

# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit



**Investment Objective :** The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## Scheme Features



### Fund Manager & Associate Fund Manager

#### Mr. Atul Kumar

Work experience: 15 years. He has been managing this fund since December 23, 2008

#### Mr. Sorbh Gupta

Work experience: 12 years. He has been managing this fund since October 1, 2016



### Category of Scheme

Equity Linked Saving Scheme (ELSS)



### Inception Date (Date of Allotment)

December 23, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

#### Regular Plan - Total TER = 1.46 %

(Base TER 1.30 % ( inclusive of 0.85% Management Fees, 0.28% Other Expenses & 0.17 % Distributor Commission) + 0.16% GST (18% GST on 0.85% Management Fees))

#### Direct Plan - Total TER = 1.29%

(Base TER 1.13 % ( inclusive of 0.85% Management Fees & 0.28% Other Expenses ) + 0.16% GST (18% GST on 0.85% Management Fees))



### Benchmark Index

S&P BSE Sensex Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



### Investment Options

Growth & Dividend



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil



### Taxation#

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%



### Lock-in Period

3 years from the date of allotment of the respective Units

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

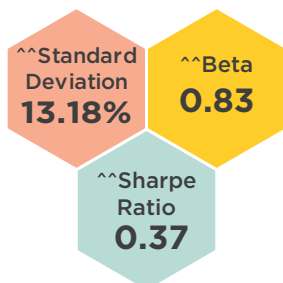
NAV (as on December 31, 2018)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	53.68	53.52
Growth Option	53.68	53.52

AUM ₹(In Crores) (as on December 31, 2018)	
Average AUM*	Absolute AUM
72.75	73.76

December 2018

\*Cumulative Daily AuM/No of days in the month

### Key Statistics



### Brokerages & Commissions Details

Brokerages on Investments for December 2018	NIL
Distributor Commissions paid during December 2018	₹925.09
Portfolio Turnover Ratio (Last one year):	8.59%

## Quantum Tax Saving Fund Performance as on December 31, 2018

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.  
 For other Schemes Managed by Mr. Atul Kumar please see **page no. 5**  
 Mr. Atul Kumar is the Fund Manager effective from December 23, 2008  
 Mr. Sorbh Gupta is the Associate Fund Manager effective from October 1, 2016

### Performance of the Scheme

#### Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	S&P BSE Sensex TRI Returns (%)	Nifty 50 TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	S&P BSE Sensex TRI Returns (₹)	Nifty 50 TRI Returns (₹)
December 29, 2017 to December 31, 2018 (1 year)	0.35	7.18	4.61	10,036	10,723	10,464
December 31, 2015 to December 31, 2018 (3 years)	11.37	12.84	12.47	13,817	14,374	14,230
December 31, 2013 to December 31, 2018 (5 years)	14.66	12.79	12.89	19,823	18,258	18,342
December 30, 2011 to December 31, 2018 (7 years)	16.03	14.52	14.39	28,354	25,869	25,657
December 31, 2008 to December 31, 2018 (10 years)	18.31	15.73	15.25	53,766	43,140	41,390
Since Inception (23rd Dec 2008)	18.24	15.64	15.18	53,680	42,964	41,258

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

### Performance of the Scheme

#### Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	S&P BSE Sensex TRI Returns (%)	Nifty 50 TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	S&P BSE Sensex TRI Returns (₹)	Nifty 50 TRI Returns (₹)
December 29, 2017 to December 31, 2018 (1 year)	0.19	7.18	4.61	10,019	10,723	10,464
Since Inception (1st April 2017)	6.40	13.36	11.64	11,150	12,460	12,130

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

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Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch

December 2018

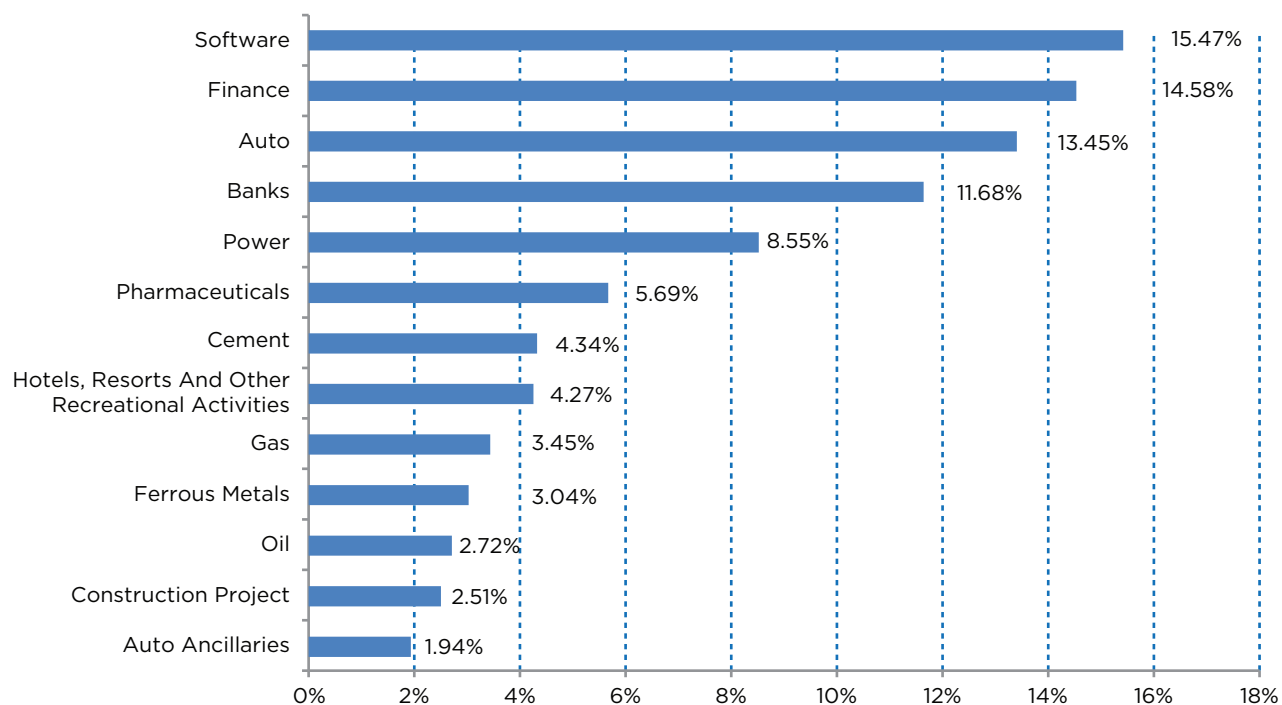
## SIP Performance

### Quantum Tax Saving Fund as on December 31, 2018 - Direct Plan - Growth Option

	Since Inception SIP	10 Years SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,200.00	1,200.00	840.00	600.00	360.00	120.00
Mkt Value as on December 31, 18 (₹ '000)	2,456.40	2,456.40	1,335.39	783.29	411.03	122.40
Returns (XIRR*) (%)	13.75	13.75	13.05	10.64	8.86	3.80
S&P BSE - SENSEX TRI (XIRR*) (%)	12.01	12.01	12.39	11.18	13.12	6.11
NIFTY 50 TRI (XIRR*) (%)	11.73	11.73	12.07	10.75	11.85	4.34

Past performance may or may not be sustained in the future. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

### Industry Allocation (% of Net Assets) as on December 31, 2018



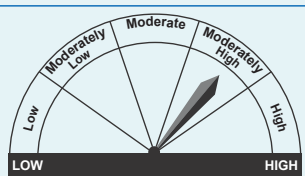
December 2018

**Portfolio as on December 31, 2018**  
**QUANTUM TAX SAVING FUND**

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Housing Development Finance Corporation Limited	Finance	29,495	580.56	7.87%
2. Infosys Limited	Software	81,216	535.17	7.26%
3. Hero MotoCorp Limited	Auto	13,925	432.27	5.86%
4. Bajaj Auto Limited	Auto	15,560	423.26	5.74%
5. ICICI Bank Limited	Banks	1,02,904	370.61	5.02%
6. State Bank of India	Banks	1,17,961	349.05	4.73%
7. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	2,13,134	314.80	4.27%
8. Wipro Limited	Software	93,038	307.82	4.17%
9. Tata Consultancy Services Limited	Software	15,758	298.31	4.04%
10. LIC Housing Finance Limited	Finance	52,345	255.81	3.47%
11. GAIL (India) Limited	Gas	70,565	254.25	3.45%
12. NTPC Limited	Power	1,64,298	244.89	3.32%
13. Shriram Transport Finance Company Limited	Finance	19,248	238.67	3.24%
14. Tata Steel Limited	Ferrous Metals	42,768	222.84	3.02%
15. Lupin Limited	Pharmaceuticals	25,183	212.62	2.88%
16. Cipla Limited	Pharmaceuticals	39,870	207.12	2.81%
17. Power Grid Corporation of India Limited	Power	1,04,263	207.12	2.81%
18. Oil & Natural Gas Corporation Limited	Oil	1,34,005	200.87	2.72%
19. Ambuja Cements Limited	Cement	83,971	189.02	2.56%
20. Larsen & Toubro Limited	Construction Project	12,877	185.11	2.51%
21. PTC India Limited	Power	1,91,967	178.24	2.42%
22. Exide Industries Limited	Auto Ancillaries	53,372	143.01	1.94%
23. Yes Bank Limited	Banks	78,279	142.31	1.93%
24. Tata Motors Limited	Auto	79,173	136.73	1.85%
25. ACC Limited	Cement	8,690	131.05	1.78%
26. Tata Steel Limited - Partly Paid Share	Ferrous Metals	1,717	1.54	0.02%
<b>B) Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>6,763.05</b>	<b>91.69%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) TREP's*</b>			<b>611.18</b>	<b>8.29%</b>
<b>Net Receivable/(payable)</b>			<b>1.93</b>	<b>0.02%</b>
<b>Grand Total</b>			<b>7,376.16</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

### ^^ Note:

Risk Free Rate assumed to be 6.73% (FBIL Overnight MIBOR for 31st December 2018) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# SCHEME PERFORMANCE - FUND MANAGER-WISE

ATUL KUMAR / NILESH SHETTY

## QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006 / Mr. Nilesh Shetty effective from March 28, 2011

Period	December 29, 2017 to Dec. 31, 2018 (1 year)		December 31, 2015 to Dec. 31, 2018 (3 years)		December 31, 2013 to Dec. 31, 2018 (5 years)	
	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	0.61	7.18	11.20	12.84	14.61	12.79
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	0.44	7.18	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1<sup>st</sup> April 2017 but not yet completed 3 years period since its launch.

The Factsheet Published as on 12 January 2019