



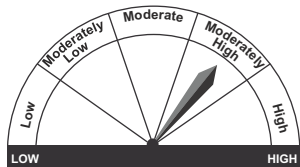
# QUANTUM TAX SAVING FUND

An open ended Equity Linked Saving Scheme with a lock-in period of three years

## Scheme Features

|   |  |
|---|--|
| <b>Nature of Scheme</b>                                     | An Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years  |
| <b>Investment Objective</b>                                 | The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. |
| <b>Benchmark Index</b>                                      | S&P BSE 30 Total Return Index  |
| <b>Fund Manager</b>   | Mr. Atul Kumar ( Since December 10, 2008)  |
| <b>Fund Manager's Total Experience</b>                      | 16 yrs.  |
| <b>Associate Fund Manager</b>                               | Mr. Sorbh Gupta ( Since October 1, 2016)   |
| <b>Total Experience</b>                                     | 11 yrs.  |
| <b>Inception Date (Date of Allotment)</b>                   | December 23, 2008  |
| <b>Current Expense Ratio</b>                                | 1.25%  |
| <b>Total Expense Ratio (Weighted Average for the Month)</b> | 1.24%  |
| <b>Investment Options</b>                                   | Growth & Dividend  |
| <b>Minimum Application Amount (Under each Option)</b>       | Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.<br>Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.  |
| <b>Lock-in Period</b>                                       | 3 years from the date of allotment of the respective Units   |
| <b>Declaration of Net Asset Value (NAV)</b>                 | Every Business Day<br>Normally despatched within 3-4 Business Days.  |
| <b>Entry/ Sales Load</b>                                    | Not Applicable<br>Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.   |
| <b>Exit Load</b>  | Nil  |
| <b>Taxation<sup>#</sup></b>                                 | Tax on Long Term Capital Gains - Nil<br>Tax on Short Term Capital Gains - 15%  |

### Product Labeling

| Name of the Scheme  | This product is suitable for investors who are seeking*  | Riskometer  |
|---|--|---|
| Quantum Tax Saving Fund<br>(An Open-ended Equity Linked Savings Scheme) | <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Investments in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li></ul> |  |

Investors understand that their principal will be at Moderately High Risk

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

| NAV<br>(as of March 31, 2017) | NAV per<br>Unit (₹) |
|-------------------------------|---------------------|
| <b>Growth Option</b>          | <b>48.00</b>        |
| <b>Dividend Option</b>        | <b>48.00</b>        |

| Fund Size as on March 2017 | *Average AUM<br>(₹ in crores) | #Absolute AUM<br>(₹ in crores) |
|----------------------------|-------------------------------|--------------------------------|
| Growth Option              | 50.03                         | 52.12                          |
| Dividend Option            | 7.26                          | 7.43                           |
| <b>Total</b>               | <b>57.29</b>                  | <b>59.55</b>                   |

\*Cumulative Daily AuM /No of days in the month

#AuM as on March 31, 2017

## Quantum Tax Saving Fund Performance as on March 31, 2017

For other Schemes Managed by Mr. Atul Kumar please see **page no. 4**  
 Mr Atul Kumar is the Fund Manager effective from December 10,2008  
 Mr Sorbh Gupta is the Associate Fund Manager effective from October 1,2016.

### Performance of the Scheme

| Period                                    | Scheme Returns (%) | Benchmark Returns (%) # | Additional Benchmark Returns (%) ## | Value of Investment of ₹ 10,000@ |                         |                                     |
|---|--------------------|-------------------------|-------------------------------------|----------------------------------|-------------------------|-------------------------------------|
| Quantum Tax Saving Fund                   |                    |                         |                                     | Scheme (₹)                       | Benchmark Returns (₹) # | Additional Benchmark Returns (₹) ## |
| March 31, 2016 to March 31, 2017 (1 year) | 26.35              | 18.46                   | 16.88                               | 12,635                           | 11,846                  | 11,688                              |
| March 31, 2014 to March 31, 2017 (3 year) | 17.42              | 11.42                   | 9.77                                | 16,194                           | 13,835                  | 13,232                              |
| March 30, 2012 to March 31, 2017 (5 year) | 16.83              | 12.95                   | 11.21                               | 21,782                           | 18,393                  | 17,019                              |
| March 31, 2010 to March 31, 2017 (7 year) | 14.08              | 9.43                    | 7.78                                | 25,163                           | 18,802                  | 16,899                              |
| Since Inception (23rd Dec 2008)           | 20.87              | 16.13                   | 14.46                               | 48,000                           | 34,482                  | 30,578                              |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration and Returns are for Growth Option.  
 # S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. Returns are calculated on the basis of Compounded Annualized Growth Return (CAGR).  
 Quantum Mutual Fund since its launch did not have Separate Plans for receiving any investment applications either through distributors or directly from investors till March 31, 2017. Effective from April 1, 2017, the Existing Plan has been classified as Direct Plan and a new Regular Plan has been launched to receive the investment applications through distributors, with both the plans having different expenses structure. The performance details provided herein is of the plan now classified as Direct Plan as stated above. Different Plans shall have different expense structure.

### SIP Performance of Quantum Tax Saving Fund as on March 31, 2017

|   | Since Inception SIP | 7 Years SIP | 5 Years SIP | 3 Years SIP | 1 Year SIP |
|---|---------------------|-------------|-------------|-------------|------------|
| Total Amount Invested (₹'000)               | 990.00              | 840.00      | 600.00      | 360.00      | 120.00     |
| Mkt Value as on March 31, 2017 (₹'000)      | 2,001.008           | 1,471.552   | 929.925     | 451.052     | 133.301    |
| Returns (XIRR*) (%)                         | 16.59               | 15.79       | 17.65       | 15.33       | 21.77      |
| Benchmark Returns (XIRR*) (%) #             | 11.58               | 10.96       | 11.85       | 8.52        | 18.44      |
| Additional Benchmark Returns (XIRR*) (%) ## | 9.94                | 9.36        | 10.25       | 7.11        | 17.09      |

^^Standard Deviation: 14.19%      Beta: 0.95      Sharpe Ratio: 0.69

**Past performance may or may not be sustained in the future.** # S&P BSE 30 TRI    ## S&P BSE Sensex.  
 Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since Inception.  
 \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

| Brokerage & Commissions Paid                   |             |
|--|-------------|
| Brokerages Paid for investments for March 2017 | ₹ 19,738.81 |
| Distributor Commissions Paid till date         | NIL         |

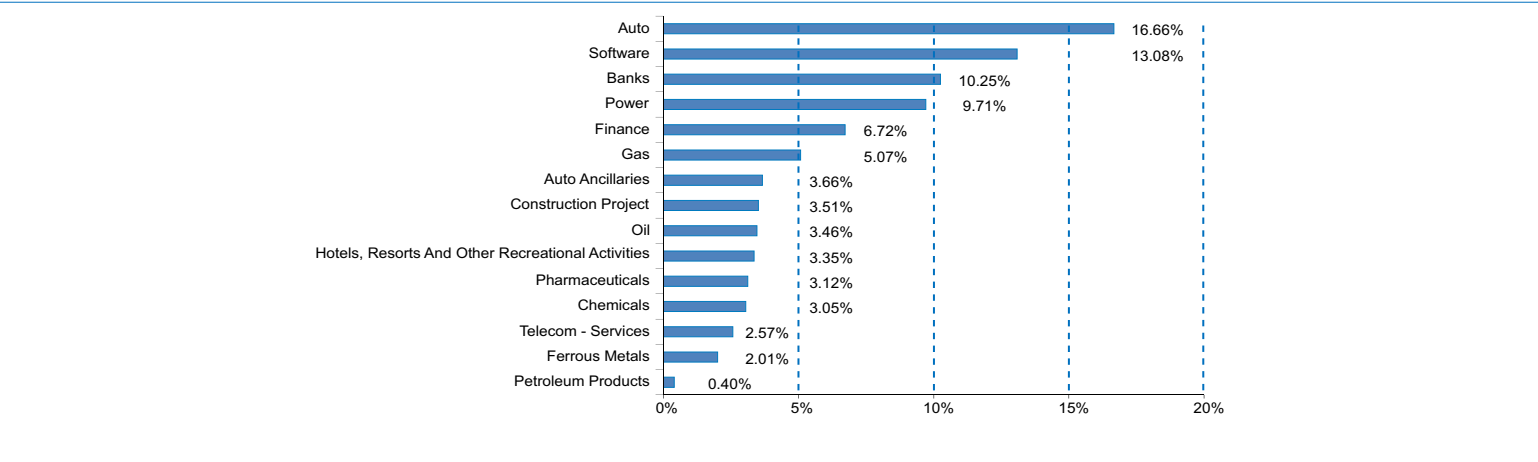
# Portfolio as on March 31, 2017

| Name of Instrument  | Industry  | Quantity   | Market Value In Lakhs | % to Net Assets |
|---|---|------------|-----------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                                  |   |            |                       |                 |
| <b>A) Listed /Awaiting listing on the Stock Exchanges</b>           |   |            |                       |                 |
| 1. Bajaj Auto Limited   | Auto  | 14,369     | 403.12                | 6.77            |
| 2. Housing Development Finance Corporation Limited                  | Finance   | 26,635     | 400.08                | 6.72            |
| 3. Hero MotoCorp Limited  | Auto  | 11,141     | 358.96                | 6.03            |
| 4. Infosys Limited  | Software  | 31,227     | 319.22                | 5.36            |
| 5. Tata Consultancy Services Limited                                | Software  | 12,384     | 301.15                | 5.06            |
| 6. NTPC Limited   | Power   | 1,47,445   | 244.76                | 4.11            |
| 7. State Bank of India  | Banks   | 81,617     | 239.46                | 4.02            |
| 8. Tata Motors Limited  | Auto  | 49,367     | 229.98                | 3.86            |
| 9. Exide Industries Limited   | Auto Ancillaries                                  | 97,127     | 217.90                | 3.66            |
| 10. Larsen & Toubro Limited   | Construction Project                              | 13,255     | 208.75                | 3.51            |
| 11. Oil & Natural Gas Corporation Limited                           | Oil   | 1,11,216   | 205.75                | 3.46            |
| 12. ICICI Bank Limited  | Banks   | 74,039     | 204.98                | 3.44            |
| 13. The Indian Hotels Company Limited                               | Hotels, Resorts And Other Recreational Activities | 1,57,170   | 199.45                | 3.35            |
| 14. GAIL (India) Limited  | Gas   | 50,524     | 190.45                | 3.20            |
| 15. Cipla Limited   | Pharmaceuticals                                   | 31,334     | 185.79                | 3.12            |
| 16. Tata Chemicals Limited  | Chemicals   | 30,360     | 181.78                | 3.05            |
| 17. Power Grid Corporation of India Limited                         | Power   | 88,975     | 175.55                | 2.95            |
| 18. Kotak Mahindra Bank Limited                                     | Banks   | 19,068     | 166.31                | 2.79            |
| 19. Wipro Limited   | Software  | 30,720     | 158.42                | 2.66            |
| 20. PTC India Limited   | Power   | 1,68,819   | 157.68                | 2.65            |
| 21. Bharti Airtel Limited   | Telecom - Services                                | 43,652     | 152.80                | 2.57            |
| 22. Tata Steel Limited  | Ferrous Metals                                    | 24,741     | 119.42                | 2.01            |
| 23. Petronet LNG Limited  | Gas   | 27,565     | 111.13                | 1.87            |
| 24. Indian Oil Corporation Limited                                  | Petroleum Products                                | 6,203      | 24.01                 | 0.40            |
| <b>B) Unlisted</b>  |   | <b>NIL</b> | <b>NIL</b>            | <b>NIL</b>      |
| <b>Total of all Equity</b>  |   |            | <b>5,156.90</b>       | <b>86.62</b>    |
| <b>MONEY MARKET INSTRUMENTS</b>                                     |   |            |                       |                 |
| <b>A) Collateralised Borrowing &amp; Lending Obligation (CBLO)*</b> |   |            | <b>784.01</b>         | <b>13.17</b>    |
| <b>Net Receivable/(payable)</b>                                     |   |            | <b>14.14</b>          | <b>0.21</b>     |
| <b>Grand Total</b>  |   |            | <b>5,955.05</b>       | <b>100.00</b>   |

\* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 15.13%

## Industry Allocation (% of Net Assets) as on March 31, 2017



**^^ Note:**  
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
Risk Free Rate assumed to be 7.37% (FBIL Overnight MIBOR for 31st March, 2017) for calculating Sharpe Ratio.

**Definitions**  
**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.  
**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.  
**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.  
**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.



SCHEME PERFORMANCE - FUND MANAGER-WISE

ATUL KUMAR / NILESH SHETTY

QUANTUM LONG TERM EQUITY FUND

Mr Atul Kumar effective from November 15, 2006  
Mr Nilesh Shetty effective from March 28, 2011

| Period                           | March 31, 2016 to<br>March 31, 2017 (1 year) |                          | March 31, 2014 to<br>March 31, 2017 (3 year) |                          | March 30, 2012 to<br>March 31, 2017 (5 year) |                          | March 31, 2010 to<br>March 31, 2017 (7year) |                          | March 30, 2007 to<br>March 31, 2017 (10 year) |                          |
|----------------------------------|--|--------------------------|--|--------------------------|--|--------------------------|---|--------------------------|---|--------------------------|
|                                  | Scheme<br>Return %                           | Benchmark<br>Return (%)# | Scheme<br>Return %                           | Benchmark<br>Return (%)# | Scheme<br>Return %                           | Benchmark<br>Return (%)# | Scheme<br>Return %                          | Benchmark<br>Return (%)# | Scheme<br>Return %                            | Benchmark<br>Return (%)# |
| Quantum Long Term<br>Equity Fund | 26.03  | 18.46                    | 17.22  | 11.42                    | 16.78  | 12.95                    | 14.29                                       | 9.43                     | 15.48   | 10.07                    |

Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option.

# S&P BSE 30 TRI

Returns are calculated on the basis of Compounded Annualized Growth Return (CAGR).

Mr. Atul Kumar co-manages 2 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty co-manages 2 schemes of the Quantum Mutual Fund.

Quantum Mutual Fund since its launch did not have Separate Plans for receiving any investment applications either through distributors or directly from investors till March 31, 2017. Effective from April 1, 2017, the Existing Plan has been classified as Direct Plan and a new Regular Plan has been launched to receive the investment applications through distributors, with both the plans having different expenses structure. The performance details provided herein is of the plan now classified as Direct Plan as stated above. Different Plans shall have different expense structure.

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