



QUANTUM MUTUAL FUND

Profit with Process

and only
India's 1st Direct to Investor Mutual Fund

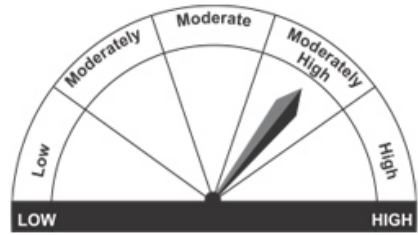
Monthly Factsheet February, 2017

Quantum Long Term Equity Fund

(An Open-ended Equity Scheme)




Product Label


Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Long Term Equity Fund (An Open-ended Equity Scheme)	<ul style="list-style-type: none"> • Long term capital appreciation and current income. • Investments in equity and equity related securities of companies in S&P BSE 200 index. 	 <p>Investors understand that their principal will be at Moderately High</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

For Further details on the scheme, please refer to page no. 6

CONTACT US

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**Mutual fund investments are subject to market risks
 read all scheme related documents carefully.**

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Equity Outlook

Atul Kumar - Head - Equity Funds

Nilesh Shetty - Associate Fund Manager - Equity

In the month of February 2017, BSE Sensex gained 4.01% on total return basis. In the first two months of the year, it has appreciated by 8.05%. Mid cap and small cap indices also rose handsomely by 5.53% and 5.92% respectively during the month. Among sectors, real estate, consumer durables and IT were among the best performers, some rising on the base of low expectations. Auto, metal and power were major indices which didn't enjoy much favour with investors.

On a one year basis, Sensex has risen 26.9% on total return basis. FIIs invested USD 1.56 Bn in Indian stocks during February. Domestic institutions put a small USD 98 Mn to buying equities. Major part of this came from insurers whereas mutual funds sold stock worth USD 8 Mn. Indian rupee appreciated 1.73% against US dollar during the month.

Global Scenario

On the global front, US plans to invest on replacing its legacy infrastructure. Many commodity prices, especially metals have run up fueled by such expectations. Other developed markets such as Europe and Japan have been struggling for growth. China, which was a major contributor to growth few years ago, has been facing problems with over-leverage of debt. China has invested heavily in factories and infrastructure to keep demand and employment high.

RBI held its monetary policy during the month. In a surprise move, it changed its stance from accommodative (rate cuts possible in further) to neutral. While overall inflation has come down to 3.2%, non food inflation remains sticky. This has been a concern for the central bank. Interest rates may not fall much in the coming future in India. There has also been a rise in interest rates in US, which prevents Indian rates to come down given risk premium an investor expects.

US interest rates may go up further in future as the economy has achieved low unemployment and is operating close to optimal output. This may hurt equities prices in emerging markets including India (at least in short run).

Most companies are seeing good demand and demonetization worries are receding. Consumer facing firms expect that there can be some impact till quarter

ending March 2017 and not much beyond that. This bodes well for Indian equities as earning growth may return after the system shock witnessed in November 2016. However, the unorganized sector in India may undergo pain for longer as they have not disclosed their full income historically. Their pain can have spill-over effect on some other industries, eg banking.

Outlook

We remain optimistic about Indian equities in the long run. India is unlikely to be impacted much economically from the unfavourable situation in other parts of the globe. Across the globe prices of commodities and energy have been falling, it has been a beneficiary for India. India is a bright spot in world equities, given high GDP growth which can continue. Demonetization so far doesn't seem to have a big impact on listed companies, though it needs to be watched in the coming months. India is also relatively less impacted from global protectionist measures as consumption is 65% of GDP. We are less reliant on exports for economic growth. Investors can add to their position in equity to benefit from higher corporate earning growth. Valuation of equities also appears to be fair, not excessive.

Data Source: Bloomberg



Debt Outlook

Pankaj Pathak - Senior Manager - Fixed Income

Indian bond markets ended the month on an extremely bearish note. The 10 year government bond yields sold off by almost 50 bps (0.5%) to end the month trading at just below 6.9%. The selling pressure was triggered post the RBI monetary policy. The Monetary Policy Committee (MPC) of the RBI voted unanimously to keep the Repo rate unchanged at 6.25%. This was the third meeting of the newly constituted MPC and the third 6-0 vote by its members.

We had expected RBI to cut the Repo rate by 25 bps to 6.0%, based on our view that inflation will remain well below the RBI's immediate threshold of 5.0%. The budget was not populist and non-inflationary and that, GDP growth will be lower than estimated.

We were wrong. Not on the Inflation and GDP projection. But on the assessment of it by the MPC. Not only did the MPC keep rates unchanged but it has also changed the stance of the monetary policy from accommodative to neutral

This technically means they do not see scope for any immediate rate cuts and even if they do, the bar for that rate cut is set very high.

This change in stance from accommodative to neutral and the commitment to secure the 4.0% inflation target suggests to us that we might have actually reached the end of the current rate cutting cycle. The RBI, in this cycle has cut the Repo Rate by 175 bps (1.75%) from 8.0% to 6.25%.

The rate pause and the stance change has also sent a strong signal to the bond market on the market yield expectations. We do not expect bond yields to fall and the sell-off seen post the policy announcement is indicative of the fact that the best times in the bond markets are potentially behind us.

It has been a significant run in the bond markets since August 2013 with bond funds and gilt funds returning double digits. Bond yields also fell from near 9.0% to as low as 6.0%, thus resulting in huge capital gains in bonds and thus increase in bond fund NAVs.

But investors would do well now to lower their return expectations from bond funds. Capital gains may no longer be the driver of Indian bond returns. Also, if the RBI worries on global inflation emerges anytime in the near future, the bond market outlook will move to rate hikes instead of rate cuts further depressing returns from bond funds.

The Quantum Dynamic bond fund posted negative returns in February. Post the budget announcement, wherein the government chose fiscal prudence over growth, we increased the fund duration as we expected RBI to respond favorably by cutting interest rates. This strategy was against what we had done in December and January, where post the large demonetization led bond rally, we reduced the duration and maintained sizeable cash levels. The recent increase in yields (fall in bond prices) did impact fund performance quite sharply.

Outlook

Going forward, we expect to maintain a conservative portfolio stance with adequate cash positions to take advantage of any exaggerated sell-off. At 7.0%, the 10 year bond yield would be trading at 75 bps spread over the current Repo rate of 6.25%. This should attract investors, if not for capital gains, but atleast for carry. We are seeing foreign investors buying Indian debt after some months of net outflows.

We remain watchful for emerging global risks,

especially oil prices and US interest rates and will caution investors that the next few months/ quarters could provide volatility to the bond fund returns.

Data Source: Bloomberg, RBI, Indiabudget.nic.in



Gold Outlook

Chirag Mehta - Senior Fund Manager - Alternative Investments

World View

Last month, we saw Dow Jones Index climb to a new high above 21,000 and gold was surprisingly resilient. This goes a long way to suggest the magnitude of risk and uncertainty in the global arena. Trump's policies are likely to be reflationary in nature, but with it there will likely be surging inflation and high ambiguity relating to trade and currency measures leading to conflicting international relations. At the other end of the spectrum, there is rising anxiety over anti-establishment candidates in this year's elections in Netherlands, France and Germany who favor exiting the European Union. All this uncertainty resulted in a positive environment for gold prices resulting in gains of +3.1% for the month taking the YTD gains to +8.3%. However, the lingering threat of rate hikes and further reflationary policies question the sustainability of the rally at least in the short term.

Apart from fear trade, what really helped gold were rising inflation expectations amidst stagnant nominal rates resulting in lower real rates. However, at the end of the month there was a sudden re-pricing in rate hike expectations following Trump's speech and the hawkish propaganda from several Fed members. The market expectations for a March rate hike jumped to 82 percent up from 50 percent before Trump's speech. This was a sudden reversal from earlier in the month when markets saw just 34 percent probability despite hawkish remarks from Fed chair Ms. Janet Yellen.

The high uncertainty surrounding EU Politics has been supportive for gold. Investors have been unsettled by political developments in Europe where far right candidate Marine Le Pen continues to gain support in France's upcoming Presidential elections and Germany's ruling coalition fell to second place in opinion survey for the first time in several years. This is having a profound impact on investors who have significantly increased gold purchases in Europe over the last few months.

Outlook

Trump said a “phenomenal” plan to overhaul business taxes may be released within the next two or three weeks, without giving details. The speech was high on rhetoric and low on detail. The new Trump administration comes with a high degree of uncertainty and its policy initiatives appear to be focused on stimulating growth and, with it, inflation. Gold seems to be portraying a healthy skepticism of whether the massive programs announced by the administration can be paid for without ballooning US debt.

In the short term though, gold remains vulnerable to the downside as Fed monetary tightening gains pace. There is a camp of investors who expect three rate hikes this year. Three hikes this year is not a core view. It is likely that Fed hikes in March or June and then a 50% chance of another hike before the end of the year. Even minutes from Fed's last meeting showed tension between participants gung-ho on rate hike citing economic buoyancy versus those who want more clarity and have concerns about downside risks.

Treasury Secretary Mr. Steven Mnuchin commented on his expectations of low borrowing costs to persist. The possibility of aggressive rate hikes would only be possible if inflation increases significantly. If inflation expectations continue rising and potentially get out of hand, this would again leave Fed behind the curve. In all cases, there is a high probability that inflation remains ahead of policy tightening, negative real rates would be bullish for gold.

We believe that the fundamental outlook for the gold market may not be so encouraging until people expect Trump's reflationary forces to mend the economy. But, as markets lose their faith in the pro-growth policies of Trump or if there is financial turmoil given further stretched equity valuations; it will force the Fed to adopt a more dovish stance and gold should start moving northwards. What could push gold's ascent faster would be aggressive Trump policies that cause turmoil in currency and asset markets and this uncertainty would drive people to assets like gold.

Geopolitical risk prospects have escalated this year due to the unconventional and protectionist policies that Trump's administration may undertake, combined with uncertainty surrounding Brexit and rise of populist politics in Europe, all these would be supportive for gold this year and

limit any downsides we see in the near term.

The world is in great disequilibrium, both with respect to the global economy and geopolitics as well. There exist more uncertainties than certainties in the global macroeconomic environment of which Trump's presidency is a big unknown. We believe that barring the near term, gold prices should start moving gradually upwards in 2017.

Data Source: Bloomberg, World Gold Council

Disclaimer:

The views expressed above are for general information and reading purpose only and do not constitute any guidelines and recommendations on any course of action to be followed by the reader. Quantum AMC / Quantum Mutual Fund is not guaranteeing / offering / communicating any indicative yield on investments made in the scheme(s). The views are not meant to serve as a professional guide / investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units for the reader. The article has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and views given are fair and reasonable as on date. Readers of this article should rely on information/data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments.

Mutual fund investments are subject to market risks read all scheme related documents carefully.



QUANTUM LONG TERM EQUITY FUND

An Open ended Equity Scheme

Scheme Features

Nature of Scheme	An Open-ended Equity Scheme
Investment Objective	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
Benchmark Index	S&P BSE 30 Total Return Index
Fund Manager	Mr. Atul Kumar ~ (Since November 15, 2006)
Fund Manager's Total Experience	16 yrs.
Associate Fund Manager	Mr. Nilesh Shetty (Since March 28, 2011)
Total Experience	12 yrs.
Inception Date (Date of Allotment)	March 13, 2006
Current Expense Ratio	1.25%
Total Expense Ratio (Weighted Average for the Month)	1.25%
Investment Options	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
Minimum Application Amount (Under each Option)	Purchase : ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase : ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units.
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Repurchase/ Redemption/Switch Out - On or before 180 days from the date of allotment 4.00%, after 180 days but on or before 365 days from the date of allotment 3.00%, after 365 days but on or before 545 days from the date of allotment 2.00%, after 545 days but on or before 730 days from the date of allotment 1.00%, after 730 days from the date of allotment Nil
Taxation[#]	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Long Term Equity Fund (An Open-ended Equity Scheme)	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in equity and equity related securities of companies in S&P BSE 200 index. 	<p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of February 28, 2017)	NAV per Unit (₹)	Fund Size as on February 2017	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	47.34	Growth Option	642.29	648.03
Dividend Option	47.75	Dividend Option	50.07	50.11
		Total	692.36	698.14

*Cumulative Daily AuM / No of days in the month

#AuM as on February 28, 2017

Quantum Long Term Equity Fund Performance as on December 30, 2016

The Scheme is co-managed by Atul Kumar and Nilesh Shetty.

For other Schemes Managed by **Mr. Atul Kumar & Mr. Nilesh Shetty** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
31-Dec-15	Last 1 Year	39.41	12.33	3.47	1.95	11,233	10,347	10,195
31-Dec-14	Last 2 Years	38.08	7.82	-0.17	-1.60	11,626	9,966	9,683
31-Dec-13	Last 3 Years	27.40	17.34	9.54	7.94	16,157	13,142	12,577

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
December 31, 2015 to December 30, 2016	12.33	3.47	1.95	11,233	10,347	10,195
December 31, 2014 to December 31, 2015	3.49	-3.68	-5.03	10,349	9,632	9,497
December 31, 2013 to December 31, 2014	38.98	31.87	29.89	13,898	13,187	12,989
Since Inception **	14.75	10.29	8.70	44,270	28,829	24,646

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: March 13, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Long Term Equity Fund as on December 30, 2016

	Since Inception SIP	10 Years SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	1,290.00	1,200.00	840.00	600.00	360.00	120.00
Mkt Value as on December 30, 16 (Rs.'000)	3,026.468	2,653.535	1,389.339	882.726	432.105	128.338
Returns (XIRR*) (%)	15.08	15.19	14.17	15.51	12.32	13.47
Benchmark Returns (XIRR*) (%) #	9.20	9.11	8.51	8.69	3.31	2.96
Additional Benchmark Returns (XIRR*) (%) ##	7.59	7.49	6.87	7.03	1.82	1.45

^^Standard Deviation: 15.09% Beta: 0.99 Sharpe Ratio: 0.72

Past performance may or may not be sustained in the future. # S&P BSE 30 TRI ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerage & Commissions Paid

Brokerages Paid for investments for February 2017 ₹ 1,19,682.68

Distributor Commissions Paid till date NIL

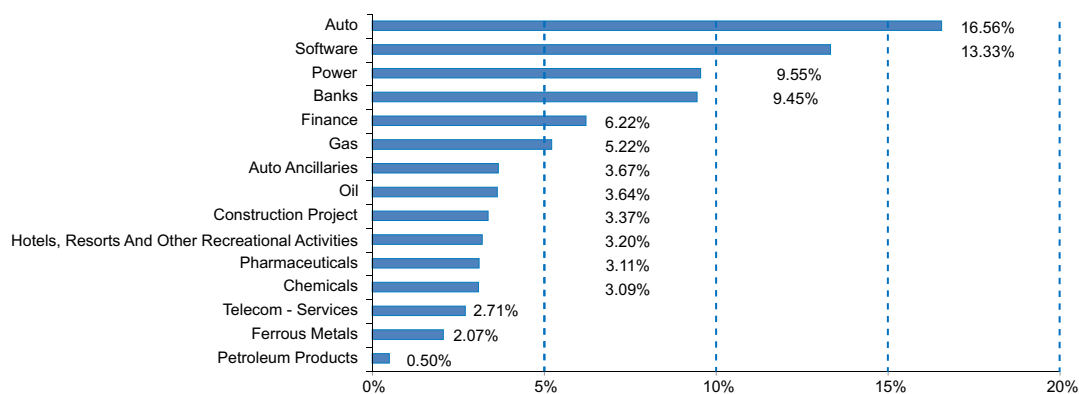
Portfolio as on February 28, 2017

Name of Instrument	Industry / Rating	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on the Stock Exchanges				
1. Bajaj Auto Limited	Auto	174,210	4,801.05	6.88
2. Housing Development Finance Corporation Limited	Finance	316,951	4,342.39	6.22
3. Hero MotoCorp Limited	Auto	128,300	4,026.18	5.77
4. Infosys Limited	Software	374,982	3,796.32	5.44
5. Tata Consultancy Services Limited	Software	149,719	3,692.44	5.29
6. NTPC Limited	Power	1,761,089	2,869.69	4.11
7. Tata Motors Limited	Auto	598,265	2,732.58	3.91
8. State Bank of India	Banks	981,957	2,643.43	3.79
9. ICICI Bank Limited	Banks	949,223	2,623.18	3.76
10. Exide Industries Limited	Auto Ancillaries	1,210,000	2,563.39	3.67
11. Oil & Natural Gas Corporation Limited	Oil	1,312,656	2,540.65	3.64
12. Larsen & Toubro Limited	Construction Project	160,214	2,353.86	3.37
13. GAIL (India) Limited	Gas	437,145	2,259.60	3.24
14. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	1,782,765	2,236.48	3.20
15. Cipla Limited	Pharmaceuticals	372,040	2,171.60	3.11
16. Tata Chemicals Limited	Chemicals	385,281	2,159.31	3.09
17. Power Grid Corporation of India Limited	Power	1,067,661	2,051.51	2.94
18. Bharti Airtel Limited	Telecom - Services	518,775	1,894.31	2.71
19. Wipro Limited	Software	371,842	1,817.56	2.60
20. PTC India Limited	Power	1,976,669	1,746.39	2.50
21. Tata Steel Limited	Ferrous Metals	299,024	1,443.39	2.07
22. Petronet LNG Limited	Gas	339,720	1,381.30	1.98
23. Kotak Mahindra Bank Limited	Banks	165,201	1,325.08	1.90
24. Indian Oil Corporation Limited	Petroleum Products	90,617	348.92	0.50
B) Unlisted		NIL	NIL	NIL
Total of all Equity			59,820.61	85.69
MONEY MARKET INSTRUMENTS				
A) Treasury Bills (T-Bill)				
1. 364 Days Tbill (MD 14/09/2017)	Sovereign	50,000	48.39	0.07
Total of T-Bill			48.39	0.07
B) Collateralised Borrowing & Lending Obligation (CBLO)*			9,985.35	14.30
Total of Money Market Instruments			10,033.74	14.37
Net Receivable/(payable)			-40.03	-0.06
Grand Total			69,814.32	100.00

* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 17.24%

Industry Allocation (% of Net Assets) as on February 28, 2017



^^ Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.25% (FBIL Overnight MIBOR for 30th December, 2016) for calculating Sharpe Ratio.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a fund's assets that have changed over the course of a year.



QUANTUM TAX SAVING FUND

An open ended Equity Linked Saving Scheme with a lock-in period of three years

Scheme Features

Nature of Scheme	An Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years
Investment Objective	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
Benchmark Index	S&P BSE 30 Total Return Index
Fund Manager	Mr. Atul Kumar ~ (Since December 10, 2008)
Fund Manager's Total Experience	16 yrs.
Associate Fund Manager	Mr. Sorbh Gupta (Since October 1, 2016)
Total Experience	11 yrs.
Inception Date (Date of Allotment)	December 23, 2008
Current Expense Ratio	1.25%
Total Expense Ratio (Weighted Average for the Month)	1.24%
Investment Options	Growth & Dividend
Minimum Application Amount (Under each Option)	Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.
Lock-in Period	3 years from the date of allotment of the respective Units
Declaration of Net Asset Value (NAV)	Every Business Day Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil
Taxation[#]	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open-ended Equity Linked Savings Scheme)	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	

Investors understand that their principal will be at Moderately High Risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[#]The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000/- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of February 28, 2017)	NAV per Unit (₹)
Growth Option	46.87
Dividend Option	46.87

Fund Size as on February 2017	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	48.50	48.72
Dividend Option	7.08	7.08
Total	55.58	55.80

*Cumulative Daily AuM / No of days in the month

#AuM as on February 28, 2017

Quantum Tax Saving Fund Performance as on December 30, 2016

The Scheme is co-managed by Atul Kumar and Sorbh Gupta.

For other Schemes Managed by **Mr. Atul Kumar, Mr. Sorbh Gupta** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
31-Dec-15	Last 1 Year	38.85	12.61	3.47	1.95	11,261	10,347	10,195
31-Dec-14	Last 2 Years	37.92	7.41	-0.17	-1.60	11,537	9,966	9,683
31-Dec-13	Last 3 Years	27.08	17.34	9.54	7.94	16,156	13,142	12,577

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
December 31, 2015 to December 30, 2016	12.61	3.47	1.95	11,261	10,347	10,195
December 31, 2014 to December 31, 2015	2.45	-3.68	-5.03	10,245	9,632	9,497
December 31, 2013 to December 31, 2014	40.03	31.87	29.89	14,003	13,187	12,989
Since Inception **	20.18	15.10	13.42	43,750	30,926	27,488

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: Dec 23, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Tax Saving Fund as on December 30, 2016

	Since Inception SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	960	840	600	360	120
Mkt Value as on December 30, 16 (Rs.'000)	1,795.373	1,384.192	881.737	431.770	128.368
Returns (XIRR*) (%)	15.27	14.06	15.46	12.27	13.52
Benchmark Returns (XIRR*) (%) #	9.58	8.51	8.69	3.31	2.96
Additional Benchmark Returns (XIRR*) (%) ##	7.90	6.87	7.03	1.82	1.45

^^Standard Deviation: 15.28% Beta: 1.01 Sharpe Ratio: 0.72

Past performance may or may not be sustained in the future. # S&P BSE 30 TRI ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerage & Commissions Paid

Brokerages Paid for investments for February 2017	₹ 8,848.47
Distributor Commissions Paid till date	NIL

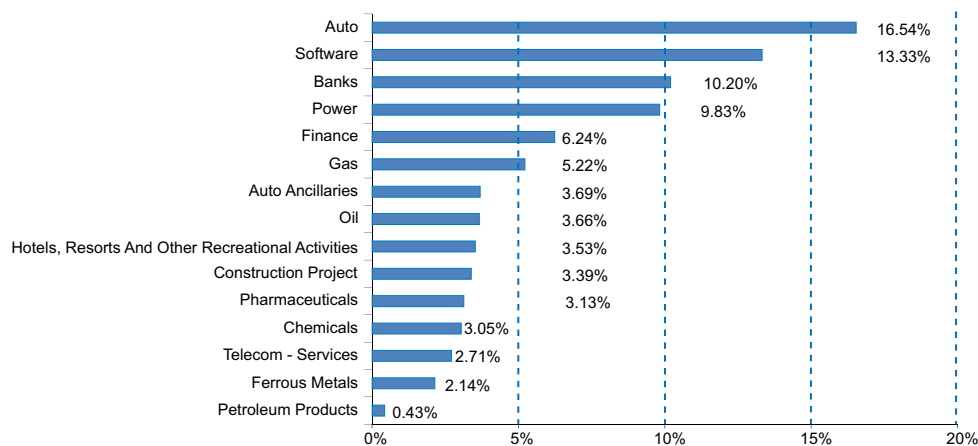
Portfolio as on February 28, 2017

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on the Stock Exchanges				
1. Bajaj Auto Limited	Auto	13,395	369.15	6.62
2. Housing Development Finance Corporation Limited	Finance	25,409	348.12	6.24
3. Hero MotoCorp Limited	Auto	10,634	333.71	5.98
4. Infosys Limited	Software	30,144	305.18	5.47
5. Tata Consultancy Services Limited	Software	11,930	294.22	5.27
6. NTPC Limited	Power	140,413	228.80	4.10
7. Tata Motors Limited	Auto	48,172	220.03	3.94
8. State Bank of India	Banks	78,500	211.32	3.79
9. Exide Industries Limited	Auto Ancillaries	97,127	205.76	3.69
10. ICICI Bank Limited	Banks	74,039	204.61	3.67
11. Oil & Natural Gas Corporation Limited	Oil	105,453	204.10	3.66
12. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	157,170	197.17	3.53
13. Larsen & Toubro Limited	Construction Project	12,878	189.20	3.39
14. GAIL (India) Limited	Gas	34,674	179.23	3.21
15. Cipla Limited	Pharmaceuticals	29,918	174.63	3.13
16. Power Grid Corporation of India Limited	Power	88,975	170.97	3.06
17. Tata Chemicals Limited	Chemicals	30,360	170.15	3.05
18. Kotak Mahindra Bank Limited	Banks	19,068	152.94	2.74
19. Bharti Airtel Limited	Telecom - Services	41,342	150.96	2.71
20. PTC India Limited	Power	168,819	149.15	2.67
21. Wipro Limited	Software	29,581	144.59	2.59
22. Tata Steel Limited	Ferrous Metals	24,741	119.42	2.14
23. Petronet LNG Limited	Gas	27,565	112.08	2.01
24. Indian Oil Corporation Limited	Petroleum Products	6,203	23.88	0.43
B) Unlisted		NIL	NIL	NIL
Total of all Equity			4,859.37	87.09
MONEY MARKET INSTRUMENTS				
A) Collateralised Borrowing & Lending Obligation (CBLO)*			714.97	12.81
Net Receivable/(payable)			5.89	0.10
Grand Total			5,580.23	100.00

* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 17.19%

Industry Allocation (% of Net Assets) as on February 28, 2017



^^ Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.25% (FBIL Overnight MIBOR for 30th December, 2016) for calculating Sharpe Ratio.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.



QUANTUM EQUITY FUND OF FUNDS

An Open ended Equity Fund of Funds Scheme

Scheme Features

Nature of Scheme	An Open-ended Equity Fund of Funds Scheme
Investment Objective	The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.
Benchmark Index	S&P BSE 200 Index
Fund Manager	Mr. Chirag Mehta ~ (Since November 1, 2013)
Fund Manager's Total Experience	11 yrs.
Inception Date (Date of Allotment)	July 20, 2009
Current Expense Ratio	0.50%
Total Expense Ratio (Weighted Average for the Month)	0.50%
Investment Options	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
Minimum Application Amount (Under each Option)	Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Repurchase/ Redemption/ Switch Out - On or before 365 days from the date of allotment 1.5 %.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Equity Fund of Funds (An Open-ended Equity Fund of Funds Scheme)	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 	<p>Investors understand that their principal will be at Moderately High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of February 28, 2017)	NAV per Unit (₹)
Growth Option	29.146
Dividend Option	29.146

Fund Size as on February 2017	* Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	10.94	11.10
Dividend Option	1.02	1.03
Total	11.96	12.13

*Cumulative Daily AuM /No of days in the month

#AuM as on February 28, 2017

Quantum Equity Fund of Funds Performance as on December 30, 2016

For other Schemes Managed by **Mr. Chirag Mehta** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
31-Dec-15	Last 1 Year	24.996	5.95	3.95	1.95	10,595	10,395	10,195
31-Dec-14	Last 2 Years	23.866	5.34	1.20	-1.60	11,097	10,242	9,683
31-Dec-13	Last 3 Years	15.841	18.68	11.53	7.94	16,718	13,874	12,577

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

S&P BSE 200 INDEX ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
December 31, 2015 to December 30, 2016	5.95	3.95	1.95	10,595	10,395	10,195
December 31, 2014 to December 31, 2015	4.73	-1.48	-5.03	10,473	9,852	9,497
December 31, 2013 to December 31, 2014	50.66	35.47	29.89	15,066	13,547	12,989
Since Inception **	13.96	8.99	7.82	26,483	18,994	17,528

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

S&P BSE 200 INDEX ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: July 20, 2009. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Equity Fund of Funds as on December 30, 2016

	Since Inception SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	890.00	840.00	600.00	360.00	120.00
Mkt Value as on December 30, 16 (Rs.'000)	1,462.841	1,348.35	876.152	418.167	123.962
Returns (XIRR*) (%)	13.16	13.32	15.20	10.05	6.34
Benchmark Returns (XIRR*) (%) #	8.46	8.54	9.52	4.87	3.06
Additional Benchmark Returns (XIRR*) (%) ##	6.88	6.87	7.03	1.82	1.45

^^Standard Deviation: 16.04% Beta: 1.07 Sharpe Ratio: 0.76

Past performance may or may not be sustained in the future. # S&P BSE 200 INDEX ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerage & Commissions Paid

Brokerages Paid for investments in February 2017	NIL
Distributor Commissions Paid till date	NIL

Portfolio as on February 28, 2017

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
MUTUAL FUND UNITS			
1. HDFC Mid Cap Opportunities Fund -Direct Plan - Growth Option	366,535	179.05	14.76
2. Mirae Asset India Opportunities Fund - Direct Plan - Growth	425,720	169.75	14.00
3. SBI Magnum Multiplier Fund -Direct Plan -Growth	92,380	167.35	13.80
4. Franklin India High Growth Companies Fund - Direct - Growth	471,533	166.90	13.76
5. Franklin India Prima Plus - Direct - Growth	31,501	165.24	13.62
6. Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	85,322	164.84	13.59
7. ICICI Prudential Focused Bluechip Equity Fund - Direct Plan - Growth	466,765	162.25	13.38
Total of Mutual Fund Units		1,175.38	96.91
MONEY MARKET INSTRUMENTS			
A) Collateralised Borrowing & Lending Obligation (CBLO)*		40.39	3.33
Net Receivable/(payable)		-2.91	-0.24
Grand Total		1,212.86	100.00

* Cash & Cash Equivalents

^^ Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.25% (FBIL Overnight MIBOR for 30th December, 2016) for calculating Sharpe Ratio.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.



QUANTUM DYNAMIC BOND FUND

An Open-ended Debt Scheme with Defined Credit Exposure and Dynamic Maturity Profile

Scheme Features

Nature of Scheme	An Open-ended Debt Scheme with Defined Credit Exposure and Dynamic Maturity Profile
Investment Objective	To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.
Benchmark Index	CRISIL Composite Bond Fund Index
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)
Fund Manager's Total Experience	7 yrs.
	Mr. Murthy Nagarajan(Since May 19, 2015 - February 28, 2017)
Inception Date (Date of Allotment)	May 19, 2015
Current Expense Ratio	0.65%
Total Expense Ratio (Weighted Average for the Month)	0.54%
Investment Options	Growth Option, Monthly Dividend Payout Option and Monthly Dividend Reinvestment Option
Minimum Application Amount (Under each Option)	Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 1-2 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Dynamic Bond Fund (An Open-ended Debt Scheme with Defined Credit Exposure and Dynamic Maturity Profile)	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities. 	<p>Investors understand that their principal will be at Moderate Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000/- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of February 28, 2017)	NAV per Unit (₹)
Growth Option	12.0979
Monthly Dividend Option	9.9389

Fund Size as on February 2017	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	53.76	53.50
Monthly Dividend Option	4.51	3.94
Total	58.28	57.43

*Cumulative Daily AuM / No of days in the month

#AuM as on February 28, 2017

For other Schemes Managed by **Mr. Murthy Nagarajan** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

Period	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of investment of Rs. 10,000@		
				Scheme (Rs.)	Benchmark (₹) #	Additional Benchmark (₹) ##
December 31, 2015 to December 30, 2016	15.92	12.93	14.97	11,592	11,293	11,497
Since Inception **	13.22	11.22	11.85	12,231	11,883	11,992

^ **Past performance may or may not be sustained in the future.** Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Simple Annualised Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Composite Bond Fund Index ## Crisil 10 Year Gilt Index **Date of Inception - May 19, 2015 @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

Weighted Average Maturity as on February 28, 2017 (In Yrs.)	
At the end of the month	5.32
Modified Duration	3.55

Brokerage & Commissions Paid	
Brokerages Paid for investments for February 2017	NIL
Distributor Commissions Paid till date	NIL
Portfolio Yield	6.49%

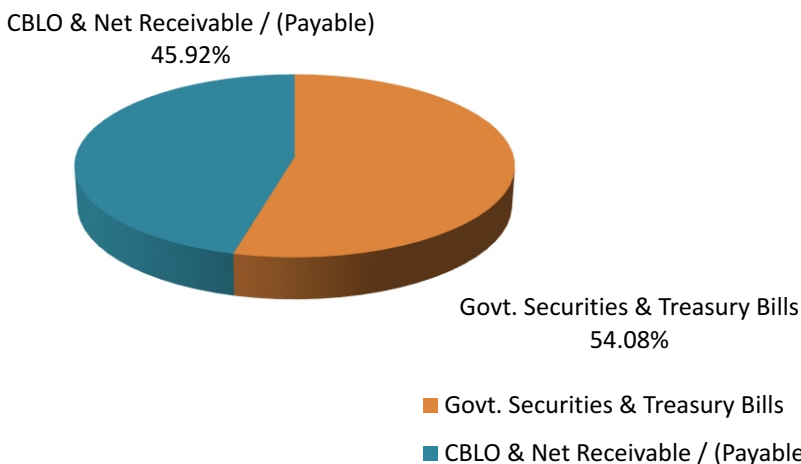
Dividend History - Monthly Dividend payout option		
Record Date	Net Dividend per unit(₹) (Post Dividend Distribution Tax)	
	Individual	Non Individual
26-Dec-16	0.07352714	0.06756728
25-Jan-17	0.09066508	0.08331607
27-Feb-17	NIL	NIL

Portfolio as on February 28, 2017

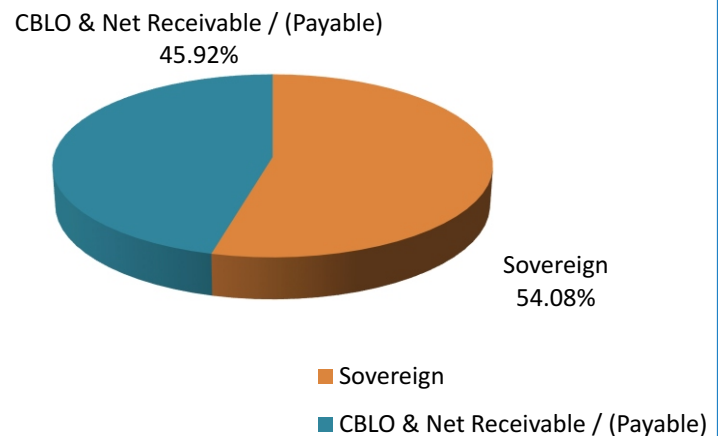
Name of Instrument	Rating	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS			
A) Listed /Awaiting listing on Stock Exchanges		NIL	NIL
I) Government Securities			
1. 7.72% GOI (MD 25/05/2025)	Sovereign	1,032.20	17.97
2. 8.08% GOI (MD 02/08/2022)	Sovereign	524.75	9.14
3. 7.59% GOI(MD 11/01/2026)	Sovereign	518.33	9.02
4. 7.61% GOI(MD 09/05/2030)	Sovereign	513.75	8.94
5. 6.57% GOI (MD 05/12/2033)	Sovereign	465.85	8.11
B) Privately Placed/Unlisted		NIL	NIL
C) Securitized Debt Instruments		NIL	NIL
Total of Debt Instruments		3,054.88	53.18
MONEY MARKET INSTRUMENTS			
A) Treasury Bills (T-Bill)			
1. 182 Days Tbill (MD 23/03/2017)	Sovereign	51.42	0.90
Total of T-Bills		51.42	0.90
B) Collateralised Borrowing & Lending Obligation (CBLO)*		2,067.99	36.01
Total of Money Market Instruments		2,119.41	36.91
Net Receivable / (Payables)		569.16	9.91
Grand Total		5743.45	100.00

* Cash & Cash Equivalents

Asset Allocation (% of Net Assets) as on February 28, 2017



Rating Profile (% of Net Asset) as on February 28, 2017





QUANTUM LIQUID FUND

An Open ended Liquid Scheme

Scheme Features

Nature of Scheme	An Open-ended Liquid Scheme
Investment Objective	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.
Benchmark Index	Crisil Liquid Fund Index
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)
Fund Manager's Total Experience	7 yrs.
Inception Date (Date of Allotment)	April 7, 2006
Current Expense Ratio	0.25%
Total Expense Ratio (Weighted Average for the Month)	0.20%
Investment Options	Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re- Investment Facility, (ii) Dividend Payout Facility
Minimum Application Amount (Under each Option)	Growth Option: ₹ 5,000/-and in multiples of ₹ 1/-thereafter. Monthly Dividend Option: ₹ 10,000/-and in multiples of ₹ 1/- thereafter. Daily Dividend Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹1/- thereafter /50 units (For all options)
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 1-2 Business Days.
Entry/ Sales Load	Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open- ended Liquid Scheme)	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	<p>Investors understand that their principal will be at Low risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of February 28, 2017)	NAV per Unit (₹)	Fund Size as on February 2017	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	22.3981	Growth Option	77.92	76.82
Monthly Dividend Option	10.0068	Daily Dividend Reinvestment Option	14.59	15.75
Daily Dividend Reinvestment Option	10.0050	Monthly Dividend Option	7.31	8.29
		Total	99.82	100.86

*Cumulative Daily AuM /No of days in the month

#AuM as on February 28, 2017

Quantum Liquid Fund Performance as on December 30, 2016

For other Schemes Managed by **Mr. Murthy Nagarajan** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns(%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
23-Dec-16	7 days *	22.1557	6.12	6.72	3.91	10,012	10,013	10,008
15-Dec-16	15 days *	22.1282	5.88	6.19	4.09	10,024	10,025	10,017
30-Nov-16	30 days *	22.0800	5.60	5.87	2.29	10,046	10,048	10,019
31-Dec-15	Last 1 Year *	20.7601	6.85	7.48	7.27	10,685	10,748	10,727
31-Dec-14	Last 2 Years **	19.2422	7.37	7.86	7.75	11,528	11,633	11,609
31-Dec-13	Last 3 Years **	17.6823	7.85	8.31	8.02	12,545	12,705	12,603

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Simple Annualised Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Liquid Fund Index ## Crisil 1 year T- Bill Index * Simple Annualised Yield ** CAGR

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
December 31, 2015 to December 30, 2016	6.85	7.48	7.27	10,685	10,748	10,727
December 31, 2014 to December 31, 2015	7.89	8.23	8.22	10,789	10,823	10,822
December 31, 2013 to December 31, 2014	8.82	9.21	8.56	10,882	10,921	10,856
Since Inception **	7.70	7.52	6.32	22,182	21,784	19,319

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Liquid Fund Index ## Crisil 1 year T- Bill Index @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: April 7, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Weighted Average Maturity as on February 28, 2017	(Days)
At the end of the month	22
Average during the month	18
Modified Duration	21

Brokerage & Commissions Paid	
Brokerages Paid for investments for February 2017	1,400
Distributor Commissions Paid till date	NIL
Portfolio Yield	5.82%

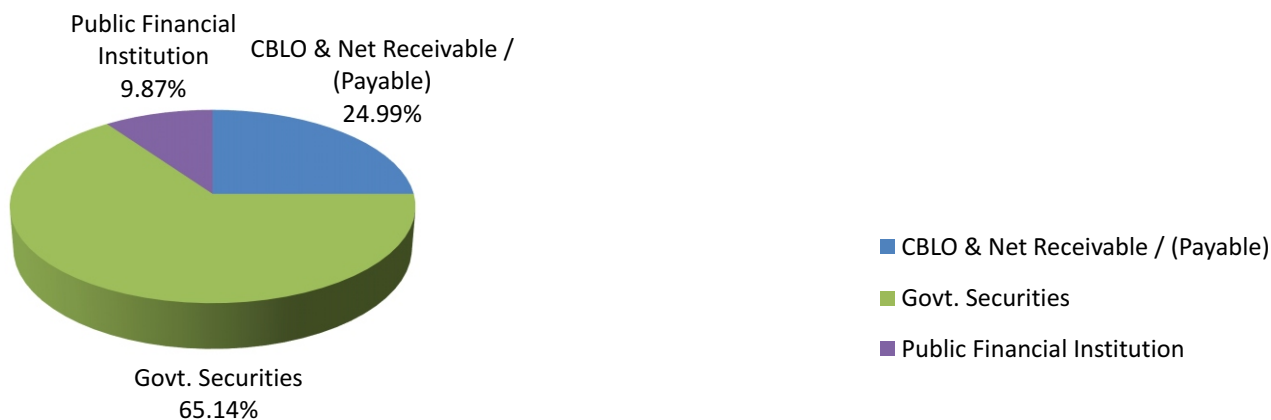
Dividend History - Monthly Dividend payout option		
Record Date	Net Dividend per unit(₹) (Post Dividend Distribution Tax)	
	Individual	Non Individual
26-Dec-16	0.03427886	0.03150033
25-Jan-17	0.03537150	0.03250441
27-Feb-17	0.03768248	0.03462807

Portfolio as on February 28, 2017

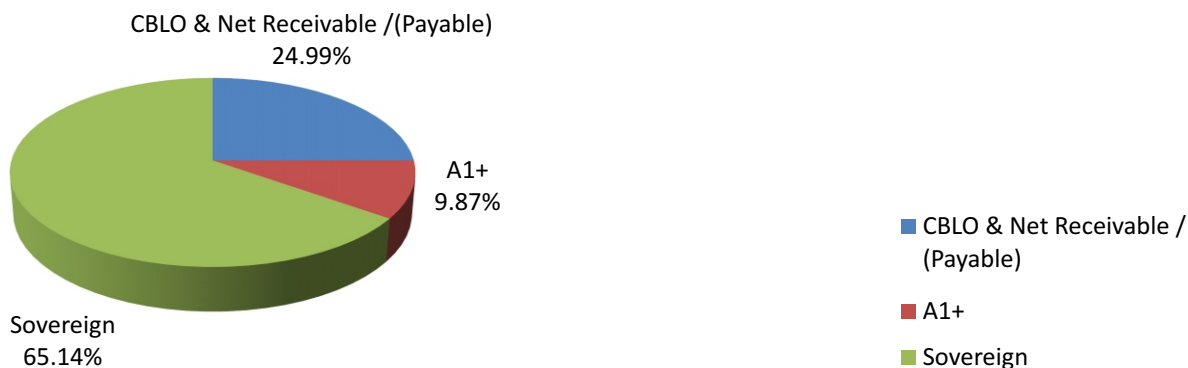
Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL
B) Privately Placed/Unlisted		NIL	NIL	NIL
C) Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments				
MONEY MARKET INSTRUMENTS				
A) Commerical Papers (CP)				
1. National Bank For Agri and Rural CP(MD 06/03/2017)	CRISIL A1+	6	499.59	4.95
2. Small Ind Dev Bank of India CP (MD 17/04/2017)	CRISIL A1+	48	495.95	4.92
Total of CPs			995.54	9.87
B) Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 09/03/2017)	Sovereign	9	2,996.29	29.71
2. 91 Days Tbill (MD 11/05/2017)	Sovereign	72	1,976.70	19.60
3. 91 Days Tbill (MD 23/03/2017)	Sovereign	23	996.50	9.88
4. 91 Days Tbill (MD 02/03/2017)	Sovereign	2	499.92	4.96
5. 182 Days Tbill (MD 23/03/2017)	Sovereign	23	99.65	0.99
Total of T-Bills			6,569.06	65.14
C) Collateralised Borrowing & Lending Obligation (CBLO)*			2,509.48	24.88
Total of Money Market Instruments			10,074.08	99.89
Net Receivable / (Payables)			11.68	0.11
Grand Total			10,085.76	100.00

* Cash & Cash Equivalents

Asset Allocation (% of Net Assets) as on February 28, 2017



Rating Profile (% of Net Asset) as on February 28, 2017





QUANTUM GOLD SAVINGS FUND

An Open ended Fund of Fund Scheme

Scheme Features

Nature of Scheme	An Open ended Fund of Fund Scheme
Investment Objective	The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund - Exchange Traded Fund (QGF). The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Benchmark Index	Domestic Price of Gold
Fund Manager	Mr. Chirag Mehta ~ (Since May 19, 2011)
Fund Manager's Total Experience	11 yrs.
Inception Date (Date of Allotment)	May 19, 2011
Current Expense Ratio	0.10%
Total Expense Ratio (Weighted Average for the Month)	0.10%
Investment Options	Growth
Minimum Application Amount (Under each Option)	Purchase : ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Repurchase/ Redemption/ Switch Out - On or before 365 days from the date of allotment 1.5 %.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Savings Fund (An Open-ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold. 	<p>Investors understand that their principal will be at Moderately High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of February 28, 2017)	NAV per Unit (₹)	Fund Size as on February 2017	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	12.6099	Growth Option	13.54	13.74

*Cumulative Daily AuM /No of days in the month

#AuM as on February 28, 2017

Quantum Gold Savings Fund Performance as on December 30, 2016

For other Schemes Managed by **Mr. Chirag Mehta** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
31-Dec-15	Last 1 Year	10.7478	10.87	11.61	11,087	11,161
31-Dec-14	Last 2 Years	11.5710	1.48	1.85	10,299	10,374
31-Dec-13	Last 3 Years	12.8917	-2.59	1.84	9,244	10,563

^ **Past performance may or may not be sustained in the future.** Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Domestic Price of Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
December 31, 2015 to December 30, 2016	10.87	11.61	11,087	11,161
December 31, 2014 to December 31, 2015	-7.11	-7.05	9,289	9,295
December 31, 2013 to December 31, 2014	-10.24	1.83	8,976	10,183
Since Inception **	3.17	4.53	11,917	12,831

^ **Past performance may or may not be sustained in the future.** Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Domestic Price of Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: May 19, 2011. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Gold Saving Funds as on December 30, 2016

	Since Inception SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	670	600	360	120
Mkt Value as on December 30, 16 (Rs.'000)	648.603	576.095	357.230	115.103
Returns (XIRR*) (%)	-1.15	-1.61	-0.50	-7.66
Benchmark Returns (XIRR*) (%) #	0.15	-0.28	0.69	-10.60

Past performance may or may not be sustained in the future. # Domestic Price of Gold

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerage & Commissions Paid

Brokerages Paid for investments for February 2017	₹ 5,414.71
Distributor Commissions Paid till date	NIL

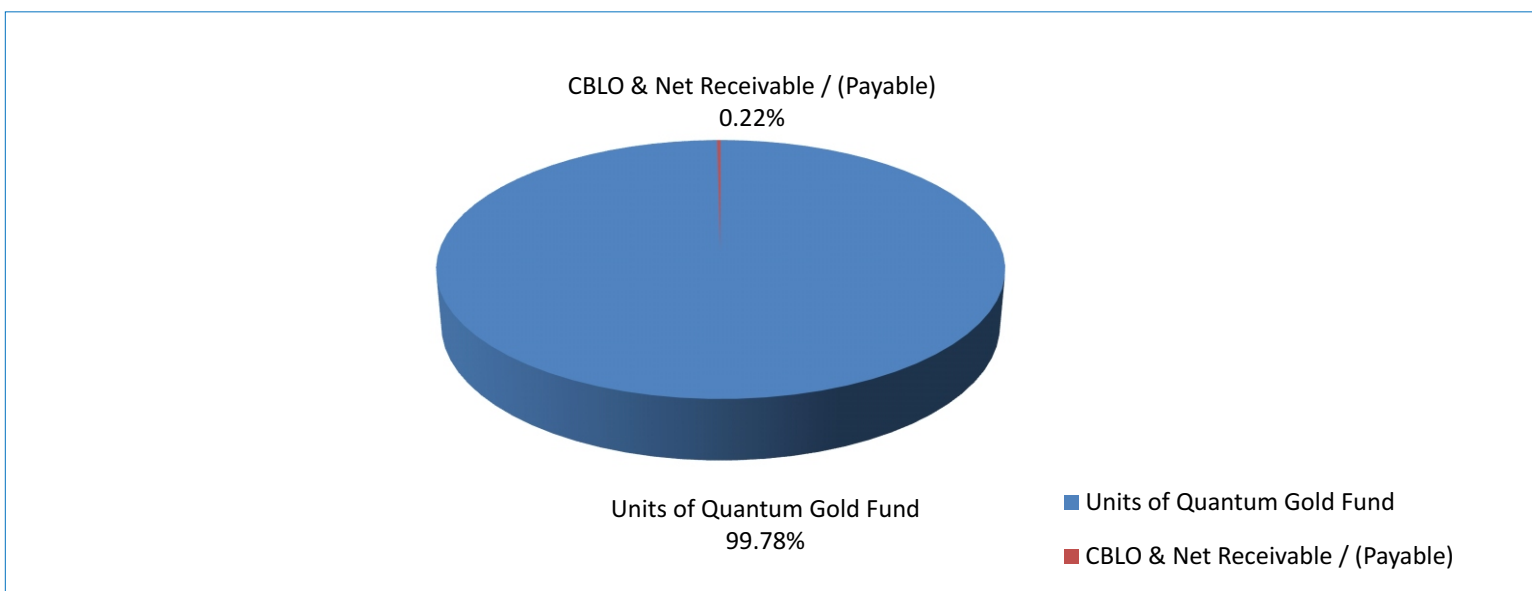
Portfolio as on February 28, 2017

Name of Instrument	Units	Market Value In Lakhs	% to Net Assets
A) EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund	101,575	1,371.21	99.78
Total of Exchange Traded Funds		1,371.21	99.78
B) MONEY MARKET INSTRUMENTS			
1. Collateralised Borrowing & Lending Obligation (CBLO)*		2.21	0.16
Net Receivable/(payable)		0.85	0.06
Grand Total		1,374.27	100.00

* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 10.08%

Asset Allocation (% of Net Assets) as on February 28, 2017



^^ Definitions

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.



QUANTUM MULTI ASSET FUND

An Open-ended Fund of Funds Scheme

Scheme Features

Nature of Scheme	An Open-ended Fund of Funds Scheme
Investment Objective	The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.
Benchmark Index	Crisil Composite Bond Fund Index (40%)+S&P BSE Sensex Total return Index (40%)+Domestic price of gold (20%)
Fund Manager	Mr. Chirag Mehta ~ (Since July 11, 2012)
Fund Manager's Total Experience	11 yrs
Associate Fund Manager	Mr. Nilesh Shetty (Since July 11, 2012)
Total Experience	12 yrs
Inception Date (Date of Allotment)	July 11, 2012
Current Expense Ratio	0.25%
Total Expense Ratio (Weighted Average for the Month)	0.25%
Investment Options	Growth
Minimum Application Amount (Under each Option)	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/50 units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Repurchase/ Redemption/ Switch Out - a) On or before 90 days from the date of allotment 1.00%. b) After 90 days from the date of allotment Nil

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Multi Asset Fund (An Open-ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity and equity related securities of companies, debt and money market instruments and physical gold. 	<p>Investors understand that their principal will be at Moderately High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of February 28, 2017)	NAV per Unit (₹)
Growth Option	15.9030

Fund Size as on February 2017	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	8.83	8.88

*Cumulative Daily AuM /No of days in the month

#AuM as on February 28, 2017



Quantum Multi Asset Fund Performance as on December 30, 2016

The Scheme is co-managed by **Mr. Chirag Mehta** and **Mr. Nilesh Shetty**.

For other Schemes Managed by **Mr. Chirag Mehta** and **Mr. Nilesh Shetty** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
31-Dec-15	Last 1 Year	13.8283	10.48	8.32	11,048	10,832
31-Dec-14	Last 2 Years	13.3622	6.92	4.30	11,433	10,878
31-Dec-13	Last 3 Years	11.4263	10.16	9.32	13,370	13,064

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Composite Bond Fund Index (40%) + S&P BSE Sensex Total return Index (40%) + Domestic price of gold (20%)

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
December 31, 2015 to December 30, 2016	10.48	8.32	11,048	10,832
December 31, 2014 to December 31, 2015	3.49	0.43	10,349	10,043
December 31, 2013 to December 31, 2014	16.94	20.09	11,694	12,009
Since Inception **	9.93	8.66	15,277	14,505

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Composite Bond Fund Index (40%) + S&P BSE Sensex Total return Index (40%) + Domestic price of gold (20%)

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: July 11, 2012. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Multi Asset Fund as on December, 2016

	Since Inception SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	530	360	120
Mkt Value as on December 30, 16 (Rs.'000)	650.802	407.818	125.244
Returns (XIRR*) (%)	9.30	8.33	8.41
Benchmark Returns (XIRR*) (%) #	7.46	6.11	4.88

^^Standard Deviation: 5.41% Beta: 0.80 Sharpe Ratio: 0.67

Past performance may or may not be sustained in the future.

Crisil Composite Bond Fund Index (40%) + S&P BSE Sensex Total return Index (40%) + Domestic price of gold (20%)

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerage & Commissions Paid

Brokerages Paid for investments for February 2017	NIL
Distributor Commissions Paid till date	NIL

Portfolio as on February 28, 2017

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
A) MUTUAL FUND UNITS			
1. Quantum Long-Term Equity Fund-Growth Option	638,743	302.38	34.05
2. Quantum Liquid Fund-Growth Option	1,106,264	247.78	27.90
3. Quantum Dynamic Bond Fund-Growth Option	930,874	112.62	12.68
Total of Mutual Fund Units		662.78	74.63
B) EXCHANGE TRADED FUND UNITS			
1. Quantum Index Fund (an ETF)	11,497	109.45	12.32
2. Quantum Gold Fund (an ETF)	7,936	107.13	12.06
Total of Exchange Traded Fund Units		216.58	24.38
Total (A+B)		879.36	99.01
MONEY MARKET INSTRUMENTS			
A) Collateralised Borrowing & Lending Obligation (CBLO)*		8.83	0.99
Net Receivable/(payable)		-0.13	0.00
Grand Total		888.06	100.00

* Cash & Cash Equivalents

^^ Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.25% (FBIL Overnight MIBOR for 30th December, 2016) for calculating Sharpe Ratio.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.



QUANTUM GOLD FUND

An Open ended Exchange Traded Fund - Gold

Scheme Features

Nature of Scheme	An Open ended Exchange Traded Fund - Gold
Investment Objective	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.
Benchmark Index	Domestic Price of Physical Gold
Fund Manager	Mr. Chirag Mehta ~ (Since May 01, 2009)
Fund Manager's Total Experience	11 yrs
Inception Date (Date of Allotment)	February 22, 2008
Current Expense Ratio	1.00%
Total Expense Ratio (Weighted Average for the Month)	0.99%
Investment Options	Growth
Minimum Application Amount (Under each Option)	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/2 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	NIL (retail investor can exit the scheme only through secondary market)

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Fund (An Open-ended Exchange Traded Fund- Gold)	<ul style="list-style-type: none"> Long term returns Investments in physical gold. 	<p>Investors understand that their principal will be at Moderately High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% with Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% with Indexation (on transfer of long term capital assets being listed securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of February 28, 2017)	NAV per Unit (₹)	Fund Size as on February 2017	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	1354.8338	Growth Option	60.14	61.02

*Cumulative Daily AuM /No of days in the month

#AuM as on February 28, 2017

Quantum Gold Fund Performance as on December 30, 2016

For other Schemes Managed by **Mr. Chirag Mehta** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
31-Dec-15	Last 1 Year	1,157.1199	10.33	11.61	11,033	11,161
31-Dec-14	Last 2 Years	1,257.5998	0.75	1.85	10,151	10,374
31-Dec-13	Last 3 Years	1,247.3226	0.78	1.84	10,235	10,563

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Domestic Price of Physical Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
December 31, 2015 to December 30, 2016	10.33	11.61	11,033	11,161
December 31, 2014 to December 31, 2015	-7.99	-7.05	9,201	9,295
December 31, 2013 to December 31, 2014	0.82	1.83	10,082	10,183
Since Inception **	9.04	9.78	21,533	22,856

^^Tracking Error : 0.098%

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Domestic Price of Physical Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: February 22, 2008. Since inception returns are calculated on NAV of ₹ 100 invested at inception.

Portfolio as on February 28, 2017

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Asset
GOLD			
1. 1 KG Bar (995 fineness)	202	6,065.48	99.41
2. 100 Gms Bar (999 fineness)	10	30.14	0.49
Total of Gold		6,095.63	99.90
MONEY MARKET INSTRUMENTS			
A) Collateralised Borrowing & Lending Obligation (CBLO)*		20.58	0.34
Net Receivable/(payable)		-14.54	-0.24
Grand Total		6,101.67	100.00

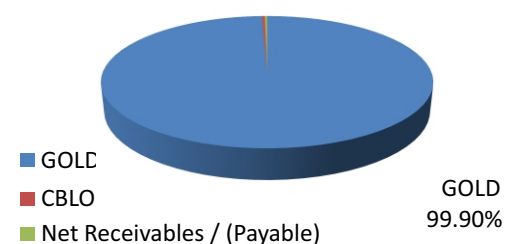
* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 1.42%

Brokerage & Commissions Paid	
Brokerages Paid for investments in February 2017	NIL
Distributor Commissions Paid till date	NIL

Asset Allocation (% of Net Assets) as on February 28, 2017

CBLO	Net Receivables / (Payable)
0.34%	-0.24%



Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

^^ Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.



QUANTUM INDEX FUND

An Open ended Exchange Traded Fund

Scheme Features

Nature of Scheme	An Open-ended Exchange Traded Fund
Investment Objective	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.
Benchmark Index	Nifty 50 TRI Index
Fund Manager	Mr. Hitendra Parekh (Since June 09,2008)
Fund Manager's Total Experience	22 yrs.
Inception Date (Date of Allotment)	July 10, 2008
Current Expense Ratio	0.25%
Total Expense Ratio (Weighted Average for the Month)	0.25%
Investment Options	Growth
Minimum Application Amount (Under each Option)	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QIF Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QIF issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	NIL (retail Investor can exit the scheme only through secondary market)
Taxation[#]	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Index Fund (An Open-ended Exchange Traded Fund)	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index. 	<p>Investors understand that their principal will be at Moderately High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[#]The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of February 28, 2017)	NAV per Unit (₹)
Growth Option	951.9614

Fund Size as on February 2017	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	4.27	4.30

*Cumulative Daily AuM / No of days in the month

#AuM as on February 28, 2017

Quantum Index Fund Performance as on December 30, 2016

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
31-Dec-15	Last 1 Year	841.8795	4.16	4.39	1.95	10,416	10,439	10,195
31-Dec-14	Last 2 Years	869.3876	0.43	0.62	-1.60	10,087	10,125	9,683
31-Dec-13	Last 3 Years	655.2760	10.20	10.40	7.94	13,383	13,456	12,577

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Nifty 50 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
December 31, 2015 to December 30, 2016	4.16	4.39	1.95	10,416	10,439	10,195
December 31, 2014 to December 31, 2015	-3.16	-3.01	-5.03	9,684	9,699	9,497
December 31, 2013 to December 31, 2014	32.68	32.90	29.89	13,268	13,290	12,989
Since Inception **	9.64	9.58	7.94	21,837	21,728	19,120

^^Tracking Error: 0.082%

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Nifty 50 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: July 10, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Portfolio as on February 28, 2017

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
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EQUITY & EQUITY RELATED

A) Listed /Awaiting listing on the Stock Exchanges

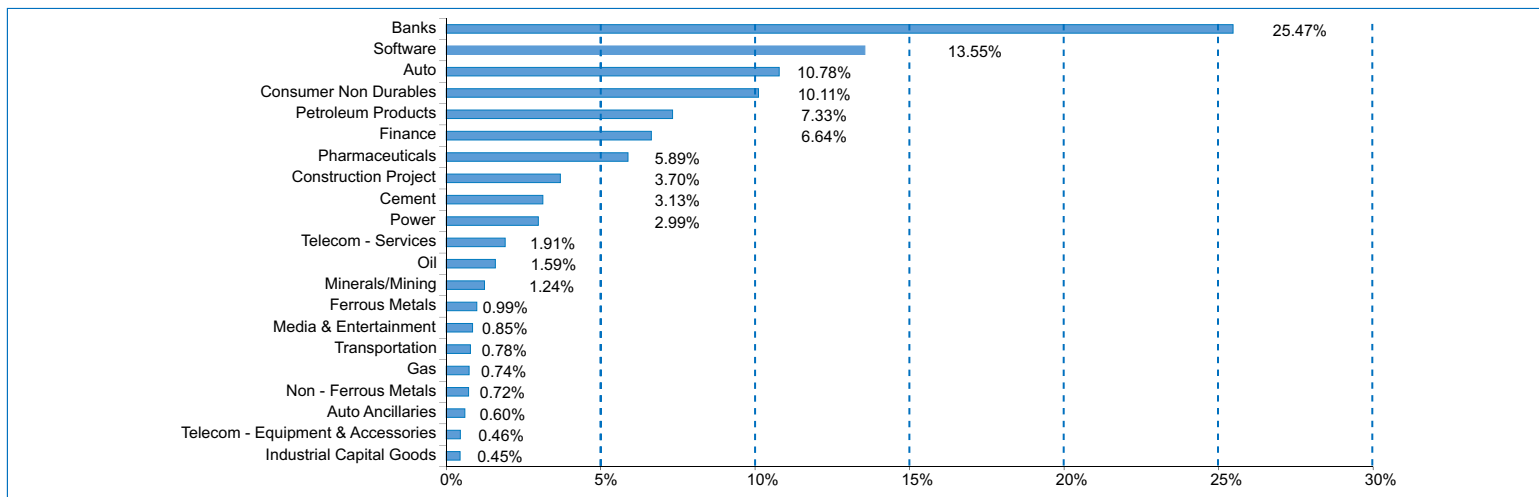
1. HDFC Bank Limited	Banks	2,635	36.63	8.52
2. ITC Limited	Consumer Non Durables	11,143	29.22	6.80
3. Housing Development Finance Corporation Limited	Finance	2,082	28.52	6.64
4. Reliance Industries Limited	Petroleum Products	2,173	26.90	6.26
5. Infosys Limited	Software	2,625	26.58	6.19
6. ICICI Bank Limited	Banks	7,646	21.13	4.92
7. Tata Consultancy Services Limited	Software	699	17.24	4.01
8. Larsen & Toubro Limited	Construction Project	1,081	15.88	3.70
9. Kotak Mahindra Bank Limited	Banks	1,549	12.42	2.89
10. Tata Motors Limited	Auto	2,541	11.61	2.70
11. Axis Bank Limited	Banks	2,230	11.30	2.63
12. State Bank of India	Banks	4,077	10.98	2.56
13. Maruti Suzuki India Limited	Auto	175	10.36	2.41
14. Sun Pharmaceuticals Industries Limited	Pharmaceuticals	1,428	9.70	2.26
15. IndusInd Bank Limited	Banks	659	8.65	2.01
16. Hindustan Unilever Limited	Consumer Non Durables	942	8.16	1.90
17. Mahindra & Mahindra Limited	Auto	614	8.06	1.88
18. Oil & Natural Gas Corporation Limited	Oil	3,538	6.85	1.59
19. Bharti Airtel Limited	Telecom - Services	1,732	6.32	1.47
20. Yes Bank Limited	Banks	433	6.29	1.46
21. HCL Technologies Limited	Software	741	6.23	1.45
22. Asian Paints Limited	Consumer Non Durables	592	6.06	1.41
23. Power Grid Corporation of India Limited	Power	2,885	5.54	1.29
24. Coal India Limited	Minerals/Mining	1,659	5.34	1.24

25. NTPC Limited	Power	3,263	5.32	1.24
26. Hero MotoCorp Limited	Auto	166	5.21	1.21
27. UltraTech Cement Limited	Cement	137	5.17	1.20
28. Bajaj Auto Limited	Auto	179	4.93	1.15
29. Dr. Reddy's Laboratories Limited	Pharmaceuticals	165	4.70	1.09
30. Lupin Limited	Pharmaceuticals	314	4.63	1.08
31. Bharat Petroleum Corporation Limited	Petroleum Products	684	4.58	1.07
32. Eicher Motors Limited	Auto	18	4.34	1.01
33. Tata Steel Limited	Ferrous Metals	880	4.25	0.99
34. Grasim Industries Limited	Cement	423	4.19	0.98
35. Wipro Limited	Software	843	4.12	0.96
36. Tech Mahindra Limited	Software	816	4.08	0.95
37. Cipla Limited	Pharmaceuticals	666	3.89	0.91
38. Zee Entertainment Enterprises Limited	Media & Entertainment	719	3.66	0.85
39. Adani Ports and Special Economic Zone Limited	Transportation	1,116	3.37	0.78
40. GAIL (India) Limited	Gas	616	3.18	0.74
41. Hindalco Industries Limited	Non - Ferrous Metals	1,681	3.10	0.72
42. Bosch Limited	Auto Ancillaries	12	2.59	0.60
43. Aurobindo Pharma Limited	Pharmaceuticals	352	2.38	0.55
44. Ambuja Cements Limited	Cement	1,019	2.34	0.54
45. Bank of Baroda	Banks	1,240	2.05	0.48
46. Bharti Infratel Limited	Telecom - Equipment & Accessories	695	1.98	0.46
47. Tata Power Company Limited	Power	2,381	1.97	0.46
48. Bharat Heavy Electricals Limited	Industrial Capital Goods	1,189	1.93	0.45
49. Idea Cellular Limited	Telecom - Services	1,628	1.89	0.44
50. Tata Motors Limited	Auto	657	1.81	0.42
51. ACC Limited	Cement	123	1.74	0.41
B) Unlisted		NIL	NIL	NIL
Total of all Equity			429.37	99.91
MONEY MARKET INSTRUMENTS				
A) Collateralised Borrowing & Lending Obligation (CBLO)*			0.20	0.05
Net Receivable/(payable)			0.20	0.04
Grand Total			429.77	100.00

* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 16.48%

Industry Allocation (% of Net Assets) as on February 28, 2017



Brokerage & Commissions Paid

Brokerages Paid for investments for February 2017	NIL
Distributor Commissions Paid till date	NIL

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

SCHEME PERFORMANCE - FUND MANAGER-WISE

ATUL KUMAR / SORBH GUPTA

QUANTUM TAX SAVING FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
31-Dec-15	Last 1 Year	38.85	12.61	3.47	1.95	11,261	10,347	10,195
31-Dec-14	Last 2 Years	37.92	7.41	-0.17	-1.60	11,537	9,966	9,683
31-Dec-13	Last 3 Years	27.08	17.34	9.54	7.94	16,156	13,142	12,577

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 2015 to Dec 30, 2016	12.61	3.47	1.95	11,261	10,347	10,195
Dec 31, 2014 to Dec 31, 2015	2.45	-3.68	-5.03	10,245	9,632	9,497
Dec 31, 2013 to Dec 31, 2014	40.03	31.87	29.89	14,003	13,187	12,989
Since Inception **	20.18	15.10	13.42	43,750	30,926	27,488

^Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period
 ** Inception Date: Dec 23, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Tax Saving Fund as on December 30, 2016

	Since Inception SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	960	840	600	360	120
Mkt Value as on December 30, 16 (Rs.'000)	1,795.373	1,384.192	881.737	431.770	128.368
Scheme Returns (XIRR*) (%)	15.27	14.06	15.46	12.27	13.52
Benchmark Returns (XIRR*) (%) #	9.58	8.51	8.69	3.31	2.96
Additional Benchmark Returns (XIRR*) (%) ##	7.90	6.87	7.03	1.82	1.45

^^Standard Deviation: 15.28% Beta: 1.01 Sharpe Ratio: 0.72

Past performance may or may not be sustained in the future. # S&P BSE 30 TRI ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years 7 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. The Scheme is co-managed by Atul Kumar and Sorbh Gupta.

ATUL KUMAR / NILESH SHETTY

QUANTUM LONG TERM EQUITY FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
31-Dec-15	Last 1 Year	39.41	12.33	3.47	1.95	11,233	10,347	10,195
31-Dec-14	Last 2 Years	38.08	7.82	-0.17	-1.60	11,626	9,966	9,683
31-Dec-13	Last 3 Years	27.40	17.34	9.54	7.94	16,157	13,142	12,577

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 2015 to Dec 30, 2016	12.33	3.47	1.95	11,233	10,347	10,195
Dec 31, 2014 to Dec 31, 2015	3.49	-3.68	-5.03	10,349	9,632	9,497
Dec 31, 2013 to Dec 31, 2014	38.98	31.87	29.89	13,898	13,187	12,989
Since Inception **	14.75	10.29	8.70	44,270	28,829	24,646

^Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period
 ** Inception Date: Mar 13, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Long Term Equity Fund as on December 30, 2016

	Since Inception SIP	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	1,290.00	1,200.00	840.00	600.00	360.00	120.00
Mkt Value as on December 30, 16 (Rs.'000)	3,026.468	2,653.535	1,389.339	882.726	432.105	128.338
Returns (XIRR*) (%)	15.08	15.19	14.17	15.51	12.32	13.47
Benchmark Returns (XIRR*) (%) #	9.20	9.11	8.51	8.69	3.31	2.96
Additional Benchmark Returns (XIRR*) (%) ##	7.59	7.49	6.87	7.03	1.82	1.45

^^Standard Deviation: 15.09% Beta: 0.99 Sharpe Ratio: 0.72

Past performance may or may not be sustained in the future. # S&P BSE 30 TRI ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years 10 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

The Scheme is co-managed by Atul Kumar and Nilesh Shetty.

QUANTUM EQUITY FUND OF FUNDS

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
31-Dec-15	Last 1 Year	24.996	5.95	3.95	1.95	10,595	10,395	10,195
31-Dec-14	Last 2 Years	23.866	5.34	1.20	-1.60	11,097	10,242	9,683
31-Dec-13	Last 3 Years	15.841	18.68	11.53	7.94	16,718	13,874	12,577

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

S&P BSE 200 INDEX ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: July 20, 2009. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 2015 to Dec 30, 2016	5.95	3.95	1.95	10,595	10,395	10,195
Dec 31, 2014 to Dec 31, 2015	4.73	-1.48	-5.03	10,473	9,852	9,497
Dec 31, 2013 to Dec 31, 2014	50.66	35.47	29.89	15,066	13,547	12,989
Since Inception **	13.96	8.99	7.82	26,483	18,994	17,528

SIP Performance of Quantum Equity Fund of Funds as on December 30, 2016

	Since Inception SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	890.00	840.00	600.00	360.00	120.00
Mkt Value as on December 30, 16 (Rs.'000)	1,462.841	1,348.35	876.152	418.167	123.962
Scheme Returns (XIRR*) (%)	13.16	13.32	15.20	10.05	6.34
Benchmark Returns (XIRR*) (%) #	8.46	8.54	9.52	4.87	3.06
Additional Benchmark Returns (XIRR*) (%) ##	6.88	6.87	7.03	1.82	1.45

^^Standard Deviation: 16.04% Beta: 1.07 Sharpe Ratio: 0.76

Past performance may or may not be sustained in the future. # S&P BSE 200 INDEX ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

QUANTUM GOLD SAVINGS FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
31-Dec-15	Last 1 Year	10.7478	10.87	11.61	11,087	11,161
31-Dec-14	Last 2 Years	11.5710	1.48	1.85	10,299	10,374
31-Dec-13	Last 3 Years	12.8917	-2.59	1.84	9,244	10,563

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Domestic Price of Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: May 19, 2011. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
Dec 31, 2015 to Dec 30, 2016	10.87	11.61	11,087	11,161
Dec 31, 2014 to Dec 31, 2015	-7.11	-7.05	9,289	9,295
Dec 31, 2013 to Dec 31, 2014	-10.24	1.83	8,976	10,183
Since Inception **	3.17	4.53	11,917	12,831

SIP Performance of Quantum Gold Savings Fund as on December 30, 2016

	Since Inception SIP	3 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	670	600	360	120
Mkt Value as on December 30, 16 (Rs.'000)	648.603	576.095	357.230	115.103
Scheme Returns (XIRR*) (%)	-1.15	-1.61	-0.50	-7.66
Benchmark Returns (XIRR*) (%) #	0.15	-0.28	0.69	-10.60

Past performance may or may not be sustained in the future. # Domestic Price of Gold

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

QUANTUM GOLD FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
31-Dec-15	Last 1 Year	1,157.1199	10.33	11.61	11,033	11,161
31-Dec-14	Last 2 Years	1,257.5998	0.75	1.85	10,151	10,374
31-Dec-13	Last 3 Years	1,247.3226	0.78	1.84	10,235	10,563

^^Tracking Error: 0.098%

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Domestic Price of Physical Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: February 22, 2008. Since inception returns are calculated on NAV of ₹ 100 invested at inception.

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
Dec 31, 2015 to Dec 30, 2016	10.33	11.61	11,033	11,161
Dec 31, 2014 to Dec 31, 2015	-7.99	-7.05	9,201	9,295
Dec 31, 2013 to Dec 31, 2014	0.82	1.83	10,082	10,183
Since Inception **	9.04	9.78	21,533	22,856

CHIRAG MEHTA / NILESH SHETTY

QUANTUM MULTI ASSET FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
31-Dec-15	Last 1 Year	13.8283	10.48	8.32	11,048	10,832
31-Dec-14	Last 2 Years	13.3622	6.92	4.30	11,433	10,878
31-Dec-13	Last 3 Years	11.4263	10.16	9.32	13,370	13,064

^ Past performance may or may not be sustained in the future.

Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Composite Bond Fund Index (40%)+ S&P BSE Sensex Total return Index (40%)+ Domestic price of gold (20%)

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: July 11, 2012. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
Dec 31, 2015 to Dec 30, 2016	10.48	8.32	11,048	10,832
Dec 31, 2014 to Dec 31, 2015	3.49	0.43	10,349	10,043
Dec 31, 2013 to Dec 31, 2014	16.94	20.09	11,694	12,009
Since Inception **	9.93	8.66	15,277	14,505

SIP Performance of Quantum Multi Asset Fund as on December 30, 2016

	Since Inception SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	530	360	120
Mkt Value as on December 30, 16 (Rs.'000)	650.802	407.818	125.244
Scheme Returns (XIRR*) (%)	9.30	8.33	8.41
Benchmark Returns (XIRR*) (%) #	7.46	6.11	4.88

^^Standard Deviation: 5.41% Beta: 0.80 Sharpe Ratio: 0.67

Past performance may or may not be sustained in the future. # Crisil Composite Bond Fund Index (40%)+ S&P BSE Sensex Total return Index (40%)+ Domestic price of gold (20%)

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

The Scheme is co-managed by Chirag Mehta and Nilesh Shetty.

^^ Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

QUANTUM LONG TERM EQUITY FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
31-Dec-15	Last 1 Year	39.41	12.33	3.47	1.95	11,233	10,347	10,195
31-Dec-14	Last 2 Years	38.08	7.82	-0.17	-1.60	11,626	9,966	9,683
31-Dec-13	Last 3 Years	27.40	17.34	9.54	7.94	16,157	13,142	12,577

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 2015 to Dec 30, 2016	12.33	3.47	1.95	11,233	10,347	10,195
Dec 31, 2014 to Dec 31, 2015	3.49	-3.68	-5.03	10,349	9,632	9,497
Dec 31, 2013 to Dec 31, 2014	38.98	31.87	29.89	13,898	13,187	12,989
Since Inception **	14.75	10.29	8.70	44,270	28,829	24,646

^Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period
 ** Inception Date: Mar 13, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Long Term Equity Fund as on December 30, 2016

	Since Inception SIP	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	1,290.00	1,200.00	840.00	600.00	360.00	120.00
Mkt Value as on December 30, 16 (Rs.'000)	3,026.468	2,653.535	1,389.339	882.726	432.105	128.338
Returns (XIRR*) (%)	15.08	15.19	14.17	15.51	12.32	13.47
Benchmark Returns (XIRR*) (%) #	9.20	9.11	8.51	8.69	3.31	2.96
Additional Benchmark Returns (XIRR*) (%) ##	7.59	7.49	6.87	7.03	1.82	1.45

^^Standard Deviation: 15.09% Beta: 0.99 Sharpe Ratio: 0.72
 Past performance may or may not be sustained in the future. # S&P BSE 30 TRI ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years 10 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

The Scheme is co-managed by Atul Kumar and Nilesh Shetty.

QUANTUM LIQUID FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns(%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
23-Dec-16	7 days *	22.1557	6.12	6.72	3.91	10,012	10,013	10,008
15-Dec-16	15 days *	22.1282	5.88	6.19	4.09	10,024	10,025	10,017
30-Nov-16	30 days *	22.0800	5.60	5.87	2.29	10,046	10,048	10,019
31-Dec-15	Last 1 Year *	20.7601	6.85	7.48	7.27	10,685	10,748	10,727
31-Dec-14	Last 2 Years **	19.2422	7.37	7.86	7.75	11,528	11,633	11,609
31-Dec-13	Last 3 Years **	17.6823	7.85	8.31	8.02	12,545	12,705	12,603

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Simple Annualised Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Liquid Fund Index ## Crisil 1 year T- Bill Index * Simple Annualised Yield ** CAGR

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
December 31, 2015 to December 30, 2016	6.85	7.48	7.27	10,685	10,748	10,727
December 31, 2014 to December 31, 2015	7.89	8.23	8.22	10,789	10,823	10,822
December 31, 2013 to December 31, 2014	8.82	9.21	8.56	10,882	10,921	10,856
Since Inception **	7.70	7.52	6.32	22,182	21,784	19,319

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Liquid Fund Index ## Crisil 1 year T- Bill Index @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: April 7, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

QUANTUM DYNAMIC BOND FUND

Period	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of investment of Rs. 10,000@		
				Scheme (Rs.)	Benchmark (₹) #	Additional Benchmark (₹) ##
December 31, 2015 to December 30, 2016	15.92	12.93	14.97	11,592	11,293	11,497
Since Inception **	13.22	11.22	11.85	12,231	11,883	11,992

Past performance may or may not be sustained in the future

Performance of the Dividend option for the investor would be net of the dividend distribution tax, as applicable

**Date of Inception - May 19, 2015

*This fund is now managed by Mr. Pankaj Pathak from March 1, 2017 onwards. Mr. Murthy Nagarajan was manager of this fund upto February 28, 2017

HOW TO READ THE FACTSHEET

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the redemption price would be Rs 99 Per Unit.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

STATUTORY DETAILS & RISK FACTORS

Disclaimer, Statutory Details & Risk Factors:

Mutual fund investments are subject to market risks read all scheme related documents carefully.



Please visit – www.Quantummf.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor :** Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) **Trustee :** Quantum Trustee Company Private Limited **Investment Manager :** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

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