

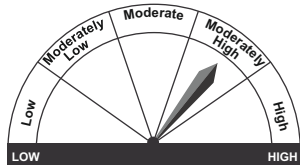


QUANTUM TAX SAVING FUND

An open ended Equity Linked Saving Scheme with a lock-in period of three years

Scheme Features

Nature of Scheme	An Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years
Investment Objective	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
Benchmark Index	S&P BSE 30 Total Return Index
Fund Manager	Mr. Atul Kumar (Since December 23, 2008)
Fund Manager's Total Experience	16 yrs.
Associate Fund Manager	Mr. Sorbh Gupta (Since October 1, 2016)
Total Experience	11 yrs.
Inception Date (Date of Allotment)	December 23, 2008
Current Expense Ratio Direct Plan	1.29% - (1.09% Management Fees + 0.20% GST (18% GST on 1.09% Management Fees)
Current Expense Ratio Regular Plan	1.46% - (1.24% Management Fees + 0.22% GST (18% GST on 1.24% Management Fees)
Total Expense Ratio (Weighted Average for the Month) Direct Plan	1.28% (Inclusive of Statutory Levies and Taxes)
Total Expense Ratio (Weighted Average for the Month) Regular Plan	1.46% (Inclusive of Statutory Levies and Taxes)
Investment Options	Growth & Dividend
Minimum Application Amount (Under each Option)	Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.
Lock-in Period	3 years from the date of allotment of the respective Units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Processed through RTGS/NEFT mode on T +3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil
Taxation [#]	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

Product Labeling		Riskometer
Name of the Scheme	This product is suitable for investors who are seeking*	 Investors understand that their principal will be at Moderately High Risk
Quantum Tax Saving Fund (An Open-ended Equity Linked Savings Scheme)	<ul style="list-style-type: none">Long term capital appreciationInvests Primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
#The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



Quantum Tax Saving Fund Performance as on October 31, 2017

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.
For other Schemes Managed by Mr. Atul Kumar and Mr. Sorbh Gupta please see **page no. 04**
Mr. Atul Kumar is the Fund Manager effective from December 23, 2008
Mr. Sorbh Gupta is the Associate Fund Manager effective from October 1,2016

Performance of the Scheme

Period	Scheme Returns (%)	S&P BSE 30 TRI Returns (%)	S&P BSE Sensex Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
Quantum Tax Saving Fund - Direct Plan - Growth Option				Scheme Returns (₹)	S&P BSE 30 TRI Returns (₹)	S&P BSE Sensex Returns (₹)
October 28, 2016 to October 31, 2017 (1 year)	15.77	20.24	18.70	11,591	12,042	11,887
October 31, 2014 to October 31, 2017 (3 years)	11.49	7.51	6.02	13,861	12,428	11,919
October 31, 2012 to October 31, 2017 (5 years)	17.34	14.07	12.40	22,259	19,319	17,948
October 29, 2010 to October 31, 2017 (7 years)	12.17	9.09	7.48	22,376	18,406	16,580
Since Inception (23rd Dec 2008)	20.62	16.62	14.92	52,670	39,059	34,287

Past performance may or may not be sustained in the future.
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).
Different Plans shall have different expense structure.

SIP Performance of Quantum Tax Saving Fund as on October 31, 2017 - Direct Plan - Growth Option

	Since Inception SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹'000)	1,060.00	840.00	600.00	360.00	120.00
Mkt Value as on October 31, 2017 (₹'000)	2,270.00	1,510.60	927.03	458.41	132.51
Returns (XIRR*) (%)	16.66	16.51	17.50	16.45	20.33
Benchmark (XIRR*) (%) S&P BSE 30 TRI	12.86	13.03	13.63	13.60	26.23
Additional Benchmark (XIRR*) (%) S&P BSE Sensex	11.19	11.38	11.99	12.02	24.30

^^Standard Deviation: 12.98% Beta: 0.89 Sharpe Ratio: 0.44

Past performance may or may not be sustained in the future. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerages & Commissions Details.

Brokerages on Investments for October 2017	₹ 16,310.28
Distributor Commissions paid during October 2017	₹ 314.97

NAV (as on October 31, 2017)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	52.67	52.62
Growth Option	52.67	52.62

AUM (as on October 31, 2017)	₹(In Crores)
Average AUM*	65.66
Absolute AUM	67.49

*Cumulative Daily AuM /No of days in the month

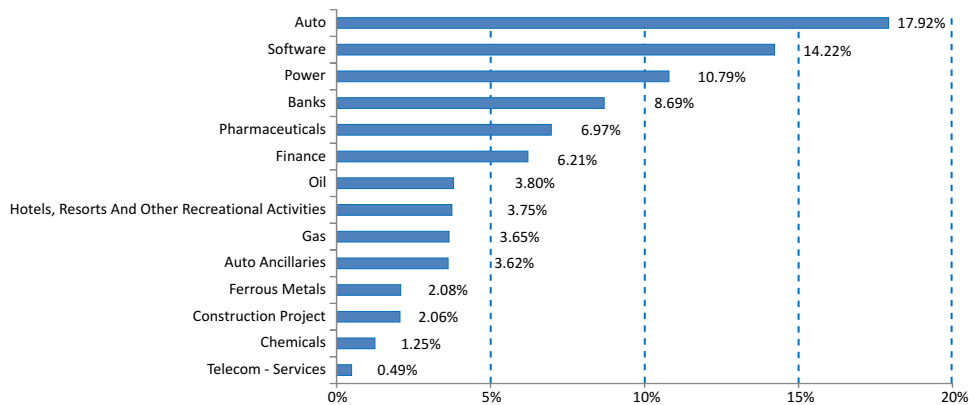
Portfolio as on October 31, 2017

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on the Stock Exchanges				
1. Bajaj Auto Limited	Auto	15560	506.8	7.51
2. Hero MotoCorp Limited	Auto	11395	438.7	6.50
3. Housing Development Finance Corporation Limited	Finance	24527	418.77	6.21
4. Infosys Limited	Software	39249	361.82	5.36
5. Tata Consultancy Services Limited	Software	13780	361.59	5.36
6. NTPC Limited	Power	164298	297.79	4.41
7. State Bank of India	Banks	96079	293.81	4.35
8. ICICI Bank Limited	Banks	97504	292.61	4.34
9. Cipla Limited	Pharmaceuticals	43345	272.03	4.03
10. Tata Motors Limited	Auto	61526	263.58	3.91
11. Oil & Natural Gas Corporation Limited	Oil	134089	256.24	3.80
12. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	223663	253.3	3.75
13. GAIL (India) Limited	Gas	52924	246.2	3.65
14. Exide Industries Limited	Auto Ancillaries	116963	244.16	3.62
15. Wipro Limited	Software	80252	235.98	3.50
16. PTC India Limited	Power	183655	226.08	3.35
17. Power Grid Corporation of India Limited	Power	96423	204.27	3.03
18. Lupin Limited	Pharmaceuticals	19281	198.22	2.94
19. Tata Steel Limited	Ferrous Metals	19950	140.41	2.08
20. Larsen & Toubro Limited	Construction Project	11383	139.13	2.06
21. Tata Chemicals Limited	Chemicals	11511	84.36	1.25
22. Bharti Airtel Limited	Telecom - Services	6691	33.27	0.49
B) Unlisted		NIL	NIL	NIL
Total of all Equity			5,769.12	85.50
MONEY MARKET INSTRUMENTS				
A) Collateralised Borrowing & Lending Obligation (CBLO)*			974.68	14.44
Net Receivable/(payable)			4.74	0.06
Grand Total			6,748.54	100.00

* Cash & Cash Equivalents

Portfolio Turnover Ratio (Last one year): 17.23%

Industry Allocation (% of Net Assets) as on October 31, 2017



^^ Note:
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st October 2017) for calculating Sharpe Ratio.
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions
Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.
Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market.
A beta of greater than 1 indicates that the security's price will be more volatile than the market.
Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.
Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.



SCHEME PERFORMANCE - FUND MANAGER-WISE

ATUL KUMAR / NILESH SHETTY

QUANTUM LONG TERM EQUITY FUND

Mr. Atul Kumar effective from November 15, 2006
Mr. Nilesh Shetty effective from March 28, 2011

Period	October 28, 2016 to October 31, 2017 (1 year)		October 31, 2014 to October 31, 2017 (3 years)		October 31, 2012 to October 31, 2017 (5 years)	
	Scheme	S&P BSE 30 TRI	Scheme	S&P BSE 30 TRI	Scheme	S&P BSE 30 TRI
	Return %	Return (%)	Return %	Return (%)	Return %	Return (%)
Quantum Long Term Equity Fund - Direct Plan - Growth Option	15.29	20.24	11.73	7.51	17.27	14.07

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

The Factsheet Published as on 09 November 2017