

Portfolio Published as on 23 April 2018

QUANTUM LIQUID FUND
(An Open Ended Liquid Scheme)

Fact Sheet as on 20-Apr-18

Fund Size as on (Rs. in crores) 20-Apr-18	Absolute AUM
DIRECT PLAN GROWTH OPTION	104.9110
DIRECT PLAN DAILY DIVIDEND OPTION	18.7900
DIRECT PLAN MONTHLY DIVIDEND OPTION	4.3529
REGULAR PLAN GROWTH OPTION	2.2834
REGULAR PLAN DAILY DIVIDEND OPTION	0.1300
REGULAR PLAN MONTHLY DIVIDEND OPTION	0.0223
Total	130.4896

Net Asset Value as on 20-Apr-18	(Rs./Unit)
DIRECT PLAN GROWTH OPTION	23.9662
DIRECT PLAN DAILY DIVIDEND OPTION	10.0094
DIRECT PLAN MONTHLY DIVIDEND OPTION	10.0515
REGULAR PLAN GROWTH OPTION	23.9530
REGULAR PLAN DAILY DIVIDEND OPTION	10.0042
REGULAR PLAN MONTHLY DIVIDEND OPTION	10.0507

Weighted Average Maturity (days)	No of days
At the end of the week	26
Modified Duration	25

Sr.No.	Name of Instrument	Rating	Residual Maturity (in days)	Market Value (Rs Lakhs)	% to Net Asset
	DEBT INSTRUEMENTS				
	A) Listed/awaiting listing on Stock Exchanges				
i)	Non-Convertible debentures / Bonds			NIL	NIL
	B) Privately Placed/Unlisted			NIL	NIL
	C) Securitized Debt Instruments			NIL	NIL
	Total of Debt instruments			NIL	NIL
	MONEY MARKET INSTRUEMENTS				
a)	Commercial Papers (CP)				
1	Hindustan Petroleum Corporation CP (MD 23/04/2018)	CRISIL A1+	3	999.65	7.66%
2	NTPC Ltd CP (MD 25/04/2018)	CRISIL A1+	5	999.28	7.66%
3	National Bank For Agri & Rural CP (MD 11/05/2018)	CRISIL A1+	21	996.32	7.64%
4	Export Import Bank of India CP (MD 30/05/2018)	CRISIL A1+	40	993.06	7.61%
5	Small Ind Dev Bank of India CP (MD 30/05/2018)	CRISIL A1+	40	993.06	7.61%
6	National Housing Bank CP (MD 07/06/2018)	CRISIL A1+	48	991.61	7.60%
7	Small Ind Dev Bank of India CP (MD 02/05/2018)	CRISIL A1+	12	299.40	2.29%
	Total of Commercial Paper			6,272.38	48.07%
b)	Treasury Bills (T-bill)				
1	91 Days Tbill (MD 31/05/2018)	Sovereign	41	2,980.32	22.84%
2	91 Days Tbill (MD 17/05/2018)	Sovereign	27	1,493.59	11.45%
3	91 Days Tbill (MD 24/05/2018)	Sovereign	34	497.29	3.81%
	Total of T-Bills			4,971.20	38.10%
c)	Collateralised Borrowing & Lending Obligation (CBLO) *			1,770.99	13.57%
	Total of Money Market Instruments			13,014.57	99.74%
	Net Receivable / (Payable)			34.39	0.26%
	Grand Total			13,048.96	100.00%

* Cash & cash Equivalents

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Quantum Liquid Fund

The bullish move in bond market turned out to be very short as bonds gave up the entire gain accrued since mid-March. Bonds started with tracking higher crude oil prices and rising global yields and volatility. The selling in bonds got intensified after the release of April MPC (Monetary Policy Committee) minutes which was in stark contrast of the RBI's press release on the policy day. Almost all the MPC members indicated cautious stance over inflation and also highlighted various risks from rising commodity prices, potential higher MSP (Minimum Support Prices), loose fiscal policies etc. The yield on the benchmark 10 year bond rose by over 29 basis point during the week to close at 7.72% vs 7.43% in the previous week.

Liquidity situation tightened during the week due to high currency withdrawals and GST related outflows. The liquidity position is still in surplus of Rs. 237 billion compared to a surplus of Rs 1277 billion in the previous week. We expect liquidity situation to remain in surplus mode as government continues to spend its high cash balances. Short term rates may remain stable in near term.

Portfolio Strategy

Quantum Liquid Fund (QLF)

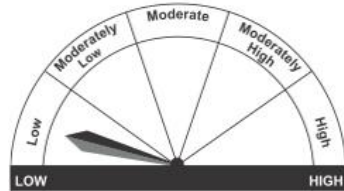
In line with our conservative approach in Liquid Fund the portfolio of QLF is invested in good quality and highly liquid securities with an average portfolio maturity of 26 days as of 20th April 2018.

Credit Exposures:

With QLF portfolios continue to comprise of G-secs, T-bills and PSU securities, hence credit risk remains minimal.

Please click [here](#) to access the weekly portfolio disclosures of Quantum Liquid Fund

PRODUCT LABEL

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none">Income over the short termInvestments in debt / money market instruments	 <p>Investors understand that their principal will be at Low risk</p>
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.		

Disclaimer, Statutory Details & Risk Factors:

The views expressed here in this article are for general information and reading purpose only and do not constitute any guidelines and recommendations on any course of action to be followed by the reader. Quantum AMC / Quantum Mutual Fund is not guaranteeing / offering / communicating any indicative yield on investments made in the scheme(s). The views are not meant to serve as a professional guide / investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units for the reader. The article has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and views given are fair and reasonable as on date. Readers of this article should rely on information/data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments.

Mutual fund investments are subject to market risks read all scheme related documents carefully.

Please visit – www.QuantumMF.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited. **Investment Manager:** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.