



MONTHLY FACTSHEET

JANUARY 2024



 /QuantumAMC  /QuantumAMC  /QuantumAMC  /QuantumMF  /QuantumAMC

 /Quantum-Mutual-Fund  /QuantumMutualFund  /Quantum-Mutual-Funds

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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EQUITY OUTLOOK BY

Christy Mathai

Fund Manager, Equity

S&P BSE Sensex declined by -0.6% in the month of January. S&P BSE Midcap Index & S&P BSE Small cap Index increased by 5.2% and 7.1% respectively. Mid & Small continue to outperform the large cap indices. Equities across the globe (except China) did well in January. S&P 500 was up 1.3%, tech heavy Nasdaq Composite Index was up 1.04%; MSCI Emerging Markets Index was down by -4.6% driven by China in January.

Broader economic activity continues to track well in India, with core inflation moderating. Recent CPI inflation print at 5.7% was high driven by volatile food inflation. The result season so far has been mixed, Banks in general are witnessing margin pressure with high loan to deposit ratio driven by deposit trailing credit growth. Domestic Auto volumes continues to be strong in most sub-segments. Management outlook in IT continues to weak, though most companies are reporting better margin driven by cost control. Pharma companies have witnessed margin expansion driven by better pricing trends in key markets. In terms of flows, FIs were sellers to the tune of USD 3.1bn in the month of January and DIIs were net buyers with \$3.2bn inflows.

Quantum Long Term Equity Value Fund (QLTEVF) saw an increase of 2.8% in its NAV in the month of January 2024; Tier-I benchmark S&P BSE 500 and Tier-II Benchmark S&P BSE 200 increased by 1.9% and 1.4% respectively. Our portfolio stocks within Consumer Discretionary (Auto), utilities and IT did well. Financials driven by banks were a key drag in our portfolio mainly due to NIM pressures.

Fiscally Prudent Interim Budget: Key Takeaways

- Fiscal prudence was the key takeaway from the budget with the fiscal deficit projected to be 5.1% of GDP for fiscal year ending March 2025 down from 5.8% in fiscal year ending March 2024. Market expectations were in the region of 5.3%-5.5%. 10-year G-sec yield declined to 7.06% from yesterday's level of 7.14%.
- Government continues to focus on infrastructure development with a 17% increase in capital expenditure for fiscal year ending March 2025 compared to revised estimates for fiscal year ending March 2024. Revised estimates for fiscal year ending March 2024 are 5% lower than budgeted numbers. There is a 11% increase in capital expenditure if one compares with budgeted estimate of previous year.
- Cut in Food subsidy (-3.3% YoY), Fertilizer subsidy (-13.2% YoY) and flat outlay on MNREGA could have implications on rural economy.



QUANTUM'S VIEW FOR JANUARY 2024

Key Statistics	2023A	2024 BE*	2024RE#	2025BE*	2024/23	2025/24	2023A	2024 BE*	2024 RE#	2025 RE#
In Rs Bn					YoY%	YoY%	as a % of GDP			
Revenue Receipts	23,832	26,323	26,997	30,013	13.3%	11.2%	8.6%	8.7%	9.1%	9.2%
Tax Revenue	20,978	23,306	23,239	26,016	10.8%	11.9%	7.6%	7.7%	7.8%	7.9%
Direct Tax	16,591	18,317	19,450	21,988	17.2%	13.1%	6.1%	6.1%	6.6%	6.7%
Indirect Tax	13,951	15,292	14,922	16,320	7.0%	9.4%	5.1%	5.1%	5.0%	5.0%
Transfers to UT/State	9,564	10,302	11,133	12,292	16.4%	10.4%	3.5%	3.4%	3.8%	3.8%
Non-Tax Revenue	2,854	3,017	3,758	3,997	31.7%	6.4%	1.0%	1.0%	1.3%	1.2%
Capital Receipts	18,100	18,708	17,908	17,645	-1.1%	-1.5%	6.7%	6.2%	6.0%	5.4%
Recovery of Loans	261.61	230	260	290	-0.6%	11.5%	0.1%	0.1%	0.1%	0.1%
Disinvestments	460.35	610	300	500	-34.8%	66.7%	0.2%	0.2%	0.1%	0.2%
Borrowing and Other Liabilities	17,378	17,868	17,348	16,855	-0.2%	-2.8%	6.4%	5.9%	5.8%	5.1%
Total Receipts	41,932	45,031	44,905	47,658	7.1%	6.1%	15.3%	14.9%	15.1%	14.5%
Expenditure	41,932	45,031	44,905	47,658	7.1%	6.1%	15.3%	14.9%	15.1%	14.5%
Revenue Expenditure	34,531	35,021	35,402	36,547	2.5%	3.2%	12.7%	11.6%	11.9%	11.2%
Interest Payments	9,285	10,800	10,554	11,904	13.7%	12.8%	3.4%	3.6%	3.6%	3.6%
Subsidy	5,310	3,747	4,135	3,812	-22.1%	-7.8%	1.9%	1.3%	1.4%	1.2%
Fertilizer	2,513	1,751	1,889	1,640	-24.8%	-13.2%				
Food	2,728	1,974	2,123	2,053	-22.2%	-3.3%				
Petroleum	68	23	122	119	79.6%	-2.6%				
MNREGA	908	600	860	860	-5.3%	0.0%	0.3%	0.2%	0.3%	0.3%
Agriculture and Farmers Welfare	999	1,155	1,168	1,175	16.9%	0.6%	0.4%	0.4%	0.4%	0.4%
Pension and Defense expense	6,407	6,671	6,939	6,944	8.3%	0.1%	2.4%	2.2%	2.3%	2.1%
Others	11,623	12,048	11,746	11,851	1.1%	0.9%	4.2%	4.0%	4.0%	3.6%
Capital Expenditure	10,463	10,010	9,502	11,111	-9.2%	16.9%	2.7%	3.3%	3.2%	3.4%
Road and Transport	2,060	2,586	2,645	2,722	28.4%	2.9%	0.8%	0.9%	0.9%	0.8%
Railways	1,593	2,400	2,400	2,520	50.7%	5.0%	0.6%	0.8%	0.8%	0.8%
Defense	1,429	1,626	1,572	1,720	10.0%	9.4%	0.5%	0.5%	0.5%	0.5%
Others	5,381	3,398	2,885	4,149	-46.4%	43.8%	0.8%	1.1%	1.0%	1.3%
Nominal GDP	272,407	301,751	296,577	327,718	8.9%	10.5%	100.0%	100.0%	100.0%	100.0%
Fiscal Deficit (% of GDP)	6.4%	5.9%	5.8%	5.1%						

Source: Budget Documents *: Budget Estimates; #: Revised Estimates

Near term risks in our view are negative surprises on inflation trajectory, global slowdown, lack of pickup in rural demand and political uncertainty as the country heads into elections next year. To conclude, our portfolio is well positioned to benefit from cyclical economic upcycle over the medium term with major overweight being Financials and Autos. While there could be uncertainty emerging globally or in India; investors should not be unnerved by the near-term volatility and focus on allocating prudently to equities based on their financial goals. Any sharp correction due to near-term headwinds can offer additional valuation comfort and should be used to allocate more to equities with a long-term perspective.

Data source: Bloomberg

Refer page no. 18 for product label of Quantum Long Term Equity Value Fund



DEBT OUTLOOK BY

Pankaj Pathak

Fund Manager,
Fixed Income

January 2024 marked some significant moves in both domestic and global bond markets. The 10-year US treasury closed the month at 3.97% (almost at the same level as at the start of the month) after witnessing some sharp moves during the month. The swing in yields was broadly in response to the FOMC keeping the policy rates unchanged, thus reinforcing the bets of no further rate hikes by the Fed and a rise in the odds of a rate cut by the Fed in March 2024.

In the domestic markets, bond yields eased as Bloomberg Index Services proposed including some Indian bonds in its emerging market local currency index from September 2024. This move would further enhance the already-rising inflows post JPMorgan's index inclusion that will take place in the month of June 2024.

The Indian 10-year benchmark bond yields eased from 7.21% to 7.14% during the month and saw another sharp drop in yields to 7.06% levels post the announcement of the Interim Budget February 1, 2024.

Money market rates, however, surged higher due to persistent tightness in the liquidity condition. The 3-months Treasury bill yield was trading near 7.04% in Jan end compared to 6.94% in the previous month. Yield on the short-term money market securities such as **commercial paper (CP) / certificate of deposit (CD) rose more than treasury bills.** At the month end, 3 months maturity AAA PSU papers were trading around yields of 7.70%-7.75%.

Liquidity condition remained tight through the month with daily banking system liquidity deficit peaking around Rs 2.7 trillion. Towards the end of the month, the banking system liquidity saw some easing owing to bond redemptions. Much of the liquidity tightness was due to slow pace of government spending while the core liquidity (banking system liquidity adjusted for government cash balance) continued to remain in a surplus of around Rs. 1.8 trillion.

Interim Budget Review:

The key highlight of the interim budget was the **government's commitment to fiscal consolidation.** In the budget 2021, the government had set a target to reduce fiscal deficit/GDP to 4.5% by FY 2025-26 from 6.8% in FY 2021-22. Following this glide path, the government lowered the fiscal deficit/GDP to 5.8% in FY2023-24, below the budget estimate of 5.9%. **For the fiscal year 2024-25, the fiscal deficit is pegged at 5.1% of GDP.**

With faster fiscal consolidation, government's market borrowing is also budgeted to fall in FY25. The gross market borrowing is budgeted at Rs. 14.13 trillion in FY25 against Rs. 15.4 trillion in FY24. Given the rising demand for bonds from domestic investors like pension, PF, insurance etc. and India's inclusion in the global bond index, **supply of government bonds in FY25 might fall short of total demand.** This will put downward pressure on interest rates going forward.

Monetary Policy Expectation:

The RBI will deliver the outcome of its bi-monthly monetary policy meeting on the 8th of February 2024. For almost a year now, the RBI has left the repo rate unchanged at 6.5% to



contain inflation.

While the headline CPI inflation has been elevated lately owing to volatility in food prices, the Core CPI, (which excludes food and energy prices) has been declining consistently over the last twelve months (3.9% y-o-y for December 23, below RBI's 4% target). Based on the current trend, we expect the Core-CPI to fall to around 3.4% by Mid-2024. We expect the RBI to look through the temporary volatility in food prices and seek comfort from the declining core inflation and strong domestic growth.

The RBI is likely to keep the policy rate unchanged in the upcoming monetary policy while there could be a **change in the policy stance from "withdrawal of accommodation" to "neutral"**.

The RBI may announce some measures to address the persistent liquidity challenge in the banking system. Based on the historical trend of cash withdrawals, around Rs. 2 lakh crores can go out of banking system between February and May. Thus, a durable liquidity solution is required. The RBI might announce LTROs (long term repo operations) or FX swaps to infuse liquidity in a time bound manner.

Another key thing to watch in this policy would be the MPC's voting pattern. After the last monetary policy, some MPC members openly advocated for a rate cut. This time, we might see a split voting on rates with one or two MPC members voting for a rate cut.

Outlook

We hold a positive outlook on the fixed income market considering:

- Favourable demand supply mix in government bonds
- Increasing participation by foreign investors with index inclusion
- Declining Inflation trend
- Possibility of rate cuts by the RBI
- Softening global environment with declining global growth and expectation of rate cuts by major central banks

We expect bond yields to decline over the coming months. With higher starting yield and possibility of decline in bond yields over medium term, return potential of fixed-income funds investing in long duration bonds look good. Long term bonds tend to perform better during falling interest rate environment.

Investors with 2-3 years holding period can consider dynamic bond funds for their fixed income allocation. Dynamic bond funds have flexibility to change the portfolio positioning as per the evolving market conditions. This makes dynamic bond funds better suited for the long-term investors in this volatile macro environment.

Investors with a short-term investment horizon and with little desire to take risks, can invest in liquid funds which invest in government securities and do not invest in private sector companies which carry lower liquidity and higher risk of capital loss in case of default.

Source: Budget Document , Bloomberg, RBI

Refer page no. 43 & page no. 48 for product labels of Quantum Liquid Fund & Quantum Dynamic Bond Fund



Gold Outlook by



Chirag Mehta

Chief Investment Officer



Ghazal Jain

Fund Manager -
Alternative Investment

Aggressive rate cut bets unwound in the first month of the new calendar year on the back of strong economic data in the United States. Federal Reserve policymakers' signal to maintain a restrictive stance till they are sure of a sustained slowdown in inflation also contributed to the dialling back of market expectations. Resultingly the US Dollar Index moved up from sub 102 levels to above 103. The ongoing tensions in the Middle East also boosted demand for the Greenback. US bond yields too began to reflect the higher for longer Fed stance with the US 10-year Treasury bond yield moving from 3.90% to 4.18% during the month before ending the month flattish. Gold which started January at the \$2060 per ounce levels lost ground to higher US Dollar and yields; moving closer to the \$2000 mark as the month progressed. While diminishing odds for aggressive policy easing by the Fed in 2024 capped the upside, geopolitical risks and resulting risk aversion kept the asset class in favour. The precious metal ended the month ~1.20% down, near \$2040 per ounce levels. Domestic gold prices closed the month ~0.92% lower.

The US Personal Consumption Expenditures (PCE) Price Index held steady at 2.6% on an annual basis in December. Meanwhile, the annual Core PCE Price Index, which is the Fed's preferred inflation measure, slowed more than expected to 2.9% from 3.2% in November. Despite this slowdown in underlying price pressures, a stronger preliminary US GDP print which suggested that the economy grew by 3.3% in Q4 of 2023, higher than the projected growth rate of 2.0%, cemented market expectations that the rate easing cycle may not come as early as initially thought. The S&P Global Flash US Composite PMI came in at 52.3 in January, above December's 50.9, the fastest rise in business activity since June 2023. The Manufacturing PMI rose into expansion after 8 months at 50.3 in January, up from December's 47.9. The Services PMI improved to 52.9 in January up from December's 51.4. The US economy added 2,16,000 new jobs in December as compared to 1,70,000 expected, while the unemployment rate held steady at 3.7% compared to expectations for an increase to 3.8%. Retail sales in the US increased by 0.6% month-over-month in December, higher than the 0.3% rise we saw in November and beating forecasts of 0.4%.

The US economy's resilience on multiple grounds has made the job tougher for US policymakers as improving economic outlook could keep price pressures elevated. Premature rate cuts could risk restimulating the economy and reignite price increases. Also, while there has been progress on the inflation front, it remains above target. The Fed, as widely anticipated, kept interest rates unchanged in the range of 5.25-5.50% for the fourth time in a row in its January meeting. Chair Powell also pushed back against speculation of rate cuts stressing they are in no rush in shifting the current monetary policy. The CME Fedwatch tool indicates expectations of a 25-basis point rate cut in March have moved down to 35% from 73% at the end of December.

The situation in the Middle East remains volatile with potential to escalate into a broader regional and international crisis. Supply chains and oil prices remain vulnerable to flare ups in



QUANTUM'S VIEW FOR JANUARY 2024

the region. A peaceful resolution appears unlikely at this stage, which should keep markets on edge and keep gold relevant as a portfolio diversifier.

Gold is likely to lose some appeal and stay volatile in the near term due to uncertain monetary policy path, but downside will remain limited given the eventuality of rate cuts in 2024 and growing geopolitical unrest. Investors can use this period of consolidation to build their long-term exposure to gold.

Data Sources: Bloomberg , RBI

1000

800

600

400

200

0

3000

2000

QUANTUM SMALL CAP FUND

An Open Ended-Equity Scheme
Predominantly Investing in Small Cap
Stocks

Investment Objective

The Investment Objective of the Scheme to generate capital appreciation by investing predominantly in Small Cap Stocks.

There is no assurance that the investment objective of the scheme will be achieved.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund effective from November 03, 2023.

Mrs. Abhilasha Satale

Work experience: 17 years. He has been managing this fund effective from November 03, 2023.



Category of Scheme

Small Cap Fund



Inception Date (Date of Allotment)

November 03, 2023



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan – Total TER = 0.60%

Regular Plan – Total TER = 2.10%



Benchmark Index

S&P BSE 250 Small Cap TRI



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units.

QUANTUM SMALL CAP FUND

An Open Ended-Equity Scheme
Predominantly Investing in Small Cap
Stocks

Key Statistics

^^Standard Deviation NA

^^Beta NA

^^Sharpe Ratio NA

Brokerages & Commissions Details

Brokerages on Investments for January 2024 ₹71914.97

Distributor commissions for January 2024 ₹1,85,318.71

Portfolio Turnover Ratio (Last one year) 0.00%

★ Scheme Features



Investment Options

Growth



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 11



Taxation[#]

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%.

Tax on Short Term Capital Gains - 15%.

NAV (as on January 31, 2024)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	10.84	10.80

AUM ₹(In Crores) (as on January 31, 2024)	
Average AUM*	Absolute AUM
36.54	39.06

*Cumulative Daily AUM / No of days in the month

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan

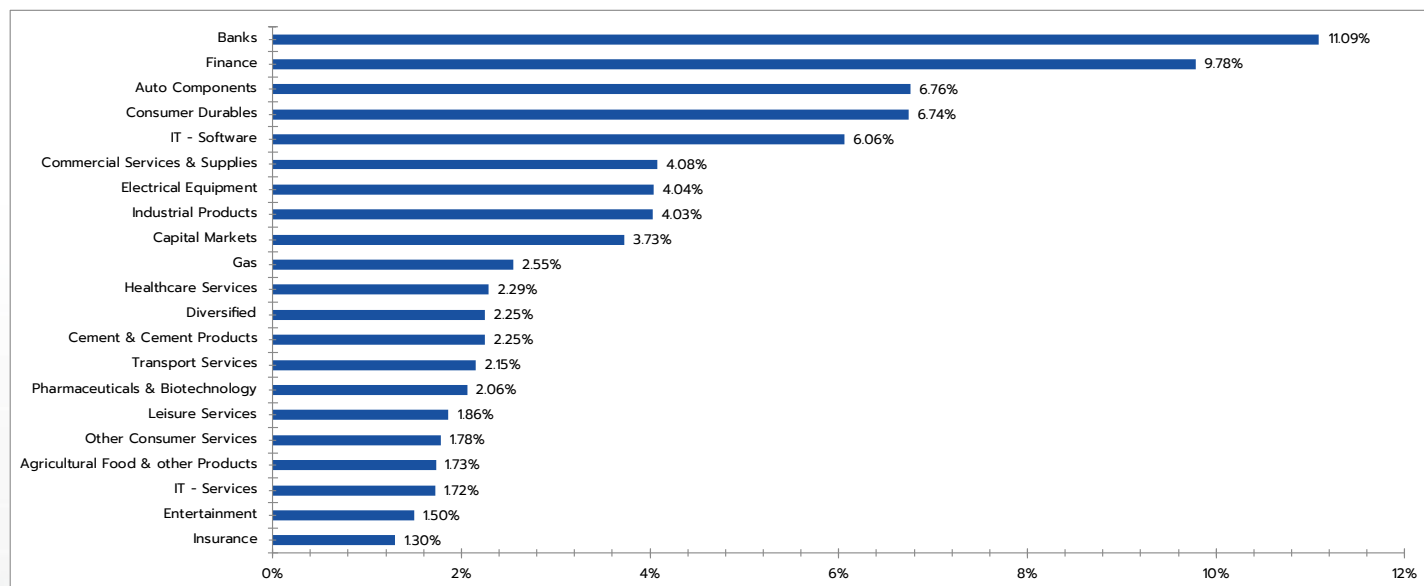
Brokerage and STT have been expensed out of the Scheme.

Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment.	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment.	1%
If redeemed or switched out after 365 days from the date of allotment.	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above-mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Industry Allocation (% of Net Assets) as on January 31, 2024



Note: The Performance of the Scheme will be disclosed on completion of 6 months since its inception in terms of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023.

Portfolio as on January 31, 2024 QUANTUM SMALL CAP FUND

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Indian Renewable Energy Development Agency Limited	Finance	62,247	113.17	2.90%
2. Karur Vysya Bank Limited	Banks	52,599	104.33	2.67%
3. Gujarat State Petronet Limited	Gas	27,083	99.62	2.55%
4. Equitas Small Finance Bank Limited	Banks	90,756	94.16	2.41%
5. Nuvoco Vistas Corporation Limited	Cement & Cement Products	24,363	88.05	2.25%
6. Godrej Industries Limited	Diversified	9,745	87.70	2.25%
7. Genus Power Infrastructures Limited	Electrical Equipment	32,807	86.81	2.22%
8. Birlasoft Limited	IT - Software	10,086	85.57	2.19%
9. CSB Bank Limited	Banks	21,896	83.70	2.14%
10. Sansera Engineering Limited	Auto Components	8,116	82.66	2.12%
11. Carysil Limited	Consumer Durables	9,543	82.30	2.11%
12. TeamLease Services Limited	Commercial Services & Supplies	2,856	81.87	2.10%
13. Eris Lifesciences Limited	Pharmaceuticals & Biotechnology	8,790	80.54	2.06%
14. Can Fin Homes Limited	Finance	10,298	79.95	2.05%
15. Kirloskar Pneumatic Company Limited	Industrial Products	11,684	78.97	2.02%
16. EPL Limited	Industrial Products	38,883	78.58	2.01%
17. CMS Info System Limited	Commercial Services & Supplies	20,099	77.38	1.98%
18. Computer Age Management Services Limited	Capital Markets	2,568	74.39	1.90%
19. Crompton Greaves Consumer Electricals Limited	Consumer Durables	24,058	72.88	1.87%

20. Lemon Tree Hotels Limited	Leisure Services	52,072	72.82	1.86%
21. UTI Asset Management Company Limited	Capital Markets	7,701	71.57	1.83%
22. IDFC Limited	Finance	59,912	71.56	1.83%
23. TD Power Systems Limited	Electrical Equipment	23,570	71.28	1.82%
24. MPS Limited	Other Consumer Services	4,703	69.51	1.78%
25. Lumax Industries Limited	Auto Components	2,754	67.73	1.73%
26. CCL Products (India) Limited	Agricultural Food & other Products	10,047	67.42	1.73%
27. Ujjivan Financial Services Limited	Finance	11,829	67.40	1.73%
28. Cyient Limited	IT - Services	3,406	67.23	1.72%
29. Craftsman Automation Limited	Auto Components	1,508	65.99	1.69%
30. Mastek Limited	IT - Software	2,302	65.58	1.68%
31. Mayur Uniquoters Limited	Consumer Durables	10,518	59.76	1.53%
32. PVR INOX Limited	Entertainment	4,030	58.64	1.50%
33. HDFC Bank Limited	Banks	3,810	55.72	1.43%
34. Krishna Institute Of Medical Sciences Limited	Healthcare Services	2,448	52.29	1.34%
35. Mahindra Logistics Limited	Transport Services	12,394	51.24	1.31%
36. ICICI Prudential Life Insurance Company Limited	Insurance	10,074	50.70	1.30%
37. Wipro Limited	IT - Software	10,533	50.36	1.29%
38. Fusion Micro Finance Limited	Finance	7,649	49.64	1.27%
39. V-Guard Industries Limited	Consumer Durables	16,426	48.03	1.23%
40. Exide Industries Limited	Auto Components	14,193	47.54	1.22%
41. Narayana Hrudayalaya Limited	Healthcare Services	2,811	37.02	0.95%
42. Infosys Limited	IT - Software	2,116	35.14	0.90%
43. ICICI Bank Limited	Banks	3,236	33.27	0.85%
44. InterGlobe Aviation Limited	Transport Services	1,110	32.87	0.84%
45. Kotak Mahindra Bank Limited	Banks	1,741	31.78	0.81%
46. IndusInd Bank Limited	Banks	1,990	30.53	0.78%

B) Unlisted	NIL	NIL
Total of all Equity	3,115.25	79.75%
MONEY MARKET INSTRUMENTS		
A) TREPS*	755.43	19.34%
Net Receivable/(payable)	35.57	0.91%
Grand Total	3,906.25	100.00%



* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Small Cap Fund (An Open Ended-Equity Scheme Predominantly Investing in Small Cap Stocks) Tier I Benchmark: S&P BSE 250 Small Cap TRI	<ul style="list-style-type: none"> Long term capital appreciation Investment in Small Cap Stock 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme
following a Value Investment Strategy

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. George Thomas

Work experience: 6 years. He has been managing this fund effective from April 01, 2022.

Mr. Christy Mathai

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



Category of Scheme

Value Fund



Inception Date (Date of Allotment)

March 13, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan – Total TER = 1.10%

Regular Plan – Total TER = 2.00%



Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme
following a Value Investment Strategy

Key Statistics

^^Standard Deviation 12.27%

^^Beta 0.86

^^Sharpe Ratio 1.03

Brokerages & Commissions Details

Brokerages on Investments for January 2024 ₹8,82,810.41

Distributor commissions for January 2024 ₹2,60,833.68

Portfolio Turnover Ratio (Last one year) 14.49%

★ Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 16



Taxation[#]

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%.

Tax on Short Term Capital Gains - 15%.

NAV (as on January 31, 2024)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	108.28	104.80
Growth Option	107.36	104.21

AUM ₹(In Crores) (as on January 31, 2024)	
Average AUM*	Absolute AUM
1,009.69	1,030.04

*Cumulative Daily AUM / No of days in the month

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan

Brokerage and STT have been expensed out of the Scheme.



The Scheme is
co-managed by
Mr. George Thomas
& **Mr. Christy Mathai**

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022.**

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022.**

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 18



Performance of the Scheme

Direct Plan

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (13th Mar 2006)	14.18%	13.14%	13.13%	12.67%	1,07,360	91,207	91,047	84,588
January 31, 2014 to January 31, 2024 (10 years)	15.12%	16.84%	16.46%	14.79%	40,899	47,461	45,942	39,767
January 31, 2017 to January 31, 2024 (7 years)	12.71%	16.62%	16.37%	15.98%	23,118	29,347	28,917	28,245
January 31, 2019 to January 31, 2024 (5 years)	15.25%	18.48%	17.83%	16.00%	20,345	23,359	22,726	21,008
January 29, 2021 to January 31, 2024 (3 years)	20.39%	21.83%	20.60%	17.11%	17,465	18,102	17,557	16,076
January 31, 2023 to January 31, 2024 (1 year)	32.41%	33.42%	30.76%	22.10%	13,241	13,342	13,076	12,210

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 17 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from December 01, 2021 Tier I benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

^{##}TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.



Performance of the Scheme

Regular Plan

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	11.84%	15.63%	15.46%	15.19%	21,500	27,010	26,728	26,316
January 31, 2019 to January 31, 2024 (5 years)	14.64%	18.48%	17.83%	16.00%	19,812	23,359	22,726	21,008
January 29, 2021 to January 31, 2024 (3 years)	19.71%	21.83%	20.60%	17.11%	17,171	18,102	17,557	16,076
January 31, 2023 to January 31, 2024 (1 year)	31.50%	33.42%	30.76%	22.10%	13,150	13,342	13,076	12,210

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 17 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from December 01, 2021 Tier I benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

^{##}TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017

SIP Performance as on January 31, 2024

	Total Amount Invested (₹ '000)	Mkt Value as on Jan 31, 24 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Tier II - Benchmark ^{##} Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{###}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}
SIP Since Inception	2,140	8,859	8,770	8,620	7,833	14.28%	14.18%	14.02%	13.12%
10 Years SIP	1,200	2,528	2,821	2,762	2,582	14.28%	16.32%	15.93%	14.68%
7 Years SIP	840	1,495	1,602	1,570	1,482	16.22%	18.17%	17.59%	15.97%
5 Years SIP	600	997	1,023	997	924	20.48%	21.57%	20.48%	17.36%
3 Years SIP	360	489	485	476	451	21.09%	20.46%	19.17%	15.23%
1 Year SIP	120	146	145	143	135	43.03%	40.85%	37.78%	24.23%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Long Term Equity Value Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. ^{##}As TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Refer to the section "GIPS Compliance" on Page no. 17 for GIPS related disclosure. Returns are net of total expenses

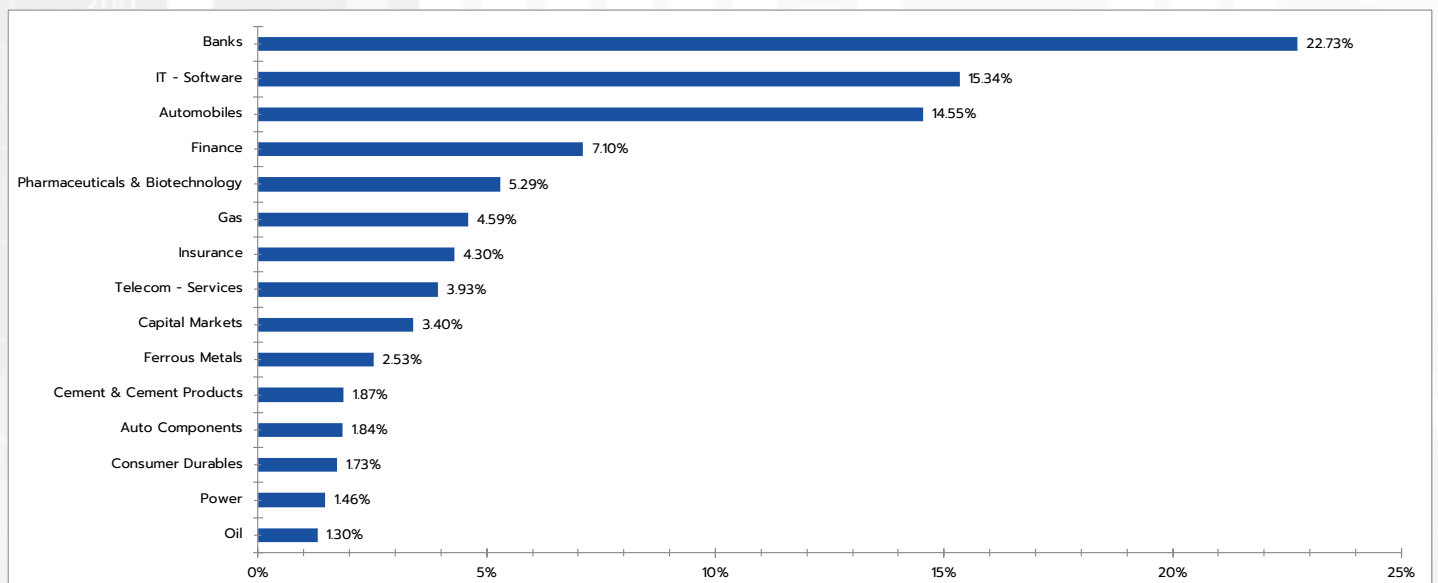
[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL
Remaining 90% of units in parts or full :	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out after 365 days but on or before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Industry Allocation (% of Net Assets) as on January 31, 2024





Portfolio as on January 31, 2024
QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry +/- Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED					
A) Listed /Awaiting listing on Stock Exchanges					
1. HDFC Bank Limited	Banks	5,30,561	7,759.72	7.53%	
2. ICICI Bank Limited	Banks	5,90,787	6,074.18	5.90%	
3. Infosys Limited	IT - Software	3,06,308	5,087.47	4.94%	
4. Eicher Motors Limited	Automobiles	1,14,825	4,408.82	4.28%	
5. State Bank of India	Banks	6,62,206	4,241.43	4.12%	
6. Bharti Airtel Limited	Telecom - Services	3,46,193	4,052.88	3.93%	
7. Wipro Limited	IT - Software	8,16,361	3,903.43	3.79%	
8. Shriram Finance Limited	Finance	1,54,509	3,811.43	3.70%	
9. Hero MotoCorp Limited	Automobiles	80,419	3,716.60	3.61%	
10. LIC Housing Finance Limited	Finance	5,59,978	3,503.22	3.40%	
11. Bajaj Auto Limited	Automobiles	45,005	3,450.78	3.35%	
12. Tata Consultancy Services Limited	IT - Software	89,918	3,431.23	3.33%	
13. Mahindra & Mahindra Limited	Automobiles	2,06,432	3,409.33	3.31%	
14. Tech Mahindra Limited	IT - Software	2,53,329	3,378.52	3.28%	
15. Kotak Mahindra Bank Limited	Banks	1,75,830	3,209.34	3.12%	
16. Cipla Limited	Pharmaceuticals & Biotechnology	2,36,975	3,201.53	3.11%	
17. GAIL (India) Limited	Gas	15,19,860	2,623.28	2.55%	
18. Tata Steel Limited	Ferrous Metals	19,14,047	2,602.15	2.53%	
19. ICICI Prudential Life Insurance Company Limited	Insurance	4,75,347	2,392.18	2.32%	
20. Lupin Limited	Pharmaceuticals & Biotechnology	1,49,479	2,250.18	2.18%	
21. IndusInd Bank Limited	Banks	1,38,282	2,121.32	2.06%	
22. Gujarat State Petronet Limited	Gas	5,72,205	2,104.86	2.04%	
23. ICICI Lombard General Insurance Company Limited	Insurance	1,36,530	2,043.99	1.98%	
24. ICICI Securities Limited	Capital Markets	2,47,482	2,030.59	1.97%	
25. Nuvoco Vistas Corporation Limited	Cement & Cement Products	5,33,169	1,926.87	1.87%	
26. Exide Industries Limited	Auto Components	5,65,002	1,892.47	1.84%	
27. Crompton Greaves Consumer Electricals Limited	Consumer Durables	5,89,488	1,785.85	1.73%	
28. NTPC Limited	Power	4,74,437	1,506.34	1.46%	
29. Aditya Birla Sun Life AMC Limited	Capital Markets	3,08,932	1,475.77	1.43%	
30. Oil & Natural Gas Corporation Limited	Oil	5,31,702	1,341.22	1.30%	
B) Unlisted			NIL	NIL	NIL
Total of all Equity			94,736.98	91.96%	
MONEY MARKET INSTRUMENTS					
A) Treasury Bills (T-Bill)					
1. 364 Days Tbill (MD 04/04/2024)	Sovereign	50,000	49.41	0.05%	6.95%
Total of T-Bill			49.41	0.05%	
B) TREPS*			8,294.32	8.05%	6.72%
Total of Money Market Instruments			8,343.73	8.10%	
Net Receivable/(payable)			-76.62	-0.06%	
Grand Total			1,03,004.09	100.00%	

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only
- D) "To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported."



QUANTUM ELSS TAX SAVER FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	January 31, 2023 to January 31, 2024 (1 year)			January 29, 2021 to January 31, 2024 (3 years)			January 31, 2019 to January 31, 2024 (5 years)		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum ELSS Tax Saver Fund - Direct Plan - Growth Option	32.30%	33.42%	30.76%	20.50%	21.83%	20.60%	15.39%	18.48%	17.83%
Quantum ELSS Tax Saver Fund - Regular Plan - Growth Option	31.25%	33.42%	30.76%	19.78%	21.83%	20.60%	14.76%	18.48%	17.83%

Past performance may or may not be sustained in the future.

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI.




Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy) Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index. 	 <p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 6.85% (FBIL Overnight MIBOR for 31st January 2024) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM ELSS TAX SAVER FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. George Thomas

Work experience: 6 years. He has been managing the fund since April 1, 2022.

Mr. Christy Mathai

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



Category of Scheme

Equity Linked Saving Scheme (ELSS)



Inception Date (Date of Allotment)

December 23, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan – Total TER = 0.90%

Regular Plan – Total TER = 2.00%



Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

Note: Name of Quantum Tax Saving Fund has been changed to Quantum ELSS Tax Saver Fund effective 1st December, 2023.

QUANTUM ELSS TAX SAVER FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Key Statistics

^^Standard Deviation 12.07%

^^Beta 0.84

^^Sharpe Ratio 1.05

Brokerages & Commissions Details

Brokerages on Investments for January 2024 ₹1,24,115.16

Distributor commissions for January 2024 ₹2,20,669.33

Portfolio Turnover Ratio (Last one year) 18.40%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil



Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on January 31, 2024)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	106.99	103.74
Growth Option	106.99	103.74

AUM ₹(In Crores) (as on January 31, 2024)	
Average AUM*	Absolute AUM
160.37	164.78

*Cumulative Daily AuM / No of days in the month

Note: Name of Quantum Tax Saving Fund has been changed to Quantum ELSS Tax Saver Fund effective 1st December, 2023.

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Brokerage and STT have been expensed out of the Scheme.



The Scheme is co-managed by
Mr. George Thomas & Mr. Christy Mathai

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022**.

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022**.

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 24



Performance of the Scheme

Direct Plan

Quantum ELSS Tax Saver Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (23rd Dec 2008)	16.97%	16.98%	16.76%	15.71%	1,06,990	1,07,094	1,04,111	90,741
January 31, 2014 to January 31, 2024 (10 years)	15.20%	16.84%	16.46%	14.79%	41,213	47,461	45,942	39,767
January 31, 2017 to January 31, 2024 (7 years)	12.83%	16.62%	16.37%	15.98%	23,289	29,347	28,917	28,245
January 31, 2019 to January 31, 2024 (5 years)	15.39%	18.48%	17.83%	16.00%	20,461	23,359	22,726	21,008
January 29, 2021 to January 31, 2024 (3 years)	20.50%	21.83%	20.60%	17.11%	17,514	18,102	17,557	16,076
January 31, 2023 to January 31, 2024 (1 year)	32.30%	33.42%	30.76%	22.10%	13,230	13,342	13,076	12,210

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 23 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.



Performance of the Scheme

Regular Plan

Quantum ELSS Tax Saver Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	11.92%	15.63%	15.46%	15.19%	21,613	27,010	26,728	26,316
January 31, 2019 to January 31, 2024 (5 years)	14.76%	18.48%	17.83%	16.00%	19,908	23,359	22,726	21,008
January 29, 2021 to January 31, 2024 (3 years)	19.78%	21.83%	20.60%	17.11%	17,204	18,102	17,557	16,076
January 31, 2023 to January 31, 2024 (1 year)	31.25%	33.42%	30.76%	22.10%	13,125	13,342	13,076	12,210

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 23 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

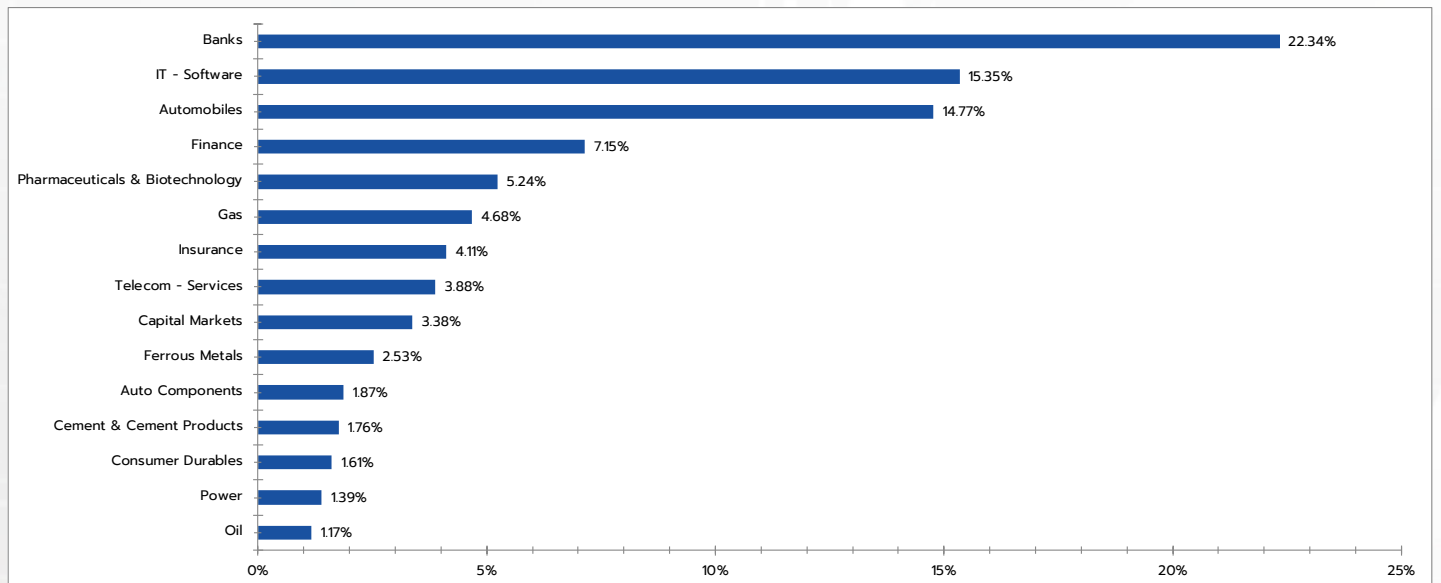
SIP Performance as on January 31, 2024

	Total Amount Invested (₹ '000)	Mkt Value as on Jan 31, 24 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Tier II - Benchmark ^{##} Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{###}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}
SIP Since Inception	1,810	5,915	6,344	6,207	5,675	14.39%	15.19%	14.94%	13.91%
10 Years SIP	1,200	2,540	2,821	2,762	2,582	14.37%	16.32%	15.93%	14.68%
7 Years SIP	840	1,500	1,602	1,570	1,482	16.31%	18.17%	17.59%	15.97%
5 Years SIP	600	999	1,023	997	924	20.57%	21.57%	20.48%	17.36%
3 Years SIP	360	490	485	476	451	21.21%	20.46%	19.17%	15.23%
1 Year SIP	120	146	145	143	135	42.96%	40.85%	37.78%	24.23%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum ELSS Tax Saver Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Industry Allocation (% of Net Assets) as on January 31, 2024



Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. HDFC Bank Limited	Banks	81,452	1,191.28	7.23%
2. ICICI Bank Limited	Banks	95,717	984.11	5.97%
3. Infosys Limited	IT - Software	48,863	811.57	4.93%
4. Eicher Motors Limited	Automobiles	17,941	688.86	4.18%
5. State Bank of India	Banks	1,05,193	673.76	4.09%
6. Bharti Airtel Limited	Telecom - Services	54,622	639.46	3.88%
7. Hero MotoCorp Limited	Automobiles	13,767	636.25	3.86%
8. Shriram Finance Limited	Finance	25,407	626.74	3.80%
9. Wipro Limited	IT - Software	1,30,098	622.06	3.78%
10. Bajaj Auto Limited	Automobiles	7,251	555.97	3.37%
11. Mahindra & Mahindra Limited	Automobiles	33,567	554.38	3.36%
12. LIC Housing Finance Limited	Finance	88,214	551.87	3.35%
13. Tech Mahindra Limited	IT - Software	41,343	551.37	3.35%
14. Tata Consultancy Services Limited	IT - Software	14,215	542.44	3.29%
15. Cipla Limited	Pharmaceuticals & Biotechnology	38,513	520.31	3.16%
16. Kotak Mahindra Bank Limited	Banks	27,067	494.04	3.00%
17. GAIL (India) Limited	Gas	2,50,372	432.14	2.62%
18. Tata Steel Limited	Ferrous Metals	3,06,684	416.94	2.53%
19. ICICI Prudential Life Insurance Company Limited	Insurance	69,235	348.43	2.11%
20. Lupin Limited	Pharmaceuticals & Biotechnology	22,765	342.69	2.08%
21. Gujarat State Petronet Limited	Gas	92,260	339.38	2.06%
22. IndusInd Bank Limited	Banks	22,042	338.14	2.05%
23. ICICI Lombard General Insurance Company Limited	Insurance	22,066	330.35	2.00%
24. ICICI Securities Limited	Capital Markets	39,440	323.61	1.96%
25. Exide Industries Limited	Auto Components	92,173	308.73	1.87%
26. Nuvoco Vistas Corporation Limited	Cement & Cement Products	80,286	290.15	1.76%
27. Crompton Greaves Consumer Electricals Limited	Consumer Durables	87,544	265.21	1.61%
28. Aditya Birla Sun Life AMC Limited	Capital Markets	48,830	233.26	1.42%
29. NTPC Limited	Power	71,952	228.45	1.39%
30. Oil & Natural Gas Corporation Limited	Oil	76,188	192.18	1.17%
B) Unlisted			NIL	NIL
Total of all Equity			15,034.13	91.23%
MONEY MARKET INSTRUMENTS				
a) TREPS*			1,420.24	8.62%
Net Receivable/(payable)			23.64	0.15%
Grand Total			16,478.01	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported.


QUANTUM LONG TERM EQUITY VALUE FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	January 31, 2023 to January 31, 2024 (1 year)			January 29, 2021 to January 31, 2024 (3 years)			January 31, 2019 to January 31, 2024 (5 years)		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	32.41%	33.42%	30.76%	20.39%	21.83%	20.60%	15.25%	18.48%	17.83%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	31.50%	33.42%	30.76%	19.71%	21.83%	20.60%	14.64%	18.48%	17.83%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

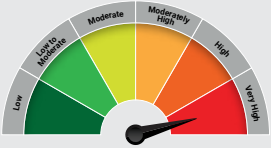
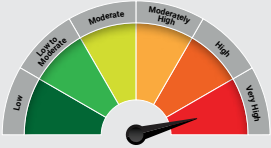
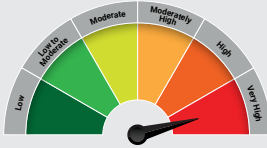
[#]S&P BSE500 TRI, ^{##}S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum ELSS Tax Saver Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	 <p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Name of Quantum Tax Saving Fund has been changed to Quantum ELSS Tax Saver Fund effective 1st December, 2023.

Risk Free Rate assumed to be 6.85% (FBIL Overnight MIBOR for 31st January 2024) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme
Investing in Open Ended Diversified
Equity Schemes of Mutual Funds

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since November 1, 2013



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 20, 2009



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total average Expense ratio of QEFOF combined with the average expense ratio charged by the underlying schemes - Direct Plan

Direct Plan – Total TER = 0.51%

Regular Plan – Total TER = 0.75%



Benchmark Index

Tier I Benchmark - S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter.
Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme
Investing in Open Ended Diversified
Equity Schemes of Mutual Funds

★ Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 28



Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

NAV (as on January 31, 2024)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	68.825	67.873
Growth Option	68.825	67.873

AUM ₹(In Crores) (as on January 31, 2024)

Average AUM*	Absolute AUM
109.31	109.71

*Cumulative Daily AuM / No of days in the month

Key Statistics

	QEFOF*	Benchmark S&P BSE 200 TRI
^^Standard Deviation (Annualised) <small>Measures the up/down movement over time also known as volatility</small>	12.25%	13.69%
^^Beta <small>Measures how QEFOF moved relative to the Index which is 1.00</small>	0.87	1.00
^^Sharpe Ratio <small>Measures the return relative to the volatility</small>	0.89	0.95

Calculated over a 3-Yr period, Monthly Rolling Return basis. Data as of January 2024. *Data based on QEFOF's underlying fund holdings
Past performance may or may not be sustained in future.



Brokerages & Commissions Details

Brokerages on Investments
for January 2024

NIL

Distributor commissions
for January 2024

₹18,354.52



The Scheme is managed by
Mr. Chirag Mehta.

Mr. Chirag Mehta is the Fund Manager managing the scheme since
November 01, 2013.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 29



Performance of the Scheme

Direct Plan

Quantum Equity Fund of Funds - Direct Plan - Growth Option

Period	Current Value ₹ 10,000 Invested at the beginning of a given period					
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (20th Jul 2009)	14.18%	13.65%	12.77%	68,825	64,331	57,424
January 31, 2014 to January 31, 2024 (10 years)	16.39%	16.46%	14.79%	45,652	45,942	39,767
January 31, 2017 to January 31, 2024 (7 years)	13.76%	16.37%	15.98%	24,672	28,917	28,245
January 31, 2019 to January 31, 2024 (5 years)	15.57%	17.83%	16.00%	20,624	22,726	21,008
January 29, 2021 to January 31, 2024 (3 years)	18.34%	20.60%	17.11%	16,587	17,557	16,076
January 31, 2023 to January 31, 2024 (1 year)	29.05%	30.76%	22.10%	12,905	13,076	12,210

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 29 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Performance of the Scheme

Regular Plan

Quantum Equity Fund of Funds - Regular Plan - Growth Option

Period	Current Value ₹ 10,000 Invested at the beginning of a given period					
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	12.61%	15.46%	15.19%	22,532	26,728	26,316
January 31, 2019 to January 31, 2024 (5 years)	15.29%	17.83%	16.00%	20,379	22,726	21,008
January 29, 2021 to January 31, 2024 (3 years)	18.05%	20.60%	17.11%	16,468	17,557	16,076
January 31, 2023 to January 31, 2024 (1 year)	28.74%	30.76%	22.10%	12,874	13,076	12,210

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 29 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

SIP Performance as on January 31, 2024

	Total Amount Invested (₹ '000)	Mkt Value as on Jan 31, 24 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	1,740	5,266	5,559	5,110	14.08%	14.73%	13.72%
10 Years SIP	1,200	2,508	2,762	2,582	14.13%	15.93%	14.68%
7 Years SIP	840	1,439	1,570	1,482	15.15%	17.59%	15.97%
5 Years SIP	600	940	997	924	18.06%	20.48%	17.36%
3 Years SIP	360	463	476	451	17.09%	19.17%	15.23%
1 Year SIP	120	140	143	135	33.02%	37.78%	24.23%

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Equity Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.



Portfolio as on January 31, 2024 Quantum Equity Fund of Funds

Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
MUTUAL FUND UNITS			
1. 360 ONE Focused Equity Fund - Direct Plan - Growth Option	32,78,376	1,459.64	13.30%
2. Sundaram Large and Midcap Fund - Direct Plan - Growth Option	18,41,092	1,438.01	13.11%
3. Kotak Flexicap Fund - Direct Plan - Growth Option	18,62,170	1,417.80	12.92%
4. SBI Magnum MIDCAP FUND - Direct Plan - Growth Option	6,40,599	1,396.76	12.73%
5. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	13,18,876	1,393.99	12.71%
6. Canara Robeco Bluechip Equity Fund - Direct Plan - Growth Option	23,40,301	1,373.52	12.52%
7. Invesco India Contra Fund - Direct Plan - Growth Option	11,06,711	1,345.54	12.26%
8. ICICI Prudential Focused Equity Fund - Direct Plan - Growth Option	12,21,894	953.81	8.69%
Total of Mutual Fund Units		10,779.07	98.24%
MONEY MARKET INSTRUMENTS			
a) TREPS*		203.12	1.85%
Net Receivable/(payable)		-11.52	-0.09%
Grand Total		10,970.67	100.00%

* Cash & Cash Equivalents



GIPS Compliance

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- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 29, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	14.43%	14.33%	9.72%	11.00%	9.90%	11.87%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	14.01%	14.33%	9.31%	11.00%	9.54%	11.87%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

QUANTUM ESG BEST IN CLASS STRATEGY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 29, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option	26.98%	28.55%	16.74%	17.20%	NA	NA
Quantum ESG Best In Class Strategy Fund - Regular Plan - Growth Option	25.69%	28.55%	15.76%	17.20%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

Note: Name of Quantum India ESG Equity Fund has been changed to Quantum ESG Best In Class Strategy Fund effective from 1st February, 2024.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 29, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	9.44%	9.00%	7.53%	8.45%	12.52%	13.45%
Quantum Gold Savings Fund - Regular Plan - Growth Option	9.27%	9.00%	7.37%	8.45%	12.38%	13.45%

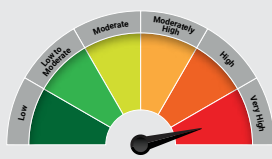
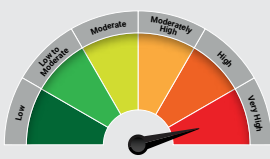
Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes of the Quantum Mutual Fund.

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Equity Fund of Funds</p> <p>(An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds)</p> <p>Tier I Benchmark: S&P BSE 200 TRI</p>	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 6.85% (FBIL Overnight MIBOR for 31st January 2024) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM ESG BEST IN CLASS STRATEGY FUND

An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy

Investment Objective

The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies identified based on the Environment, Social and Governance (ESG) theme following Best in Class Strategy.

There is no assurance that the Investment Objective of the Scheme will be achieved.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years.

Ms. Sneha Joshi

Work experience: 9 years.

Both have been managing the fund since July 12, 2019.



Category of Scheme

Thematic Scheme



Inception Date (Date of Allotment)

July 12, 2019



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan – Total TER = 0.84%

Regular Plan – Total TER = 2.09%



Benchmark Index

Tier I Benchmark - Nifty 100 ESG Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



Investment Options

Growth

Note: Name of Quantum India ESG Equity Fund has been changed to Quantum ESG Best In Class Strategy Fund effective from 1st February, 2024.

QUANTUM ESG BEST IN CLASS STRATEGY FUND

An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy

Key Statistics

^^Standard Deviation 11.84%

^^Beta 0.81

^^Sharpe Ratio 0.80

Weighted Average ESG Score of the Scheme 69.62

SEBI Registered ESG Rating Provider (ERP)
Name is Stakeholders Empowerment Services (SES)

Brokerages & Commissions Details

Brokerages on Investments for January 2024 ₹35,349.99

Distributor commissions paid during January 2024 ₹1,83,100.67

Portfolio Turnover Ratio (Last one year): 20.14%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 34



Taxation[#]

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

NAV (as on January 31, 2024)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	21.32	20.60

AUM ₹(In Crores)

(as on January 31, 2024)

Average AUM*
81.23

Absolute AUM
83.53

*Cumulative Daily AUM / No of days in the month

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract

Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Brokerage and STT have been expensed out of the Scheme.

Note: Name of Quantum India ESG Equity Fund has been changed to Quantum ESG Best In Class Strategy Fund effective from 1st February, 2024.



The Scheme is managed by **Mr. Chirag Mehta and Ms. Sneha Joshi**

Mr. Chirag Mehta is the Fund Manager and **Ms. Sneha Joshi** is the Associate Fund Manager managing the scheme since **July 12, 2019.**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 36



Performance of the Scheme

Direct Plan

Quantum ESG Best In Class Strategy Fund - Direct Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	18.05%	17.47%	15.82%	21,320	20,844	19,540
January 29, 2021 to January 31, 2024 (3 years)	16.74%	17.20%	17.11%	15,922	16,114	16,076
January 31, 2023 to January 31, 2024 (1 year)	26.98%	28.55%	22.10%	12,698	12,855	12,210

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 36 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Note: Name of Quantum India ESG Equity Fund has been changed to Quantum ESG Best In Class Strategy Fund effective from 1st February, 2024.



Performance of the Scheme

Regular Plan

Quantum ESG Best In Class Strategy Fund - Regular Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	17.17%	17.47%	15.82%	20,600	20,844	19,540
January 29, 2021 to January 31, 2024 (3 years)	15.76%	17.20%	17.11%	15,524	16,114	16,076
January 31, 2023 to January 31, 2024 (1 year)	25.69%	28.55%	22.10%	12,569	12,855	12,210

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 36 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 12th July 2019.

Note: Name of Quantum India ESG Equity Fund has been changed to Quantum ESG Best In Class Strategy Fund effective from 1st February, 2024.

SIP Performance as on January 31, 2024

	Total Amount Invested (₹'000)	Mkt Value as on Jan 31, 24 (₹'000)	Tier I - Benchmark [#] Returns (₹'000)	Additional Benchmark Returns (₹'000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	540	824	824	805	19.03%	19.04%	17.93%
3 Years SIP	360	453	455	451	15.58%	15.88%	15.23%
1 Year SIP	120	138	142	135	30.26%	36.52%	24.23%

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum ESG Best In Class Strategy Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

Returns are net of total expenses

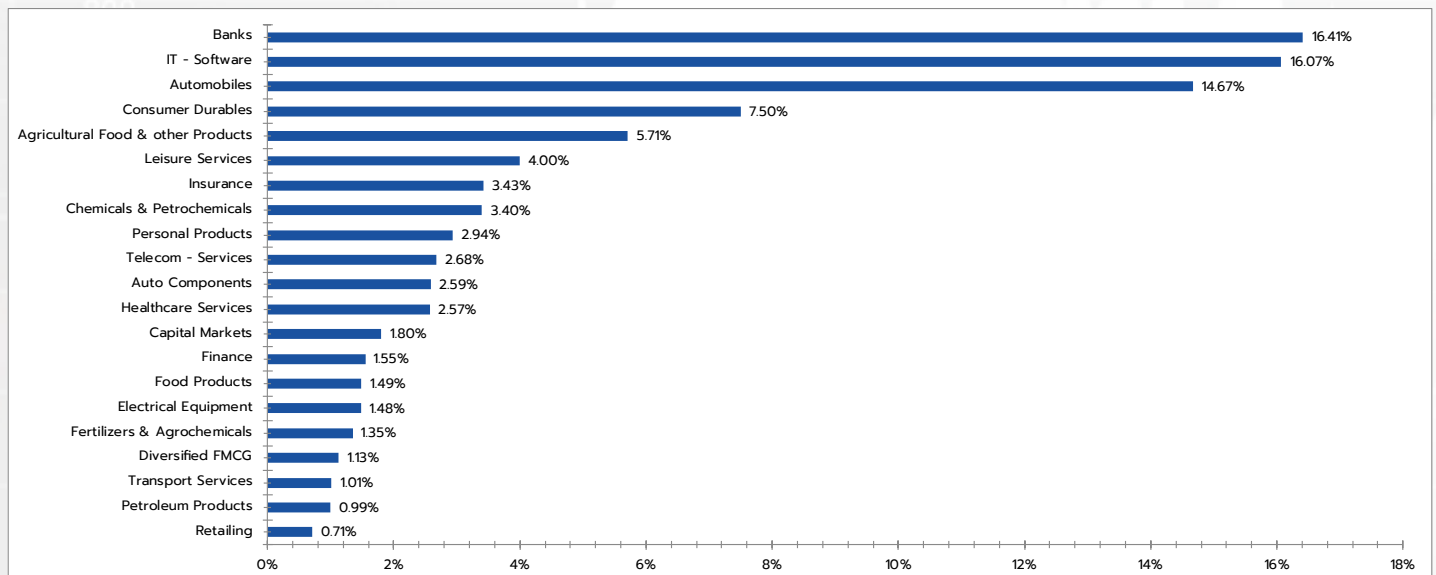
*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1%
If redeemed or switched out after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Industry Allocation (% of Net Assets) as on January 31, 2024





Portfolio as on January 31, 2024

QUANTUM ESG BEST IN CLASS STRATEGY FUND

Name of Instrument	Industry	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets	ESG Scores
EQUITY & EQUITY RELATED					
a. Listed / Awaiting listing on Stock Exchanges					
1. HDFC Bank Limited	Banks	34,320	501.95	6.01%	79.80
2. TVS Motor Company Limited	Automobiles	22,376	447.82	5.36%	72.60
3. The Indian Hotels Company Limited	Leisure Services	67,882	334.42	4.00%	75.70
4. Tata Consumer Products Limited	Agricultural Food & other Products	25,308	282.94	3.39%	66.30
5. ICICI Bank Limited	Banks	23,945	246.19	2.95%	76.60
6. Tata Motors Limited	Automobiles	27,057	239.24	2.86%	76.90
7. Infosys Limited	IT - Software	14,230	236.35	2.83%	82.40
8. Tata Communications Limited	Telecom - Services	12,906	224.18	2.68%	68.40
9. Persistent Systems Limited	IT - Software	2,664	222.53	2.66%	72.40
10. Tata Consultancy Services Limited	IT - Software	5,790	220.94	2.65%	73.80
11. Maruti Suzuki India Limited	Automobiles	2,119	215.86	2.58%	68.50
12. Kotak Mahindra Bank Limited	Banks	10,764	196.47	2.35%	82.30
13. Marico Limited	Agricultural Food & other Products	36,720	193.83	2.32%	74.80
14. Axis Bank Limited	Banks	17,326	185.00	2.21%	81.60
15. Wipro Limited	IT - Software	38,000	181.70	2.18%	81.00
16. IndusInd Bank Limited	Banks	11,263	172.78	2.07%	80.40
17. Tata Chemicals Limited	Chemicals & Petrochemicals	15,977	164.25	1.97%	71.90
18. Syngene International Limited	Healthcare Services	20,993	157.55	1.89%	76.20
19. ICICI Prudential Life Insurance Company Limited	Insurance	31,219	157.11	1.88%	77.30
20. HCL Technologies Limited	IT - Software	9,881	155.72	1.86%	79.60
21. Bosch Limited	Auto Components	650	153.19	1.83%	70.00
22. Havells India Limited	Consumer Durables	10,460	135.39	1.62%	72.70
23. Tech Mahindra Limited	IT - Software	9,863	131.54	1.57%	81.00
24. HDFC Life Insurance Company Limited	Insurance	22,433	129.35	1.55%	74.80
25. Bajaj Finance Limited	Finance	1,883	129.23	1.55%	76.10
26. Voltas Limited	Consumer Durables	11,637	127.16	1.52%	76.20
27. Titan Company Limited	Consumer Durables	3,387	125.24	1.50%	74.00
28. Nestle India Limited	Food Products	4,970	124.55	1.49%	74.20
29. Colgate Palmolive (India) Limited	Personal Products	4,834	124.19	1.49%	73.50
30. Thermax Limited	Electrical Equipment	3,887	123.66	1.48%	68.80
31. Godrej Consumer Products Limited	Personal Products	10,433	121.46	1.45%	74.80
32. Vinati Organics Limited	Chemicals & Petrochemicals	6,894	119.50	1.43%	59.80
33. Coforge Limited	IT - Software	1,832	114.50	1.37%	69.00
34. Rallis India Limited	Fertilizers & Agrochemicals	42,569	112.55	1.35%	73.50
35. Asian Paints Limited	Consumer Durables	3,441	101.78	1.22%	76.10
36. Hindustan Unilever Limited	Diversified FMCG	3,793	94.13	1.13%	72.20
37. Mahindra & Mahindra Limited	Automobiles	5,444	89.91	1.08%	72.40
38. Central Depository Services (India) Limited	Capital Markets	4,932	87.55	1.05%	77.20
39. Bajaj Auto Limited	Automobiles	1,103	84.57	1.01%	67.70
40. Mahindra Logistics Limited	Transport Services	20,390	84.29	1.01%	69.90
41. Hero MotoCorp Limited	Automobiles	1,810	83.65	1.00%	77.00
42. Castrol India Limited	Petroleum Products	41,879	82.38	0.99%	67.80
43. Crompton Greaves Consumer Electricals Limited	Consumer Durables	26,861	81.38	0.97%	66.80
44. Mphasis Limited	IT - Software	3,042	79.05	0.95%	75.10
45. The Federal Bank Limited	Banks	46,264	68.15	0.82%	81.10
46. Eicher Motors Limited	Automobiles	1,690	64.89	0.78%	73.20
47. Sundram Fasteners Limited	Auto Components	5,208	63.49	0.76%	67.30
48. Computer Age Management Services Limited	Capital Markets	2,171	62.89	0.75%	68.80
49. Info Edge (India) Limited	Retailing	1,178	59.27	0.71%	70.60
50. Dr. Lal Path Labs Limited	Healthcare Services	2,265	57.02	0.68%	71.30
51. Kansai Nerolac Paints Limited	Consumer Durables	16,300	55.71	0.67%	71.40
b. Unlisted			NIL	NIL	
Total of all Equity			7,808.45	93.48%	
MONEY MARKET INSTRUMENTS					
a) TREPS			490.09	5.87%	

Net Receivable/(payable)	54.56	0.65%
Grand Total	8,353.10	100.00%



GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 29, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	14.43%	14.33%	9.72%	11.00%	9.90%	11.87%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	14.01%	14.33%	9.31%	11.00%	9.54%	11.87%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 29, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	29.05%	30.76%	18.34%	20.60%	15.57%	17.83%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	28.74%	30.76%	18.05%	20.60%	15.29%	17.83%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 29, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	9.44%	9.00%	7.53%	8.45%	12.52%	13.45%
Quantum Gold Savings Fund - Regular Plan - Growth Option	9.27%	9.00%	7.37%	8.45%	12.38%	13.45%

Past performance may or may not be sustained in the future.

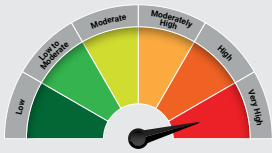
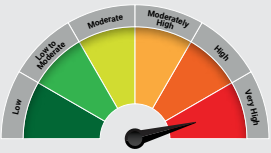
#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum ESG Best In Class Strategy Fund</p> <p>(An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy)</p> <p>Tier I Benchmark: NIFTY100 ESG TRI</p>	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Since the scheme has not completed 3 years data will not be available.

Name of Quantum India ESG Equity Fund has been changed to Quantum ESG Best In Class Strategy Fund effective from 1st February, 2024.

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and relatively low credit risk

Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Liquid Fund



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan – Total TER = 0.15%

Regular Plan – Total TER = 0.25%



Benchmark Index

*Tier I Benchmark - CRISIL Liquid Debt A-I Index



Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.
Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)

*Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund AI Index to CRISIL Liquid Debt A-I Index w.e.f. April 03, 2023

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and relatively low credit risk

Weighted Average Maturity as on January 31, 2024

Weighted Average Maturity	Days
At the end of the month	34
Average during the month	40
Modified Duration	31
Macaulay's Duration	34

Brokerages & Commissions Details

Brokerages on Investments for January 2024	₹2,000.00
Distributor commissions paid during January 2024	₹11,988.35
Portfolio yield	7.09%

Portfolio Information

Scheme Name: Quantum Liquid Fund

Description (if any)	
Annualised Portfolio YTM*	7.09%
Macaulay Duration	34 Days
Residual Maturity	34 Days
As on (Date)	31/01/2024

*in case of semi annual YTM, it will be annualised

★ Scheme Features



Investment Options

Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



Exit Load

For complete details on Exit Load please refer page no. 41

NAV (as on January 31, 2024)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0086	10.0002
Monthly IDCW Option	10.0236	10.0198
Growth Option	32.0334	31.8548

AUM ₹(In Crores)

(as on January 31, 2024)

Average AUM*	Absolute AUM
598.01	593.53

*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

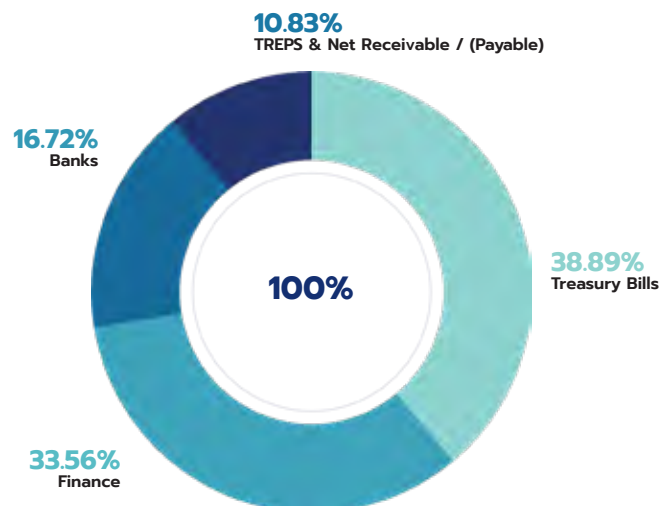
Brokerage and STT have been expensed out of the Scheme.

Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
28-Nov-23	0.06350518	0.06209533
26-Dec-23	0.05284567	0.05128651
25-Jan-24	0.05653751	0.05569193

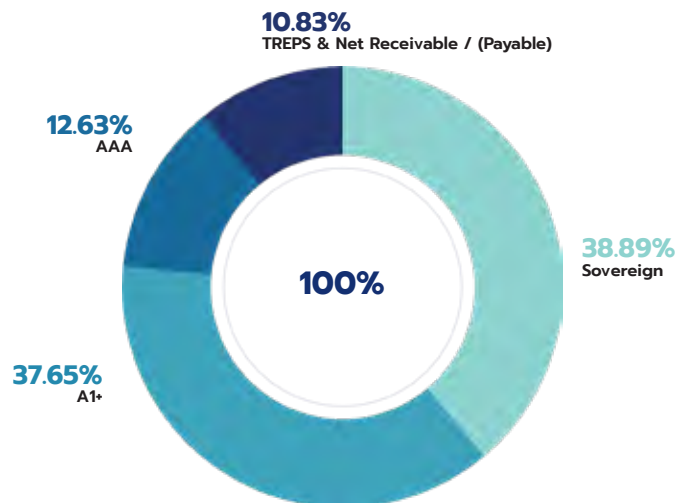
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on January 31, 2024

Treasury Bills	38.89%
Finance	33.56%
Banks	16.72%
TREPS & Net Receivable / (Payable)	10.83%
Total	100.00%



Sovereign	38.89%
A1+	37.65%
AAA	12.63%
TREPS & Net Receivable / (Payable)	10.83%
Total	100.00%



Quantum Liquid Fund Performance as on January 31, 2024

The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 43



Performance of the Scheme

Direct Plan

Quantum Liquid Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (07th Apr 2006)	6.75%	6.80%	6.12%	32,033	32,322	28,849
Jan 31, 2014 to Jan 31, 2024 (10 years)**	6.04%	6.47%	6.46%	17,987	18,721	18,710
Jan 31, 2017 to Jan 31, 2024 (7 years)**	5.31%	5.72%	5.80%	14,366	14,759	14,839
Jan 31, 2019 to Jan 31, 2024 (5 years)**	4.90%	5.26%	5.55%	12,705	12,922	13,100
Jan 31, 2021 to Jan 31, 2024 (3 years)**	5.04%	5.31%	4.99%	11,588	11,678	11,573
Jan 31, 2023 to Jan 31, 2024 (1 year)**	6.95%	7.15%	6.91%	10,695	10,715	10,691
Dec 31, 2023 to Jan 31, 2024 (1 month)*	6.95%	7.17%	6.42%	10,059	10,061	10,055
Jan 16, 2024 to Jan 31, 2024 (15 days)*	6.64%	6.80%	6.13%	10,027	10,028	10,025
Jan 24, 2024 to Jan 31, 2024 (7 days)*	6.86%	7.00%	6.91%	10,013	10,013	10,013

[#]CRISIL Liquid Debt A-I Index, ^{##}CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 42 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.



Performance of the Scheme

Regular Plan

Quantum Liquid Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	5.20%	5.68%	5.79%	14,146	14,596	14,694
Jan 31, 2019 to Jan 31, 2024 (5 years)**	4.81%	5.26%	5.55%	12,647	12,922	13,100
Jan 31, 2021 to Jan 31, 2024 (3 years)**	4.93%	5.31%	4.99%	11,553	11,678	11,573
Jan 31, 2023 to Jan 31, 2024 (1 year)**	6.85%	7.15%	6.91%	10,685	10,715	10,691
Dec 31, 2023 to Jan 31, 2024 (1 month)*	6.85%	7.17%	6.42%	10,058	10,061	10,055
Jan 16, 2024 to Jan 31, 2024 (15 days)*	6.55%	6.80%	6.13%	10,027	10,028	10,025
Jan 24, 2024 to Jan 31, 2024 (7 days)*	6.77%	7.00%	6.91%	10,013	10,013	10,013

[#]CRISIL Liquid Debt A-I Index, ^{##}CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 42 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.



Portfolio as on January 31, 2024 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Annualised Yield to Maturity
DEBT INSTRUMENTS					
A. Listed /Awaiting listing on Stock Exchanges					
i. Bonds					
1. 5.35% NHBA NCD (MD 12/02/2024)	CRISIL AAA	12	4,996.32	8.42%	7.42%
2. 8.25% IRFC NCD Ser 132 (MD 28/02/2024)	CRISIL AAA	28	2,501.18	4.21%	7.43%
B. Privately Placed/Unlisted					
		NIL	NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL	NIL
Total of Debt Instruments			7,497.50	12.63%	
MONEY MARKET INSTRUMENTS					
A. Treasury Bills (T-Bill)					
1. 91 Days Tbill (MD 25/04/2024)	Sovereign	85	6,396.66	10.78%	7.02%
2. 91 Days Tbill (MD 07/03/2024)	Sovereign	36	3,973.95	6.70%	6.84%
3. 91 Days Tbill (MD 29/02/2024)	Sovereign	29	3,752.27	6.32%	6.79%
4. 91 Days Tbill (MD 22/02/2024)	Sovereign	22	2,490.24	4.20%	6.81%
5. 364 Days Tbill (MD 14/03/2024)	Sovereign	43	2,480.49	4.18%	6.84%
6. 91 Days Tbill (MD 14/03/2024)	Sovereign	43	2,480.49	4.18%	6.84%
7. 91 Days Tbill (MD 01/02/2024)	Sovereign	1	1,500.00	2.53%	6.84%
Total of T-Bill			23,074.10	38.89%	
B. Commercial Papers (CP)					
1. Small Ind Dev Bk of India CP (MD 15/02/2024)	IND A1+	15	4,985.98	8.40%	7.33%
Total of CPs			4,985.98	8.40%	
C. Certificate of Deposits (CD)					
1. Canara Bank CD (MD 05/03/2024)	CRISIL A1+	34	4,966.88	8.37%	7.38%
2. National Bank For Agri & Rural CD (MD 13/03/2024)	CRISIL A1+	42	4,958.98	8.35%	7.37%
3. State Bank of India CD (MD 15/03/2024)	CRISIL A1+	44	4,957.37	8.35%	7.30%
4. Export Import Bank of India CD (MD 15/03/2024)	CRISIL A1+	44	2,478.68	4.18%	7.30%
Total of CDs			17,361.91	29.25%	
D. TREPS*			5,963.40	10.05%	6.72%
Total of Money Market Instruments			51,385.39	86.59%	
OTHERS					
1. Corporate Debt Market Development Fund Class A2			155.26	0.26%	
Net Receivable/(payable)			315.82	0.52%	
Grand Total			59,353.97	100.00%	

* Cash & Cash Equivalents

Quantum Liquid Fund Aum of Rs. 593.54 Crores includes amount payable to investors on account of Unclaimed Dividend below 3 years amounting to Rs. 0.01 Crores.



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year

**QUANTUM DYNAMIC BOND FUND**

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 29, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	8.00%	7.60%	5.45%	4.64%	7.36%	7.52%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	7.69%	7.60%	5.26%	4.64%	7.19%	7.52%

Past performance may or may not be sustained in the future.



#CRISIL Dynamic Bond A-III Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Liquid Fund (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Liquid Debt A-I Index	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	 <p>Investors understand that their principal will be at Low Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix – Quantum Liquid Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Investment Objective

To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Dynamic Bond Fund



Inception Date (Date of Allotment)

May 19, 2015



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan – Total TER = 0.51%

Regular Plan – Total TER = 0.96%



Benchmark Index

#Tier I Benchmark - CRISIL Dynamic Bond A-III Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

#Tier-I Benchmark of the scheme has been changed from CRISIL Dynamic Bond Fund All Index to CRISIL Dynamic Bond A-III Index w.e.f. April 03, 2023

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Weighted Average Maturity as on January 31, 2024

Weighted Average Maturity	(In years)
At the end of the month	10.81
Modified Duration	7.06
Macaulay's Duration	7.36

Brokerages & Commissions Details

Brokerages on Investments for January 2024	₹5,000.00
Distributor commissions paid during January 2024	₹9,932.22
Portfolio yield	7.26%

Portfolio Information

Scheme Name: Quantum Dynamic Bond Fund

Description (if any)	
Annualised Portfolio YTM*	7.26%
Macaulay Duration	7.36 Years
Residual Maturity	10.81 Years
As on (Date)	31/01/2024

*in case of semi annual YTM, it will be annualised

★ Scheme Features



Investment Options

Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on January 31, 2024)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly IDCW Option	10.2623	10.3234
Growth Option	19.1721	18.9906

AUM ₹(In Crores) (as on January 31, 2024)

Average AUM*	Absolute AUM
93.93	94.49

*Cumulative Daily AUM / No of days in the month

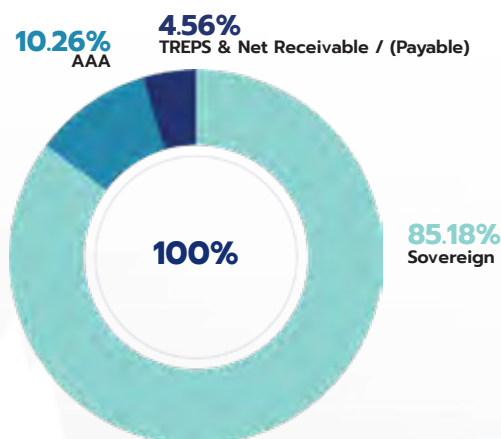
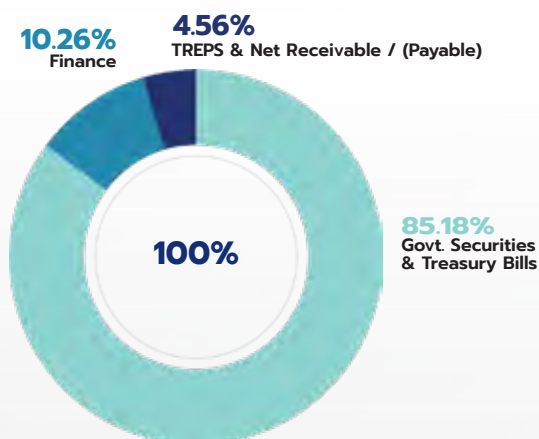
Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
28-Nov-23	0.06354202	0.06028469
26-Dec-23	0.05468513	0.05222883
25-Jan-24	0.06235419	0.05937579

*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on January 31, 2024

Govt. Securities & Treasury Bills	85.18%
Finance	10.26%
TREPS & Net Receivable / (Payable)	4.56%
Total	100.00%

Sovereign	85.18%
AAA	10.26%
TREPS & Net Receivable / (Payable)	4.56%
Total	100.00%



Quantum Dynamic Bond Fund Performance as on January 31, 2024

The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**

2 For other Schemes Managed by Mr. Pankaj Pathak please see page no. 48

Performance of the Scheme

Direct Plan

Quantum Dynamic Bond Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2015)	7.76%	7.53%	6.26%	19,172	18,820	16,972
January 31, 2017 to January 31, 2024 (7 years)	6.44%	6.59%	4.90%	15,484	15,633	13,978
January 31, 2019 to January 31, 2024 (5 years)	7.36%	7.52%	5.98%	14,265	14,369	13,370
January 29, 2021 to January 31, 2024 (3 years)	5.45%	4.64%	3.38%	11,728	11,459	11,052
January 31, 2023 to January 31, 2024 (1 year)	8.00%	7.60%	8.25%	10,800	10,760	10,825

[#]CRISIL Dynamic Bond A-III Index, ^{##}CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 47 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Dynamic Bond Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	6.60%	6.83%	5.14%	15,486	15,717	14,088
January 31, 2019 to January 31, 2024 (5 years)	7.19%	7.52%	5.98%	14,155	14,369	13,370
January 29, 2021 to January 31, 2024 (3 years)	5.26%	4.64%	3.38%	11,667	11,459	11,052
January 31, 2023 to January 31, 2024 (1 year)	7.69%	7.60%	8.25%	10,769	10,760	10,825

^{##}CRISIL Dynamic Bond A-III Index, ^{##}CRISIL 10 Year Gilt Index. Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure. Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Name of Instrument	Rating	Market Value ₹ in Lakhs	% to Net Asset	Annualised Yield to Maturity
DEBT INSTRUMENTS A) Listed /Awaiting listing on Stock Exchanges				
i. Bonds				
1. 7.4% NABARD Sr 23A NCD (MD 30/01/2026)	CRISIL AAA	496.25	5.25%	7.82%
2. 6.9% IRFC Ltd NCD (MD 05/06/2035)	CRISIL AAA	473.87	5.01%	7.60%
Total of Bonds		970.12	10.26%	
ii. Government Securities				
1. 7.18% GOI (MD 24/07/2037)	Sovereign	3,982.66	42.15%	7.36%
2. 7.18% GOI (MD 14/08/2033)	Sovereign	3,007.11	31.82%	7.27%
3. 7.3% GOI (MD 19/06/2053)	Sovereign	50.58	0.54%	7.40%
Total of Government Securities		7,040.35	74.51%	
iii) State Government Securities				
1. 7.72% Tamilnadu SDL (MD 10/01/2034)	Sovereign	504.50	5.34%	7.73%
2. 7.7% Maharashtra SDL (MD 08/11/2034)	Sovereign	504.06	5.33%	7.73%
Total of State Government Securities		1,008.56	10.67%	
B. Privately Placed/Unlisted		NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments		9,019.03	95.44%	
MONEY MARKET INSTRUMENTS				
a. TREPS		244.25	2.58%	6.72%
OTHERS				
1. Corporate Debt Market Development Fund A2		23.60	0.25%	
Net Receivable/(payable)		162.51	1.73%	
Grand Total		9,449.39	100.00%	

*Cash & Cash Equivalents

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



QUANTUM LIQUID FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 31, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	6.95%	7.15%	5.04%	5.31%	4.90%	5.26%
Quantum Liquid Fund - Regular Plan - Growth Option	6.85%	7.15%	4.93%	5.31%	4.81%	5.26%

Past performance may or may not be sustained in the future.



#CRISIL Liquid Debt A-I Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Dynamic Bond Fund (An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Dynamic Bond A-III Index	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 	 <p>Investors understand that their principal will be at Moderate Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix – Quantum Dynamic Bond Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund

Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since May 19, 2011.



Category of Scheme

Fund of Fund – Domestic



Inception Date (Date of Allotment)

May 19, 2011



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Total average Expense ratio of QGSF combined with the average expense ratio charged by the underlying schemes - Direct Plan

Direct Plan – Total TER = 0.06%

Regular Plan – Total TER = 0.21%



Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units



Investment Options

Growth

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund



Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on January 31, 2024)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	24.5685	24.3545

AUM ₹(In Crores) (as on January 31, 2024)	
Average AUM* 95.77	Absolute AUM 96.69

*Cumulative Daily AuM / No of days in the month



Brokerages & Commissions Details

Brokerages on Investments for January 2024 ₹22,084.49

Distributor commissions paid during January 2024 ₹23,675.92

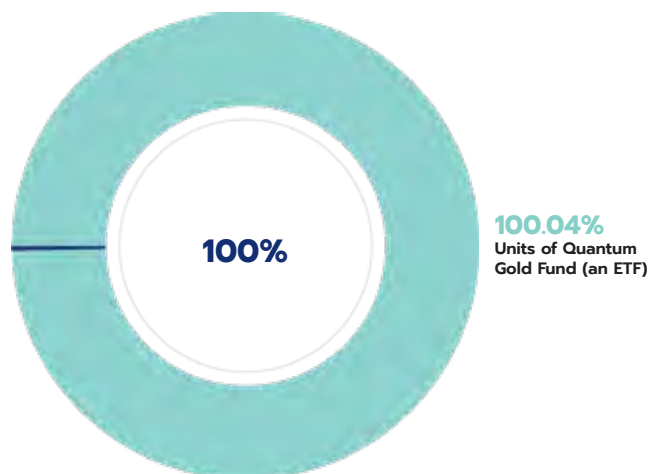
Portfolio Turnover Ratio (Last one year) 8.84%



Asset Allocation (% of Net Assets) as on January 31, 2024

Units of Quantum Gold Fund - ETF	100.04%
TREPS & Net Receivable / (Payable)	-0.04%
Total	100.00%

-0.04%
TREPS &
Net Receivable /
(Payable)



Quantum Gold Savings Fund Performance as on January 31, 2024

The Scheme is
managed by
Chirag Mehta

Mr. Chirag Mehta is the Fund Manager managing
the scheme since **May 19, 2011**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 53

Performance of the Scheme

Direct Plan

Quantum Gold Savings Fund - Direct Plan

Period	Current Value ₹10,000 Invested at the beginning of a given period					
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2011)	7.33%	8.55%	6.58%	24,569	28,396	22,477
January 31, 2014 to January 31, 2024 (10 years)	6.62%	8.39%	7.03%	18,985	22,398	19,739
January 31, 2017 to January 31, 2024 (7 years)	10.49%	11.48%	4.90%	20,104	21,409	13,978
January 31, 2019 to January 31, 2024 (5 years)	12.52%	13.45%	5.98%	18,045	18,803	13,370
January 29, 2021 to January 31, 2024 (3 years)	7.53%	8.45%	3.38%	12,438	12,760	11,052
January 31, 2023 to January 31, 2024 (1 year)	9.44%	9.00%	8.25%	10,944	10,900	10,825

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 52 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Gold Savings Fund - Regular Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	10.67%	11.91%	5.14%	20,010	21,593	14,088
January 31, 2019 to January 31, 2024 (5 years)	12.38%	13.45%	5.98%	17,927	18,803	13,370
January 29, 2021 to January 31, 2024 (3 years)	7.37%	8.45%	3.38%	12,383	12,760	11,052
January 31, 2023 to January 31, 2024 (1 year)	9.27%	9.00%	8.25%	10,927	10,900	10,825

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

SIP Performance as on January 31, 2024

	Total Amount Invested (₹ '000)	Mkt Value as on Jan 31, 24 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	1,520	2,612	2,810	2,281	8.17%	9.24%	6.18%
10 Years SIP	1,200	1,992	2,103	1,624	9.80%	10.83%	5.90%
7 Years SIP	840	1,254	1,299	1,015	11.28%	12.27%	5.35%
5 Years SIP	600	781	798	678	10.53%	11.42%	4.87%
3 Years SIP	360	426	430	390	11.27%	12.03%	5.33%
1 Year SIP	120	126	126	125	9.80%	10.21%	7.53%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses.

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

 Portfolio as on January 31, 2024
QUANTUM GOLD SAVINGS FUND

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund - Exchange Traded Fund (ETF)	1,82,37,226	9,673.02	100.04%
Total of Exchange Traded Fund Units		9,673.02	100.04%
B. MONEY MARKET INSTRUMENTS			
a. TREPS*		2.96	0.03%
Net Receivable/(payable)		-6.84	-0.07%
Grand Total		9,669.14	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 29, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	14.43%	14.33%	9.72%	11.00%	9.90%	11.87%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	14.01%	14.33%	9.31%	11.00%	9.54%	11.87%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

QUANTUM ESG BEST IN CLASS STRATEGY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 29, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option	26.98%	28.55%	16.74%	17.20%	NA	NA
Quantum ESG Best In Class Strategy Fund - Regular Plan - Growth Option	25.69%	28.55%	15.76%	17.20%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

[#]NIFTY100 ESG TRI

Note: Name of Quantum India ESG Equity Fund has been changed to Quantum ESG Best In Class Strategy Fund effective from 1st February, 2024.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 29, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	29.05%	30.76%	18.34%	20.60%	15.57%	17.83%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	28.74%	30.76%	18.05%	20.60%	15.29%	17.83%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.



[#]S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Gold Savings Fund</p> <p>(An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund)</p> <p>Tier I Benchmark: Domestic Price of Physical Gold</p>	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 	 <p>Investors understand that their principal will be at High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAL Investment done prior to 1st April , 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since July 11, 2012.



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 11, 2012



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Total average Expense ratio of QMAFOF combined with the average expense ratio charged by the underlying schemes - Direct Plan

Direct Plan – Total TER = 0.10%

Regular Plan – Total TER = 0.47%



Benchmark Index

CRISIL Dynamic Bond Fund AIII Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 03, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Repurchase/ Redemption/ Switch Out -

- a) On or before 90 days from the date of allotment: 1.00%.
- b) After 90 days from the date of allotment: Nil

NAV (as on January 31, 2024)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	28.8449	28.3301

AUM ₹(In Crores) (as on January 31, 2024)	
Average AUM*	Absolute AUM
57.65	58.13

*Cumulative Daily AUM / No of days in the month

Key Statistics

^^Standard Deviation 4.45%

^^Beta 0.78

^^Sharpe Ratio 0.58

Brokerages & Commissions Details

Brokerages on Investments for January 2024 NIL

Distributor commissions for January 2024 ₹9,758.43



The Scheme is managed by
Chirag Mehta

Mr. Chirag Mehta Fund Managers managing the scheme since **July 11, 2012**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 59



Performance of the Scheme

Direct Plan

Quantum Multi Asset Fund of Funds - Direct Plan

Period				Current Value ₹10,000 Invested at the beginning of a given period		
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (11th Jul 2012)	9.59%	10.48%	14.46%	28,845	31,655	47,709
January 31, 2014 to January 31, 2024 (10 years)	9.83%	10.93%	14.79%	25,562	28,231	39,767
January 31, 2017 to January 31, 2024 (7 years)	9.07%	11.14%	15.98%	18,369	20,954	28,245
January 31, 2019 to January 31, 2024 (5 years)	9.90%	11.87%	16.00%	16,037	17,523	21,008
January 29, 2021 to January 31, 2024 (3 years)	9.72%	11.00%	17.11%	13,215	13,683	16,076
January 31, 2023 to January 31, 2024 (1 year)	14.43%	14.33%	22.10%	11,443	11,433	12,210

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 58 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily. ^{##}S&P BSE Sensex TRI



Performance of the Scheme

Regular Plan

Quantum Multi Asset Fund of Funds - Regular Plan

Period				Current Value ₹10,000 Invested at the beginning of a given period		
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	8.66%	10.94%	15.19%	17,652	20,347	26,316
January 31, 2019 to January 31, 2024 (5 years)	9.54%	11.87%	16.00%	15,777	17,523	21,008
January 29, 2021 to January 31, 2024 (3 years)	9.31%	11.00%	17.11%	13,069	13,683	16,076
January 31, 2023 to January 31, 2024 (1 year)	14.01%	14.33%	22.10%	11,401	11,433	12,210

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 58 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily. ^{##}S&P BSE Sensex TRI

SIP Performance as on January 31, 2024

	Total Amount Invested (₹'000)	Mkt Value as on Jan 31, 24 (₹'000)	Tier I - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	1,380	2,439	2,637	3,352	9.50%	10.75%	14.58%
10 Years SIP	1,200	1,955	2,107	2,582	9.45%	10.86%	14.68%
7 Years SIP	840	1,192	1,260	1,482	9.85%	11.41%	15.97%
5 Years SIP	600	783	806	924	10.64%	11.79%	17.36%
3 Year SIP	360	424	425	451	11.03%	11.21%	15.23%
1 Year SIP	120	130	130	135	16.51%	15.94%	24.23%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed. It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.



Portfolio as on January 31, 2024 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
A. MUTUAL FUND UNITS			
1. Quantum Liquid Fund - Direct Plan - Growth Option	45,80,679	1,467.35	25.24%
2. Quantum Dynamic Bond Fund - Direct Plan - Growth Option	59,46,089	1,139.99	19.61%
3. Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	4,54,077	487.50	8.39%
4. Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option	10,99,559	234.43	4.03%
Total of Mutual Fund Units		3,329.27	57.27%
B. EXCHANGE TRADED FUND UNITS			
1. Quantum Nifty 50 ETF	63,431	1,472.27	25.33%
2. Quantum Gold Fund - Exchange Traded Fund (ETF)	16,16,029	857.14	14.75%
Total of Exchange Traded Fund Units		2,329.41	40.08%
Total (A + B)		5,658.68	97.35%
MONEY MARKET INSTRUMENTS			
a. TREPS*		156.61	2.69%
Net Receivable/(payable)		-2.75	-0.04%
Grand Total		5,812.54	100.00%

* Cash & Cash Equivalents



GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

**QUANTUM GOLD SAVINGS FUND**

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 29, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	9.44%	9.00%	7.53%	8.45%	12.52%	13.45%
Quantum Gold Savings Fund - Regular Plan - Growth Option	9.27%	9.00%	7.37%	8.45%	12.38%	13.45%

Past performance may or may not be sustained in the future.

[#]Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 29, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	29.05%	30.76%	18.34%	20.60%	15.57%	17.83%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	28.74%	30.76%	18.05%	20.60%	15.29%	17.83%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

QUANTUM ESG BEST IN CLASS STRATEGY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 29, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option	26.98%	28.55%	16.74%	17.20%	NA	NA
Quantum ESG Best In Class Strategy Fund - Regular Plan - Growth Option	25.69%	28.55%	15.76%	17.20%	NA	NA

Past performance may or may not be sustained in the future.


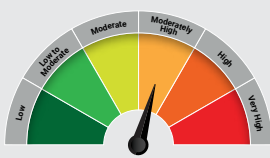
Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

[#]NIFTY100 ESG TRI

Note: Name of Quantum India ESG Equity Fund has been changed to Quantum ESG Best In Class Strategy Fund effective from 1st February, 2024.

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Multi Asset Fund of Funds</p> <p>(An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)</p> <p>Tier I Benchmark: CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)</p>	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold 	 <p>Investors understand that their principal will be at Moderately High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 6.85% (FBIL Overnight MIBOR for 31st January 2024) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF

Investment Objective

The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.

There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

★ Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since August 05, 2022



Category of Scheme

Fund of Funds - Domestic



Inception Date (Date of Allotment)

August 05, 2022



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total average Expense ratio of QNifty50FOF combined with the average expense ratio charged by the underlying schemes - Direct Plan

Direct Plan – Total TER = 0.06%

Regular Plan – Total TER = 0.18%



Benchmark Index

Tier I Benchmark - Nifty 50 TRI



Minimum Application Amount (Under each Option)

Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter
Additional Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter



Investment Options

Growth



Scheme Code

QTMM/O/O/FOD/22/02/0011

QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme
investing in units of Quantum Nifty 50 ETF

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

NIL



Taxation[#]

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on January 31, 2024)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	12.5974	12.5747

AUM ₹(In Crores) (as on January 31, 2024)	
Average AUM* 22.42	Absolute AUM 22.77

*Cumulative Daily AuM / No of days in the month



Brokerages & Commissions Details

Brokerages on Investments for January 2024 ₹59593.32

Distributor commissions for January 2024 ₹1,063.36

Portfolio Turnover Ratio (Last one year) 65.47%

[#]The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

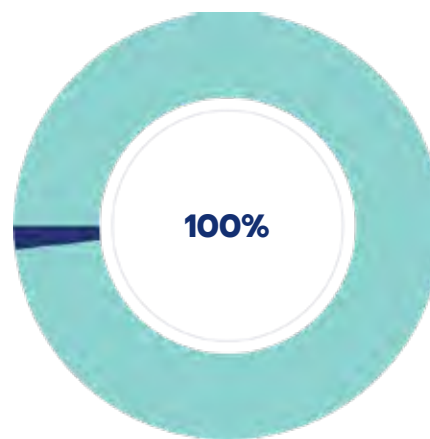
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

Brokerage and STT have been expensed out of the Scheme.

Asset Allocation (% of Net Assets) as on January 31, 2024

Units of Quantum Nifty 50 ETF	98.22%
TREPS & Net Receivable / (Payable)	1.78%
Total	100.00%

1.78%
TREPS & Net
Receivable /
(Payable)



98.22%
Units of Quantum
Nifty 50 ETF

Quantum Nifty 50 ETF Fund of Fund Performance as on January 31, 2024

The Scheme is
managed by
Hitendra Parekh

Mr. Hitendra Parekh Fund Managers managing the scheme
since **August 05, 2022**

For other Schemes Managed by Mr. Hitendra Parekh please see page no. 64

Performance of the Scheme

Direct Plan

Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 [@] Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (05th Aug 2022)	16.72%	17.15%	16.11%	12,597	12,666	12,498
January 31, 2023 to January 31, 2024 (1 year)	23.73%	24.35%	22.10%	12,373	12,435	12,210

[#]Nifty 50 TRI ^{##}S&P BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

[@]Indicates the current value of ₹10,000/- invested at the beginning of a given period. Different Plans have a different expense structure.

Absolute Returns. Refer to the section "GIPS Compliance" on page no. 64 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund. Direct Plan Launched on August 05, 2022 but not yet completed 3 and 5 years period since its launch.

Performance of the Scheme

Regular Plan

Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (05th Aug 2022)	16.58%	17.15%	16.11%	12,575	12,666	12,498
January 31, 2023 to January 31, 2024 (1 year)	23.58%	24.35%	22.10%	12,358	12,435	12,210

[#]Nifty 50 TRI ^{##}S&P BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

[@]Indicates the current value of ₹10,000/- invested at the beginning of a given period. Different Plans have a different expense structure.

*Absolute Returns. Refer to the section "GIPS Compliance" on page no. 64 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund. Regular Plan Launched on August 05, 2022 but not yet completed 3 and 5 years period since its launch.

SIP Performance as on January 31, 2024

	Total Amount Invested (₹ '000)	Mkt Value as on Jan 31, 24 (₹ '000)	Tier I - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	180	211	211	208	21.74%	22.19%	19.75%
1 Year SIP	120	137	137	135	27.94%	28.45%	24.23%

Portfolio as on January 31, 2024 Quantum Nifty 50 ETF Fund of Fund

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Nifty 50 ETF	96,353	2,236.40	98.22%
Total of Exchange Traded Fund Units		2,236.40	98.22%
B. MONEY MARKET INSTRUMENTS			
a. TREPS		62.76	2.76%
Net Receivable/(payable)		-22.17	-0.98%
Grand Total		2,276.99	100.00%

*Cash & Cash Equivalents

GIPS Compliance

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- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY HITENDRA PAREKH

QUANTUM NIFTY 50 ETF

Mr. Hitendra Parekh is the Fund Manager managing the scheme since July 10, 2008.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 29, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Nifty 50 ETF - Direct Plan - Growth Option	24.24%	24.35%	18.05%	18.15%	16.10%	16.29%

Past performance may or may not be sustained in the future.

#NIFTY 50 TRI


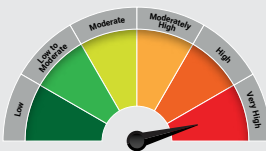
Returns are calculated on the basis of Compounded Annualized Growth Rate(CAGR)

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Dividend of ₹80 was declared on March 09, 2018. Scheme returns calculated above is inclusive of dividend amount.

Mr. Hitendra Parekh manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF Fund of Fund (An Open ended Fund of Fund Scheme investing in units of Quantum Nifty 50 ETF) Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

Investment Objective

To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

★ Scheme Features



Fund Manager

Ms. Ghazal Jain

Work experience: 4.7 years. She has been managing this fund since June 2, 2020



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

February 22, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan – Total TER = 0.78%



Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/100 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



Investment Options

Growth



Scrip Code

QGOLDHALF

QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

Key Statistics

Tracking Error 0.149%

Brokerages & Commissions Details

Brokerages on Investments for January 2024 NIL

Distributor commissions paid during January 2024 0.00

Portfolio Turnover Ratio (Last one year) 3.28%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

(retail investor can exit the scheme only through secondary market)

NAV (as on January 31, 2024)	(₹/Unit)
Growth Option	52.9034

AUM ₹(In Crores) (as on January 31, 2024)

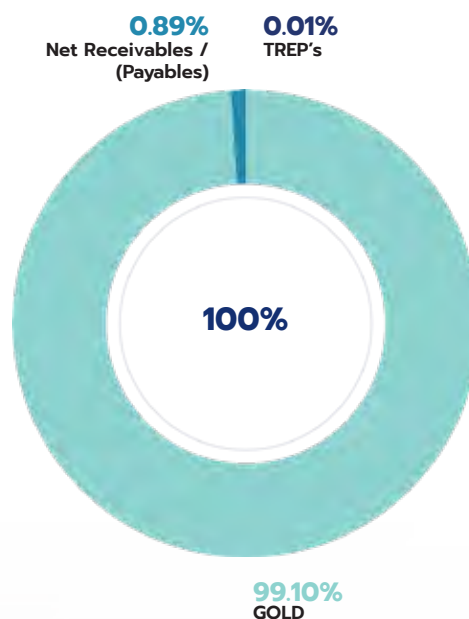
Average AUM*	Absolute AUM
174.81	175.43

*Cumulative Daily AUM / No of days in the month

Gold	No. of Bars
GOLD .995 Purity 1KG BAR at Mumbai Location	255
GOLD .999 Purity 100 Gram BAR at Mumbai Location	20
GOLD .995 Purity 1KG BAR at Ahmedabad Location	15
GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	60

Asset Allocation (% of Net Assets) as on January 31, 2024

GOLD	99.10%
Net Receivables/(Payables)	0.89%
TREPS	0.01%
Total	100.00%



Quantum Gold Fund Performance as on January 31, 2024

The Scheme is managed by **Ghazal Jain**.

Ms. **Ghazal Jain** is the Fund Manager managing the scheme since **June 2, 2020**

Performance of the Scheme

Quantum Gold Fund

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (22nd Feb 2008)	9.83%	10.69%	6.27%	44,616	50,581	26,389
January 31, 2014 to January 31, 2024 (10 years)	7.35%	8.39%	7.03%	20,335	22,398	19,739
January 31, 2017 to January 31, 2024 (7 years)	10.45%	11.48%	4.90%	20,062	21,409	13,978
January 31, 2019 to January 31, 2024 (5 years)	12.44%	13.45%	5.98%	17,977	18,803	13,370
January 29, 2021 to January 31, 2024 (3 years)	7.52%	8.45%	3.38%	12,437	12,760	11,052
January 31, 2023 to January 31, 2024 (1 year)	8.06%	9.00%	8.25%	10,806	10,900	10,825

[#]Domestic Price of physical gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page no. 68 for GIPS related disclosure.



Portfolio as on January 31, 2024 QUANTUM GOLD FUND

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
Gold			
1. GOLD .995 Purity 1KG BAR at Mumbai Location	255	15,942.12	90.88%
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	15	937.77	5.35%
3. GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	60	376.63	2.15%
4. GOLD .999 Purity 100 Gram BAR at Mumbai Location	20	125.54	0.72%
Total of Gold		17,382.06	99.10%
MONEY MARKET INSTRUMENTS			
A. TREPS*		1.82	0.01%
Net Receivable/(payable)		158.86	0.89%
Grand Total		17,542.74	100.00%

* Cash & Cash Equivalents





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- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold) Tier I Benchmark: Domestic Price of physical gold	<ul style="list-style-type: none"> Long term returns Investments in physical gold 	 <p>Investors understand that their principal will be at High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April , 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

TCS @ 0.075% applicable on all creation and redemption transactions till 31/03/2021. Effective 1st April, 2021 TCS rate would be 0.10%.

^^ Note:

Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error: is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better

***Portfolio Turnover** Ratio is the percentage of a funds assets that have changed over the course of a year

QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Erstwhile name of the scheme has been changed from Quantum Nifty ETF to Quantum Nifty 50 ETF w.e.f February 1st, 2022.

Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

★ Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since July 10, 2008



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

July 10, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan – Total TER = 0.094%



Benchmark Index

Tier I Benchmark - Nifty 50 TRI



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



Investment Options

Growth



Scrip Code

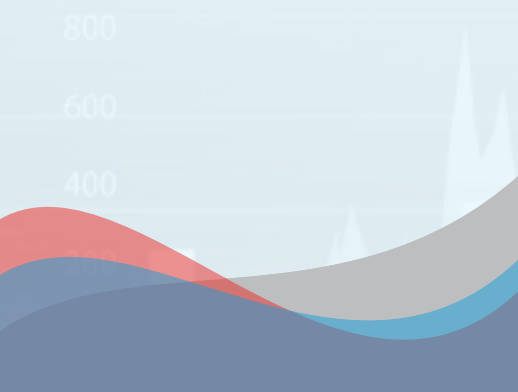
QNIFTY

QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating /
Tracking Nifty 50 Index

Key Statistics

^^Tracking Error 0.046%



Brokerages & Commissions Details

Brokerages on Investments for January 2024 ₹328.67

Distributor commissions for January 2024 0.00

Portfolio Turnover Ratio (Last one year) 11.67%

★ Scheme Features

₹ Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)

TAX#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on January 31, 2024)	(₹/Unit)
---------------------------------	----------

Growth Option	2322.9656
---------------	-----------

AUM ₹(In Crores) (as on January 31, 2024)

Average AUM*	54.82
--------------	-------

Absolute AUM	55.09
--------------	-------

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

Brokerage and STT have been expensed out of the Scheme.



The Scheme is managed by
Mr. Hitendra Parekh

Mr. Hitendra Parekh is the Fund Manager managing the scheme since **July 10, 2008**.

For other Schemes Managed by Mr. Hitendra Parekh please see page no. 73



Performance of the Scheme

Quantum Nifty 50 ETF

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (10th Jul 2008)	12.47%	12.53%	12.61%	62,347	62,857	63,544
January 31, 2014 to January 31, 2024 (10 years)	14.73%	14.94%	14.79%	39,542	40,275	39,767
January 31, 2017 to January 31, 2024 (7 years)	15.42%	15.64%	15.98%	27,303	27,658	28,245
January 31, 2019 to January 31, 2024 (5 years)	16.10%	16.29%	16.00%	21,101	21,276	21,008
January 29, 2021 to January 31, 2024 (3 years)	18.05%	18.15%	17.11%	16,464	16,510	16,076
January 31, 2023 to January 31, 2024 (1 year)	24.24%	24.35%	22.10%	12,424	12,435	12,210

[#]Nifty 50 Total Return Index, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

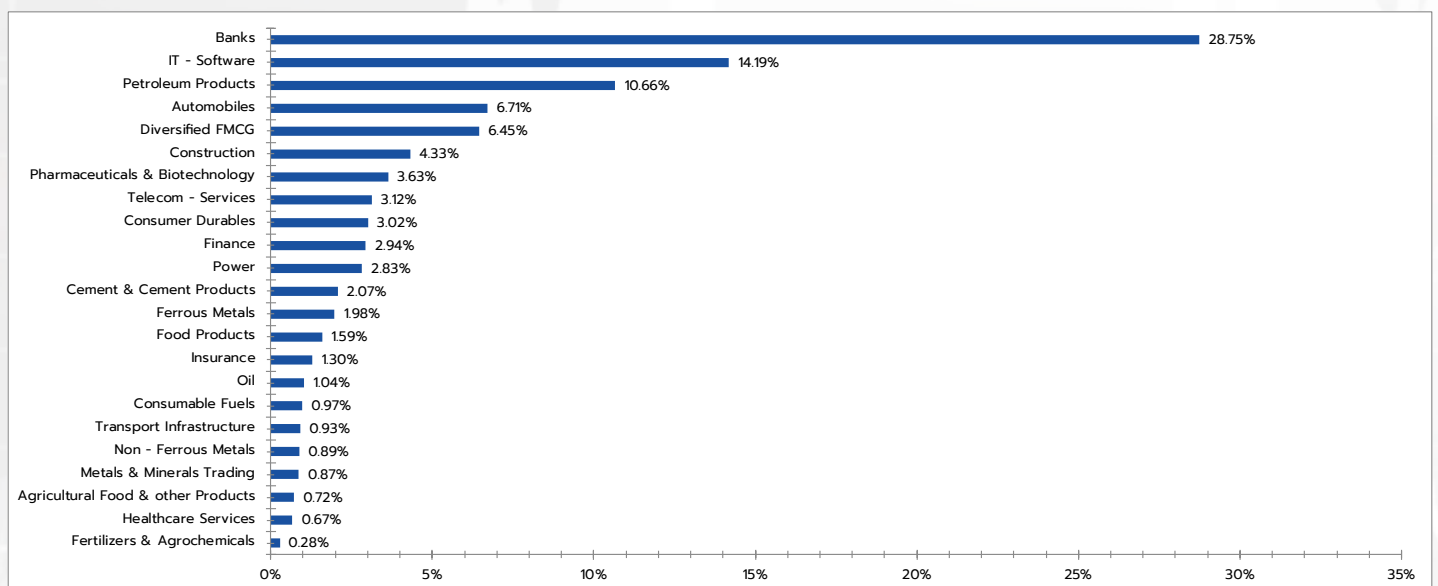
Income Distribution of ₹80 was declared on 9 March 2018. Scheme return calculated above is inclusive of Income Distribution amount.

Refer to the section "GIPS Compliance" on Page no. 73 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.



Industry Allocation (% of Net Assets) as on January 31, 2024





Portfolio as on January 31, 2024

Quantum Nifty 50 ETF

Name of Instrument	Industry +	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. HDFC Bank Limited	Banks	43,559	637.07	11.56%
2. Reliance Industries Limited	Petroleum Products	19,609	559.49	10.16%
3. ICICI Bank Limited	Banks	40,658	418.03	7.59%
4. Infosys Limited	IT - Software	20,691	343.66	6.24%
5. Larsen & Toubro Limited	Construction	6,852	238.43	4.33%
6. ITC Limited	Diversified FMCG	51,346	226.72	4.12%
7. Tata Consultancy Services Limited	IT - Software	5,873	224.11	4.07%
8. Axis Bank Limited	Banks	16,088	171.78	3.12%
9. Bharti Airtel Limited	Telecom - Services	14,665	171.68	3.12%
10. Kotak Mahindra Bank Limited	Banks	8,526	155.62	2.82%
11. State Bank of India	Banks	22,246	142.49	2.59%
12. Hindustan Unilever Limited	Diversified FMCG	5,176	128.45	2.33%
13. Bajaj Finance Limited	Finance	1,612	110.63	2.01%
14. HCL Technologies Limited	IT - Software	6,135	96.69	1.76%
15. Tata Motors Limited	Automobiles	10,209	90.27	1.64%
16. Titan Company Limited	Consumer Durables	2,419	89.44	1.62%
17. Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	6,259	88.78	1.61%
18. NTPC Limited	Power	27,543	87.45	1.59%
19. Mahindra & Mahindra Limited	Automobiles	5,190	85.72	1.56%
20. Maruti Suzuki India Limited	Automobiles	766	78.03	1.42%
21. Asian Paints Limited	Consumer Durables	2,613	77.29	1.40%
22. Power Grid Corporation of India Limited	Power	26,418	68.50	1.24%
23. UltraTech Cement Limited	Cement & Cement Products	669	68.02	1.23%
24. Tata Steel Limited	Ferrous Metals	47,065	63.98	1.16%
25. IndusInd Bank Limited	Banks	3,832	58.78	1.07%
26. Oil & Natural Gas Corporation Limited	Oil	22,607	57.03	1.04%
27. Coal India Limited	Consumable Fuels	13,218	53.68	0.97%
28. Nestle India Limited	Food Products	2,068	51.82	0.94%
29. Adani Ports and Special Economic Zone Limited	Transport Infrastructure	4,257	51.41	0.93%
30. Bajaj Finserv Limited	Finance	3,145	51.18	0.93%
31. Bajaj Auto Limited	Automobiles	656	50.30	0.91%
32. Hindalco Industries Limited	Non - Ferrous Metals	8,467	49.05	0.89%
33. Tech Mahindra Limited	IT - Software	3,621	48.29	0.88%
34. Adani Enterprises Limited	Metals & Minerals Trading	1,520	47.76	0.87%
35. Grasim Industries Limited	Cement & Cement Products	2,128	46.28	0.84%
36. JSW Steel Limited	Ferrous Metals	5,529	45.26	0.82%
37. Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	706	43.22	0.78%
38. Cipla Limited	Pharmaceuticals & Biotechnology	3,042	41.10	0.75%
39. Tata Consumer Products Limited	Agricultural Food & other Products	3,572	39.93	0.72%
40. Wipro Limited	IT - Software	8,177	39.10	0.71%
41. Apollo Hospitals Enterprise Limited	Healthcare Services	581	36.91	0.67%
42. SBI Life Insurance Company Limited	Insurance	2,612	36.60	0.66%
43. Britannia Industries Limited	Food Products	684	35.56	0.65%
44. HDFC Life Insurance Company Limited	Insurance	6,109	35.22	0.64%
45. Hero MotoCorp Limited	Automobiles	750	34.66	0.63%
46. Eicher Motors Limited	Automobiles	790	30.33	0.55%
47. LTIMindtree Limited	IT - Software	532	28.99	0.53%
48. Bharat Petroleum Corporation Limited	Petroleum Products	5,504	27.65	0.50%
49. Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	735	26.98	0.49%
50. UPL Limited	Fertilizers & Agrochemicals	2,899	15.59	0.28%

B. Unlisted	NIL	NIL
Total of all Equity	5,505.01	99.94%
MONEY MARKET INSTRUMENTS		
Net Receivable/(payable)	3.81	0.06%
Grand Total	5,508.82	100.00%

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.



GIPS Compliance

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- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY HITENDRA PAREKH

QUANTUM NIFTY 50 ETF FUND OF FUND

Mr. Hitendra Parekh is the Fund Manager managing the scheme since July 10, 2008.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 29, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option	23.73%	24.35%	NA	NA	NA	NA
Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option	23.58%	24.35%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

#Nifty 50 TRI

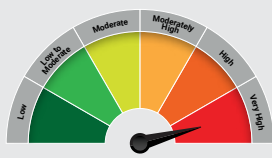
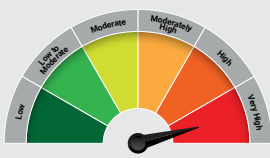
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have a different expense structure.

Mr. Hitendra Parekh manages 2 schemes of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index) Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions




Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

COMPARISON CHART

Name of the Scheme	Asset Allocation Pattern				Primary Investment pattern	Differentiation	AUM ₹ in Cr (As on Jan 31, 2024)	No. of Folios (As on Jan 31, 2024)
Quantum Small Cap Fund	Type of Instruments	Normal Allocation (% of Net Assets)			Investment in Small Cap Stock	An Open Ended-Equity Scheme Predominantly Investing in Small Cap Stocks	39.06	15,353
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity Related Instruments of Small Cap Companies	65%	100%					
	Equity & Equity Related Instruments of Companies other than Small Cap Companies	0%	35%					
	Debt and Money Market Instruments	0%	35%					
Quantum Long Term Equity Value Fund	Type of Instruments	Normal Allocation (% of Net Assets)	Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)	To invest in shares of companies included in BSE-200 Index	An Open-ended Equity Scheme Following a Value Investment Strategy	1,030.04	23,559
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%				
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%				
	Money Market Instruments	1% to 5%	1%	35%				
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%				
Quantum Liquid Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in debt & Money Market Instruments	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk	593.54	5,670
	Money Market Instruments and other short term debt instruments with maturity / residual maturity upto 91 days	100%						
Quantum Gold Fund ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Physical Gold	An Open Ended Scheme Replicating/ Tracking Gold	175.43	25,734
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Physical Gold	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Nifty 50 ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in stocks of companies comprising Nifty 50 Index	An open ended Scheme Replicating/ Tracking Nifty 50 Index	55.09	1,497
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Securities covered by the Nifty 50 Index	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Nifty 50 ETF Fund of Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in the units of Quantum Nifty 50 ETF	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF	22.77	5,560
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Quantum Nifty 50 ETF	95%	100%					
	Money Market Instrument	0%	5%					
Quantum ELSS Tax Saver Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Shares of Companies included in BSE-200 Index	An open ended Equity linked saving scheme with a statutory lock in of 3 yr & tax benefit	164.78	17,994
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity-related Securities	80%	100%					
	Debt & Money Market Instruments	0%	20%					
Quantum Equity Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI	An open ended Fund of Funds scheme investing in Open-ended Diversified Equity Schemes of Mutual Funds	109.71	5,463
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Open-ended diversified equity schemes of mutual fund registered with SEBI	95%	100%					
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	5%					
Quantum Gold Savings Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the unit of Quantum Gold Fund ETF	An open ended Fund of Funds scheme investing in Quantum Gold Fund	96.69	7,046
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Quantum Gold Fund	95%	100%					
	Money Market Instruments, Short-term Corporate debt securities, CBLO and unit of Debt and Liquid Schemes of Mutual Funds	0%	5%					
Quantum Multi Asset Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the units of Equity, Debt/Money Markets and Gold Schemes of Quantum Mutual fund	An open ended Fund of Funds scheme investing in schemes of Quantum Mutual Fund	58.13	2,856
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Equity Schemes	25%	65%					
	Units of Debt/Money Market Schemes	25%	65%					
	Units of Gold Scheme	10%	20%					
	Money Market instruments, Short term Corporate debt securities, CBLO TRI-Party Repo, Repo/Reverse repo in Govt. Securities & treasury bills only	0%	5%					
Quantum Dynamic Bond Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk	94.49	1,503
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Government Bond/Bill	25%	100%					
	PSU Bond	0%	50%					
	Certificate of Deposits/Commercial Paper/Short Term Debt Instrument	0%	75%					
	CBLO/Repos	0%	100%					
Quantum ESG Best In Class Strategy Fund	Type of Instruments	Normal Allocation (% of Net Assets)			The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies identified based on the Environment, Social and Governance (ESG) theme following Best in Class Strategy. There is no assurance that the Investment Objective of the Scheme will be achieved.	An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy	83.53	7,716
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity Related Instruments of Companies identified based on ESG theme following Best In Class Strategy	80%	100%					
	Money Market Instruments and Liquid Schemes of Mutual Funds	0%	20%					

Note: Name of Quantum India ESG Equity Fund has been changed to Quantum ESG Best in Class Strategy Fund effective from 1st February, 2024.





DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND																																								
Type of Scheme	An Open Ended Equity Scheme following a Value Investment Strategy																																								
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">• Long term capital appreciation• Invests primarily in equity and equity related securities of companies in S&P BSE 200 index																																								
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Tier I Benchmark		Tier II Benchmark																																					
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefits from the anticipated growth and development of the Indian economy and its markets.																																								
Fund Manager Associate Fund Manager	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)																																								
Fund Manager Total Experience	6 yrs. / 6.6 yrs.																																								
Inception Date (Date of Allotment)	March 13, 2006																																								
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																								
Exit Load	<table><tr><td>Provisions</td><td>% of Exit Load</td></tr><tr><td>10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment</td><td>NIL</td></tr><tr><td>Remaining 90% of units in parts or full: (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out after 365 days but on or before 730 days from the date of allotment</td><td>2% 1%</td></tr><tr><td>If units redeemed or switched out after 730 days from the date of allotment</td><td>NIL</td></tr></table>					Provisions	% of Exit Load	10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL	Remaining 90% of units in parts or full: (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out after 365 days but on or before 730 days from the date of allotment	2% 1%	If units redeemed or switched out after 730 days from the date of allotment	NIL																												
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Investment Plan	Direct Plan / Regular Plan																																								
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Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility																																								
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Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																								
Lock-in Period	NIL																																								
Net Asset Value (NAV)	Every Business Day																																								
Tier I - Benchmark Index	S&P BSE 500 Total Return Index		Tier II - Benchmark Index	S&P BSE 200 Total Return Index																																					

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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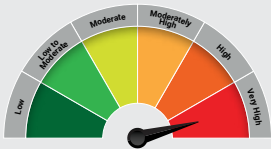
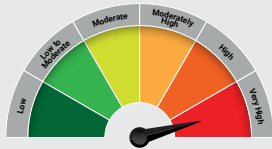


DETAILS	QUANTUM ELSS TAX SAVER FUND																																						
Type of Scheme	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Tier I Benchmark	 <p>Tier II Benchmark</p>																																				
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefits from the anticipated growth and development of the Indian economy and its markets.																																						
Fund Manager Associate Fund Manager	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)																																						
Fund Manager Total Experience	6 yrs. / 6.6 yrs.																																						
Inception Date (Date of Allotment)	December 23, 2008																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW)																																						
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Minimum Application Amount (Under each option)	₹500 and in multiples of ₹500 therefore, Additional Investment in all scheme would be ₹500 and in multiples of 500 thereafter																																						
Lock-in Period	3 years from the date of allotment of the respective Units																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 500 Total Return Index	Tier II - Benchmark Index	S&P BSE 200 Total Return Index																																				

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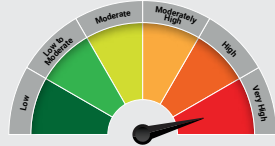


DETAILS	QUANTUM EQUITY FUND OF FUNDS																																						
Type of Scheme	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Long term capital appreciationInvestments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The Investments objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity scheme of mutual funds registered with SEBI. There can be no assurance of positive returns form following the stated investment strategy.																																						
Fund Manager	Mr. Chirag Mehta (Since November 1, 2013)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 20, 2009																																						
Entry Load	Not Applicable" ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
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Investment Plan	Direct Plan / Regular Plan																																						
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Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)																																						
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Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 200 - Total Return Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

⁵Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.





DETAILS	QUANTUM ESG BEST IN CLASS STRATEGY FUND																																						
Type of Scheme	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies identified based on the Environment, Social and Governance (ESG) theme following Best in Class Strategy.</p> <p>There is no assurance that the Investment Objective of the Scheme will be achieved.</p>																																						
Fund Manager	<p>Mr. Chirag Mehta - Fund Manager (Since July 12, 2019)</p> <p>Ms. Sneha Joshi - Associate Fund Manager (Since July 12, 2019)</p>																																						
Fund Manager Total Experience	Mr. Chirag Mehta - 19 yrs. / Ms. Sneha Joshi - 9 yrs.																																						
Inception Date (Date of Allotment)	July 12, 2019																																						
Entry Load	Not Applicable																																						
Exit Load	<p>10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. If redeemed or switched out after 365 days from the date of allotment: NIL Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.</p>																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options Default Option	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 100 ESG Total Return Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note: Name of Quantum India ESG Equity Fund has been changed to Quantum ESG Best In Class Strategy Fund effective from 1st February, 2024.



DETAILS	QUANTUM LIQUID FUND																																						
Type of Scheme	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Income over the short termInvestments in debt / money market instruments																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Low Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 1, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	April 7, 2006																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table><tr><th>Investor Exit Upon Subscription</th><th>Exit Load as a % of Redemption Proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 Onwards</td><td>NIL</td></tr></table>			Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 Onwards	NIL																				
Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds																																						
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Day 7 Onwards	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility																																						
Default Option [§]	Growth Option in case Monthly Income Distribution Cum Capital Withdrawal (IDCW) Option or Daily Reinvestment of Income Distribution cum Capital Withdrawal Option is not indicated Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	Growth option ₹5,000/- and in multiples of ₹1/- therefore Monthly Dividend Payout option ₹10,000/- and in multiples of ₹1/- therefore, Daily Dividend Re-investment option ₹1,00,000/- and in multiples of ₹1/- therefore, Additional Investment - ₹500/- and in multiples of ₹1/- therefore / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
*Tier I - Benchmark Index	CRISIL Liquid Debt A-I Index																																						



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

§Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

*Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund AI Index to CRISIL Liquid Debt A-I Index w.e.f. April 03, 2023.

For PRC Matrix refer page no 43.



DETAILS	QUANTUM DYNAMIC BOND FUND																																						
Type of Scheme	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Moderate Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	May 19, 2015																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option																																						
Default Option [‡]	Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
*Tier I - Benchmark Index	CRISIL Dynamic Bond A-III Index																																						


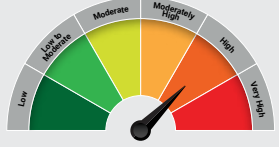
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

[‡]Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

*Tier-I Benchmark of the scheme has been changed from CRISIL Dynamic Bond Fund AIII Index to CRISIL Dynamic Bond A-III Index w.e.f. April 03, 2023.


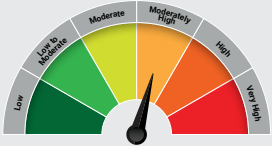
For PRC Matrix refer page no 48.



DETAILS	QUANTUM GOLD SAVINGS FUND																																						
Type of Scheme	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investments objective of the scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund</p> <p>The Performance of the scheme may differ from the of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since May 19, 2011)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	May 19, 2011																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL for the prospective investment made on or after December 11, 2017.																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Domestic Price of Physical Gold																																						


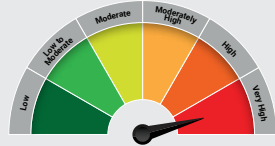
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM MULTI ASSET FUND OF FUNDS																																						
Type of Scheme	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt /money market instruments and gold 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Moderately High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investments objective of the scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and gold schemes of Quantum Mutual Fund.</p> <p>The Scheme may invest in the units of debt / money market scheme of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investment in the scheme of Quantum Mutual Fund.</p> <p>There can be no assurance that the investment objective of the Scheme will be realized.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since July 11, 2012)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 11, 2012																																						
Entry Load	Not Applicable# (#In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<p>a. 100% if redeemed or switch out on or before 90 days from the date of allotment of units.</p> <p>b. NIL if redeemed or switch out after 90 days from the date of allotment of units.</p>																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	CRISIL Dynamic Bond Fund AIII Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%) w.e.f. April 1, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)																																						


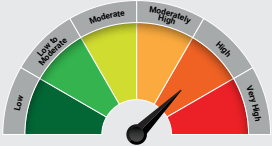
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM NIFTY 50 ETF FUND OF FUND																																						
Type of Scheme	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.</p> <p>There is no assurance or guarantee that the investment objective of the Scheme will be achieved.</p>																																						
Fund Manager	Mr. Hitendra Parekh (Since August 05, 2022)																																						
Fund Manager Total Experience	29.5 yrs																																						
Inception Date (Date of Allotment)	August 05, 2022																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan/Regular Plan																																						
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7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter. Additional Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 50 - Total Return Index																																						

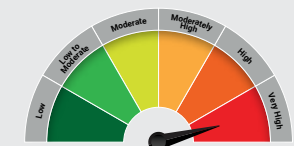

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM GOLD FUND		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Gold		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term returns Investments in physical gold 		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p>	Risk-o-meter of Tier I Benchmark	
Investment Objectives	To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.		
Fund Manager	Ms. Ghazal Jain (Since June 2, 2020)		
Fund Manager Total Experience	4.7 yrs		
Inception Date (Date of Allotment)	February 22, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p>Directly with Fund: The Investors can create / redeem in exchange of portfolio Deposit and Cash Component in creation of unit size at NAV based Price.</p> <p>On the Exchange: Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier I - Benchmark Index	Domestic Price of Physical Gold		



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DETAILS	QUANTUM NIFTY 50 ETF		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Nifty 50 Index		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark	
Investment Objectives	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.		
Fund Manager	Mr. Hitendra Parekh (Since July 10, 2008)		
Fund Manager Total Experience	29.5 yrs		
Inception Date (Date of Allotment)	July 10, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p>Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV Price. -2000 Units and in multiples of thereof.</p> <p>On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier I - Benchmark Index	Nifty 50 - Total Return Index		

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DETAILS	QUANTUM SMALL CAP FUND																																						
Type of Scheme	An Open Ended-Equity Scheme Predominantly Investing in Small Cap Stocks																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Long term capital appreciationInvestment in Small Cap Stock																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Moderately High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The Investment Objective of the Scheme to generate capital appreciation by investing predominantly in Small Cap Stocks. There is no assurance that the investment objective of the scheme will be achieved.																																						
Fund Manager	Mr. Chirag Mehta - Fund Manager (Since November 03, 2023) Mrs. Abhilasha Satale - Associate Fund Manager (Since November 03, 2023)																																						
Fund Manager Total Experience	Mr. Chirag Mehta - 19 yrs. / Mrs. Abhilasha Satale - 17 yrs.																																						
Inception Date (Date of Allotment)	November 03, 2023																																						
Entry Load	Not Applicable* ((*) Pursuant to para-No. 10.4.1 of SEBI Master Circular No. SEBI /HO/IMD/ IMD-PoD-1 / P/ CIR / 2023/74 dated May 19, 2023 there will be no entry load charged to the schemes of the Mutual Fund. and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table><tr><th>Provisions</th><th>% of Exit Load</th></tr><tr><td>10% of units If redeemed or switched out on or before 365 days from the date of allotment.</td><td>NIL</td></tr><tr><td>Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment.</td><td>1%</td></tr><tr><td>If redeemed or switched out after 365 days from the date of allotment.</td><td>NIL</td></tr></table>	Provisions	% of Exit Load	10% of units If redeemed or switched out on or before 365 days from the date of allotment.	NIL	Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment.	1%	If redeemed or switched out after 365 days from the date of allotment.	NIL																														
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Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 250 Small Cap TRI																																						

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HOW TO READ FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

! STATUTORY DETAILS & RISK FACTORS

Disclaimer, Statutory Details & Risk Factors:

! Mutual fund investments are subject to market risks, read all scheme related documents carefully.





Please visit – www.QuantumAMC.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor : Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) Trustee : Quantum Trustee Company Private Limited Investment Manager : Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

! Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund, Quantum Multi Asset Fund of Funds and Quantum Nifty 50 ETF Fund of Fund will bear the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

! Disclaimer of NSEIL: Quantum Nifty 50 ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

! Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Nifty 50 ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

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 **Website** : www.QuantumAMC.com
 **Email** : CustomerCare@QuantumAMC.com
 **SMS** : <QUANTUM> to 9243-22-3863
 **Toll Free Helpline** : 1800-22-3863 / 1800-209-3863

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Registered Office:

Quantum Asset Management Company Pvt Ltd.

6th Floor, Hoechst House, Nariman Point, Mumbai - 400 021

Corporate Identity Number(CIN): U65990MH2005PTC156152

The Factsheet Published as on February 09, 2024