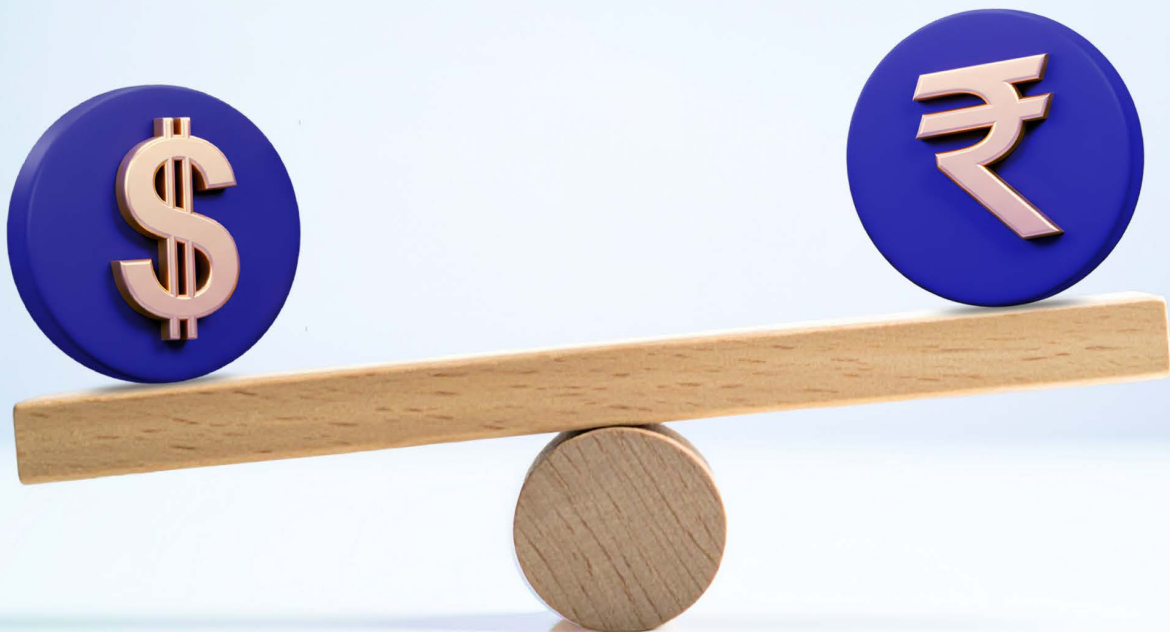




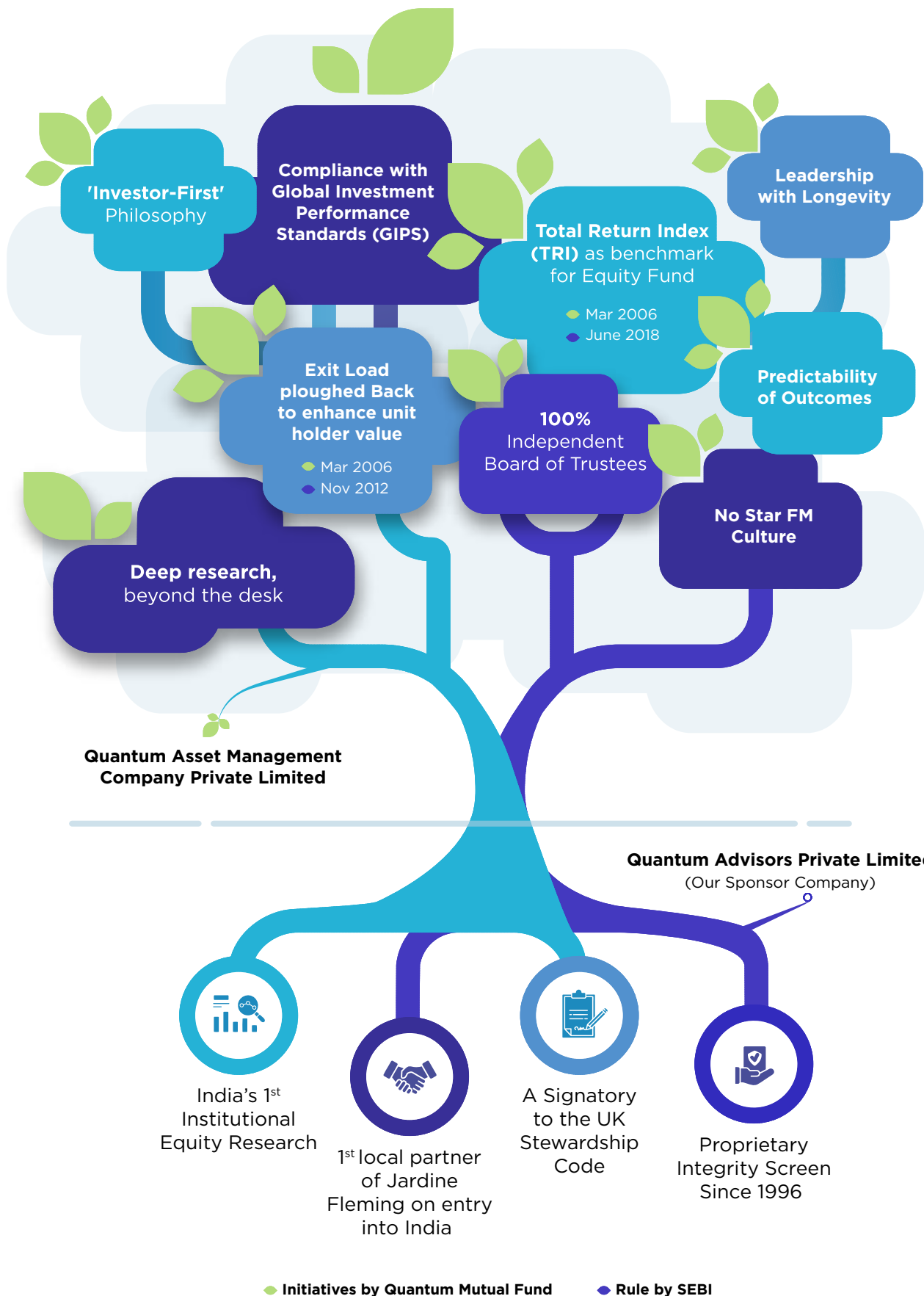
Where Does **INDIA'S REER**

Stand Today, &
What Does It Mean For Us?

The article continues on page 4



Monthly Update of our Mutual Fund Schemes
Factsheet – November'25



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

| | | |
|----|-----------------------------------------------|---------|
| 1 | What is the REER | 04 |
| 2 | Asset Class View | 05 - 10 |
| 3 | Product Offerings | 11 |
| 4 | Quantum Value Fund | 12 |
| 5 | Quantum Small Cap Fund | 13 |
| 6 | Quantum Ethical Fund | 14 |
| 7 | Quantum ELSS Tax Saver Fund | 15 |
| 8 | Quantum ESG Best In Class Strategy Fund | 16 |
| 9 | Quantum Diversified Equity All Cap Active FOF | 17 |
| 10 | Quantum Nifty 50 ETF Fund of Fund | 18 |
| 11 | Quantum Nifty 50 ETF | 19 |
| 12 | Quantum Multi Asset Allocation Fund | 20 |
| 13 | Quantum Multi Asset Active FOF | 21 |
| 14 | Quantum Gold Savings Fund | 22 |
| 15 | Quantum Gold Fund | 23 |
| 16 | Quantum Dynamic Bond Fund | 24 |
| 17 | Quantum Liquid Fund | 25 |
| 18 | SIP Performance | 26 - 30 |
| 19 | Performance of the Scheme | 31 - 34 |
| 20 | Fund Manager wise Performance | 35 - 38 |
| 21 | Taxation | 39 - 40 |

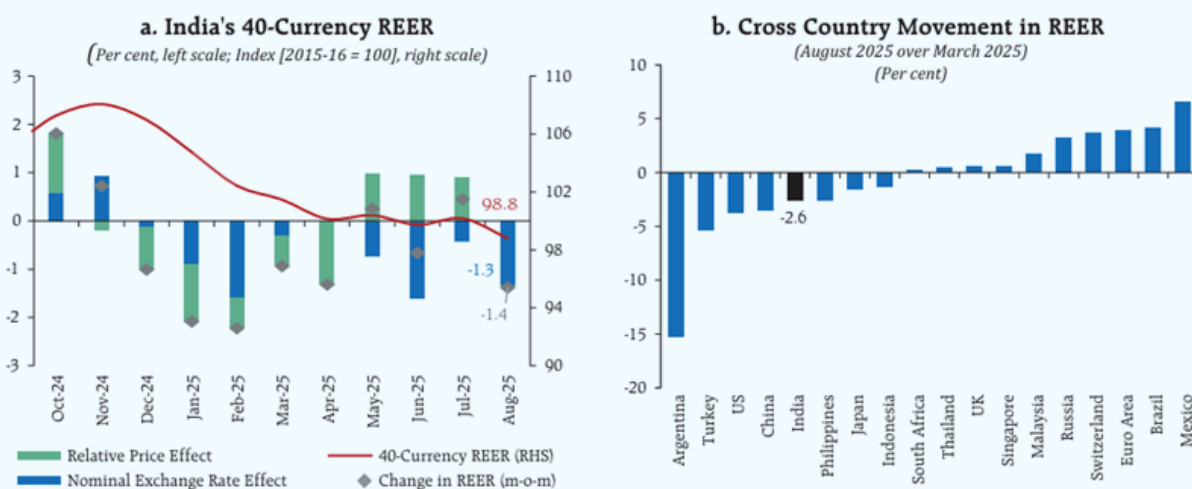
In the previous edition of Qconcept, we talked about [what is Real Effective Exchange Rate \(REER\)](#), how to read it, and why it matters. In this edition, let's take it a step further — where does India's REER stand today, and what does it mean for us?

A Quick Recap...

REER measures India's price competitiveness against its major trading partners, adjusted for inflation.

- **Higher REER** → Overvalued rupee → Exports lose edge.
- **Lower REER** → Weaker rupee → Exports gain competitiveness

According to the RBI's October 2025 bulletin, India's 40-currency REER **depreciated by about 2.6% between March and August 2025**. (-1.9% between September 24 to March 25) This indicates a **modest weakening** of the rupee in real terms. The movement reflects global risk stabilization and India's strong macro fundamentals — a narrower current account deficit, resilient remittances, steady services exports, and



Sources: RBI; and Bank for International Settlements.

Despite depreciating 3.5% against the USD by H1 FY26, the INR still exhibited relatively low volatility among Emerging Market (EM) currencies. Much of the movement reflected a temporary widening of the current account deficit, driven by elevated gold imports and capital outflows.

What It Means for Investments?

Investment Focus

- Export-oriented sectors (IT, Pharma, Textiles, Engineering)
- Import-heavy sectors (Oil, Electronics, Capital Goods)
- Bond & Equity investors
- Policy outlook

Impact

- Boost from improved price competitiveness
- Marginal cost pressures if rupee stays soft
- Rupee remains among the least volatile EM currencies
- RBI likely to tolerate limited softness to support exports while keeping inflation in check

Key Takeaways: India's modest REER depreciation signals a healthy adjustment rather than a sign of weakness. For investments, it suggests a supportive environment for export-driven earnings and continued macroeconomic resilience. In short, the rupee's recent moves are less a warning — and more a quiet competitive edge.

Markets continued the rising trend in October with Sensex gaining 2.2%. BSE mid and small cap indices rose by 0.5% and -3.3% respectively. On the global front, the US (S&P 500 Index) was flat, driven by concerns of increasing AI capex with no profitability in sight. Rally in Emerging Market Index took a breather by MSCI EM correcting by -1.8%.

Source: Bloomberg

Some of the key developments during the month were:

- Quarterly earnings season is progressing on expected lines, with a marginal pickup in growth trends.
- Possibility of a US-India trade deal. This would improve India's export competitiveness. In the interim, Indian government has announced schemes to support exporters.
- Real GDP growth for the quarter coming at 8.2% was driven by a benign deflator. Other economic indicators such as credit growth, vehicle sales and employment showing signs of improvement.

Table 1: Performance of Major Indices during the Month

| Domestic Indices | 1 Month | 1 Year | 3 Year | 5 Year | 10 Year |
|------------------|---------|--------|--------|--------|---------|
| BSE 500 | 1.0 | 6.4 | 58.8 | 163.5 | 301.4 |
| BSE 200 | 1.5 | 7.9 | 57.1 | 158.0 | 298.3 |
| BSE SENSEX | 2.2 | 9.5 | 47.1 | 130.9 | 266.8 |
| BSE MidCap | 0.5 | 3.7 | 92.2 | 235.0 | 381.4 |
| BSE SmallCap | -3.3 | -4.6 | 85.1 | 265.5 | 404.9 |

Source: Bloomberg, Data as of 30th November 2025. Past performance may or may not be sustained in the future.

Most of the recent sectoral gains corroborate with the recent quarterly results. Key sectoral trends in the recent earning season are:

- Auto sector witnessed strong uptick in retail demand driven by GST cuts and festive spends. This trend was more prevalent in volumes exposed to mass consumption such as entry level 2-Wheeler and Passenger Vehicles. Sub-segments such as Tractors have also witnessed decent traction.
- Overall credit growth has improved for the system with unsecured book showing signs of stabilization. Credit costs are under control for most of the banks. Unless there are further rate cuts the margin trajectory could see an improvement.
- IT Services exhibited signs of stabilizing growth during the quarter, with margins remaining largely stable. Verticals such as Financial Services business have supported growth for Teir 1 IT companies. However, pure-play Engineering Research & Development companies continue to remain under pressure with weak demand. Concentration in select sectors is leading to weak performance.
- Insurance companies were negatively affected by GST cuts in the near term, as it led to postponement of demand anticipating the tax cuts. For pockets such as general insurance, we anticipate the industry headwinds to abate as claim ratio is stabilizing, growth is expected to come back driven on lower cost and improvement in OpEx (operating expenses).
- FMCG companies continue to see channel inventory rationalization post the GST implementation, resulting in weak profitability.

The flows into equities remained resilient with major contribution from DII. (DII: Domestic Institutional Investors; YTD Flows: Foreign Portfolio Investors: - \$ 16 bn (Outflow); DII: + \$ 81 bn).

Table 2: Current Vs Historic Valuations of major indices

| Index | | | 10y Median | |
|-------------------|-------------|------------|-------------|------------|
| | P/E Ratio | P/B Ratio | P/E | P/B |
| BSE SENSEX | 24.6 | 3.6 | 24.2 | 3.4 |
| BSE 100 | 24.1 | 3.5 | 23.9 | 3.3 |
| BSE 250 SmallCap | 32.0 | 3.6 | 33.4 | 2.3 |
| BSE MidCap | 32.7 | 4.1 | 30.3 | 3.0 |
| BSE 500 | 25.8 | 3.6 | 25.2 | 3.2 |

Source: Bloomberg; P/E: Price to Earnings; P/B: Price to Book; Data as of 30th November 2025. Past performance may or may not be sustained in the future.

While the near-term economic trend is gradually recovering; valuations appear reasonable in pockets within the large cap space (Refer Table 2). The recent interest rate cuts, benign inflation, good monsoon and potential consumption boost from tax cuts and GST rationalization augurs well for the economy over the medium term. While current valuation levels may not very cheap, risk reward appears reasonable for a long-term investor.

| Scheme | Portfolio Commentary | Portfolio Positioning |
|------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Quantum Value Fund | <ul style="list-style-type: none"> During the month, we added weight to an existing pharma company, and IT service players where valuations are favorable. We initiated a new position on a company in the cash logistics space, where the firm is evolving from pure plat ATM management to offering a broader suite of managed service. In our view recent correction in the company driven by industry wide factors has made valuation favorable. We trimmed a two-wheeler player, where the stock has reached our fair value estimates. Some of our portfolio holding in Banks, consumer Discretionary (Autos) and IT Services has helped our performance during the month. | <ul style="list-style-type: none"> Portfolio will focus on names where valuation is at a discount to our fair value estimate. Thrust on portfolio liquidity and governance should hold us in good stead during volatile markets. This could give a large cap tilt to the portfolio. Current portfolio is overweight on Financials, IT and select consumer discretionary companies where valuation appear reasonable. |
| Quantum Small Cap Fund | <ul style="list-style-type: none"> The market saw some correction this month, with the Small Cap Index falling 2.6% during the month. Sectors such as BFSI and consumer discretionary—supported portfolio performance, while export oriented sectors and materials were drag on the performance. The strategy remains overweight in financials, as much of the sector's weakness is believed to be priced in and overall growth is picking up. Other overweight positions include consumer discretionary, notably auto-ancillaries, consistent with our thematic convictions. | <ul style="list-style-type: none"> During the month, we added one API company where we feel the product launch pipeline is strong and valuations are reasonable. Disciplined trimming was applied to positions where valuations surged and future upside looked fully priced in. Capital was also deployed into stocks trading at a discount to fair value, while cash reserves are being strategically allocated to emerging opportunities amid ongoing uncertainty. The strategy remains focused on liquidity and strong governance, effectively positioning the portfolio to navigate anticipated market volatility and capitalize on stock-specific opportunities. |
| Quantum Ethical Fund | <ul style="list-style-type: none"> During the month, we allocated to some of our existing holdings in Consumer Discretionary, Healthcare and IT sectors. Sectors such as Healthcare and IT impacted our relative performance while the allocation to Consumer Discretionary and Consumer Staples sectors supported portfolio performance. | <ul style="list-style-type: none"> In light of the looming external uncertainty of US tariffs, the government is taking steps to drive internal demand by Goods & Services Tax rate cuts which will be a stimulus for Indian consumption story. Given our overweight position in the Consumer Discretionary sector, GST rate cuts will aid our performance. Portfolio will focus on companies of good quality, high ESG score and robust financials. Thrust on portfolio liquidity and governance should help us during volatile markets. A diversified portfolio emphasizing integrity principles, particularly in these robust sectors, is strategically positioned to leverage India's growth dynamics. |
| Quantum ELSS Tax Saver Fund | <ul style="list-style-type: none"> During the month, we added weight to an existing pharma company, and IT service players where valuations are favorable. We initiated a new position on a company in the cash logistics space, where the firm is evolving from pure plat ATM management to offering a broader suite of managed service. In our view recent correction in the company driven by industry wide factors has made valuation favorable. We trimmed a two-wheeler player, where the stock has reached our fair value estimates. Some of our portfolio holding in Banks, consumer Discretionary (Autos) and IT Services has helped our performance during the month. | <ul style="list-style-type: none"> Portfolio will focus on names where valuation is at a discount to our fair value estimate. Thrust on portfolio liquidity and governance should hold us in good stead during volatile markets. This could give a large cap tilt to the portfolio. Current portfolio is overweight on Financials, IT and select consumer discretionary companies where valuation appear reasonable. |
| Quantum ESG Best In Class Strategy Fund | <ul style="list-style-type: none"> During the month, we allocated to some of our existing holdings in Financials, Consumer Discretionary, and IT sectors. Sectors such as Finance and IT impacted our relative performance while the allocation to Consumer Discretionary and Healthcare sectors supported portfolio performance. | <ul style="list-style-type: none"> In light of the looming external uncertainty of US tariffs, the government is taking steps to drive internal demand by Goods & Services Tax rate cuts which will be a stimulus for Indian consumption story. Given our overweight position in the Consumer Discretionary sector, GST rate cuts will aid our performance. Portfolio will focus on companies of good quality, high ESG score and robust financials. Thrust on portfolio liquidity and governance should help us during volatile markets. A diversified portfolio emphasizing integrity principles, particularly in these robust sectors, is strategically positioned to leverage India's growth dynamics. |

Notes:

The above portfolio commentary / portfolio positioning is the Fund Management Team's investment action(s)/view(s). The same is for explanation purpose only and should not be construed as a research report, endorsement, or recommendation to buy or sell in any sector/ stock. The sector /stock positions given above may vary basis the market conditions and the Fund Manager's views, and the same may or may not be followed in the future. Please refer the Scheme Information Document(s) of the respective scheme(s) for complete investment strategy and scheme portfolio available on website www.QuantumAMC.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

As we approach the end of the calendar year, we find ourselves at a pivotal moment, with the market split on the likelihood of an upcoming rate cut. The key focus for investors in December will be the **RBI's policy announcement on December 5, 2025, followed by the Federal Reserve's meeting on December 10, 2025**. These decisions will be crucial in shaping the near-term outlook for markets. Looking ahead, the debt market is navigating a backdrop of stronger-than-expected economic growth, tempered by ongoing liquidity challenges.

Strong Q2 FY26 GDP Growth: A Positive Surprise

India's real GDP grew by **8.2% YoY** in Q2FY26, outpacing both RBI and consensus estimates. This strong performance was largely driven by robust **private consumption, which grew by 7.9% YoY** (the highest in three quarters) as well as a healthy **9.2% YoY growth in the services sector**. On the flip side, agricultural growth remained weak, and net exports didn't fare well. But overall, the growth mix continues to be more consumption-driven, which bodes well for domestic demand.

The industrial sector has seen better-than-expected performance in mining, though construction lagged behind expectations. The manufacturing sector is still growing steadily, with strong base effects and improved GST reforms playing a role.

Fiscal Deficit and Government Receipts

Turning to government finances, the fiscal deficit seems under slight pressure, with receipts up only 4.5% YoY by 7M FY26. This is well below expectations and indicates a probability of a shortfall for the year. Tax revenues, particularly from personal income taxes and GST, have been weaker than anticipated. Meanwhile, government spending has slowed for the third consecutive month, with capital spending growing. The Centre's fiscal deficit at 52.6% of Budget Estimates in the first seven months of FY26 is the highest in five years, which may prompt a spending adjustment in the second half of FY26 to meet the deficit target. That being said, we expect the government to meet its fiscal deficit target for the year.

Tightening Liquidity and its Impact on Debt Market

From a liquidity perspective, we've seen a sharp tightening since mid-September, moving from a comfortable surplus to less than 0.5% of NDTL (Net Demand & Time Liabilities). This tightening is mainly due to the CIC (Currency in Circulation) being higher than anticipated and largely **RBI's FX intervention**, which has drained liquidity despite the RBI's efforts to inject funds through OMOs (Open Market Operations) and VRRs (Variable Rate Repos).

This tightening has resulted in a substantial reduction in durable liquidity (from Rs 5 trillion at its peak to around Rs 3.3 trillion). For the months to follow, generally CIC outflows are higher and if the RBI continues with its current FX intervention strategy, we could see further strain on liquidity. We estimate that the system may require an additional Rs 1.5 to 2 trillion in durable liquidity infusion to stabilize the surplus at around ~1% of NDTL.

OUTLOOK:

While growth is expected to moderate to around 6%-6.5% in H2 FY26 (which is also broadly in line with RBI estimates), and inflation is softening, the overall growth - inflation dynamics look comfortable. **However, the tightening liquidity environment, Trade deal with the US and the demand supply dynamics** – including the SDL issuances could make debt markets more volatile in the near term.

The **RBI is unlikely to be aggressive with rate cuts, given strong growth**. The key factor for the market will be not just the decision, but the tone of the policy. A cut now, amid low inflation, could signal the RBI's focus on achieving its "aspirational growth rate" and/or suggest concern over upcoming trade negotiations, making it a more front-loaded measure. On the other hand, if the RBI expects a favorable trade deal and a stable inflation outlook for FY 27, it **might pause the rate cuts**, signaling the end of the easing cycle.

In either case, the market will be keenly focused on the tone and forward guidance in the upcoming policy.

We anticipate a cautious 25bp rate cut in December, though this is now less certain than earlier, with the **probability of a cut dropping to 50%**.

What can investors do?

For investors, this backdrop continues to favor spread assets such as State Development Loans (SDLs) and high-quality (AAA Rated) corporate bonds with a slightly lower duration. These instruments offer better yields without taking on excessive risk.

However, it's important to stay cautious about credit and liquidity risks. Portfolios that mix AAA-rated corporate bonds with government securities (G-Secs) can provide a good balance between safety and return.

For investors with shorter investment horizons and a low risk tolerance, liquid funds remain the more suitable option.

Portfolio Commentary for Quantum Dynamic Bond Fund

Portfolio Commentary

- We remain constructive on Indian government bonds, supported by improving fiscal fundamentals, a steady revival in domestic growth, benign inflation trends, and an overall supportive monetary and fiscal policy backdrop.
- While short-term uncertainties persist — including the outcome of trade negotiations with the U.S., global inflation dynamics, and geopolitical developments — we believe the likelihood of deeper rate cuts has diminished unless growth shows a sharp slowdown. The RBI may, however, consider Open Market Operations (OMOs) in December 2025 or January 2026 to inject liquidity and provide support to bond yields.

Portfolio Positioning

- With the rate-cut cycle approaching its end, we expect bond yields to soften modestly by around 10–15 bps. Given the limited scope for further easing, we are strategically reducing portfolio duration and shifting toward shorter-tenure bonds to safeguard returns and capitalize on potential curve steepening while exploring spread assets at attractive valuations.
- Our primary focus remains on maintaining liquidity and ensuring high credit quality in line with the fund's objectives. Therefore, we continue to invest largely in Government securities.

After a series of events and a strong rally in October 2025, gold demonstrated a mixed performance in November 2025, moving back and forth within a defined range. As the month approached its end, gold gradually moved higher and recorded a month-on-month gain of 5.71%. On the last day of the month, Gold traded around \$4230 per troy ounce. After reaching fresh all-time highs and then experiencing a pullback in October 2025, the yellow metal found solid support near the \$4,000 level. As buyers attempted to regain control, prices touched a mid-month high of \$4,248 before settling at slightly lower levels.

In November 2025, ongoing uncertainty and divided expectations regarding further Federal Reserve rate cuts fostered a cautious market environment, while the reopening of the U.S. government after a 43-day shutdown offered temporary stability. Structural demand from central banks, along with continued institutional and investor purchases, provided additional support.

The dollar appeared to regain investor confidence as questions emerged regarding a potential rate cut in December 2025. The dollar index briefly crossed the 100 mark after remaining under pressure for several months. However, it was unable to maintain these levels, fluctuating throughout the month and trading around 99.4 on the last day of November 2025, marking a decline of 0.36%. The rupee touched a fresh all-time low of 89.64 before ending the month at 89.36, depreciating by 0.66%.

Outlook:

Amid growing uncertainty regarding a potential Federal Reserve rate cut in December 2025, market volatility may increase during the first week of the month as the year-end Fed meeting approaches. Following the FOMC (Federal Open Market Committee) decision, once the market establishes a clearer trajectory, a seasonal slowdown may emerge as the holiday season begins in the West. Furthermore, a phase of profit-taking by investors at elevated levels ahead of the holidays cannot be ruled out and may exert some downward pressure on prices. From a longer-term perspective, gold continues to be in a favourable position and remains a preferred asset for investors in the current environment.

Federal Reserve and Monetary Policy:

The Federal Reserve has already reduced repo rates by 50 basis points this year across two meetings. After announcing a 25-basis-point cut in October 2025, Fed Chair Jerome Powell highlighted the uncertainty surrounding a potential December reduction, leaving market opinions divided. Although the government shutdown has ended, the latest data on inflation and the labour market is yet to be released, leaving the Fed which relies heavily on data to guide its decisions, in an obscure state. As mentioned previously, we still believe another 25-basis-point rate cut may still be on the cards. However, rather than the rate cut announcement itself, the market will closely watch Fed Chair Powell's comments to assess what stance does the central bank adopt whether dovish or hawkish going further.

After cutting rates by 1% in 2024, the Fed had indicated in its December 2024 meeting that it would implement fewer rate cuts this year; however, evolving conditions forced it to adopt a more aggressive approach. With only six months remaining in office for Jerome Powell, attention will shift to how the transition to a new Federal Reserve Chair, likely to be appointed by President Trump, may influence the relationship between the government and the independence of the central bank.

Inflation and Labour Market:

Rising inflation and a weakening labour market have posed challenges for the Federal Reserve for quite some time now. However, the current situation remains unassessed as official data has been delayed due to the government shutdown. The last reported CPI for September 2025 stood at 3.00%, while October 2025 figures are yet to be released. A modest increase in the upcoming data would not be surprising, given the trickling impact of Trump tariffs.

Amid reports of job cuts, the Bureau of Labor Statistics released non-farm payroll data for September 2025, showing the addition of 119,000 new jobs, with the unemployment rate marginally changing to 4.4%. US Consumer Sentiment as measured by the University of Michigan is near a 10-year low of Michigan is near a 10-year low, reflecting low growth expectations.

Trump has proposed sending a \$2,000 "tariff dividend check" to most Americans next year and implementing income-tax reductions, while the Federal Reserve is widely expected to ease monetary conditions. Together, these policies are likely to propell the next leg of bull market in gold and potentially drive even stronger price gains across industrial commodities.

As the Fed juggles to maintain balance between inflation control and labour market support, any further reduction in repo rates could exert additional pressure on inflation. This environment continues to underpin the bullish momentum in the gold market and is expected to provide ongoing support to prices.

Debt and Deficit:

The U.S. Treasury's October Monthly Statement indicates that the recent government shutdown did not help reduce the federal deficit, with government spending continuing to outpace revenue growth. The United States opened the 2026 fiscal year with a federal deficit of \$284 billion in October, nearly 10% higher than the previous year. Although this figure was supported in part by record tariff revenues, it was also shaped by a significant shift in benefit payments and delays caused by the 43-day federal shutdown.

While the trade deals and tariffs introduced under President Trump were intended to narrow the deficit by increasing revenue, the latest data shows that their effect has not materialized. Instead, higher revenue collections alongside rising government expenditures have added further pressure on inflation, underscoring the fiscal challenges facing the U.S. economy.

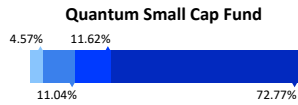
The total debt held by US now stands close to \$38 Trillion. Meanwhile, interest costs on federal debt climbed to \$104 billion, a 27% increase from a year earlier, due to a higher debt load. The rising debt and increasing deficit have negatively impacted the treasury yields in the US and subsequently exerted pressure on the dollar. This has been one of the major contributors in fuelling the current rally in gold exacerbated by policy uncertainty.

In Conclusion:

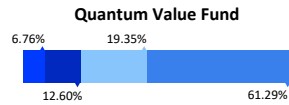
As we approach the end of the calendar year, the evolution of the key drivers and underlying conditions influencing gold has been particularly notable. The yellow metal has appreciated by 61.24% year-to-date, outperforming all major asset classes. In the short term, its trajectory is likely to be shaped by the Federal Reserve's upcoming decision and policy stance as it evaluates the U.S. macroeconomic environment and determines the direction of repo rates. Additionally, the holiday season and profit-booking at elevated levels may exert temporary downward pressure on prices, which would be good buying opportunity to build an allocation. The downsides would certainly be capped by the underlying bullish factors, and the probability of more downsides is reducing.

From a longer-term perspective, gold remains well supported amid growing structural and fundamental challenges within the U.S. economy. Continued central-bank accumulation and strong ETF inflows from investors are expected to sustain demand. Meanwhile, following a strong rally in U.S. equity and cryptocurrency markets, there are early indications that investors may begin reallocating capital as the valuations appear stretched. This potential shift toward relatively safer assets could further bolster gold's appeal and support its prices going forward.

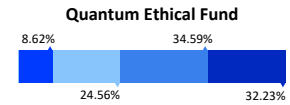
Equity - Marketcap



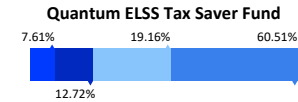
■ SMALL ■ MID ■ LARGE ■ CASH & CASH EQUIVALENT



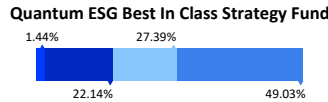
■ SMALL ■ MID ■ LARGE ■ CASH & CASH EQUIVALENT



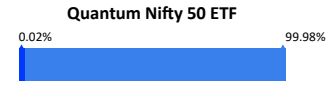
■ SMALL ■ MID ■ LARGE ■ CASH & CASH EQUIVALENT



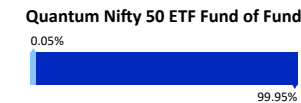
■ SMALL ■ MID ■ LARGE ■ CASH & CASH EQUIVALENT



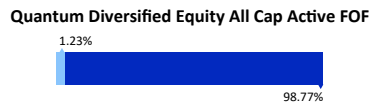
■ SMALL ■ MID ■ LARGE ■ CASH & CASH EQUIVALENT



■ SMALL ■ MID ■ LARGE ■ CASH & CASH EQUIVALENT

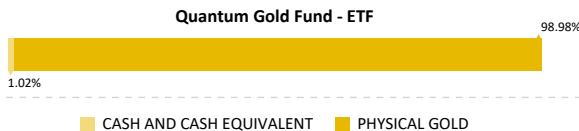


■ CASH & CASH EQUIVALENT ■ NIFTY ETF UNITS

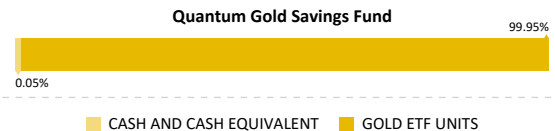


■ CASH & CASH EQUIVALENT ■ MUTUAL FUND UNITS

Gold Commodity

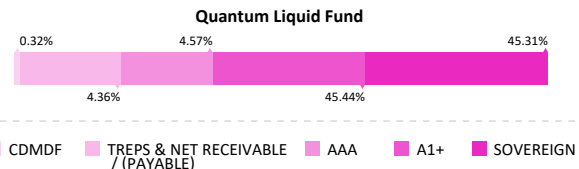


■ CASH AND CASH EQUIVALENT ■ PHYSICAL GOLD

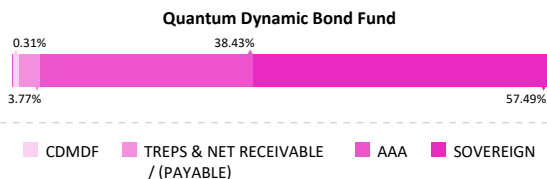


■ CASH AND CASH EQUIVALENT ■ GOLD ETF UNITS

Fixed Income - Rating Profile

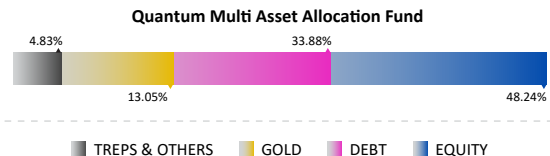


■ CDMD ■ TREPS & NET RECEIVABLE / (PAYABLE) ■ AAA ■ A1+ ■ SOVEREIGN

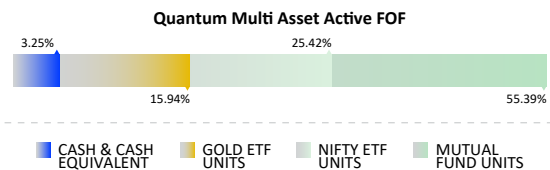


■ CDMD ■ TREPS & NET RECEIVABLE / (PAYABLE) ■ AAA ■ SOVEREIGN

Hybrid - Asset Allocation



■ TREPS & OTHERS ■ GOLD ■ DEBT ■ EQUITY



■ CASH & CASH EQUIVALENT ■ GOLD ETF UNITS ■ NIFTY ETF UNITS ■ MUTUAL FUND UNITS

Navigate Unpredictability: Achieve your Financial Goals with Quantum's 12|20:80* (Barah Bees Assi) Asset Allocation Approach



*Please note the above is a suggested Asset Allocation Approach and not to be considered as an investment advice / recommendation.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Data as on November 30, 2025

Investment Objective: To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. There is no assurance that the investment objective of the Scheme will be achieved.

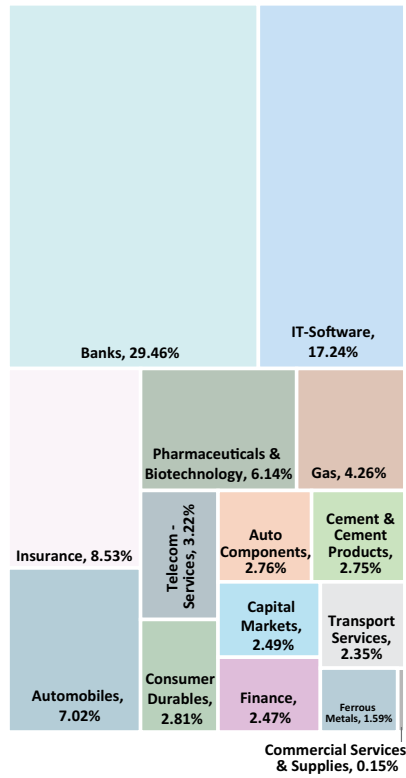
Scheme Portfolio as on November 30, 2025

| Name of Instrument | % to NAV |
|----------------------------------------------|----------------|
| HDFC Bank Ltd | ↑ 9.11% |
| ICICI Bank Ltd | ↑ 6.82% |
| Tata Consultancy Services Ltd | ↑ 5.50% |
| Infosys Ltd | ↑ 5.13% |
| State Bank of India | ↑ 4.73% |
| Hero MotoCorp Ltd | ↓ 4.14% |
| Kotak Mahindra Bank Ltd | ↑ 3.72% |
| ICICI Prudential Life Insurance Company Ltd | ↑ 3.68% |
| Wipro Ltd | ↑ 3.57% |
| Axis Bank Ltd | ↑ 3.26% |
| Bharti Airtel Ltd | ↑ 3.22% |
| Tech Mahindra Ltd | ↑ 3.04% |
| Cipla Ltd | ↑ 2.92% |
| Crompton Greaves Consumer Electricals Ltd | ↓ 2.81% |
| Exide Industries Ltd | ↓ 2.76% |
| Nuvoco Vistas Corporation Ltd | ↓ 2.75% |
| Star Health And Allied Insurance Company Ltd | ↓ 2.72% |
| GAIL (India) Ltd | ↓ 2.58% |
| Aditya Birla Sun Life AMC Ltd | ↓ 2.49% |
| LIC Housing Finance Ltd | ↓ 2.47% |
| Total Equity Holdings | 93.24% |
| Treps & Others | 6.76% |
| Grand Total | 100.00% |

*Includes T-Bills and net receivables / payables, if any

↑ Increase in % of net assets w.r.t previous month ↓ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 31

Quantitative Indicators as on November 30, 2025



Fund Performance as on November 28, 2025

| Quantum Value Fund - Regular Plan - Growth Option | | | | | Current Value ₹10,000 Invested at the beginning of a given period | | | |
|---------------------------------------------------|--------------------|--------------------------------|---------------------------------|----------------------------------|-------------------------------------------------------------------|--------------------------------|---------------------------------|----------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark Returns (%) | Tier II - Benchmark Returns (%) | Additional Benchmark Returns (%) | Scheme Returns (₹) | Tier I - Benchmark Returns (₹) | Tier II - Benchmark Returns (₹) | Additional Benchmark Returns (₹) |
| 1 year | 1.64% | 6.29% | 7.71% | 8.72% | 10,164 | 10,627 | 10,769 | 10,869 |
| 3 years | 15.88% | 15.28% | 14.83% | 12.15% | 15,554 | 15,313 | 15,136 | 14,101 |
| 5 years | 17.45% | 18.60% | 18.12% | 15.56% | 22,370 | 23,483 | 23,013 | 20,627 |
| 7 years | 13.29% | 16.06% | 15.82% | 14.47% | 23,951 | 28,367 | 27,962 | 25,754 |
| Since Inception* | 11.80% | 14.81% | 14.83% | 14.44% | 26,288 | 33,100 | 33,134 | 32,193 |

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI. *Inception date - April 01, 2017. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). #with effect from December 01, 2021 Tier I benchmark has been updated as BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. ##TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value. since August 1, 2006.

Income Distribution History

Annual Gross IDCW: Record date - June 11, 2025, Rs. 0.85 per unit for both Direct Plan - IDCW Option & Regular Plan - IDCW Option.

Note - Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Note:

Risk Free Rate assumed to be 5.59% (FBIL Overnight MIBOR for 28th November 2025) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Please refer to page no. 39 for details on taxation.

Inception Date March 13, 2006

Benchmark Index

Tier I Benchmark - BSE 500 TRI
Tier II Benchmark - BSE 200 TRI

Fund Managers Details

| Fund Managers | Experience | Managing Fund Since |
|--------------------|------------|---------------------|
| Mr. George Thomas | 12 years | April 01, 2022 |
| Mr. Christy Mathai | 11 years | November 23, 2022 |

AUM ₹ (In Crores) (as on November 30, 2025)

Average AUM*: 1,206.96

Absolute AUM: 1,206.32

*Cumulative Daily AUM / No of days in the month

NAV (₹/Unit) (as on November 28, 2025)

| | |
|----------------------------|--------|
| Regular Plan Growth Option | 127.42 |
| Regular Plan IDCW Option | 127.28 |
| Direct Plan Growth Option | 133.54 |
| Direct Plan IDCW Option | 133.81 |

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Exit Load

- NIL: If 10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment.
- Remaining 90% of units in parts or full: i. 2%: If redeemed or switched out on or before 365 days from the date of allotment ii. 1%: If redeemed or switched out after 365 days but on or before 730 days from the date of allotment.
- NIL: If units redeemed or switched out after 730 days from the date of allotment.

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

| | |
|--------------------------|-------|
| Direct Plan - Total TER | 1.10% |
| Regular Plan - Total TER | 2.13% |

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Invests primarily in equity and equity related securities of companies in BSE 200 index.

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark & Tier II Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Investment Objective: The Investment Objective of the Scheme to generate capital appreciation by investing predominantly in Small Cap Stocks. There is no assurance that the investment objective of the scheme will be achieved.

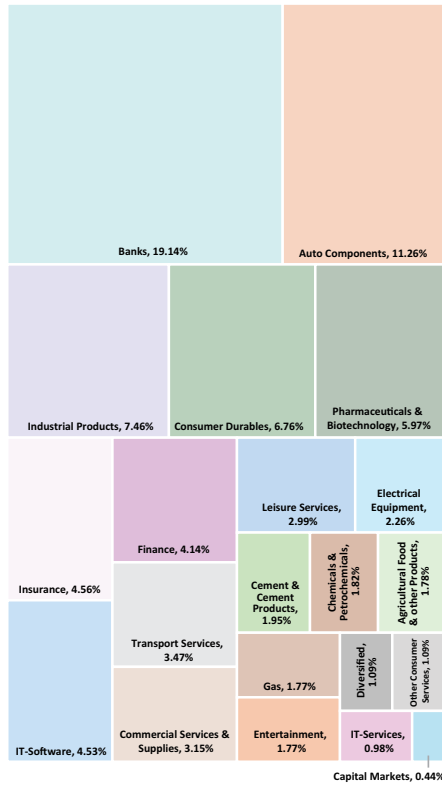
Scheme Portfolio as on November 30, 2025

| Name of Instrument | % to NAV |
|----------------------------------------------|----------------|
| Lumax Industries Ltd | ↑ 3.43% |
| Karur Vysya Bank Ltd | ↓ 3.16% |
| Supriya Lifescience Ltd | ↓ 3.15% |
| CSB Bank Ltd | ↑ 2.85% |
| Carysil Ltd | ↑ 2.75% |
| City Union Bank Ltd | ↑ 2.75% |
| HDFC Bank Ltd | ↑ 2.64% |
| Lumax Auto Technologies Ltd | ↑ 2.62% |
| Axis Bank Ltd | ↑ 2.39% |
| Can Fin Homes Ltd | ↓ 2.38% |
| Star Health And Allied Insurance Company Ltd | ↓ 2.30% |
| Genus Power Infrastructures Ltd | ↓ 2.26% |
| ICICI Prudential Life Insurance Company Ltd | ↑ 2.26% |
| Crompton Greaves Consumer Electricals Ltd | ↓ 2.04% |
| Kotak Mahindra Bank Ltd | ↓ 1.96% |
| Equitas Small Finance Bank Ltd | ↑ 1.95% |
| Mold-Tek Packaging Ltd | ↓ 1.95% |
| Nuvoco Vistas Corporation Ltd | ↓ 1.95% |
| Kirloskar Pneumatic Company Ltd | ↑ 1.93% |
| EPL Ltd | ↓ 1.87% |
| Total Equity Holdings | 88.38% |
| Treps & Others | 11.62% |
| Grand Total | 100.00% |

*Includes net receivables / payables if any

↑ Increase in % of net assets w.r.t previous month ↓ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 53

Fund Performance as on November 28, 2025

| Quantum Small Cap Fund - Regular Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|-------------------------------------------------------|--------------------|---------------------------------|------------------------------------|-------------------------------------------------------------------|---------------------------------|------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark* Returns (%) | Additional Benchmark** Returns (%) | Scheme Returns (₹) | Tier I - Benchmark* Returns (₹) | Additional Benchmark** Returns (₹) |
| 1 year | 2.68% | -4.91% | 8.72% | 10,267 | 9,510 | 10,869 |
| Since Inception* | 12.19% | 16.21% | 16.19% | 12,690 | 13,651 | 13,645 |

#BSE 250 SmallCap TRI; ## BSE Sensex TRI. *Inception date - November 03, 2023. Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Note:
Please refer to page no. 39 for details on taxation.
Key Statistics: Not Applicable; Not computed since the Scheme has not completed 3 years from its inception.

Inception Date November 03, 2023

Benchmark Index

BSE 250 SmallCap TRI

Fund Managers Details

| Fund Managers | Experience | Managing Fund Since |
|------------------------------------------------|------------|---------------------|
| Mr. Chirag Mehta (Fund Manager) | 23 years | November 03, 2023 |
| Mrs. Abhilasha Satale (Associate Fund Manager) | 20 years | November 03, 2023 |

AUM ₹ (In Crores) (as on November 30, 2025)

Average AUM*: 170.18

Absolute AUM: 171.55

*Cumulative Daily AUM / No of days in the month

NAV (as on November 28, 2025)

| | Direct(₹/Unit) | Regular(₹/Unit) |
|--------|----------------|-----------------|
| Growth | 13.09 | 12.69 |

Portfolio Turnover Ratio (Last one year)

7.33%

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units.

Exit Load

- NIL: If 10% of units If redeemed or switched out on or before 365 days from the date of allotment.
- 1%: If Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment.
- NIL: If redeemed or switched out after 365 days from the date of allotment.

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

| | |
|--------------------------|-------|
| Direct Plan – Total TER | 0.70% |
| Regular Plan – Total TER | 2.17% |

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

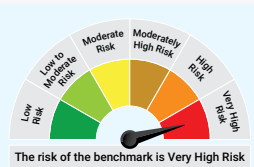
This product is suitable for investors who are seeking*

- Long term capital appreciation
- Investment in Small Cap Stock

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Investment Objective: The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in Equity & Equity Related Instruments of companies following an Ethical Set of Principles. There is no assurance that the investment objective of the scheme will be achieved.

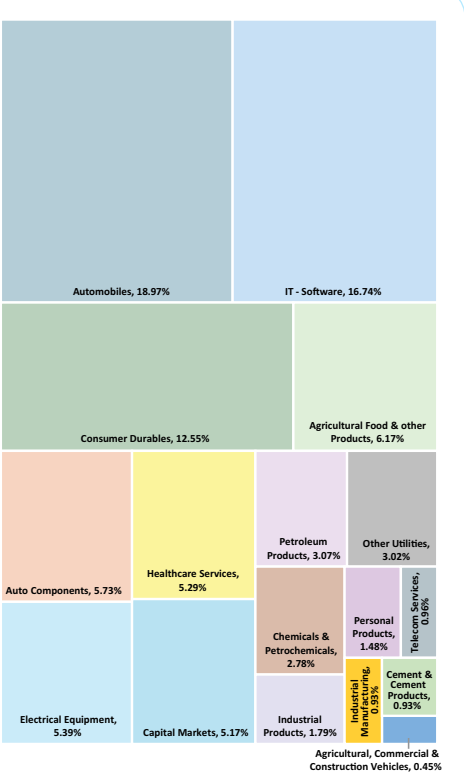
Scheme Portfolio as on November 30, 2025

| Name of Instrument | % to NAV |
|-----------------------------------------|----------|
| Marico Ltd | 4.12% |
| TVS Motor Company Ltd | 3.76% |
| Persistent Systems Ltd | 3.55% |
| Castrol India Ltd | 3.07% |
| Mahindra & Mahindra Ltd | 2.86% |
| Hitachi Energy India Ltd | 2.81% |
| Tata Consultancy Services Ltd | 2.81% |
| Eicher Motors Ltd | 2.74% |
| Havells India Ltd | 2.74% |
| Dr. Lal Path Labs Ltd | 2.73% |
| Computer Age Management Services Ltd | 2.69% |
| Infosys Ltd | 2.66% |
| Hero MotoCorp Ltd | 2.56% |
| Central Depository Services (India) Ltd | 2.48% |
| Bosch Ltd | 2.33% |
| Maruti Suzuki India Ltd | 2.32% |
| Hyundai Motor India Ltd | 2.25% |
| Voltas Ltd | 2.14% |
| HCL Technologies Ltd | 2.12% |
| LT Foods Ltd | 2.05% |
| Total Equity Holdings | 91.38% |
| TREPS & Others* | 8.62% |
| Grand Total | 100.00% |

*Includes net receivables / payables if any

▲ Increase in % of net assets w.r.t previous month ▼ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 49

Fund Performance as on November 28, 2025

| Quantum Ethical Fund - Regular Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|-----------------------------------------------------|--------------------|---------------------------------|------------------------------------|-------------------------------------------------------------------|---------------------------------|------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark* Returns (%) | Additional Benchmark** Returns (%) | Scheme Returns (₹) | Tier I - Benchmark* Returns (₹) | Additional Benchmark** Returns (₹) |
| 6 Months | 0.71% | 2.52% | 6.07% | 10,071 | 10,252 | 10,607 |
| Since Inception* | -1.20% | -2.41% | 11.14% | 9,880 | 9,759 | 11,114 |

#Nifty 500 Shariah TRI, ##BSE Sensex TRI. *Inception date - December 20, 2024. Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of absolute returns.

Note:
Please refer to page no. 39 for details on taxation.
Key Statistics: Not Applicable; Not computed since the Scheme has not completed 3 years from its inception.

Inception Date December 20, 2024

Benchmark Index

Tier I Benchmark : NIFTY 500 Shariah TRI

Fund Managers Details

| Fund Managers | Experience | Managing Fund Since |
|------------------|------------|---------------------|
| Mr. Chirag Mehta | 23 years | December 20, 2024 |

AUM ₹ (In Crores) (as on November 30, 2025)

Average AUM*: 85.29

Absolute AUM: 87.22

*Cumulative Daily AUM / No of days in the month

NAV (as on November 28, 2025)

| | Direct(₹/Unit) | Regular(₹/Unit) |
|--------|----------------|-----------------|
| Growth | 10.01 | 9.88 |

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- therefore.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units

Exit Load

- NIL: 10% of units if redeemed or switched out on or before 365 days from the date of allotment.
- 1%: Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment.
- Nil: If redeemed or switched out after 365 days from the date of allotment

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option / plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

| | |
|--------------------------|-------|
| Direct Plan – Total TER | 0.75% |
| Regular Plan – Total TER | 2.18% |

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.
Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

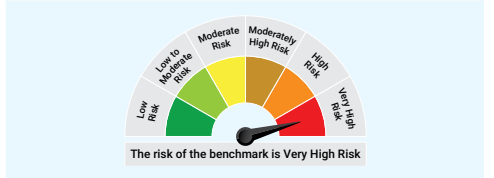
This product is suitable for investors who are seeking*

- Long Term Capital Appreciation
- Investments in Equity & Equity Related Instruments of companies following an Ethical Set of Principles

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Investment Objective: To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. There is no assurance that the investment objective of the Scheme will be achieved.

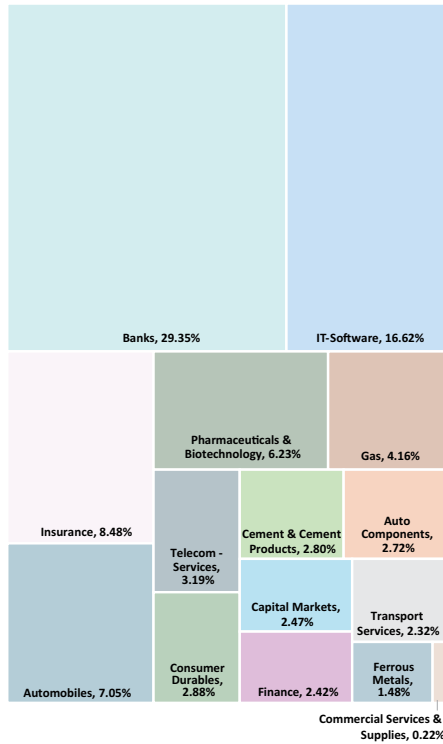
Scheme Portfolio as on November 30, 2025

| Name of Instrument | % to NAV |
|----------------------------------------------|----------------|
| HDFC Bank Ltd | ↑ 8.97% |
| ICICI Bank Ltd | ↑ 6.82% |
| Tata Consultancy Services Ltd | ↑ 5.36% |
| Infosys Ltd | ↑ 5.07% |
| State Bank of India | ↑ 4.73% |
| Hero MotoCorp Ltd | ↓ 4.00% |
| Kotak Mahindra Bank Ltd | ■ 3.67% |
| ICICI Prudential Life Insurance Company Ltd | ↑ 3.65% |
| Wipro Ltd | ↑ 3.42% |
| Axis Bank Ltd | ↑ 3.24% |
| Bharti Airtel Ltd | ↑ 3.19% |
| Cipla Ltd | ↑ 2.95% |
| Crompton Greaves Consumer Electricals Ltd | ↓ 2.88% |
| Nuvoco Vistas Corporation Ltd | ↓ 2.80% |
| Tech Mahindra Ltd | ↑ 2.77% |
| Exide Industries Ltd | ↓ 2.72% |
| Star Health And Allied Insurance Company Ltd | ↓ 2.70% |
| GAIL (India) Ltd | ↓ 2.51% |
| Aditya Birla Sun Life AMC Ltd | ↓ 2.47% |
| LIC Housing Finance Ltd | ↓ 2.42% |
| Total Equity Holdings | 92.39% |
| TREPS & Others* | 7.61% |
| Grand Total | 100.00% |

*Includes net receivables / payables if any

↑ Increase in % of net assets w.r.t previous month ↓ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 31

Quantitative Indicators as on November 30, 2025



Fund Performance as on November 28, 2025

| Quantum ELSS Tax Saver Fund - Regular Plan - Growth Option | | | | | Current Value ₹10,000 Invested at the beginning of a given period | | | |
|------------------------------------------------------------|--------------------|---------------------------------|-----------------------------------|-------------------------------------|-------------------------------------------------------------------|---------------------------------|-----------------------------------|-------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark* Returns (%) | Tier II - Benchmark** Returns (%) | Additional Benchmark*** Returns (%) | Scheme Returns (₹) | Tier I - Benchmark* Returns (₹) | Tier II - Benchmark** Returns (₹) | Additional Benchmark*** Returns (₹) |
| 1 year | 1.67% | 6.29% | 7.71% | 8.72% | 10,166 | 10,627 | 10,769 | 10,869 |
| 3 years | 15.73% | 15.28% | 14.83% | 12.15% | 15,495 | 15,313 | 15,136 | 14,101 |
| 5 years | 17.42% | 18.60% | 18.12% | 15.56% | 22,341 | 23,483 | 23,013 | 20,627 |
| 7 years | 13.32% | 16.06% | 15.82% | 14.47% | 23,994 | 28,367 | 27,962 | 25,754 |
| Since Inception* | 11.83% | 14.81% | 14.83% | 14.44% | 26,348 | 33,100 | 33,134 | 32,193 |

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI. *Inception date - April 01, 2017. **Past performance may or may not be sustained in the future.** Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Income Distribution History

Annual Gross IDCW: Record date - June 11, 2025, Rs. 0.84 per unit for both Direct Plan - IDCW Option & Regular Plan - IDCW Option.
Note - Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

^^Note:

Risk Free Rate assumed to be 5.59% (FBIL Overnight MIBOR for 28th November 2025) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Please refer to page no. 39 for details on taxation.

Inception Date December 23, 2008

Benchmark Index

Tier I Benchmark - BSE 500 TRI
Tier II Benchmark - BSE 200 TRI

Fund Managers Details

| Fund Managers | Experience | Managing Fund Since |
|-----------------------------------------------|------------|---------------------|
| Mr. George Thomas Fund Manager | 12 years | April 01, 2022 |
| Mr. Christy Mathai Fund Manager | 11 years | November 23, 2022 |
| Mr. Ketan Gujarathi Associate Fund Manager | 13 years | February 01, 2025 |

AUM ₹ (In Crores) (as on November 30, 2025)

Average AUM*: 225.19

Absolute AUM: 226.78

*Cumulative Daily AUM / No of days in the month

NAV (as on November 28, 2025)

| | Direct(₹/Unit) | Regular(₹/Unit) |
|--------|----------------|-----------------|
| IDCW | 132.28 | 125.61 |
| Growth | 133.13 | 126.47 |

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹500/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter.

Exit Load

NIL

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

| | |
|--------------------------|-------|
| Direct Plan - Total TER | 0.89% |
| Regular Plan - Total TER | 2.09% |

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long Term Capital Appreciation
- Invests primarily in equity and equity related securities of companies in BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark & Tier II Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Quantum ESG Best In Class Strategy Fund

An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy



Investment Objective: The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies identified based on the Environment, Social and Governance (ESG) theme following Best in Class Strategy. There is no assurance that the Investment Objective of the Scheme will be achieved.

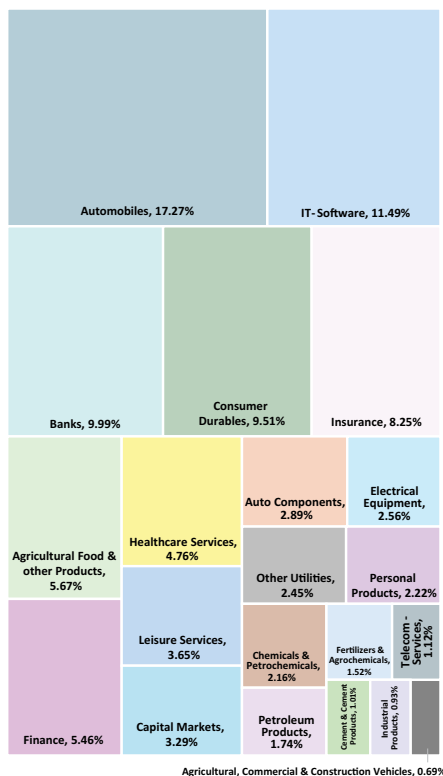
Scheme Portfolio as on November 30, 2025

| Name of Instrument | % to NAV |
|---------------------------------------------|----------|
| TVS Motor Company Ltd | 5.87% |
| HDFC Bank Ltd | 4.52% |
| The Indian Hotels Company Ltd | 3.65% |
| Persistent Systems Ltd | 3.49% |
| ICICI Lombard General Insurance Company Ltd | 3.18% |
| Marico Ltd | 3.07% |
| Bajaj Finance Ltd | 3.06% |
| Kotak Mahindra Bank Ltd | 3.03% |
| HDFC Life Insurance Company Ltd | 2.61% |
| Mahindra & Mahindra Ltd | 2.57% |
| ICICI Prudential Life Insurance Company Ltd | 2.46% |
| Bajaj Finserv Ltd | 2.40% |
| Infosys Ltd | 2.11% |
| Central Depository Services (India) Ltd | 2.01% |
| Maruti Suzuki India Ltd | 1.96% |
| Bosch Ltd | 1.88% |
| Voltas Ltd | 1.83% |
| Havells India Ltd | 1.80% |
| Hero MotoCorp Ltd | 1.79% |
| Tata Consultancy Services Ltd | 1.77% |
| Total Equity Holdings | 98.56% |
| TREPS & Others* | 1.44% |
| Grand Total | 100.00% |

*Includes net receivables / payables if any

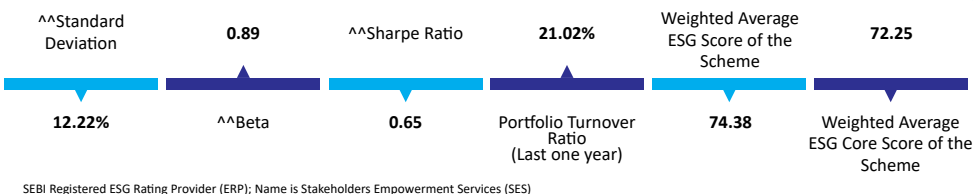
▲ Increase in % of net assets w.r.t previous month ▼ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 56

Quantitative Indicators as on November 30, 2025



SEBI Registered ESG Rating Provider (ERP); Name is Stakeholders Empowerment Services (SES)

Fund Performance as on November 28, 2025

| Quantum ESG Best In Class Strategy Fund - Regular Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|------------------------------------------------------------------------|--------------------|---------------------------------|------------------------------------|-------------------------------------------------------------------|---------------------------------|------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark* Returns (%) | Additional Benchmark** Returns (%) | Scheme Returns (₹) | Tier I - Benchmark* Returns (₹) | Additional Benchmark** Returns (₹) |
| 1 year | 1.09% | 9.47% | 8.72% | 10,108 | 10,944 | 10,869 |
| 3 years | 12.25% | 14.28% | 12.15% | 14,139 | 14,920 | 14,101 |
| 5 years | 14.25% | 16.53% | 15.56% | 19,479 | 21,503 | 20,627 |
| Since Inception* | 14.91% | 16.17% | 14.62% | 24,290 | 26,040 | 23,904 |

#NIFTY100 ESG TRI, ##BSE Sensex TRI. *Inception date - July 12, 2019. Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

^^Note:

Risk Free Rate assumed to be 5.59% (FBIL Overnight MIBOR for 28th November 2025) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Please refer to page no. 39 for details on taxation.

Inception Date July 12, 2019

Benchmark Index

Tier I Benchmark - NIFTY100 ESG TRI

Fund Managers Details

| Fund Managers | Experience | Managing Fund Since |
|----------------------------------------------|------------|---------------------|
| Mr. Chirag Mehta Fund Manager | 23 years | July 12, 2019 |
| Mr. Rajorshi Palit Associate Fund Manager | 4 years | November 04, 2024 |

AUM ₹ (In Crores) (as on November 30, 2025)

Average AUM*: 102.38

Absolute AUM: 103.11

*Cumulative Daily AUM / No of days in the month

NAV (as on November 28, 2025)

| | Direct(₹/Unit) | Regular(₹/Unit) |
|---------------|----------------|-----------------|
| Growth Option | 25.76 | 24.29 |

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and multiples of Re.1/- thereafter /50 units.

Exit Load

- NIL: If 10% of units If redeemed or switched out on or before 365 days from the date of allotment
- 1%: If Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment
- NIL: If redeemed or switched out after 365 days from the date of allotment

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

| | |
|--------------------------|-------|
| Direct Plan – Total TER | 0.75% |
| Regular Plan – Total TER | 2.18% |

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long Term Capital Appreciation
- Invests in shares of companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Quantum Diversified Equity All Cap Active FOF**

An Open-Ended Fund of Funds Scheme investing in diversified Equity Schemes across All Market Caps of Mutual Funds.



Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation by investing in diversified Equity Schemes across All Market Caps of Mutual Funds. There is no assurance that the investment objective of the Scheme will be achieved.

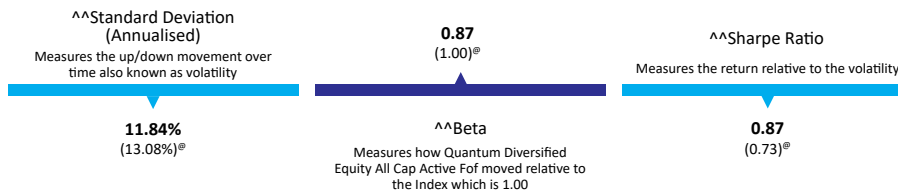
Scheme Portfolio as on November 30, 2025

| Name of Instrument | % to NAV |
|-----------------------------------------------------------------------|----------|
| Mutal Fund Units | 98.77% |
| ICICI Prudential Focused Equity Fund - Direct Plan - Growth | 13.44% |
| Nippon India Large Cap Fund - Direct Plan Growth Plan - Growth Option | 12.73% |
| Kotak Flexicap Fund - Growth - Direct | 12.47% |
| Franklin India Flexi Cap Fund - Direct - Growth | 12.43% |
| DSP Large Cap Fund - Direct Plan - Growth | 12.42% |
| HDFC Focused Fund - Growth Option - Direct Plan | 12.15% |
| ICICI Prudential Large & Mid Cap Fund - Direct Plan - Growth | 11.65% |
| Invesco India Midcap Fund - Direct Plan - Growth Option | 11.48% |
| TREPS & Others* | 1.23% |
| Grand Total | 100.00% |

*Includes net receivables / payables if any

▲ Increase in % of net assets w.r.t previous month ▼ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Quantitative Indicators as on November 30, 2025



[®](Benchmark: BSE 500 TRI); Calculated over a 3-Yr period, Monthly Rolling Return basis. Data as of November 2025.

Fund Performance as on November 28, 2025

| Quantum Diversified Equity All Cap Active FOF - Regular Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|------------------------------------------------------------------------------|--------------------|---------------------------------|------------------------------------|-------------------------------------------------------------------|---------------------------------|------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark* Returns (%) | Additional Benchmark** Returns (%) | Scheme Returns (₹) | Tier I - Benchmark* Returns (₹) | Additional Benchmark** Returns (₹) |
| 1 year | 6.58% | 6.29% | 8.72% | 10,657 | 10,627 | 10,869 |
| 3 years | 16.03% | 15.28% | 12.15% | 15,615 | 15,313 | 14,101 |
| 5 years | 17.16% | 18.60% | 15.56% | 22,097 | 23,483 | 20,627 |
| 7 years | 14.48% | 16.06% | 14.47% | 25,767 | 28,367 | 25,754 |
| Since Inception* | 12.96% | 14.81% | 14.44% | 28,744 | 33,113 | 32,193 |

#BSE 500 TRI, ##BSE Sensex TRI. *Inception date - April 01, 2017. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Income Distribution History

Annual Gross IDCW: Record date - June 11, 2025, Rs. 0.21 per unit for both Direct Plan - IDCW Option & Regular Plan - IDCW Option.

Note - Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

^^Note:

Risk Free Rate assumed to be 5.59% (FBIL Overnight MIBOR for 28th November 2025) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. **The name of Quantum Equity Fund of Funds has been changed to Quantum Diversified Equity All Cap Active FOF effective from August 29, 2025. Please refer to page no. 39 for details on taxation.

Inception Date July 20, 2009

Benchmark Index

Tier I Benchmark - BSE 500 TRI

Fund Managers Details

| Fund Managers | Experience | Managing Fund Since |
|-------------------------------------------|------------|---------------------|
| Mr. Chirag Mehta (Fund Manager) | 23 years | November 01, 2013 |
| Mr. Piyush Singh (Associate Fund Manager) | 20 years | April 01, 2025 |

AUM ₹ (In Crores) (as on November 30, 2025)

Average AUM*: 133.17

Absolute AUM: 134.4

*Cumulative Daily AUM / No of days in the month

NAV (as on November 28, 2025)

| | Direct(₹/Unit) | Regular(₹/Unit) |
|--------|----------------|-----------------|
| IDCW | 87.991 | 86.366 |
| Growth | 88.211 | 86.586 |

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Exit Load

- NIL: If 10% of units if redeemed or switched out on or before 365 days from the date of allotment
- 1%: If Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment
- NIL: If redeemed or switched out of units after 365 days from the date of allotment.

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

| | Scheme | Underlying Funds* | Total |
|--------------------------|--------|-------------------|-------|
| Direct Plan - Total TER | 0.51% | 0.64% | 1.15% |
| Regular Plan - Total TER | 0.82% | 0.64% | 1.46% |

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

* Weighted average TER of the underlying funds.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

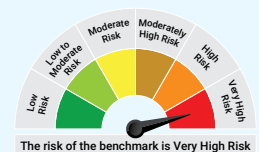
This product is suitable for investors who are seeking*

- Long Term Capital Appreciation
- Investments in portfolio of diversified Equity Schemes across All Market Caps of Mutual Funds

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.



Scan for complete portfolio

Investment Objective: The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Portfolio as on November 30, 2025

| Name of Instrument | % to NAV |
|----------------------------|----------|
| Exchange Traded Fund Units | 99.95% |
| Quantum Nifty 50 ETF | 99.95% |
| TREPS & Others* | 0.05% |
| Grand Total | 100.00% |

*Includes net receivables / payables if any

▲ Increase in % of net assets w.r.t previous month ▼ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Fund Performance as on November 28, 2025

| Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|------------------------------------------------------------------|--------------------|---------------------------------|-----------------------------------|-------------------------------------------------------------------|---------------------------------|-----------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark* Returns (%) | Tier II - Benchmark** Returns (%) | Scheme Returns (₹) | Tier I - Benchmark* Returns (₹) | Tier II - Benchmark** Returns (₹) |
| 1 year | 9.57% | 9.97% | 8.72% | 10,955 | 10,994 | 10,869 |
| 3 years | 12.67% | 13.10% | 12.15% | 14,300 | 14,461 | 14,101 |
| Since Inception* | 14.01% | 14.44% | 13.65% | 15,451 | 15,642 | 15,289 |

#Nifty 50 TRI ##BSE Sensex TRI. *Inception date - Aug 05, 2022. Past performance may or may not be sustained in the future. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Note:
Please refer to page no. 39 for details on taxation.

Inception Date August 05, 2022

Benchmark Index

Tier I Benchmark - Nifty 50 TRI

Fund Managers Details

| Fund Manager | Experience | Managing Fund Since |
|---------------------|------------|---------------------|
| Mr. Hitendra Parekh | 33 years | August 05, 2022 |

AUM ₹ (In Crores) (as on November 30, 2025)

Average AUM*: 32.64

Absolute AUM: 33.18

*Cumulative Daily AUM / No of days in the month

NAV (as on November 28, 2025)

| | Direct(₹/Unit) | Regular(₹/Unit) |
|--------|----------------|-----------------|
| Growth | 15.5130 | 15.4513 |

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Exit Load

NIL

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

| | Scheme | Underlying Funds* | Total |
|--------------------------|--------|-------------------|-------|
| Direct Plan – Total TER | 0.06% | 0.09% | 0.15% |
| Regular Plan – Total TER | 0.18% | 0.09% | 0.27% |

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

* Weighted average TER of the underlying funds.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

This product is suitable for investors who are seeking*

- Long Term Capital Appreciation
- Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.



Scan for complete portfolio

Quantum Nifty 50 ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Investment Objective: The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve returns equivalent to the Nifty by "passive" investment. The scheme will be managed by replicating the Index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. There is no assurance that the Investment Objective of the Scheme will be achieved.

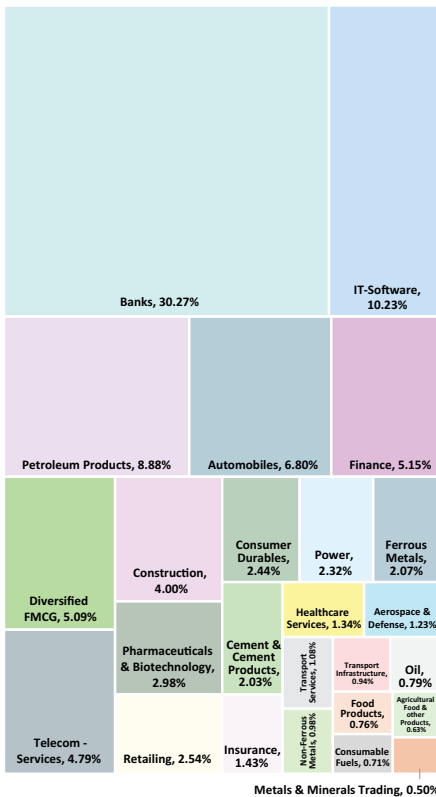
Scheme Portfolio as on November 30, 2025

| Name of Instrument | % to NAV |
|-----------------------------------|----------|
| HDFC Bank Ltd | ↑ 12.88% |
| Reliance Industries Ltd | ↑ 8.88% |
| ICICI Bank Ltd | ↑ 8.30% |
| Bharti Airtel Ltd | ↑ 4.79% |
| Infosys Ltd | ↑ 4.71% |
| Larsen & Toubro Ltd | ↓ 4.00% |
| State Bank of India | ↑ 3.40% |
| ITC Ltd | ↓ 3.26% |
| Axis Bank Ltd | ↑ 3.07% |
| Mahindra & Mahindra Ltd | ↑ 2.79% |
| Tata Consultancy Services Ltd | ↑ 2.68% |
| Kotak Mahindra Bank Ltd | ■ 2.62% |
| Bajaj Finance Ltd | ↓ 2.31% |
| Hindustan Unilever Ltd | ↓ 1.83% |
| Eternal Ltd | ↓ 1.75% |
| Maruti Suzuki India Ltd | ↓ 1.74% |
| Sun Pharmaceutical Industries Ltd | ↑ 1.62% |
| HCL Technologies Ltd | ↑ 1.44% |
| Titan Company Ltd | ↑ 1.35% |
| NTPC Ltd | ↓ 1.30% |
| Total Equity Holdings | 99.98% |
| TREPS & Others* | 0.02% |
| Grand Total | 100.00% |

*Includes net receivables / payables if any

↑ Increase in % of net assets w.r.t previous month ↓ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 51

Fund Performance as on November 28, 2025

| Quantum Nifty 50 ETF | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|----------------------|--------------------|---------------------------------|------------------------------------|-------------------------------------------------------------------|---------------------------------|------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark* Returns (%) | Additional Benchmark** Returns (%) | Scheme Returns (₹) | Tier I - Benchmark* Returns (₹) | Additional Benchmark** Returns (₹) |
| 1 year | 9.84% | 9.97% | 8.72% | 10,981 | 10,994 | 10,869 |
| 3 years | 12.97% | 13.10% | 12.15% | 14,414 | 14,461 | 14,101 |
| 5 years | 16.34% | 16.46% | 15.56% | 21,333 | 21,446 | 20,627 |
| 7 years | 14.57% | 14.75% | 14.47% | 25,916 | 26,192 | 25,754 |
| 10 years | 13.88% | 14.08% | 14.00% | 36,681 | 37,349 | 37,099 |
| Since Inception* | 12.43% | 12.50% | 12.51% | 76,819 | 77,626 | 77,734 |

#Nifty 50 TRI, ##BSE Sensex TRI. *Inception date - July 10, 2008. Past performance may or may not be sustained in the future. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. IDCW of ₹80 was declared on 9 March 2018. Scheme return calculated above is inclusive of IDCW amount.

Disclaimer of NSEIL:

Quantum Nifty 50 ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

Disclaimer of NSE:

It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Nifty 50 ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

^^ Note:

Tracking Error is calculated on Annualised basis using 1 year history of daily returns.

Please refer to page no. 39 for details on taxation.

Inception Date July 10, 2008

Benchmark Index

Tier I Benchmark - Nifty 50 TRI

Fund Managers Details

| Fund Manager | Experience | Managing Fund Since |
|---------------------|------------|---------------------|
| Mr. Hitendra Parekh | 33 years | July 10, 2008 |

AUM ₹ (In Crores) (as on November 30, 2025)

Average AUM*: 77.65

Absolute AUM: 78.75

*Cumulative Daily AUM / No of days in the month

NAV (₹/Unit) (as on November 28, 2025)

2862.1433

Scrip Code

NSE: QNIFTY BSE: 590110

Key Statistics

Tracking Error: 0.068%

Portfolio Turnover Ratio (Last one year)

5.78%

Minimum Investment Amount

Directly with Fund: The Market Makers / Eligible Investors can subscribe / redeem units directly with the AMC in Creation Unit Size at the Intra-Day NAV.

On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / redeemed in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.

Exit Load

NIL

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Total TER 0.09%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

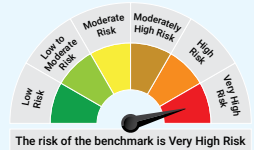
This product is suitable for investors who are seeking*

- Long Term Capital Appreciation
- Investments in equity and equity related securities of companies in Nifty 50 Index

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Quantum Multi Asset Allocation Fund

An Open-Ended Scheme Investing in Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments



Investment Objective: The investment objective of the Scheme is to generate long term capital appreciation /income by investing in Diversified portfolio of Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments. There is no assurance that the investment objective of the scheme will be achieved.

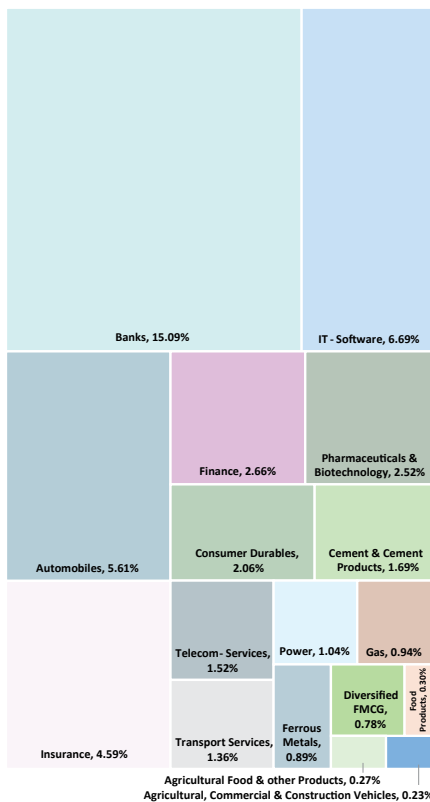
Scheme Portfolio as on November 30, 2025

| Name of Instrument | % to NAV |
|-----------------------------------------------|----------|
| HDFC Bank Ltd | 5.36% |
| State Bank of India | 2.75% |
| Hero MotoCorp Ltd | 2.31% |
| ICICI Bank Ltd | 2.17% |
| Infosys Ltd | 2.13% |
| Kotak Mahindra Bank Ltd | 2.13% |
| ICICI Prudential Life Insurance Company Ltd | 2.07% |
| Tata Consultancy Services Ltd | 1.99% |
| Axis Bank Ltd | 1.89% |
| Cipla Ltd | 1.72% |
| Nuvoco Vistas Corporation Ltd | 1.69% |
| Star Health And Allied Insurance Company Ltd | 1.63% |
| Bharti Airtel Ltd | 1.52% |
| Bajaj Finance Ltd | 1.40% |
| Container Corporation of India Ltd | 1.36% |
| Crompton Greaves Consumer Electricals Ltd | 1.25% |
| Wipro Ltd | 1.11% |
| Gujarat State Petronet Ltd | 0.94% |
| Eicher Motors Ltd | 0.91% |
| Tech Mahindra Ltd | 0.90% |
| Total Equity Holdings | 48.24% |
| Exchange Traded Units | 13.05% |
| Quantum Gold Fund -Exchange Traded Fund (ETF) | 13.05% |
| Government Securities | 23.52% |
| 7.04% GOI (MD 03/06/2029) | 10.36% |
| 6.01% GOI (MD 21/07/2030) | 9.95% |
| 5.63% GOI (MD 12/04/2026) | 3.21% |
| State Government Securities | 10.36% |
| 7.63% Maharashtra SDL (MD 31/01/2035) | 10.36% |
| Total of Debt Instruments | 33.88% |
| Treps & Others* | 4.83% |
| Grand Total | 100.00% |

*Includes net receivables / payables if any

▲ Increase in % of net assets w.r.t previous month ▼ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 40

Fund Performance as on November 28, 2025

| Quantum Multi Asset Allocation Fund - Regular Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|--------------------------------------------------------------------|--------------------|---------------------------------|------------------------------------|-------------------------------------------------------------------|---------------------------------|------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark* Returns (%) | Additional Benchmark** Returns (%) | Scheme Returns (₹) | Tier I - Benchmark* Returns (₹) | Additional Benchmark** Returns (₹) |
| 1 year | 11.37% | 16.46% | 8.72% | 11,134 | 11,641 | 10,869 |
| Since Inception* | 11.55% | 14.64% | 10.20% | 12,080 | 12,664 | 11,828 |

#NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%); ##BSE Sensex TRI. *Inception date - March 07, 2024. Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Note:
Please refer to page no. 39 for details on taxation.
Key Statistics: Not Applicable; Not computed since the Scheme has not completed 3 years from its inception.

Inception Date March 07, 2024

Benchmark Index

Tier I Benchmark - NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)

Fund Managers Details

| Fund Manager | Experience | Managing Fund Since |
|--------------------------------------------------|------------|---------------------|
| Mr. Chirag Mehta - Fund Manager | 23 years | March 07, 2024 |
| Ms. Sneha Pandey - Fund Manager (Fixed Income) | 8 years | April 01, 2025 |
| Ms. Mansi Vasa - Associate Fund Manager (Equity) | 11 years | April 01, 2025 |

AUM ₹ (In Crores) (as on November 30, 2025)

Average AUM*: 49.03

Absolute AUM: 49.85

*Cumulative Daily AUM / No of days in the month

NAV (as on November 28, 2025)

| | Direct(₹/Unit) | Regular(₹/Unit) |
|---------------|----------------|-----------------|
| Growth Option | 12.42 | 12.08 |

Portfolio Turnover Ratio (Last one year)

Equity Portfolio Turnover Ratio (Last one year): 2.04%
Total Portfolio Turnover Ratio (Last one year): 159.57%
(Total Turnover = Equity + Debt + ETF)

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/-thereafter/ 50 units.

Exit Load

- 1.00%: If redeemed or switch out on or before 90 days from the date of allotment of units.
- NIL: If redeemed or switch out after 90 days from the date of allotment of units.

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

| | |
|--------------------------|-------|
| Direct Plan – Total TER | 0.41% |
| Regular Plan – Total TER | 2.00% |

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long Term Capital Appreciation and current income
- Investment in a Diversified Portfolio of Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Quantum Multi Asset Active FOF**

An Open-Ended Fund of Funds scheme investing in Equity-oriented schemes, Debt oriented schemes and Gold based schemes



Investment Objective: The investment objective of the Scheme is to generate long term capital appreciation and income by investing in Equity oriented schemes, Debt oriented schemes and Gold based schemes of Quantum Mutual Fund. There is no assurance that the investment objective of the scheme will be achieved.

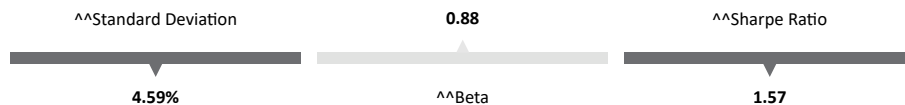
Scheme Portfolio as on November 30, 2025

| Name of Instrument | % to NAV |
|-----------------------------------------------------------------------|----------|
| Mutual Fund Units | 55.39% |
| Quantum Dynamic Bond Fund - Direct Plan - Growth Option | 23.91% |
| Quantum Liquid Fund - Direct Plan - Growth Option | 13.67% |
| Quantum Value Fund - Direct Plan - Growth Option | 8.96% |
| Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option | 8.85% |
| Exchange Traded Units | 41.36% |
| Quantum Nifty 50 ETF | 25.42% |
| Quantum Gold Fund -Exchange Traded Fund (ETF) | 15.94% |
| TREPS & Others* | 3.25% |
| Grand Total | 100.00% |

*Includes net receivables / payables if any

▲ Increase in % of net assets w.r.t previous month ▼ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Quantitative Indicators as on November 30, 2025



Fund Performance as on November 28, 2025

| Quantum Multi Asset Active FOF - Regular Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|---------------------------------------------------------------|--------------------|---------------------------------|------------------------------------|-------------------------------------------------------------------|---------------------------------|------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark* Returns (%) | Additional Benchmark** Returns (%) | Scheme Returns (₹) | Tier I - Benchmark* Returns (₹) | Additional Benchmark** Returns (₹) |
| 1 year | 13.91% | 15.78% | 8.72% | 11,387 | 11,573 | 10,869 |
| 3 years | 13.08% | 13.55% | 12.15% | 14,455 | 14,637 | 14,101 |
| 5 years | 11.12% | 12.57% | 15.56% | 16,953 | 18,090 | 20,627 |
| 7 years | 10.69% | 12.68% | 14.47% | 20,361 | 23,066 | 25,754 |
| Since Inception* | 9.78% | 11.78% | 14.44% | 22,454 | 26,250 | 32,193 |

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily. ##BSE Sensex TRI. *Inception date - April 01, 2017. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Note:

Risk Free Rate assumed to be 5.59% (FBIIL Overnight MIBOR for 28th November 2025) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**The name of Quantum Multi Asset Fund of Funds has been changed to Quantum Multi Asset Active FOF effective from August 29, 2025.

Please refer to page no. 39 for details on taxation.

Inception Date July 11, 2012

Benchmark Index

Tier I Benchmark - CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)

Fund Managers Details

| Fund Manager | Experience | Managing Fund Since |
|------------------------|------------|---------------------|
| Mr. Chirag Mehta | 23 years | July 11, 2012 |
| Fund Manager | | |
| Ms. Sneha Pandey | 8 years | April 01, 2025 |
| Associate Fund Manager | | |
| Ms. Mansi Vasa | 11 years | April 01, 2025 |
| Associate Fund Manager | | |

AUM ₹ (In Crores) (as on November 30, 2025)

Average AUM*: 72.40

Absolute AUM: 73.03

*Cumulative Daily AUM / No of days in the month

NAV (as on November 28, 2025)

| | Direct(₹/Unit) | Regular(₹/Unit) |
|---------------|----------------|-----------------|
| Growth Option | 36.9259 | 36.0359 |

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Exit Load

Repurchase/ Redemption/ Switch Out -

a) On or before 90 days from the date of allotment: 1.00%.

b) After 90 days from the date of allotment: Nil

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

| | Scheme | Underlying Funds* | Total |
|--------------------------|--------|-------------------|-------|
| Direct Plan – Total TER | 0.10% | 0.43% | 0.53% |
| Regular Plan – Total TER | 0.47% | 0.43% | 0.90% |

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

* Weighted average TER of the underlying funds.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long term capital appreciation and current income
- Investments in portfolio of Equity oriented Schemes, Debt oriented Schemes and Gold based Schemes of Quantum Mutual Fund

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.



Scan for complete portfolio

Investment Objective: To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Portfolio as on November 30, 2025

| Name of Instrument | % to NAV |
|-----------------------------------------------|----------|
| Exchange Traded Fund Units | 99.95% |
| Quantum Gold Fund -Exchange Traded Fund (ETF) | 99.95% |
| TREPS & Others* | 0.05% |
| Grand Total | 100.00% |

*Includes net receivables / payables if any

▲ Increase in % of net assets w.r.t previous month ▼ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Fund Performance as on November 28, 2025

| Quantum Gold Savings Fund - Regular Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|----------------------------------------------------------|--------------------|---------------------------------|------------------------------------|-------------------------------------------------------------------|---------------------------------|------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark# Returns (%) | Additional Benchmark## Returns (%) | Scheme Returns (₹) | Tier I - Benchmark# Returns (₹) | Additional Benchmark## Returns (₹) |
| 1 year | 62.54% | 65.48% | 7.09% | 16,232 | 16,525 | 10,707 |
| 3 years | 32.17% | 33.52% | 8.07% | 23,071 | 23,784 | 12,620 |
| 5 years | 19.33% | 21.11% | 5.21% | 24,223 | 26,078 | 12,895 |
| 7 years | 21.04% | 22.66% | 6.74% | 38,072 | 41,767 | 15,792 |
| Since Inception* | 17.05% | 18.52% | 5.81% | 39,140 | 43,599 | 16,309 |

#Domestic Price of Gold, ##CRISIL 10 Year Gilt Index. *Inception date - April 01, 2017. Past performance may or may not be sustained in the future. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Note:
Please refer to page no. 39 for details on taxation.

| | | |
|-----------------------|-------------------------------------------|---------------------|
| Inception Date | May 19, 2011 | |
| Benchmark Index | Tier I Benchmark - Domestic Price of Gold | |
| Fund Managers Details | | |
| Fund Manager | Experience | Managing Fund Since |
| Mr. Chirag Mehta | 23 years | May 19, 2011 |

| | | |
|-------------------------------------------------|----------------|-----------------|
| AUM ₹ (In Crores) (as on November 30, 2025) | | |
| Average AUM*: 344.15 | | |
| Absolute AUM: 357.10 | | |
| *Cumulative Daily AUM / No of days in the month | | |
| NAV (as on November 28, 2025) | | |
| | Direct(₹/Unit) | Regular(₹/Unit) |
| Growth Option | 48.2541 | 47.6380 |

| |
|---------------------------------------------------------------------------|
| Minimum Investment Amount |
| Purchase: ₹500/- and in multiples of ₹1/- thereafter. |
| Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units |

| |
|-----------|
| Exit Load |
| NIL |

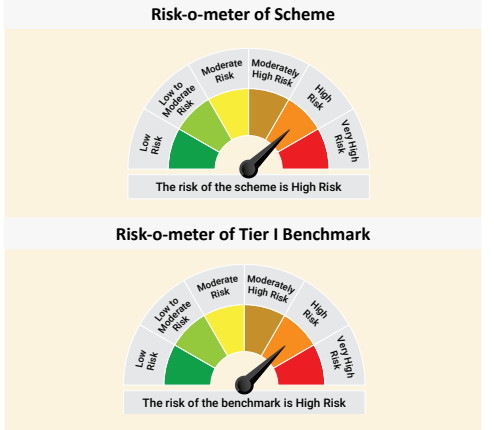
| |
|----------------|
| Entry Load |
| Not Applicable |

| Total Expense Ratios (As on month end) | | | |
|----------------------------------------|--------|-------------------|-------|
| | Scheme | Underlying Funds* | Total |
| Direct Plan – Total TER | 0.04% | 0.56% | 0.60% |
| Regular Plan – Total TER | 0.49% | 0.56% | 1.05% |

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.
* Weighted average TER of the underlying funds.
The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

| |
|-----------------------------------------------------------------------------------------------------------------------------------|
| Redemption Proceeds |
| Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. |
| Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available. |

| |
|----------------------------------------------------------------------------------------------------------------------|
| This product is suitable for investors who are seeking* |
| • Long term returns |
| • Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold |



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.



Scan for complete portfolio

Investment Objective: The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold. There is no assurance that the Investment Objective of the Scheme will be achieved.

Scheme Portfolio as on November 30, 2025

| Name of Instrument | | % to NAV |
|-----------------------------------------------------|---|----------|
| Gold | | 98.98% |
| GOLD .995 Purity 1KG BAR at Mumbai Location | ▲ | 89.58% |
| GOLD .995 Purity 1KG BAR at Ahmedabad Location | ▼ | 9.13% |
| GOLD .999 Purity 100 Gram BAR at Mumbai Location | ▼ | 0.22% |
| GOLD .999 Purity 100 Gram BAR at Ahmedabad Location | ■ | 0.05% |
| TREPS & Others* | | 1.02% |
| Grand Total | | 100.00% |

*Includes net receivables / payables if any
▲ Increase in % of net assets w.r.t previous month ▼ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Fund Performance as on November 28, 2025

| Quantum Gold Fund | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|-------------------|--------------------|---------------------------------|------------------------------------|-------------------------------------------------------------------|---------------------------------|------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark# Returns (%) | Additional Benchmark## Returns (%) | Scheme Returns (₹) | Tier I - Benchmark# Returns (₹) | Additional Benchmark## Returns (₹) |
| 1 year | 63.55% | 65.48% | 7.09% | 16,333 | 16,525 | 10,707 |
| 3 years | 32.18% | 33.52% | 8.07% | 23,075 | 23,784 | 12,620 |
| 5 years | 19.97% | 21.11% | 5.21% | 24,881 | 26,078 | 12,895 |
| 7 years | 21.49% | 22.66% | 6.74% | 39,072 | 41,767 | 15,792 |
| 10 years | 16.28% | 17.43% | 6.62% | 45,206 | 49,870 | 18,994 |
| Since Inception* | 13.03% | 13.96% | 6.48% | 88,296 | 1,02,120 | 30,551 |

#Domestic Price of Gold, ##CRISIL 10 Year Gilt Index. *Inception date - February 22, 2008. **Past performance may or may not be sustained in the future.** Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Note:
Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Quantum Gold Fund for the full text of the Disclaimer clause of NSE
Tracking Error is calculated on Annualised basis using 1 year history of daily returns.
Please refer to page no. 39 for details on taxation.

| | | |
|-----------------------|-------------------------------------------|---------------------|
| Inception Date | February 22, 2008 | |
| Benchmark Index | Tier I Benchmark - Domestic Price of Gold | |
| Fund Managers Details | | |
| Fund Manager | Experience | Managing Fund Since |
| Mr. Chirag Mehta | 23 years | June 01, 2024 |

| |
|-------------------------------------------------|
| AUM ₹ (In Crores) (as on November 30, 2025) |
| Average AUM*: 506.24 |
| Absolute AUM: 525.25 |
| *Cumulative Daily AUM / No of days in the month |
| NAV (as on November 28, 2025) |
| 104.6968 |
| Scrip Code |
| NSE: QGOLDHALF BSE: 590099 |

| |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Key Statistics |
| Tracking Error: 0.169% |
| Minimum Investment Amount (Under each Option) |
| Directly with Fund: Market Makers / Eligible Investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at the Intra-Day NAV based Price. |
| On the Exchange: Approx equal to price of 0.01 gram of Gold quoted on the NSE. |
| On NSE, the units can be purchased / redeemed in minimum lot of 1 unit and in multiples thereof. |

| |
|----------------|
| Exit Load |
| NIL |
| Entry Load |
| Not Applicable |


| |
|---------------------------------------------------------------------------------------------------------------------------------------------|
| Total Expense Ratios (As on month end) |
| Total TER - 0.56% |
| TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees. |

| |
|-----------------------------------------------------------------------------------------------------------------------------------|
| Redemption Proceeds |
| Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. |
| Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available. |

This product is suitable for investors who are seeking*


- Long term returns
- Investments in physical gold

Risk-o-meter of Scheme



The risk of the scheme is High Risk

Risk-o-meter of Tier I Benchmark



The risk of the benchmark is High Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Quantum Dynamic Bond Fund

An Open-ended Dynamic Debt Scheme Investing Across Duration.
A relatively high interest rate risk and relatively low credit risk



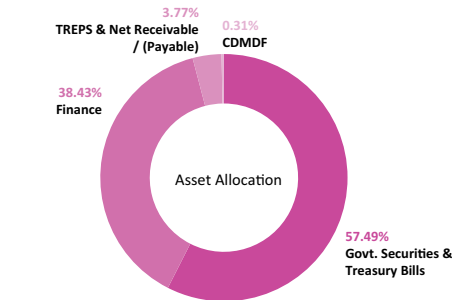
Investment Objective: To generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Portfolio as on November 30, 2025

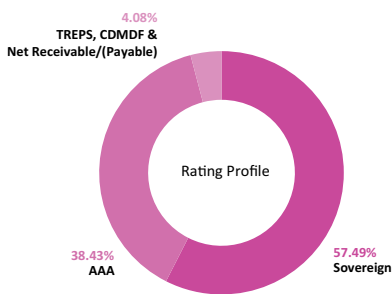
| Name of Instrument | Rating | % to NAV |
|--------------------------------------------------------|------------|----------------|
| Government Securities | | 48.21% |
| 6.48% GOI (MD 06/10/2035) | SOV | 12.69% |
| 6.28% GOI (MD 14/07/2032) | SOV | 8.39% |
| 6.68% GOI (MD 07/07/2040) | SOV | 8.28% |
| 7.09% GOI (MD 05/08/2054) | SOV | 8.25% |
| 7.09% GOI (MD 25/11/2074) | SOV | 8.10% |
| 6.33% GOI (MD 05/05/2035) | SOV | 2.50% |
| 7.3% GOI (MD 19/06/2053) | SOV | 0.00% |
| Corporate Debt | | 38.43% |
| Power Finance Corporation Ltd | CRISIL AAA | 8.70% |
| HUDCO | CRISIL AAA | 8.45% |
| IRFC | CRISIL AAA | 8.41% |
| NABARD | CRISIL AAA | 4.35% |
| SIDBI | CRISIL AAA | 4.31% |
| National Housing Bank | IND AAA | 4.21% |
| State Government Securities | | 9.28% |
| 7.7% Maharashtra SDL (MD 08/11/2034) | SOV | 4.39% |
| 7.05% Tamilnadu SDL (MD 17/09/2031) | SOV | 4.27% |
| 7.07% Gujarat SDL (MD 24/09/2032) | SOV | 0.62% |
| Total of Debt Instruments | | 95.92% |
| TREPS & Others* | | 3.77% |
| Corporate Debt Market Development Fund Class A2 | | 0.31% |
| Grand Total | | 100.00% |

*Includes net receivables / payables if any

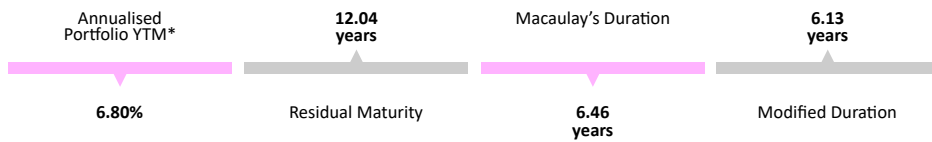
Asset Allocation (%) as on November 30, 2025



Rating Profile (%) as on November 30, 2025



Portfolio Information as on November 30, 2025



As on November 30, 2025; *in case of semi annual YTM, it will be annualised

Fund Performance as on November 28, 2025

| Quantum Dynamic Bond Fund - Regular Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|----------------------------------------------------------|--------------------|---------------------------------|------------------------------------|-------------------------------------------------------------------|---------------------------------|------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark* Returns (%) | Additional Benchmark** Returns (%) | Scheme Returns (₹) | Tier I - Benchmark* Returns (₹) | Additional Benchmark** Returns (₹) |
| 1 year | 6.56% | 7.09% | 7.09% | 10,654 | 10,707 | 10,707 |
| 3 years | 7.57% | 7.69% | 8.07% | 12,446 | 12,485 | 12,620 |
| 5 years | 6.08% | 5.74% | 5.21% | 13,435 | 13,225 | 12,895 |
| 7 years | 7.32% | 7.73% | 6.74% | 16,402 | 16,840 | 15,792 |
| Since Inception* | 6.84% | 7.08% | 5.81% | 17,741 | 18,096 | 16,309 |

#CRISIL Dynamic Bond A-III Index, ##CRISIL 10 Year Gilt Index. *Inception date - April 01, 2017. Past performance may or may not be sustained in the future. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Income Distribution History

| Record Date | Gross IDCW per unit (₹) Individual/Non Individual | |
|-------------|------------------------------------------------------|--------------|
| | Direct Plan | Regular Plan |
| 25-Sep-25 | 0.05053955 | 0.04682264 |
| 27-Oct-25 | 0.05575921 | 0.05199705 |
| 25-Nov-25 | 0.04544219 | 0.04197817 |

*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Note:
Please refer to page no. 39 for details on taxation.

Inception Date 19 May, 2015

Benchmark Index

Tier I Benchmark - CRISIL Dynamic Bond A-III Index

Fund Managers Details

| Fund Managers | Experience | Managing Fund Since |
|-------------------|------------|---------------------|
| Ms. Sneha Pandey | 8 years | April 01, 2025 |
| Mr. Mayur Chauhan | 16 years | July 01, 2025 |

AUM ₹ (In Crores) (as on November 30, 2025)

Average AUM*: 118.25

Absolute AUM: 118.00

*Cumulative Daily AUM / No of days in the month

NAV (as on November 28, 2025)

| | Direct (₹/Unit) | Regular (₹/Unit) |
|--------------|-----------------|------------------|
| Monthly IDCW | 10.3443 | 10.4048 |
| Growth | 22.1512 | 21.7565 |

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units

Exit Load

Nil

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

| | |
|--------------------------|-------|
| Direct Plan – Total TER | 0.51% |
| Regular Plan – Total TER | 1.02% |

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.

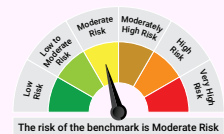
This product is suitable for investors who are seeking*

- Regular income over short to medium term and capital appreciation
- Investment in Debt / Money Market Instruments / Government Securities

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix

| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | A-III | | |



Scan for complete portfolio

An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.

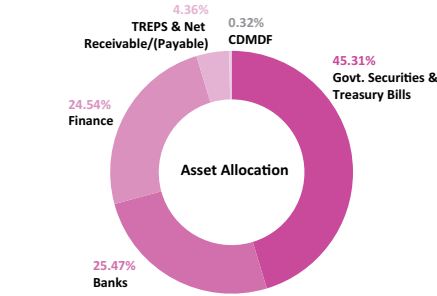
Investment Objective: To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Portfolio as on November 30, 2025

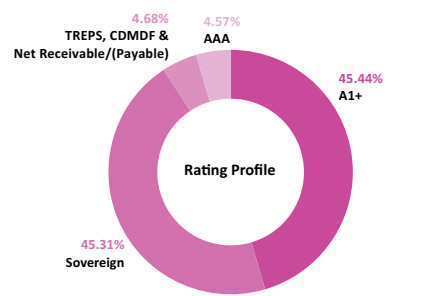
| Name of Instrument | Rating | % to NAV |
|-----------------------------------------------------|------------|----------|
| Money Market Instruments | | 90.75% |
| Treasury Bills (T-Bill) | SOV | 45.31% |
| Certificate of Deposits (CD) | | 38.19% |
| Punjab National Bank CD (MD 11/12/2025) | CRISIL A1+ | 8.20% |
| Canara Bank CD (MD 18/12/2025) | CRISIL A1+ | 4.55% |
| Bank of Baroda CD (MD 05/01/2026) | IND A1+ | 4.54% |
| Bank of Baroda CD (MD 02/01/2026) | CRISIL A1+ | 4.54% |
| Export Import Bank of India CD (MD 30/12/2025) | CRISIL A1+ | 4.54% |
| National Bank For Agri & Rural CD (MD 20/01/2026) | CRISIL A1+ | 4.53% |
| Small Ind Dev Bk of India CD (MD 05/12/2025) | CARE A1+ | 3.65% |
| Canara Bank CD (MD 26/12/2025) | CRISIL A1+ | 3.64% |
| Commercial Papers (CP) | | 7.25% |
| Small Ind Dev Bk of India CP (MD 23/01/2026) | CARE A1+ | 4.52% |
| Power Finance Corporation Ltd CP (MD 15/12/2025) | CRISIL A1+ | 2.73% |
| Corporate Debt | | 4.57% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 4.57% |
| Total of Debt Instruments | | 95.32% |
| Treps & Others | | 4.36% |
| Corporate Debt Market Development Fund Class A2 | | 0.32% |
| Grand Total | | 100.00% |

*Includes net receivables / payables if any

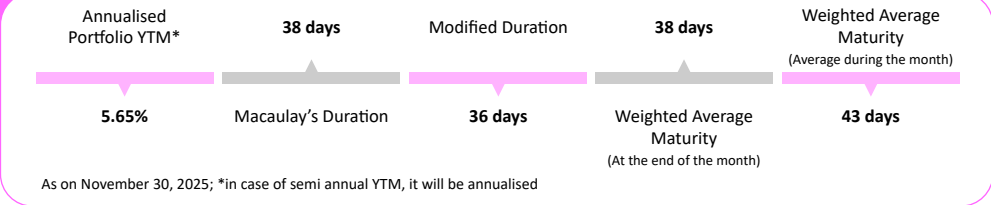
Asset Allocation (%) as on November 30, 2025



Rating Profile (%) as on November 30, 2025



Portfolio Information as on November 30, 2025



Fund Performance as on November 30, 2025

| Quantum Liquid Fund - Regular Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|----------------------------------------------------|--------------------|---------------------------------|------------------------------------|-------------------------------------------------------------------|---------------------------------|------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark# Returns (%) | Additional Benchmark## Returns (%) | Scheme Returns (₹) | Tier I - Benchmark# Returns (₹) | Additional Benchmark## Returns (₹) |
| 7 days* | 5.19% | 5.56% | 6.33% | 10,010 | 10,011 | 10,012 |
| 15 days* | 5.29% | 5.60% | 4.90% | 10,022 | 10,023 | 10,020 |
| 1 month* | 5.40% | 5.70% | 4.74% | 10,043 | 10,046 | 10,038 |
| 1 year** | 6.16% | 6.50% | 6.41% | 10,616 | 10,650 | 10,641 |
| 3 years** | 6.63% | 6.95% | 6.98% | 12,126 | 12,237 | 12,245 |
| 5 years** | 5.44% | 5.80% | 5.62% | 13,035 | 13,256 | 13,146 |
| 7 years** | 5.31% | 5.73% | 6.01% | 14,365 | 14,772 | 15,053 |
| Since Inception^ | 5.48% | 5.93% | 6.04% | 15,888 | 16,485 | 16,628 |

#CRISIL Liquid Debt A-I Index; ##CRISIL 1 year T-bill Index. ^Inception date - April 01, 2017. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. *Simple Annualized. **Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Income Distribution History

| Record Date | Gross IDCW per unit (₹) | |
|-------------|-------------------------|--------------|
| | Direct Plan | Regular Plan |
| 25-Sep-25 | 0.04462957 | 0.04372298 |
| 27-Oct-25 | 0.04812139 | 0.04707446 |
| 25-Nov-25 | 0.04239484 | 0.04161708 |

*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Note: Quantum Liquid Fund AUM of Rs. 547.82 Crores includes amount payable to investors on account of Unclaimed Dividend below 3 years amounting to Rs. 0.02 Crores & Unclaimed Redemption below 3 years amounting to Rs. 0.07 Crores; Please refer to page no. 39 for details on taxation.



Scan for complete portfolio

Inception Date 07 April, 2006

Benchmark Index

Tier I Benchmark - CRISIL Liquid Debt A-I Index

Fund Managers Details

| Fund Managers | Experience | Managing Fund Since |
|-------------------|------------|---------------------|
| Ms. Sneha Pandey | 8 years | April 01, 2025 |
| Mr. Mayur Chauhan | 16 years | July 01, 2025 |

AUM ₹ (In Crores) (as on November 30, 2025)

Average AUM*: 537.27

Absolute AUM: 547.82

*Cumulative Daily AUM / No of days in the month

NAV (as on November 30, 2025)

| | Direct (₹/Unit) | Regular (₹/Unit) |
|-----------------------------------------|-----------------|------------------|
| Daily IDCW | 10.0092 | 10.0002 |
| Monthly IDCW | 10.0204 | 10.0176 |
| Growth | 36.0466 | 35.7785 |
| Unclaimed IDCW Plan Above 3 years | -- | 10.0000 |
| Unclaimed IDCW Plan Below 3 years | -- | 11.3333 |
| Unclaimed Redemption Plan Above 3 years | -- | 10.0000 |
| Unclaimed Redemption Plan Below 3 years | -- | 10.8977 |

Minimum Investment Amount

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)

Exit Load

| Investor Exit Upon Subscription | % of Exit Load |
|---------------------------------|----------------|
| Day 1 | 0.0070% |
| Day 2 | 0.0065% |
| Day 3 | 0.0060% |
| Day 4 | 0.0055% |
| Day 5 | 0.0050% |
| Day 6 | 0.0045% |
| Day 7 Onwards | NIL |

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

| | |
|--------------------------|-------|
| Direct Plan – Total TER | 0.15% |
| Regular Plan – Total TER | 0.26% |

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available

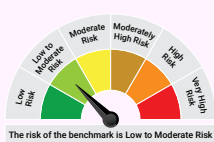
This product is suitable for investors who are seeking*

- Income over the short term
- Investments in debt / money market instruments

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix

| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | A-I | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |

SIP Performance

As on November 28, 2025



Quantum Value Fund

If you had invested INR 10,000 every month

| Quantum Value Fund - Direct Plan | Since Inception | 10 Years | 7 Years | 5 Years | 3 Years | 1 Year |
|-------------------------------------------------|-----------------|----------|---------|---------|---------|--------|
| Total Amount Invested (₹'000) | 2,360 | 1,200 | 840 | 600 | 360 | 120 |
| Mkt Value of scheme (₹'000) | 11,256 | 2,549 | 1,526 | 889 | 450 | 126 |
| Tier I - Benchmark [®] Value (₹'000) | 10,991 | 2,750 | 1,552 | 879 | 449 | 129 |
| Tier II - Benchmark [®] Value (₹'000) | 10,932 | 2,731 | 1,535 | 876 | 450 | 130 |
| Additional Benchmark [®] Value (₹'000) | 9,826 | 2,568 | 1,426 | 834 | 438 | 130 |
| Scheme Returns (XIRR) (%) | 14.06% | 14.45% | 16.83% | 15.82% | 15.27% | 8.96% |
| Tier I - Benchmark [®] Returns (%) | 13.86% | 15.88% | 17.30% | 15.37% | 15.08% | 15.10% |
| Tier II - Benchmark [®] Returns (%) | 13.81% | 15.74% | 16.99% | 15.23% | 15.28% | 16.38% |
| Additional Benchmark [®] Returns (%) | 12.92% | 14.59% | 14.92% | 13.21% | 13.25% | 16.57% |
| Quantum Value Fund - Regular Plan | Since Inception | 10 Years | 7 Years | 5 Years | 3 Years | 1 Year |
| Total Amount Invested (₹'000) | 1,040 | -- | 840 | 600 | 360 | 120 |
| Mkt Value of scheme (₹'000) | 1,973 | -- | 1,482 | 869 | 444 | 125 |
| Tier I - Benchmark [®] Value (₹'000) | 2,136 | -- | 1,552 | 879 | 449 | 129 |
| Tier II - Benchmark [®] Value (₹'000) | 2,121 | -- | 1,535 | 876 | 450 | 130 |
| Additional Benchmark [®] Value (₹'000) | 1,991 | -- | 1,426 | 834 | 438 | 130 |
| Scheme Returns (XIRR) (%) | 14.36% | -- | 15.99% | 14.90% | 14.20% | 7.89% |
| Tier I - Benchmark [®] Returns (%) | 16.11% | -- | 17.30% | 15.37% | 15.08% | 15.10% |
| Tier II - Benchmark [®] Returns (%) | 15.95% | -- | 16.99% | 15.23% | 15.28% | 16.38% |
| Additional Benchmark [®] Returns (%) | 14.56% | -- | 14.92% | 13.21% | 13.25% | 16.57% |

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Value Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. ##As TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Returns are net of total expenses.

Quantum Small Cap Fund

If you had invested INR 10,000 every month

| Quantum Small Cap Fund - Direct Plan | Since Inception | 1 Year | Quantum Small Cap Fund - Regular Plan | Since Inception | 1 Year |
|---------------------------------------------------|-----------------|--------|---------------------------------------------------|-----------------|--------|
| Total Amount Invested (₹'000) | 250 | 120 | Total Amount Invested (₹'000) | 250 | 120 |
| Mkt Value of scheme (₹'000) | 280 | 128 | Mkt Value of scheme (₹'000) | 275 | 127 |
| Tier I - Benchmark [®] Returns (₹'000) | 263 | 123 | Tier I - Benchmark [®] Returns (₹'000) | 263 | 123 |
| Additional Benchmark [®] Returns (₹'000) | 282 | 130 | Additional Benchmark [®] Returns (₹'000) | 282 | 130 |
| Returns (XIRR) (%) | 11.02% | 13.61% | Returns (XIRR) (%) | 9.39% | 11.97% |
| Tier I - Benchmark [®] Returns (₹'000) | 4.93% | 4.62% | Tier I - Benchmark [®] Returns (₹'000) | 4.93% | 4.62% |
| Additional Benchmark [®] Returns (%) | 11.84% | 16.57% | Additional Benchmark [®] Returns (%) | 11.84% | 16.57% |

#BSE 250 SmallCap TRI; ## BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Small Cap Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses.

SIP Performance

As on November 28, 2025



Quantum ELSS Tax Saver Fund

If you had invested INR 10,000 every month

| Quantum ELSS Tax Saver Fund - Direct Plan | Since Inception | 10 Years | 7 Years | 5 Years | 3 Years | 1 Year |
|---------------------------------------------------|-----------------|----------|---------|---------|---------|--------|
| Total Amount Invested (₹'000) | 2,030 | 1,200 | 840 | 600 | 360 | 120 |
| Mkt Value of scheme (₹'000) | 7,597 | 2,560 | 1,530 | 891 | 451 | 126 |
| Tier I - Benchmark ^a Value (₹'000) | 8,018 | 2,750 | 1,552 | 879 | 449 | 129 |
| Tier II - Benchmark ^{aa} Value (₹'000) | 7,940 | 2,731 | 1,535 | 876 | 450 | 130 |
| Additional Benchmark ^{aaa} Value (₹'000) | 7,187 | 2,568 | 1,426 | 834 | 438 | 130 |
| Returns (XIRR) (%) | 14.11% | 14.53% | 16.90% | 15.90% | 15.31% | 9.12% |
| Tier I - Benchmark ^a Returns (%) | 14.65% | 15.88% | 17.30% | 15.37% | 15.08% | 15.10% |
| Tier II - Benchmark ^{aa} Returns (%) | 14.55% | 15.74% | 16.99% | 15.23% | 15.28% | 16.38% |
| Additional Benchmark ^{aaa} Returns (%) | 13.55% | 14.59% | 14.92% | 13.21% | 13.25% | 16.57% |
| Quantum ELSS Tax Saver Fund - Regular Plan | Since Inception | 10 Years | 7 Years | 5 Years | 3 Years | 1 Year |
| Total Amount Invested (₹'000) | 1,040 | -- | 840 | 600 | 360 | 120 |
| Mkt Value of scheme (₹'000) | 1,972 | -- | 1,480 | 868 | 443 | 125 |
| Tier I - Benchmark ^a Value (₹'000) | 2,136 | -- | 1,552 | 879 | 449 | 129 |
| Tier II - Benchmark ^{aa} Value (₹'000) | 2,121 | -- | 1,535 | 876 | 450 | 130 |
| Additional Benchmark ^{aaa} Value (₹'000) | 1,991 | -- | 1,426 | 834 | 438 | 130 |
| Returns (XIRR) (%) | 14.34% | -- | 15.96% | 14.83% | 14.04% | 7.88% |
| Tier I - Benchmark ^a Returns (%) | 16.11% | -- | 17.30% | 15.37% | 15.08% | 15.10% |
| Tier II - Benchmark ^{aa} Returns (%) | 15.95% | -- | 16.99% | 15.23% | 15.28% | 16.38% |
| Additional Benchmark ^{aaa} Returns (%) | 14.56% | -- | 14.92% | 13.21% | 13.25% | 16.57% |

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum ELSS Tax Saver Fund - Direct Plan and Regular Plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses.

Quantum ESG Best In Class Strategy Fund

If you had invested INR 10,000 every month

| Quantum ESG Best In Class Strategy Fund - Direct Plan | Since Inception | 5 Years | 3 Years | 1 Year |
|--------------------------------------------------------|-----------------|---------|---------|--------|
| Total Amount Invested (₹'000) | 760 | 600 | 360 | 120 |
| Mkt Value of scheme (₹'000) | 1,231 | 821 | 432 | 125 |
| Tier I - Benchmark ^a Value (₹'000) | 1,275 | 854 | 453 | 131 |
| Additional Benchmark ^{aa} Value (₹'000) | 1,228 | 834 | 438 | 130 |
| Scheme Returns (XIRR) (%) | 15.11% | 12.56% | 12.33% | 8.82% |
| Tier I - Benchmark ^a Returns (%) | 16.23% | 14.16% | 15.71% | 18.43% |
| Additional Benchmark ^{aa} Returns (%) | 15.05% | 13.21% | 13.25% | 16.57% |
| Quantum ESG Best In Class Strategy Fund - Regular Plan | Since Inception | 5 Years | 3 Years | 1 Year |
| Total Amount Invested (₹'000) | 760 | 600 | 360 | 120 |
| Mkt Value of scheme (₹'000) | 1,183 | 795 | 423 | 125 |
| Tier I - Benchmark ^a Value (₹'000) | 1,275 | 854 | 453 | 131 |
| Additional Benchmark ^{aa} Value (₹'000) | 1,228 | 834 | 438 | 130 |
| Scheme Returns (XIRR) (%) | 13.87% | 11.27% | 10.84% | 7.28% |
| Tier I - Benchmark ^a Returns (%) | 16.23% | 14.16% | 15.71% | 18.43% |
| Additional Benchmark ^{aa} Returns (%) | 15.05% | 13.21% | 13.25% | 16.57% |

#NIFTY100 ESG TRI, ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum ESG Best In Class Strategy Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP. Returns are net of total expenses *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

SIP Performance

As on November 28, 2025



Quantum Diversified Equity All Cap Active FOF*

If you had invested INR 10,000 every month

| Quantum Diversified Equity All Cap Active FOF - Direct Plan | Since Inception | 10 Years | 7 Years | 5 Years | 3 Years | 1 Year |
|--------------------------------------------------------------|-----------------|----------|---------|---------|---------|--------|
| Total Amount Invested (₹'000) | 1,960 | 1,200 | 840 | 600 | 360 | 120 |
| Mkt Value of scheme (₹'000) | 6,993 | 2,570 | 1,500 | 879 | 455 | 129 |
| Tier I - Benchmark ^a Value (₹'000) | 7,199 | 2,750 | 1,552 | 879 | 449 | 129 |
| Additional Benchmark ^{am} Value (₹'000) | 6,494 | 2,568 | 1,426 | 834 | 438 | 130 |
| Returns (XIRR) (%) | 14.15% | 14.61% | 16.35% | 15.34% | 15.96% | 14.93% |
| Tier I - Benchmark ^a Returns (%) | 14.45% | 15.88% | 17.30% | 15.37% | 15.08% | 15.10% |
| Additional Benchmark ^{am} Returns (%) | 13.37% | 14.59% | 14.92% | 13.21% | 13.25% | 16.57% |
| Quantum Diversified Equity All Cap Active FOF - Regular Plan | Since Inception | 10 Years | 7 Years | 5 Years | 3 Years | 1 Year |
| Total Amount Invested (₹'000) | 1,040 | -- | 840 | 600 | 360 | 120 |
| Mkt Value of scheme (₹'000) | 2,003 | -- | 1,485 | 872 | 453 | 129 |
| Tier I - Benchmark ^a Value (₹'000) | 2,136 | -- | 1,552 | 879 | 449 | 129 |
| Additional Benchmark ^{am} Value (₹'000) | 1,991 | -- | 1,426 | 834 | 438 | 130 |
| Returns (XIRR) (%) | 14.69% | -- | 16.06% | 15.06% | 15.66% | 14.61% |
| Tier I - Benchmark ^a Returns (%) | 16.11% | -- | 17.30% | 15.37% | 15.08% | 15.10% |
| Additional Benchmark ^{am} Returns (%) | 14.56% | -- | 14.92% | 13.21% | 13.25% | 16.57% |

#BSE 500 TRI, ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Diversified Equity All Cap Active FOF - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses. *The name of Quantum Equity Fund of Funds has been changed to Quantum Diversified Equity All Cap Active FOF effective from August 29, 2025

Quantum Nifty 50 ETF Fund of Fund

If you had invested INR 10,000 every month

| Quantum Nifty 50 ETF Fund of Fund - Direct Plan | Since Inception | 3 Years | 1 Year |
|--------------------------------------------------|-----------------|---------|--------|
| Total Amount Invested (₹'000) | 400 | 360 | 120 |
| Mkt Value of scheme (₹'000) | 504 | 443 | 131 |
| Tier I - Benchmark ^a Value (₹'000) | 506 | 444 | 131 |
| Additional Benchmark ^{am} Value (₹'000) | 498 | 438 | 130 |
| Scheme Returns (XIRR) (%) | 14.08% | 14.04% | 17.44% |
| Tier I - Benchmark ^a Returns (%) | 14.35% | 14.30% | 17.67% |
| Additional Benchmark ^{am} Returns (%) | 13.34% | 13.25% | 16.57% |
| Quantum Nifty 50 ETF Fund of Fund - Regular Plan | Since Inception | 3 Years | 1 Year |
| Total Amount Invested (₹'000) | 400 | 360 | 120 |
| Mkt Value of scheme (₹'000) | 503 | 442 | 131 |
| Tier I - Benchmark ^a Value (₹'000) | 506 | 444 | 131 |
| Additional Benchmark ^{am} Value (₹'000) | 498 | 438 | 130 |
| Scheme Returns (XIRR) (%) | 13.95% | 13.91% | 17.30% |
| Tier I - Benchmark ^a Returns (%) | 14.35% | 14.30% | 17.67% |
| Additional Benchmark ^{am} Returns (%) | 13.34% | 13.25% | 16.57% |

#Nifty 50 TRI ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Nifty ETF Fund of Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. Returns are net of total expenses. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

SIP Performance

As on November 28, 2025



Quantum Multi Asset Allocation Fund

If you had invested INR 10,000 every month

| Quantum Multi Asset Allocation Fund - Direct Plan | Since Inception | 1 Year | Quantum Multi Asset Allocation Fund - Regular Plan | Since Inception | 1 Year |
|----------------------------------------------------|-----------------|--------|----------------------------------------------------|-----------------|--------|
| Total Amount Invested (₹'000) | 200 | 120 | Total Amount Invested (₹'000) | 200 | 120 |
| Mkt Value of scheme (₹'000) | 224 | 130 | Mkt Value of scheme (₹'000) | 221 | 129 |
| Tier I - Benchmark ^a Returns (₹'000) | 228 | 132 | Tier I - Benchmark ^a Returns (₹'000) | 228 | 132 |
| Additional Benchmark ^{aa} Returns (₹'000) | 220 | 130 | Additional Benchmark ^{aa} Returns (₹'000) | 220 | 130 |
| Returns (XIRR) (%) | 13.75% | 16.38% | Returns (XIRR) (%) | 11.93% | 14.48% |
| Tier I - Benchmark ^a Returns (%) | 16.42% | 20.33% | Tier I - Benchmark ^a Returns (%) | 16.42% | 20.33% |
| Additional Benchmark ^{aa} Returns (%) | 11.42% | 16.57% | Additional Benchmark ^{aa} Returns (%) | 11.42% | 16.57% |

#NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%); ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Multi Asset Allocation Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses.

Quantum Multi Asset Active FOF⁺⁺

If you had invested INR 10,000 every month

| Quantum Multi Asset Active FOF - Direct Plan | Since Inception | 10 Years | 7 Years | 5 Years | 3 Years | 1 Year |
|--------------------------------------------------|-----------------|----------|---------|---------|---------|--------|
| Total Amount Invested (₹'000) | 1,600 | 1,200 | 840 | 600 | 360 | 120 |
| Mkt Value of scheme (₹'000) | 3,373 | 2,130 | 1,294 | 827 | 446 | 131 |
| Tier I - Benchmark ^a Value (₹'000) | 3,654 | 2,277 | 1,339 | 837 | 450 | 132 |
| Additional Benchmark ^{aa} Value (₹'000) | 4,344 | 2,568 | 1,426 | 834 | 438 | 130 |
| Scheme Returns (XIRR) (%) | 10.56% | 11.08% | 12.19% | 12.88% | 14.61% | 17.23% |
| Tier I - Benchmark ^a Returns (%) | 11.65% | 12.34% | 13.14% | 13.35% | 15.17% | 19.53% |
| Additional Benchmark ^{aa} Returns (%) | 13.97% | 14.59% | 14.92% | 13.21% | 13.25% | 16.57% |
| Quantum Multi Asset Active FOF - Regular Plan | Since Inception | 10 Years | 7 Years | 5 Years | 3 Years | 1 Year |
| Total Amount Invested (₹'000) | 1,040 | -- | 840 | 600 | 360 | 120 |
| Mkt Value of scheme (₹'000) | 1,701 | -- | 1,277 | 819 | 444 | 130 |
| Tier I - Benchmark ^a Value (₹'000) | 1,825 | -- | 1,339 | 837 | 450 | 132 |
| Additional Benchmark ^{aa} Value (₹'000) | 1,991 | -- | 1,426 | 834 | 438 | 130 |
| Scheme Returns (XIRR) (%) | 11.08% | -- | 11.81% | 12.48% | 14.20% | 16.79% |
| Tier I - Benchmark ^a Returns (%) | 12.64% | -- | 13.14% | 13.35% | 15.17% | 19.53% |
| Additional Benchmark ^{aa} Returns (%) | 14.56% | -- | 14.92% | 13.21% | 13.25% | 16.57% |

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily. ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Multi Asset Active FOF - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since inception. Returns are net of total expenses; *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. **The name of Quantum Multi Asset Fund of Funds has been changed to Quantum Multi Asset Active FOF effective from August 29, 2025.

SIP Performance

As on November 28, 2025



Quantum Gold Savings Fund

If you had invested INR 10,000 every month

| Quantum Gold Savings Fund - Direct Plan | Since Inception | 10 Years | 7 Years | 5 Years | 3 Years | 1 Year |
|--------------------------------------------------|-----------------|----------|---------|---------|---------|--------|
| Total Amount Invested (₹'000) | 1,740 | 1,200 | 840 | 600 | 360 | 120 |
| Mkt Value of scheme (₹'000) | 5,465 | 3,348 | 1,945 | 1,219 | 628 | 160 |
| Tier I - Benchmark [#] Value (₹'000) | 6,015 | 3,563 | 2,035 | 1,261 | 643 | 162 |
| Additional Benchmark ^{##} Value (₹'000) | 2,875 | 1,658 | 1,051 | 712 | 404 | 123 |
| Scheme Returns (XIRR) (%) | 14.54% | 19.54% | 23.67% | 28.99% | 40.12% | 69.56% |
| Tier I - Benchmark [#] Returns (%) | 15.69% | 20.69% | 24.96% | 30.44% | 42.03% | 74.42% |
| Additional Benchmark ^{##} Returns (%) | 6.62% | 6.31% | 6.33% | 6.81% | 7.71% | 4.49% |
| Quantum Gold Savings Fund - Regular Plan | Since Inception | 10 Years | 7 Years | 5 Years | 3 Years | 1 Year |
| Total Amount Invested (₹'000) | 1,040 | -- | 840 | 600 | 360 | 120 |
| Mkt Value of scheme (₹'000) | 2,698 | -- | 1,931 | 1,213 | 625 | 160 |
| Tier I - Benchmark [#] Value (₹'000) | 2,880 | -- | 2,035 | 1,261 | 643 | 162 |
| Additional Benchmark ^{##} Value (₹'000) | 1,377 | -- | 1,051 | 712 | 404 | 123 |
| Scheme Returns (XIRR) (%) | 21.25% | -- | 23.47% | 28.76% | 39.82% | 68.98% |
| Tier I - Benchmark [#] Returns (%) | 22.69% | -- | 24.96% | 30.44% | 42.03% | 74.42% |
| Additional Benchmark ^{##} Returns (%) | 6.36% | -- | 6.33% | 6.81% | 7.71% | 4.49% |

#Domestic Price of Gold, ##CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Gold Savings Fund - Direct Plan and Regular Plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses.

Performance of the Scheme

as on November 28, 2025



Quantum Value Fund

| Quantum Value Fund - Direct Plan - Growth Option | | | | | Current Value ₹10,000 Invested at the beginning of a given period | | | |
|--------------------------------------------------|--------------------|---------------------------------------------|-----------------------------------------------|-------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------|-----------------------------------------------|-------------------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark [#] Returns (%) | Tier II - Benchmark ^{##} Returns (%) | Additional Benchmark Returns (%) ^{###} | Scheme Returns (₹) | Tier I - Benchmark [#] Returns (₹) | Tier II - Benchmark ^{##} Returns (₹) | Additional Benchmark Returns (₹) ^{###} |
| 1 Year | 2.62% | 6.29% | 7.71% | 8.72% | 10,261 | 10,627 | 10,769 | 10,869 |
| 3 Years | 16.84% | 15.28% | 14.83% | 12.15% | 15,945 | 15,313 | 15,136 | 14,101 |
| 5 Years | 18.27% | 18.60% | 18.12% | 15.56% | 23,164 | 23,483 | 23,013 | 20,627 |
| 7 Years | 14.01% | 16.06% | 15.82% | 14.47% | 25,031 | 28,367 | 27,962 | 25,754 |
| 10 Years | 13.26% | 14.92% | 14.86% | 14.00% | 34,758 | 40,182 | 39,988 | 37,099 |
| Since Inception (13th Mar 2006) | 14.04% | 13.02% | 13.08% | 12.58% | 1,33,539 | 1,11,812 | 1,12,910 | 1,03,477 |

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). #with effect from December 01, 2021 Tier I benchmark has been updated as BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. ##TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Quantum Small Cap Fund

| Quantum Small Cap Fund - Direct Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|------------------------------------------------------|--------------------|---------------------------------------------|------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------|------------------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark [#] Returns (%) | Additional Benchmark Returns (%) ^{##} | Scheme Returns (₹) | Tier I - Benchmark [#] Returns (₹) | Additional Benchmark Returns (₹) ^{##} |
| 1 Year | 4.23% | -4.91% | 8.72% | 10,422 | 9,510 | 10,869 |
| Since Inception (03rd Nov 2023) | 13.88% | 16.21% | 16.19% | 13,090 | 13,651 | 13,645 |

#BSE 250 SmallCap TRI; ## BSE Sensex TRI. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Quantum Ethical Fund

| Quantum Ethical Fund - Direct Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|----------------------------------------------------|--------------------|---------------------------------------------|------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------|------------------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark [#] Returns (%) | Additional Benchmark Returns (%) ^{##} | Scheme Returns (₹) | Tier I - Benchmark [#] Returns (₹) | Additional Benchmark Returns (₹) ^{##} |
| 6 Months | 1.52% | 2.52% | 6.07% | 10,152 | 10,252 | 10,607 |
| Since Inception (20th Dec 2024) | 0.10% | -2.41% | 11.14% | 10,010 | 9,759 | 11,114 |

#Nifty 500 Shariah TRI, ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of absolute returns.

Quantum ELSS Tax Saver Fund

| Quantum ELSS Tax Saver Fund - Direct Plan - Growth Option | | | | | Current Value ₹10,000 Invested at the beginning of a given period | | | |
|-----------------------------------------------------------|--------------------|---------------------------------------------|-----------------------------------------------|-------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------|-----------------------------------------------|-------------------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark [#] Returns (%) | Tier II - Benchmark ^{##} Returns (%) | Additional Benchmark Returns (%) ^{###} | Scheme Returns (₹) | Tier I - Benchmark [#] Returns (₹) | Tier II - Benchmark ^{##} Returns (₹) | Additional Benchmark Returns (₹) ^{###} |
| 1 Year | 2.83% | 6.29% | 7.71% | 8.72% | 10,283 | 10,627 | 10,769 | 10,869 |
| 3 Years | 16.87% | 15.28% | 14.83% | 12.15% | 15,957 | 15,313 | 15,136 | 14,101 |
| 5 Years | 18.34% | 18.60% | 18.12% | 15.56% | 23,230 | 23,483 | 23,013 | 20,627 |
| 7 Years | 14.11% | 16.06% | 15.82% | 14.47% | 25,185 | 28,367 | 27,962 | 25,754 |
| 10 Years | 13.39% | 14.92% | 14.86% | 14.00% | 35,155 | 40,182 | 39,988 | 37,099 |
| Since Inception (23rd Dec 2008) | 16.51% | 16.41% | 16.30% | 15.27% | 1,33,129 | 1,31,289 | 1,29,111 | 1,11,004 |

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI. **Past performance may or may not be sustained in the future.** Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the Scheme

as on November 28, 2025



Quantum ESG Best In Class Strategy Fund

| Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|-----------------------------------------------------------------------|--------------------|---------------------------------------------|------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------|------------------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark [#] Returns (%) | Additional Benchmark Returns (%) ^{##} | Scheme Returns (₹) | Tier I - Benchmark [#] Returns (₹) | Additional Benchmark Returns (₹) ^{##} |
| 1 Year | 2.51% | 9.47% | 8.72% | 10,251 | 10,944 | 10,869 |
| 3 Years | 13.60% | 14.28% | 12.15% | 14,653 | 14,920 | 14,101 |
| 5 Years | 15.41% | 16.53% | 15.56% | 20,493 | 21,503 | 20,627 |
| Since Inception (12th Jul 2019) | 15.97% | 16.17% | 14.62% | 25,760 | 26,040 | 23,904 |

#NIFTY100 ESG TRI, ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Quantum Diversified Equity All Cap Active FOF*

| Quantum Diversified Equity All Cap Active FOF - Direct Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|-----------------------------------------------------------------------------|--------------------|---------------------------------------------|------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------|------------------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark [#] Returns (%) | Additional Benchmark Returns (%) ^{##} | Scheme Returns (₹) | Tier I - Benchmark [#] Returns (₹) | Additional Benchmark Returns (₹) ^{##} |
| 1 Year | 6.87% | 6.29% | 8.72% | 10,685 | 10,627 | 10,869 |
| 3 Years | 16.32% | 15.28% | 12.15% | 15,732 | 15,313 | 14,101 |
| 5 Years | 17.45% | 18.60% | 15.56% | 22,371 | 23,483 | 20,627 |
| 7 Years | 14.75% | 16.06% | 14.47% | 26,199 | 28,367 | 25,754 |
| 10 Years | 13.46% | 14.92% | 14.00% | 35,352 | 40,182 | 37,099 |
| Since Inception (20th Jul 2009) | 14.22% | 13.65% | 12.65% | 88,211 | 81,219 | 70,247 |

#BSE 500 TRI, ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR) *The name of Quantum Equity Fund of Funds has been changed to Quantum Diversified Equity All Cap Active FOF effective from August 29, 2025.

Quantum Nifty 50 ETF Fund of Fund

| Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|-----------------------------------------------------------------|--------------------|---------------------------------------------|------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------|------------------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark [#] Returns (%) | Additional Benchmark Returns (%) ^{##} | Scheme Returns (₹) | Tier I - Benchmark [#] Returns (₹) | Additional Benchmark Returns (₹) ^{##} |
| 1 Year | 9.70% | 9.97% | 8.72% | 10,968 | 10,994 | 10,869 |
| 3 Years | 12.81% | 13.10% | 12.15% | 14,352 | 14,461 | 14,101 |
| Since Inception (05th Aug 2022) | 14.15% | 14.44% | 13.65% | 15,513 | 15,642 | 15,289 |

#Nifty 50 TRI, ##BSE Sensex TRI. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). **Past performance may or may not be sustained in the future.**

Quantum Nifty 50 ETF

| Quantum Nifty 50 ETF | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|---------------------------------|--------------------|---------------------------------------------|------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------|------------------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark [#] Returns (%) | Additional Benchmark Returns (%) ^{##} | Scheme Returns (₹) | Tier I - Benchmark [#] Returns (₹) | Additional Benchmark Returns (₹) ^{##} |
| 1 Year | 9.84% | 9.97% | 8.72% | 10,981 | 10,994 | 10,869 |
| 3 Years | 12.97% | 13.10% | 12.15% | 14,414 | 14,461 | 14,101 |
| 5 Years | 16.34% | 16.46% | 15.56% | 21,333 | 21,446 | 20,627 |
| 7 Years | 14.57% | 14.75% | 14.47% | 25,916 | 26,192 | 25,754 |
| 10 Years | 13.88% | 14.08% | 14.00% | 36,681 | 37,349 | 37,099 |
| Since Inception (10th Jul 2008) | 12.43% | 12.50% | 12.51% | 76,819 | 77,626 | 77,734 |

#Nifty 50 TRI, ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. IDCW of ₹80 was declared on 9 March 2018. Scheme return calculated above is inclusive of IDCW amount.

Performance of the Scheme

as on November 28, 2025



Quantum Multi Asset Allocation Fund

| Quantum Multi Asset Allocation Fund - Direct Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|-------------------------------------------------------------------|--------------------|---------------------------------------------|------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------|------------------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark [#] Returns (%) | Additional Benchmark Returns (%) ^{##} | Scheme Returns (₹) | Tier I - Benchmark [#] Returns (₹) | Additional Benchmark Returns (₹) ^{##} |
| 1 Year | 13.26% | 16.46% | 8.72% | 11,322 | 11,641 | 10,869 |
| Since Inception (07 Mar 2024) | 13.36% | 14.64% | 10.20% | 12,420 | 12,664 | 11,828 |

[#]NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%); ^{##}BSE Sensex TRI **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Multi Asset Active FOF**

| Quantum Multi Asset Active FOF - Direct Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|--------------------------------------------------------------|--------------------|---------------------------------------------|------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------|------------------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark [#] Returns (%) | Additional Benchmark Returns (%) ^{##} | Scheme Returns (₹) | Tier I - Benchmark [#] Returns (₹) | Additional Benchmark Returns (₹) ^{##} |
| 1 Year | 14.33% | 15.78% | 8.72% | 11,429 | 11,573 | 10,869 |
| 3 Years | 13.49% | 13.55% | 12.15% | 14,611 | 14,637 | 14,101 |
| 5 Years | 11.53% | 12.57% | 15.56% | 17,263 | 18,090 | 20,627 |
| 7 Years | 11.05% | 12.68% | 14.47% | 20,833 | 23,066 | 25,754 |
| 10 Years | 10.42% | 11.69% | 14.00% | 26,950 | 30,218 | 37,099 |
| Since Inception (11th Jul 2012) | 10.25% | 11.08% | 14.08% | 36,926 | 40,839 | 58,362 |

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). [#]CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily. ^{##}BSE Sensex TRI**The name of Quantum Multi Asset Fund of Funds has been changed to Quantum Multi Asset Active FOF effective from August 29, 2025.

Quantum Gold Savings Fund

| Quantum Gold Savings Fund - Direct Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|---------------------------------------------------------|--------------------|---------------------------------------------|------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------|------------------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark [#] Returns (%) | Additional Benchmark Returns (%) ^{##} | Scheme Returns (₹) | Tier I - Benchmark [#] Returns (₹) | Additional Benchmark Returns (₹) ^{##} |
| 1 Year | 63.00% | 65.48% | 7.09% | 16,279 | 16,525 | 10,707 |
| 3 Years | 32.43% | 33.52% | 8.07% | 23,207 | 23,784 | 12,620 |
| 5 Years | 19.55% | 21.11% | 5.21% | 24,441 | 26,078 | 12,895 |
| 7 Years | 21.23% | 22.66% | 6.74% | 38,487 | 41,767 | 15,792 |
| 10 Years | 16.15% | 17.43% | 6.62% | 44,714 | 49,870 | 18,994 |
| Since Inception (19th May 2011) | 11.43% | 12.76% | 6.80% | 48,254 | 57,320 | 26,021 |

[#]Domestic Price of Gold, ^{##}CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.** Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Gold Fund

| Quantum Gold Fund | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|---------------------------------|--------------------|---------------------------------------------|------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------|------------------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark [#] Returns (%) | Additional Benchmark Returns (%) ^{##} | Scheme Returns (₹) | Tier I - Benchmark [#] Returns (₹) | Additional Benchmark Returns (₹) ^{##} |
| 1 Year | 63.55% | 65.48% | 7.09% | 16,333 | 16,525 | 10,707 |
| 3 Years | 32.18% | 33.52% | 8.07% | 23,075 | 23,784 | 12,620 |
| 5 Years | 19.97% | 21.11% | 5.21% | 24,881 | 26,078 | 12,895 |
| 7 Years | 21.49% | 22.66% | 6.74% | 39,072 | 41,767 | 15,792 |
| 10 Years | 16.28% | 17.43% | 6.62% | 45,206 | 49,870 | 18,994 |
| Since Inception (22nd Feb 2008) | 13.03% | 13.96% | 6.48% | 88,296 | 1,02,120 | 30,551 |

[#]Domestic Price of Gold, ^{##}CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.** Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Performance of the Scheme



Quantum Dynamic Bond Fund

as on November 28, 2025

| Quantum Dynamic Bond Fund - Direct Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|---------------------------------------------------------|--------------------|---------------------------------------------|------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------|------------------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark [#] Returns (%) | Additional Benchmark Returns (%) ^{##} | Scheme Returns (₹) | Tier I - Benchmark [#] Returns (₹) | Additional Benchmark Returns (₹) ^{##} |
| 1 Year | 7.06% | 7.09% | 7.09% | 10,704 | 10,707 | 10,707 |
| 3 Years | 7.99% | 7.69% | 8.07% | 12,591 | 12,485 | 12,620 |
| 5 Years | 6.37% | 5.74% | 5.21% | 13,624 | 13,225 | 12,895 |
| 7 Years | 7.58% | 7.73% | 6.74% | 16,673 | 16,840 | 15,792 |
| 10 Years | 7.75% | 7.57% | 6.62% | 21,103 | 20,745 | 18,994 |
| Since Inception (19th May 2015) | 7.84% | 7.61% | 6.62% | 22,151 | 21,669 | 19,648 |

#CRISIL Dynamic Bond A-III Index, ##CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.** Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Liquid Fund

as on November 30, 2025

| Quantum Liquid Fund - Direct Plan - Growth Option | | | | Current Value ₹10,000 Invested at the beginning of a given period | | |
|---------------------------------------------------|--------------------|---------------------------------------------|------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------|------------------------------------------------|
| Period | Scheme Returns (%) | Tier I - Benchmark [#] Returns (%) | Additional Benchmark Returns (%) ^{##} | Scheme Returns (₹) | Tier I - Benchmark [#] Returns (₹) | Additional Benchmark Returns (₹) ^{##} |
| 7 Days* | 5.30% | 5.56% | 6.33% | 10,010 | 10,011 | 10,012 |
| 15 Days* | 5.40% | 5.60% | 4.90% | 10,022 | 10,023 | 10,020 |
| 1 Month* | 5.51% | 5.70% | 4.74% | 10,044 | 10,046 | 10,038 |
| 1 Year** | 6.27% | 6.50% | 6.41% | 10,627 | 10,650 | 10,641 |
| 3 Years** | 6.74% | 6.95% | 6.98% | 12,163 | 12,237 | 12,245 |
| 5 Years** | 5.55% | 5.80% | 5.62% | 13,101 | 13,256 | 13,146 |
| 7 Years** | 5.40% | 5.73% | 6.01% | 14,459 | 14,772 | 15,053 |
| 10 Years** | 5.73% | 6.12% | 6.18% | 17,467 | 18,127 | 18,219 |
| Since Inception (07th Apr 2006) | 6.74% | 6.81% | 6.20% | 36,046 | 36,506 | 32,646 |

#CRISIL Liquid Debt A-I Index; ## CRISIL 1 year T-bill Index. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. *Simple Annualized. **Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Fund Manager wise Performance

As on November 28, 2025



Performance of the Funds Managed by Mr. Chirag Mehta

Quantum Multi Asset Active FOF*

Mr. Chirag Mehta is managing the scheme since July 11, 2012.
Ms. Sneha Pandey is managing the scheme since April 01, 2025.
Ms. Mansi Vasa is managing the scheme since April 01, 2025.

| Period | 1 Year | | 3 Years | | 5 Years | |
|---------------------------------------------------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|
| | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) |
| Quantum Multi Asset Active FOF - Direct Plan - Growth Option | 14.33% | 15.78% | 13.49% | 13.55% | 11.53% | 12.57% |
| Quantum Multi Asset Active FOF - Regular Plan - Growth Option | 13.91% | 15.78% | 13.08% | 13.55% | 11.12% | 12.57% |

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation. #CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Mr. Chirag Mehta manages 8 Schemes, Ms. Sneha Pandey manages 4 Schemes and Ms. Mansi Vasa manages 2 Schemes of the Quantum Mutual Fund. *The name of Quantum Multi Asset Fund of Funds has been changed to Quantum Multi Asset Active FOF effective from August 29, 2025.

Quantum Diversified Equity All Cap Active FOF **

Mr. Chirag Mehta is managing the scheme since November 01, 2013.
Mr. Piyush Singh is managing the scheme since April 01, 2025.

| Period | 1 Year | | 3 Years | | 5 Years | |
|------------------------------------------------------------------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|
| | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) |
| Quantum Diversified Equity All Cap Active FOF - Direct Plan - Growth Option | 6.87% | 6.29% | 16.32% | 15.28% | 17.45% | 18.60% |
| Quantum Diversified Equity All Cap Active FOF - Regular Plan - Growth Option | 6.58% | 6.29% | 16.03% | 15.28% | 17.16% | 18.60% |

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation. #BSE 500 TRI. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Mr. Chirag Mehta manages 8 Schemes and Mr. Piyush Singh manages 1 Scheme of the Quantum Mutual Fund. **The name of Quantum Equity Fund of Funds has been changed to Quantum Diversified Equity All Cap Active FOF effective from August 29, 2025.

Quantum Gold Savings Fund

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

| Period | 1 Year | | 3 Years | | 5 Years | |
|----------------------------------------------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|
| | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) |
| Quantum Gold Savings Fund - Direct Plan - Growth Option | 63.00% | 65.48% | 32.43% | 33.52% | 19.55% | 21.11% |
| Quantum Gold Savings Fund - Regular Plan - Growth Option | 62.54% | 65.48% | 32.17% | 33.52% | 19.33% | 21.11% |

Past performance may or may not be sustained in the future. #Domestic Price of Gold. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Mr. Chirag Mehta manages 8 Schemes of the Quantum Mutual Fund.

Quantum ESG Best In Class Strategy Fund

Mr. Chirag Mehta is managing the scheme since July 12, 2019.
Mr. Rajorshi Palit is managing the scheme since November 04, 2024.

| Period | 1 Year | | 3 Years | | 5 Years | |
|------------------------------------------------------------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|
| | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) |
| Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option | 2.51% | 9.47% | 13.60% | 14.28% | 15.41% | 16.53% |
| Quantum ESG Best In Class Strategy Fund - Regular Plan - Growth Option | 1.08% | 9.47% | 12.25% | 14.28% | 14.25% | 16.53% |

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Mr. Chirag Mehta manages 8 schemes and Mr. Rajorshi Palit manages 1 Scheme of the Quantum Mutual Fund #NIFTY100 ESG TRI

Quantum Gold Fund

Mr. Chirag Mehta is managing the scheme since June 01, 2024.

| Period | 1 Year | | 3 Years | | 5 Years | |
|-------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|
| | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) |
| Quantum Gold Fund | 63.55% | 65.48% | 32.18% | 33.52% | 19.97% | 21.11% |

Past performance may or may not be sustained in the future. The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Mr. Chirag Mehta manages 8 schemes of the Quantum Mutual Fund. #Domestic Price of Gold

Fund Manager wise Performance

As on November 28, 2025



Quantum Small Cap Fund

Mr. Chirag Mehta is managing the scheme since November 03, 2023.
Mrs. Abhilasha Satale is managing the scheme since November 03, 2023.

| Period | 1 Year | |
|-------------------------------------------------------|-------------------|---------------------------------------------|
| | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) |
| Quantum Small Cap Fund - Direct Plan - Growth Option | 4.23% | -4.91% |
| Quantum Small Cap Fund - Regular Plan - Growth Option | 2.68% | -4.91% |

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Mr. Chirag Mehta manages 8 schemes and Mrs. Abhilasha Satale manages 1 Scheme of the Quantum Mutual Fund. #BSE 250 SmallCap TRI

Quantum Multi Asset Allocation Fund

Mr. Chirag Mehta is managing the scheme since March 07, 2024.
Ms. Sneha Pandey is managing the scheme since April 01, 2025.
Ms. Mansi Vasa is managing the scheme since April 01, 2025.

| Period | 1 Year | |
|--------------------------------------------------------------------|-------------------|---------------------------------------------|
| | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) |
| Quantum Multi Asset Allocation Fund - Direct Plan - Growth Option | 13.26% | 16.46% |
| Quantum Multi Asset Allocation Fund - Regular Plan - Growth Option | 11.37% | 16.46% |

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Mr. Chirag Mehta manages 8 Schemes, Ms. Sneha Pandey manages 4 Schemes and Ms. Mansi Vasa manages 2 Schemes of the Quantum Mutual Fund. #NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)

The Performance of Quantum Ethical Fund will be disclosed on completion of 1 year since its inception in terms of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

Performance Of The Funds Managed By Mr. George Thomas & Mr. Christy Mathai

Quantum Value Fund

Mr. George Thomas is managing the scheme since April 01, 2022.
Mr. Christy Mathai is managing the scheme since November 23, 2022.

| Period | 1 Year | | | 3 Years | | | 5 Years | | |
|---------------------------------------------------|-------------------|---------------------------------------------|-----------------------------------------------|-------------------|---------------------------------------------|-----------------------------------------------|-------------------|---------------------------------------------|-----------------------------------------------|
| | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Tier II - Benchmark ^{##} Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Tier II - Benchmark ^{##} Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Tier II - Benchmark ^{##} Returns (%) |
| Quantum Value Fund - Direct Plan - Growth Option | 2.62% | 6.29% | 7.71% | 16.84% | 15.28% | 14.83% | 18.27% | 18.60% | 18.12% |
| Quantum Value Fund - Regular Plan - Growth Option | 1.64% | 6.29% | 7.71% | 15.88% | 15.28% | 14.83% | 17.45% | 18.60% | 18.12% |

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation. #BSE 500 TRI, ##BSE 200 TRI. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Mr. George Thomas and Mr. Christy Mathai manage 2 schemes of the Quantum Mutual Fund.

Quantum ELSS Tax Saver Fund

Mr. George Thomas is managing the scheme since April 01, 2022.
Mr. Christy Mathai is managing the scheme since November 23, 2022.
Mr. Ketan Gujarathi is managing the scheme since February 01, 2025.

| Period | 1 Year | | | 3 Years | | | 5 Years | | |
|------------------------------------------------------------|-------------------|---------------------------------------------|-----------------------------------------------|-------------------|---------------------------------------------|-----------------------------------------------|-------------------|---------------------------------------------|-----------------------------------------------|
| | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Tier II - Benchmark ^{##} Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Tier II - Benchmark ^{##} Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Tier II - Benchmark ^{##} Returns (%) |
| Quantum ELSS Tax Saver Fund - Direct Plan - Growth Option | 2.83% | 6.29% | 7.71% | 16.87% | 15.28% | 14.83% | 18.34% | 18.60% | 18.12% |
| Quantum ELSS Tax Saver Fund - Regular Plan - Growth Option | 1.67% | 6.29% | 7.71% | 15.73% | 15.28% | 14.83% | 17.42% | 18.60% | 18.12% |

Past performance may or may not be sustained in the future. #BSE 500 TRI, ##BSE 200 TRI. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Mr. George Thomas and Mr. Christy Mathai manage 2 schemes of the Quantum Mutual Fund and Mr. Ketan Gujarathi manages 1 scheme of Quantum Mutual Fund.

Fund Manager wise Performance

As on November 28, 2025



Performance of the Funds Managed by Ms. Sneha Pandey

Quantum Liquid Fund

as on November 30, 2025

Ms. Sneha Pandey is managing the scheme since April 01, 2025.

Mr. Mayur Chauhan is managing the scheme since July 01, 2025.

| Period | 1 Year | | 3 Years | | 5 Years | |
|----------------------------------------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|
| | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) |
| Quantum Liquid Fund - Direct Plan - Growth Option | 6.27% | 6.50% | 6.74% | 6.95% | 5.55% | 5.80% |
| Quantum Liquid Fund - Regular Plan - Growth Option | 6.16% | 6.50% | 6.63% | 6.95% | 5.44% | 5.80% |

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. #CRISIL Liquid Debt A-I Index. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Ms. Sneha Pandey manages 4 schemes of the Quantum Mutual Fund. Mr. Mayur Chauhan manages 2 schemes of the Quantum Mutual Fund.

Quantum Dynamic Bond Fund

Ms. Sneha Pandey is managing the scheme since April 01, 2025.

Mr. Mayur Chauhan is managing the scheme since July 01, 2025.

| Period | 1 Year | | 3 Years | | 5 Years | |
|----------------------------------------------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|
| | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) |
| Quantum Dynamic Bond Fund - Direct Plan - Growth Option | 7.06% | 7.09% | 7.99% | 7.69% | 6.37% | 5.74% |
| Quantum Dynamic Bond Fund - Regular Plan - Growth Option | 6.56% | 7.09% | 7.57% | 7.69% | 6.08% | 5.74% |

Past performance may or may not be sustained in the future. #CRISIL Dynamic Bond A-III Index. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Ms. Sneha Pandey manages 4 schemes of the Quantum Mutual Fund. Mr. Mayur Chauhan manages 2 schemes of the Quantum Mutual Fund.

Quantum Multi Asset Allocation Fund

Mr. Chirag Mehta is managing the scheme since March 07, 2024.

Ms. Sneha Pandey is managing the scheme since April 01, 2025.

Ms. Mansi Vasa is managing the scheme since April 01, 2025.

| Period | 1 Year | |
|--------------------------------------------------------------------|-------------------|---------------------------------------------|
| | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) |
| Quantum Multi Asset Allocation Fund - Direct Plan - Growth Option | 13.26% | 16.46% |
| Quantum Multi Asset Allocation Fund - Regular Plan - Growth Option | 11.37% | 16.46% |

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Mr. Chirag Mehta manages 8 Schemes, Ms. Sneha Pandey manages 4 Schemes and Ms. Mansi Vasa manages 2 Schemes of the Quantum Mutual Fund. #NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)

Quantum Multi Asset Active FOF*

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Ms. Sneha Pandey is managing the scheme since April 01, 2025.

Ms. Mansi Vasa is managing the scheme since April 01, 2025.

| Period | 1 Year | | 3 Years | | 5 Years | |
|---------------------------------------------------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|
| | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) |
| Quantum Multi Asset Active FOF - Direct Plan - Growth Option | 14.33% | 15.78% | 13.49% | 13.55% | 11.53% | 12.57% |
| Quantum Multi Asset Active FOF - Regular Plan - Growth Option | 13.91% | 15.78% | 13.08% | 13.55% | 11.12% | 12.57% |

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation. #CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Mr. Chirag Mehta manages 8 Schemes, Ms. Sneha Pandey manages 4 Schemes and Ms. Mansi Vasa manages 2 Schemes of the Quantum Mutual Fund. *The name of Quantum Multi Asset Fund of Funds has been changed to Quantum Multi Asset Active FOF effective from August 29, 2025.

Fund Manager wise Performance

As on November 28, 2025



Performance of the Funds Managed by Mr. Hitendra Parekh

Quantum Nifty 50 ETF

Mr. Hitendra Parekh is managing the scheme since July 10, 2008.

| Period | 1 Year | | 3 Years | | 5 Years | |
|----------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|
| | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) |
| Quantum Nifty 50 ETF | 9.84% | 9.97% | 12.97% | 13.10% | 16.34% | 16.46% |

Past performance may or may not be sustained in the future. #NIFTY 50 TRI. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. IDCW of ₹80 was declared on March 09, 2018. Scheme returns calculated above is inclusive of IDCW amount. Mr. Hitendra Parekh manages 2 schemes of the Quantum Mutual Fund.

Quantum Nifty 50 ETF Fund of Fund

Mr. Hitendra Parekh is managing the scheme since August 05, 2022.

| Period | 1 Year | | 3 Years | |
|------------------------------------------------------------------|-------------------|---------------------------------------------|-------------------|---------------------------------------------|
| | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) | Scheme Return (%) | Tier I - Benchmark [#] Returns (%) |
| Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option | 9.70% | 9.97% | 12.81% | 13.10% |
| Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option | 9.57% | 9.97% | 12.67% | 13.10% |

Past performance may or may not be sustained in the future. #Nifty 50 TRI. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have a different expense structure. Mr. Hitendra Parekh manages 2 schemes of the Quantum Mutual Fund.

Taxation Applicable For FY 2025-26 & Onwards

| Mutual Fund Scheme Category | Taxation Condition | Period of Holding - For Long Term Capital Gain Tax | Long Term Capital Gain Tax | Short Term Capital Gain Tax |
|----------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------|--------------------------------------|
| Equity oriented MF Schemes (>= 65% investments in Equity Shares) (^) | | | | |
| Quantum Value Fund | Redemption / Switch Out on or after 23rd July 2024 | >12 months | 12.5% without Indexation (*) | 20% |
| Quantum ELSS Tax Saver Fund | | | | |
| Quantum ESG Best In Class Strategy Fund | | | | |
| Quantum Nifty 50 ETF | | | | |
| Quantum Nifty 50 ETF Fund of Fund | | | | |
| Quantum Small Cap Fund | | | | |
| Quantum Ethical Fund | | | | |
| Debt oriented MF Schemes (>= 65% investments in Debt) | | | | |
| Quantum Dynamic Bond Fund | For Residents | | | |
| Quantum Liquid Fund | - Investment done prior to 1st April 2023 | | | |
| | Redemption / Switch Out on or after 23rd July 2024 | >24 months | 12.5% without Indexation | As per Applicable Taxation Slab Rate |
| | For NRI (Unlisted) | | | |
| | - Investment done prior to 1st April 2023 | | | |
| | Redemption / Switch Out on or after 23rd July 2024 | >24 months | 12.5% without Indexation | As per Applicable Taxation Slab Rate |
| | For Residents and NRI's - Investment done post 1st April 2023 and Redemption / Switch Out on any date | No period of holding | As per Applicable Taxation Slab Rate | |
| Hybrid MF Scheme (>35% and < 65% investments in Equity Shares) | | | | |
| Quantum Multi Asset Allocation Fund | For Residents | | | |
| | Redemption / Switch Out from 23rd July 2024 and onwards | >24 months | 12.5% without Indexation | As per Applicable Taxation Slab Rate |
| | For NRI (Unlisted) | | | |
| | Redemption / Switch Out from 23rd July 2024 and onwards | >24 months | 12.5% without Indexation | As per Applicable Taxation Slab Rate |
| GOLD ETF Scheme | | | | |
| Quantum Gold Fund - ETF | For Residents and NRI's | | | |
| | - Investment done prior to 1st April 2023 | | | |
| | Redemption / Switch Out on or after 1st April 2025 | >12 months | 12.5% without Indexation | As per Applicable Taxation Slab Rate |
| | For Residents and NRI's | | | |
| | - Investment done post 1st April 2023 | | | |
| | Redemption / Switch Out from 1st April 2025 onwards | >12 months | 12.5% without Indexation | As per Applicable Taxation Slab Rate |
| FOF MF Schemes | | | | |
| Quantum Gold Savings Fund | For Residents | | | |
| Quantum Multi Asset Active FOF** | - Investment done prior to 1st April 2023 | | | |
| Quantum Diversified Equity All Cap Active FOF* | Redemption / Switch Out from 23rd July 2024 and onwards | >24 months | 12.5% without Indexation | As per Applicable Taxation Slab Rate |
| | For NRI (Unlisted) | | | |
| | - Investment done prior to 1st April 2023 | | | |
| | Redemption / Switch Out from 23rd July 2024 and onwards | >24 months | 12.5% without Indexation | As per Applicable Taxation Slab Rate |
| | For Residents and NRI's | | | |
| | - Investment done post 1st April 2023 | | | |
| | Redemption / Switch Out from 1st April 2025 onwards | >24 months | 12.5% without Indexation | As per Applicable Taxation Slab Rate |

Note:

The above Tax rates are subject to applicable Surcharge and 4% Health & Education Cess.

(*) Exemption from Long term capital gains tax on equity oriented Mutual Fund Schemes upto Rs. 1.25 Lakhs

(**) The name of Quantum Multi Asset Fund of Funds has been changed to Quantum Multi Asset Active FOF effective from August 29, 2025.

(*) The name of Quantum Equity Fund of Funds has been changed to Quantum Diversified Equity All Cap Active FOF effective from August 29, 2025.

(^) STT @ 0.001% is applicable on Redemption / Switch Out Transactions


Equity Mutual Fund Schemes bear STT @ 0.10% on all Equity Trade transactions done in the schemes.


Stamp Duty @0.005% applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899


| TAX ON INCOME DISTRIBUTION (IDCW OPTION) | | |
|-----------------------------------------------|-------------------------------------------------------------------------------|--------------------------------------------------------------------------|
| INVESTOR | INCOME TAX RATE | TDS |
| Resident Individuals / HUF / Domestic Company | Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess | 10% (If income distributed is more than Rs.10,000 during Financial Year) |
| Non-Resident | 20% plus Surcharge as applicable + 4% Health & Education Cess | 20% plus Surcharge as applicable + 4% Health & Education Cess |

| TDS on NRI Redemptions (Effective from 23 July 2024) |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Equity Oriented Schemes On Short Term Capital Gain Tax @ 20% & Long Term Capital Gain Tax @ 12.50%. Plus 4% Health & Education Cess and applicable Surcharge if any on both. |
| Quantum Liquid Fund & Quantum Dynamic Bond Fund (Investment done prior to 1st Apr 2023 and Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50%. Plus 4% Health & Education Cess and applicable Surcharge if any on both. |
| Quantum Liquid Fund , Quantum Dynamic Bond Fund (Investment done post to 1st Apr 2023 and Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 30% (Maximum IT Slab Rate). Plus 4% Health & Education Cess and applicable Surcharge if any on both. |
| Quantum Multi Asset Allocation Fund (Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50%. Plus 4% Health & Education Cess and applicable Surcharge if any on both. |
| Quantum Gold Savings Fund, Quantum Multi Asset Active FOF, Quantum Diversified Equity All Cap Active FOF (Investment done prior to 1st Apr 2023 and Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50% . Plus 4% Health & Education Cess and applicable Surcharge if any on both. |
| Quantum Gold Savings Fund, Quantum Multi Asset Fund Of Fund, Quantum Equity Fund of Fund (Investment done post 1st Apr 2023 and Redemption done post 1st April 2025) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50% . Plus 4% Health & Education Cess and applicable Surcharge if any on both. |

Contact us


 www.QuantumAMC.com

 <QUANTUM> To 9243-22-3863

 CustomerCare@QuantumAMC.com

 <PARTNERCARE> To 9243-22-3863

 1800 209 3863 / 1800 22 3863

 PartnerCare@QuantumAMC.com



/QuantumMutualFund



/Quantum_Mutual_Fund



/QuantumMutualFund



/QuantumMutualFund



/Quantum_MF