



QUANTUM TAX SAVING FUND

An open ended Equity Linked Saving Scheme with a lock-in period of three years

Scheme Features

| | |
|--|--|
| Nature of Scheme | An Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years |
| Investment Objective | The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. |
| Benchmark Index | S&P BSE 30 Total Return Index |
| Fund Manager | Mr. Atul Kumar (Since December 23, 2008) |
| Fund Manager's Total Experience | 16 yrs. |
| Associate Fund Manager | Mr. Sorbh Gupta (Since October 1, 2016) |
| Total Experience | 11 yrs. |
| Inception Date (Date of Allotment) | December 23, 2008 |
| Current Expense Ratio Direct Plan | 1.29% - (1.09% Management Fees + 0.20% GST (18% GST on 1.09% Management Fees) |
| Current Expense Ratio Regular Plan | 1.46% - (1.24% Management Fees + 0.22% GST (18% GST on 1.24% Management Fees) |
| Total Expense Ratio (Weighted Average for the Month) Direct Plan | 1.28% (Inclusive of Statutory Levies and Taxes) |
| Total Expense Ratio (Weighted Average for the Month) Regular Plan | 1.46% (Inclusive of Statutory Levies and Taxes) |
| Investment Options | Growth & Dividend |
| Minimum Application Amount (Under each Option) | Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. |
| Lock-in Period | 3 years from the date of allotment of the respective Units |
| Declaration of Net Asset Value (NAV) | Every Business Day |
| Redemption Proceeds | Processed through RTGS/NEFT mode on T +3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available. |
| Entry/ Sales Load | Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor. |
| Exit Load | Nil |
| Taxation[#] | Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15% |

Product Labeling

| Name of the Scheme | This product is suitable for investors who are seeking* | Riskometer |
|---|---|--|
| Quantum Tax Saving Fund (An Open-ended Equity Linked Savings Scheme) | <ul style="list-style-type: none"> Long term capital appreciation Invests Primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. | <p>Investors understand that their principal will be at Moderately High Risk</p> |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Quantum Tax Saving Fund Performance as on November 30, 2017

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.

For other Schemes Managed by Mr. Atul Kumar and Mr. Sorbh Gupta please see **page no.4**

Mr. Atul Kumar is the Fund Manager effective from December 23, 2008

Mr. Sorbh Gupta is the Associate Fund Manager effective from October 1, 2016

Performance of the Scheme

| Period | Scheme Returns (%) | S&P BSE 30 TRI Returns (%) | S&P BSE Sensex Returns (%) | Current Value ₹ 10,000 Invested at the beginning of a given period | | |
|---|--------------------|----------------------------|----------------------------|--|--------|--------|
| Quantum Tax Saving Fund - Direct Plan - Growth Option | Scheme Returns (₹) | S&P BSE 30 TRI Returns (₹) | S&P BSE Sensex Returns (₹) | | | |
| November 30, 2016 to November 30, 2017 (1 year) | 18.70 | 25.99 | 24.37 | 11,870 | 12,599 | 12,437 |
| November 28, 2014 to November 30, 2017 (3 years) | 10.27 | 6.40 | 4.92 | 13,418 | 12,050 | 11,553 |
| November 30, 2012 to November 30, 2017 (5 years) | 16.41 | 13.01 | 11.37 | 21,386 | 18,442 | 17,140 |
| November 30, 2010 to November 30, 2017 (7 years) | 12.15 | 9.48 | 7.85 | 22,329 | 18,855 | 16,981 |
| Since Inception (23rd Dec 2008) | 20.28 | 16.43 | 14.74 | 52,170 | 39,001 | 34,221 |

Past performance may or may not be sustained in the future.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

SIP Performance of Quantum Tax Saving Fund as on November 30, 2017 - Direct Plan - Growth Option

| | Since Inception SIP | 7 Years SIP | 5 Years SIP | 3 Years SIP | 1 Year SIP |
|---|---------------------|-------------|-------------|-------------|------------|
| Total Amount Invested (₹'000) | 1,070.00 | 840.00 | 600.00 | 360.00 | 120.00 |
| Mkt Value as on November 30, 2017 (₹'000) | 2,258.22 | 1,484.54 | 906.17 | 450.03 | 129.32 |
| Returns (XIRR*) (%) | 16.19 | 16.03 | 16.58 | 15.16 | 15.05 |
| Benchmark (XIRR*) (%) S&P BSE 30 TRI | 12.62 | 12.83 | 13.13 | 13.10 | 21.86 |
| Additional Benchmark (XIRR*) (%) S&P BSE Sensex | 10.96 | 11.19 | 11.52 | 11.57 | 20.12 |

^^Standard Deviation: 13.00% Beta: 0.89 Sharpe Ratio: 0.36

Past performance may or may not be sustained in the future. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerages & Commissions Details.

| | |
|---|-------------|
| Brokerages on Investments for November 2017 | ₹ 14,786.65 |
| Distributor Commissions paid during November 2017 | ₹ 225.27 |

| NAV (as on November 30, 2017) | Direct Plan (₹/Unit) | Regular Plan (₹/Unit) |
|-------------------------------|----------------------|-----------------------|
| Dividend Option | 52.17 | 52.11 |
| Growth Option | 52.17 | 52.11 |

| AUM (as on November 30, 2017) | ₹(In Crores) |
|-------------------------------|--------------|
| Average AUM* | 67.37 |
| Absolute AUM | 66.96 |

*Cumulative Daily AuM /No of days in the month

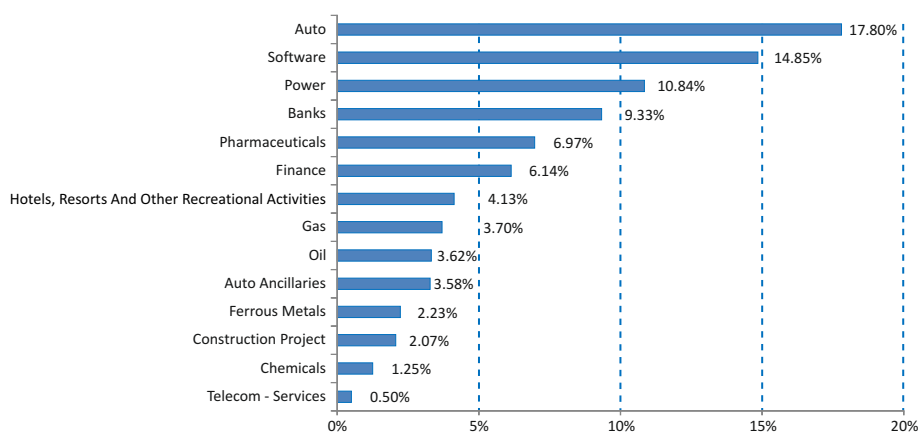
Portfolio as on November 30, 2017

| Name of Instrument | Industry | Quantity | Market Value In Lakhs | % to Net Assets |
|---|---|------------|-----------------------|-----------------|
| EQUITY & EQUITY RELATED | | | | |
| A) Listed /Awaiting listing on the Stock Exchanges | | | | |
| 1. Bajaj Auto Limited | Auto | 15,560 | 514.34 | 7.68 |
| 2. Hero MotoCorp Limited | Auto | 11,395 | 414.05 | 6.18 |
| 3. Housing Development Finance Corporation Limited | Finance | 24,527 | 411.00 | 6.14 |
| 4. Infosys Limited | Software | 40,608 | 396.37 | 5.92 |
| 5. Tata Consultancy Services Limited | Software | 13,780 | 363.38 | 5.43 |
| 6. ICICI Bank Limited | Banks | 1,02,904 | 316.48 | 4.73 |
| 7. State Bank of India | Banks | 96,079 | 307.79 | 4.60 |
| 8. NTPC Limited | Power | 1,64,298 | 297.63 | 4.44 |
| 9. The Indian Hotels Company Limited | Hotels, Resorts And Other Recreational Activities | 2,23,663 | 276.45 | 4.13 |
| 10. Tata Motors Limited | Auto | 65,339 | 264.07 | 3.94 |
| 11. Cipla Limited | Pharmaceuticals | 43,345 | 260.46 | 3.89 |
| 12. GAIL (India) Limited | Gas | 52,924 | 247.90 | 3.70 |
| 13. Oil & Natural Gas Corporation Limited | Oil | 1,34,089 | 242.23 | 3.62 |
| 14. Exide Industries Limited | Auto Ancillaries | 1,16,963 | 239.83 | 3.58 |
| 15. Wipro Limited | Software | 80,252 | 234.26 | 3.50 |
| 16. Power Grid Corporation of India Limited | Power | 1,04,263 | 214.83 | 3.21 |
| 17. PTC India Limited | Power | 1,83,655 | 213.41 | 3.19 |
| 18. Lupin Limited | Pharmaceuticals | 25,183 | 205.92 | 3.08 |
| 19. Tata Steel Limited | Ferrous Metals | 21,473 | 149.05 | 2.23 |
| 20. Larsen & Toubro Limited | Construction Project | 11,383 | 138.48 | 2.07 |
| 21. Tata Chemicals Limited | Chemicals | 11,511 | 83.66 | 1.25 |
| 22. Bharti Airtel Limited | Telecom - Services | 6,691 | 33.22 | 0.50 |
| B) Unlisted | | NIL | NIL | NIL |
| Total of all Equity | | | 5,824.81 | 87.01 |
| MONEY MARKET INSTRUMENTS | | | | |
| A) Collateralised Borrowing & Lending Obligation (CBLO)* | | | 898.02 | 13.41 |
| Net Receivable/(payable) | | | -26.73 | -0.42 |
| Grand Total | | | 6,696.10 | 100.00 |

* Cash & Cash Equivalents

Portfolio Turnover Ratio (Last one year): 16.77%

Industry Allocation (% of Net Assets) as on November 30, 2017



Note:

Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 30th November 2017) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

SCHEME PERFORMANCE - FUND MANAGER-WISE

ATUL KUMAR / NILESH SHETTY

QUANTUM LONG TERM EQUITY FUND

Mr. Atul Kumar effective from November 15, 2006

Mr. Nilesh Shetty effective from March 28, 2011

| Period | November 30, 2016 to November 30, 2017 (1 year) | | November 28, 2014 to November 30, 2017 (3 years) | | November 30, 2012 to November 30, 2017 (5 years) | |
|---|--|------------------------------|---|------------------------------|---|------------------------------|
| | Scheme Return % | S&P BSE 30 TRI Return (%) | Scheme Return % | S&P BSE 30 TRI Return (%) | Scheme Return % | S&P BSE 30 TRI Return (%) |
| Quantum Long Term Equity Fund - Direct Plan - Growth Option | 18.40 | 25.99 | 10.65 | 6.40 | 16.37 | 13.01 |

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

The Factsheet Published as on 11 December 2017