



QUANTUM LIQUID FUND

Scheme Features

Type of Scheme	An Open Ended Liquid Scheme
Category of Scheme	Liquid Fund
Investment Objective	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.
Benchmark Index	Crisil Liquid Fund Index
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)
Fund Manager's Total Experience	8 yrs.
Inception Date (Date of Allotment)	April 7, 2006
Total Expense Ratio Direct Plan (As on month end)	0.18% - (0.15% Management Fees + 0.03% GST (18% GST on 0.15% Management Fees))
Total Expense Ratio Regular Plan (As on month end)	0.24% - (0.20% Management Fees + 0.04% GST (18% GST on 0.20% Management Fees))
Investment Options	Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re- Investment Facility, (ii) Dividend Payout Facility
Minimum Application Amount (Under each Option)	Growth Option: ₹ 5,000/-and in multiples of ₹ 1/-thereafter. Monthly Dividend Option: ₹ 10,000/-and in multiples of ₹ 1/- thereafter. Daily Dividend Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹1/- thereafter /50 units (For all options)
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments. 	<p>Investors understand that their principal will be at Low risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Quantum Liquid Fund Performance as on July 31, 2018

For other Schemes Managed by Mr. Pankaj Pathak please see **page no.4**

Mr. Pankaj Pathak is the Fund Manager effective from March 01,2017.

Performance of the Scheme

Period	Scheme Returns (%)	Crisil Liquid Fund Index Returns (%)	Crisil 1 year T-bill Index Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Crisil Liquid Fund Index Returns (₹)	Crisil 1 year T-bill Index Returns (₹)
Quantum Liquid Fund - Direct Plan - Growth Option						
July 24, 2018 to July 31, 2018 (7 Days)*	6.21	6.65	5.34	10,012	10,013	10,010
July 16, 2018 to July 31, 2018 (15 Days)*	6.02	6.31	6.19	10,025	10,026	10,025
June 30, 2018 to July 31, 2018 (1 Month)*	6.25	7.04	5.37	10,053	10,060	10,046
July 31, 2017 to July 31, 2018 (1 year)**	6.20	7.04	5.69	10,620	10,704	10,569
July 31, 2015 to July 31, 2018 (3 years)**	6.55	7.22	6.57	12,098	12,328	12,106
July 31, 2013 to July 31, 2018 (5 years)**	7.49	8.11	7.36	14,354	14,769	14,268
July 31, 2011 to July 31, 2018 (7 years)**	7.84	8.14	7.19	16,972	17,299	16,260
July 31, 2008 to July 31, 2018 (10 years)**	7.48	7.56	6.60	20,581	20,739	18,950
Since Inception (07th May 2006)**	7.50	7.44	6.25	24,386	24,224	21,119

Past performance may or may not be sustained in the future.

* Simple Annualized.

** Returns for 1 year and above period are Calculated on basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Regular Plan Performance

Period	Scheme Returns (%)	Crisil Liquid Fund Index Returns (%)	Crisil 1 year T-bill Index Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Crisil Liquid Fund Index Returns (₹)	Crisil 1 year T-bill Index Returns (₹)
Quantum Liquid Fund - Regular Plan - Growth Option						
July 24, 2018 to July 31, 2018 (7 Days)*	6.15	6.65	5.34	10,012	10,013	10,010
July 16, 2018 to July 31, 2018 (15 Days)*	5.96	6.31	6.19	10,024	10,026	10,025
June 30, 2018 to July 31, 2018 (1 Month)*	6.19	7.04	5.37	10,053	10,060	10,046
July 31, 2017 to July 31, 2018 (1 year)**	6.15	7.04	5.69	10,615	10,704	10,569
Since Inception (1st April 2017)**	6.10	6.96	5.62	10,822	10,939	10,757

Past performance may or may not be sustained in the future.

Different Plans have a different expense structure.

* Simple Annualized

** Returns for 1 year and above period are calculated on the basis of Compounded Annualized growth rate.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

Weighted Average Maturity as on July 31, 2018	(Days)
At the end of the month	32
Average during the month	36
Modified Duration	30

Brokerages & Commissions Details.	
Brokerages on Investments for July 2018	NIL
Distributor Commissions paid during July 2018	₹ 866.27
Portfolio Yield	6.53%

Dividend History - Monthly Dividend option	Direct Plan		Regular Plan	
	Net Dividend per unit(₹) (Post Dividend Distribution Tax)		Net Dividend per unit(₹) (Post Dividend Distribution Tax)	
	Individual	Non Individual	Individual	Non Individual
25-May-18	0.03546169	0.03254791	0.03509400	0.03221043
25-Jun-18	0.03861617	0.03544319	0.03782084	0.03471321
25-Jul-18	0.03748981	0.03440939	0.03714658	0.03409435

NAV (as on July 31, 2018)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily Dividend Option	10.0094	10.0042
Growth Option	24.3862	24.3689
Monthly Dividend Option	10.0159	10.0161

AUM (as on July 31, 2018)	₹(In Crores)
Average AUM*	138.62
Absolute AUM	136.56

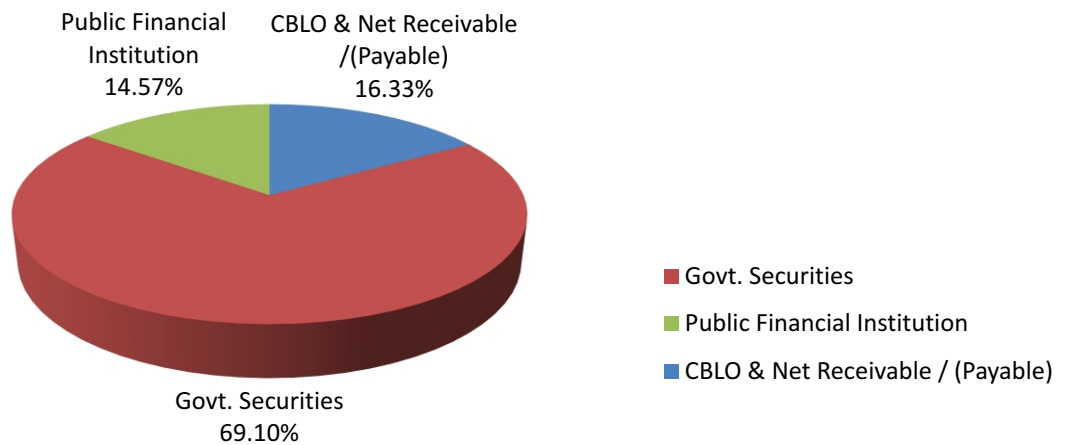
*Cumulative Daily AUM /No of days in the month

Portfolio as on July 31, 2018

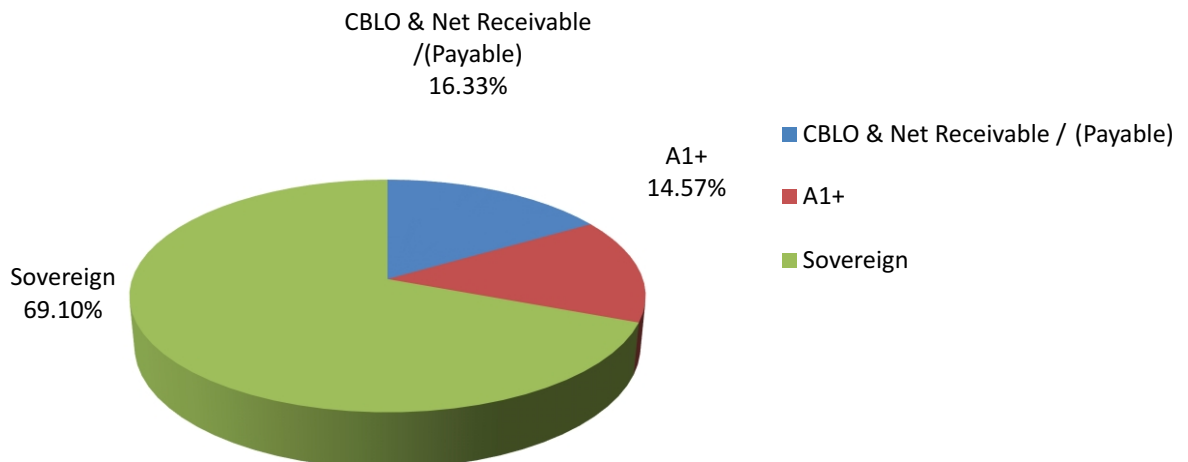
Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL
B) Privately Placed/Unlisted		NIL	NIL	NIL
C) Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments			NIL	NIL
MONEY MARKET INSTRUMENTS				
A) Commercial Papers (CP)				
1. Export Import Bank of India CP (MD 13/08/2018)	CRISIL A1+	13	997.69	7.31
2. NTPC Ltd CP (MD 19/09/2018)	CRISIL A1+	50	990.82	7.26
Total of CPs			1,988.51	14.57
B) Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 16/08/2018)	Sovereign	16	1,994.72	14.61
2. 91 Days Tbill (MD 30/08/2018)	Sovereign	30	1,989.80	14.57
3. 70 Days CMB (MD 21/08/2018)	Sovereign	21	1,494.73	10.95
4. 91 Days Tbill (MD 06/09/2018)	Sovereign	37	993.63	7.28
5. 91 Days Tbill (MD 27/09/2018)	Sovereign	58	989.95	7.25
6. 91 Days Tbill (MD 11/10/2018)	Sovereign	72	987.32	7.23
7. 91 Days Tbill (MD 25/10/2018)	Sovereign	86	984.66	7.21
Total of T-Bills			9,434.81	69.10
C) Collateralised Borrowing & Lending Obligation (CBLO)*			2,204.75	16.14
Total of Money Market Instruments			13,628.07	99.81
Net Receivable / (Payables)			28.16	0.19
Grand Total			13,656.23	100.00

* Cash & Cash Equivalents

Asset Allocation (% of Net Assets) as on July 31, 2018



Rating Profile (% of Net Asset) as on July 31, 2018



SCHEME PERFORMANCE - FUND MANAGER-WISE

PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak effective from March 01, 2017

Period	July 31, 2017 to July 31, 2018 (1 year)		July 31, 2015 to July 31, 2018 (3 years)		July 31, 2013 to July 31, 2018 (5 years)	
	Scheme Return %	CRISIL Composite Bond Fund Index Return (%)	Scheme Return %	CRISIL Composite Bond Fund Index Return (%)	Scheme Return %	CRISIL Composite Bond Fund Index Return (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	0.58	1.48	8.22	7.52	NA	NA
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	0.48	1.48	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Direct Plan has been in existence for more than 3 year but less than 5 years from inception.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch .

The Factsheet Published as on 10 August 2018