

# QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

## ★ Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 19 years. He has been managing this fund since November 1, 2013



### Category of Scheme

Fund of Funds – Domestic



### Inception Date (Date of Allotment)

July 20, 2009



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total average Expense ratio of QEFOF combined with the average expense ratio charged by the underlying schemes - Direct Plan

**Direct Plan – Total TER = 0.51%**

**Regular Plan – Total TER = 0.75%**



### Benchmark Index

Tier I Benchmark - S&P BSE 200 - Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter.  
Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

# QUANTUM EQUITY FUND OF FUNDS

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## ★ Scheme Features



### Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no. 4



### Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

NAV (as on January 31, 2024)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	68.825	67.873
Growth Option	68.825	67.873

### AUM ₹(In Crores) (as on January 31, 2024)

Average AUM*	Absolute AUM
109.31	109.71

\*Cumulative Daily AuM / No of days in the month

## Key Statistics

	QEFOF*	Benchmark S&P BSE 200 TRI
^^Standard Deviation (Annualised) <small>Measures the up/down movement over time also known as volatility</small>	12.25%	13.69%
^^Beta <small>Measures how QEFOF moved relative to the Index which is 1.00</small>	0.87	1.00
^^Sharpe Ratio <small>Measures the return relative to the volatility</small>	0.89	0.95

Calculated over a 3-Yr period, Monthly Rolling Return basis. Data as of January 2024. \*Data based on QEFOF's underlying fund holdings  
Past performance may or may not be sustained in future.



### Brokerages & Commissions Details

Brokerages on Investments for January 2024 NIL

Distributor commissions for January 2024 ₹18,354.52



The Scheme is managed by **Mr. Chirag Mehta.**

Mr. Chirag Mehta is the Fund Manager managing the scheme since **November 01, 2013.**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 5



## Performance of the Scheme

Direct Plan

## Quantum Equity Fund of Funds - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (20th Jul 2009)	14.18%	13.65%	12.77%	68,825	64,331	57,424
January 31, 2014 to January 31, 2024 (10 years)	16.39%	16.46%	14.79%	45,652	45,942	39,767
January 31, 2017 to January 31, 2024 (7 years)	13.76%	16.37%	15.98%	24,672	28,917	28,245
January 31, 2019 to January 31, 2024 (5 years)	15.57%	17.83%	16.00%	20,624	22,726	21,008
January 29, 2021 to January 31, 2024 (3 years)	18.34%	20.60%	17.11%	16,587	17,557	16,076
January 31, 2023 to January 31, 2024 (1 year)	29.05%	30.76%	22.10%	12,905	13,076	12,210

<sup>#</sup>S&P BSE 200 TRI, <sup>##</sup>S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 5 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

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## Performance of the Scheme

Regular Plan

## Quantum Equity Fund of Funds - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (01st Apr 2017)	12.61%	15.46%	15.19%	22,532	26,728	26,316
January 31, 2019 to January 31, 2024 (5 years)	15.29%	17.83%	16.00%	20,379	22,726	21,008
January 29, 2021 to January 31, 2024 (3 years)	18.05%	20.60%	17.11%	16,468	17,557	16,076
January 31, 2023 to January 31, 2024 (1 year)	28.74%	30.76%	22.10%	12,874	13,076	12,210

<sup>#</sup>S&P BSE 200 TRI, <sup>##</sup>S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 5 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

## SIP Performance as on January 31, 2024

	Total Amount Invested (₹ '000)	Mkt Value as on Jan 31, 24 (₹ '000)	Tier I - Benchmark# Returns (₹ '000)	Additional Benchmark Returns (₹ '000)##	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	1,740	5,266	5,559	5,110	14.08%	14.73%	13.72%
10 Years SIP	1,200	2,508	2,762	2,582	14.13%	15.93%	14.68%
7 Years SIP	840	1,439	1,570	1,482	15.15%	17.59%	15.97%
5 Years SIP	600	940	997	924	18.06%	20.48%	17.36%
3 Years SIP	360	463	476	451	17.09%	19.17%	15.23%
1 Year SIP	120	140	143	135	33.02%	37.78%	24.23%

#S&P BSE 200 TRI, ##S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Equity Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

### Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.**

## Portfolio as on January 31, 2024 Quantum Equity Fund of Funds

Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
<b>MUTUAL FUND UNITS</b>			
1. 360 ONE Focused Equity Fund - Direct Plan - Growth Option	32,78,376	1,459.64	13.30%
2. Sundaram Large and Midcap Fund - Direct Plan - Growth Option	18,41,092	1,438.01	13.11%
3. Kotak Flexicap Fund - Direct Plan - Growth Option	18,62,170	1,417.80	12.92%
4. SBI Magnum MIDCAP FUND - Direct Plan - Growth Option	6,40,599	1,396.76	12.73%
5. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	13,18,876	1,393.99	12.71%
6. Canara Robeco Bluechip Equity Fund - Direct Plan - Growth Option	23,40,301	1,373.52	12.52%
7. Invesco India Contra Fund - Direct Plan - Growth Option	11,06,711	1,345.54	12.26%
8. ICICI Prudential Focused Equity Fund - Direct Plan - Growth Option	12,21,894	953.81	8.69%
<b>Total of Mutual Fund Units</b>		<b>10,779.07</b>	<b>98.24%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
<b>a) TREPS*</b>		<b>203.12</b>	<b>1.85%</b>
<b>Net Receivable/(payable)</b>		<b>-11.52</b>	<b>-0.09%</b>
<b>Grand Total</b>		<b>10,970.67</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 29, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Scheme Return (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Scheme Return (%)	Tier I - Benchmark <sup>#</sup> Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	14.43%	14.33%	9.72%	11.00%	9.90%	11.87%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	14.01%	14.33%	9.31%	11.00%	9.54%	11.87%

**Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.**

<sup>#</sup>CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

### QUANTUM ESG BEST IN CLASS STRATEGY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 29, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Scheme Return (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Scheme Return (%)	Tier I - Benchmark <sup>#</sup> Returns (%)
Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option	26.98%	28.55%	16.74%	17.20%	NA	NA
Quantum ESG Best In Class Strategy Fund - Regular Plan - Growth Option	25.69%	28.55%	15.76%	17.20%	NA	NA

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

<sup>#</sup>NIFTY100 ESG TRI

**Note: Name of Quantum India ESG Equity Fund has been changed to Quantum ESG Best In Class Strategy Fund effective from 1st February, 2024.**

### QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	January 31, 2023 to January 31, 2024 (1 year)		January 29, 2021 to January 31, 2024 (3 years)		January 31, 2019 to January 31, 2024 (5 years)	
	Scheme Return (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Scheme Return (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Scheme Return (%)	Tier I - Benchmark <sup>#</sup> Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	9.44%	9.00%	7.53%	8.45%	12.52%	13.45%
Quantum Gold Savings Fund - Regular Plan - Growth Option	9.27%	9.00%	7.37%	8.45%	12.38%	13.45%

**Past performance may or may not be sustained in the future.**

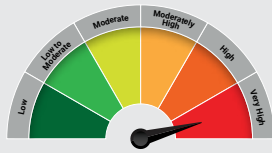
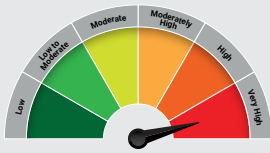
<sup>#</sup>Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes of the Quantum Mutual Fund.

# Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Equity Fund of Funds</p> <p>(An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds)</p> <p>Tier I Benchmark: S&amp;P BSE 200 TRI</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

## b) Tax on Capital Gains\*

(For Investment done on or after 1st April, 2023)

## Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

\*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

### ^^ Note:

Risk Free Rate assumed to be 6.85% (FBIL Overnight MIBOR for 31st January 2024) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).