



# QUANTUM MULTI ASSET FUND

## Scheme Features

Type of Scheme	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund
Category of Scheme	Fund of Funds – Domestic
Investment Objective	The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.
Benchmark Index	Crisil Composite Bond Fund Index (40%)+S&P BSE SENSEX Total Return Index (40%)+Domestic price of gold (20%)
Fund Manager	Mr. Chirag Mehta (Since July 11, 2012)
Fund Manager’s Total Experience	14 yrs
Fund Manager	Mr. Nilesh Shetty (Since July 11, 2012)
Total Experience	14 yrs
Inception Date (Date of Allotment)	July 11, 2012
Current Total Expense Ratio Direct Plan	0.26% - (0.22% Other Fees + 0.04% GST (18% GST on 0.22% Other Expenses )
Current Total Expense Ratio Regular Plan	0.38% - (0.32% Other Fees + 0.06% GST (18% GST on 0.32% Other Expenses )
Total Expense Ratio (Weighted Average for the Month) Direct Plan	0.26% (Inclusive of Statutory Levies and Taxes)
Total Expense Ratio (Weighted Average for the Month) Regular Plan	0.38% (Inclusive of Statutory Levies and Taxes)
Investment Options	Growth
Minimum Application Amount (Under each Option)	Purchase: ₹500/-and in multiples of ₹1/-thereafter. Additional Purchase: ₹500/-and in multiples of ₹1/- thereafter/50 units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor’s Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Repurchase/ Redemption/ Switch Out - a) On or before 90 days from the date of allotment 1.00%. b) After 90 days from the date of allotment Nil

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Multi Asset Fund (An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)	<ul style="list-style-type: none"><li>Long term capital appreciation &amp; Current income</li><li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity , debt / money market instruments and gold</li></ul>	<p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains "	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Quantum Multi Asset Fund Performance as on April 30, 2018

The Scheme is Co-Managed by Chirag Mehta and Nilesh Shetty.  
For other Schemes Managed by Chirag Mehta and Nilesh Shetty. please see page no.4,5  
Mr. Chirag Mehta & Mr. Nilesh Shetty are Fund Managers effective from July 11, 2012

Performance of the Scheme

Period	Scheme Returns (%)	Benchmark Returns (%) #	Current Value ₹ 10,000 Invested at the beginning of a given period	
Quantum Multi Asset Fund - Direct Plan			Scheme Returns (₹)	Benchmark Returns (₹) #
April 28, 2017 to April 30, 2018 (1 year)	7.67	11.27	10,771	11,134
April 30, 2015 to April 30, 2018 (3 years)	8.84	8.67	12,896	12,835
April 30, 2013 to April 30, 2018 (5 years)	10.14	9.90	16,213	16,035
Since Inception (11th July 2012)	10.00	9.78	17,392	17,192

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.  
# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%)  
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).  
Different Plans shall have different expense structure.

SIP Performance of Quantum Multi Asset Fund as on April 30, 2018 - Direct Plan

	Since Inception SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹'000)	690.00	600.00	360.00	120.00
Mkt Value as on April 30, 2018 (₹'000)	909.37	760.64	413.07	124.50
Returns (XIRR*) (%)	9.55	9.48	9.23	7.22
Benchmark (XIRR*) (%) #	9.67	9.74	10.33	9.55

^^Standard Deviation: 4.85%      Beta: 0.75      Sharpe Ratio:0.54

Past performance may or may not be sustained in the future.

# Crisil Composite Bond Fund Index (40%)+ S&P BSE SENSEX Total Return Index (40%)+ Domestic price of gold (20%)  
Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since Inception.  
\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Regular Plan Performance

Period	Scheme Returns (%)	Benchmark Returns (%) #	Current Value ₹ 10,000 Invested at the beginning of a given period	
Quantum Multi Asset Fund - Regular Plan			Scheme Returns (₹)	Benchmark Returns (₹) #
April 28, 2017 to April 30, 2018 (1 year)	7.60	10.37	10,764	11,043
Since Inception (1st April 2017)	7.64	10.19	10,829	11,107

**Past performance may or may not be sustained in the future.** Load is not taken into consideration.  
Different Plans have a different expense structure.  
Returns are calculated on the basis of Compounded Annualized growth rate.  
Regular plan launched on 1<sup>st</sup> April 2017 but not yet completed 3 years period since its launch .  
# Crisil Composite Bond Fund Index (40%)+ S&P BSE SENSEX Total Return Index (40%)+ Domestic price of gold (20%)

Brokerages & Commissions Details.	
Brokerages on Investments for April 2018	NIL
Distributor commissions paid during April 2018	₹ 300.33

NAV (as on April 30, 2018)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	17.3923	17.3793

AUM (as on April 30, 2018)	₹(In Crores)
Average AUM*	15.26
Absolute AUM	15.46

\*Cumulative Daily AuM /No of days in the month



# Portfolio as on April 30, 2018

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
<b>A) MUTUAL FUND UNITS</b>			
1. Quantum Liquid Fund - Direct Plan Growth Option	27,75,692	666.29	43.09
2. Quantum Long Term Equity Value Fund - Direct Plan Growth Option	7,75,051	414.34	26.80
3. Quantum Dynamic Bond Fund - Direct Plan Growth Option	9,03,377	115.63	7.48
<b>Total of Mutual Fund Units</b>		<b>1,196.26</b>	<b>77.37</b>
<b>B) EXCHANGE TRADED FUND UNITS</b>			
1. Quantum Gold Fund	16,244	224.98	14.55
2. Quantum Nifty ETF	4,960	53.70	3.47
<b>Total of Exchange Traded Fund Units</b>		<b>278.68</b>	<b>18.02</b>
<b>Total (A+B)</b>		<b>1,474.94</b>	<b>95.39</b>
<b>MONEY MARKET INSTRUMENTS</b>			
<b>A) Collateralised Borrowing &amp; Lending Obligation (CBLO)*</b>		<b>6.97</b>	<b>0.45</b>
<b>Net Receivable/(payable)</b>		<b>64.19</b>	<b>4.16</b>
<b>Grand Total</b>		<b>1,546.10</b>	<b>100.00</b>

\* Cash & Cash Equivalents

**^^ Note:**  
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 27<sup>th</sup> April 2018) for calculating Sharpe Ratio.  
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**  
**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.  
**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.  
**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

SCHEME PERFORMANCE - FUND MANAGER-WISE

CHIRAG MEHTA

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011.

Period	April 28, 2017 to April 30, 2018 (1 year)		April 30, 2015 to April 30, 2018 (3 years)		April 30, 2013 to April 30, 2018 (5 years)	
	Scheme Return %	Domestic price of Gold Return (%)	Scheme Return %	Domestic price of Gold Return (%)	Scheme Return %	Domestic price of Gold Return (%)
Quantum Gold Savings Funds - Direct Plan	5.37	6.47	3.64	4.31	1.31	2.48
Quantum Gold Savings Funds - Regular Plan	5.24	6.47	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

Regular plan launched on 1<sup>st</sup> April 2017 but not yet completed 3 years period since its launch .

CHIRAG MEHTA

QUANTUM GOLD FUND

Mr. Chirag Mehta effective from May 01, 2009.

Period	April 28, 2017 to April 30, 2018 (1 year)		April 30, 2015 to April 30, 2018 (3 years)		April 30, 2013 to April 30, 2018 (5 years)	
	Scheme Return %	Domestic price of Gold Return (%)	Scheme Return %	Domestic price of Gold Return (%)	Scheme Return %	Domestic price of Gold Return (%)
Quantum Gold Fund (ETF)	5.40	6.47	3.22	4.31	1.43	2.48

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

CHIRAG MEHTA

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta effective from November 1, 2013.

Period	April 28, 2017 to April 30, 2018 (1 year)		April 30, 2015 to April 30, 2018 (3 years)		April 30, 2013 to April 30, 2018 (5 years)	
	Scheme Return %	S&P BSE 200 TRI (%)	Scheme Return %	S&P BSE 200 TRI (%)	Scheme Return %	S&P BSE 200 TRI (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	14.24	17.04	13.35	12.83	19.33	16.24
Quantum Equity Fund of Funds - Regular Plan - Growth Option	14.10	17.04	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

Regular plan launched on 1<sup>st</sup> April 2017 but not yet completed 3 years period since its launch .

The Factsheet Published as on 11 May 2018



SCHEME PERFORMANCE - FUND MANAGER-WISE

ATUL KUMAR / NILESH SHETTY

QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006

Mr. Nilesh Shetty effective from March 28, 2011

Period	April 28, 2017 to April 30, 2018 (1 year)		April 30, 2015 to April 30, 2018 (3 years)		April 30, 2013 to April 30, 2018 (5 years)	
	Scheme Return %	S&P BSE 30 TRI (%)	Scheme Return %	S&P BSE 30 TRI (%)	Scheme Return %	S&P BSE 30 TRI (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	9.45	18.88	12.64	10.71	16.29	14.15
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	9.25	18.88	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1<sup>st</sup> April 2017 but not yet completed 3 years period since its launch .

The Factsheet Published as on 11 May 2018