



# QUANTUM LIQUID FUND

An Open ended Liquid Scheme

## Scheme Features

Nature of Scheme	An Open-ended Liquid Scheme
Investment Objective	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.
Benchmark Index	Crisil Liquid Fund Index
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)
Fund Manager’s Total Experience	7 yrs.
Inception Date (Date of Allotment)	April 7, 2006
Current Expense Ratio Direct Plan	0.25% (Inclusive of Statutory Levies and Taxes)
Current Expense Ratio Regular Plan	0.31% (Inclusive of Statutory Levies and Taxes)
Total Expense Ratio (Weighted Average for the Month) Direct Plan	0.21% (Inclusive of Statutory Levies and Taxes)
Total Expense Ratio (Weighted Average for the Month) Regular Plan	0.27% (Inclusive of Statutory Levies and Taxes)
Investment Options	Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re- Investment Facility, (ii) Dividend Payout Facility
Minimum Application Amount (Under each Option)	Growth Option: ₹ 5,000/-and in multiples of ₹ 1/-thereafter. Monthly Dividend Option: ₹ 10,000/-and in multiples of ₹ 1/- thereafter. Daily Dividend Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹1/- thereafter /50 units (For all options)
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Processed through RTGS/NEFT mode on T +1 basis from the date of transaction where the investor’s Bank details are available. Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open- ended Liquid Scheme)	<ul style="list-style-type: none"><li>Income over the short term</li><li>Investments in debt / money market instruments</li></ul>	<p>Investors understand that their principal will be at Low risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

# Quantum Liquid Fund Performance as on May 31, 2017

For other Schemes Managed by Mr. Pankaj Pathak please click here [page no.4](#)  
Mr Pankaj Pathak is the Fund Manager effective from March 01,2017.

## Performance of the Scheme

Period	Scheme Returns (%)	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
Quantum Liquid Fund				Scheme (₹)	Benchmark Returns (₹) #	Additional Benchmark Returns (₹) ##
May 24, 2017 to May 31, 2017 (7 Days)*	5.95	6.44	7.97	10,011	10,012	10,015
May 16, 2017 to May 31, 2017 (15 Days)*	6.02	6.79	7.43	10,025	10,028	10,031
April 28, 2017 to May 31, 2017 (1 Month)*	5.93	6.55	6.28	10,054	10,059	10,057
May 31, 2016 to May 31, 2017 (1 year)**	6.30	6.96	6.68	10,630	10,696	10,668
May 30, 2014 to May 31, 2017 (3 year)**	7.41	7.89	7.62	12,397	12,562	12,471
May 31, 2012 to May 31, 2017 (5 year)**	7.97	8.28	7.38	14,678	14,888	14,281
May 31, 2010 to May 31, 2017 (7 year)**	8.08	8.14	6.87	17,232	17,299	15,927
May 31, 2007 to May 31, 2017 (10 year)**	7.65	7.54	6.44	20,920	20,703	18,669
Since Inception (07th April 2006)**	7.64	7.49	6.30	22,734	22,380	19,778

**Past performance may or may not be sustained in the future.** Load is not taken into consideration and Returns are for Growth Option.  
# Crisil Liquid Fund Index and ## Crisil 1 year T-bill Index. @ current value of Rs. 10,000/- invested at the beginning of a given period.

\* Simple Annualized.

\*\* Returns for 1 year and above period are Compounded Annualized Growth Rate (CAGR).

Quantum Mutual Fund since its launch did not have Separate Plans for receiving any investment applications either through distributors or directly from investors till March 31, 2017. Effective from April 1, 2017, the Existing Plan has been classified as Direct Plan and a new Regular Plan has been launched to receive the investment applications through distributors, with both the plans having different expenses structure. The performance details provided herein is of the plan now classified as Direct Plan as stated above. Different Plans shall have different expense structure.

Weighted Average Maturity as on May 31, 2017	(Days)
At the end of the month	49
Average during the month	39
Modified Duration	46

Brokerages & Commissions Details.	
Brokerages on Investments for May 2017	NIL
Distributor Commissions paid during May 2017	NIL
Portfolio Yield	6.25%

Dividend History - Monthly Dividend option	Direct Plan		Regular Plan	
Record Date	Net Dividend per unit(₹) (Post Dividend Distribution Tax)		Net Dividend per unit(₹) (Post Dividend Distribution Tax)	
	Individual	Non Individual	Individual	Non Individual
27-Mar-17	0.03296028	0.03028863	NA	NA
25-Apr-17	0.03329242	0.03059385	0.03302922	0.03035198
25-May-17	0.03398662	0.03123178	0.03429935	0.03151916

NAV (as on May 31, 2017)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily Dividend Option	10.0043	10.0044
Growth Option	22.7338	22.7315
Monthly Dividend Option	10.0152	10.0144

AUM (as on May 31, 2017)	₹(In Crores)
Average AUM*	120.25
Absolute AUM	121.90

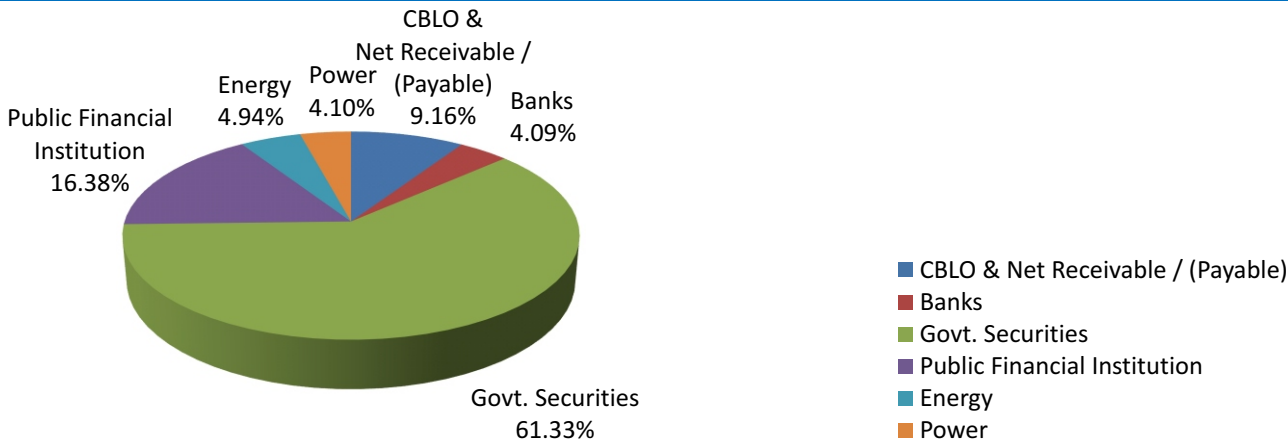
\*Cumulative Daily AuM /No of days in the month

# Portfolio as on May 31, 2017

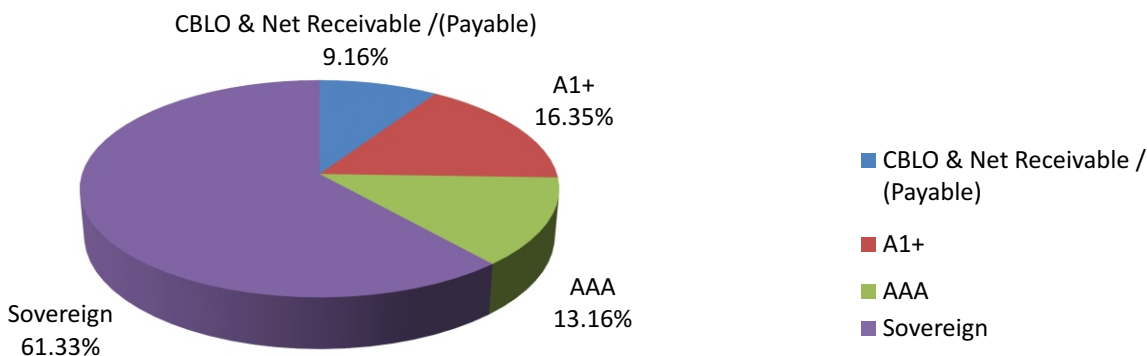
Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
<b>DEBT INSTRUMENTS</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. 9.11% Power Finance Corp Ltd NCD (MD 07/07/2017)	CRISIL AAA	37	1,002.13	8.22
2.9.4% RECL Ltd NCD (MD 20/07/2017)	ICRA AAA	50	601.96	4.94
<b>B) Privately Placed/Unlisted</b>		<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>C) Securitized Debt Instruments</b>		<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total of Debt Instruments</b>			<b>1,604.09</b>	<b>13.16</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) Certificate of Deposit (CD)</b>				
1. Andhra Bank CD (MD 12/06/2017)	FITCH A1+	12	499.07	4.09
<b>Total of CDs</b>			<b>499.07</b>	<b>4.09</b>
<b>B) Commerical Papers (CP)</b>				
1. NTPC Ltd CP (MD 05/06/2017)	CARE A1+	5	499.66	4.10
2. Export Import Bank of India CP (MD 20/06/2017)	CRISIL A1+	20	498.39	4.09
3. National Bank For Agri & Rural CP (MD 20/07/2017)	CRISIL A1+	50	495.70	4.07
<b>Total of CPs</b>			<b>1,493.75</b>	<b>12.26</b>
<b>C) Treasury Bills (T-Bill)</b>				
1. 91 Days Tbill (MD 24/08/2017)	Sovereign	85	1,971.55	16.17
2. 91 Days Tbill (MD 03/08/2017)	Sovereign	64	1,484.04	12.17
3. 77 Days CMB (MD 16/08/2017)	Sovereign	77	1,480.67	12.15
4. 91 Days Tbill (MD 20/07/2017)	Sovereign	50	1,180.85	9.69
5. 91 Days Tbill (MD 27/07/2017)	Sovereign	57	909.73	7.46
6. 91 Days Tbill (MD 01/06/2017)	Sovereign	1	450.00	3.69
<b>Total of T-Bills</b>			<b>7,476.84</b>	<b>61.33</b>
<b>d) Collateralised Borrowing &amp; Lending Obligation (CBLO)*</b>			<b>980.04</b>	<b>8.04</b>
<b>Total of Money Market Instruments</b>			<b>10,449.70</b>	<b>85.72</b>
<b>Net Receivable / (Payables)</b>			<b>136.62</b>	<b>1.12</b>
<b>Grand Total</b>			<b>12,190.41</b>	<b>100.00</b>

\* Cash & Cash Equivalents

## Asset Allocation (% of Net Assets) as on May 31, 2017



## Rating Profile (% of Net Asset) as on May 31, 2017



SCHEME PERFORMANCE - FUND MANAGER-WISE

PANKAJ PATHAK

QUNATUM DYNAMIC BOND FUND

Mr Pankaj Pathak effective from March 01, 2017

Period	May 31, 2016 to May 31, 2017 (1 year)		May 30, 2014 to May 31, 2017 (3 year)		May 31, 2012 to May 31, 2017 (5 year)	
	Scheme Return %	Benchmark Return (%)#	Scheme Return %	Benchmark Return (%)#	Scheme Return %	Benchmark Return (%)#
Quantum Dynamic Bond Fund	13.96	10.95	NA	NA	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option.

# CRISIL Composite Bond Fund Index

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Schemes has been in existence for more than 1 year but less than 3.

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