

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and relatively low credit risk

Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Liquid Fund



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan – Total TER = 0.15%

Regular Plan – Total TER = 0.25%



Benchmark Index

*Tier I Benchmark - CRISIL Liquid Debt A-I Index



Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.
Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)

*Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund AI Index to CRISIL Liquid Debt A-I Index w.e.f. April 03, 2023

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Weighted Average Maturity as on February 29, 2024

Weighted Average Maturity	Days
At the end of the month	37
Average during the month	37
Modified Duration	34
Macaulay's Duration	37

Brokerages & Commissions Details

Brokerages on Investments for February 2024	₹3,000.00
Distributor commissions paid during February 2024	₹11,216.43
Portfolio yield	7.00%

Portfolio Information

Scheme Name: Quantum Liquid Fund

Description (if any)	
Annualised Portfolio YTM*	7.00%
Macaulay's Duration	37 Days
Residual Maturity	37 Days
As on (Date)	29/02/2024

*in case of semi annual YTM, it will be annualised

★ Scheme Features



Investment Options

Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



Exit Load

For complete details on Exit Load please refer page no. 4

NAV (as on February 29, 2024)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0085	10.0002
Monthly IDCW Option	10.0162	10.0125
Growth Option	32.2151	32.0329

AUM ₹(In Crores)

(as on February 29, 2024)

Average AUM*	Absolute AUM
592.10	635.55

*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

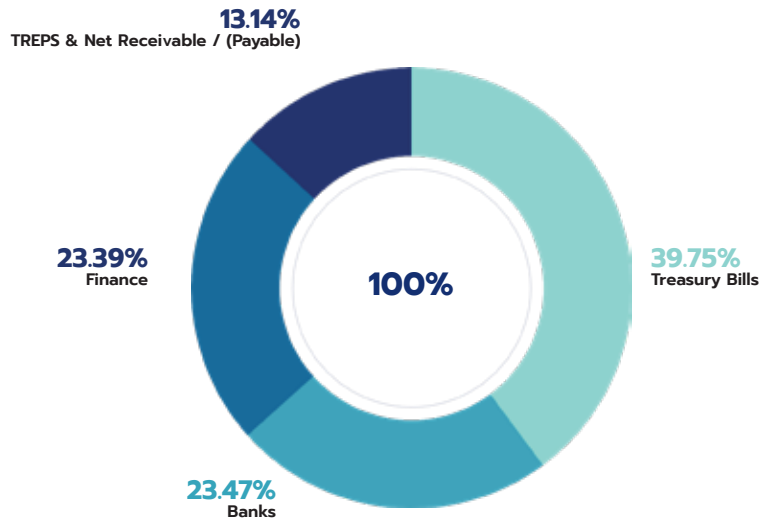
Brokerage and STT have been expensed out of the Scheme.

Record Date	Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)	
	Direct Plan		Regular Plan	
	Individual/Non Individual		Individual/Non Individual	
26-Dec-23	0.05284567		0.05128651	
25-Jan-24	0.05653751		0.05569193	
26-Feb-24	0.06424544		0.06332149	

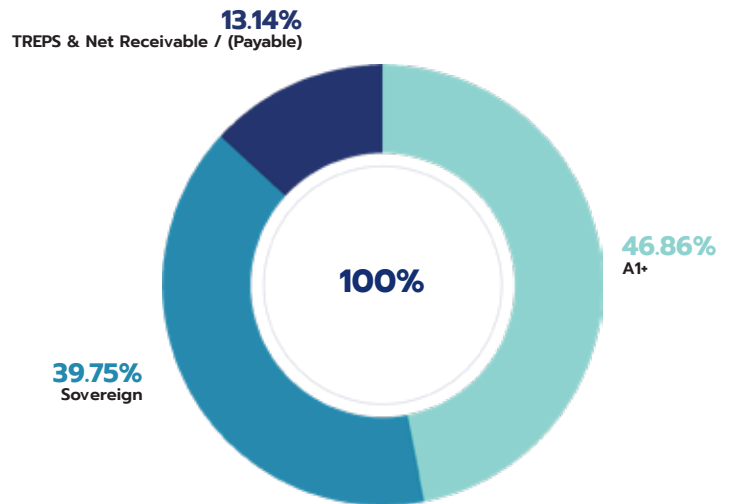
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on February 29, 2024

Treasury Bills	39.75%
Banks	23.47%
Finance	23.39%
TREPS & Net Receivable / (Payable)	13.14%
Total	100.00%



A1+	46.86%
Sovereign	39.75%
TREPS & Net Receivable / (Payable)	13.14%
Total	100.00%



Quantum Liquid Fund Performance as on February 29, 2024

The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 6

Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (07th Apr 2006)	6.75%	6.80%	6.13%	32,215	32,515	29,013
February 28, 2014 to February 29, 2024 (10 years)**	6.04%	6.46%	6.46%	17,978	18,706	18,711
February 28, 2017 to February 29, 2024 (7 years)**	5.33%	5.72%	5.82%	14,383	14,769	14,863
February 28, 2019 to February 29, 2024 (5 years)**	4.92%	5.27%	5.52%	12,715	12,933	13,088
February 28, 2021 to February 29, 2024 (3 years)**	5.14%	5.41%	5.06%	11,624	11,715	11,598
February 28, 2023 to February 29, 2024 (1 year)**	7.03%	7.25%	7.36%	10,705	10,727	10,738
January 31, 2024 to February 29, 2024 (1 month)*	7.14%	7.49%	7.15%	10,057	10,060	10,057
February 14, 2024 to February 29, 2024 (15 days)*	7.23%	7.71%	7.75%	10,030	10,032	10,032
February 22, 2024 to February 29, 2024 (7 days)*	6.90%	7.44%	7.61%	10,013	10,014	10,015

[#]CRISIL Liquid Debt A-I Index, ^{##}CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 6 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	5.22%	5.71%	5.81%	14,225	14,683	14,778
February 28, 2019 to February 29, 2024 (5 years)**	4.82%	5.27%	5.52%	12,656	12,933	13,088
February 28, 2021 to February 29, 2024 (3 years)**	5.03%	5.41%	5.06%	11,589	11,715	11,598
February 28, 2023 to February 29, 2024 (1 year)**	6.92%	7.25%	7.36%	10,694	10,727	10,738
January 31, 2024 to February 29, 2024 (1 month)*	7.04%	7.49%	7.15%	10,056	10,060	10,057
February 14, 2024 to February 29, 2024 (15 days)*	7.14%	7.71%	7.75%	10,029	10,032	10,032
February 22, 2024 to February 29, 2024 (7 days)*	6.80%	7.44%	7.61%	10,013	10,014	10,015

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Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.



Portfolio as on February 29, 2024
QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Annualised Yield to Maturity
DEBT INSTRUMENTS					
A. Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL	NIL
B. Privately Placed/Unlisted		NIL	NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL	NIL
Total of Debt Instruments			0.00	0.00	
MONEY MARKET INSTRUMENTS					
A. Treasury Bills (T-Bill)					
1. 91 Days Tbill (MD 25/04/2024)	Sovereign	56	6,433.12	10.12%	6.90%
2. 91 Days Tbill (MD 30/05/2024)	Sovereign	91	4,916.95	7.74%	6.85%
3. 91 Days Tbill (MD 07/03/2024)	Sovereign	7	3,995.70	6.29%	6.54%
4. 91 Days Tbill (MD 14/03/2024)	Sovereign	14	2,494.18	3.92%	6.55%
5. 364 Days Tbill (MD 14/03/2024)	Sovereign	14	2,494.16	3.92%	6.58%
6. 91 Days Tbill (MD 09/05/2024)	Sovereign	70	2,468.04	3.88%	6.85%
7. 182 Days Tbill (MD 09/05/2024)	Sovereign	70	2,468.04	3.88%	6.85%
Total of T-Bill			25,270.19	39.75%	
B. Commercial Papers (CP)					
1. Small Ind Dev Bk of India CP (MD 09/05/2024)	IND A1+	70	4,927.95	7.75%	7.73%
Export Import Bank of India CP (MD 22/05/2024)	ICRA A1+	83	2,457.65	3.87%	7.67%
Total of CPs			7,385.60	11.62%	
C. Certificate of Deposits (CD)					
1. Canara Bank CD (MD 05/03/2024)	CRISIL A1+	5	4,996.14	7.86%	7.05%
2. National Bank For Agri & Rural CD (MD 13/03/2024)	FITCH A1+	13	4,988.40	7.85%	7.08%
3. State Bank of India CD (MD 15/03/2024)	FITCH A1+	15	4,986.60	7.85%	7.01%
4. Bank of Baroda CD (MD 02/05/2024)	FITCH A1+	63	4,935.04	7.76%	7.75%
Export Import Bank of India CD (MD 15/03/2024)	ICRA A1+	15	2,493.26	3.92%	7.05%
Total of CDs			22,399.44	35.24%	
D. TREPS*			8,345.10	13.13%	6.73%
Total of Money Market Instruments			63,400.33	99.74%	
OTHERS					
1. Corporate Debt Market Development Fund Class A2			155.78	0.25%	
Net Receivable/(payable)			0.14	0.01%	
Grand Total			63,556.25	100.00%	

* Cash & Cash Equivalents

Quantum Liquid Fund Aum of Rs. 635.56 Crores includes amount payable to investors on account of Unclaimed Dividend below 3 years amounting to Rs. 0.01 Crores.



GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year



QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	February 28, 2023 to February 29, 2024 (1 year)		February 26, 2021 to February 29, 2024 (3 years)		February 28, 2019 to February 29, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	9.51%	8.44%	6.23%	5.71%	7.49%	7.71%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	9.16%	8.44%	6.04%	5.71%	7.32%	7.71%

Past performance may or may not be sustained in the future.

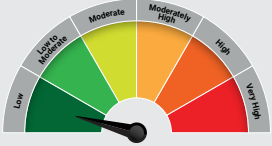
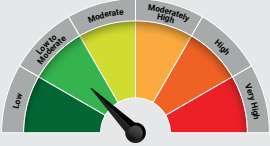
#CRISIL Dynamic Bond A-III Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Liquid Fund (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Liquid Debt A-I Index	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	 <p>Investors understand that their principal will be at Low Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix – Quantum Liquid Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.