

MONTHLY FACTSHEET

OCTOBER 2023



/QuantumAMC



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/Quantum-Mutual-Fund



/QuantumMutualFund

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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EQUITY OUTLOOK BY

George Thomas

Fund Manager, Equity

The S&P BSE Sensex declined by 2.9% in the month of October. S&P BSE Midcap Index & S&P BSE Small cap Index declined by 3.4% and 1.7% respectively. Non-institutional flows have likely triggered a reversal in mid and small cap indices.

Market across globe were muted following the geopolitical crises and higher bond yields. Fed maintained status quo during the recently held policy meet despite hawkish commentary. As data points suggest a resilient US Economy, the US 10Y Treasury yield breached 5% during the month. The probability of global interest rates remaining high in the medium term appears high. As we have reiterated in the past, in such environment, when cost of capital is likely to remain higher than past few years, "value" as a style is likely to do well.

Higher bond yields and ongoing geopolitical tension resulted in an outflow of USD 2.95 bn from FPIs (Foreign Portfolio Investors). Domestic Investors were buyers to the tune of ~USD 1.7 bn. Positive equity flows into mutual funds is likely to buffer the impact of potential outflows in FPI category.

Quantum Long Term Equity Value Fund (QLTEVF) saw a decline of 2.6% in its NAV in the month of October 2023; Tier-I benchmark S&P BSE 500 and Tier-II Benchmark S&P BSE 200 declined by 2.9% each. Our holdings in Financials, Healthcare and consumer discretionary contributed to the relative outperformance. Relative outperformance in financial stocks were supported by a broking company and a general insurance name. Relative outperformance in consumer discretionary sector was contributed by an export focused auto company that witnessed margin benefits due to commodity tailwinds along with recovery in few export markets. Our overweight position in IT negatively contributed to the relative performance. While deal wins continue to be healthy, markets are worried about the near-term headwinds due to tough global macro. Though client spends could be deferred in the near term, it is bound to revive in the medium term as prolonged deferral in IT spends is bound to impact the business performance of end clients. Banking names reported muted performance during the month. Though credit growth remains healthy, most banking names have reported a decline in margins as liabilities are repriced to the prevailing higher rates.

Earnings are broadly in-line:

The recent quarterly earnings are broadly in-line with our expectation. While revenue growth moderated in most sectors, profitability improved as input costs moderated. Banks, Auto and Pharma results corroborate our positive view on their business cycle. Credit cycle continues to be favourable for Banks. With early signs of private capex revival, credit growth is likely to remain reasonable in the medium term. Most banks are seeing a revival in credit demand from MSME and mid-corporate segments.

Moderation in input prices, drug shortage in US market along with a reasonable pipeline of products helped Pharma companies. Consumer staple names are seeing a moderation in volume growth especially in the rural segment. IT service firms continue to see challenging demand environment as clients continue to be cautious on spends. Deal wins continue



QUANTUM'S VIEW FOR OCTOBER 2023

to remain healthy pointing to a revival in demand prospects in the medium term.

Festive demand trends are encouraging in most sectors. Auto volumes have reported healthy double-digit growth. Leading credit card companies have indicated supportive trends in card spends during the recent month. Real estate sales in key cities like Mumbai reported record sales during the recent month. Few durable companies are witnessing mixed trends. The collective trend doesn't indicate a need for caution in earnings cycle at this point.

Near term risks in our view are overall inflation trajectory following weak monsoon, global slowdown, and political uncertainty as the country heads into elections next year. While there could be uncertainty emerging globally or in India; investors should not be unnerved by the near-term volatility and focus on allocating prudently to equities based on their financial goals. Investors can allocate to equities in a staggered manner.

Data source: Bloomberg

Refer page no. 14 for product label of Quantum Long Term Equity Value Fund

Sectors referred above are for illustrative and not recommendation of Quantum Mutual Fund/AMC. The Fund may or may not have any present or future positions in these sectors. The above information of sectors which is already available in publicly access media for information and illustrative purpose only and not an endorsement / views / opinion of Quantum Mutual Fund /AMC. The above information should not be constructed as research report or recommendation to buy or sell of any stocks from any sector



DEBT OUTLOOK BY

Pankaj Pathak

Fund Manager,
Fixed Income

The Indian bond markets witnessed a series of negative events after the cheer around India's inclusion in the global bond index in the month of September 2023. RBI's mention of OMO sale (open market operation to sell bonds and take out liquidity from banking system) to manage liquidity, spreading narrative of higher for longer interest rates in the US and an armed conflict in West Asia kept bond investors on sidelines and pushed yields higher in the month.

India bond yields moved up by 10-15 basis points across the maturity curve. The 10-year benchmark government bond yield (7.18% GS 2033) moved up from 7.22% levels end of September to the highs of 7.38%, ending the month of October at 7.36% levels.

Money market rates also surged higher with the 3 months Treasury bill trading around 6.86% in September to 6.94% at the end of October. Yield spreads on AAA PSU debt papers over similar maturity T-bills widen by 5-10 basis points during the months to around 25-30 basis points.

Tight liquidity pushed OMO sales

In the monetary policy meeting at start of the month, the RBI held policy rates unchanged and maintained its stance of 'withdrawal of accommodation' in line with the market expectation. The unexpected part in the RBI governors' statement was the one about conducting OMO sale to manage excess liquidity – RBI selling bonds to suck out excess liquidity from banking system.

The announcement came at a time when the banking system liquidity was in deficit. In this regard, the RBI clarified by

referring to the measure of liquidity (core liquidity) which includes the cash balance with the government as it will make its way into the banking system as the government picks up spending.

Since the announcement, the core liquidity has only increased from surplus of Rs. 2.9 trillion to Rs. 3.3 trillion. Yet the RBI has not announced any OMO sale till date. One of the reasons could be the fact that the liquidity in the banking system remained in deficit for this entire period while government cash balances continued to increase. This indicates that the RBI is not willing to tighten the banking system liquidity too much though they are worried about high core liquidity surplus.

In our estimate liquidity will turn in a minor surplus in November due to expected pickup in government spending and large bond maturities during the month. While a part of the liquidity inflows might get offset by the RBI's continued forex sale and increased cash withdrawals (increase in currency in circulation) during the festive season.

If liquidity condition eases as expected, the RBI might conduct few OMO sale auctions during November and December. However, we expect the total quantum of OMO sale to be limited to Rs. 300-500 billion only as we expect liquidity condition to tighten again during early next year due to seasonal pick up in currency in circulation.

Geopolitical risks and crude oil prices:

Supply cut by the Saudi Arabia and Russia led oil producers' cartel OPEC+ and conflict in middle east pushed oil prices higher at start of the month with Brent crude price touching peak of ~USD 95/barrel. Later in the month, crude oil prices came down due to weak Chinese economic data and rising US oil inventories. At the month end the Brent crude oil price was back to its September level of around USD 85/barrel.

The ongoing conflict in the middle east appears to be contained for now. But it has raised fears that exports from major crude producers may get disrupted which can push crude oil prices higher.

Given the upcoming election season, we do not expect higher crude oil prices translating into increase in domestic fuel prices in near future. Domestic fuel prices have not changed for more than a year now. However, sustained rise in global crude oil prices might weaken the investor sentiment in the bond market.

Global Interest rate risk

The 10-year US treasury yields moved up to end the month at 4.85% levels against 4.6% in September, after touching a



high of 5.01% during the month.

Most of the movement was on account of inflation risk, increased US Treasury debt issuances and robust economic data impacting the expectations around the Federal Reserve to keep rates higher for a longer period.

While the announcement of a possible OMO sale by the RBI, soaring crude oil prices and rising global interest rates added an upward pressure on yields in the domestic bond market, the yields did seek some comfort from other domestic factors like lower CPI inflation, cooling core inflation and stable demand-supply dynamics in the bond market.

CPI inflation moving closer to RBI's 4% target:

CPI inflation eased to a 3-month low of 5% y-o-y in September against 6.8% y-o-y in August. Moderation was largely on account of a sharp correction in vegetable prices and lower LPG prices. However, Core inflation fell to the lowest in 3.5 years at 4.6% which is a positive.

Weather related disruptions and delayed crop cycle likely to pose an upside risk to food inflation in the months ahead. While fall in core inflation to provide some respite to the RBI to maintain a prolonged pause in repo rates. Overall, we expect inflation pressure to ease going forward with CPI falling below 5% by early next year.

Fiscal comfort

On the fiscal side, gross tax collection in the H1 FY24 has grown by 16.3% over same period last year. This is significantly higher than the full year budget target growth of 10.4%. Non-tax revenues have also shown a remarkable growth compared to budget estimates owing to the large dividend of Rs. 874 billion from the RBI. Other public sector companies are also expected to deliver higher dividends to the government than the budget estimate in light of sharp jump in profits. In our estimate, combination of tax and non-tax collections could provide government around Rs. 1.5 trillion extra revenues than their budget estimates. Even after adjusting for some shortfall in the disinvestment target, the government will likely have more than Rs. 1.2 trillion of extra cash this year. This can be used to reduce taxes on fuel or increasing welfare spending without stretching the government's fiscal position. This also opens a possibility of a reduction in government borrowing later in the year which is also supported by a strong trend in collections under small saving schemes which has grown by 30% yoy in H1FY24.

At the same time, we expect demand to remain firm supported by healthy growth in AUMs of PFs, pensions and insurance companies and expected foreign demand due to India's inclusion in the JP Morgan Government Bond Index – Emerging Market (GBI-EM Index).

Outlook

Given the sharp jump in bond yields since start of the month, much of the near-term negatives are already priced. Risk of geopolitical conflict intensifying – pushing commodity prices higher, will continue to keep investors on sidelines in near term.

While from a medium-term perspective, outlook for bonds looks favorable supported by peaked policy rates, falling inflation trend, and favorable demand supply mix.

At current yield levels, valuation also look reasonable for medium to long duration bonds. The 10-year government bond is currently trading at 80 basis points above the policy repo rate. Given the policy repo rate is near cycle peak, this spread looks high compared to its historical average during peak rate environment.

In line with this view, we would use every rise in yield to extend the portfolio duration by accumulating long term bonds in a staggered manner.

Investors with 2-3 years investment horizon and some appetite for intermittent volatility, can continue to hold or add into dynamic bond funds.

Dynamic bond funds have flexibility to change the portfolio positioning as per the evolving market conditions. This makes dynamic bond funds better suited for the long-term investors in this volatile macro environment.

Investors with a short-term investment horizon and with little desire to take risks, can invest in liquid funds which invest in government securities and do not invest in private sector companies which carry lower liquidity and higher risk of capital loss in case of default.

Source: RBI



Gold Outlook by



Chirag Mehta

Chief Investment Officer



Ghazal Jain

Fund Manager -
Alternative Investment

Recap

After starting October on a weak footing, gold recaptured the \$2000 an ounce territory during the month as fresh geopolitical tensions in the Middle East outweighed the Federal Reserve's hawkish stance. The geopolitical crises kept risk assets on the edge. Concerns about the crises spilling over to other parts of the oil-rich regions drove up crude prices. Gold, which generally tends to thrive in turbulent environments, moved up sharply ending the month ~6.7% higher on the international as well as domestic fronts. However, the upside in gold was tempered by continued strength in the US currency and US Treasury yields, both driven by expectations of higher interest rates.

Overview

The situation in the Middle East remains volatile. Israel seems pursuing a full ground invasion, despite efforts by other world powers to dissuade them. While Israel's role in the global oil supply is limited, chances of the fifth largest oil producer - Iran getting involved seem to be increasing by the day. An escalation in the war could have unsettling implications for financial markets.

According to preliminary estimates, the US economy grew at a 4.9% annualized rate in the September quarter driven mainly by consumer spending. This was more than double the last quarter and the fastest pace in nearly two years. This consumer strength will get tested in the coming months as pandemic-era savings dry up, loan moratoriums come to an end and higher interest rates trickle down to mortgage loans and credit card debt. Some very early estimates of Q4 GDP suggest a 1.1% growth, so some backtracking is likely very soon. Housing markets are increasingly showing signs of stress.

The International Monetary Fund (IMF) raised its global inflation forecast for 2024 to 5.8%, up from 5.2% three months ago. The IMF expects inflation in most countries will remain above targets until 2025, complicating central bankers' jobs. The US Core Personal Consumption Expenditure Index, the Fed's preferred inflation gauge, registered 3.7% on an annual basis, a slower pace than August's 3.9%, but rose by 0.3% month-on-month, up from 0.1% in August.

The US government posted a \$1.7 trillion budget deficit in fiscal year 2023, a year when the US economy positively surprised everyone. This 23% jump from the prior year thus raises concerns about the fiscal trajectory if the US economy deteriorates going forward which would warrant further fiscal spending. Rising debt levels at a time of historically high-interest rates, is creating a vicious cycle. The dire fiscal situation is likely to result in continued budget battles in the US, risking a government shutdown when the current funding bill ends in mid-November.

To finance the ballooning government debt, the US Treasury is expected to ramp up sales of longer-term debt. Meanwhile, demand looks lackluster as the largest buyer, the US central



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bank focusses on trimming its balance sheet, foreign buyers led by China and Saudi Arabia incrementally diversify away from the US and investors take a step back due to US credit rating downgrades. This, in addition to the Fed's 'higher for longer stance' is pushing interest rates higher to levels not seen since 2007.

Outlook

The Federal Reserve's decision to skip a hike again on 1st November, even while the US economy continues to show unexpected strength and inflation slows sluggishly, tells us that the central bank is in a tricky spot. The recent rise in market-based interest rates have made financial conditions very restrictive, possibly doing some of the Fed's work for them. Additionally, the full impact of their tightening is yet to be felt, making it appropriate to pause. Additional rate hikes at this juncture could result in overtightening and seriously damage the 'soft landing' that the Fed is aiming for. However, the Fed cannot declare tightening over with good growth and inflation still above target, which keeps the door open for another hike. This hawkish stance will continue to be a headwind for financial markets.

With US growth looking resilient for now and inflation yet to reach 2%, markets can expect continued hawkishness from the Fed in the near term, which makes Fed overtightening a big risk.

The resulting pullback in activity could trigger some policy easing by the Fed in 2024. While currently the first rate cut is expected only in mid-2024, the Fed's hawkishness could get tested sooner in case of a major growth setback or a financial accident triggered by elevated interest rates. If the Fed is forced to cut rates while inflation remains above its target, that will be bullish for gold prices.

While global Gold ETFs saw outflows, domestic Gold ETFs saw inflows of INR 1659.5 crores in the September quarter. Central banks added 337 tons of gold in the quarter ending September, taking the year-to-date purchases to 800 tons, and supporting gold prices.

Action plan this Diwali

Further short-term gains in gold from this level are possible if the geopolitical situation worsens. On the flip side, if the situation improves, we could see the geopolitical risk premium in prices come off. As fundamentals of higher interest rates and dollar strength would then come to the front, a reversal in prices is likely, which can be a good opportunity for investors to buy gold.

Downside, however, will be limited as risks of slowing global growth, potential Fed policy easing next year, and robust central bank gold buying will support trade in gold. Thus, while prices have run up quite a bit since the geopolitical crises, medium to long term prospects for gold are looking good. Investors can thus use a buy on dips approach this festive season to build their gold allocation.

Data Sources: World Gold Council

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme
following a Value Investment Strategy

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. George Thomas

Work experience: 6 years. He has been managing this fund effective from April 01, 2022.

Mr. Christy Mathai

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



Category of Scheme

Value Fund



Inception Date (Date of Allotment)

March 13, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

Direct Plan - Total TER = 1.10%

{Base TER 0.98% (Inclusive of 0.69% Management Fees & 0.29% Other Expenses) + 0.12% GST (18% GST on 0.69% Management Fees)}

Regular Plan - Total TER = 2.00%

{Base TER 1.88% (Inclusive of 0.69% Management Fees & 0.29% Other Expenses & 0.90% Distributor Commission) + 0.12% GST (18% GST on 0.69% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme
following a Value Investment Strategy

Key Statistics

^^Standard Deviation 13.33%

^^Beta 0.87

^^Sharpe Ratio 1.00

Brokerages & Commissions Details

Brokerages on Investments for October 2023 ₹2,41,970.16

Distributor commissions for October 2023 ₹2,40,229.01

Portfolio Turnover Ratio (Last one year) 13.82%

★ Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 12



Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%.

Tax on Short Term Capital Gains - 15%.

NAV (as on October 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	91.40	88.66
Growth Option	90.62	88.16

AUM ₹(In Crores) (as on October 31, 2023)	
Average AUM*	Absolute AUM
913.99	894.69

*Cumulative Daily AUM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan

Brokerage and STT have been expensed out of the Scheme.



The Scheme is co-managed by **Mr. George Thomas & Mr. Christy Mathai**

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022.**

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022.**

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 14



Performance of the Scheme

Direct Plan

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (13th Mar 2006)	13.30%	12.29%	12.32%	12.11%	90,620	77,374	77,725	75,219
Oct 31, 2013 to Oct 31, 2023 (10 years)	13.06%	14.72%	14.35%	13.12%	34,158	39,502	38,262	34,324
Oct 28, 2016 to Oct 31, 2023 (7 years)	10.16%	13.64%	13.54%	13.88%	19,713	24,510	24,355	24,878
Oct 31, 2018 to Oct 31, 2023 (5 years)	11.44%	15.34%	14.95%	14.51%	17,189	20,424	20,076	19,693
Oct 30, 2020 to Oct 31, 2023 (3 years)	21.10%	21.99%	20.93%	18.65%	17,769	18,164	17,694	16,711
Oct 31, 2022 to Oct 31, 2023 (1 year)	12.26%	9.63%	7.88%	6.54%	11,226	10,963	10,788	10,654

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from December 01, 2021 Tier I benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

^{##}TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.



Performance of the Scheme

Regular Plan

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	9.50%	13.41%	13.34%	13.77%	18,189	22,914	22,817	23,401
Oct 31, 2018 to Oct 31, 2023 (5 years)	10.89%	15.34%	14.95%	14.51%	16,770	20,424	20,076	19,693
Oct 30, 2020 to Oct 31, 2023 (3 years)	20.45%	21.99%	20.93%	18.65%	17,485	18,164	17,694	16,711
Oct 31, 2022 to Oct 31, 2023 (1 year)	11.59%	9.63%	7.88%	6.54%	11,159	10,963	10,788	10,654

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

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^{##}TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017

SIP Performance as on October 31, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on Oct 31, 23 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Tier II - Benchmark ^{##} Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{###}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}
SIP Since Inception	2,110	7,450	7,412	7,331	6,937	12.97%	12.92%	12.82%	12.29%
10 Years SIP	1,200	2,207	2,483	2,445	2,372	11.74%	13.95%	13.66%	13.10%
7 Years SIP	840	1,295	1,409	1,389	1,367	12.20%	14.56%	14.16%	13.72%
5 Years SIP	600	865	900	882	851	14.66%	16.31%	15.47%	14.00%
3 Years SIP	360	432	432	426	417	12.31%	12.29%	11.31%	9.86%
1 Year SIP	120	129	128	126	124	13.93%	12.38%	10.26%	5.70%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Long Term Equity Value Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. ^{##}As TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Refer to the section "GIPS Compliance" on Page no. 13 for GIPS related disclosure. Returns are net of total expenses

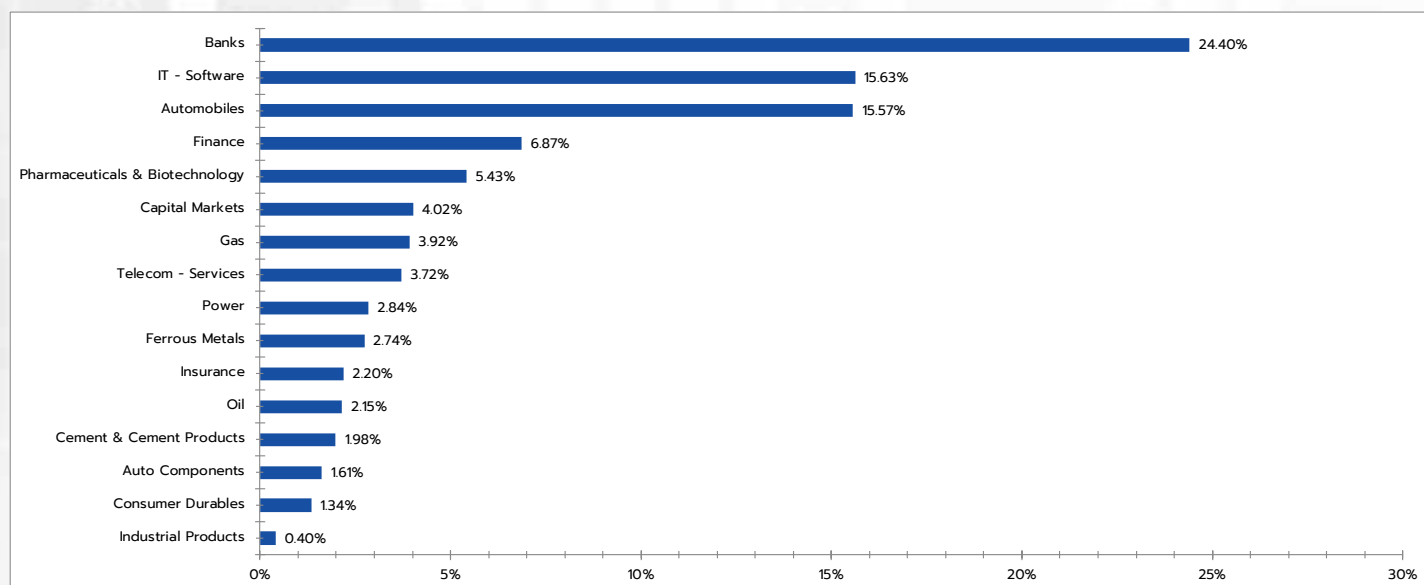
[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL
Remaining 90% of units in parts or full :	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out after 365 days but on or before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Industry Allocation (% of Net Assets) as on October 31, 2023





Portfolio as on October 31, 2023 QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry +/- Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED					
A) Listed /Awaiting listing on Stock Exchanges					
1. HDFC Bank Limited	Banks	5,30,561	7,833.73	8.76%	
2. ICICI Bank Limited	Banks	6,00,709	5,498.59	6.15%	
3. Infosys Limited	IT - Software	3,28,526	4,495.55	5.02%	
4. State Bank of India	Banks	6,77,487	3,831.53	4.28%	
5. Eicher Motors Limited	Automobiles	1,14,825	3,784.12	4.23%	
6. Bajaj Auto Limited	Automobiles	70,657	3,754.75	4.20%	
7. Shriram Finance Limited	Finance	1,90,258	3,576.57	4.00%	
8. Bharti Airtel Limited	Telecom - Services	3,63,518	3,324.01	3.72%	
9. Wipro Limited	IT - Software	8,62,970	3,294.82	3.68%	
10. Hero MotoCorp Limited	Automobiles	1,05,101	3,245.89	3.63%	
11. Tata Consultancy Services Limited	IT - Software	96,223	3,241.51	3.62%	
12. Cipla Limited	Pharmaceuticals & Biotechnology	2,64,744	3,176.93	3.55%	
13. Mahindra & Mahindra Limited	Automobiles	2,15,395	3,141.75	3.51%	
14. Tech Mahindra Limited	IT - Software	2,60,967	2,957.15	3.31%	
15. Kotak Mahindra Bank Limited	Banks	1,48,248	2,578.63	2.88%	
16. LIC Housing Finance Limited	Finance	5,59,978	2,571.42	2.87%	
17. NTPC Limited	Power	10,79,174	2,544.69	2.84%	
18. Tata Steel Limited	Ferrous Metals	20,64,718	2,451.85	2.74%	
19. IndusInd Bank Limited	Banks	1,44,554	2,083.46	2.33%	
20. ICICI Securities Limited	Capital Markets	3,09,199	1,976.09	2.21%	
21. ICICI Lombard General Insurance Company Limited	Insurance	1,42,960	1,963.98	2.20%	
22. Oil & Natural Gas Corporation Limited	Oil	10,34,884	1,926.44	2.15%	
23. GAIL (India) Limited	Gas	15,80,824	1,889.08	2.11%	
24. Nuvoco Vistas Corporation Limited	Cement & Cement Products	5,19,442	1,768.44	1.98%	
25. Lupin Limited	Pharmaceuticals & Biotechnology	1,49,479	1,686.35	1.88%	
26. Gujarat State Petronet Limited	Gas	6,05,187	1,618.88	1.81%	
27. Aditya Birla Sun Life AMC Limited	Capital Markets	3,63,077	1,617.14	1.81%	
28. Exide Industries Limited	Auto Components	5,65,002	1,443.02	1.61%	
29. Crompton Greaves Consumer Electricals Limited	Consumer Durables	4,25,471	1,199.83	1.34%	
30. Cummins India Limited	Industrial Products	21,401	358.80	0.40%	
B) Unlisted			NIL	NIL	NIL
Total of all Equity			84,835.00	94.82%	
MONEY MARKET INSTRUMENTS					
A) Treasury Bills (T-Bill)					
1. 364 Days Tbill (MD 04/04/2024)	Sovereign	50,000	48.54	0.05%	7.07%
Total of T-Bill			48.54	0.05%	
B) TREPS*			4,512.22	5.04%	6.78%
Total of Money Market Instruments			4,560.76	5.09%	
Net Receivable/(payable)			73.37	0.09%	
Grand Total			89,469.13	100.00%	

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only
- D) "To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported."



QUANTUM TAX SAVING FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	October 31, 2022 to October 31, 2023 (1 year)			October 30, 2020 to October 31, 2023 (3 years)			October 31, 2018 to October 31, 2023 (5 years)		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	12.30%	9.63%	7.88%	21.13%	21.99%	20.93%	11.55%	15.34%	14.95%
Quantum Tax Saving Fund - Regular Plan - Growth Option	11.57%	9.63%	7.88%	20.48%	21.99%	20.93%	10.99%	15.34%	14.95%

Past performance may or may not be sustained in the future.

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI.




Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy) Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index. 	 <p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR for 31st October 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. George Thomas

Work experience: 6 years. He has been managing the fund since April 1, 2022.

Mr. Christy Mathai

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



Category of Scheme

Equity Linked Saving Scheme (ELSS)



Inception Date (Date of Allotment)

December 23, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

Direct Plan - Total TER = 0.90%

{Base TER 0.81% (Inclusive of 0.52% Management Fees & 0.29% Other Expenses) + 0.09% GST (18% GST on 0.52% Management Fees)}

Regular Plan - Total TER = 2.00%

{Base TER 1.91% (Inclusive of 0.52% Management Fees & 0.29% Other Expenses & 1.10% Distributor Commission) + 0.09% GST (18% GST on 0.52% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Key Statistics

Standard Deviation 13.09%

Beta 0.85

Sharpe Ratio 1.02

Brokerages & Commissions Details

Brokerages on Investments for October 2023 ₹19,977.52

Distributor commissions for October 2023 ₹1,87,309.77

Portfolio Turnover Ratio (Last one year) 11.53%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil



Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on October 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	90.32	87.82
Growth Option	90.32	87.82

AUM ₹(In Crores) (as on October 31, 2023)	
Average AUM*	Absolute AUM
139.49	137.19

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Brokerage and STT have been expensed out of the Scheme.



The Scheme is co-managed by
Mr. George Thomas & Mr. Christy Mathai

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022**.

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022**.

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 20



Performance of the Scheme

Direct Plan

Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (23rd Dec 2008)	15.96%	16.00%	15.83%	15.08%	90,320	90,852	88,878	80,691
Oct 31, 2013 to Oct 31, 2023 (10 years)	13.13%	14.72%	14.35%	13.12%	34,368	39,502	38,262	34,324
Oct 28, 2016 to Oct 31, 2023 (7 years)	10.29%	13.64%	13.54%	13.88%	19,877	24,510	24,355	24,878
Oct 31, 2018 to Oct 31, 2023 (5 years)	11.55%	15.34%	14.95%	14.51%	17,276	20,424	20,076	19,693
Oct 30, 2020 to Oct 31, 2023 (3 years)	21.13%	21.99%	20.93%	18.65%	17,783	18,164	17,694	16,711
Oct 31, 2022 to Oct 31, 2023 (1 year)	12.30%	9.63%	7.88%	6.54%	11,230	10,963	10,788	10,654

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.



Performance of the Scheme

Regular Plan

Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	9.60%	13.41%	13.34%	13.77%	18,296	22,914	22,817	23,401
Oct 31, 2018 to Oct 31, 2023 (5 years)	10.99%	15.34%	14.95%	14.51%	16,846	20,424	20,076	19,693
Oct 30, 2020 to Oct 31, 2023 (3 years)	20.48%	21.99%	20.93%	18.65%	17,498	18,164	17,694	16,711
Oct 31, 2022 to Oct 31, 2023 (1 year)	11.57%	9.63%	7.88%	6.54%	11,157	10,963	10,788	10,654

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

SIP Performance as on October 31, 2023

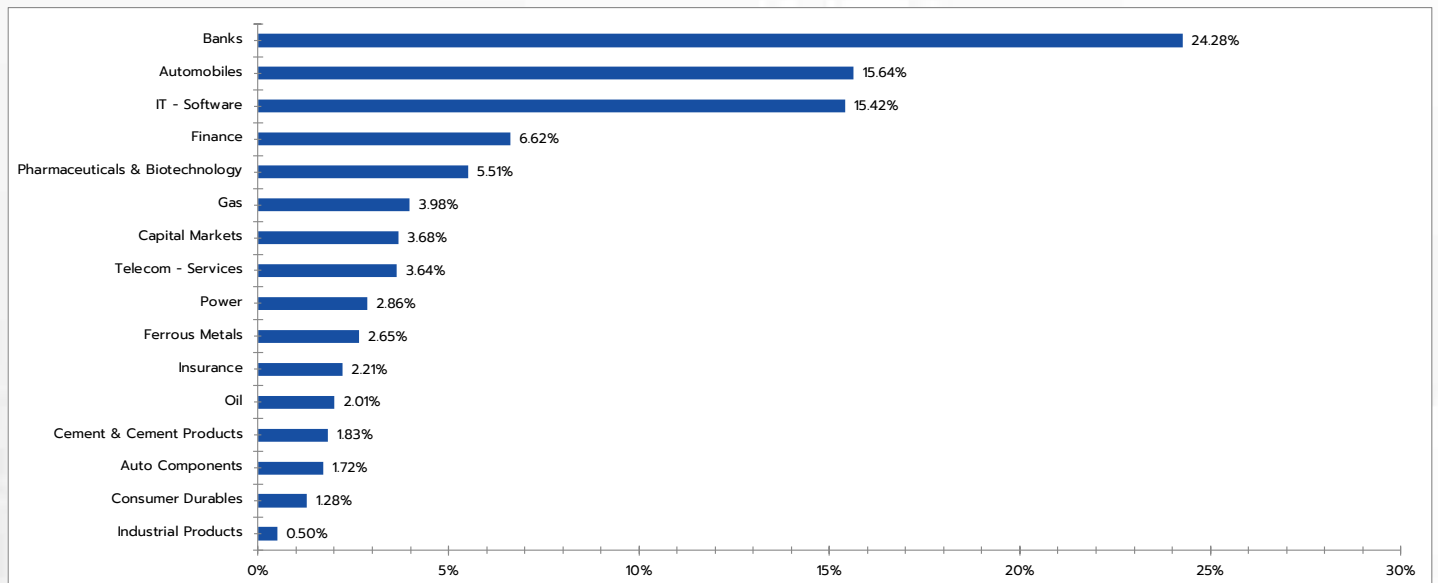
	Total Amount Invested (₹ '000)	Mkt Value as on Oct 31, 23 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Tier II - Benchmark ^{##} Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{###}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}
SIP Since Inception	1,780	4,966	5,355	5,271	5,019	12.79%	13.68%	13.49%	12.91%
10 Years SIP	1,200	2,219	2,483	2,445	2,372	11.84%	13.95%	13.66%	13.10%
7 Years SIP	840	1,300	1,409	1,389	1,367	12.30%	14.56%	14.16%	13.72%
5 Years SIP	600	867	900	882	851	14.77%	16.31%	15.47%	14.00%
3 Years SIP	360	433	432	426	417	12.45%	12.29%	11.31%	9.86%
1 Year SIP	120	129	128	126	124	13.92%	12.38%	10.26%	5.70%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Industry Allocation (% of Net Assets) as on October 31, 2023





Portfolio as on October 31, 2023 Quantum Tax Saving Fund

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. HDFC Bank Limited	Banks	79,586	1,175.09	8.57%
2. ICICI Bank Limited	Banks	94,113	861.46	6.28%
3. Infosys Limited	IT - Software	48,863	668.64	4.87%
4. State Bank of India	Banks	1,05,193	594.92	4.34%
5. Eicher Motors Limited	Automobiles	17,941	591.25	4.31%
6. Bajaj Auto Limited	Automobiles	10,805	574.18	4.19%
7. Shriram Finance Limited	Finance	28,918	543.62	3.96%
8. Hero MotoCorp Limited	Automobiles	16,563	511.52	3.73%
9. Cipla Limited	Pharmaceuticals & Biotechnology	41,637	499.64	3.64%
10. Bharti Airtel Limited	Telecom - Services	54,622	499.46	3.64%
11. Wipro Limited	IT - Software	1,30,098	496.71	3.62%
12. Tata Consultancy Services Limited	IT - Software	14,352	483.48	3.52%
13. Tech Mahindra Limited	IT - Software	41,343	468.48	3.41%
14. Mahindra & Mahindra Limited	Automobiles	32,082	467.95	3.41%
15. NTPC Limited	Power	1,66,214	391.93	2.86%
16. Kotak Mahindra Bank Limited	Banks	21,862	380.27	2.77%
17. LIC Housing Finance Limited	Finance	79,613	365.58	2.66%
18. Tata Steel Limited	Ferrous Metals	3,06,684	364.19	2.65%
19. IndusInd Bank Limited	Banks	22,042	317.69	2.32%
20. ICICI Lombard General Insurance Company Limited	Insurance	22,066	303.14	2.21%
21. GAIL (India) Limited	Gas	2,50,372	299.19	2.18%
22. ICICI Securities Limited	Capital Markets	44,776	286.16	2.09%
23. Oil & Natural Gas Corporation Limited	Oil	1,48,103	275.69	2.01%
24. Lupin Limited	Pharmaceuticals & Biotechnology	22,765	256.82	1.87%
25. Nuvoco Vistas Corporation Limited	Cement & Cement Products	73,758	251.11	1.83%
26. Gujarat State Petronet Limited	Gas	92,260	246.80	1.80%
27. Exide Industries Limited	Auto Components	92,173	235.41	1.72%
28. Aditya Birla Sun Life AMC Limited	Capital Markets	48,830	217.49	1.59%
29. Crompton Greaves Consumer Electricals Limited	Consumer Durables	62,233	175.50	1.28%
30. Cummins India Limited	Industrial Products	4,076	68.34	0.50%
B) Unlisted			NIL	NIL
Total of all Equity			12,871.71	93.83%
MONEY MARKET INSTRUMENTS				
a) TREPS*			820.07	5.98%
Net Receivable/(payable)			27.25	0.19%
Grand Total			13,719.03	100.00%

* Cash & Cash Equivalents



GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported.



QUANTUM LONG TERM EQUITY VALUE FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	October 31, 2022 to October 31, 2023 (1 year)			October 30, 2020 to October 31, 2023 (3 years)			October 31, 2018 to October 31, 2023 (5 years)		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	12.26%	9.63%	7.88%	21.10%	21.99%	20.93%	11.44%	15.34%	14.95%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	11.59%	9.63%	7.88%	20.45%	21.99%	20.93%	10.89%	15.34%	14.95%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

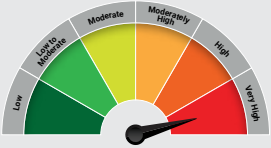
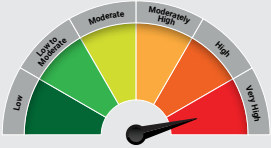
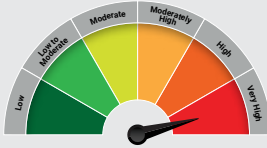
[#]S&P BSE500 TRI, ^{##}S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	 <p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR for 31st October 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme
Investing in Open Ended Diversified
Equity Schemes of Mutual Funds

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since November 1, 2013



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 20, 2009



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total average Expense ratio of QEFOF combined with the average expense ratio charged by the underlying schemes - Direct Plan

Direct Plan - Total TER = 0.51%

{Base TER 0.47% (Inclusive of 0.22% Management Fees & 0.25% Other Expenses) + 0.04% GST (18% GST on 0.22% Management Fees)}

Regular Plan – Total TER = 0.75%

{Base TER 0.71% (Inclusive of 0.22% Management Fees & 0.25% Other Expenses & 0.24% Distributor Commission) + 0.04% GST (18% GST on 0.22% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter.
Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme
Investing in Open Ended Diversified
Equity Schemes of Mutual Funds

★ Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 24



Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

NAV (as on October 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	60.163	59.367
Growth Option	60.163	59.367

AUM ₹(In Crores) (as on October 31, 2023)

Average AUM*	Absolute AUM
100.71	98.26

*Cumulative Daily AuM / No of days in the month

Key Statistics

	QEFOF*	Benchmark S&P BSE 200 TRI
^^Standard Deviation (Annualised) <small>Measures the up/down movement over time also known as volatility</small>	13.08%	14.67%
^^Beta <small>Measures how QEFOF moved relative to the Index which is 1.00</small>	0.87	1.00
^^Sharpe Ratio <small>Measures the return relative to the volatility</small>	0.88	0.91

Calculated over a 3-Yr period, Monthly Rolling Return basis. Data as of October 2023. *Data based on QEFOF's underlying fund holdings
Past performance may or may not be sustained in future.



Brokerages & Commissions Details

Brokerages on Investments
for October 2023

NIL

Distributor commissions
for October 2023

₹16,968.61



The Scheme is managed by
Mr. Chirag Mehta.

Mr. Chirag Mehta is the Fund Manager managing the scheme since
November 01, 2013.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 25 & 26



Performance of the Scheme

Direct Plan

Quantum Equity Fund of Funds - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (20th Jul 2009)	13.38%	12.66%	12.08%	60,163	54,918	51,064
Oct 31, 2013 to Oct 31, 2023 (10 years)	14.79%	14.35%	13.12%	39,754	38,262	34,324
Oct 28, 2016 to Oct 31, 2023 (7 years)	11.30%	13.54%	13.88%	21,179	24,355	24,878
Oct 31, 2018 to Oct 31, 2023 (5 years)	13.02%	14.95%	14.51%	18,446	20,076	19,693
Oct 30, 2020 to Oct 31, 2023 (3 years)	18.96%	20.93%	18.65%	16,842	17,694	16,711
Oct 31, 2022 to Oct 31, 2023 (1 year)	9.41%	7.88%	6.54%	10,941	10,788	10,654

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Performance of the Scheme

Regular Plan

Quantum Equity Fund of Funds - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	10.85%	13.34%	13.77%	19,708	22,817	23,401
Oct 31, 2018 to Oct 31, 2023 (5 years)	12.76%	14.95%	14.51%	18,236	20,076	19,693
Oct 30, 2020 to Oct 31, 2023 (3 years)	18.67%	20.93%	18.65%	16,721	17,694	16,711
Oct 31, 2022 to Oct 31, 2023 (1 year)	9.15%	7.88%	6.54%	10,915	10,788	10,654

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

SIP Performance as on October 31, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on Oct 31, 23 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	1,710	4,576	4,718	4,516	12.83%	13.21%	12.67%
10 Years SIP	1,200	2,281	2,445	2,372	12.36%	13.66%	13.10%
7 Years SIP	840	1,297	1,389	1,367	12.23%	14.16%	13.72%
5 Years SIP	600	848	882	851	13.86%	15.47%	14.00%
3 Years SIP	360	422	426	417	10.65%	11.31%	9.86%
1 Year SIP	120	127	126	124	11.86%	10.26%	5.70%

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Equity Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.



Portfolio as on October 31, 2023 Quantum Equity Fund of Funds

Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
MUTUAL FUND UNITS			
1. 360 ONE Focused Equity Fund - Direct Plan - Growth Option	32,78,376	1,262.77	12.85%
2. Invesco India Contra Fund - Direct Plan - Growth Option	12,19,982	1,243.41	12.65%
3. SBI Magnum MIDCAP FUND - Direct Plan - Growth Option	6,40,599	1,240.71	12.63%
4. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	13,18,876	1,239.59	12.62%
5. Sundaram Large and Midcap Fund - Direct Plan - Growth Option	18,41,092	1,237.82	12.60%
6. Kotak Flexicap Fund - Direct Plan - Growth Option	18,62,170	1,235.87	12.58%
7. Canara Robeco Bluechip Equity Fund - Direct Plan - Growth Option	23,40,301	1,200.57	12.22%
8. UTI - Flexi Cap Fund - Direct Plan - Growth Option	3,74,047	985.02	10.02%
Total of Mutual Fund Units		9,645.76	98.17%
MONEY MARKET INSTRUMENTS			
a) TREPS*		185.91	1.89%
Net Receivable/(payable)		-5.92	-0.06%
Grand Total		9,825.75	100.00%

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	October 31, 2022 to October 31, 2023 (1 year)		October 30, 2020 to October 31, 2023 (3 years)		October 31, 2018 to October 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	9.39%	9.47%	9.23%	10.98%	8.82%	11.20%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	8.99%	9.47%	8.82%	10.98%	8.48%	11.20%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	October 31, 2022 to October 31, 2023 (1 year)		October 30, 2020 to October 31, 2023 (3 years)		October 31, 2018 to October 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	9.02%	5.23%	18.47%	17.76%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	8.11%	5.23%	17.53%	17.76%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	October 31, 2022 to October 31, 2023 (1 year)		October 30, 2020 to October 31, 2023 (3 years)		October 31, 2018 to October 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	20.57%	22.86%	5.42%	6.90%	12.84%	13.97%
Quantum Gold Savings Fund - Regular Plan - Growth Option	20.39%	22.86%	5.28%	6.90%	12.69%	13.97%

Past performance may or may not be sustained in the future.

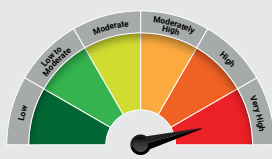
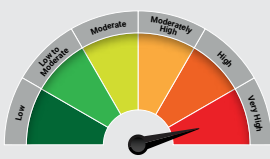
#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Equity Fund of Funds (An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds) Tier I Benchmark: S&P BSE 200 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 	 Investors understand that their principal will be at Very High Risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR for 31st October 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

Investment Objective

To achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

The sustainability objectives of the ESG strategy are:

- Achieving positive and above-average ESG profile
- Mitigating ESG risks and harnessing ESG opportunities, and
- Influencing overall positive behavior by investing in companies that promote sustainable products and services.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years.

Ms. Sneha Joshi

Work experience: 9 years.

Both have been managing the fund since July 12, 2019.



Category of Scheme

Thematic Scheme



Inception Date (Date of Allotment)

July 12, 2019



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

Direct Plan - Total TER = 0.83%

{Base TER 0.75% (Inclusive of 0.45% Management Fees & 0.30% Other Expenses) + 0.08% GST (18% GST on 0.45% Management Fees)}

Regular Plan - Total TER = 2.08%

{Base TER 2.00% (Inclusive of 0.45% Management Fees & 0.30% Other Expenses & 1.25% Distributor Commission) + 0.08% GST (18% GST on 0.45% Management Fees)}



Benchmark Index

Tier I Benchmark - Nifty 100 ESG Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



Investment Options

Growth

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

Key Statistics

^^Standard Deviation 12.66%

^^Beta 0.82

^^Sharpe Ratio 0.87

Weighted Average ESG Score of the Scheme 69.59

SEBI Registered ESG Rating Provider (ERP)
Name is Stakeholders Empowerment Services (SES)

Brokerages & Commissions Details

Brokerages on Investments for October 2023 ₹22,143.89

Distributor commissions paid during October 2023 ₹1,59,092.24

Portfolio Turnover Ratio (Last one year): 17.64%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 30



Taxation[#]

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

NAV (as on October 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	18.85	18.27

AUM ₹(In Crores) (as on October 31, 2023)	
Average AUM*	Absolute AUM
72.93	71.75

*Cumulative Daily AUM / No of days in the month

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract

Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Brokerage and STT have been expensed out of the Scheme.



The Scheme is managed by **Mr. Chirag Mehta and Ms. Sneha Joshi**

Mr. Chirag Mehta is the Fund Manager and **Ms. Sneha Joshi** is the Associate Fund Manager managing the scheme since **July 12, 2019**.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 32 & 33



Performance of the Scheme

Direct Plan

Quantum India ESG Equity Fund - Direct Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	15.85%	14.43%	13.68%	18,850	17,878	17,376
Oct 30, 2020 to Oct 31, 2023 (3 years)	18.47%	17.76%	18.65%	16,637	16,336	16,711
Oct 31, 2022 to Oct 31, 2023 (1 year)	9.02%	5.23%	6.54%	10,902	10,523	10,654

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)



Performance of the Scheme

Regular Plan

Quantum India ESG Equity Fund - Regular Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	15.01%	14.43%	13.68%	18,270	17,878	17,376
October 30, 2020 to October 31, 2023 (3 years)	17.53%	17.76%	18.65%	16,240	16,336	16,711
October 31, 2022 to October 31, 2023 (1 year)	8.11%	5.23%	6.54%	10,811	10,523	10,654

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 12th July 2019.

SIP Performance as on October 31, 2023

	Total Amount Invested (₹'000)	Mkt Value as on Oct 31, 23 (₹'000)	Tier I - Benchmark [#] Returns (₹'000)	Additional Benchmark Returns (₹'000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	510	701	680	688	15.10%	13.61%	14.18%
3 Years SIP	360	417	406	417	9.85%	8.02%	9.86%
1 Year SIP	120	127	126	124	11.69%	9.27%	5.70%

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum India ESG Equity Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

Returns are net of total expenses

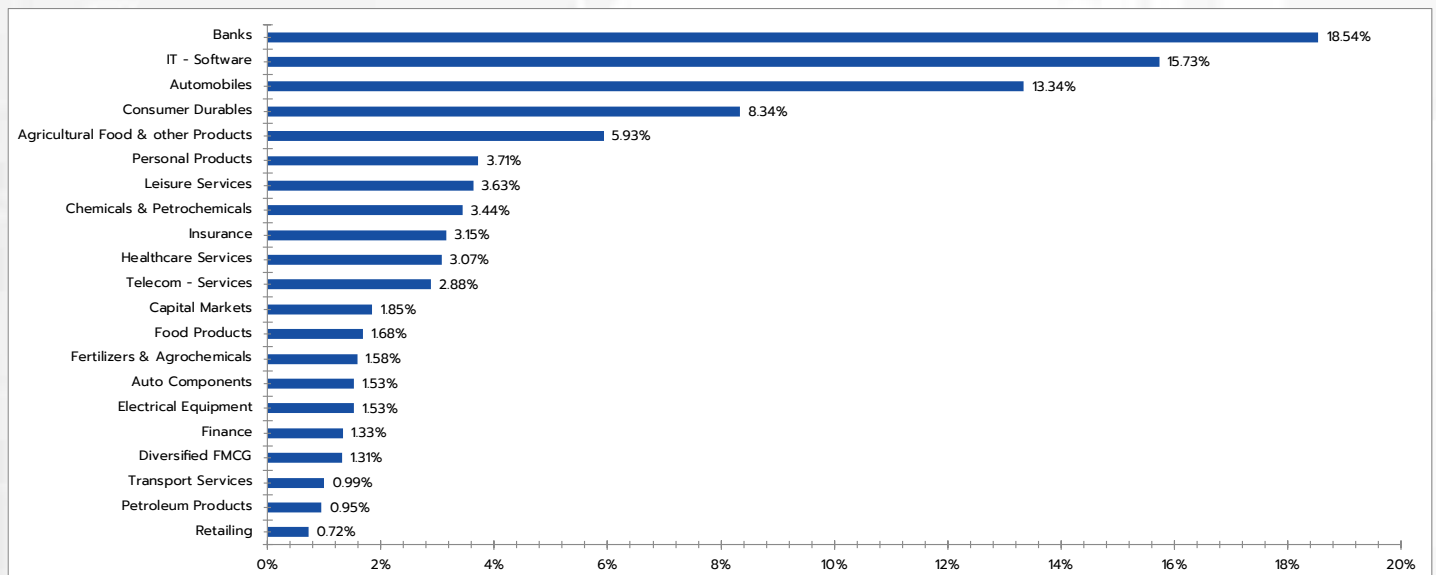
*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1%
If redeemed or switched out after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Industry Allocation (% of Net Assets) as on October 31, 2023





Portfolio as on October 31, 2023

QUANTUM INDIA ESG EQUITY FUND

Name of Instrument	Industry	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets	ESG Scores
EQUITY & EQUITY RELATED					
a. Listed / Awaiting listing on Stock Exchanges					
1. HDFC Bank Limited	Banks	34,802	513.85	7.16%	79.80
2. TVS Motor Company Limited	Automobiles	22,376	355.96	4.96%	62.40
3. The Indian Hotels Company Limited	Leisure Services	67,882	260.26	3.63%	75.70
4. ICICI Bank Limited	Banks	26,403	241.68	3.37%	76.60
5. Tata Consumer Products Limited	Agricultural Food & other Products	25,308	227.90	3.18%	66.30
6. Tata Consultancy Services Limited	IT - Software	6,414	216.07	3.01%	73.80
7. Infosys Limited	IT - Software	15,716	215.06	3.00%	82.40
8. Tata Communications Limited	Telecom - Services	12,444	206.97	2.88%	68.40
9. Marico Limited	Agricultural Food & other Products	36,720	197.02	2.75%	63.40
10. Kotak Mahindra Bank Limited	Banks	11,184	194.53	2.71%	82.30
11. Tata Chemicals Limited	Chemicals & Petrochemicals	18,590	178.32	2.49%	71.90
12. Tata Motors Limited	Automobiles	27,057	170.09	2.37%	76.90
13. Maruti Suzuki India Limited	Automobiles	1,627	169.08	2.36%	68.50
14. Axis Bank Limited	Banks	17,122	168.11	2.34%	81.60
15. Persistent Systems Limited	IT - Software	2,664	164.11	2.29%	72.40
16. Syngene International Limited	Healthcare Services	23,266	158.28	2.21%	76.20
17. IndusInd Bank Limited	Banks	10,731	154.67	2.16%	80.40
18. Wipro Limited	IT - Software	39,705	151.59	2.11%	81.00
19. HDFC Life Insurance Company Limited	Insurance	23,687	146.47	2.04%	74.80
20. Asian Paints Limited	Consumer Durables	4,602	137.86	1.92%	76.10
21. Havells India Limited	Consumer Durables	10,460	130.35	1.82%	72.70
22. HCL Technologies Limited	IT - Software	9,881	126.08	1.76%	79.60
23. Nestle India Limited	Food Products	497	120.45	1.68%	74.20
24. Rallis India Limited	Fertilizers & Agrochemicals	52,076	113.06	1.58%	73.50
25. Tech Mahindra Limited	IT - Software	9,863	111.76	1.56%	81.00
26. Thermax Limited	Electrical Equipment	3,887	110.07	1.53%	51.60
27. Bosch Limited	Auto Components	563	109.51	1.53%	70.00
28. Titan Company Limited	Consumer Durables	3,387	108.03	1.51%	74.00
29. Colgate Palmolive (India) Limited	Personal Products	4,834	102.18	1.42%	73.50
30. Godrej Consumer Products Limited	Personal Products	9,732	96.53	1.35%	74.80
31. Bajaj Finance Limited	Finance	1,274	95.46	1.33%	76.10
32. Hindustan Unilever Limited	Diversified FMCG	3,793	94.22	1.31%	72.20
33. Voltas Limited	Consumer Durables	11,218	93.95	1.31%	76.20
34. Hero MotoCorp Limited	Automobiles	2,655	82.00	1.14%	74.90
35. ICICI Prudential Life Insurance Company Limited	Insurance	15,135	79.50	1.11%	77.30
36. Coforge Limited	IT - Software	1,586	79.05	1.10%	54.80
37. Crompton Greaves Consumer Electricals Limited	Consumer Durables	26,861	75.75	1.06%	53.60
38. Central Depository Services (India) Limited	Capital Markets	4,932	71.82	1.00%	77.20
39. Mahindra Logistics Limited	Transport Services	20,390	71.33	0.99%	69.90
40. Castrol India Limited	Petroleum Products	49,946	68.00	0.95%	67.80
41. Vinati Organics Limited	Chemicals & Petrochemicals	3,931	68.00	0.95%	46.60
42. Dabur India Limited	Personal Products	12,800	67.70	0.94%	77.10
43. Mahindra & Mahindra Limited	Automobiles	4,453	64.95	0.91%	72.40
44. Mphasis Limited	IT - Software	3,042	64.59	0.90%	75.10
45. Dr. Lal Path Labs Limited	Healthcare Services	2,542	61.50	0.86%	67.30
46. Computer Age Management Services Limited	Capital Markets	2,700	60.67	0.85%	68.80
47. Bajaj Auto Limited	Automobiles	1,103	58.61	0.82%	67.70
48. The Federal Bank Limited	Banks	40,660	57.19	0.80%	80.20
49. Eicher Motors Limited	Automobiles	1,690	55.69	0.78%	69.00
50. Info Edge (India) Limited	Retailing	1,273	51.99	0.72%	70.60
51. Kansai Nerolac Paints Limited	Consumer Durables	16,300	51.36	0.72%	71.40
b. Unlisted			NIL	NIL	
Total of all Equity			6,829.23	95.23%	
MONEY MARKET INSTRUMENTS					
a) TREPS			351.49	4.90%	

Net Receivable/(payable)	-5.25	-0.13%
Grand Total	7,175.47	100.00%



GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	October 31, 2022 to October 31, 2023 (1 year)		October 30, 2020 to October 31, 2023 (3 years)		October 31, 2018 to October 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	9.39%	9.47%	9.23%	10.98%	8.82%	11.20%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	8.99%	9.47%	8.82%	10.98%	8.48%	11.20%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	October 31, 2022 to October 31, 2023 (1 year)		October 30, 2020 to October 31, 2023 (3 years)		October 31, 2018 to October 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	9.41%	7.88%	18.96%	20.93%	13.02%	14.95%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	9.15%	7.88%	18.67%	20.93%	12.76%	14.95%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	October 31, 2022 to October 31, 2023 (1 year)		October 30, 2020 to October 31, 2023 (3 years)		October 31, 2018 to October 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	20.57%	22.86%	5.42%	6.90%	12.84%	13.97%
Quantum Gold Savings Fund - Regular Plan - Growth Option	20.39%	22.86%	5.28%	6.90%	12.69%	13.97%

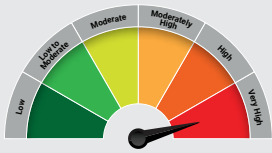
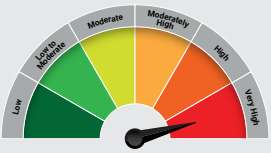
Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum India ESG Equity Fund</p> <p>(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)</p> <p>Tier I Benchmark: NIFTY100 ESG TRI</p>	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Since the scheme has not completed 3 years data will not be available.

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and relatively low credit risk

Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Liquid Fund



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.15%

{Base TER 0.14% (Inclusive of 0.07% Management Fees & 0.07% Other Expenses) + 0.01% GST (18% GST on 0.07% Management Fees)}

Regular Plan – Total TER = 0.25%

{Base TER 0.24% (Inclusive of 0.07% Management Fees & 0.07% Other Expenses & 0.10% Distributor Commission) + 0.01% GST (18% GST on 0.07% Management Fees)}



Benchmark Index

#Tier I Benchmark - CRISIL Liquid Debt A-I Index



Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.
Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)

*Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund AI Index to CRISIL Liquid Debt A-I Index w.e.f. April 03, 2023

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and relatively low credit risk

Weighted Average Maturity as on October 31, 2023

Weighted Average Maturity	Days
At the end of the month	39
Average during the month	44
Modified Duration	37
Macaulay's Duration	39

Brokerages & Commissions Details

Brokerages on Investments for October 2023	₹1,500.00
Distributor commissions paid during October 2023	₹11,643.56
Portfolio yield	6.71%

Portfolio Information

Scheme Name: Quantum Liquid Fund

Description (if any)	
Annualised Portfolio YTM*	6.71%
Macaulay Duration	39 Days
Residual Maturity	39 Days
As on (Date)	31-10-2023

*in case of semi annual YTM, it will be annualised

★ Scheme Features



Investment Options

Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



Exit Load

For complete details on Exit Load please refer page no. 37

NAV (as on October 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0085	10.0002
Monthly IDCW Option	10.0225	10.0175
Growth Option	31.4830	31.3153

AUM ₹(In Crores)

(as on October 31, 2023)

Average AUM*	Absolute AUM
594.77	589.44

*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

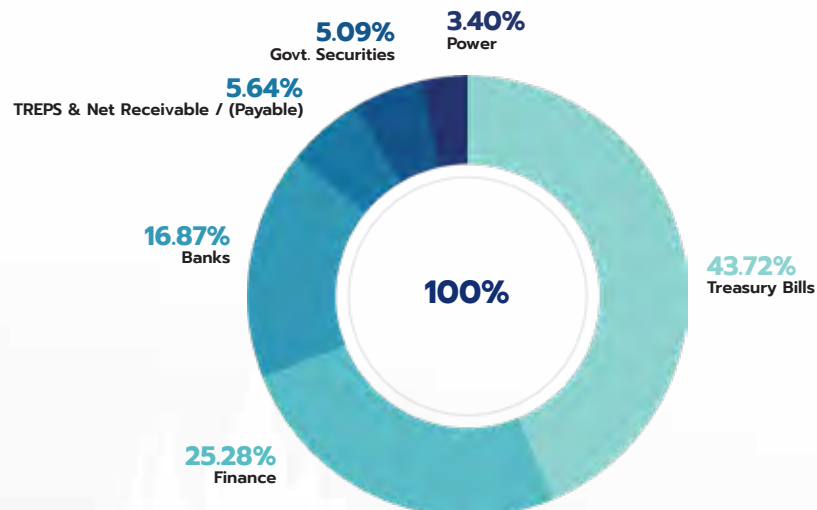
Brokerage and STT have been expensed out of the Scheme.

Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Aug-23	0.00556460	0.00547940
25-Sep-23	0.056703130	0.055814330
25-Oct-23	0.054839560	0.053990520

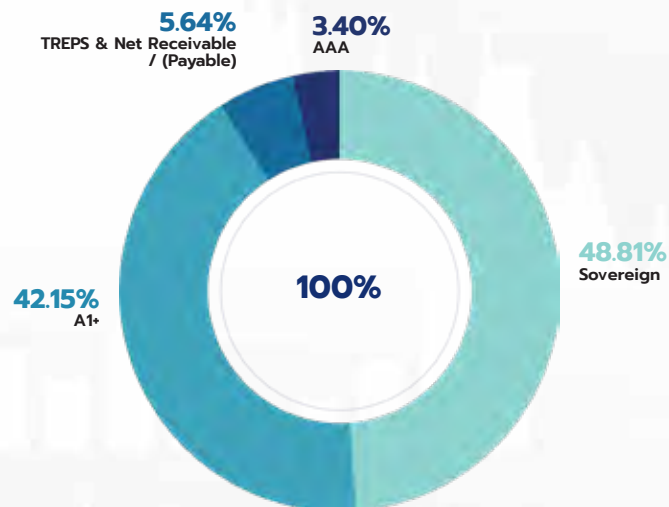
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on October 31, 2023

Treasury Bills	43.72%
Finance	25.28%
Banks	16.87%
TREPS & Net Receivable / (Payable)	5.64%
Govt. Securities	5.09%
Power	3.40%
Total	100.00%



Sovereign	48.81%
A1+	42.15%
TREPS & Net Receivable / (Payable)	5.64%
AAA	3.40%
Total	100.00%



Quantum Liquid Fund Performance as on October 31, 2023

The Scheme is managed by **Mr. Pankaj Pathak.**

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017.**

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 39



Performance of the Scheme

Direct Plan

Quantum Liquid Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (07th Apr 2006)	6.74%	6.79%	6.11%	31,483	31,748	28,348
Oct 31, 2013 to Oct 31, 2023 (10 years)**	6.08%	6.50%	6.45%	18,056	18,786	18,690
Oct 31, 2016 to Oct 31, 2023 (7 years)**	5.27%	5.69%	5.77%	14,332	14,732	14,816
Oct 31, 2018 to Oct 31, 2023 (5 years)**	4.89%	5.26%	5.68%	12,700	12,926	13,184
Oct 31, 2020 to Oct 31, 2023 (3 years)**	4.69%	4.95%	4.63%	11,472	11,561	11,453
Oct 31, 2022 to Oct 31, 2023 (1 year)**	6.78%	6.99%	7.01%	10,678	10,699	10,701
Sep 30, 2023 to Oct 31, 2023 (1 month)*	6.58%	6.86%	6.98%	10,056	10,058	10,059
Oct 16, 2023 to Oct 31, 2023 (15 days)*	6.63%	6.82%	7.97%	10,027	10,028	10,033
Oct 24, 2023 to Oct 31, 2023 (7 days)*	6.82%	7.01%	7.81%	10,013	10,013	10,015

[#]CRISIL Liquid Debt A-I Index, ^{##}CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 38 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.



Performance of the Scheme

Regular Plan

Quantum Liquid Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	5.13%	5.62%	5.73%	13,906	14,336	14,439
Oct 31, 2018 to Oct 31, 2023 (5 years)**	4.80%	5.26%	5.68%	12,643	12,926	13,184
Oct 31, 2020 to Oct 31, 2023 (3 years)**	4.58%	4.95%	4.63%	11,438	11,561	11,453
Oct 31, 2022 to Oct 31, 2023 (1 year)**	6.68%	6.99%	7.01%	10,668	10,699	10,701
Sep 30, 2023 to Oct 31, 2023 (1 month)*	6.48%	6.86%	6.98%	10,055	10,058	10,059
Oct 16, 2023 to Oct 31, 2023 (15 days)*	6.52%	6.82%	7.97%	10,027	10,028	10,033
Oct 24, 2023 to Oct 31, 2023 (7 days)*	6.72%	7.01%	7.81%	10,013	10,013	10,015

[#]CRISIL Liquid Debt A-I Index, ^{##}CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 38 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.



Portfolio as on October 31, 2023

QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Annualised Yield to Maturity
DEBT INSTRUMENTS					
A. Listed /Awaiting listing on Stock Exchanges					
i. Bonds					
1. 9.25% Power Grid Corp NCD STRP I (MD 26/12/2023)	CRISIL AAA	56	2,004.63	3.40%	7.14%
Total of Bonds			2,004.63	3.40%	
ii. Government Securities					
1. 7.68% GOI (MD 15/12/2023)	Sovereign	45	3,002.41	5.09%	6.91%
Total of Government Securities			3,002.41	5.09%	
B. Privately Placed/Unlisted					
		NIL	NIL	NIL	NIL
C. Securitized Debt Instruments					
		NIL	NIL	NIL	NIL
Total of Debt Instruments			5,007.04	8.49%	
MONEY MARKET INSTRUMENTS					
A. Treasury Bills (T-Bill)					
1. 182 Days Tbill (MD 07/12/2023)	Sovereign	37	9,933.09	16.85%	6.83%
2. 364 Days Tbill (MD 11/01/2024)	Sovereign	72	4,933.97	8.37%	6.88%
3. 91 Days Tbill (MD 30/11/2023)	Sovereign	30	3,978.47	6.75%	6.81%
4. 91 Days Tbill (MD 25/01/2024)	Sovereign	86	3,936.65	6.68%	6.91%
5. 182 Days Tbill (MD 23/11/2023)	Sovereign	23	2,987.75	5.07%	6.80%
Total of T-Bill			25,769.93	43.72%	
B. Commercial Papers (CP)					
1. Small Ind Dev Bk of India CP (MD 22/11/2023)	CARE A1+	22	4,979.46	8.45%	7.17%
2. Export Import Bank of India CP (MD 07/12/2023)	CRISIL A1+	37	4,965.28	8.42%	7.09%
3. National Bank For Agri & Rural CP(MD 13/12/2023)	ICRA A1+	43	4,959.23	8.41%	7.15%
Total of CPs			14,903.97	25.28%	
C. Certificate of Deposits (CD)					
1. Bank of Baroda CD (MD 15/11/2023)	IND A1+	15	4,986.62	8.46%	7.00%
2. Canara Bank CD (MD 14/12/2023)	CRISIL A1+	44	4,958.30	8.41%	7.14%
Total of CDs			9,944.92	16.87%	
D. TREPS*					
			2,926.38	4.96%	6.78%
Total of Money Market Instruments			53,545.20	90.83%	
1. Corporate Debt Market Development Fund A2			145.50	0.25%	
Net Receivable/(payable)			245.80	0.43%	
Grand Total			58,943.54	100.00%	

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year

**QUANTUM DYNAMIC BOND FUND**

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	October 31, 2022 to October 31, 2023 (1 year)		October 29, 2020 to October 31, 2023 (3 years)		October 31, 2018 to October 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	7.10%	7.13%	4.66%	4.04%	7.13%	7.69%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	6.89%	7.13%	4.51%	4.04%	6.98%	7.69%

Past performance may or may not be sustained in the future.



#CRISIL Dynamic Bond A-III Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Liquid Fund (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Liquid Debt A-I Index	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	 <p>Investors understand that their principal will be at Low Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix – Quantum Liquid Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Investment Objective

To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Dynamic Bond Fund



Inception Date (Date of Allotment)

May 19, 2015



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

Direct Plan - Total TER = 0.51%

{Base TER 0.45% (Inclusive of 0.31% Management Fees & 0.14% Other Expenses) + 0.06% GST (18% GST on 0.31% Management Fees)}

Regular Plan - Total TER = 0.96%

{Base TER 0.90% (Inclusive of 0.31% Management Fees & 0.14% Other Expenses & 0.45% Distributor Commission) + 0.06% GST (18% GST on 0.31% Management Fees)}



Benchmark Index

#Tier I Benchmark - CRISIL Dynamic Bond A-III Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

#Tier-I Benchmark of the scheme has been changed from CRISIL Dynamic Bond Fund All Index to CRISIL Dynamic Bond A-III Index w.e.f. April 03, 2023

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Weighted Average Maturity as on October 31, 2023

Weighted Average Maturity	(In years)
At the end of the month	14.37
Modified Duration	7.53
Macaulay's Duration	7.82

Brokerages & Commissions Details

Brokerages on Investments for October 2023	NIL
Distributor commissions paid during October 2023	₹9,459.88
Portfolio yield	7.42%

Portfolio Information

Scheme Name: Quantum Dynamic Bond Fund

Description (if any)	
Annualised Portfolio YTM*	7.42%
Macaulay Duration	7.82 Years
Residual Maturity	14.37 Years
As on (Date)	31-10-2023

*in case of semi annual YTM, it will be annualised

★ Scheme Features



Investment Options

Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on October 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly IDCW Option	10.1153	10.1774
Growth Option	18.5667	18.4117

AUM ₹(In Crores) (as on October 31, 2023)

Average AUM*	Absolute AUM
91.37	92.07

*Cumulative Daily AUM / No of days in the month

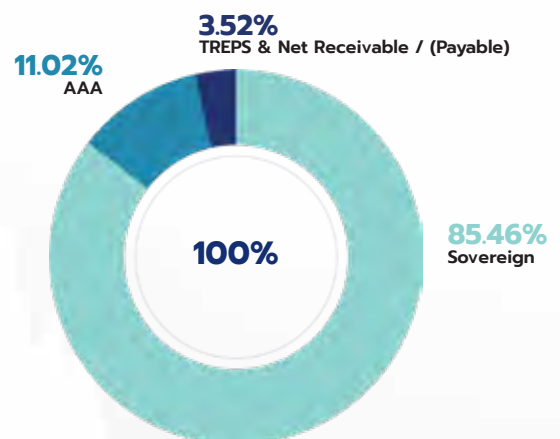
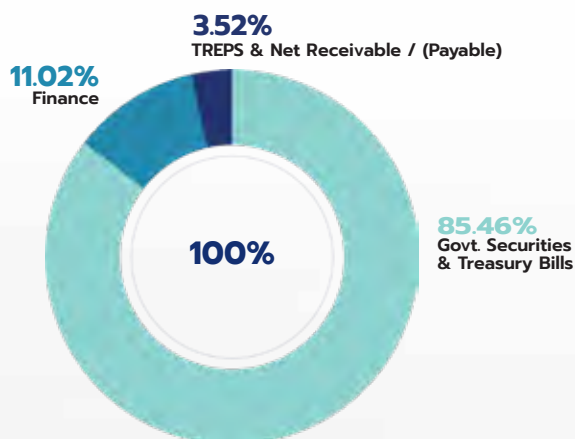
Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Aug-23	0.05767640	0.05770180
25-Sep-23	0.05463537	0.05503544
25-Oct-23	0.06168997	0.05859373

*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on October 31, 2023

Govt. Securities & Treasury Bills	85.46%
Finance	11.02%
TREPS & Net Receivable / (Payable)	3.52%
Total	100.00%

Sovereign	85.46%
AAA	11.02%
TREPS & Net Receivable / (Payable)	3.52%
Total	100.00%



Quantum Dynamic Bond Fund Performance as on October 31, 2023

The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 44

Performance of the Scheme

Direct Plan

Quantum Dynamic Bond Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2015)	7.59%	7.42%	6.06%	18,567	18,325	16,444
Oct 28, 2016 to Oct 31, 2023 (7 years)	6.64%	6.63%	5.07%	15,696	15,689	14,142
Oct 31, 2018 to Oct 31, 2023 (5 years)	7.13%	7.69%	6.20%	14,111	14,486	13,511
Oct 29, 2020 to Oct 31, 2023 (3 years)	4.66%	4.04%	2.65%	11,468	11,265	10,816
Oct 31, 2022 to Oct 31, 2023 (1 year)	7.10%	7.13%	7.44%	10,710	10,713	10,744

[#]CRISIL Dynamic Bond A-III Index, ^{##}CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 43 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Dynamic Bond Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	6.36%	6.67%	4.83%	15,014	15,304	13,649
Oct 31, 2018 to Oct 31, 2023 (5 years)	6.98%	7.69%	6.20%	14,014	14,486	13,511
Oct 29, 2020 to Oct 31, 2023 (3 years)	4.51%	4.04%	2.65%	11,417	11,265	10,816
Oct 31, 2022 to Oct 31, 2023 (1 year)	6.89%	7.13%	7.44%	10,689	10,713	10,744

^{##}CRISIL Dynamic Bond A-III Index, ^{##}CRISIL 10 Year Gilt Index. Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure. Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Name of Instrument	Rating	Market Value ₹ in Lakhs	% to Net Asset	Annualised Yield to Maturity
DEBT INSTRUMENTS A) Listed /Awaiting listing on Stock Exchanges				
i. Bonds				
1. 9.09% IRFC NCD (MD 31/03/2026)	CARE AAA	517.30	5.62%	7.64%
2. 7.58% NABARD Sr 23H NCD (MD 31/07/2026)	ICRA AAA	497.37	5.40%	7.78%
Total of Bonds		1,014.67	11.02%	
ii. Government Securities				
1. 7.18% GOI (MD 14/08/2033)	Sovereign	3,952.34	42.93%	7.49%
2. 7.3% GOI (MD 19/06/2053)	Sovereign	2,437.25	26.47%	7.65%
3. 7.26% GOI (MD 06/02/2033)	Sovereign	990.98	10.76%	7.53%
4. 7.18% GOI (MD 24/07/2037)	Sovereign	488.15	5.30%	7.60%
Total of Government Securities		7,868.72	85.46%	
B. Privately Placed/Unlisted		NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments		8,883.39	96.48%	
MONEY MARKET INSTRUMENTS				
a. TREPS		117.55	1.28%	6.78%
1. Corporate Debt Market Development Fund A2		21.09	0.23%	
Net Receivable/(payable)		184.60	2.01%	
Grand Total		9,206.63	100.00%	

*Cash & Cash Equivalents

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM LIQUID FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	October 31, 2022 to October 31, 2023 (1 year)		October 31, 2020 to October 31, 2023 (3 years)		October 31, 2018 to October 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	6.78%	6.99%	4.69%	4.95%	4.89%	5.26%
Quantum Liquid Fund - Regular Plan - Growth Option	6.68%	6.99%	4.58%	4.95%	4.80%	5.26%

Past performance may or may not be sustained in the future.



#CRISIL Liquid Debt A-I Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Dynamic Bond Fund (An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Dynamic Bond A-III Index	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 	 <p>Investors understand that their principal will be at Moderate Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix – Quantum Dynamic Bond Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund

Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since May 19, 2011.



Category of Scheme

Fund of Fund – Domestic



Inception Date (Date of Allotment)

May 19, 2011



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) &
Total TER = 0.06%

Regular Plan – Total TER = 0.21%
(Base TER 0.21% (Inclusive 0.06% Other
Expenses & 0.15% Distributor Commission)



Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/-
thereafter / 50 units



Investment Options

Growth

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on October 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	23.9877	23.7878

AUM ₹(In Crores) (as on October 31, 2023)	
Average AUM* 89.36	Absolute AUM 92.70

*Cumulative Daily AuM / No of days in the month



Brokerages & Commissions Details

Brokerages on Investments for October 2023 ₹21,227.65

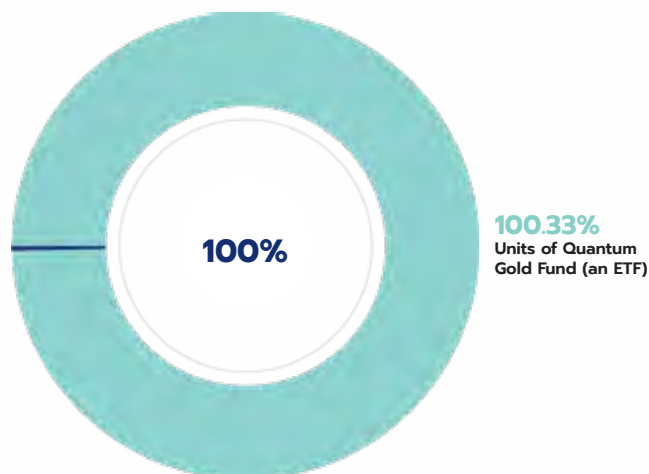
Distributor commissions paid during October 2023 ₹22,279.60

Portfolio Turnover Ratio (Last one year) 9.84%

Asset Allocation (% of Net Assets) as on October 31, 2023

Units of Quantum Gold Fund - ETF	100.33%
TREPS & Net Receivable / (Payable)	-0.33%
Total	100.00%

-0.33%
TREPS &
Net Receivable /
(Payable)



Quantum Gold Savings Fund Performance as on October 31, 2023

The Scheme is
managed by
Chirag Mehta

Mr. Chirag Mehta is the Fund Manager managing
the scheme since **May 19, 2011**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 49

Performance of the Scheme

Direct Plan

Quantum Gold Savings Fund - Direct Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2011)	7.27%	8.57%	6.44%	23,988	27,873	21,777
Oct 31, 2013 to Oct 31, 2023 (10 years)	5.92%	7.62%	6.59%	17,778	20,846	18,941
Oct 28, 2016 to Oct 31, 2023 (7 years)	9.18%	10.55%	5.07%	18,507	20,203	14,142
Oct 31, 2018 to Oct 31, 2023 (5 years)	12.84%	13.97%	6.20%	18,297	19,235	13,511
Oct 30, 2020 to Oct 31, 2023 (3 years)	5.42%	6.90%	2.65%	11,717	12,219	10,816
Oct 31, 2022 to Oct 31, 2023 (1 year)	20.57%	22.86%	7.44%	12,057	12,286	10,744

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Gold Savings Fund - Regular Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	10.70%	12.08%	4.83%	19,544	21,196	13,649
Oct 31, 2018 to Oct 31, 2023 (5 years)	12.69%	13.97%	6.20%	18,179	19,235	13,511
Oct 30, 2020 to Oct 31, 2023 (3 years)	5.28%	6.90%	2.65%	11,670	12,219	10,816
Oct 31, 2022 to Oct 31, 2023 (1 year)	20.39%	22.86%	7.44%	12,039	12,286	10,744

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

	Total Amount Invested (₹'000)	Mkt Value as on Oct 31, 23 (₹'000)	Tier I - Benchmark [#] Returns (₹'000)	Additional Benchmark Returns (₹'000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	1,490	2,520	2,728	2,180	8.11%	9.30%	5.93%
10 Years SIP	1,200	1,969	2,101	1,601	9.59%	10.81%	5.64%
7 Years SIP	840	1,253	1,308	995	11.26%	12.48%	4.79%
5 Years SIP	600	789	812	667	10.92%	12.12%	4.21%
3 Years SIP	360	421	429	381	10.56%	11.84%	3.69%
1 Year SIP	120	128	129	123	12.17%	13.88%	4.75%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses.

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund -Exchange Traded Fund (ETF)	1,79,61,228	9,300.32	100.33%
Total of Exchange Traded Fund Units		9,300.32	100.33%
B. MONEY MARKET INSTRUMENTS			
a. TREPS*		9.27	0.10%
Net Receivable/(payable)		-39.42	-0.43%
Grand Total		9,270.17	100.00%

* Cash & Cash Equivalents

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

**QUANTUM MULTI ASSET FUND OF FUNDS**

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	October 31, 2022 to October 31, 2023 (1 year)		October 30, 2020 to October 31, 2023 (3 years)		October 31, 2018 to October 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	9.39%	9.47%	9.23%	10.98%	8.82%	11.20%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	8.99%	9.47%	8.82%	10.98%	8.48%	11.20%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	October 31, 2022 to October 31, 2023 (1 year)		October 30, 2020 to October 31, 2023 (3 years)		October 31, 2018 to October 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	9.02%	5.23%	18.47%	17.76%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	8.11%	5.23%	17.53%	17.76%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

[#]NIFTY100 ESG TRI

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	October 31, 2022 to October 31, 2023 (1 year)		October 30, 2020 to October 31, 2023 (3 years)		October 31, 2018 to October 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	9.41%	7.88%	18.96%	20.93%	13.02%	14.95%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	9.15%	7.88%	18.67%	20.93%	12.76%	14.95%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.



[#]S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Gold Savings Fund</p> <p>(An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund)</p> <p>Tier I Benchmark: Domestic Price of Physical Gold</p>	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 	 <p>Investors understand that their principal will be at High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAL Investment done prior to 1st April , 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since July 11, 2012.



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 11, 2012



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) & Total TER = 0.10 %

Regular Plan – Total TER = 0.47%
(Base TER 0.47% (Inclusive 0.10% Other Expenses & 0.37% Distributor Commission))



Benchmark Index

CRISIL Dynamic Bond Fund AIII Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 03, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

Key Statistics

^^Standard Deviation 4.39%

^^Beta 0.72

^^Sharpe Ratio 0.48

Brokerages & Commissions Details

Brokerages on Investments for October 2023 ₹5,824.84

Distributor commissions for October 2023 ₹8,845.89

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Repurchase/ Redemption/ Switch Out -

- a) On or before 90 days from the date of allotment: 1.00%.
- b) After 90 days from the date of allotment: Nil

NAV (as on October 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	26.9842	26.5272

AUM ₹(In Crores) (as on October 31, 2023)	
Average AUM*	Absolute AUM
54.10	54.01

*Cumulative Daily AUM / No of days in the month



The Scheme is managed by
Chirag Mehta

Mr. Chirag Mehta Fund Managers managing the scheme since **July 11, 2012**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 55



Performance of the Scheme

Direct Plan

Quantum Multi Asset Fund of Funds - Direct Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (11th Jul 2012)	9.17%	10.08%	13.62%	26,984	29,647	42,425
Oct 31, 2013 to Oct 31, 2023 (10 years)	9.06%	10.06%	13.12%	23,817	26,104	34,324
Oct 28, 2016 to Oct 31, 2023 (7 years)	8.20%	10.12%	13.88%	17,381	19,663	24,878
Oct 31, 2018 to Oct 31, 2023 (5 years)	8.82%	11.20%	14.51%	15,264	17,007	19,693
Oct 30, 2020 to Oct 31, 2023 (3 years)	9.23%	10.98%	18.65%	13,035	13,671	16,711
Oct 31, 2022 to Oct 31, 2023 (1 year)	9.39%	9.47%	6.54%	10,939	10,947	10,654

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily. ^{##}S&P BSE Sensex TRI



Performance of the Scheme

Regular Plan

Quantum Multi Asset Fund of Funds - Regular Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	7.93%	10.28%	13.77%	16,529	19,056	23,401
Oct 31, 2018 to Oct 31, 2023 (5 years)	8.48%	11.20%	14.51%	15,027	17,007	19,693
Oct 30, 2020 to Oct 31, 2023 (3 years)	8.82%	10.98%	18.65%	12,890	13,671	16,711
Oct 31, 2022 to Oct 31, 2023 (1 year)	8.99%	9.47%	6.54%	10,899	10,947	10,654

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily. ^{##}S&P BSE Sensex TRI

SIP Performance as on October 31, 2023

	Total Amount Invested (₹'000)	Mkt Value as on Oct 31, 23 (₹'000)	Tier I - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	1,350	2,253	2,440	2,953	8.76%	10.09%	13.22%
10 Years SIP	1,200	1,871	2,023	2,372	8.62%	10.10%	13.10%
7 Years SIP	840	1,139	1,211	1,367	8.57%	10.31%	13.72%
5 Years SIP	600	749	776	851	8.86%	10.28%	14.00%
3 Year SIP	360	405	408	417	7.94%	8.42%	9.86%
1 Year SIP	120	125	125	124	8.21%	7.80%	5.70%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed. It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.



Portfolio as on October 31, 2023 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
A. MUTUAL FUND UNITS			
1. Quantum Liquid Fund - Direct Plan - Growth Option	45,80,679	1,442.14	26.70%
2. Quantum Dynamic Bond Fund - Direct Plan - Growth Option	56,42,360	1,047.60	19.40%
3. Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	5,08,800	461.08	8.54%
4. Quantum India ESG Equity Fund - Direct Plan - Growth Option	10,99,559	207.27	3.84%
Total of Mutual Fund Units		3,158.09	58.48%
B. EXCHANGE TRADED FUND UNITS			
1. Quantum Nifty 50 ETF	63,431	1,293.25	23.95%
2. Quantum Gold Fund - Exchange Traded Fund (ETF)	16,16,029	836.78	15.49%
Total of Exchange Traded Fund Units		2,130.03	39.44%
Total (A + B)		5,288.12	97.92%
MONEY MARKET INSTRUMENTS			
a. TREPS*		115.84	2.15%
Net Receivable/(payable)		-3.45	-0.07%
Grand Total		5,400.51	100.00%

* Cash & Cash Equivalents



GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.

**QUANTUM GOLD SAVINGS FUND**

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	October 31, 2022 to October 31, 2023 (1 year)		October 30, 2020 to October 31, 2023 (3 years)		October 31, 2018 to October 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	20.57%	22.86%	5.42%	6.90%	12.84%	13.97%
Quantum Gold Savings Fund - Regular Plan - Growth Option	20.39%	22.86%	5.28%	6.90%	12.69%	13.97%

Past performance may or may not be sustained in the future.

[#]Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	October 31, 2022 to October 31, 2023 (1 year)		October 30, 2020 to October 31, 2023 (3 years)		October 31, 2018 to October 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	9.41%	7.88%	18.96%	20.93%	13.02%	14.95%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	9.15%	7.88%	18.67%	20.93%	12.76%	14.95%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	October 31, 2022 to October 31, 2023 (1 year)		October 30, 2020 to October 31, 2023 (3 years)		October 31, 2018 to October 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	9.02%	5.23%	18.47%	17.76%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	8.11%	5.23%	17.53%	17.76%	NA	NA


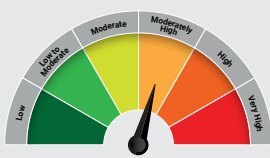
Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

[#]NIFTY100 ESG TRI

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Multi Asset Fund of Funds</p> <p>(An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)</p> <p>Tier I Benchmark: CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)</p>	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold 	 <p>Investors understand that their principal will be at Moderately High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR for 31st October 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF

Investment Objective

The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.

There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

★ Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since August 05, 2022



Category of Scheme

Fund of Funds - Domestic



Inception Date (Date of Allotment)

August 05, 2022



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.06%

{Base TER 0.06% (0.06% Other Expenses)}

Regular Plan : Total TER = 0.18%

{Base TER 0.18% (Inclusive of 0.06% Other Expenses & 0.12% Distributor Commission)}



Benchmark Index

Tier I Benchmark - Nifty 50 TRI



Minimum Application Amount (Under each Option)

Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter
Additional Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter



Investment Options

Growth



Scheme Code

QTMM/O/O/FOD/22/02/0011

QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme
investing in units of Quantum Nifty 50 ETF

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

NIL



Taxation[#]

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on October 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	11.0695	11.0529

AUM ₹(In Crores) (as on October 31, 2023)	
Average AUM*	Absolute AUM
21.78	21.91

*Cumulative Daily AuM / No of days in the month



Brokerages & Commissions Details

Brokerages on Investments for October 2023 ₹19,929.17

Distributor commissions for October 2023 ₹989.28

Portfolio Turnover Ratio (Last one year) 32.81%

[#]The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

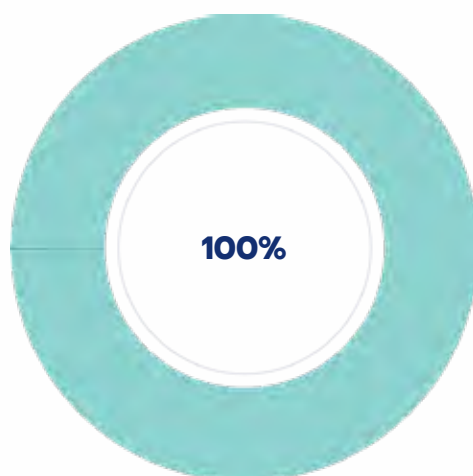
Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

Brokerage and STT have been expensed out of the Scheme.

Units of Quantum Nifty 50 ETF	100.02%
TREPS & Net Receivable / (Payable)	-0.02%
Total	100.00%

-0.02%
TREPS & Net
Receivable /
(Payable)



100.02%
Units of Quantum
Nifty 50 ETF

Performance of the Scheme

Direct Plan

Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (05th Aug 2022)	8.53%	8.86%	8.88%	11,070	11,111	11,114
Oct 31, 2022 to Oct 31, 2023 (1 year)	6.71%	7.01%	6.54%	10,671	10,701	10,654

[#]Nifty 50 TRI ^{##}S&P BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

[¶]Indicates the current value of ₹10,000/- invested at the beginning of a given period.

Different Plans have a different expense structure.

*Absolute Returns

Refer to the section "GIPS Compliance" on page no. 60 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Direct Plan Launched on August 05, 2022 but not yet completed 3 and 5 years period since its launch.

Performance of the Scheme

Regular Plan

Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (05th Aug 2022)	8.40%	8.86%	8.88%	11,053	11,111	11,114
Oct 31, 2022 to Oct 31, 2023 (1 year)	6.58%	7.01%	6.54%	10,658	10,701	10,654

[#]Nifty 50 TRI ^{##}S&P BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

[¶]Indicates the current value of ₹10,000/- invested at the beginning of a given period.

Different Plans have a different expense structure.

*Absolute Returns

Refer to the section "GIPS Compliance" on page no. 60 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Regular Plan Launched on August 05, 2022 but not yet completed 3 and 5 years period since its launch.



Portfolio as on October 31, 2023 Quantum Nifty 50 ETF Fund of Fund

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Nifty 50 ETF	1,07,488	2,191.50	100.02%
Total of Exchange Traded Fund Units		2,191.50	100.02%
B. MONEY MARKET INSTRUMENTS			
a. TREPS		4.19	0.19%
Net Receivable/(payable)		-4.57	-0.21%
Grand Total		2,191.12	100.00%

*Cash & Cash Equivalents



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- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY HITENDRA PAREKH

QUANTUM NIFTY 50 ETF

Mr. Hitendra Parekh is the Fund Manager managing the scheme since July 10, 2008.

Period	October 31, 2022 to October 31, 2023 (1 year)		October 30, 2020 to October 31, 2023 (3 years)		October 31, 2018 to October 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Nifty 50 ETF - Direct Plan - Growth Option	6.93%	7.01%	19.16%	19.27%	14.08%	14.27%

Past performance may or may not be sustained in the future.

#NIFTY 50 TRI

Returns are calculated on the basis of Compounded Annualized Growth Rate(CAGR)



The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Dividend of ₹80 was declared on March 09, 2018. Scheme returns calculated above is inclusive of dividend amount.

Mr. Hitendra Parekh manages 2 schemes of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF Fund of Fund (An Open ended Fund of Fund Scheme investing in units of Quantum Nifty 50 ETF) Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

Investment Objective

To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

★ Scheme Features



Fund Manager

Ms. Ghazal Jain

Work experience: 4.7 years. She has been managing this fund since June 2, 2020



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

February 22, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.78%

{Base TER 0.71% (Inclusive of 0.38% Management Fees & 0.33% Other Expenses) + 0.07% GST (18% GST on 0.38% Management Fees)}



Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/100 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



Investment Options

Growth



Scrip Code

QGOLDHALF

QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

Key Statistics

Tracking Error 0.164%

Brokerages & Commissions Details

Brokerages on Investments for October 2023 NIL

Distributor commissions paid during October 2023 0.00

Portfolio Turnover Ratio (Last one year) 3.20%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

(retail investor can exit the scheme only through secondary market)

NAV (as on October 31, 2023)	(₹/Unit)
Growth Option	52.0394

AUM ₹(In Crores) (as on October 31, 2023)

Average AUM*
164.75

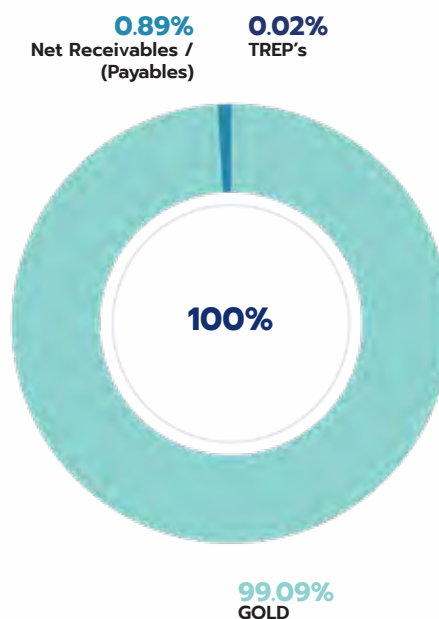
Absolute AUM
171.94

*Cumulative Daily AUM / No of days in the month

Gold	No. of Bars
GOLD .995 Purity 1KG BAR at Mumbai Location	254
GOLD .999 Purity 100 Gram BAR at Mumbai Location	20
GOLD .995 Purity 1KG BAR at Ahmedabad Location	15
GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	66

Asset Allocation (% of Net Assets) as on October 31, 2023

GOLD	99.09%
Net Receivables/(Payables)	0.89%
TREPS	0.02%
Total	100.00%



Quantum Gold Fund Performance as on October 31, 2023

The Scheme is managed by **Ghazal Jain**.

Ms. Ghazal Jain is the Fund Manager managing the scheme since **June 2, 2020**

Performance of the Scheme

Quantum Gold Fund

Period				Current Value ₹10,000 Invested at the beginning of a given period		
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (22nd Feb 2008)	9.88%	10.74%	6.16%	43,887	49,651	25,568
Oct 31, 2013 to Oct 31, 2023 (10 years)	6.58%	7.62%	6.59%	18,922	20,846	18,941
Oct 28, 2016 to Oct 31, 2023 (7 years)	9.52%	10.55%	5.07%	18,920	20,203	14,142
Oct 31, 2018 to Oct 31, 2023 (5 years)	12.94%	13.97%	6.20%	18,383	19,235	13,511
Oct 30, 2020 to Oct 31, 2023 (3 years)	6.01%	6.90%	2.65%	11,914	12,219	10,816
Oct 31, 2022 to Oct 31, 2023 (1 year)	21.68%	22.86%	7.44%	12,168	12,286	10,744

[#]Domestic Price of physical gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page no. 61 for GIPS related disclosure.



Portfolio as on October 31, 2023 QUANTUM GOLD FUND

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
Gold			
1. GOLD .995 Purity 1KG BAR at Mumbai Location	254	15,587.51	90.66%
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	15	920.52	5.35%
3. GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	66	406.48	2.36%
4. GOLD .999 Purity 100 Gram BAR at Mumbai Location	20	123.17	0.72%
Total of Gold		17,037.68	99.09%
MONEY MARKET INSTRUMENTS			
A. TREPS*		3.61	0.02%
Net Receivable/(payable)		152.49	0.89%
Grand Total		17,193.78	100.00%

* Cash & Cash Equivalents





GIPS Compliance

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- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold) Tier I Benchmark: Domestic Price of physical gold	<ul style="list-style-type: none"> Long term returns Investments in physical gold 	 <p>Investors understand that their principal will be at High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April , 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

TCS @ 0.075% applicable on all creation and redemption transactions till 31/03/2021. Effective 1st April, 2021 TCS rate would be 0.10%.

^^ Note:

Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error: is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better

***Portfolio Turnover** Ratio is the percentage of a funds assets that have changed over the course of a year

QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Erstwhile name of the scheme has been changed from Quantum Nifty ETF to Quantum Nifty 50 ETF w.e.f February 1st, 2022.

Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

★ Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since July 10, 2008



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

July 10, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.094%

{Base TER 0.088% (Inclusive of 0.029% Management Fees & 0.059% Other Expenses) + 0.006% GST (18% GST on 0.029% Management Fees)}



Benchmark Index

Tier I Benchmark - Nifty 50 TRI



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



Investment Options

Growth



Scrip Code

QNIFTY

QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating /
Tracking Nifty 50 Index

Key Statistics

^^Tracking Error 0.046%

Brokerages & Commissions Details

Brokerages on Investments for October 2023 ₹1,210.30

Distributor commissions for October 2023 0.00

Portfolio Turnover Ratio (Last one year) 7.38%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)



Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on October 31, 2023)	(₹/Unit)
Growth Option	2038.3891

AUM ₹(In Crores) (as on October 31, 2023)

Average AUM*	Absolute AUM
49.42	48.75

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

Brokerage and STT have been expensed out of the Scheme.

The Scheme is managed by
Mr. Hitendra Parekh

Mr. Hitendra Parekh is the Fund Manager managing the scheme since July 10, 2008.

Performance of the Scheme

Quantum Nifty 50 ETF

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (10th Jul 2008)	11.73%	11.79%	11.97%	54,709	55,138	56,506
Oct 31, 2013 to Oct 31, 2023 (10 years)	12.86%	13.07%	13.12%	33,555	34,192	34,324
Oct 28, 2016 to Oct 31, 2023 (7 years)	13.13%	13.34%	13.88%	23,746	24,060	24,878
Oct 31, 2018 to Oct 31, 2023 (5 years)	14.08%	14.27%	14.51%	19,329	19,487	19,693
Oct 30, 2020 to Oct 31, 2023 (3 years)	19.16%	19.27%	18.65%	16,926	16,976	16,711
Oct 31, 2022 to Oct 31, 2023 (1 year)	6.93%	7.01%	6.54%	10,693	10,701	10,654

[#]Nifty 50 Total Return Index, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

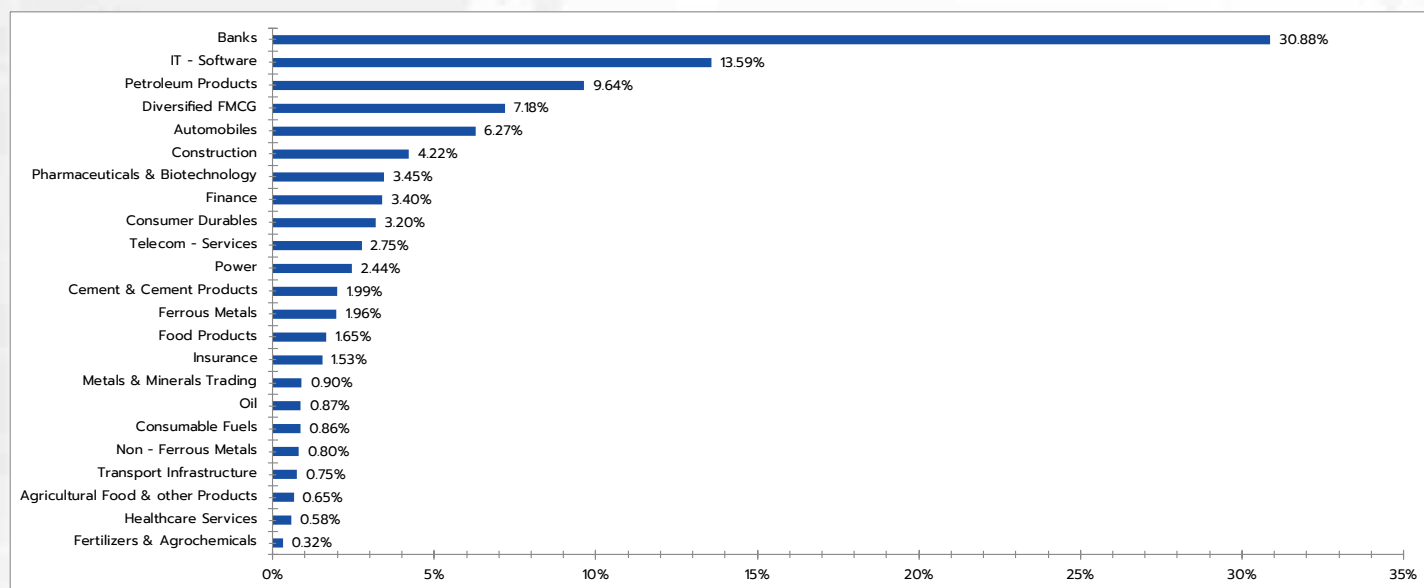
The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Income Distribution of ₹80 was declared on 9 March 2018. Scheme return calculated above is inclusive of Income Distribution amount.

Refer to the section "GIPS Compliance" on Page no. 65 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Industry Allocation (% of Net Assets) as on October 31, 2023





Portfolio as on October 31, 2023

Quantum Nifty 50 ETF

Name of Instrument	Industry +	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. HDFC Bank Limited	Banks	43,656	644.58	13.22%
2. Reliance Industries Limited	Petroleum Products	19,684	450.35	9.24%
3. ICICI Bank Limited	Banks	40,749	373.00	7.65%
4. Infosys Limited	IT - Software	20,769	284.20	5.83%
5. ITC Limited	Diversified FMCG	51,521	220.72	4.53%
6. Larsen & Toubro Limited	Construction	7,023	205.71	4.22%
7. Tata Consultancy Services Limited	IT - Software	5,962	200.84	4.12%
8. Axis Bank Limited	Banks	16,124	158.31	3.25%
9. Kotak Mahindra Bank Limited	Banks	8,558	148.86	3.05%
10. Bharti Airtel Limited	Telecom - Services	14,677	134.21	2.75%
11. Hindustan Unilever Limited	Diversified FMCG	5,195	129.04	2.65%
12. State Bank of India	Banks	22,330	126.29	2.59%
13. Bajaj Finance Limited	Finance	1,551	116.21	2.38%
14. Maruti Suzuki India Limited	Automobiles	773	80.33	1.65%
15. HCL Technologies Limited	IT - Software	6,159	78.59	1.61%
16. Asian Paints Limited	Consumer Durables	2,623	78.58	1.61%
17. Titan Company Limited	Consumer Durables	2,428	77.44	1.59%
18. Mahindra & Mahindra Limited	Automobiles	5,210	75.99	1.56%
19. Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	6,283	68.40	1.40%
20. NTPC Limited	Power	27,647	65.19	1.34%
21. Tata Motors Limited	Automobiles	10,246	64.41	1.32%
22. UltraTech Cement Limited	Cement & Cement Products	672	56.60	1.16%
23. Tata Steel Limited	Ferrous Metals	46,936	55.74	1.14%
24. IndusInd Bank Limited	Banks	3,798	54.74	1.12%
25. Power Grid Corporation of India Limited	Power	26,518	53.61	1.10%
26. Nestle India Limited	Food Products	208	50.41	1.03%
27. Bajaj Finserv Limited	Finance	3,156	49.53	1.02%
28. Adani Enterprises Limited	Metals & Minerals Trading	1,915	43.94	0.90%
29. Oil & Natural Gas Corporation Limited	Oil	22,693	42.24	0.87%
30. Coal India Limited	Consumable Fuels	13,268	41.69	0.86%
31. Tech Mahindra Limited	IT - Software	3,632	41.16	0.84%
32. Grasim Industries Limited	Cement & Cement Products	2,146	40.49	0.83%
33. JSW Steel Limited	Ferrous Metals	5,407	39.81	0.82%
34. Hindalco Industries Limited	Non - Ferrous Metals	8,499	39.05	0.80%
35. HDFC Life Insurance Company Limited	Insurance	6,255	38.68	0.79%
36. Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	709	38.06	0.78%
37. Cipla Limited	Pharmaceuticals & Biotechnology	3,054	36.65	0.75%
38. Adani Ports and Special Economic Zone Limited	Transport Infrastructure	4,651	36.50	0.75%
39. SBI Life Insurance Company Limited	Insurance	2,621	35.85	0.74%
40. Bajaj Auto Limited	Automobiles	659	35.02	0.72%
41. Tata Consumer Products Limited	Agricultural Food & other Products	3,513	31.63	0.65%
42. Wipro Limited	IT - Software	8,204	31.32	0.64%
43. Britannia Industries Limited	Food Products	687	30.41	0.62%
44. Apollo Hospitals Enterprise Limited	Healthcare Services	586	28.24	0.58%
45. LTIMindtree Limited	IT - Software	533	26.97	0.55%
46. Eicher Motors Limited	Automobiles	797	26.27	0.54%
47. Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	741	25.11	0.52%
48. Hero MotoCorp Limited	Automobiles	756	23.35	0.48%
49. Bharat Petroleum Corporation Limited	Petroleum Products	5,553	19.39	0.40%
50. UPL Limited	Fertilizers & Agrochemicals	2,926	15.82	0.32%

B. Unlisted	NIL	NIL
Total of all Equity	4,869.53	99.88%
MONEY MARKET INSTRUMENTS		
Net Receivable/(payable)	5.20	0.12%
Grand Total	4,874.73	100.00%

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY HITENDRA PAREKH

QUANTUM NIFTY 50 ETF FUND OF FUND

Mr. Hitendra Parekh is the Fund Manager managing the scheme since July 10, 2008.

Period	October 31, 2022 to October 31, 2023 (1 year)		October 30, 2020 to October 31, 2023 (3 years)		October 31, 2018 to October 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option	6.71%	7.01%	NA	NA	NA	NA
Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option	6.58%	7.01%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

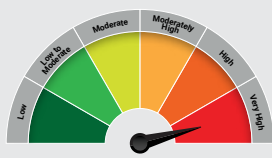
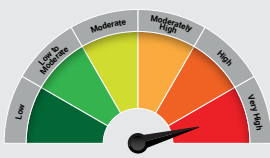
*Nifty 50 TRI

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have a different expense structure.

Mr. Hitendra Parekh manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index) Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.




Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

COMPARISON CHART

Name of the Scheme	Asset Allocation Pattern				Primary Investment pattern	Differentiation	AUM ₹ in Cr (As on Oct 31, 2023)	No. of Folios (As on Oct 31, 2023)
Quantum Long Term Equity Value Fund	Type of Instruments	Normal Allocation (% of Net Assets)	Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)	To invest in shares of companies included in BSE-200 Index	An Open-ended Equity Scheme Following a Value Investment Strategy	894.69	23,878
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%				
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%				
	Money Market Instruments	1% to 5%	1%	35%				
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%				
Quantum Liquid Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in debt & Money Market Instruments	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk	589.44	5,776
	Money Market Instruments and other short term debt instruments with maturity / residual maturity upto 91 days	100%						
Quantum Gold Fund ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Physical Gold	An Open Ended Scheme Replicating/ Tracking Gold	171.94	25,873
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Physical Gold	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Nifty 50 ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in stocks of companies comprising Nifty 50 Index	An open ended Scheme Replicating/ Tracking Nifty 50 Index	48.75	1,437
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Securities covered by the Nifty 50 Index	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Nifty 50 ETF Fund of Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in the units of Quantum Nifty 50 ETF	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF	21.91	5,740
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Quantum Nifty 50 ETF	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Tax Saving Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Shares of Companies included in BSE-200 Index	An open ended Equity linked saving scheme with a statutory lock in of 3 yr & tax benefit	137.19	17,195
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity-related Securities	80%	100%					
	Debt & Money Market Instruments	0%	20%					
Quantum Equity Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI	An open ended Fund of Funds scheme investing in Open-ended Diversified Equity Schemes of Mutual Funds	98.26	5,558
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Open-ended diversified equity schemes of mutual fund registered with SEBI	95%	100%					
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	5%					
Quantum Gold Savings Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the unit of Quantum Gold Fund ETF	An open ended Fund of Funds scheme investing in Quantum Gold Fund	92.70	6,853
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Quantum Gold Fund	95%	100%					
	Money Market Instruments, Short-term Corporate debt securities, CBLO and unit of Debt and Liquid Schemes of Mutual Funds	0%	5%					
Quantum Multi Asset Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the units of Equity, Debt/Money Markets and Gold Schemes of Quantum Mutual fund	An open ended Fund of Funds scheme investing in schemes of Quantum Mutual Fund	54.01	2,863
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Equity Schemes	25%	65%					
	Units of Debt/Money Market Schemes	25%	65%					
	Units of Gold Scheme	10%	20%					
	Money Market instruments, Short term Corporate debt securities, CBLO TRI-Party Repo, Repo/Reverse repo in Govt. Securities & treasury bills only	0%	5%					
Quantum Dynamic Bond Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk	92.07	1,530
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Government Bond/Bill	25%	100%					
	PSU Bond	0%	50%					
	Certificate of Deposits/Commercial Paper/Short Term Debt Instrument	0%	75%					
	CBLO/Repos	0%	100%					
Quantum India ESG Equity Fund	Type of Instruments	Normal Allocation (% of Net Assets)			Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria. The sustainability objectives of the ESG strategy are: a. achieving positive and above-average ESG profile b. mitigating ESG risks and harnessing ESG opportunities, and c. influencing overall positive behavior by investing in companies that promote sustainable products and services.	An open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme	71.75	7,799
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity Related Instruments of companies following ESG Criteria	80%	100%					
	Money market Instruments & Liquid Schemes of Mutual Funds	0%	20%					





DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND																																								
Type of Scheme	An Open Ended Equity Scheme following a Value Investment Strategy																																								
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Long term capital appreciationInvests primarily in equity and equity related securities of companies in S&P BSE 200 index																																								
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Tier I Benchmark		Tier II Benchmark																																					
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefits from the anticipated growth and development of the Indian economy and its markets.																																								
Fund Manager Associate Fund Manager	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)																																								
Fund Manager Total Experience	6 yrs. / 6.6 yrs.																																								
Inception Date (Date of Allotment)	March 13, 2006																																								
Entry Load	Not Applicable" ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																								
Exit Load	<table><tr><td>Provisions</td><td>% of Exit Load</td></tr><tr><td>10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment</td><td>NIL</td></tr><tr><td>Remaining 90% of units in parts or full: (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out after 365 days but on or before 730 days from the date of allotment</td><td>2% 1%</td></tr><tr><td>If units redeemed or switched out after 730 days from the date of allotment</td><td>NIL</td></tr></table>					Provisions	% of Exit Load	10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL	Remaining 90% of units in parts or full: (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out after 365 days but on or before 730 days from the date of allotment	2% 1%	If units redeemed or switched out after 730 days from the date of allotment	NIL																												
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If units redeemed or switched out after 730 days from the date of allotment	NIL																																								
Investment Plan	Direct Plan / Regular Plan																																								
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>					Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																						
1	Not mentioned	Not mentioned	Direct Plan																																						
2	Not mentioned	Direct	Direct Plan																																						
3	Not mentioned	Regular	Direct Plan																																						
4	Mentioned	Direct	Direct Plan																																						
5	Direct	Not mentioned	Direct Plan																																						
6	Direct	Regular	Direct Plan																																						
7	Mentioned	Regular	Regular Plan																																						
8	Mentioned	Not mentioned	Regular Plan																																						
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility																																								
Default Option ⁵	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																								
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																								
Lock-in Period	NIL																																								
Net Asset Value (NAV)	Every Business Day																																								
Tier I - Benchmark Index	S&P BSE 500 Total Return Index		Tier II - Benchmark Index	S&P BSE 200 Total Return Index																																					

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

⁵Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.





DETAILS	QUANTUM TAX SAVING FUND																																						
Type of Scheme	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Tier I Benchmark	 <p>Tier II Benchmark</p>																																				
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.																																						
Fund Manager Associate Fund Manager	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)																																						
Fund Manager Total Experience	6 yrs. / 6.6 yrs.																																						
Inception Date (Date of Allotment)	December 23, 2008																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW)																																						
Default Option [§]	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500 and in multiples of ₹500 therefore, Additional Investment in all scheme would be ₹500 and in multiples of 500 thereafter																																						
Lock-in Period	3 years from the date of allotment of the respective Units																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 500 Total Return Index	Tier II - Benchmark Index	S&P BSE 200 Total Return Index																																				

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

§Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.





DETAILS	QUANTUM EQUITY FUND OF FUNDS																																						
Type of Scheme	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Long term capital appreciationInvestments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The Investments objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity scheme of mutual funds registered with SEBI. There can be no assurance of positive returns form following the stated investment strategy.																																						
Fund Manager	Mr. Chirag Mehta (Since November 1, 2013)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 20, 2009																																						
Entry Load	Not Applicable" ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	Provisions	% of Exit Load																																					
	10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL																																					
	Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%																																					
	If redeemed or switched out of units after 365 days from the date of allotment	NIL																																					
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><thead><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr></thead><tbody><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></tbody></table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)																																						
Default Option ⁵	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 200 - Total Return Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.


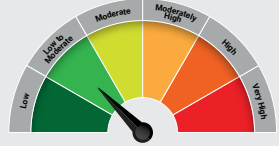
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DETAILS	QUANTUM INDIA ESG EQUITY FUND																																						
Type of Scheme	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria. 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</p> <p>The sustainability objectives of the ESG strategy are: a. achieving positive and above-average ESG profile b. mitigating ESG risks and harnessing ESG opportunities, and c. influencing overall positive behavior by investing in companies that promote sustainable products and services.</p>																																						
Fund Manager	Mr. Chirag Mehta - Fund Manager (Since July 12, 2019) Ms. Sneha Joshi - Associate Fund Manager (Since July 12, 2019)																																						
Fund Manager Total Experience	Mr. Chirag Mehta - 19 yrs. / Ms. Sneha Joshi - 9 yrs.																																						
Inception Date (Date of Allotment)	July 12, 2019																																						
Entry Load	Not Applicable																																						
Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. If redeemed or switched out after 365 days from the date of allotment: NIL. Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options Default Option	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 100 ESG Total Return Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM LIQUID FUND																																						
Type of Scheme	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Income over the short termInvestments in debt / money market instruments																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Low Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 1, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	April 7, 2006																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table><tr><th>Investor Exit Upon Subscription</th><th>Exit Load as a % of Redemption Proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 Onwards</td><td>NIL</td></tr></table>			Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 Onwards	NIL																				
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Investment Plan	Direct Plan / Regular Plan																																						
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility																																						
Default Option ⁵	Growth Option in case Monthly Income Distribution Cum Capital Withdrawal (IDCW) Option or Daily Reinvestment of Income Distribution cum Capital Withdrawal Option is not indicated Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	Growth option ₹5,000/- and in multiples of ₹1/- therefore Monthly Dividend Payout option ₹10,000/- and in multiples of ₹1/- therefore, Daily Dividend Re-investment option ₹1,00,000/- and in multiples of ₹1/- therefore, Additional Investment - ₹500/- and in multiples of ₹1/- therefore / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
*Tier I - Benchmark Index	CRISIL Liquid Debt A-I Index																																						


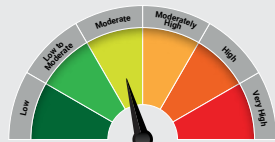
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⁶Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund Index to CRISIL Liquid Fund AI Index w.e.f. April 01, 2022

For PRC Matrix refer page no 39.



DETAILS	QUANTUM DYNAMIC BOND FUND																																						
Type of Scheme	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Moderate Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	May 19, 2015																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option																																						
Default Option [‡]	Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
*Tier I - Benchmark Index	CRISIL Dynamic Bond A-III Index																																						



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

[‡]Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

[‡]Tier-I Benchmark of the scheme has been changed from CRISIL Composite Bond Fund Index to CRISIL Dynamic Bond Fund AIII Index w.e.f. April 01, 2022



For PRC Matrix refer page no 44.



DETAILS	QUANTUM GOLD SAVINGS FUND																																						
Type of Scheme	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investments objective of the scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund</p> <p>The Performance of the scheme may differ from the of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since May 19, 2011)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	May 19, 2011																																						
Entry Load	Not Applicable# ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL for the prospective investment made on or after December 11, 2017.																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Domestic Price of Physical Gold																																						


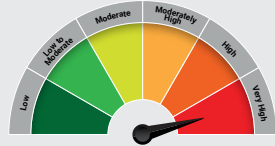
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM MULTI ASSET FUND OF FUNDS																																						
Type of Scheme	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt /money market instruments and gold 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Moderately High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investments objective of the scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and gold schemes of Quantum Mutual Fund.</p> <p>The Scheme may invest in the units of debt / money market scheme of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investment in the scheme of Quantum Mutual Fund.</p> <p>There can be no assurance that the investment objective of the Scheme will be realized.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since July 11, 2012)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 11, 2012																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<p>a. 100% if redeemed or switch out on or before 90 days from the date of allotment of units.</p> <p>b. NIL if redeemed or switch out after 90 days from the date of allotment of units.</p>																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	CRISIL Dynamic Bond Fund AIII Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%) w.e.f. April 1, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)																																						



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM NIFTY 50 ETF FUND OF FUND																																						
Type of Scheme	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.</p> <p>There is no assurance or guarantee that the investment objective of the Scheme will be achieved.</p>																																						
Fund Manager	Mr. Hitendra Parekh (Since August 05, 2022)																																						
Fund Manager Total Experience	29.5 yrs																																						
Inception Date (Date of Allotment)	August 05, 2022																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan/Regular Plan																																						
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7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter. Additional Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 50 - Total Return Index																																						



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM GOLD FUND		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Gold		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term returns Investments in physical gold 		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p>	Risk-o-meter of Tier I Benchmark	
Investment Objectives	To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.		
Fund Manager	Ms. Ghazal Jain (Since June 2, 2020)		
Fund Manager Total Experience	4.7 yrs		
Inception Date (Date of Allotment)	February 22, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p>Directly with Fund: The Investors can create / redeem in exchange of portfolio Deposit and Cash Component in creation of unit size at NAV based Price.</p> <p>On the Exchange: Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier I - Benchmark Index	Domestic Price of Physical Gold		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM NIFTY 50 ETF		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Nifty 50 Index		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark	
Investment Objectives	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.		
Fund Manager	Mr. Hitendra Parekh (Since July 10, 2008)		
Fund Manager Total Experience	29.5 yrs		
Inception Date (Date of Allotment)	July 10, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p>Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV Price. -2000 Units and in multiples of thereof.</p> <p>On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier I - Benchmark Index	Nifty 50 - Total Return Index		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

HOW TO READ FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

! STATUTORY DETAILS & RISK FACTORS

Disclaimer, Statutory Details & Risk Factors:

! Mutual fund investments are subject to market risks, read all scheme related documents carefully.





Please visit – www.QuantumAMC.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor : Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) Trustee : Quantum Trustee Company Private Limited Investment Manager : Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

! Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund, Quantum Multi Asset Fund of Funds and Quantum Nifty 50 ETF Fund of Fund will bear the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

! Disclaimer of NSEIL: Quantum Nifty 50 ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

! Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Nifty 50 ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

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Information
About Us?**

	Website	: www.QuantumAMC.com
	Email	: CustomerCare@QuantumAMC.com
	SMS	: <QUANTUM> to 9243-22-3863
	Toll Free Helpline	: 1800-22-3863 / 1800-209-3863



Registered Office:

Quantum Asset Management Company Pvt Ltd.

6th Floor, Hoechst House, Nariman Point, Mumbai - 400 021

Corporate Identity Number(CIN): U65990MH2005PTC156152

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