

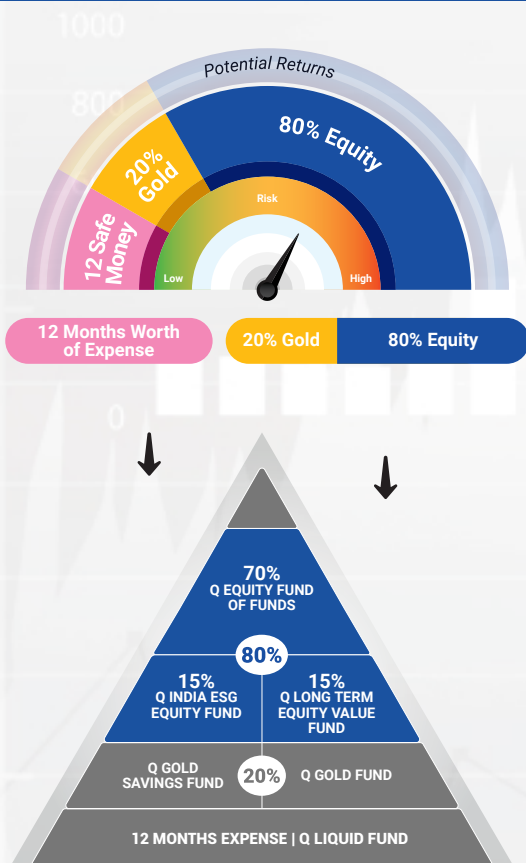
# QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy

## Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## Add value to your portfolio with QLTEVF



\*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

## ★ Scheme Features



### Fund Manager

**Mr. George Thomas**

Work experience: 6 years. He has been managing this fund effective from April 01, 2022.

**Mr. Christy Mathai**

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



### Category of Scheme

Value Fund



### Inception Date (Date of Allotment)

March 13, 2006



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

#### Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses) + 0.16% GST (18% GST on 0.88% Management Fees)}

#### Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.88% Management Fees)}



### Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

# QUANTUM LONG TERM EQUITY VALUE FUND

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## Key Statistics

^^Standard Deviation 13.42%

^^Beta 0.87

^^Sharpe Ratio 1.26

## Brokerages & Commissions Details

Brokerages on Investments for June 2023 ₹379,781.14

Distributor commissions for June 2023 ₹122,767.19

Portfolio Turnover Ratio (Last one year) 10.96%

## ★ Scheme Features

### Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)

### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

### Exit Load

For complete details on Exit Load please refer page no. 4

### Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%.

Tax on Short Term Capital Gains - 15%.

| NAV<br>(as on June 30, 2023) | Direct Plan<br>(₹/Unit) | Regular Plan<br>(₹/Unit) |
|------------------------------|-------------------------|--------------------------|
| IDCW Option                  | 88.45                   | 86.03                    |
| Growth Option                | 87.70                   | 85.55                    |

### AUM ₹(In Crores)

(as on June 30, 2023)

| Average AUM* | Absolute AUM |
|--------------|--------------|
| 878.94       | 902.56       |

\*Cumulative Daily AUM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is co-managed by **Mr. George Thomas & Mr. Christy Mathai**

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022.**

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022.**

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 6



## Performance of the Scheme

Direct Plan

### Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

| Period                                    | Scheme Returns (%) | Tier I - Benchmark <sup>#</sup> Returns (%) | Tier II - Benchmark <sup>##</sup> Returns (%) | Additional Benchmark Returns (%) <sup>###</sup> | Current Value ₹10,000 Invested at the beginning of a given period |   |   |   |
|---|--------------------|---|---|---|---|---|---|---|
|   |                    |   |   |   | Scheme Returns (₹)  | Tier I - Benchmark <sup>#</sup> Returns (₹) | Tier II - Benchmark <sup>##</sup> Returns (₹) | Additional Benchmark Returns (₹) <sup>###</sup> |
| Since Inception (13th Mar 2006)           | 13.36%             | 12.39%                                      | 12.48%  | 12.42%  | 87,700  | 75,510                                      | 76,631  | 75,876  |
| June 28, 2013 to June 30, 2023 (10 years) | 13.68%             | 15.27%                                      | 15.05%  | 14.26%  | 36,105  | 41,488                                      | 40,695  | 37,978  |
| June 30, 2016 to June 30, 2023 (7 years)  | 10.97%             | 14.51%                                      | 14.48%  | 14.68%  | 20,733  | 25,822                                      | 25,774  | 26,090  |
| June 29, 2018 to June 30, 2023 (5 years)  | 10.82%             | 13.86%                                      | 13.89%  | 14.16%  | 16,727  | 19,147                                      | 19,173  | 19,404  |
| June 30, 2020 to June 30, 2023 (3 years)  | 25.50%             | 26.40%                                      | 25.55%  | 24.43%  | 19,766  | 20,196                                      | 19,790  | 19,263  |
| June 30, 2022 to June 30, 2023 (1 year)   | 22.79%             | 23.98%                                      | 23.18%  | 23.67%  | 12,279  | 12,398                                      | 12,318  | 12,367  |

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 5 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>with effect from December 01, 2021 Tier I benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

<sup>##</sup>TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.



## Performance of the Scheme

Regular Plan

### Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

| Period                                   | Scheme Returns (%) | Tier I - Benchmark <sup>#</sup> Returns (%) | Tier II - Benchmark <sup>##</sup> Returns (%) | Additional Benchmark Returns (%) <sup>###</sup> | Current Value ₹10,000 Invested at the beginning of a given period |   |   |   |
|--|--------------------|---|---|---|---|---|---|---|
|  |                    |   |   |   | Scheme Returns (₹)  | Tier I - Benchmark <sup>#</sup> Returns (₹) | Tier II - Benchmark <sup>##</sup> Returns (₹) | Additional Benchmark Returns (₹) <sup>###</sup> |
| Since Inception (01st Apr 2017)          | 9.51%              | 13.74%                                      | 13.85%  | 14.73%  | 17,650  | 22,362                                      | 22,496  | 23,606  |
| June 29, 2018 to June 30, 2023 (5 years) | 10.32%             | 13.86%                                      | 13.89%  | 14.16%  | 16,351  | 19,147                                      | 19,173  | 19,404  |
| June 30, 2020 to June 30, 2023 (3 years) | 24.88%             | 26.40%                                      | 25.55%  | 24.43%  | 19,474  | 20,196                                      | 19,790  | 19,263  |
| June 30, 2022 to June 30, 2023 (1 year)  | 22.20%             | 23.98%                                      | 23.18%  | 23.67%  | 12,220  | 12,398                                      | 12,318  | 12,367  |

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

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<sup>#</sup>with effect from December 01, 2021 Tier I benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

<sup>##</sup>TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017

## SIP Performance as on June 30, 2023

|                     | Total Amount Invested (₹ '000) | Mkt Value as on June 30, 23 (₹ '000) | Tier I - Benchmark# Returns (₹ '000) | Tier II - Benchmark### Returns (₹ '000) | Additional Benchmark Returns (₹ '000)### | Returns (XIRR*) (%) | Tier I - Benchmark# Returns (%) | Tier II - Benchmark### Returns (%) | Additional Benchmark Returns (%)### |
|---------------------|--------------------------------|--------------------------------------|--------------------------------------|---|--|---------------------|---------------------------------|------------------------------------|-------------------------------------|
| SIP Since Inception | 2,070                          | 7,171                                | 7,195                                | 7,189                                   | 6,959                                    | 13.06%              | 13.09%                          | 13.08%                             | 12.76%                              |
| 10 Years SIP        | 1,200                          | 2,243                                | 2,553                                | 2,537                                   | 2,506                                    | 12.05%              | 14.48%                          | 14.36%                             | 14.13%                              |
| 7 Years SIP         | 840                            | 1,293                                | 1,434                                | 1,428                                   | 1,440                                    | 12.17%              | 15.07%                          | 14.95%                             | 15.19%                              |
| 5 Years SIP         | 600                            | 864                                  | 915                                  | 906                                     | 895                                      | 14.66%              | 17.01%                          | 16.58%                             | 16.07%                              |
| 3 Years SIP         | 360                            | 453                                  | 457                                  | 454                                     | 452                                      | 15.62%              | 16.30%                          | 15.80%                             | 15.53%                              |
| 1 Year SIP          | 120                            | 132                                  | 131                                  | 131                                     | 131                                      | 19.14%              | 18.41%                          | 17.55%                             | 18.38%                              |

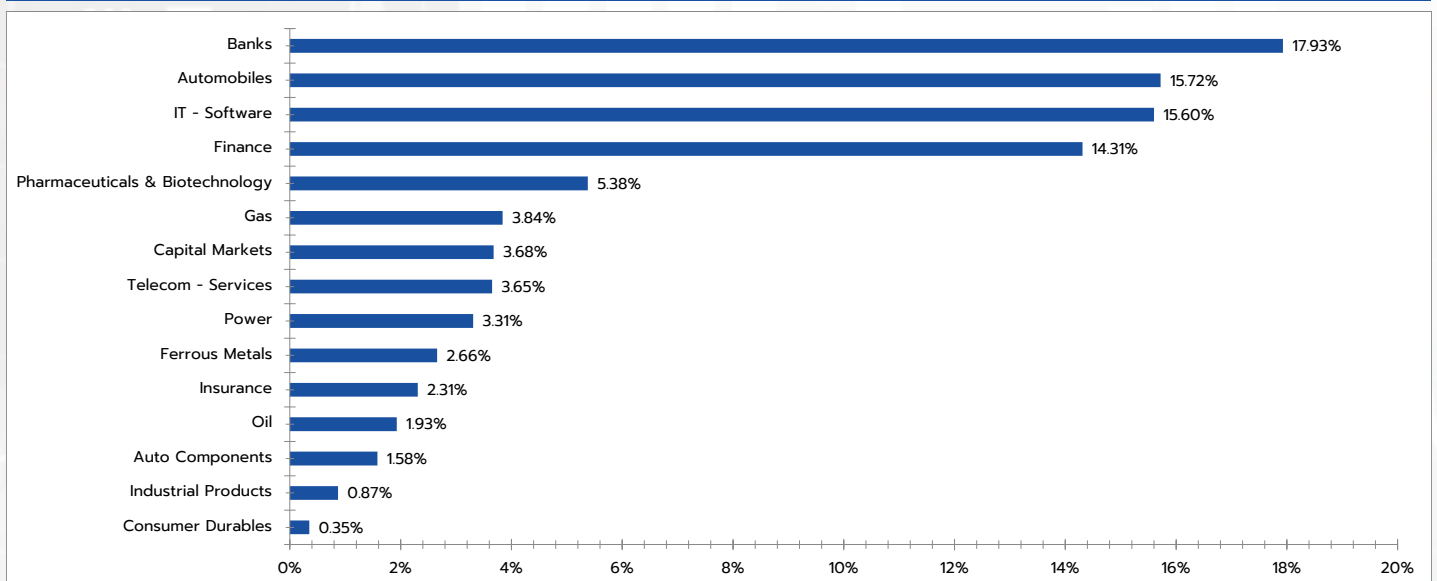
**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Long Term Equity Value Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. ##As TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Refer to the section "GIPS Compliance" on Page no. 5 for GIPS related disclosure. Returns are net of total expenses  
#S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex.

## Exit Load:

| Provisions   | % of Exit Load |
|--|----------------|
| 10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment<br><b>Exit Load Period : 730 days from the date of allotment</b> | NIL            |
| <b>Remaining 90% of units in parts or full :</b>   |                |
| (i) if redeemed or switched out on or before 365 days from the date of allotment   | 2%             |
| (ii) if redeemed or switched out after 365 days but on or before 730 days from the date of allotment   | 1%             |
| If units redeemed or switched out after 730 days from the date of allotment  | NIL            |

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.**

## Industry Allocation (% of Net Assets) as on June 30, 2023





Portfolio as on June 30, 2023  
**QUANTUM LONG TERM EQUITY VALUE FUND**

| Name of Instrument                                    | Industry +/- Rating             | Quantity  | Market / Fair Value<br>(₹ in Lakhs) | % to NAV       | Annualised Yield to Maturity |
|---|---------------------------------|-----------|-------------------------------------|----------------|------------------------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                    |                                 |           |                                     |                |                              |
| <b>A) Listed /Awaiting listing on Stock Exchanges</b> |                                 |           |                                     |                |                              |
| 1. Housing Development Finance Corporation Limited    | Finance                         | 257,934   | 7,278.77                            | 8.06%          |                              |
| 2. ICICI Bank Limited                                 | Banks                           | 634,136   | 5,926.64                            | 6.57%          |                              |
| 3. HDFC Bank Limited                                  | Banks                           | 254,820   | 4,335.51                            | 4.80%          |                              |
| 4. Infosys Limited                                    | IT - Software                   | 322,090   | 4,301.51                            | 4.77%          |                              |
| 5. State Bank of India                                | Banks                           | 710,195   | 4,068.35                            | 4.51%          |                              |
| 6. Eicher Motors Limited                              | Automobiles                     | 106,593   | 3,816.14                            | 4.23%          |                              |
| 7. Mahindra & Mahindra Limited                        | Automobiles                     | 256,475   | 3,728.12                            | 4.13%          |                              |
| 8. Wipro Limited                                      | IT - Software                   | 924,284   | 3,596.85                            | 3.99%          |                              |
| 9. Shriram Finance Limited                            | Finance                         | 200,111   | 3,472.33                            | 3.85%          |                              |
| 10. Bajaj Auto Limited                                | Automobiles                     | 72,761    | 3,413.62                            | 3.78%          |                              |
| 11. Bharti Airtel Limited                             | Telecom - Services              | 375,072   | 3,295.95                            | 3.65%          |                              |
| 12. Hero MotoCorp Limited                             | Automobiles                     | 111,066   | 3,232.13                            | 3.58%          |                              |
| 13. Tech Mahindra Limited                             | IT - Software                   | 280,374   | 3,170.61                            | 3.51%          |                              |
| 14. Tata Consultancy Services Limited                 | IT - Software                   | 90,972    | 3,004.12                            | 3.33%          |                              |
| 15. NTPC Limited                                      | Power                           | 1,580,473 | 2,989.46                            | 3.31%          |                              |
| 16. Cipla Limited                                     | Pharmaceuticals & Biotechnology | 264,744   | 2,687.02                            | 2.98%          |                              |
| 17. Tata Steel Limited                                | Ferrous Metals                  | 2,143,409 | 2,400.62                            | 2.66%          |                              |
| 18. LIC Housing Finance Limited                       | Finance                         | 553,074   | 2,169.16                            | 2.40%          |                              |
| 19. Lupin Limited                                     | Pharmaceuticals & Biotechnology | 239,504   | 2,162.12                            | 2.40%          |                              |
| 20. ICICI Lombard General Insurance Company Limited   | Insurance                       | 155,339   | 2,088.46                            | 2.31%          |                              |
| 21. ICICI Securities Limited                          | Capital Markets                 | 322,836   | 1,964.30                            | 2.18%          |                              |
| 22. IndusInd Bank Limited                             | Banks                           | 134,539   | 1,849.44                            | 2.05%          |                              |
| 23. Oil & Natural Gas Corporation Limited             | Oil                             | 1,088,558 | 1,744.96                            | 1.93%          |                              |
| 24. GAIL (India) Limited                              | Gas                             | 1,659,921 | 1,743.75                            | 1.93%          |                              |
| 25. Gujarat State Petronet Limited                    | Gas                             | 605,187   | 1,721.45                            | 1.91%          |                              |
| 26. Exide Industries Limited                          | Auto Components                 | 601,136   | 1,422.89                            | 1.58%          |                              |
| 27. Aditya Birla Sun Life AMC Limited                 | Capital Markets                 | 363,077   | 1,351.92                            | 1.50%          |                              |
| 28. Cummins India Limited                             | Industrial Products             | 40,460    | 786.18                              | 0.87%          |                              |
| 29. Crompton Greaves Consumer Electricals Limited     | Consumer Durables               | 107,676   | 311.78                              | 0.35%          |                              |
| <b>B) Unlisted</b>                                    |                                 |           | NIL                                 | NIL            | NIL                          |
| <b>Total of all Equity</b>                            |                                 |           | <b>84,034.16</b>                    | <b>93.12%</b>  |                              |
| <b>MONEY MARKET INSTRUMENTS</b>                       |                                 |           |                                     |                |                              |
| <b>A) Treasury Bills (T-Bill)</b>                     |                                 |           |                                     |                |                              |
| 1. 364 Days Tbill (MD 12/10/2023)                     | Sovereign                       | 50,000    | 49.06                               | 0.05%          | 6.78%                        |
| <b>Total of T-Bill</b>                                |                                 |           | <b>49.06</b>                        | <b>0.05%</b>   |                              |
| <b>B) TREPS*</b>                                      |                                 |           | 5,951.75                            | 6.59%          | 6.80%                        |
| <b>Total of Money Market Instruments</b>              |                                 |           | <b>6,000.81</b>                     | <b>6.64%</b>   |                              |
| <b>Net Receivable/(payable)</b>                       |                                 |           | <b>221.29</b>                       | <b>0.24%</b>   |                              |
| <b>Grand Total</b>                                    |                                 |           | <b>90,256.26</b>                    | <b>100.00%</b> |                              |

\* Cash & Cash Equivalents



**GIPS Compliance**

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only
- D) "To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported."



**QUANTUM TAX SAVING FUND**

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

| Period   | June 30, 2022 to June 30, 2023 (1 year) |   |   | June 30, 2020 to June 30, 2023 (3 years) |   |   | June 29, 2018 to June 30, 2023 (5 years) |   |   |
|--|---|---|---|--|---|---|--|---|---|
|  | Scheme Return (%)                       | Tier I - Benchmark <sup>#</sup> Returns (%) | Tier II - Benchmark <sup>##</sup> Returns (%) | Scheme Return (%)                        | Tier I - Benchmark <sup>#</sup> Returns (%) | Tier II - Benchmark <sup>##</sup> Returns (%) | Scheme Return (%)                        | Tier I - Benchmark <sup>#</sup> Returns (%) | Tier II - Benchmark <sup>##</sup> Returns (%) |
| Quantum Tax Saving Fund - Direct Plan - Growth Option  | 22.77%                                  | 23.98%                                      | 23.18%  | 25.38%                                   | 26.40%                                      | 25.55%  | 10.94%                                   | 13.86%                                      | 13.89%  |
| Quantum Tax Saving Fund - Regular Plan - Growth Option | 22.15%                                  | 23.98%                                      | 23.18%  | 24.78%                                   | 26.40%                                      | 25.55%  | 10.44%                                   | 13.86%                                      | 13.89%  |

Past performance may or may not be sustained in the future.




<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

**Product Labeling**

| Name of the Scheme & Tier I Benchmark   | This product is suitable for investors who are seeking*  | Risk-o-meter of Scheme  | Tier I Benchmark  | Tier II Benchmark  |
|---|--|---|---|--|
| Quantum Long Term Equity Value Fund<br><br>(An Open Ended Equity Scheme following a Value Investment Strategy)<br><br>Tier I Benchmark: S&P BSE 500 TRI | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index.</li> </ul> |  <p>Investors understand that their principal will be at Very High Risk</p> |  |  |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note:**

Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR for 30th June 2023) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.