

# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

## Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## ★ Scheme Features



### Fund Manager

**Mr. Sorbh Gupta**

Work experience: 16.2 years. He has been managing this fund since October 1, 2016



### Category of Scheme

Equity Linked Saving Scheme (ELSS)



### Inception Date (Date of Allotment)

December 23, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses) + 0.16% GST (18% GST on 0.88% Management Fees)}

#### Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.88% Management Fees)}



### Benchmark Index

Tier 1 Benchmark - S&P BSE 500 TRI

Tier 2 Benchmark - S&P BSE 200 TRI



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



### Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

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## Key Statistics

^^Standard Deviation 21.61%

^^Beta 0.95

^^Sharpe Ratio 0.47

## Brokerages & Commissions Details

Brokerages on Investments for February 2022 ₹39,972.33

Distributor commissions for February 2022 ₹32,228.24

Portfolio Turnover Ratio (Last one year) 10.58%

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil



### Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



### Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on February 28, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	73.31	71.99
Growth Option	73.31	71.99

### AUM ₹(In Crores) (as on February 28, 2022)

Average AUM*	Absolute AUM
101.59	99.28

\*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is managed by **Mr. Sorbh Gupta**.

Mr. Sorbh Gupta is the Fund Manager managing the scheme since **October 1, 2016**.

For other Schemes Managed by Mr. Sorbh Gupta please see page no. 6



## Performance of the Scheme

Direct Plan

## Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Tier 2 - Benchmark <sup>##</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Tier 2 - Benchmark <sup>##</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>###</sup>
Since Inception (23rd Dec 2008)	16.30%	16.60%	16.53%	15.81%	73,310	75,846	75,239	69,389
Feb 29, 2012 to Feb 28, 2022 (10 years)	12.60%	14.26%	14.26%	13.76%	32,782	37,962	37,960	36,316
Feb 27, 2015 to Feb 28, 2022 (7 years)	9.58%	11.76%	11.70%	11.20%	18,992	21,793	21,714	21,037
Feb 28, 2017 to Feb 28, 2022 (5 years)	9.35%	14.72%	14.88%	15.73%	15,641	19,874	20,015	20,766
Feb 28, 2019 to Feb 28, 2022 (3 years)	11.64%	18.45%	18.13%	17.49%	13,919	16,626	16,493	16,224
Feb 26, 2021 to Feb 28, 2022 (1 year)	12.28%	18.67%	17.92%	15.65%	11,235	11,878	11,802	11,574

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 5 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.



## Performance of the Scheme

Regular Plan

## Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Tier 2 - Benchmark <sup>##</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Tier 2 - Benchmark <sup>##</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>###</sup>
Since Inception (01st Apr 2017)	8.59%	14.10%	14.32%	15.28%	14,998	19,129	19,316	20,123
Feb 28, 2019 to Feb 28, 2022 (3 years)	11.10%	18.45%	18.13%	17.49%	13,718	16,626	16,493	16,224
Feb 26, 2021 to Feb 28, 2022 (1 year)	11.75%	18.67%	17.92%	15.65%	11,182	11,878	11,802	11,574

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

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## SIP Performance as on February 28, 2022

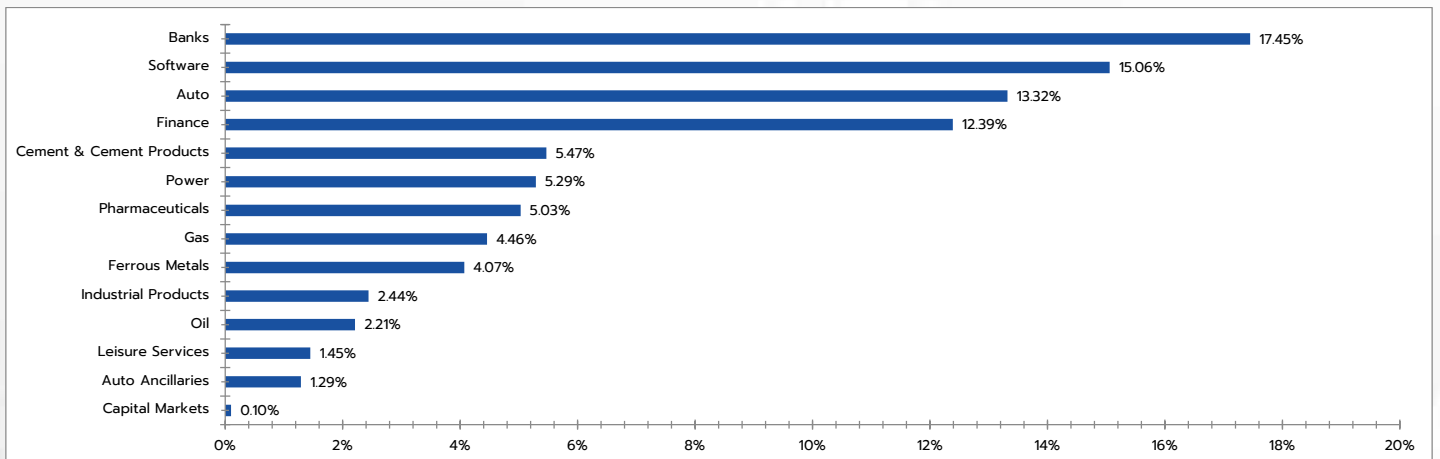
	Total Amount Invested (₹ '000)	Mkt Value as on Feb 28, 22 (₹ '000)	Tier 1 - Benchmark# Returns (₹ '000)	Tier 2 - Benchmark### Returns (₹ '000)	Additional Benchmark Returns (₹ '000)###	Returns (XIRR*) (%)	Tier 1 - Benchmark# Returns (%)	Tier 2 - Benchmark### Returns (%)	Additional Benchmark Returns (%)###
SIP Since Inception	1,580.00	3,848.16	4,285.13	4,276.74	4,130.21	12.68%	14.14%	14.11%	13.64%
10 Years SIP	1,200.00	2,245.59	2,619.29	2,611.22	2,542.70	12.07%	14.96%	14.90%	14.40%
7 Years SIP	840.00	1,250.20	1,446.34	1,445.54	1,443.75	11.21%	15.31%	15.29%	15.26%
5 Years SIP	600.00	807.55	906.78	905.45	902.64	11.90%	16.63%	16.57%	16.44%
3 Years SIP	360.00	465.71	500.19	495.20	481.08	17.63%	22.80%	22.06%	19.96%
1 Year SIP	120.00	119.92	123.56	123.72	123.76	-0.12%	5.72%	5.99%	6.05%

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex.

## Industry Allocation (% of Net Assets) as on February 28, 2022



Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Infosys Limited	Software	45,348	777.99	7.84%
2. Housing Development Finance Corporation Limited	Finance	31,912	754.56	7.60%
3. HDFC Bank Limited	Banks	42,375	604.37	6.09%
4. ICICI Bank Limited	Banks	73,812	548.20	5.52%
5. State Bank of India	Banks	84,602	408.80	4.12%
6. Tata Steel Limited	Ferrous Metals	33,077	403.79	4.07%
7. Mahindra & Mahindra Limited	Auto	46,241	365.70	3.68%
8. ACC Limited	Cement & Cement Products	16,958	354.28	3.57%
9. Bajaj Auto Limited	Auto	9,516	335.95	3.38%
10. Wipro Limited	Software	59,433	330.33	3.33%
11. Hero MotoCorp Limited	Auto	12,582	319.01	3.21%
12. Eicher Motors Limited	Auto	11,695	302.88	3.05%
13. Cipla Limited	Pharmaceuticals	31,094	287.64	2.90%
14. NTPC Limited	Power	2,08,478	278.32	2.80%
15. Shriram Transport Finance Company Limited	Finance	24,551	276.00	2.78%
16. Power Grid Corporation of India Limited	Power	1,18,343	247.51	2.49%
17. Cummins India Limited	Industrial Products	25,275	241.94	2.44%
18. Tech Mahindra Limited	Software	16,464	232.14	2.34%
19. Gujarat State Petronet Limited	Gas	79,548	230.29	2.32%
20. Oil & Natural Gas Corporation Limited	Oil	1,36,538	219.35	2.21%
21. GAIL (India) Limited	Gas	1,46,497	212.20	2.14%
22. Lupin Limited	Pharmaceuticals	28,367	211.58	2.13%
23. LIC Housing Finance Limited	Finance	58,084	199.26	2.01%
24. Ambuja Cements Limited	Cement & Cement Products	60,184	189.13	1.90%
25. IndusInd Bank Limited	Banks	18,500	170.33	1.72%
26. Tata Consultancy Services Limited	Software	4,316	153.40	1.55%
27. The Indian Hotels Company Limited	Leisure Services	72,373	144.35	1.45%
28. Exide Industries Limited	Auto Ancillaries	85,824	127.92	1.29%
29. Aditya Birla Sun Life AMC Limited	Capital Markets	2,028	10.27	0.10%
<b>B) Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>8,937.49</b>	<b>90.03%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>a) TREPS*</b>			<b>1,003.23</b>	<b>10.10%</b>
<b>Net Receivable/(payable)</b>			<b>-12.56</b>	<b>-0.13%</b>
<b>Grand Total</b>			<b>9,928.16</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported.



QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Nilesh Shetty managing the scheme since March 28, 2011 and  
Mr. Sorbh Gupta managing the scheme since December 1, 2020.

Period	Feb 26, 2021 to Feb 28, 2022 (1 year)			Feb 28, 2019 to Feb 28, 2022 (3 years)			Feb 28, 2017 to Feb 28, 2022 (5 years)		
	Scheme Return (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Tier 2 - Benchmark <sup>##</sup> Returns (%)	Scheme Return (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Tier 2 - Benchmark <sup>##</sup> Returns (%)	Scheme Return (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Tier 2 - Benchmark <sup>##</sup> Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	12.12%	18.67%	17.92%	11.50%	18.45%	18.13%	9.26%	14.72%	14.88%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	11.56%	18.67%	17.92%	10.94%	18.45%	18.13%	NA	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.




<sup>#</sup>S&P BSE500 TRI, <sup>##</sup>S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Nilesh Shetty and Mr. Sorbh Gupta manages 2 Schemes of Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier 1 Benchmark	Tier 2 Benchmark
Quantum Tax Saving Fund  (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)  Primary Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act.</li> <li>Investments in this product are subject to lock in period of 3 years.</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on February 28, 2022.

The Risk Level of the Tier 1 Benchmark & Tier 2 Benchmark in the Risk O Meter is basis it's constituents as on February 28, 2022.

^^ Note:

Risk Free Rate assumed to be 3.43% (FBIL Overnight MIBOR for 28th February 2022) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.