



Quantum
MUTUAL FUND
FOR THOUGHTFUL INVESTORS

MONTHLY FACTSHEET JUNE 2023

12|20:80*

ASSET ALLOCATION STRATEGY



*Please note the above is a suggested fund allocation and not to be considered as an investment advice / recommendation.



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*Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.*

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EQUITY OUTLOOK BY

George Thomas

Fund Manager, Equity

The S&P BSE Sensex rose by 3.6% in the month of June supported by strong FPI flows and reasonable macro. FPI flows have strengthened amidst India's relative preference following weak recovery in China. S&P BSE Midcap Index & S&P BSE Small cap Index increased by 6.4% and 6.9% respectively. Moderating inflation and MPC's decision to pause rate hikes also supported the rally. Mid and small cap companies had a relatively higher benefit from the moderation in input costs compared to larger peers. All sectoral indices advanced during the month in line with broader market trend. Healthcare, Auto, Capital Goods and Realty were sectors which advanced to a higher extent. Few pharma companies bagged product approvals aiding a better revenue visibility. Auto sales are progressing reasonably well. Rationalisation of subsidies has reduced the sales mix in favour of conventional engines benefiting the traditional auto players. Capital goods sector is benefiting from healthy order inflows and moderation in input prices. Residential absorption across top cities is showing healthy growth benefiting the listed developers.

Global indices followed a similar trend on investor hopes of a potential reversal in rate cycle and normalisation in global macro environment. S&P 500 advanced by 6.6%, broader MSCI EM index advanced by 3.8% and MSCI World Index advanced by 6.1%.

In terms of flows, FPI flows remain strong as India has a reasonable macro environment amidst the global uncertainties. Weak recovery in China is also helping the relative preference for India. FPI (Foreign Portfolio Investors) inflows for the month of June stood at USD 5.7 bn. DII (Domestic Institutional Investors) were buyers to the tune of USD 687 mn. Indian equities saw block deals to the tune of over \$10 bn so far in 2023 compared to \$14 bn in the whole of 2022. This is indicative of strong appetite for Indian equities.

Quantum Long Term Equity Value Fund (QLTEVF) saw an increase of 4.7 % in its NAV in the month of June 2023. This compares to an increase of 4.3% in its Tier-I benchmark - S&P BSE 500 and 4.0% in its Tier-II Benchmark - S&P BSE 200. Auto and financials were major contributors to the outperformance. Cash in the scheme stood at approximately 6.9% at the end of the month. The portfolio is valued at 12.8x consensus earnings vs. the S&P BSE Sensex valuations of 17.5x based on FY25E consensus earnings; thus, displaying value characteristics.

Should Investors be wary of incremental investment at current levels?

PMI-Services and PMI-Manufacturing indices continues to be in the expansion zone at 58.5 and 57.8 respectively in June. As indicated by the PMI survey, employment expanded over the month indicative of reasonable demand expectation by companies. Provisional figures for Q1-FY24 reported by banks and NBFCs show a healthy credit demand for most companies. GST collections and auto sales are also showing a healthy trend. Monsoon is turning out to be better than initial fears of a large deficit due to El Nino. Corporate earnings cycle and macro environment continues to be conducive for a broad-based growth. There is a reasonable chance of normalisation in global macro over the course of next year which could further stimulate the current uptrend in



QUANTUM'S VIEW FOR JUNE 2023

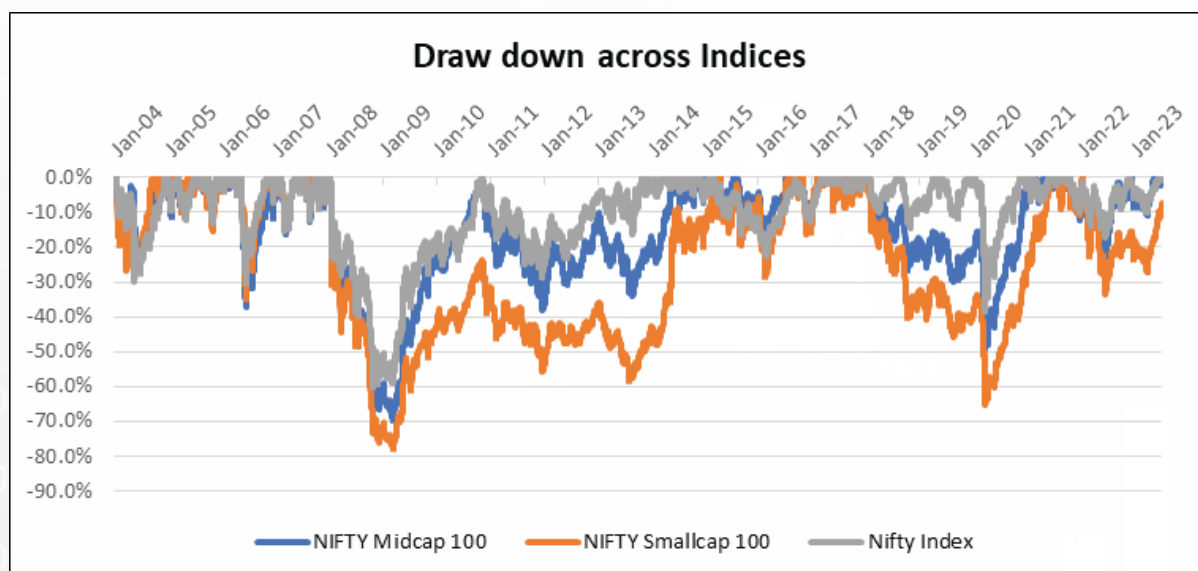
corporate earnings. Nifty EPS growth indicated by consensus estimates corroborates a similar story.

Nifty EPS Growth

FY19-FY23 (CAGR)	13.1%
FY24E	16.7%
FY25E	14.5%

Source: Bloomberg; FY24 and FY25 are based on consensus estimates

Indices across market caps are trading marginally above long-term average valuations. Given the recent rally in mid and small caps, risk reward looks favourable in the large cap category. Quantum follows a liquidity filter of a minimum average daily turnover of \$ 1 mn over past one year, leading to a large cap tilt in the portfolio. The liquidity filter is to ensure that the reported NAV (Net Asset Value) reflects the realisable value even during times of market down turns. The following graph shows draw downs (Fall from previous peak) across indices since Jan-2004. The small cap and mid cap indices which has a higher proportion of illiquid names has had larger draw downs and longer recovery times (Time to recoup losses).



Source: Bloomberg; Data as of July 6, 2023
Past performance may or may not be sustained in the future

The stable domestic macro environment and favorable corporate earnings cycle doesn't indicate the possibility of a material correction in the broader markets. However, a deterioration in global macro, deficit monsoon leading to a spike in inflation or uncertainty around 2024 general elections could lead to short term volatility. Investors can consider making incremental investments in a staggered manner.

Data source: Bloomberg

Refer page no. 14 for product label of Quantum Long Term Equity Value Fund

Sectors referred above are for illustrative and not recommendation of Quantum Mutual Fund/AMC. The Fund may or may not have any present or future positions in these sectors. The above information of sectors which is already available in publicly access media for information and illustrative purpose only and not an endorsement / views / opinion of Quantum Mutual Fund /AMC. The above information should not be constructed as research report or recommendation to buy or sell of any stocks from any sector.



DEBT OUTLOOK BY

Pankaj Pathak

Fund Manager,
Fixed Income

The domestic bond market in June showed a divergent view from that in the month of May. The market turned increasingly cautious and gave up the hope of rate cut anytime soon.

Global factors too turned against the bond market as resilient economy and strong labour market data compelled the US Fed to turn hawkish.

Most of the month witnessed gradual upward movement in the yields with the 10-year government bond yield grinding higher from 6.99% on 31st May 2023 to 7.11% on 28th June 2023.

Short term money market rates remained relatively flat with 2-3 months treasury bills trading in a tight range between 6.70% - 6.76% for most part of the month. The yield on the AAA rated 3 months- PSU commercial papers (CPs) too remained in a tight band trading between 6.90%-6.95%.

There was an upward shift in the yield curve during the month, where yields in the 3-5-year segment and even the ultra-long-term segment of 30-years saw hardening of ~17-20bps. The yield curve also steepened slightly during the month from a relatively flattish curve back in May, on account of increased liquidity and the longer end of the yield curve enduring the impact of hawkish turn in the US monetary policy.

The shift in views from 'optimism' in May to 'caution' in June was in response to a mixed bag of positive and negative cues, both domestic and global.

RBI delivering another pause but with caution:

The RBI continued its pause on rate hikes in the June policy, expressing its intentions to assess the cumulative impact of the 250bps rate hike so far.

However, "Monetary policy needs to remain in 'brace' mode" said Dr. Patra and the minutes too reiterated the MPC's focus on lowering inflation to the 4% target over the medium term. Given the CPI inflation is forecasted to remain significantly above the 4% goal for entire FY24, there is no room for the RBI to reverse the monetary policy direction anytime soon.

Liquidity continues to be in large surplus:

The banking system liquidity as measured by net borrowing/lending under the RBI's liquidity adjustment facility, moved from ~₹ 0.42 trillion on 28th April 2023 to around ₹ 1.25 trillion on 30th June 2023.

The main contributors to this increase in liquidity surplus were - (1) government bond maturities to the tune of ₹ 1 trillion, (2) RBI's buying of foreign exchange, and (3) deposits of ₹ 2000 denomination currency notes after the RBI announced its withdrawal from circulation.

The total value of ₹2000 banknotes received back from circulation since the announcement on May 19, 2023, is ₹2.72 trillion as of 30th June 2023. This indicates that ~76% of the ₹2000 banknotes in circulation as on 19th May 2023, have since been returned of which about 87% is in the form of deposits and the remaining around 13% has been exchanged



into other denomination banknotes.

The RBI did acknowledge that deposit of ₹ 2000 denomination currency notes will add to the already high liquidity surplus in the banking system. However, they chose not to deploy any durable liquidity absorption tool to reduce the excess liquidity. Instead, resorted to conducting variable rate reverse repo (VRRR) auctions of various tenors to absorb the excess liquidity temporarily.

In our opinion, overall liquidity condition will remain easy at least for the next three months. we would expect liquidity surplus to drain out during the second half of the fiscal year as cash withdrawals tend to pick up during the high activity festive season and elections. Until then, there could be some decline in short term money market rates.

Global hawkishness:

The outcome of the June Fed policy was a consensus pause but FED policy members released FED dot plot (FOMC members' future expectation of Fed fund rate) which increased the dot plots for 2 further rate hikes. The not so weak macro-economic data and sticky inflation may lead the Fed to be hawkish and is likely to keep rates higher for longer which we believe may add more holes to the now weakening US economy.

The hawkish Fed dot plots and mixed macro-economic data trends contributed to the volatility in domestic as well as global bond yields. The 2 year and 10 year US treasury yields have jumped to 4.95% and 3.95% respectively. As per the CME Fedwatch the probability of a rate hike in the July FOMC meeting has now increased to 89%. This should keep global rates elevated in near term.

However, from more structural point of view, elevated interest rate for extended period is making the financial markets increasingly vulnerable to event risk like the one seen in March 2023 when regional banks in the US faced turbulence.

Inflation in comfort zone but has an upside risk:

The headline CPI inflation for May was at 4.25% YoY, mainly led by lower food inflation while core CPI (ex-food, fuel) remained sticky at 5.15% YoY.

Most parts of India experienced a delayed onset of monsoon, thereby affecting the sowing pattern during the period. However, the CPI is likely to remain sub 5% for Q1FY24 and average around 5% in full year.

While favorable base effects will remain in play for another few months, it continues to have an upside risk from monsoon-related uncertainties.

Outlook:

Given a volatile global economic scenario and lingering risks to domestic inflation, the near-term outlook is slightly clouded and highly data dependent. The market is now sensitive to cues for direction with a slightly stronger indication of an upward movement. Also, given the yields have been gradually moving upward amid uncertainties around rainfall, global hawkishness, and looming clouds of recession in the US, there is a high possibility of yields moving higher from current levels in near term. However, the upside on yields should be limited to 10-20 basis points given the overall domestic macro backdrop is favorable.

In line with our near-term cautious view, we maintain a slightly lower portfolio duration in our actively managed bond fund as a tactical position. We would look to add duration on every uptick in bond yields.

Notwithstanding the near-term concerns, we maintain our constructive outlook for long bonds in medium term. With bond yields hovering above 7.10%, much of the government bond yield curve is offering a reasonable positive real yield.

Investors with over 2-3 years investment horizon should allocate to dynamic bond funds which tends to benefit in this kind of interest rate environment.

Investors with shorter investment horizon and low risk appetite should stick with liquid funds.

Source: RBI

Refer page no. 39 & page no. 44 for product labels of Quantum Liquid Fund & Quantum Dynamic Bond Fund



Gold Outlook by



Chirag Mehta

Chief Investment Officer



Ghazal Jain

Fund Manager -
Alternative Investment

With a US default averted for the time being, financial markets started June with optimism only to be rudely shocked by hawkish central bank surprises. The Reserve Bank of Australia and the Bank of Canada restarted hiking rates after pausing briefly. Bank of England turned aggressive again and increased its benchmark rate by 50 basis points after 2 consecutive 25 basis point hikes in March and May. The European central bank raised rates by 25 basis points to a 22-year high and signalled more hikes to come. The Federal Reserve, as widely expected, decided to pause after 10 consecutive rate hikes, only to signal 50 basis points more of rate hikes in 2023 as it revised its inflation and growth projection upwards, and its forecast for unemployment rate downwards. The message is loud and clear: global central banks', and more importantly the Fed's battle against inflation is far from over.

Headline inflation tapering while core looks sticky

On the other hand, nominal gauges of inflation showed signs of improvement. The US consumer price index for May increased by 4.0% on an annual basis, down from 4.9% in April, according to data from the Bureau of Labor Statistics. This was the slowest rate of price increase in two years.

The prospect of more central bank action amid cooling inflation, put gold on the back foot as real yields in the US climbed up 20 basis points from 1.45% levels to 1.65% in June. Also weighing on gold was the fact that CPI remains double the Fed's target and core prices, which strip out more volatile items like food and energy, look sticky rising by 5.3% annually in May, the 18th consecutive month above 5% levels.

Conflicting trends in employment and growth

Employment data also painted a mixed picture with the US economy adding 339,000 jobs in May, well above market estimates. April's figure of 253,000 was also revised higher to 294,000 jobs. In contrast, US Average Hourly Earnings slowed to 4.3% annually compared to 4.4% in April and US unemployment rate moved up to 3.7% from 3.4% in the previous month.

The US consumer continued to show resilience with consumer confidence, new home sales, and retail sales all up. On the other hand, preliminary US PMI data for June showed a deepening of contraction in the manufacturing sector and slowing of expansion in services sector.

Gold continues to correct

The yellow metal was rangebound for most of June with mixed signals from the Fed and the US economy. But stubborn core inflation and a hawkish Fed resulted in markets completely writing off any rate cuts by the central bank this year leading to gold ending the month 2.8% lower at \$1903.5 per ounce. Outlook for higher for longer rates bolstered US Treasury yields and the US Dollar, putting downward pressure on gold. The Indian Rupee appreciated by 0.8% and domestic gold prices closed June 3% lower.



QUANTUM'S VIEW FOR JUNE 2023

OUTLOOK

Markets have been quick to reprice the expected interest rate trajectory, moving from rate cuts to further rate hikes this year. Markets are currently priced for the Fed to raise rates by a final 25 basis points in July and stop afterwards before an expected quarter-point cut in the second quarter of 2024. This divergence between market expectations and Fed guidance is on account of uncertainty about a) the inflation trajectory and b) the Fed's priorities i.e., how willing it is to sacrifice growth to tame that inflation.

The inflation outlook is clouded. Strong labour markets, El Nino's impact on weather and entrenched inflation in services continue to put upward pressure on prices. Higher borrowing costs, lower commodity prices, a global slowdown and high base effects are weighing on prices. One thing is clear though - inflation is proving far more stubborn than many central bankers and investors had believed it could.

With respect to what extent the Fed is willing to go, bond markets seem convinced that the Fed will hurt growth in its quest to quell inflation. Foretelling recession, the gap between US 2-year and US 10-year Treasury yields continues to be negative for the 12th consecutive month now. The US yield curve inverted by a full percentage point in June. In contrast, equity markets seem to think the economic headroom available for Fed to tighten is limited. Stocks haven't faltered despite the Fed's hawkish warnings possibly because they expect the central bank to pivot to prioritize growth over inflation at first signs of a growth scare.

On his part, Chair Powell did admit that the effects of cumulative tightening are yet to show up yet insisted on further tightening. It's becoming clear that the Fed will not be satisfied till inflation is brought down to its target and is prepared for below-trend growth to achieve that. As such, the Fed is unlikely to back down on its rate hikes and likely to deliver further hawkish surprises in the near term which will test the buoyancy of risk assets. Investors should brace for volatility and probably some downside in gold prices too as opportunity costs of holding the metal go up, though stagflationary conditions, geopolitical tensions and central bank buying will prevent any sharp downside. Investors can buy gold on dips or systematically with SIPs to take advantage of lower prices.

Over the medium term, if the Fed stays true to its word, which it will to avoid inflation expectations from spiraling out of control as well as to avoid further hurting its credibility, the Fed is likely to overdo the rate hikes. This means we are staring at a growth setback. Given the current resilience of the economy, this prospective slowdown could get pushed down but is unlikely to be eliminated. Other vulnerabilities which could threaten economic stability also continue to build up. Interest costs at US companies rose by 22% in the first quarter compared to a year earlier, according to a recent survey of about 1,700 businesses by Calcbench Inc., a data provider. Deutsche Bank's 25th annual Default Report sees the default rate on US junk debt spiking to a peak of 9% of issuance by the end of 2024 compared to 1.3% in 2022. According to the Federal Reserve Bank of New York, US consumers now owe a record \$988B on their credit cards, up 17% from a year earlier. Given the relentless rise in interest rates, banks remain a key point of vulnerability. A deterioration in economic conditions as a result of higher for longer rates could make gold attractive again. Investors can prepare for this last stretch of monetary tightening which is likely to be full of ups and downs by having a 15-20% exposure to portfolio diversifiers like gold. Gold may continue its correction and consolidation for some more time until the hawkish posturing remains in place, providing investors a window of opportunity to use the correction to build their allocation.

Depending on the magnitude of the economic pain, the Fed will either opt for an extended pause or a rate cut. While a pause won't necessarily drive gold higher, it will keep prices well supported as markets price in the next (dovish) leg of Fed policy. While the Fed puts forward the necessity and might to fight inflation, any U-turn induced by a panic in financial markets, could be extremely bullish for gold. A rate cut should result in a structural upswing in gold prices over the medium to long term as interest rates and the US dollar take a step back.

Data Sources: World Gold Council

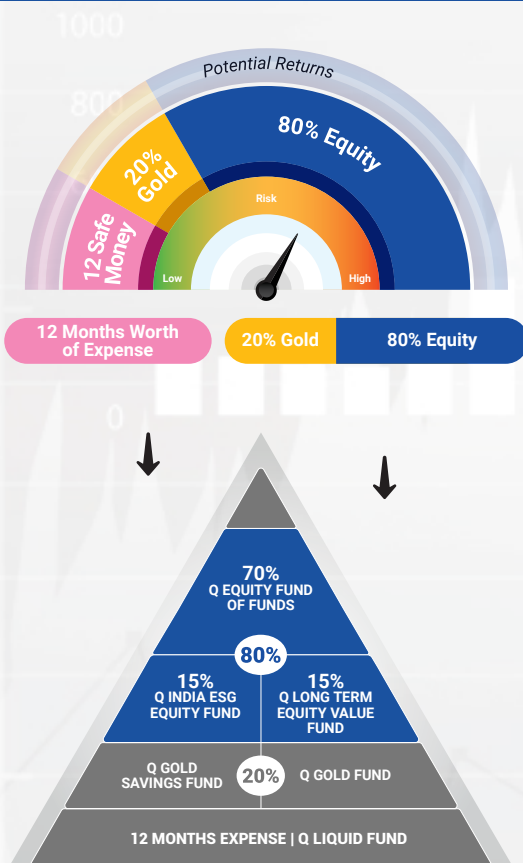
QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Add value to your portfolio with QLTEVF



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

★ Scheme Features



Fund Manager

Mr. George Thomas

Work experience: 6 years. He has been managing this fund effective from April 01, 2022.

Mr. Christy Mathai

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



Category of Scheme

Value Fund



Inception Date (Date of Allotment)

March 13, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses) + 0.16% GST (18% GST on 0.88% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.88% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme
following a Value Investment Strategy

Key Statistics

^^Standard Deviation 13.42%

^^Beta 0.87

^^Sharpe Ratio 1.26

Brokerages & Commissions Details

Brokerages on Investments for June 2023 ₹379,781.14

Distributor commissions for June 2023 ₹122,767.19

Portfolio Turnover Ratio (Last one year) 10.96%

★ Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 12



Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%.

Tax on Short Term Capital Gains - 15%.

NAV (as on June 30, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	88.45	86.03
Growth Option	87.70	85.55

AUM ₹(In Crores) (as on June 30, 2023)	
Average AUM*	Absolute AUM
878.94	902.56

*Cumulative Daily AUM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is
co-managed by
**Mr. George Thomas
& Mr. Christy Mathai**

Mr. George Thomas is the Fund Manager managing the scheme
since **April 1, 2022.**

Mr. Christy Mathai is the Fund Manager managing the scheme
since **November 23, 2022.**

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 14



Performance of the Scheme

Direct Plan

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period					Current Value ₹10,000 Invested at the beginning of a given period			
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (13th Mar 2006)	13.36%	12.39%	12.48%	12.42%	87,700	75,510	76,631	75,876
June 28, 2013 to June 30, 2023 (10 years)	13.68%	15.27%	15.05%	14.26%	36,105	41,488	40,695	37,978
June 30, 2016 to June 30, 2023 (7 years)	10.97%	14.51%	14.48%	14.68%	20,733	25,822	25,774	26,090
June 29, 2018 to June 30, 2023 (5 years)	10.82%	13.86%	13.89%	14.16%	16,727	19,147	19,173	19,404
June 30, 2020 to June 30, 2023 (3 years)	25.50%	26.40%	25.55%	24.43%	19,766	20,196	19,790	19,263
June 30, 2022 to June 30, 2023 (1 year)	22.79%	23.98%	23.18%	23.67%	12,279	12,398	12,318	12,367

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from December 01, 2021 Tier I benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

^{##}TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.



Performance of the Scheme

Regular Plan

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period					Current Value ₹10,000 Invested at the beginning of a given period			
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	9.51%	13.74%	13.85%	14.73%	17,650	22,362	22,496	23,606
June 29, 2018 to June 30, 2023 (5 years)	10.32%	13.86%	13.89%	14.16%	16,351	19,147	19,173	19,404
June 30, 2020 to June 30, 2023 (3 years)	24.88%	26.40%	25.55%	24.43%	19,474	20,196	19,790	19,263
June 30, 2022 to June 30, 2023 (1 year)	22.20%	23.98%	23.18%	23.67%	12,220	12,398	12,318	12,367

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^{##}TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017

SIP Performance as on June 30, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on June 30, 23 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Tier II - Benchmark ^{##} Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{###}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}
SIP Since Inception	2,070	7,171	7,195	7,189	6,959	13.06%	13.09%	13.08%	12.76%
10 Years SIP	1,200	2,243	2,553	2,537	2,506	12.05%	14.48%	14.36%	14.13%
7 Years SIP	840	1,293	1,434	1,428	1,440	12.17%	15.07%	14.95%	15.19%
5 Years SIP	600	864	915	906	895	14.66%	17.01%	16.58%	16.07%
3 Years SIP	360	453	457	454	452	15.62%	16.30%	15.80%	15.53%
1 Year SIP	120	132	131	131	131	19.14%	18.41%	17.55%	18.38%

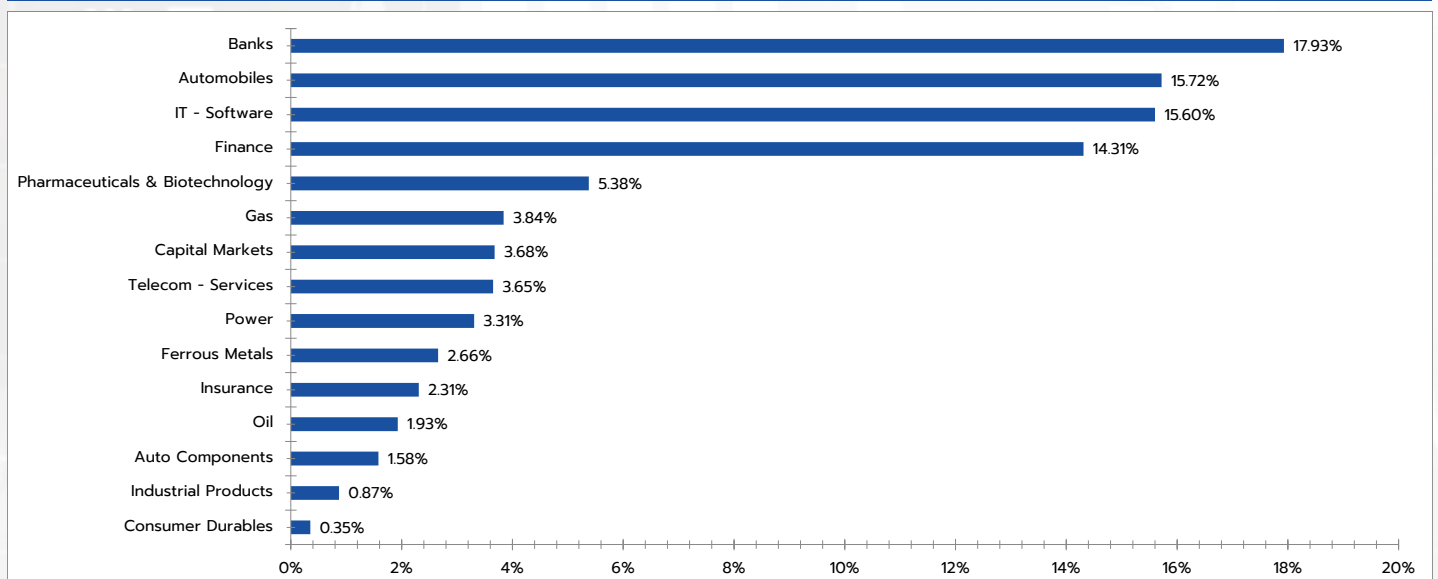
Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Long Term Equity Value Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. ^{##}As TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Refer to the section "GIPS Compliance" on Page no. 13 for GIPS related disclosure. Returns are net of total expenses
[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL
Remaining 90% of units in parts or full :	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out after 365 days but on or before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Industry Allocation (% of Net Assets) as on June 30, 2023





Portfolio as on June 30, 2023 QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry +/- Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED					
A) Listed /Awaiting listing on Stock Exchanges					
1. Housing Development Finance Corporation Limited	Finance	257,934	7,278.77	8.06%	
2. ICICI Bank Limited	Banks	634,136	5,926.64	6.57%	
3. HDFC Bank Limited	Banks	254,820	4,335.51	4.80%	
4. Infosys Limited	IT - Software	322,090	4,301.51	4.77%	
5. State Bank of India	Banks	710,195	4,068.35	4.51%	
6. Eicher Motors Limited	Automobiles	106,593	3,816.14	4.23%	
7. Mahindra & Mahindra Limited	Automobiles	256,475	3,728.12	4.13%	
8. Wipro Limited	IT - Software	924,284	3,596.85	3.99%	
9. Shriram Finance Limited	Finance	200,111	3,472.33	3.85%	
10. Bajaj Auto Limited	Automobiles	72,761	3,413.62	3.78%	
11. Bharti Airtel Limited	Telecom - Services	375,072	3,295.95	3.65%	
12. Hero MotoCorp Limited	Automobiles	111,066	3,232.13	3.58%	
13. Tech Mahindra Limited	IT - Software	280,374	3,170.61	3.51%	
14. Tata Consultancy Services Limited	IT - Software	90,972	3,004.12	3.33%	
15. NTPC Limited	Power	1,580,473	2,989.46	3.31%	
16. Cipla Limited	Pharmaceuticals & Biotechnology	264,744	2,687.02	2.98%	
17. Tata Steel Limited	Ferrous Metals	2,143,409	2,400.62	2.66%	
18. LIC Housing Finance Limited	Finance	553,074	2,169.16	2.40%	
19. Lupin Limited	Pharmaceuticals & Biotechnology	239,504	2,162.12	2.40%	
20. ICICI Lombard General Insurance Company Limited	Insurance	155,339	2,088.46	2.31%	
21. ICICI Securities Limited	Capital Markets	322,836	1,964.30	2.18%	
22. IndusInd Bank Limited	Banks	134,539	1,849.44	2.05%	
23. Oil & Natural Gas Corporation Limited	Oil	1,088,558	1,744.96	1.93%	
24. GAIL (India) Limited	Gas	1,659,921	1,743.75	1.93%	
25. Gujarat State Petronet Limited	Gas	605,187	1,721.45	1.91%	
26. Exide Industries Limited	Auto Components	601,136	1,422.89	1.58%	
27. Aditya Birla Sun Life AMC Limited	Capital Markets	363,077	1,351.92	1.50%	
28. Cummins India Limited	Industrial Products	40,460	786.18	0.87%	
29. Crompton Greaves Consumer Electricals Limited	Consumer Durables	107,676	311.78	0.35%	
B) Unlisted			NIL	NIL	NIL
Total of all Equity			84,034.16	93.12%	
MONEY MARKET INSTRUMENTS					
A) Treasury Bills (T-Bill)					
1. 364 Days Tbill (MD 12/10/2023)	Sovereign	50,000	49.06	0.05%	6.78%
Total of T-Bill			49.06	0.05%	
B) TREPS*			5,951.75	6.59%	6.80%
Total of Money Market Instruments			6,000.81	6.64%	
Net Receivable/(payable)			221.29	0.24%	
Grand Total			90,256.26	100.00%	

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only
- D) "To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported."



QUANTUM TAX SAVING FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	June 30, 2022 to June 30, 2023 (1 year)			June 30, 2020 to June 30, 2023 (3 years)			June 29, 2018 to June 30, 2023 (5 years)		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	22.77%	23.98%	23.18%	25.38%	26.40%	25.55%	10.94%	13.86%	13.89%
Quantum Tax Saving Fund - Regular Plan - Growth Option	22.15%	23.98%	23.18%	24.78%	26.40%	25.55%	10.44%	13.86%	13.89%

Past performance may or may not be sustained in the future.

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy) Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index. 	<p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR for 30th June 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. George Thomas

Work experience: 6 years. He has been managing the fund since April 1, 2022.

Mr. Christy Mathai

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



Category of Scheme

Equity Linked Saving Scheme (ELSS)



Inception Date (Date of Allotment)

December 23, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses) + 0.16% GST (18% GST on 0.88% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.88% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Key Statistics

^^Standard Deviation 13.16%

^^Beta 0.85

^^Sharpe Ratio 1.27

Brokerages & Commissions Details

Brokerages on Investments for June 2023 ₹34,608.97

Distributor commissions for June 2023 ₹72,879.58

Portfolio Turnover Ratio (Last one year) 13.29%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil



Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on June 30, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	87.40	85.25
Growth Option	87.40	85.25

AUM ₹(In Crores) (as on June 30, 2023)

Average AUM*	Absolute AUM
128.43	132.25

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is co-managed by
Mr. George Thomas & Mr. Christy Mathai

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022**.

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022**.

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 20



Performance of the Scheme

Direct Plan

Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (23rd Dec 2008)	16.09%	16.21%	16.11%	15.52%	87,400	88,663	87,627	81,396
June 28, 2013 to June 30, 2023 (10 years)	13.77%	15.27%	15.05%	14.26%	36,376	41,488	40,695	37,978
June 30, 2016 to June 30, 2023 (7 years)	11.11%	14.51%	14.48%	14.68%	20,914	25,822	25,774	26,090
June 29, 2018 to June 30, 2023 (5 years)	10.94%	13.86%	13.89%	14.16%	16,814	19,147	19,173	19,404
June 30, 2020 to June 30, 2023 (3 years)	25.38%	26.40%	25.55%	24.43%	19,711	20,196	19,790	19,263
June 30, 2022 to June 30, 2023 (1 year)	22.77%	23.98%	23.18%	23.67%	12,277	12,398	12,318	12,367

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.



Performance of the Scheme

Regular Plan

Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	9.62%	13.74%	13.85%	14.73%	17,760	22,362	22,496	23,606
June 29, 2018 to June 30, 2023 (5 years)	10.44%	13.86%	13.89%	14.16%	16,435	19,147	19,173	19,404
June 30, 2020 to June 30, 2023 (3 years)	24.78%	26.40%	25.55%	24.43%	19,428	20,196	19,790	19,263
June 30, 2022 to June 30, 2023 (1 year)	22.15%	23.98%	23.18%	23.67%	12,215	12,398	12,318	12,367

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

SIP Performance as on June 30, 2023

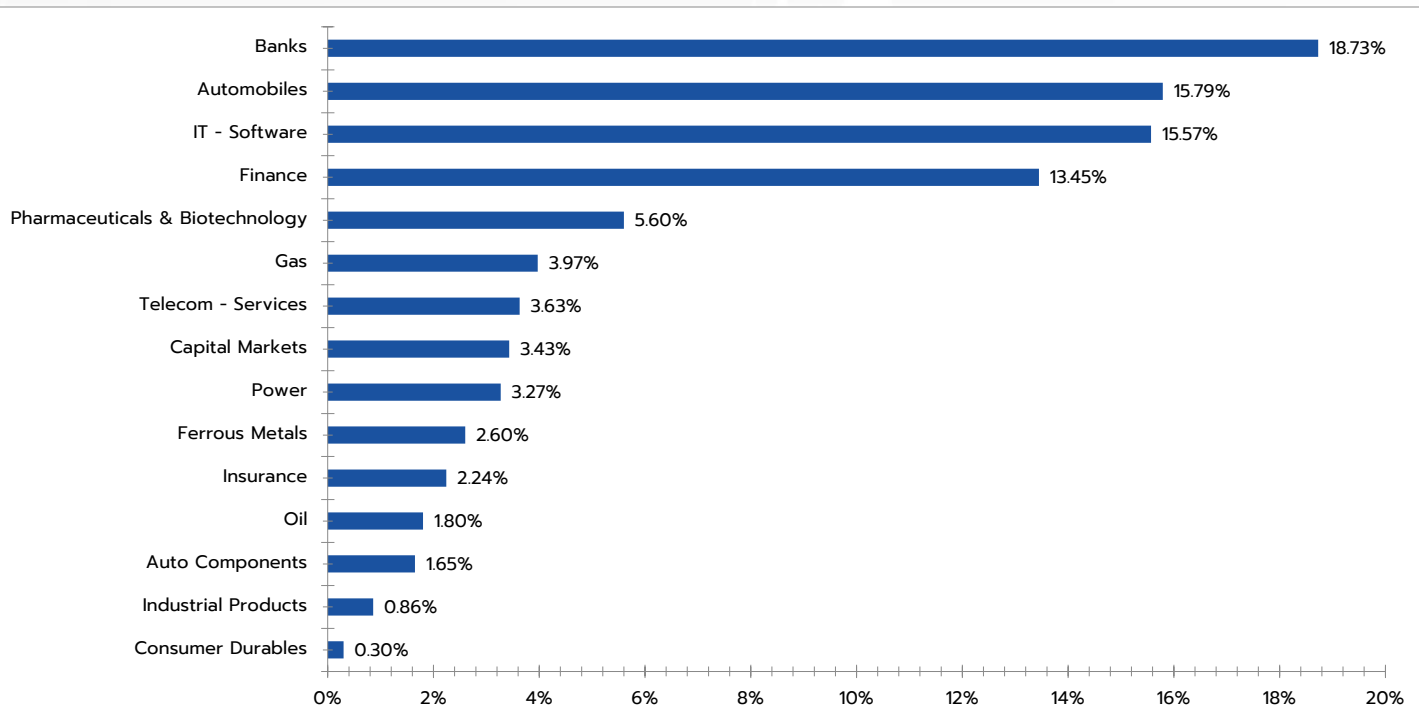
	Total Amount Invested (₹ '000)	Mkt Value as on June 30, 23 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Tier II - Benchmark ^{##} Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{###}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}
SIP Since Inception	1,740	4,767	5,187	5,158	5,023	12.88%	13.91%	13.84%	13.52%
10 Years SIP	1,200	2,255	2,553	2,537	2,506	12.15%	14.48%	14.36%	14.13%
7 Years SIP	840	1,299	1,434	1,428	1,440	12.28%	15.07%	14.95%	15.19%
5 Years SIP	600	867	915	906	895	14.77%	17.01%	16.58%	16.07%
3 Years SIP	360	453	457	454	452	15.74%	16.30%	15.80%	15.53%
1 Year SIP	120	132	131	131	131	19.10%	18.41%	17.55%	18.38%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Industry Allocation (% of Net Assets) as on June 30, 2023





Portfolio as on June 30, 2023 Quantum Tax Saving Fund

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Housing Development Finance Corporation Limited	Finance	34,271	967.11	7.31%
2. ICICI Bank Limited	Banks	94,113	879.58	6.65%
3. HDFC Bank Limited	Banks	42,589	724.61	5.48%
4. Infosys Limited	IT - Software	46,493	620.91	4.70%
5. State Bank of India	Banks	105,193	602.60	4.56%
6. Eicher Motors Limited	Automobiles	15,941	570.70	4.32%
7. Mahindra & Mahindra Limited	Automobiles	36,375	528.75	4.00%
8. Wipro Limited	IT - Software	135,660	527.92	3.99%
9. Bajaj Auto Limited	Automobiles	10,805	506.92	3.83%
10. Shriram Finance Limited	Finance	28,918	501.79	3.79%
11. Hero MotoCorp Limited	Automobiles	16,563	482.00	3.64%
12. Bharti Airtel Limited	Telecom - Services	54,622	479.99	3.63%
13. Tech Mahindra Limited	IT - Software	41,343	467.53	3.54%
14. Tata Consultancy Services Limited	IT - Software	13,385	442.01	3.34%
15. NTPC Limited	Power	228,579	432.36	3.27%
16. Cipla Limited	Pharmaceuticals & Biotechnology	41,637	422.59	3.20%
17. Tata Steel Limited	Ferrous Metals	306,684	343.49	2.60%
18. Lupin Limited	Pharmaceuticals & Biotechnology	35,104	316.90	2.40%
19. LIC Housing Finance Limited	Finance	79,217	310.69	2.35%
20. ICICI Lombard General Insurance Company Limited	Insurance	22,066	296.67	2.24%
21. ICICI Securities Limited	Capital Markets	44,776	272.44	2.06%
22. IndusInd Bank Limited	Banks	19,603	269.47	2.04%
23. GAIL (India) Limited	Gas	250,372	263.02	1.99%
24. Gujarat State Petronet Limited	Gas	92,260	262.43	1.98%
25. Oil & Natural Gas Corporation Limited	Oil	148,103	237.41	1.80%
26. Exide Industries Limited	Auto Components	92,173	218.17	1.65%
27. Aditya Birla Sun Life AMC Limited	Capital Markets	48,830	181.82	1.37%
28. Cummins India Limited	Industrial Products	5,879	114.23	0.86%
29. Crompton Greaves Consumer Electricals Limited	Consumer Durables	13,599	39.38	0.30%
B) Unlisted			NIL	NIL
Total of all Equity			12,283.49	92.89%
MONEY MARKET INSTRUMENTS				
a) TREPS*			905.02	6.84%
Net Receivable/(payable)			36.09	0.27%
Grand Total			13,224.60	100.00%

* Cash & Cash Equivalents



GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported.


QUANTUM LONG TERM EQUITY VALUE FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	June 30, 2022 to June 30, 2023 (1 year)			June 30, 2020 to June 30, 2023 (3 years)			June 29, 2018 to June 30, 2023 (5 years)		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	22.79%	23.98%	23.18%	25.50%	26.40%	25.55%	10.82%	13.86%	13.89%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	22.20%	23.98%	23.18%	24.88%	26.40%	25.55%	10.32%	13.86%	13.89%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

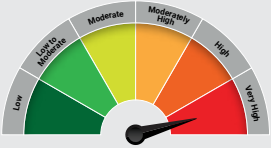
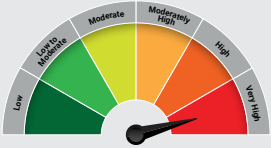
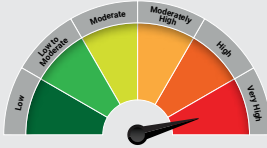
[#]S&P BSE500 TRI, ^{##}S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	 <p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR for 30th June 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

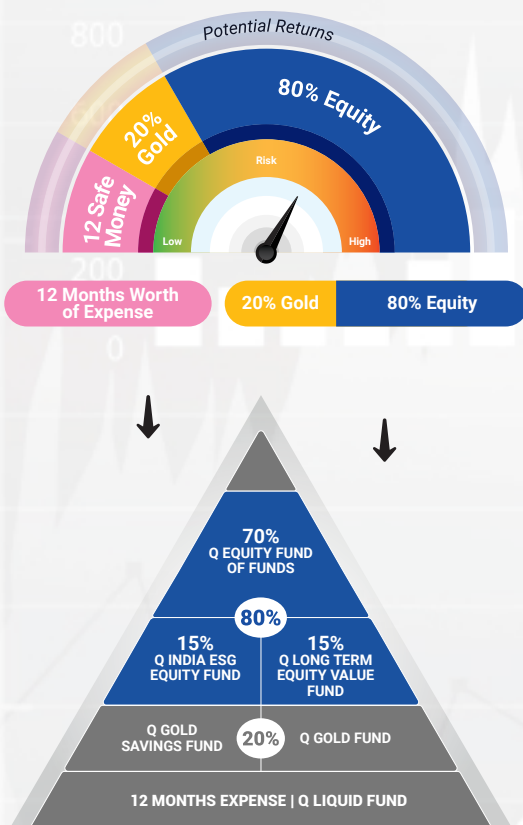
QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme
Investing in Open Ended Diversified
Equity Schemes of Mutual Funds

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

Achieve optimal equity diversification with QEFOF



**Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.*

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since November 1, 2013



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 20, 2009



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total average Expense ratio of QEFOF combined with the average expense ratio charged by the underlying schemes - Direct Plan

Direct Plan - Total TER = 0.51%

{Base TER 0.44% (Inclusive of 0.41% Management Fees & 0.03% Other Expenses) + 0.07% GST (18% GST on 0.41% Management Fees)}

Regular Plan – Total TER = 0.75%

{Base TER 0.68% (Inclusive of 0.41% Management Fees & 0.03% Other Expenses & 0.24% Distributor Commission) + 0.07% GST (18% GST on 0.41% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter.
Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme
Investing in Open Ended Diversified
Equity Schemes of Mutual Funds

★ Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 24



Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

NAV (as on June 30, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	59.139	58.403
Growth Option	59.139	58.403

AUM ₹(In Crores) (as on June 30, 2023)	
Average AUM*	Absolute AUM
96.75	98.71

*Cumulative Daily AuM / No of days in the month

Key Statistics

	QEFOF*	Benchmark S&P BSE 200 TRI
^^Standard Deviation (Annualised) <small>Measures the up/down movement over time also known as volatility</small>	12.97%	14.69%
^^Beta <small>Measures how QEFOF moved relative to the Index which is 1.00</small>	0.86	1.00
^^Sharpe Ratio <small>Measures the return relative to the volatility</small>	1.13	1.16

Calculated over a 3-Yr period, Monthly Rolling Return basis. Data as of May 2023. *Data based on QEFOF's underlying fund holdings
Past performance may or may not be sustained in future.



Brokerages & Commissions Details

Brokerages on Investments for June 2023 NIL

Distributor commissions for June 2023 ₹15,861.49



The Scheme is managed by
Mr. Chirag Mehta.

Mr. Chirag Mehta is the Fund Manager managing the scheme since
November 01, 2013.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 25 & 26



Performance of the Scheme

Direct Plan

Quantum Equity Fund of Funds - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (20th Jul 2009)	13.58%	12.87%	12.46%	59,139	54,145	51,510
June 28, 2013 to June 30, 2023 (10 years)	15.38%	15.05%	14.26%	41,862	40,695	37,978
June 30, 2016 to June 30, 2023 (7 years)	12.40%	14.48%	14.68%	22,678	25,774	26,090
June 29, 2018 to June 30, 2023 (5 years)	11.79%	13.89%	14.16%	17,471	19,173	19,404
June 30, 2020 to June 30, 2023 (3 years)	22.79%	25.55%	24.43%	18,514	19,790	19,263
June 30, 2022 to June 30, 2023 (1 year)	23.79%	23.18%	23.67%	12,379	12,318	12,367

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Performance of the Scheme

Regular Plan

Quantum Equity Fund of Funds - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	11.17%	13.85%	14.73%	19,388	22,496	23,606
June 29, 2018 to June 30, 2023 (5 years)	11.55%	13.89%	14.16%	17,281	19,173	19,404
June 30, 2020 to June 30, 2023 (3 years)	22.49%	25.55%	24.43%	18,380	19,790	19,263
June 30, 2022 to June 30, 2023 (1 year)	23.49%	23.18%	23.67%	12,349	12,318	12,367

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

SIP Performance as on June 30, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on June 30, 23 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	1,670	4,459	4,613	4,516	13.13%	13.56%	13.29%
10 Years SIP	1,200	2,375	2,537	2,506	13.13%	14.36%	14.13%
7 Years SIP	840	1,321	1,428	1,440	12.77%	14.95%	15.19%
5 Years SIP	600	864	906	895	14.65%	16.58%	16.07%
3 Years SIP	360	445	454	452	14.37%	15.80%	15.53%
1 Year SIP	120	132	131	131	19.16%	17.55%	18.38%

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Equity Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Portfolio as on June 30, 2023 Quantum Equity Fund of Funds

Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
MUTUAL FUND UNITS			
1. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	1,365,920	1,280.82	12.98%
2. SBI Magnum MIDCAP Fund - Direct Plan - Growth Option	614,568	1,140.51	11.55%
3. 360 ONE Focused Equity Fund - Direct Plan - Growth Option	2,918,787	1,103.53	11.18%
4. Kotak Flexicap Fund - Direct Plan - Growth Option	1,684,787	1,090.60	11.05%
5. Sundaram Large and Midcap Fund - Direct Plan - Growth Option	1,589,756	1,041.74	10.55%
6. Canara Robeco Bluechip Equity Fund - Direct Plan - Growth Option	2,031,058	1,037.67	10.51%
7. Canara Robeco Emerging Equities - Direct Plan - Growth Option	524,075	1,025.04	10.38%
8. Invesco India Contra Fund - Direct Plan - Growth Option	1,017,402	997.97	10.11%
9. UTI - Flexi Cap Fund - Direct Plan - Growth Option	374,047	988.95	10.02%
Total of Mutual Fund Units		9,706.83	98.33%
MONEY MARKET INSTRUMENTS			
a) TREPS*		179.73	1.82%
Net Receivable/(payable)		-15.41	-0.15%
Grand Total		9,871.15	100.00%

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	June 30, 2022 to June 30, 2023 (1 year)		June 30, 2020 to June 30, 2023 (3 years)		June 29, 2018 to June 30, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	13.27%	14.67%	10.60%	12.85%	8.81%	11.01%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	12.86%	14.67%	10.20%	12.85%	8.48%	11.01%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	June 30, 2022 to June 30, 2023 (1 year)		June 30, 2020 to June 30, 2023 (3 years)		June 30, 2018 to June 30, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	22.18%	18.73%	23.91%	23.09%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	21.28%	18.73%	22.99%	23.09%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	June 30, 2022 to June 30, 2023 (1 year)		June 30, 2020 to June 30, 2023 (3 years)		June 29, 2018 to June 30, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	12.70%	13.93%	4.98%	6.07%	12.53%	13.76%
Quantum Gold Savings Fund - Regular Plan - Growth Option	12.53%	13.93%	4.84%	6.07%	12.39%	13.76%

Past performance may or may not be sustained in the future.

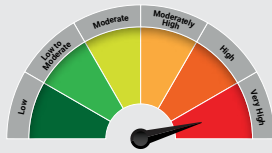
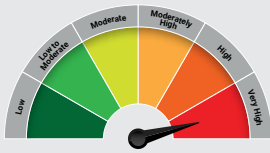
#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Equity Fund of Funds (An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds) Tier I Benchmark: S&P BSE 200 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 	 Investors understand that their principal will be at Very High Risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April , 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR for 30th June 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

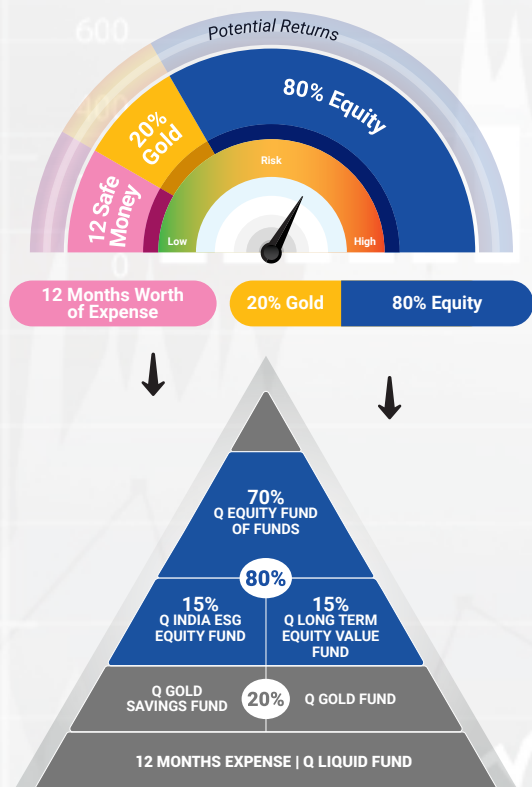
Investment Objective

To achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

The sustainability objectives of the ESG strategy are:

- Achieving positive and above-average ESG profile
- Mitigating ESG risks and harnessing ESG opportunities, and
- Influencing overall positive behavior by investing in companies that promote sustainable products and services.

Invest in an ESG fund which is true to label



**Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.*

★ Scheme Features



Fund Manager

Mr. Chirag Mehta
Work experience: 19 years.

Ms. Sneha Joshi
Work experience: 9 years.
Both have been managing the fund since July 12, 2019.



Category of Scheme

Thematic Scheme



Inception Date (Date of Allotment)

July 12, 2019



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 0.97%

{Base TER 0.85% (Inclusive of 0.68% Management Fees & 0.17% Other Expenses) + 0.12% GST (18% GST on 0.68% Management Fees)}

Regular Plan - Total TER = 1.72%

{Base TER 1.60% (Inclusive of 0.68% Management Fees & 0.17% Other Expenses & 0.75% Distributor Commission) + 0.12% GST (18% GST on 0.68% Management Fees)}



Benchmark Index

Tier I Benchmark - Nifty 100 ESG Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



Investment Options

Growth

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

Key Statistics

^^Standard Deviation 12.90%

^^Beta 0.82

^^Sharpe Ratio 1.20

Weighted Average ESG Score of the Scheme 66.47

Brokerages & Commissions Details

Brokerages on Investments for June 2023 ₹43,174.01

Distributor commissions for June 2023 ₹84,567.01

Portfolio Turnover Ratio (Last one year): 20.48%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 30



Taxation[#]

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

NAV (as on June 30, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	18.51	18.01

AUM ₹(In Crores)

(as on June 30, 2023)

Average AUM*
67.27

Absolute AUM
68.72

*Cumulative Daily AUM / No of days in the month

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract

Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is managed by **Mr. Chirag Mehta and Ms. Sneha Joshi**

Mr. Chirag Mehta is the Fund Manager and **Ms. Sneha Joshi** is the Associate Fund Manager managing the scheme since **July 12, 2019**.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 32 & 33



Performance of the Scheme

Direct Plan

Quantum India ESG Equity Fund - Direct Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	16.76%	15.47%	15.17%	18,510	17,709	17,528
June 30, 2020 to June 30, 2023 (3 years)	23.91%	23.09%	24.43%	19,024	18,648	19,263
June 30, 2022 to June 30, 2023 (1 year)	22.18%	18.73%	23.67%	12,218	11,873	12,367

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)



Performance of the Scheme

Regular Plan

Quantum India ESG Equity Fund - Regular Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	15.96%	15.47%	15.17%	18,010	17,709	17,528
June 30, 2020 to June 30, 2023 (3 years)	22.99%	23.09%	24.43%	18,605	18,648	19,263
June 30, 2022 to June 30, 2023 (1 year)	21.28%	18.73%	23.67%	12,128	11,873	12,367

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 12th July 2019.

SIP Performance as on June 30, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on June 30, 23 (₹ '000)	Tier I - Benchmark [#] Returns (₹'000)	Additional Benchmark Returns (₹'000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	470	649	634	654	16.79%	15.52%	17.21%
3 Years SIP	360	441	431	452	13.72%	12.23%	15.53%
1 Year SIP	120	131	129	131	17.98%	14.55%	18.38%

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum India ESG Equity Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

Returns are net of total expenses

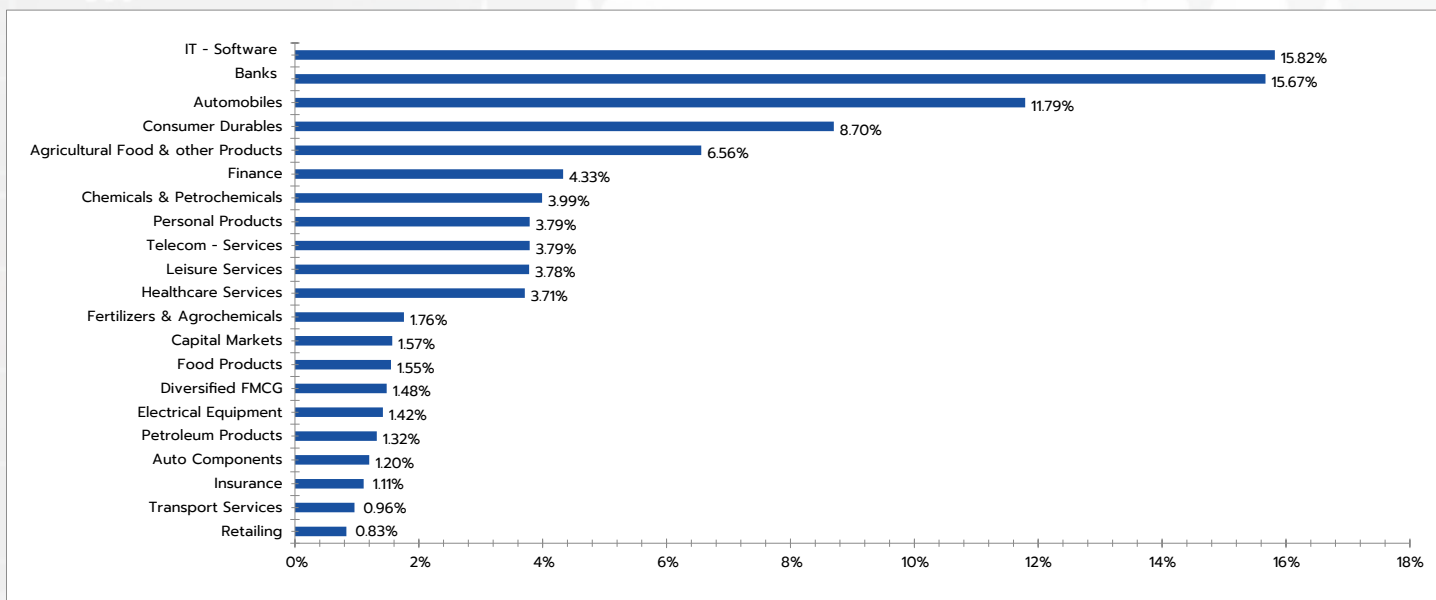
*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1%
If redeemed or switched out after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Industry Allocation (% of Net Assets) as on June 30, 2023





Portfolio as on June 30, 2023

QUANTUM INDIA ESG EQUITY FUND

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets	ESG Scores
EQUITY & EQUITY RELATED					
a. Listed / Awaiting listing on Stock Exchanges					
1. TVS Motor Company Limited	Automobiles	22,938	304.08	4.43%	62.40
2. HDFC Bank Limited	Banks	17,531	298.27	4.34%	76.60
3. Housing Development Finance Corporation Limited	Finance	10,551	297.74	4.33%	81.80
4. Tata Consultancy Services Limited	IT - Software	8,189	270.42	3.94%	74.20
5. Tata Communications Limited	Telecom - Services	16,316	260.18	3.79%	59.70
6. The Indian Hotels Company Limited	Leisure Services	66,097	259.43	3.78%	75.70
7. Tata Consumer Products Limited	Agricultural Food & other Products	27,153	233.76	3.40%	66.30
8. ICICI Bank Limited	Banks	24,955	233.23	3.39%	68.70
9. Infosys Limited	IT - Software	16,706	223.11	3.25%	76.80
10. Marico Limited	Agricultural Food & other Products	40,935	217.34	3.16%	63.40
11. Tata Chemicals Limited	Chemicals & Petrochemicals	20,274	203.02	2.95%	69.70
12. Kotak Mahindra Bank Limited	Banks	10,803	199.48	2.90%	78.80
13. Syngene International Limited	Healthcare Services	25,006	191.31	2.78%	70.90
14. Asian Paints Limited	Consumer Durables	4,943	166.19	2.42%	65.00
15. Maruti Suzuki India Limited	Automobiles	1,686	165.04	2.40%	61.90
16. Tata Motors Limited	Automobiles	27,057	161.14	2.34%	65.20
17. Wipro Limited	IT - Software	41,319	160.79	2.34%	79.20
18. Havells India Limited	Consumer Durables	11,956	153.37	2.23%	72.70
19. IndusInd Bank Limited	Banks	10,731	147.51	2.15%	77.00
20. Axis Bank Limited	Banks	14,898	147.11	2.14%	80.10
21. Persistent Systems Limited	IT - Software	2,914	146.02	2.12%	65.60
22. Rallis India Limited	Fertilizers & Agrochemicals	61,370	120.96	1.76%	73.50
23. HCL Technologies Limited	IT - Software	9,881	117.38	1.71%	76.60
24. Hero MotoCorp Limited	Automobiles	3,978	115.76	1.68%	74.90
25. Tech Mahindra Limited	IT - Software	9,863	111.54	1.62%	80.10
26. Titan Company Limited	Consumer Durables	3,647	111.15	1.62%	60.40
27. Nestle India Limited	Food Products	465	106.46	1.55%	74.20
28. Hindustan Unilever Limited	Diversified FMCG	3,793	101.58	1.48%	72.20
29. Thermax Limited	Electrical Equipment	4,283	97.73	1.42%	51.60
30. Godrej Consumer Products Limited	Personal Products	9,021	97.52	1.42%	60.00
31. Castrol India Limited	Petroleum Products	75,136	90.76	1.32%	67.80
32. Bosch Limited	Auto Components	434	82.64	1.20%	56.10
33. Colgate Palmolive (India) Limited	Personal Products	4,834	81.60	1.19%	70.30
34. Dabur India Limited	Personal Products	14,110	80.84	1.18%	70.90
35. HDFC Life Insurance Company Limited	Insurance	11,729	76.38	1.11%	61.70
36. Vinati Organics Limited	Chemicals & Petrochemicals	3,931	71.66	1.04%	46.58
37. Voltas Limited	Consumer Durables	9,373	71.21	1.04%	76.20
38. Mahindra Logistics Limited	Transport Services	17,300	66.22	0.96%	59.12
39. Mahindra & Mahindra Limited	Automobiles	4,453	64.73	0.94%	64.60
40. Dr. Lal Path Labs Limited	Healthcare Services	2,818	63.67	0.93%	67.34
41. Computer Age Management Services Limited	Capital Markets	2,700	59.36	0.86%	68.79
42. Mphasis Limited	IT - Software	3,042	57.65	0.84%	75.00
43. Info Edge (India) Limited	Retailing	1,273	57.08	0.83%	58.50
44. The Federal Bank Limited	Banks	40,660	51.29	0.75%	80.20
45. Kansai Nerolac Paints Limited	Consumer Durables	10,867	48.95	0.71%	71.40
46. Central Depository Services (India) Limited	Capital Markets	4,386	48.72	0.71%	63.60
47. Crompton Greaves Consumer Electricals Limited	Consumer Durables	16,101	46.62	0.68%	53.60
b. Unlisted			NIL	NIL	
Total of all Equity			6,538.00	95.13%	
MONEY MARKET INSTRUMENTS					
a) TREPS			327.52	4.77%	
Net Receivable/(payable)			6.19	0.10%	
Grand Total			6,871.71	100.00%	



GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	June 30, 2022 to June 30, 2023 (1 year)		June 30, 2020 to June 30, 2023 (3 years)		June 29, 2018 to June 30, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	13.27%	14.67%	10.60%	12.85%	8.81%	11.01%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	12.86%	14.67%	10.20%	12.85%	8.48%	11.01%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	June 30, 2022 to June 30, 2023 (1 year)		June 30, 2020 to June 30, 2023 (3 years)		June 29, 2018 to June 30, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	23.79%	23.18%	22.79%	25.55%	11.79%	13.89%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	23.49%	23.18%	22.49%	25.55%	11.55%	13.89%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE 200 TRI

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	June 30, 2022 to June 30, 2023 (1 year)		June 30, 2020 to June 30, 2023 (3 years)		June 29, 2018 to June 30, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	12.70%	13.93%	4.98%	6.07%	12.53%	13.76%
Quantum Gold Savings Fund - Regular Plan - Growth Option	12.53%	13.93%	4.84%	6.07%	12.39%	13.76%

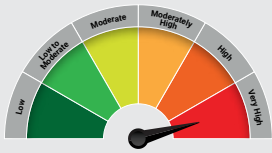
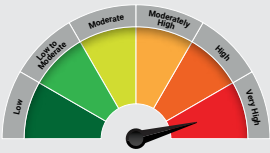
Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum India ESG Equity Fund</p> <p>(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)</p> <p>Tier I Benchmark: NIFTY100 ESG TRI</p>	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Since the scheme has not completed 3 years data will not be available.

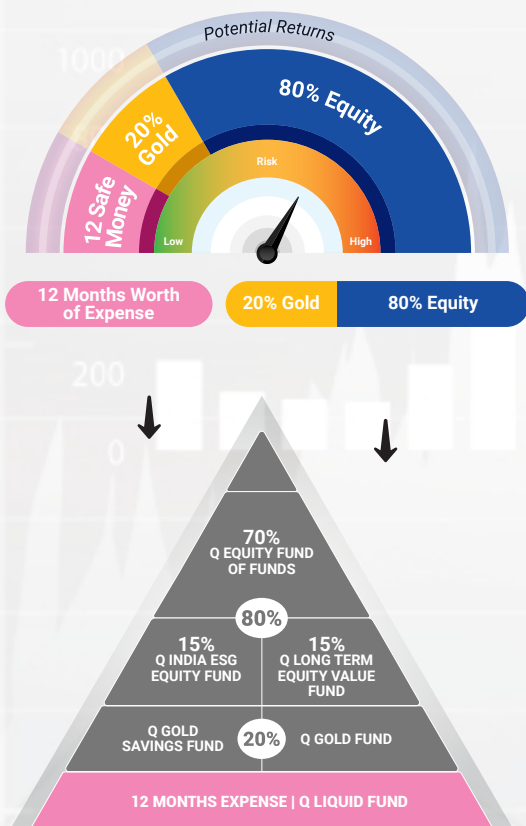
QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and relatively low credit risk

Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

Park Your Emergency Corpus in QLF



**Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.*

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Liquid Fund



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.16%

{Base TER 0.14% (Inclusive of 0.09% Management Fees & 0.05% Other Expenses) + 0.02% GST (18% GST on 0.09% Management Fees)}

Regular Plan – Total TER = 0.26%

{Base TER 0.24% (Inclusive of 0.09% Management Fees & 0.05% Other Expenses & 0.10% Distributor Commission) + 0.02% GST (18% GST on 0.09% Management Fees)}



Benchmark Index

#Tier I Benchmark - CRISIL Liquid Debt A-I Index



Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.
Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)

*Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund AI Index to CRISIL Liquid Debt A-I Index w.e.f. April 03, 2023

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and relatively low credit risk

Weighted Average Maturity as on June 30, 2023

Weighted Average Maturity	Days
At the end of the month	33
Average during the month	45
Modified Duration	31
Macauley's Duration	33

Brokerages & Commissions Details

Brokerages on Investments for June 2023	₹4,000.00
Distributor commissions paid during June 2023	₹11,576.68
Portfolio yield	6.79%

Portfolio Information

Scheme Name: Quantum Liquid Fund

Description (if any)	
Annualised Portfolio YTM*	6.79%
Macauley Duration	33 Days
Residual Maturity	33 Days
As on (Date)	30-06-2023

*in case of semi annual YTM, it will be annualised

★ Scheme Features



Investment Options

Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



Exit Load

For complete details on Exit Load please refer page no. 38

NAV (as on June 30, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0085	10.0002
Monthly IDCW Option	10.0190	10.0140
Growth Option	30.7900	30.6362

AUM ₹(In Crores)

(as on June 30, 2023)

Average AUM*	Absolute AUM
580.86	582.91

*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

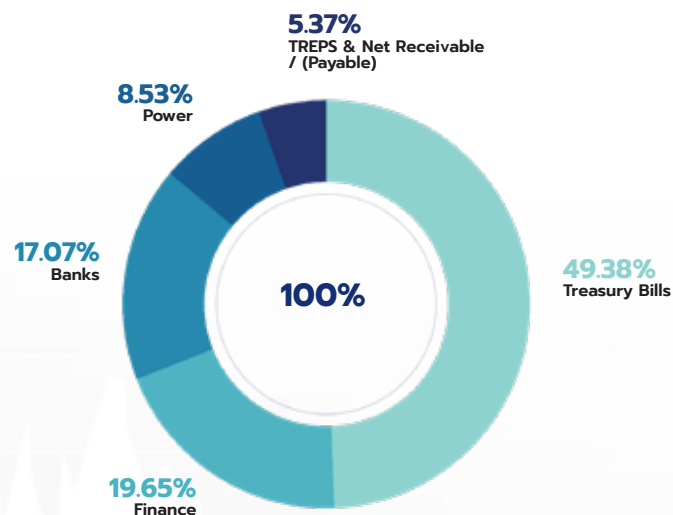
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Apr-23	0.05643913	0.05559871
25-May-23	0.05615022	0.05530338
26-Jun-23	0.05891233	0.05800444

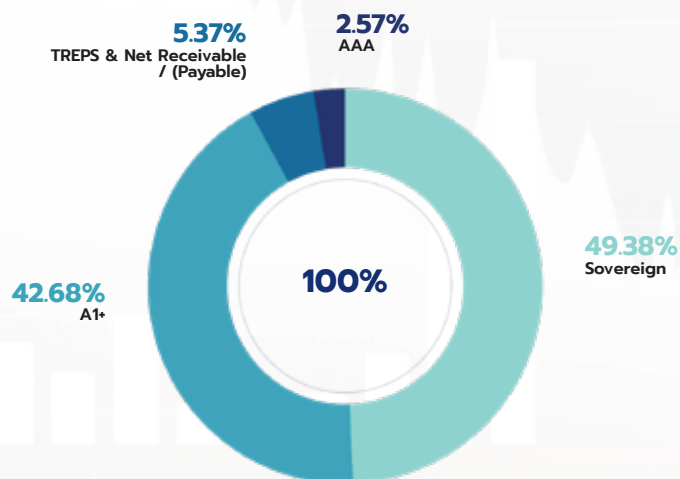
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on June 30, 2023

Treasury Bills	49.38%
Finance	19.65%
Banks	17.07%
Power	8.53%
TREPS & Net Receivable / (Payable)	5.37%
Total	100.00%



Sovereign	49.38%
A1+	42.68%
TREPS & Net Receivable / (Payable)	5.37%
AAA	2.57%
Total	100.00%



Quantum Liquid Fund Performance as on June 30, 2023

The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 39



Performance of the Scheme

Direct Plan

Quantum Liquid Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (07th Apr 2006)	6.74%	6.79%	6.10%	30,790	31,029	27,757
June 28, 2013 to June 30, 2023 (10 years)**	6.17%	6.60%	6.29%	18,205	18,967	18,423
June 30, 2016 to June 30, 2023 (7 years)**	5.26%	5.69%	5.84%	14,316	14,735	14,881
June 30, 2018 to June 30, 2023 (5 years)**	4.88%	5.28%	5.71%	12,693	12,934	13,203
June 30, 2020 to June 30, 2023 (3 years)**	4.27%	4.55%	4.33%	11,335	11,429	11,355
June 30, 2022 to June 30, 2023 (1 year)**	6.24%	6.51%	6.45%	10,624	10,651	10,645
May 31, 2023 to June 30, 2023 (1 month)*	6.56%	6.79%	7.04%	10,054	10,056	10,058
June 15, 2023 to June 30, 2023 (15 days)*	6.54%	6.76%	5.48%	10,027	10,028	10,023
June 23, 2023 to June 30, 2023 (7 days)*	6.39%	6.53%	8.50%	10,012	10,013	10,016

[#]CRISIL Liquid Debt A-I Index, ^{##}CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 38 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.



Performance of the Scheme

Regular Plan

Quantum Liquid Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	5.05%	5.54%	5.69%	13,605	14,012	14,138
June 30, 2018 to June 30, 2023 (5 years)**	4.79%	5.28%	5.71%	12,638	12,934	13,203
June 30, 2020 to June 30, 2023 (3 years)**	4.16%	4.55%	4.33%	11,301	11,429	11,355
June 30, 2022 to June 30, 2023 (1 year)**	6.13%	6.51%	6.45%	10,613	10,651	10,645
May 31, 2023 to June 30, 2023 (1 month)*	6.46%	6.79%	7.04%	10,053	10,056	10,058
June 15, 2023 to June 30, 2023 (15 days)*	6.43%	6.76%	5.48%	10,026	10,028	10,023
June 23, 2023 to June 30, 2023 (7 days)*	6.29%	6.53%	8.50%	10,012	10,013	10,016

[#]CRISIL Liquid Debt A-I Index, ^{##}CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 38 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.



Portfolio as on June 30, 2023

QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Annualised Yield to Maturity
DEBT INSTRUMENTS					
A. Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL	NIL
1. 5.32% NHBA Taxable NCD (MD 01/09/2023)	CRISIL AAA	63	1,495.78	2.57%	6.97%
B. Privately Placed/Unlisted		NIL	NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL	NIL
Total of Debt Instruments			1,495.78	2.57%	
MONEY MARKET INSTRUMENTS					
A. Treasury Bills (T-Bill)					
1. 91 Days Tbill (MD 31/08/2023)	Sovereign	62	7,416.34	12.72%	6.75%
2. 182 Days Tbill (MD 10/08/2023)	Sovereign	41	6,948.78	11.92%	6.73%
3. 91 Days Tbill (MD 13/07/2023)	Sovereign	13	4,490.31	7.70%	6.56%
4. 91 Days Tbill (MD 10/08/2023)	Sovereign	41	4,467.03	7.66%	6.73%
5. 91 Days Tbill (MD 24/08/2023)	Sovereign	55	2,970.45	5.10%	6.73%
6. 182 Days Tbill (MD 13/07/2023)	Sovereign	13	2,494.63	4.28%	6.55%
Total of T-Bill			28,787.54	49.38%	
B. Commercial Papers (CP)					
1. National Bank For Agri & Rural CP (MD 03/07/2023)	CRISIL A1+	3	4,998.11	8.57%	6.90%
2. NTPC Limited CP (MD 31/07/2023)	CRISIL A1+	31	4,971.93	8.53%	6.87%
3. Small Ind Dev Bk of India CP (MD 27/07/2023)	CRISIL A1+	27	2,487.60	4.27%	7.00%
Total of CPs			12,457.64	21.37%	
C. Certificate of Deposits (CD)					
1. Canara Bank CD (MD 03/07/2023)	CRISIL A1+	3	4,998.13	8.57%	6.85%
2. Bank of Baroda CD (MD 17/08/2023)	CRISIL A1+	48	4,955.97	8.50%	6.90%
3. Export Import Bank of India CD (MD 29/08/2023)	CRISIL A1+	60	2,472.41	4.24%	6.91%
Total of CDs			12,426.51	21.31%	
D. TREPS*			3,118.61	5.35%	6.80%
Total of Money Market Instruments			56,790.30	97.41%	
Net Receivable/(payable)			5.16	0.02%	
Grand Total			58,291.24	100.00%	

* Cash & Cash Equivalents



GIPS Compliance

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- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year



QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	June 30, 2022 to June 30, 2023 (1 year)		June 30, 2020 to June 30, 2023 (3 years)		June 29, 2018 to June 30, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	7.91%	8.63%	5.03%	4.67%	7.33%	7.91%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	7.78%	8.63%	4.91%	4.67%	7.20%	7.91%

Past performance may or may not be sustained in the future.



#CRISIL Dynamic Bond A-III Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Liquid Fund (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Liquid Debt A-I Index	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	 <p>Investors understand that their principal will be at Low Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix – Quantum Liquid Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Investment Objective

To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Dynamic Bond Fund



Inception Date (Date of Allotment)

May 19, 2015



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.61%

{Base TER 0.54% (Inclusive of 0.38% Management Fees & 0.16% Other Expenses) + 0.07% GST (18% GST on 0.38% Management Fees)}

Regular Plan - Total TER = 0.73%

{Base TER 0.66% (Inclusive of 0.38% Management Fees & 0.16% Other Expenses & 0.12% Distributor Commission) + 0.07% GST (18% GST on 0.38% Management Fees)}



Benchmark Index

#Tier I Benchmark - CRISIL Dynamic Bond A-III Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

*Tier-I Benchmark of the scheme has been changed from CRISIL Dynamic Bond Fund All Index to CRISIL Dynamic Bond A-III Index w.e.f. April 03, 2023

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Weighted Average Maturity as on June 30, 2023

Weighted Average Maturity	(In years)
At the end of the month	3.53
Modified Duration	1.51
Macaulay's Duration	1.58

Brokerages & Commissions Details

Brokerages on Investments for June 2023	NIL
Distributor commissions paid during June 2023	₹2,684.76
Portfolio yield	7.37%

Portfolio Information

Scheme Name: Quantum Dynamic Bond Fund

Description (if any)	
Annualised Portfolio YTM*	7.37%
Macaulay Duration	1.58 Years
Residual Maturity	3.53 Years
As on (Date)	30-06-2023

*in case of semi annual YTM, it will be annualised

★ Scheme Features



Investment Options

Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on June 30, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly IDCW Option	10.2400	10.3124
Growth Option	18.3690	18.2382

3.76%

AUM ₹(In Crores) (as on June 30, 2023)

Average AUM*	Absolute AUM
87.61	87.97

*Cumulative Daily AUM / No of days in the month

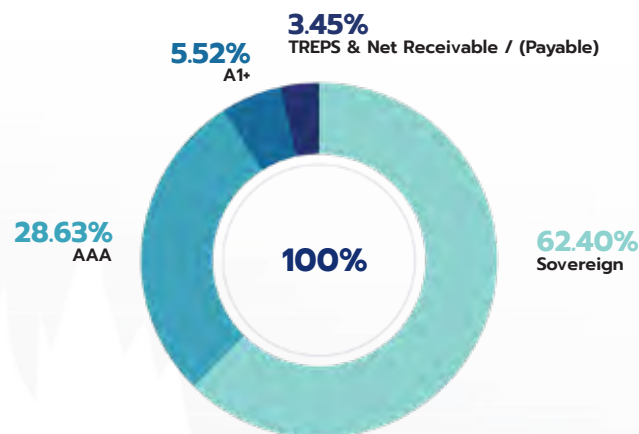
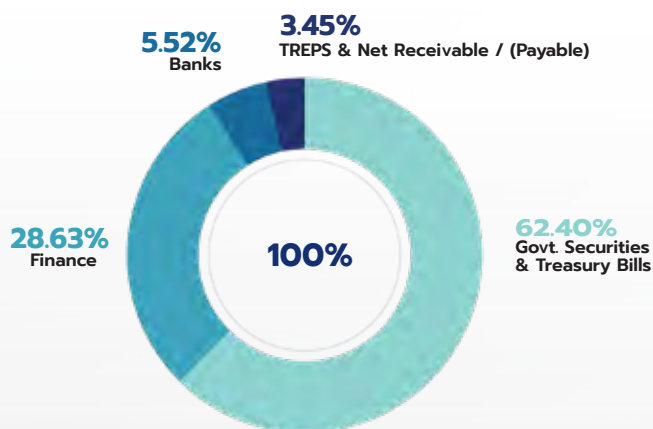
Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Apr-23	0.07616623	0.07545032
25-May-23	0.07296155	0.07240913
26-Jun-23	0.05666753	0.05792362

*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on June 30, 2023

Govt. Securities & Treasury Bills	62.40%
Finance	28.63%
Banks	5.52%
TREPS & Net Receivable / (Payable)	3.45%
Total	100.00%

Sovereign	62.40%
AAA	28.63%
A1+	5.52%
TREPS & Net Receivable / (Payable)	3.45%
Total	100.00%



Quantum Dynamic Bond Fund Performance as on June 30, 2023

The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**

2 For other Schemes Managed by Mr. Pankaj Pathak please see page no. 44

Performance of the Scheme

Direct Plan

Quantum Dynamic Bond Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2015)	7.77%	7.62%	6.28%	18,369	18,160	16,398
June 30, 2016 to June 30, 2023 (7 years)	7.48%	7.38%	5.90%	16,567	16,470	14,944
June 29, 2018 to June 30, 2023 (5 years)	7.33%	7.91%	6.76%	14,250	14,638	13,872
June 30, 2020 to June 30, 2023 (3 years)	5.03%	4.67%	3.10%	11,587	11,466	10,959
June 30, 2022 to June 30, 2023 (1 year)	7.91%	8.63%	9.28%	10,791	10,863	10,928

[#]CRISIL Dynamic Bond A-III Index, ^{##}CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 43 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Dynamic Bond Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	6.55%	6.89%	5.06%	14,872	15,166	13,611
June 29, 2018 to June 30, 2023 (5 years)	7.20%	7.91%	6.76%	14,165	14,638	13,872
June 30, 2020 to June 30, 2023 (3 years)	4.91%	4.67%	3.10%	11,546	11,466	10,959
June 30, 2022 to June 30, 2023 (1 year)	7.78%	8.63%	9.28%	10,778	10,863	10,928

^{##}CRISIL Dynamic Bond A-III Index, ^{##}CRISIL 10 Year Gilt Index. Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure. Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Name of Instrument	Rating	Market Value ₹ in Lakhs	% to Net Asset	Annualised Yield to Maturity
DEBT INSTRUMENTS A) Listed /Awaiting listing on Stock Exchanges				
i. Bonds				
1. 9.09% IRFC NCD (MD 31/03/2026)	CARE AAA	521.95	5.93%	7.42%
2. 9.39% Power Fin Corp Ltd B-2 NCD (MD 27/08/2024)	CRISIL AAA	510.43	5.80%	7.40%
3. 7.58% NABARD Sr 23H NCD (MD 31/07/2026)	ICRA AAA	500.26	5.69%	7.56%
4. 5.35% NHBA NCD (MD 12/02/2024)	CRISIL AAA	493.77	5.61%	7.31%
5. 5.24% SIDBI NCD Ser III (MD 26/03/2024)	CARE AAA	492.20	5.60%	7.38%
Total of Bonds		2,518.61	28.63%	
ii. Government Securities				
1. 7.38% GOI (MD 20/06/2027)	Sovereign	2,525.63	28.71%	7.20%
2. 4.04% GOI FRB (MD 04/10/2028)	Sovereign	1,983.62	22.55%	7.80%
3. 4.45% GOI FRB (MD 30/10/2034)	Sovereign	490.47	5.58%	7.97%
Total of Government Securities		4,999.72	56.84%	
B. Privately Placed/Unlisted		NIL	NIL	NIL
C. Securitised Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments		7,518.33	85.47%	
MONEY MARKET INSTRUMENTS				
a. Treasury Bills (T-Bill)				
1. 364 Days Tbill (MD 27/10/2023)	Sovereign	489.31	5.56%	6.76%
Total of T-Bill		489.31	5.56%	
b. Certificate of Deposits (CD)				
1. Bank of Baroda CD (MD 30/11/2023)	IND A1+	485.62	5.52%	7.11%
Total of CDs		485.62	5.52%	
c. TREPS		153.94	1.75%	6.80%
Total of Money Market Instruments		1,128.87	12.83%	
Net Receivable/(payable)		149.69	1.70%	
Grand Total		8,796.89	100.00%	

*Cash & Cash Equivalents

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM LIQUID FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	June 30, 2022 to June 30, 2023 (1 year)		June 30, 2020 to June 30, 2023 (3 years)		June 30, 2018 to June 30, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	6.24%	6.51%	4.27%	4.55%	4.88%	5.28%
Quantum Liquid Fund - Regular Plan - Growth Option	6.13%	6.51%	4.16%	4.55%	4.79%	5.28%

Past performance may or may not be sustained in the future.



#CRISIL Liquid Debt A-I Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Dynamic Bond Fund (An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Dynamic Bond A-III Index	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix – Quantum Dynamic Bond Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

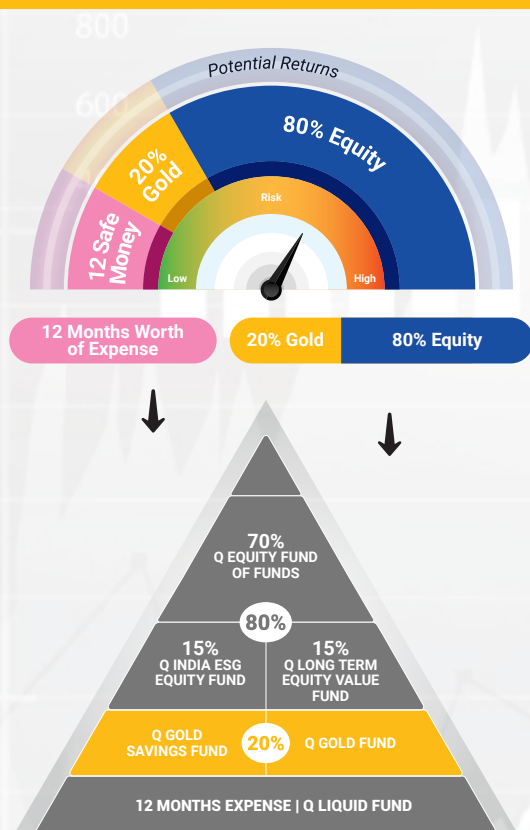
QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund

Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Build your gold allocation with QGSF



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since May 19, 2011.



Category of Scheme

Fund of Fund – Domestic



Inception Date (Date of Allotment)

May 19, 2011



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) & Total TER = 0.06%

Regular Plan – Total TER = 0.21%
(Base TER 0.21% (Inclusive 0.06% Other Expenses & 0.15% Distributor Commission))



Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units



Investment Options

Growth

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on June 30, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	22.7480	22.5699

AUM ₹(In Crores) (as on June 30, 2023)	
Average AUM*	Absolute AUM
90.28	88.28

*Cumulative Daily AuM / No of days in the month



Brokerages & Commissions Details

Brokerages on Investments for June 2023 ₹6,940.76

Distributor commissions for June 2023 ₹21,496.40

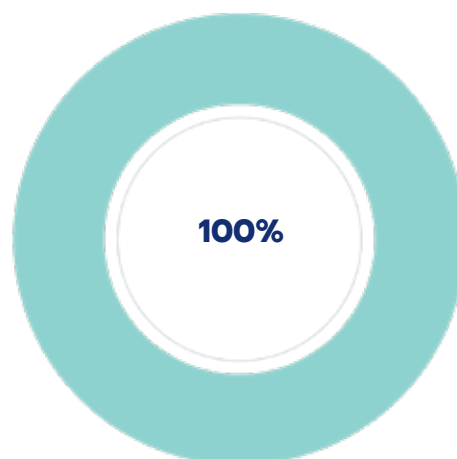
Portfolio Turnover Ratio (Last one year) 8.31%



Asset Allocation (% of Net Assets) as on June 30, 2023

Units of Quantum Gold Fund - ETF	100.06%
TREPS & Net Receivable / (Payable)	-0.06%
Total	100.00%

-0.06%
TREPS &
Net Receivable /
(Payable)



100.06%
Units of Quantum
Gold Fund (an ETF)

Quantum Gold Savings Fund Performance as on June 30, 2023

The Scheme is
managed by
Chirag Mehta

Mr. Chirag Mehta is the Fund Manager managing
the scheme since **May 19, 2011**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 49

Performance of the Scheme

Direct Plan

Quantum Gold Savings Fund - Direct Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2011)	7.01%	8.30%	6.60%	22,748	26,293	21,717
June 28, 2013 to June 30, 2023 (10 years)	7.35%	8.57%	6.00%	20,343	22,772	17,925
June 30, 2016 to June 30, 2023 (7 years)	8.49%	8.85%	5.90%	17,699	18,105	14,944
June 29, 2018 to June 30, 2023 (5 years)	12.53%	13.76%	6.76%	18,059	19,065	13,872
June 30, 2020 to June 30, 2023 (3 years)	4.98%	6.07%	3.10%	11,568	11,932	10,959
June 30, 2022 to June 30, 2023 (1 year)	12.70%	13.93%	9.28%	11,270	11,393	10,928

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Gold Savings Fund - Regular Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	10.38%	11.72%	5.06%	18,544	19,994	13,611
June 29, 2018 to June 30, 2023 (5 years)	12.39%	13.76%	6.76%	17,945	19,065	13,872
June 30, 2020 to June 30, 2023 (3 years)	4.84%	6.07%	3.10%	11,523	11,932	10,959
June 30, 2022 to June 30, 2023 (1 year)	12.53%	13.93%	9.28%	11,253	11,393	10,928

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

	Total Amount Invested (₹ '000)	Mkt Value as on June 30, 23 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	1,450	2,350	2,534	2,135	7.69%	8.85%	6.19%
10 Years SIP	1,200	1,899	2,022	1,631	8.90%	10.09%	6.00%
7 Years SIP	840	1,218	1,267	1,011	10.48%	11.59%	5.22%
5 Years SIP	600	780	803	680	10.52%	11.66%	5.00%
3 Years SIP	360	404	410	383	7.68%	8.78%	4.18%
1 Year SIP	120	126	126	126	9.34%	10.32%	9.37%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses.

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund - Exchange Traded Fund (ETF)	17,993,234	8,832.88	100.06%
Total of Exchange Traded Fund Units		8,832.88	100.06%
B. MONEY MARKET INSTRUMENTS			
a. TREPS*		5.12	0.06%
Net Receivable/(payable)		-10.06	-0.12%
Grand Total		8,827.94	100.00%

* Cash & Cash Equivalents

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

**QUANTUM MULTI ASSET FUND OF FUNDS**

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	June 30, 2022 to June 30, 2023 (1 year)		June 30, 2020 to June 30, 2023 (3 years)		June 29, 2018 to June 30, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	13.27%	14.67%	10.60%	12.85%	8.81%	11.01%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	12.86%	14.67%	10.20%	12.85%	8.48%	11.01%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	June 30, 2022 to June 30, 2023 (1 year)		June 30, 2020 to June 30, 2023 (3 years)		June 30, 2018 to June 30, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	22.18%	18.73%	23.91%	23.09%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	21.28%	18.73%	22.99%	23.09%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	June 30, 2022 to June 30, 2023 (1 year)		June 30, 2020 to June 30, 2023 (3 years)		June 29, 2018 to June 30, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	23.79%	23.18%	22.79%	25.55%	11.79%	13.89%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	23.49%	23.18%	22.49%	25.55%	11.55%	13.89%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.


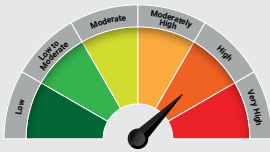
#S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Gold Savings Fund</p> <p>(An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund)</p> <p>Tier I Benchmark: Domestic Price of Physical Gold</p>	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 	 <p>Investors understand that their principal will be at High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAL Investment done prior to 1st April , 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).



QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since July 11, 2012.



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 11, 2012



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

**Direct Plan - Base TER (Other Expenses) &
Total TER = 0.10 %**

Regular Plan – Total TER = 0.47%
(Base TER 0.47% (Inclusive 0.10% Other
Expenses & 0.37% Distributor Commission)



Benchmark Index

CRISIL Dynamic Bond Fund AIII Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 03, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples
of ₹1/- thereafter/ 50 units



Investment Options

Growth

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Repurchase/ Redemption/ Switch Out -

- a) On or before 90 days from the date of allotment: 1.00%.
- b) After 90 days from the date of allotment: Nil

NAV (as on June 30, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	26.4429	26.0275

AUM ₹(In Crores) (as on June 30, 2023)	
Average AUM*	Absolute AUM
52.11	52.38

*Cumulative Daily AUM / No of days in the month

Key Statistics

^^Standard Deviation 4.81%

^^Beta 0.74

^^Sharpe Ratio 0.69

Brokerages & Commissions Details

Brokerages on Investments for June 2023 NIL

Distributor commissions for June 2023 ₹8,133.45



The Scheme is
managed by
Chirag Mehta

Mr. Chirag Mehta Fund Managers managing the scheme
since **July 11, 2012**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 55



Performance of the Scheme

Direct Plan

Quantum Multi Asset Fund of Funds - Direct Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (11th Jul 2012)	9.26%	10.24%	14.16%	26,443	29,172	42,795
June 28, 2013 to June 30, 2023 (10 years)	9.62%	10.54%	14.26%	25,080	27,270	37,978
June 30, 2016 to June 30, 2023 (7 years)	8.64%	10.33%	14.68%	17,865	19,908	26,090
June 29, 2018 to June 30, 2023 (5 years)	8.81%	11.01%	14.16%	15,258	16,869	19,404
June 30, 2020 to June 30, 2023 (3 years)	10.60%	12.85%	24.43%	13,529	14,370	19,263
June 30, 2022 to June 30, 2023 (1 year)	13.27%	14.67%	23.67%	11,327	11,467	12,367

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily. ^{##}S&P BSE Sensex TRI



Performance of the Scheme

Regular Plan

Quantum Multi Asset Fund of Funds - Regular Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	8.04%	10.58%	14.73%	16,218	18,751	23,606
June 29, 2018 to June 30, 2023 (5 years)	8.48%	11.01%	14.16%	15,032	16,869	19,404
June 30, 2020 to June 30, 2023 (3 years)	10.20%	12.85%	24.43%	13,383	14,370	19,263
June 30, 2022 to June 30, 2023 (1 year)	12.86%	14.67%	23.67%	11,286	11,467	12,367

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily. ^{##}S&P BSE Sensex TRI

SIP Performance as on June 30, 2023

	Total Amount Invested (₹'000)	Mkt Value as on June 30, 23 (₹'000)	Tier I - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	1,310	2,168	2,362	2,939	8.91%	10.37%	14.09%
10 Years SIP	1,200	1,893	2,059	2,506	8.84%	10.44%	14.13%
7 Years SIP	840	1,145	1,230	1,440	8.75%	10.74%	15.19%
5 Years SIP	600	755	791	895	9.20%	11.04%	16.07%
3 Year SIP	360	410	417	452	8.72%	9.92%	15.53%
1 Year SIP	120	127	127	131	11.33%	12.10%	18.38%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed. It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.



Portfolio as on June 30, 2023 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
A. MUTUAL FUND UNITS			
1. Quantum Liquid Fund - Direct Plan - Growth Option	5,166,527	1,590.77	30.37%
2. Quantum Dynamic Bond Fund - Direct Plan - Growth Option	4,336,116	796.50	15.20%
3. Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	597,323	523.85	10.00%
4. Quantum India ESG Equity Fund - Direct Plan - Growth Option	1,099,559	203.53	3.89%
Total of Mutual Fund Units		3,114.65	59.46%
B. EXCHANGE TRADED FUND UNITS			
1. Quantum Nifty 50 ETF	61,081	1,247.38	23.81%
2. Quantum Gold Fund - Exchange Traded Fund (ETF)	1,518,490	745.43	14.23%
Total of Exchange Traded Fund Units		1,992.81	38.04%
Total (A + B)		5,107.46	97.50%
MONEY MARKET INSTRUMENTS			
a. TREPS*		137.78	2.63%
Net Receivable/(payable)		-6.77	-0.13%
Grand Total		5,238.47	100.00%

* Cash & Cash Equivalents



GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

**QUANTUM GOLD SAVINGS FUND**

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	June 30, 2022 to June 30, 2023 (1 year)		June 30, 2020 to June 30, 2023 (3 years)		June 29, 2018 to June 30, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	12.70%	13.93%	4.98%	6.07%	12.53%	13.76%
Quantum Gold Savings Fund - Regular Plan - Growth Option	12.53%	13.93%	4.84%	6.07%	12.39%	13.76%

Past performance may or may not be sustained in the future.

[#]Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	June 30, 2022 to June 30, 2023 (1 year)		June 30, 2020 to June 30, 2023 (3 years)		June 29, 2018 to June 30, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	23.79%	23.18%	22.79%	25.55%	11.79%	13.89%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	23.49%	23.18%	22.49%	25.55%	11.55%	13.89%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	June 30, 2022 to June 30, 2023 (1 year)		June 30, 2020 to June 30, 2023 (3 years)		June 30, 2018 to June 30, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	22.18%	18.73%	23.91%	23.09%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	21.28%	18.73%	22.99%	23.09%	NA	NA


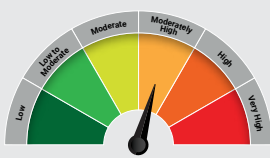
Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

[#]NIFTY100 ESG TRI

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Multi Asset Fund of Funds</p> <p>(An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)</p> <p>Tier I Benchmark: CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)</p>	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold 	 <p>Investors understand that their principal will be at Moderately High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April , 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR for 30th June 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM NIFTY 50 ETF FUND OF FUND

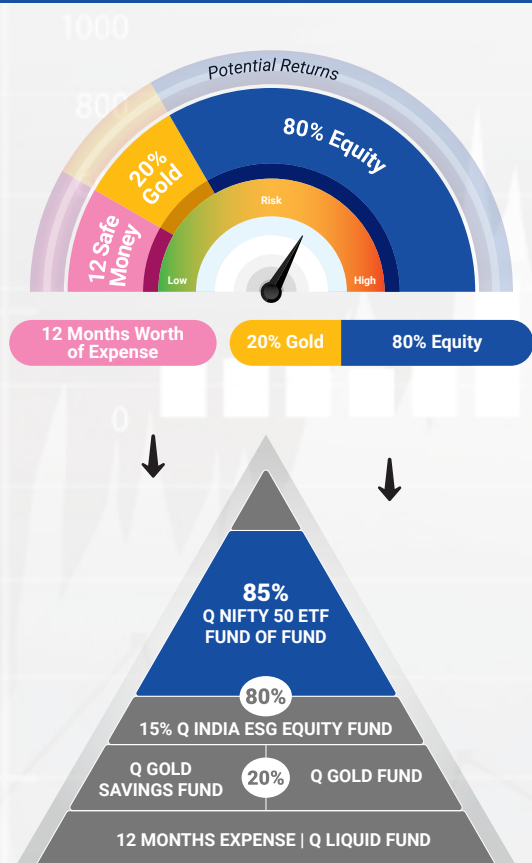
An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF

Investment Objective

The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.

There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Add value to your portfolio with QNifty50



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

★ Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since August 05, 2022



Category of Scheme

Fund of Funds - Domestic



Inception Date (Date of Allotment)

August 05, 2022



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.06%

{Base TER 0.06% (0.06% Other Expenses)}

Regular Plan : Total TER = 0.18%

{Base TER 0.18% (Inclusive of 0.06% Other Expenses & 0.12% Distributor Commission)}



Benchmark Index

Tier I Benchmark - Nifty 50 TRI



Minimum Application Amount (Under each Option)

Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter
Additional Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter



Investment Options

Growth



Scheme Code

QTMM/O/O/FOD/22/02/0011

QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme
investing in units of Quantum Nifty 50 ETF

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

NIL



Taxation[#]

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on June 30, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	11.0949	11.0831

AUM ₹(In Crores) (as on June 30, 2023)	
Average AUM*	Absolute AUM
18.38	18.85

*Cumulative Daily AuM / No of days in the month



Brokerages & Commissions Details

Brokerages on Investments for June 2023 ₹24,748.15

Distributor commissions for June 2023 ₹877.70

Portfolio Turnover Ratio (Last one year) NIL

[#]The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

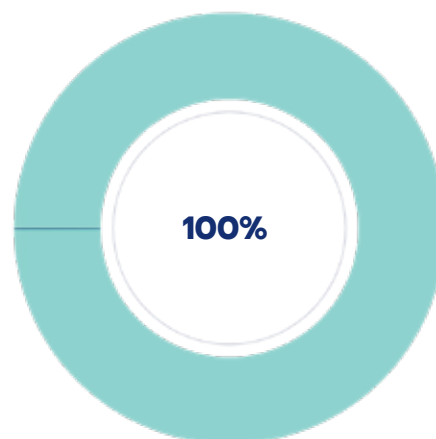
Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

Units of Quantum Nifty 50 ETF	99.92%
TREPS & Net Receivable / (Payable)	0.08%
Total	100.00%

0.08%
TREPS & Net
Receivable /
(Payable)



99.92%
Units of Quantum
Nifty 50 ETF

Performance of the Scheme

Direct Plan

Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (05th Aug 2022)	10.95%	11.28%	12.11%	11,095	11,128	11,211
Dec 31, 2022 to June 30, 2023 (6 month)	6.40%	6.58%	7.24%	10,640	10,658	10,724

[#]Nifty 50 TRI ^{##}S&P BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

[@]Indicates the current value of ₹10,000/- invested at the beginning of a given period.

Different Plans have a different expense structure.

*Returns for Less than 1 year are calculated as Absolute Return.

Refer to the section "GIPS Compliance" on page no. 60 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Direct Plan Launched on August 05, 2022 but not yet completed 1, 3 and 5 years period since its launch.

Performance of the Scheme

Regular Plan

Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (05th Aug 2022)	10.83%	11.28%	12.11%	11,083	11,128	11,211
Dec 31, 2022 to June 30, 2023 (6 month)	6.34%	6.58%	7.24%	10,634	10,658	10,724

[#]Nifty 50 TRI ^{##}S&P BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

[@]Indicates the current value of ₹10,000/- invested at the beginning of a given period.

Different Plans have a different expense structure.

*Returns for Less than 1 year are calculated as Absolute Return.

Refer to the section "GIPS Compliance" on page no. 60 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Regular Plan Launched on August 05, 2022 but not yet completed 1, 3 and 5 years period since its launch.



Portfolio as on June 30, 2023 Quantum Nifty 50 ETF Fund of Fund

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Nifty 50 ETF	92,210	1,883.09	99.92%
Total of Exchange Traded Fund Units		1,883.09	99.92%
B. MONEY MARKET INSTRUMENTS			
a. TREPS		27.67	1.47%
Net Receivable/(payable)		-26.18	-1.39%
Grand Total		1,884.58	100.00%

*Cash & Cash Equivalents





GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF Fund of Fund (An Open ended Fund of Fund Scheme investing in units of Quantum Nifty 50 ETF) Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

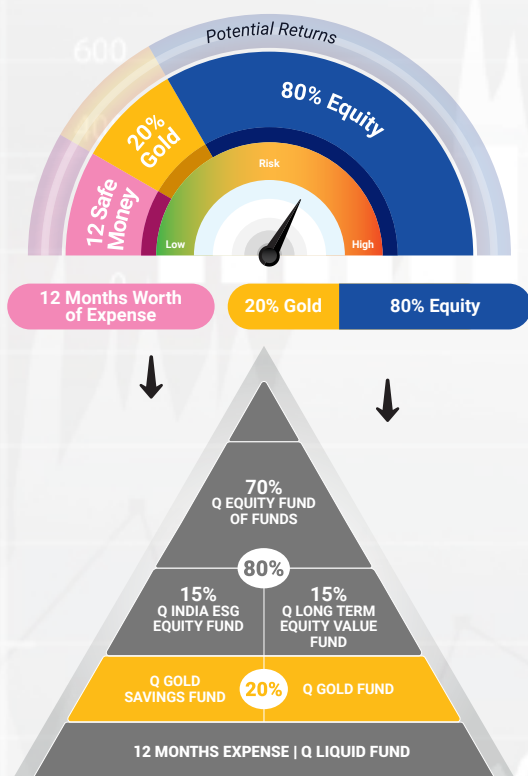
QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

Investment Objective

To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

Now start small to build your gold allocation with QGF



**Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.*

★ Scheme Features



Fund Manager

Ms. Ghazal Jain

Work experience: 4.7 years. She has been managing this fund since June 2, 2020



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

February 22, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.78%

{Base TER 0.70% (Inclusive of 0.42% Management Fees & 0.28% Other Expenses) + 0.08% GST (18% GST on 0.42% Management Fees)}



Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/100 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



Investment Options

Growth



Scrip Code

QGOLDHALF

QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

Key Statistics

Tracking Error 0.164%

Brokerages & Commissions Details

Brokerages on Investments for June 2023 NIL

Distributor commissions for June 2023 NIL

Portfolio Turnover Ratio (Last one year) 2.15%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

(retail investor can exit the scheme only through secondary market)

NAV (₹/Unit)

(as on June 30, 2023)

Growth Option 49.2380

AUM ₹(In Crores)

(as on June 30, 2023)

Average AUM*

165.64

Absolute AUM

162.09

*Cumulative Daily AUM / No of days in the month

Gold No. of Bars

GOLD .995 Purity 1KG BAR at Mumbai Location 253

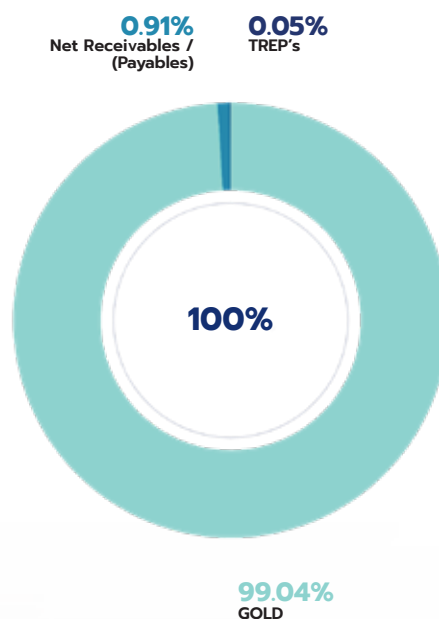
GOLD .999 Purity 100 Gram BAR at Mumbai Location 20

GOLD .995 Purity 1KG BAR at Ahmedabad Location 15

GOLD .999 Purity 100 Gram BAR at Ahmedabad Location 73

Asset Allocation (% of Net Assets) as on June 30, 2023

GOLD	99.04%
Net Receivables/(Payables)	0.91%
TREPS	0.05%
Total	100.00%



Quantum Gold Fund Performance as on June 30, 2023

The Scheme is managed by **Ghazal Jain**.

Ms. **Ghazal Jain** is the Fund Manager managing the scheme since **June 2, 2020**

Performance of the Scheme

Quantum Gold Fund

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (22nd Feb 2008)	9.71%	10.57%	6.28%	41,525	46,835	25,497
June 28, 2013 to June 30, 2023 (10 years)	7.52%	8.57%	6.00%	20,664	22,772	17,925
June 30, 2016 to June 30, 2023 (7 years)	7.83%	8.85%	5.90%	16,950	18,105	14,944
June 29, 2018 to June 30, 2023 (5 years)	12.72%	13.76%	6.76%	18,212	19,065	13,872
June 30, 2020 to June 30, 2023 (3 years)	5.17%	6.07%	3.10%	11,632	11,932	10,959
June 30, 2022 to June 30, 2023 (1 year)	12.93%	13.93%	9.28%	11,293	11,393	10,928

[#]Domestic Price of physical gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page no. 61 for GIPS related disclosure.



Portfolio as on June 30, 2023 QUANTUM GOLD FUND

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
Gold			
1. GOLD .995 Purity 1KG BAR at Mumbai Location	253	14,643.64	90.34%
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	15	868.20	5.36%
3. GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	73	424.03	2.62%
4. GOLD .999 Purity 100 Gram BAR at Mumbai Location	20	116.17	0.72%
Total of Gold		16,052.04	99.04%
MONEY MARKET INSTRUMENTS			
A. TREPS*		8.84	0.05%
Net Receivable/(payable)		148.25	0.91%
Grand Total		16,209.13	100.00%

* Cash & Cash Equivalents





GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold) Tier I Benchmark: Domestic Price of physical gold	<ul style="list-style-type: none"> Long term returns Investments in physical gold 	 <p>Investors understand that their principal will be at High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April , 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

TCS @ 0.075% applicable on all creation and redemption transactions till 31/03/2021. Effective 1st April, 2021 TCS rate would be 0.10%.

^^ Note:

Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error: is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better

***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year

QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Erstwhile name of the scheme has been changed from Quantum Nifty ETF to Quantum Nifty 50 ETF w.e.f February 1st, 2022.

Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

★ Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since July 10, 2008



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

July 10, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.09%

{Base TER 0.08% (Inclusive of 0.08% Management Fees & 0.00% Other Expenses) + 0.01% GST (18% GST on 0.08% Management Fees)}



Benchmark Index

Tier I Benchmark - Nifty 50 TRI



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



Investment Options

Growth



Scrip Code

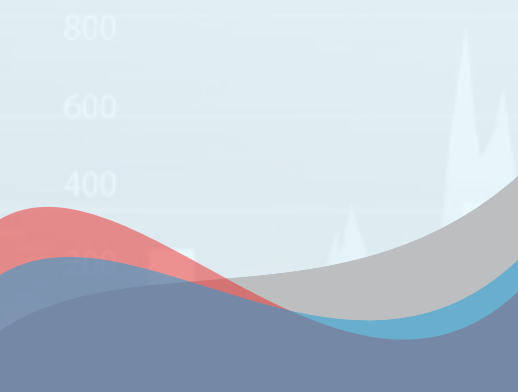
QNIFTY

QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating /
Tracking Nifty 50 Index

Key Statistics

^^Tracking Error 0.043%



Brokerages & Commissions Details

Brokerages on Investments ₹ 1,263.55
for June 2023

Distributor commissions NIL
for June 2023

Portfolio Turnover Ratio 3.56%
(Last one year)

★ Scheme Features

₹ Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)

TAX#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on June 30, 2023)	(₹/Unit)
Growth Option	2041.4699

AUM ₹(In Crores) (as on June 30, 2023)

Average AUM*	Absolute AUM
45.21	46.37

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.
Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

The Scheme is managed by
Mr. Hitendra Parekh

Mr. Hitendra Parekh is the Fund Manager managing the scheme since **July 10, 2008**.

Performance of the Scheme

Quantum Nifty 50 ETF

Period				Current Value ₹10,000 Invested at the beginning of a given period		
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (10th Jul 2008)	12.02%	12.08%	12.32%	54,792	55,221	57,000
June 28, 2013 to June 30, 2023 (10 years)	13.76%	13.99%	14.26%	36,363	37,100	37,978
June 30, 2016 to June 30, 2023 (7 years)	13.90%	14.13%	14.68%	24,878	25,230	26,090
June 29, 2018 to June 30, 2023 (5 years)	13.51%	13.70%	14.16%	18,858	19,018	19,404
June 30, 2020 to June 30, 2023 (3 years)	24.40%	24.54%	24.43%	19,253	19,315	19,263
June 30, 2022 to June 30, 2023 (1 year)	22.80%	22.91%	23.67%	12,280	12,291	12,367

[#]Nifty 50 Total Return Index, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

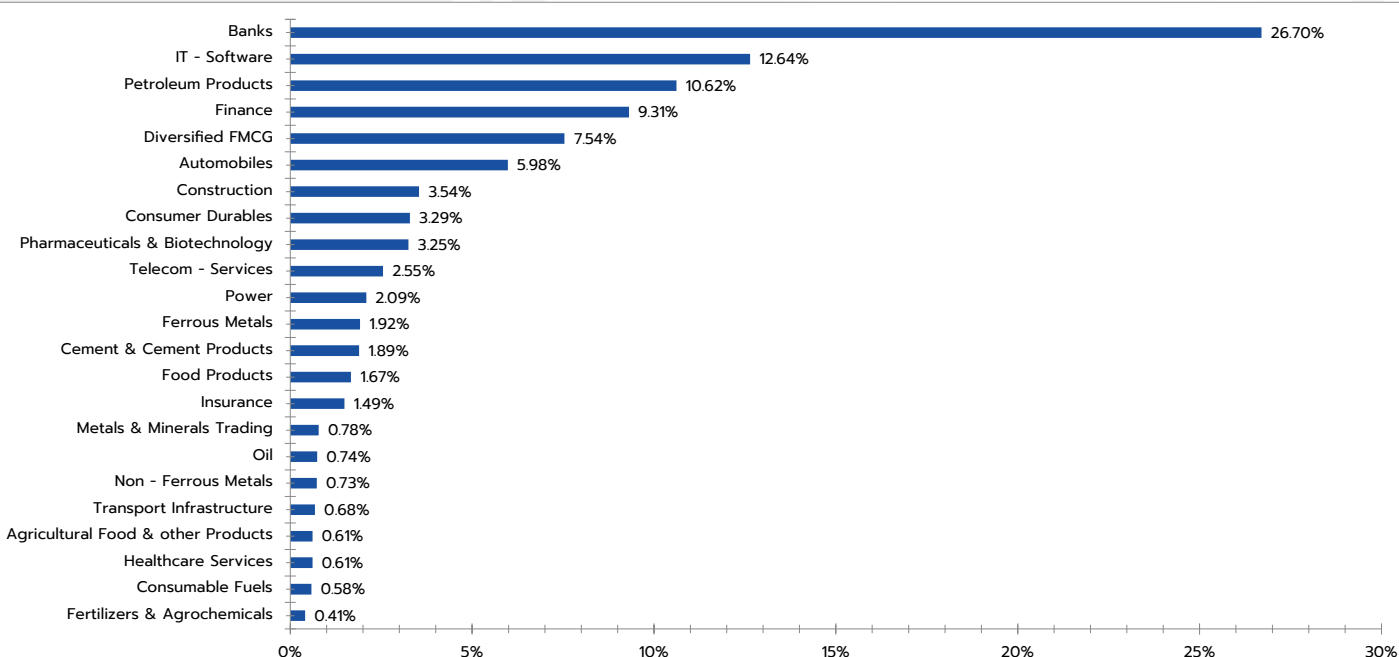
The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Income Distribution of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of Income Distribution amount.

Refer to the section "GIPS Compliance" on Page no. 65 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Industry Allocation (% of Net Assets) as on June 30, 2023





Portfolio as on June 30, 2023

Quantum Nifty 50 ETF

Name of Instrument	Industry +	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Reliance Industries Limited	Petroleum Products	18,564	473.43	10.21%
2. HDFC Bank Limited	Banks	24,243	412.47	8.89%
3. ICICI Bank Limited	Banks	38,392	358.81	7.74%
4. Housing Development Finance Corporation Limited	Finance	9,993	282.00	6.08%
5. Infosys Limited	IT - Software	19,586	261.57	5.64%
6. ITC Limited	Diversified FMCG	48,313	218.18	4.71%
7. Tata Consultancy Services Limited	IT - Software	5,619	185.55	4.00%
8. Larsen & Toubro Limited	Construction	6,630	164.13	3.54%
9. Kotak Mahindra Bank Limited	Banks	8,068	148.98	3.21%
10. Axis Bank Limited	Banks	15,005	148.17	3.20%
11. Hindustan Unilever Limited	Diversified FMCG	4,900	131.23	2.83%
12. State Bank of India	Banks	21,030	120.47	2.60%
13. Bharti Airtel Limited	Telecom - Services	13,442	118.12	2.55%
14. Bajaj Finance Limited	Finance	1,460	104.54	2.25%
15. Asian Paints Limited	Consumer Durables	2,474	83.18	1.79%
16. Mahindra & Mahindra Limited	Automobiles	4,906	71.31	1.54%
17. Maruti Suzuki India Limited	Automobiles	728	71.26	1.54%
18. Titan Company Limited	Consumer Durables	2,278	69.43	1.50%
19. HCL Technologies Limited	IT - Software	5,801	68.91	1.49%
20. Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	5,917	62.22	1.34%
21. Tata Motors Limited	Automobiles	9,647	57.45	1.24%
22. UltraTech Cement Limited	Cement & Cement Products	634	52.59	1.13%
23. Tata Steel Limited	Ferrous Metals	44,203	49.51	1.07%
24. NTPC Limited	Power	26,037	49.25	1.06%
25. IndusInd Bank Limited	Banks	3,571	49.09	1.06%
26. Power Grid Corporation of India Limited	Power	18,731	47.79	1.03%
27. Bajaj Finserv Limited	Finance	2,968	45.35	0.98%
28. Nestle India Limited	Food Products	196	44.87	0.97%
29. JSW Steel Limited	Ferrous Metals	5,041	39.56	0.85%
30. Tech Mahindra Limited	IT - Software	3,416	38.63	0.83%
31. HDFC Life Insurance Company Limited	Insurance	5,619	36.59	0.79%
32. Adani Enterprises Limited	Metals & Minerals Trading	1,511	36.08	0.78%
33. Grasim Industries Limited	Cement & Cement Products	2,021	35.06	0.76%
34. Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	666	34.36	0.74%
35. Oil & Natural Gas Corporation Limited	Oil	21,371	34.26	0.74%
36. Hindalco Industries Limited	Non - Ferrous Metals	8,004	33.69	0.73%
37. Britannia Industries Limited	Food Products	647	32.51	0.70%
38. SBI Life Insurance Company Limited	Insurance	2,469	32.27	0.70%
39. Wipro Limited	IT - Software	8,120	31.60	0.68%
40. Adani Ports and Special Economic Zone Limited	Transport Infrastructure	4,256	31.46	0.68%
41. Cipla Limited	Pharmaceuticals & Biotechnology	2,874	29.17	0.63%
42. Bajaj Auto Limited	Automobiles	619	29.04	0.63%
43. Apollo Hospitals Enterprise Limited	Healthcare Services	552	28.14	0.61%
44. Tata Consumer Products Limited	Agricultural Food & other Products	3,259	28.06	0.61%
45. Coal India Limited	Consumable Fuels	11,732	27.10	0.58%
46. Eicher Motors Limited	Automobiles	750	26.85	0.58%
47. Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	698	25.01	0.54%
48. Hero MotoCorp Limited	Automobiles	711	20.69	0.45%
49. Bharat Petroleum Corporation Limited	Petroleum Products	5,230	19.07	0.41%
50. UPL Limited	Fertilizers & Agrochemicals	2,760	18.98	0.41%

B. Unlisted	NIL	NIL
Total of all Equity	4,618.04	99.62%
MONEY MARKET INSTRUMENTS		
Net Receivable/(payable)	19.08	0.38%
Grand Total	4,637.12	100.00%

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

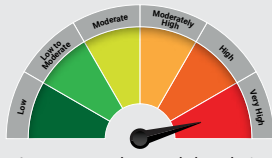
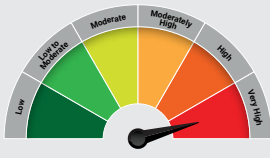


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- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index) Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ **Note:** Tracking Error is calculated on Annualised basis using 3 years history of daily returns.




Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

COMPARISON CHART

Name of the Scheme	Asset Allocation Pattern				Primary Investment pattern	Differentiation	AUM ₹in Cr (As on June 30, 2023)	No. of Folios (As on June 30, 2023)
Quantum Long Term Equity Value Fund	Type of Instruments	Normal Allocation (% of Net Assets)	Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)	To invest in shares of companies included in BSE-200 Index	An Open-ended Equity Scheme Following a Value Investment Strategy	902.56	24274
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%				
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%				
	Money Market Instruments	1% to 5%	1%	35%				
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%				
Quantum Liquid Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in debt & Money Market Instruments	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk	582.91	5970
	Money Market Instruments and other short term debt instruments with maturity / residual maturity upto 91 days	100%						
Quantum Gold Fund ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Physical Gold	An Open Ended Scheme Replicating/ Tracking Gold	162.09	26023
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Physical Gold	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Nifty 50 ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in stocks of companies comprising Nifty 50 Index	An open ended Scheme Replicating/ Tracking Nifty 50 Index	46.37	1288
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Securities covered by the Nifty 50 Index	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Nifty 50 ETF Fund of Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in the units of Quantum Nifty 50 ETF	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF	18.85	5625
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Quantum Nifty 50 ETF	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Tax Saving Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Shares of Companies included in BSE-200 Index	An open ended Equity linked saving scheme with a statutory lock in of 3 yr & tax benefit	132.25	16689
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity-related Securities	80%	100%					
	Debt & Money Market Instruments	0%	20%					
Quantum Equity Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI	An open ended Fund of Funds scheme investing in Open-ended Diversified Equity Schemes of Mutual Funds	98.71	5619
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Open-ended diversified equity schemes of mutual fund registered with SEBI	95%	100%					
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	5%					
Quantum Gold Savings Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the unit of Quantum Gold Fund ETF	An open ended Fund of Funds scheme investing in Quantum Gold Fund	88.28	6670
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Quantum Gold Fund	95%	100%					
	Money Market Instruments, Short-term Corporate debt securities, CBLO and unit of Debt and Liquid Schemes of Mutual Funds	0%	5%					
Quantum Multi Asset Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the units of Equity, Debt/Money Markets and Gold Schemes of Quantum Mutual fund	An open ended Fund of Funds scheme investing in schemes of Quantum Mutual Fund	52.38	2834
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Equity Schemes	25%	65%					
	Units of Debt/Money Market Schemes	25%	65%					
	Units of Gold Scheme	10%	20%					
	Money Market instruments, Short term Corporate debt securities, CBLO TRI-Party Repo, Repo/Reverse repo in Govt. Securities & treasury bills only	0%	5%					
Quantum Dynamic Bond Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk	87.97	1533
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Government Bond/Bill	25%	100%					
	PSU Bond	0%	50%					
	Certificate of Deposits/Commercial Paper/Short Term Debt Instrument	0%	75%					
	CBLO/Repos	0%	100%					
Quantum India ESG Equity Fund	Type of Instruments	Normal Allocation (% of Net Assets)			Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria. The sustainability objectives of the ESG strategy are: a. achieving positive and above-average ESG profile b. mitigating ESG risks and harnessing ESG opportunities, and c. influencing overall positive behavior by investing in companies that promote sustainable products and services.	An open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme	68.72	7260
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity Related Instruments of companies following ESG Criteria	80%	100%					
	Money market Instruments & Liquid Schemes of Mutual Funds	0%	20%					





DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND																																						
Type of Scheme	An Open Ended Equity Scheme following a Value Investment Strategy																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Long term capital appreciationInvests primarily in equity and equity related securities of companies in S&P BSE 200 index																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Tier I Benchmark																																					
		Tier II Benchmark																																					
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefits from the anticipated growth and development of the Indian economy and its markets.																																						
Fund Manager Associate Fund Manager	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)																																						
Fund Manager Total Experience	6 yrs. / 6.6 yrs.																																						
Inception Date (Date of Allotment)	March 13, 2006																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	Provisions 10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment Remaining 90% of units in parts or full: (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out after 365 days but on or before 730 days from the date of allotment If units redeemed or switched out after 730 days from the date of allotment	% of Exit Load NIL 2% 1% NIL																																					
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><thead><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr></thead><tbody><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></tbody></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility																																						
Default Option ⁵	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 500 Total Return Index	Tier II - Benchmark Index	S&P BSE 200 Total Return Index																																				

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

⁵Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.


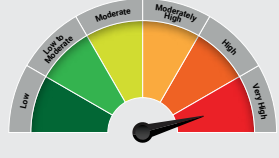


DETAILS	QUANTUM TAX SAVING FUND																																						
Type of Scheme	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Tier I Benchmark	 <p>Tier II Benchmark</p>																																				
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.																																						
Fund Manager Associate Fund Manager	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)																																						
Fund Manager Total Experience	6 yrs. / 6.6 yrs.																																						
Inception Date (Date of Allotment)	December 23, 2008																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW)																																						
Default Option [§]	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500 and in multiples of ₹500 therefore, Additional Investment in all scheme would be ₹500 and in multiples of 500 thereafter																																						
Lock-in Period	3 years from the date of allotment of the respective Units																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 500 Total Return Index	Tier II - Benchmark Index	S&P BSE 200 Total Return Index																																				

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

§Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.


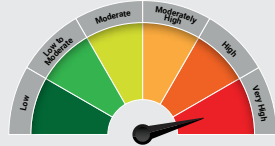


DETAILS	QUANTUM EQUITY FUND OF FUNDS																																						
Type of Scheme	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Long term capital appreciationInvestments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The Investments objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity scheme of mutual funds registered with SEBI. There can be no assurance of positive returns form following the stated investment strategy.																																						
Fund Manager	Mr. Chirag Mehta (Since November 1, 2013)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 20, 2009																																						
Entry Load	Not Applicable" ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	Provisions	% of Exit Load																																					
	10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL																																					
	Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%																																					
	If redeemed or switched out of units after 365 days from the date of allotment	NIL																																					
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><thead><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr></thead><tbody><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></tbody></table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)																																						
Default Option ⁵	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 200 - Total Return Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.


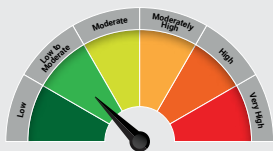
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DETAILS	QUANTUM INDIA ESG EQUITY FUND																																						
Type of Scheme	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria. 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</p> <p>The sustainability objectives of the ESG strategy are: a. achieving positive and above-average ESG profile b. mitigating ESG risks and harnessing ESG opportunities, and c. influencing overall positive behavior by investing in companies that promote sustainable products and services.</p>																																						
Fund Manager	Mr. Chirag Mehta - Fund Manager (Since July 12, 2019) Ms. Sneha Joshi - Associate Fund Manager (Since July 12, 2019)																																						
Fund Manager Total Experience	Mr. Chirag Mehta - 19 yrs. / Ms. Sneha Joshi - 9 yrs.																																						
Inception Date (Date of Allotment)	July 12, 2019																																						
Entry Load	Not Applicable																																						
Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. If redeemed or switched out after 365 days from the date of allotment: NIL. Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options Default Option	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 100 ESG Total Return Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM LIQUID FUND																																						
Type of Scheme	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Income over the short termInvestments in debt / money market instruments																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Low Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 1, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	April 7, 2006																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table><tr><th>Investor Exit Upon Subscription</th><th>Exit Load as a % of Redemption Proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 Onwards</td><td>NIL</td></tr></table>			Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 Onwards	NIL																				
Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds																																						
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Investment Plan	Direct Plan / Regular Plan																																						
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7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility																																						
Default Option [§]	Growth Option in case Monthly Income Distribution Cum Capital Withdrawal (IDCW) Option or Daily Reinvestment of Income Distribution cum Capital Withdrawal Option is not indicated Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	Growth option ₹5,000/- and in multiples of ₹1/- therefore Monthly Dividend Payout option ₹10,000/- and in multiples of ₹1/- therefore, Daily Dividend Re-investment option ₹1,00,000/- and in multiples of ₹1/- therefore, Additional Investment - ₹500/- and in multiples of ₹1/- therefore / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
*Tier I - Benchmark Index	CRISIL Liquid Debt A-I Index																																						

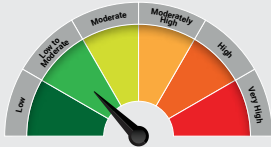

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*Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund Index to CRISIL Liquid Fund AI Index w.e.f. April 01, 2022

For PRC Matrix refer page no 39.



DETAILS	QUANTUM DYNAMIC BOND FUND																																						
Type of Scheme	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	May 19, 2015																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option																																						
Default Option [‡]	Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
*Tier I - Benchmark Index	CRISIL Dynamic Bond A-III Index																																						



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

[‡]Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

[‡]Tier-I Benchmark of the scheme has been changed from CRISIL Composite Bond Fund Index to CRISIL Dynamic Bond Fund AIII Index w.e.f. April 01, 2022



For PRC Matrix refer page no 44.



DETAILS	QUANTUM GOLD SAVINGS FUND																																						
Type of Scheme	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investments objective of the scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund</p> <p>The Performance of the scheme may differ from the of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since May 19, 2011)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	May 19, 2011																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL for the prospective investment made on or after December 11, 2017.																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Domestic Price of Physical Gold																																						


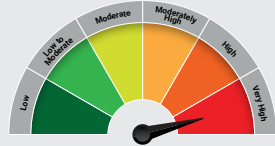
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM MULTI ASSET FUND OF FUNDS																																						
Type of Scheme	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt /money market instruments and gold 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Moderately High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investments objective of the scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and gold schemes of Quantum Mutual Fund.</p> <p>The Scheme may invest in the units of debt / money market scheme of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investment in the scheme of Quantum Mutual Fund.</p> <p>There can be no assurance that the investment objective of the Scheme will be realized.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since July 11, 2012)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 11, 2012																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<p>a. 100% if redeemed or switch out on or before 90 days from the date of allotment of units.</p> <p>b. NIL if redeemed or switch out after 90 days from the date of allotment of units.</p>																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	CRISIL Dynamic Bond Fund AIII Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%) w.e.f. April 1, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)																																						


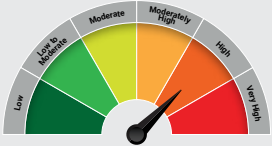
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM NIFTY 50 ETF FUND OF FUND																																						
Type of Scheme	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.</p> <p>There is no assurance or guarantee that the investment objective of the Scheme will be achieved.</p>																																						
Fund Manager	Mr. Hitendra Parekh (Since August 05, 2022)																																						
Fund Manager Total Experience	29.5 yrs																																						
Inception Date (Date of Allotment)	August 05, 2022																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan/Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter. Additional Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 50 - Total Return Index																																						



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM GOLD FUND		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Gold		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term returns Investments in physical gold 		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p>	Risk-o-meter of Tier I Benchmark	
Investment Objectives	To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.		
Fund Manager	Ms. Ghazal Jain (Since June 2, 2020)		
Fund Manager Total Experience	4.7 yrs		
Inception Date (Date of Allotment)	February 22, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p>Directly with Fund: The Investors can create / redeem in exchange of portfolio Deposit and Cash Component in creation of unit size at NAV based Price.</p> <p>On the Exchange: Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier I - Benchmark Index	Domestic Price of Physical Gold		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM NIFTY 50 ETF		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Nifty 50 Index		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark	
Investment Objectives	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.		
Fund Manager	Mr. Hitendra Parekh (Since July 10, 2008)		
Fund Manager Total Experience	29.5 yrs		
Inception Date (Date of Allotment)	July 10, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p>Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV Price. ~2000 Units and in multiples of thereof.</p> <p>On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier I - Benchmark Index	Nifty 50 - Total Return Index		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



HOW TO READ FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

! STATUTORY DETAILS & RISK FACTORS

Disclaimer, Statutory Details & Risk Factors:

! Mutual fund investments are subject to market risks, read all scheme related documents carefully.





Please visit – www.QuantumAMC.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor : Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) Trustee : Quantum Trustee Company Private Limited Investment Manager : Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

! Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund, Quantum Multi Asset Fund of Funds and Quantum Nifty 50 ETF Fund of Fund will bear the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

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