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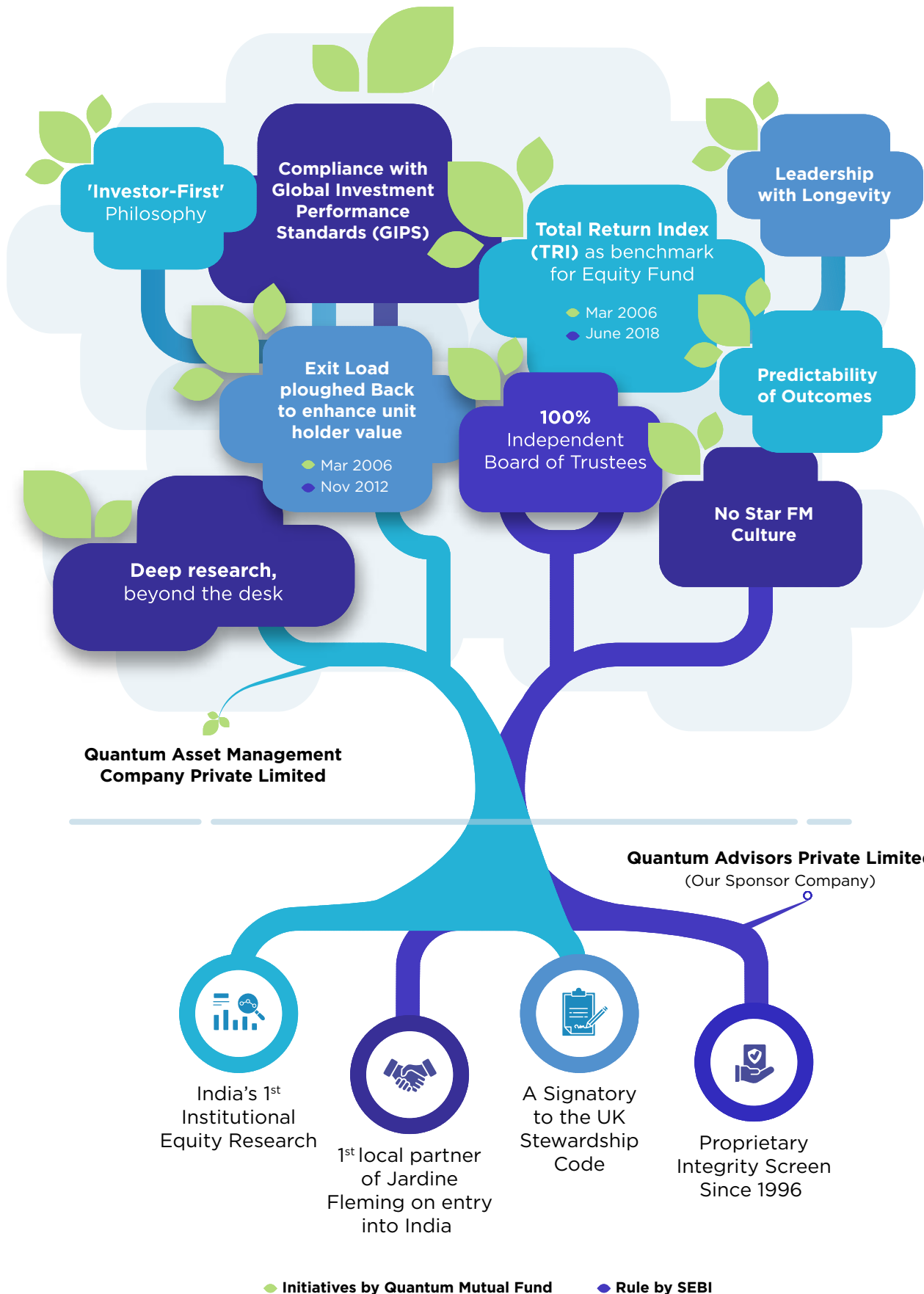
Small Caps, Many Holdings, Less Liquidity?

Liquid. Even in a Freeze.



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Monthly Update of our Mutual Fund Schemes
Factsheet – December'25



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Small Caps, Many Holdings, Less Liquidity?

As a fiduciary, managing investors' money, liquidity should be an important element for the investment strategy.

It becomes even more important in the Small Cap space where liquidity is lower if one compares daily average turnover (ADTO) as % market capitalization. If a fund tries to buy/sell large quantity into a small cap stock, measured by ADTO or % stake of total company, it can cause big move in stock prices, often against the direction of the trade. This cost, called as Impact Cost, is often hidden and doesn't show up in any statement. In rising markets, there are not many complaints as returns generated are still reasonable. However, in times of stress, lower liquidity causes sharp fall in prices, often irrecoverable in short time, for redemption request to provide measured gains.

Performance as seen by NAV returns may just remain on paper if the portfolio doesn't have a transactable NAV at the time of purchase/sale.

Small Cap universe has grown, but so has MF AUM

Small cap market capitalization in India has surged approximately 25-30x since 2008, growing from around ₹5-6 lakh crore post-crisis lows to over ₹74 lakh crore by late 2025, driven by earnings growth, new listings, and valuation re-rating. This has increased the pool available for investing into Small Cap stocks.

However, during the same time, Small Cap mutual funds' AUM in India has grown manifold from around ₹1,500 odd crore's in 2008 to approximately ₹3.7 lakh crore as of Nov-2025, representing a more than 350x increase over 17 years.

Year	Small Cap Mcap (Rs lkr)	Small Cap AUM (Rs lCr)	MCAP/AUM (x)
2008	4.5	0.015	367
2020	22.0	0.5	44
2025	74.2	3.7	20

Data Source: Bloomberg, AMFI

This disproportionate increase in investment corpus vis-à-vis the absorptive capacity as measured by market cap of small caps could probably be staring at some amount of liquidity risk, which can be exasperating during sharp market sell-offs.

Small cap funds, are open-ended funds. Just like they are seeing unprecedented inflows since last 4 years, they can face outflows during market downturn. This can force fund manager's to sell into thinly traded segment of the market, which may lead to sharp drop in prices beyond expectations.

Lessons from History

Small cap funds faced severe liquidity pressure during the 2008 global financial crisis due to massive redemptions amid a 70-75% plunge in small cap indices like BSE Small Cap, compounded by inherently thin trading volumes that halted trades on many stocks.

Redemption Avalanche

"Panic outflows hit mutual funds hard as investors rushed to cash amid collapsing markets; equity funds saw ₹10,000+ crore exits in late 2008. Funds borrowed or sold illiquid holdings at 20-50% discounts, diluting NAV for remaining unit holders in a classic "first-mover advantage" scenario where early redeemers escaped losses at others' expense." (Source: Business Today-Nov 25)

Trading Freeze Effects

Quite a few small caps saw minimal to NIL volumes during several days in October 2008, as FIIs pulled \$15 billion from India and credit markets seized. Forced sales caused price slips per trade, turning temporary volatility into permanent capital destruction—e.g., portfolios with illiquid names saw enhanced drawdowns versus liquid peers, delaying recovery until 2010-11. **Data Source : NSE India (Oct 2008)**

What has changed recently?

According to the Disclosure of Stress Test & Liquidity Analysis in respect of Mid Cap and Small Cap Funds available on AMFI website <https://www.amfiindia.com/risk-parameters>, the average days to liquidate 50% of small cap fund assets rose to 20-25 days from 15 days earlier in 2024, with high-AUM funds the number has deteriorated more. If the situation continues to prevail, then some of the small cap funds may face liquidity challenges.

A rising number of small cap funds capping or suspending lumpsum investments signals early liquidity pressures in the category. Six major funds have already imposed such restrictions, underscoring challenges in deploying incremental inflows amid constrained liquidity in the small cap universe. This trend protects existing portfolios while prioritizing SIP/STP flows.

Metric	Sept 24	2025 Avg. (Nov)	Change
50% Liquidation Days	26	37	1.4x

Data Source: AMFI

Small Caps, Many Holdings, Less Liquidity?

Is your Small Cap Fund addressing the liquidity risk?

The Fund should define a capacity, i.e. size of AUM, which can replicate a similar portfolio and ensure the performance. Rise in AUM beyond capacity may lead to 'diworsifying' into low-quality illiquid stocks that will degrade performance in the future or change the portfolio characteristics materially. **The average number of stocks held by Small Cap Funds have increased from 80 to 89 stocks over past two years. (Source: Bloomberg). However, the process that worked to deliver past returns may not hold good for future returns as long tail of stocks and sub-optimal positions can deteriorate the portfolio quality.**

Illiquidity arises not only from owning a high allocation in a stock w.r.t. its daily average turnover, but also from owning large % stake in individual companies. It may take several weeks to months to liquidate a position. Imagine a situation where a large owner of company tries to sell an already illiquid stock, what would happen to the stock price? In time of stress, as the adage goes, one has to sell the family silver. What we have seen in previous cycles is, fund managers usually sell high-quality liquid positions first, to meet redemptions. **This erodes the portfolio's overall strength, leaving long term investors saddled with low-quality illiquid stocks. These stocks may not recover and fund may lag market recovery considerably. So what was supposed to be a temporary liquidity issue becomes a long-term performance drag.**

When evaluating a small-cap fund, it is important to assess whether liquidity risks are adequately factored into the investment strategy. A disciplined approach typically involves setting clear liquidity thresholds while constructing the portfolio, such as investing only in stocks with sufficient average daily trading volumes. This helps ensure that the portfolio remains scalable and replicable as assets under management grow. A strong focus on liquidity reduces the drag of high impact costs, supporting smoother execution and more consistent outcomes for investors.

Source: Bloomberg, Association of Mutual Funds in India (AMFI)

Indian markets remained range-bound in 2025, defined by a "tug of war" between robust domestic inflows (~ + INR 5 Lakh Crore) and persistent FPI outflows (~ - INR 1.6 Lakh Crore). Despite positive large-cap returns, stock-level performance was highly divergent; only 43.2% of BSE 500 stocks recorded gains. Large-caps outperformed mid and small-caps due to valuation comfort.

Table 1: Return Distribution of BSE 500 Stocks for the Year 2025

Average	1.2%
Median	-3.7%
Share of Stocks with positive returns	43.2%
Share of Stocks with zero or negative returns	56.8%

Source: Ace Equity; Absolute 1-Year Return as of 31-Dec-2025. Past performance may or may not be sustained in the future.

Table 2: Total Returns of Major Indices

Indices	1 Year	5 Year
BSE 500	6.8	115.7
BSE 200	8.5	111.4
BSE SENSEX	9.7	88.4
BSE MidCap	0.9	173.0
BSE SmallCap	-7.1	192.2

Source: Bloomberg. Data as of 31-Dec-2025. Past performance may or may not be sustained in the future.

Benign earnings print over the past few quarters and absence of a trade deal with the U.S. kept the markets under check. Policy actions were triggered to boost consumption in the economy. Benign inflation enabled the central bank to ease policy rates during the year. GST structure was rationalized from four main slabs to two, along with reduction in rates for most sectors.

The Road Ahead

Market direction will now be shaped by the trajectory of earnings and flows.

Can Earnings growth pickup?

The easy earnings base of 2025 sets the stage for a recovery. Two large segments of indices – Financials & IT sector could drive earnings growth during the year. Rate cuts during the year posed pressure on interest margins for banks during the year. As most of the interest rate cuts are passed on to deposit rates, this can turn out to be an earnings tailwind in the current year. Certain segments within financials like insurance companies witnessed transient issues in the current year which can normalize going forward. A shift in technology spending pattern of global enterprises from hardware to software applications along with improving adoption of new technologies can be trigger for revival in client spending of IT service players. Policy actions to improve disposable income in the hands of consumers could also support consumption in the medium term.

Would FPIs (Foreign Portfolio Investors) return in 2026?

If we consider the aggregate market cap of BSE 500 stocks, FPIs hold 18.3% of the stock, a tad lower than the DII shareholding at 18.9% (Source: Ace Equity; Sep-2025 shareholding is considered; Market Cap as of 30-Dec-2025). Compared to prior year, Valuation of domestic indices relative to global indices have become more palatable. Spread in valuation of Nifty 50 compared to global indices such as MSCI EM & S&P 500 indices, is lower than historical average, which points to relative attractiveness on valuation front. While relative valuation is attractive, a sustained FPI return remains sensitive to currency exchange rates.

Are current valuations cheap enough to trigger a rally?

As shown in the table below, index valuations haven't materially changed over the recent year. Valuations near long term average along with potential for earnings revival points to a healthy combination for reasonable return potential.

Table 3: Valuation of Major Indices

Index	31-Dec-2025		31-Dec-2024		10y Median	
	P/E Ratio	P/B Ratio	P/E Ratio	P/B Ratio	P/E	P/B
BSE SENSEX	24.3	3.6	22.6	3.5	23.5	3.4
BSE 100	23.9	3.5	22.8	3.6	23.3	3.3
BSE 250 SmallCap	31.4	3.5	31.8	3.8	29.8	2.3
BSE MidCap	32.2	4.1	37.1	4.6	29.5	3.0
BSE 500	25.5	3.6	24.7	3.7	24.7	3.2

Source: Bloomberg. Data as of 31-Dec-2025 ; P/E: Price to Earnings; P/B: Price to Book

What can investors consider doing?

Muted recent returns and divergent stock performance have created "bottom-up" opportunities during the year. **Our bottom-up portfolios are seeing relatively better upside compared to prior year. Though current levels may restrict "super-normal" gains, they offer a healthy entry point for long-term investors to make fresh allocations.**

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Scheme	Portfolio Commentary	Portfolio Positioning
Quantum Value Fund	<ul style="list-style-type: none"> During the year, we initiated 3 positions and exited 2 names. Our new additions were in cash logistics (Growth revival triggered by industry consolidation and cross-selling), pharma (Revenue lost by a drug losing exclusivity to be offset by pipeline) and a logistics company (Beneficiary of freight shifting from road to rail, as Dedicated Freight Corridor (DFC) is commissioned). We exited a two-wheeler player & an NBFC name, where the stock breached our fair value estimates. Some of our portfolio holding in Consumer Discretionary (Autos), Communication Services, Healthcare and absence of holdings in Consumer Staples & Industrials have helped our performance during the year. Financials and IT were a drag on performance. 	<ul style="list-style-type: none"> Portfolio will focus on names where valuation is at a discount to our fair value estimate. Thrust on portfolio liquidity and governance should hold us in good stead during volatile markets. This could give a large cap tilt to the portfolio.
Quantum Small Cap Fund	<ul style="list-style-type: none"> The market saw some correction this month, with the Small Cap Index BSE 250 SmallCap TRI falling 0.65% during the month. Sectors such as BFSI and consumer discretionary—supported portfolio performance, while sectors exposed to global uncertainty like IT and materials were drag on the performance. The strategy remains overweight in financials, as much of the sector's weakness is believed to be priced in and overall growth is picking up. Other overweight positions include consumer discretionary, notably auto-ancillaries, consistent with our conviction of gradual revival in discretionary consumption that benefit from the income tax, GST and rate cuts that have panned over the fiscal. 	<ul style="list-style-type: none"> During the month, we added one API (Pharma) company where we feel the product launch pipeline is strong and valuations are reasonable. Capital was also deployed into stocks trading at a discount to fair value, while cash reserves are being strategically allocated to emerging opportunities amid ongoing uncertainty. The strategy remains focused on liquidity and strong governance with sustained earnings growth effectively positioning the portfolio to navigate anticipated market volatility and capitalize on stock-specific opportunities.
Quantum Ethical Fund	<ul style="list-style-type: none"> Sectors such as IT, Metals and Utilities impacted our relative performance while the allocation to Autos, Consumer Staples and Healthcare supported portfolio performance. During the month, we exited from two companies from Consumer Discretionary sector due to decline in our Integrity assessment of these companies. We added a company in Consumer Durables sector given its superior quality, high integrity and robust financials. 	<ul style="list-style-type: none"> As the income tax, interest rate and GST cuts gradually revive consumption in the economy, our overweight position in the Consumer Discretionary sector should benefit. We have used the pessimism in IT to build our allocation to the sector which should benefit as these companies deliver steady growth. A diversified portfolio emphasizing integrity principles and robust financials, is strategically positioned to leverage India's growth dynamics.
Quantum ELSS Tax Saver Fund	<ul style="list-style-type: none"> During the year, we initiated 3 positions and exited 2 names. Our new additions were in cash logistics (Growth revival triggered by industry consolidation and cross-selling), pharma (Revenue lost by a drug losing exclusivity to be offset by pipeline) and a logistics company (Beneficiary of freight shifting from road to rail, as Dedicated Freight Corridor (DFC) is commissioned). We exited a two-wheeler player & an NBFC name, where the stock breached our fair value estimates. Some of our portfolio holding in Consumer Discretionary (Autos), Communication Services, Healthcare and absence of holdings in Consumer Staples & Industrials have helped our performance during the year. Financials and IT were a drag on performance. 	<ul style="list-style-type: none"> Portfolio will focus on names where valuation is at a discount to our fair value estimate. Thrust on portfolio liquidity and governance should hold us in good stead during volatile markets. This could give a large cap tilt to the portfolio.
Quantum ESG Best In Class Strategy Fund	<ul style="list-style-type: none"> Sectors such as IT, Healthcare, Metals and Utilities impacted our relative performance while the allocation to Autos and Financials supported portfolio performance. During the month, we exited from three companies from Consumer Discretionary sector, one company from Consumer Staples sector and one company from IT sector due to decline in our assessment of risk profile of these companies. We added a company in Consumer Durables sector given its robust financials backed by superior sustainability metrics. 	<ul style="list-style-type: none"> As the income tax, interest rate and GST cuts gradually revive consumption in the economy, our overweight position in the Consumer Discretionary sector should benefit. If the external risks related to tariffs continue to linger, portfolio tilt towards quality will help reduce the volatility. A diversified portfolio emphasizing integrity principles and robust financials, is strategically positioned to leverage India's growth dynamics.

Notes:

The above portfolio commentary / portfolio positioning is the Fund Management Team's investment action(s)/view(s). The same is for explanation purpose only and should not be construed as a research report, endorsement, or recommendation to buy or sell in any sector/ stock. The sector /stock positions given above may vary basis the market conditions and the Fund Manager's views, and the same may or may not be followed in the future. Please refer the Scheme Information Document(s) of the respective scheme(s) for complete investment strategy and scheme portfolio available on website www.QuantumAMC.com.

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Navigating 2026: India's Bond Market in a Changing Global Landscape

The global economy is moving into a new phase. After a year of abrupt policy changes and rising trade barriers, tariffs are no longer temporary shocks but a lasting feature of global commerce. We believe, if 2025 was about shock and reaction, 2026 looks set to be about adjustment and adaptation.

As trade costs rise and partnerships become more selective, countries are rethinking how they can grow, trade, and attract capital. The United States has become the key reference point in this evolving trade order, with nations reshaping strategies around access and alignment. For India, this shift presents a mix of challenges and opportunities.

Looking Back

From an Indian market perspective, 2025 unfolded in contrasting phases.

The first half of the year was favorable for markets, with a stable rupee, record foreign exchange reserves, and sharp rate cuts supporting growth and easing financial conditions. Bond markets responded positively.

In the second half, external pressures intensified. Unfavorable trade developments weighed on the currency, reserves fell from their peak, and bond yields moved higher despite further rate cuts. The year ultimately highlighted a clear contrast—strong domestic fundamentals alongside rising global uncertainty—yet Indian assets remained resilient, supported by domestic demand and policy credibility.

2026: A Year of Balance with Strong Fundamentals but Noisy External Environment

India is set to enter 2026 with strong domestic fundamentals like healthy growth, low inflation, and financial stability, though market sentiment remains heavily influenced by global factors.

Currency volatility stood out in 2025, with the rupee underperforming peers, while reserves stayed comfortable. This underscores India's resilience in absorbing external shocks.

Policy focus in 2026 is likely to shift from **stimulus to calibration**. With substantial fiscal and monetary support already delivered, room for further easing is limited. Stability will likely take precedence as policymakers navigate global uncertainty, with trade negotiations, particularly with the U.S. is likely to play a key role in shaping currency trends, capital flows, and exports.

We believe - These Five Themes Could Shape the Year Ahead

1. **Growth Without Inflation Pressures:** India is well-placed to sustain healthy growth without overheating. Structural factors, supply improvements, and benign price trends suggest inflation is likely to remain contained, assuming normal weather conditions and stable commodity prices. China's excess supply flowing into global markets has also helped keep global inflation pressures in check. This gives policymakers breathing room, even as they manage statistical revisions (base effect fading out in FY 2027) and global risks. We estimate CPI inflation for FY27 at around 3.8%.
2. **Limited Policy Ammunition:** Fiscal headroom has narrowed following last year's measures, particularly at the state level. Going forward, discipline will matter as much as support. On the monetary side, most easing is already behind us. While a final small rate cut cannot be ruled out, the broader expectation is a prolonged pause rather than a reversal.
3. **Liquidity and Credit Dynamics:** One of the key challenges heading into 2026 is ensuring sufficient liquidity in the banking system. Credit demand is likely to strengthen, while deposit growth remains steady, it is not accelerating. The central bank's role in managing liquidity (through market operations - OMO and other tools) may be critical in ensuring policy transmission remains effective. We expect OMO to the tune of ~INR 50,000 cr closer to the end of FY 26 and ~INR 2-3 trillion for the remaining part of the calendar year 2026.
4. **The Rupee Question:** Currency performance remains the most watched variable. Historically, the rupee has gone through periodic phases of sharp adjustment followed by extended stability. Current valuations suggest much of the correction may already be behind us. A more stable phase could emerge if trade clarity improves and capital inflows strengthen. We believe in a favorable scenario, sentiment could even turn quickly.
5. **Bond Supply and Yield Movements:** Government borrowing is likely to stay elevated, especially at the state level. That said, central bank operations and the possibility of global index inclusion could support demand for central government bonds. We expect yields to remain range-bound, with bouts of volatility as markets assess the timing of future policy shifts. Overall, a supportive macro backdrop should keep repo rates steady for an extended period, reinforcing a range-bound outlook for bond yields.

What This Means for Fixed Income Investors

Every year brings its own surprises, and 2026 will be no exception. Trade dynamics, currency movements, and global policy shifts will continue to test market resilience. Yet, India's economic framework which is built on disciplined policymaking, domestic demand strength, and financial system stability, provides a strong base to navigate these changes.

In an environment marked by uncertainty but underpinned by solid fundamentals, flexibility becomes more valuable than bold positioning.

An investment approach focused on steady income generation, combined with selective duration exposure when opportunities arise, appears prudent. Dynamic bond funds may be an appropriate fit for an evolving landscape like this.

Source: Reserve Bank of India (RBI), Ministry of Statistics & Program Implementation (MOSPI), Bloomberg

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Gold Market Review and Outlook: 2025–2026

Gold emerged as one of the defining investment stories of 2025, recording its strongest annual performance of the century. The metal delivered gains of over 70%, setting more than fifty all-time highs throughout the year. Gold first crossed the \$3,000 per troy ounce mark toward the end of the first quarter and surged beyond \$4,000 per troy ounce shortly thereafter. The increase from \$3,000 to \$4,000 was the fastest \$1,000 rise in history, completed in just 205 days. After reaching a high of \$4,381 in the second half of the year, gold experienced a pullback of approximately 11% before regaining momentum to close the year at a new record high of \$4,536 per troy ounce. The rise of gold was mirrored in India, where the weakening rupee and higher global prices pushed domestic gold past ₹1,30,000 per 10 grams, delivering annual gains of more than 75%. Globally, commodity markets performed strongly, with white metals such as silver, platinum, and palladium also posting significant gains, benefitting from the rush to hard assets.

The performance of gold in 2025 was driven by a combination of macroeconomic, monetary, and geopolitical factors. In the United States, GDP growth averaged 1.6% in the first half of the year and accelerated to 4.3% annualized growth in the third quarter, reflecting some resilience. However, this growth was concentrated in high-income households and large corporations, while other segments of the population struggled. Labour market conditions weakened over the course of the year, with the unemployment rate rising from 4.1% in November 2024 to 4.4% in November 2025. Consumer sentiment deteriorated significantly, as reflected in the decline of the Consumer Confidence Index from 104.7 in November 2024 to 89.1 in December 2025. Weakness in the labour market, paradoxically, supported commodity and equity prices as it reinforced expectations that the Federal Reserve would maintain accommodative monetary policy, keeping bond yields from rising materially. Reducing real interest rates remained a key driver of gold's appeal. After a period of low inflation readings early in the year, began a choppy upward trend from April 2025, signalling the early stages of a new inflation wave. While near-term inflation remained modest, rising price pressures amid slowing growth raised the possibility of a stagflation scenario, historically a bullish environment for gold.

Monetary policy played a critical role in supporting gold prices. The Federal Reserve implemented a cumulative 75-basis-point rate cut in 2025, following 100 basis points of reductions in 2024, after previously signalling a more cautious stance. In October 2025, the Fed ended quantitative tightening and began purchasing approximately \$40 billion in short-term government securities, effectively injecting liquidity into the economy. While Chair Jerome Powell indicated that further rate reductions would be contingent on a significant weakening of the labour market, ongoing job weakness and potential downward revisions to employment, data suggest additional easing may be forthcoming. The Fed Funds Rate is expected to further reduce to 3%, as core year-over-year CPI and PCE growth remain near 3%, providing enough room for rate cuts to support weaker growth and thereby a supportive backdrop for gold prices.

Structural challenges in the United States also contributed to the bullish environment for gold. Public debt exceeded \$38 trillion by late 2025, with the debt-to-GDP ratio reaching approximately 118.8%. The current account deficit surged to \$439.8 billion in Q1 due to front-loaded imports ahead of tariff increase, narrowing to \$251.3 billion in Q2 as imports declined, yet remaining structurally elevated. Rising interest costs have become a significant portion of federal expenditure, with net interest payments approaching \$970 billion annually, surpassing U.S. defence spending of approximately \$900 billion, a trend perceived as dilution of dominance. These dynamics, coupled with ongoing fiscal deficits, weakening labour market trends, monetary easing and uncertain policy making leading to increased trust deficit, weighing on the U.S. dollar, whose share of global foreign exchange reserves declined from 46.4% at the start of 2025 to 40% by year-end. U.S. Treasury yields fell from 4.5% at the beginning of the year to 4.1% in December, driven by expectations of Fed rate cuts and concerns about slowing growth.

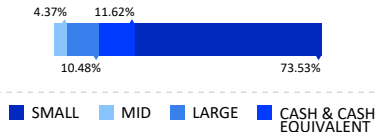
Central bank and investor demand remained a key pillar of support for gold in 2025. Central banks continued to add gold to reserves, with annual purchases exceeding 600 tonnes by the end of the third quarter. Investment demand was equally robust, with global gold ETFs recording inflows of 712.6 tonnes or over \$77.3 billion during the year. In India, total assets in gold investment products surpassed INR 1.5 trillion, driven by heightened retail participation. This combination of institutional and retail demand, along with structural central bank purchases, has reinforced gold's role as a safe-haven asset. We expect the trend of diversification of reserves and investments in gold to continue in 2026.

In India, trade delays, tariffs, and RBI rate cuts contributed to a weakening rupee, amplifying gains in domestic gold prices. Looking ahead to 2026, gold enters the year at elevated levels but with strong fundamental support intact. Short-term volatility and intermittent corrections cannot be ruled out, yet the broader backdrop remains favourable. Monetary easing and liquidity support from the Federal Reserve, rising fiscal deficits, increasing debt burdens, geopolitical uncertainty, and continued central bank and investor demand all provide constructive conditions for gold. In this environment, gold continues to serve as an effective store of value and portfolio diversifier. A strategic allocation of approximately 15% remains appropriate for mitigating overall portfolio risk and enhancing long-term risk-adjusted returns. While short-term fluctuations may occur, gold's structural drivers and safe-haven characteristics are expected to sustain its role as a core component of diversified investment portfolios in the years ahead.

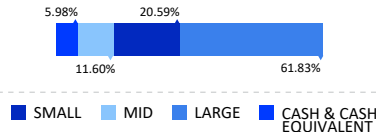
Source: Bloomberg, World Gold Council

Equity - Marketcap

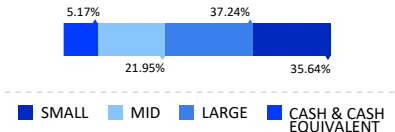
Quantum Small Cap Fund



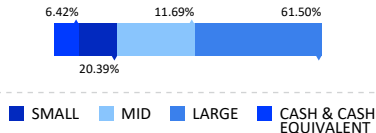
Quantum Value Fund



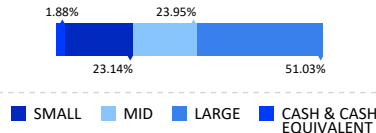
Quantum Ethical Fund



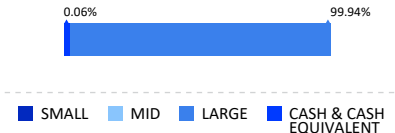
Quantum ELSS Tax Saver Fund



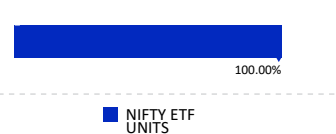
Quantum ESG Best In Class Strategy Fund



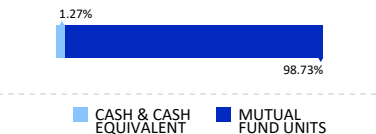
Quantum Nifty 50 ETF



Quantum Nifty 50 ETF Fund of Fund

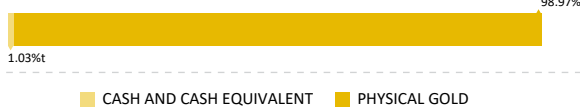


Quantum Diversified Equity All Cap Active FOF



Gold Commodity

Quantum Gold Fund - ETF

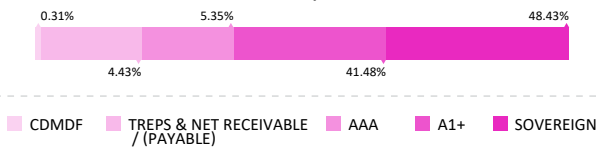


Quantum Gold Savings Fund

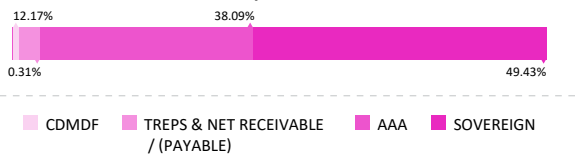


Fixed Income - Rating Profile

Quantum Liquid Fund

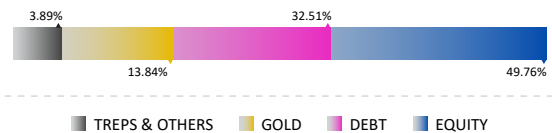


Quantum Dynamic Bond Fund

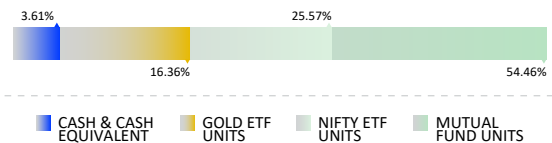


Hybrid - Asset Allocation

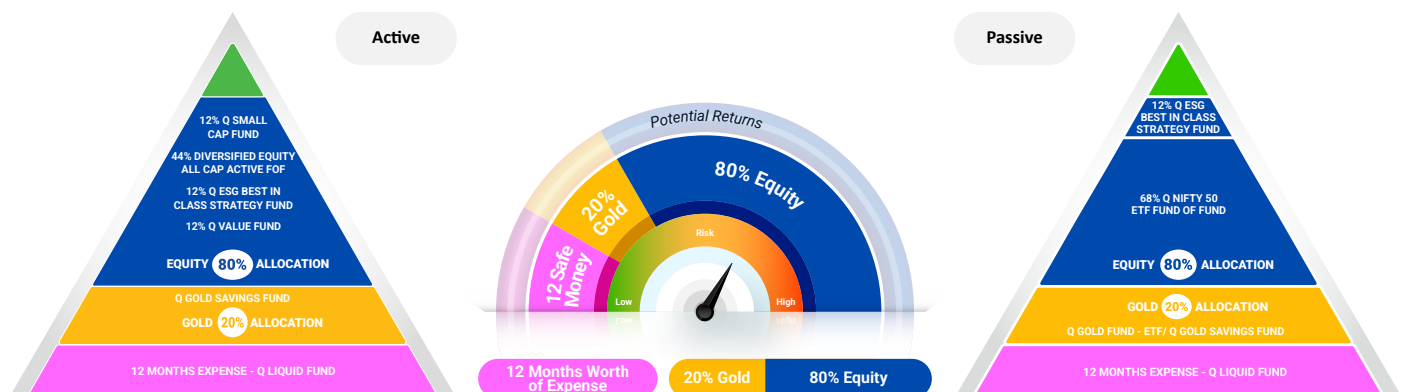
Quantum Multi Asset Allocation Fund



Quantum Multi Asset Active FOF



Navigate Unpredictability: Achieve your Financial Goals with Quantum's 12|20:80* (Barah Bees Assi) Asset Allocation Approach



*Please note the above is a suggested Asset Allocation Approach and not to be considered as an investment advice / recommendation.

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Data as on December 31, 2025

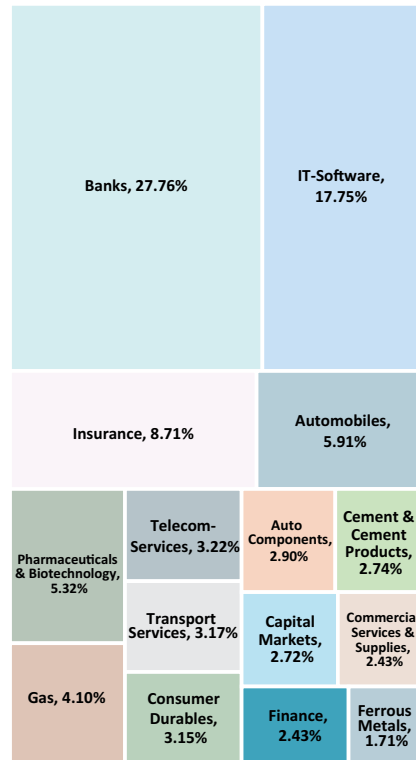
Investment Objective: To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Portfolio as on December 31, 2025

Name of Instrument	% to NAV
HDFC Bank Ltd	8.95%
ICICI Bank Ltd	6.59%
Tata Consultancy Services Ltd	5.62%
Infosys Ltd	5.18%
ICICI Prudential Life Insurance Company Ltd	4.05%
Wipro Ltd	3.76%
Kotak Mahindra Bank Ltd	3.65%
State Bank of India	3.51%
Axis Bank Ltd	3.23%
Bharti Airtel Ltd	3.22%
Hero MotoCorp Ltd	3.21%
Tech Mahindra Ltd	3.19%
Container Corporation of India Ltd	3.17%
Crompton Greaves Consumer Electricals Ltd	3.15%
Exide Industries Ltd	2.90%
Cipla Ltd	2.78%
Nuvoco Vistas Corporation Ltd	2.74%
Aditya Birla Sun Life AMC Ltd	2.72%
Star Health And Allied Insurance Company Ltd	2.54%
CMS Info System Ltd	2.43%
Total Equity Holdings	94.02%
Treps & Others ⁵	5.98%
Grand Total	100.00%

⁵Short term instrument

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 30

Quantitative Indicators as on December 31, 2025



Fund Performance as on December 31, 2025

Quantum Value Fund - Regular Plan - Growth Option					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark ^{###} Returns (%)	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark ^{###} Returns (₹)
1 year	3.63%	7.63%	9.34%	10.38%	10,363	10,763	10,934	11,038
3 years	16.86%	16.37%	15.98%	13.27%	15,974	15,774	15,614	14,541
5 years	16.28%	16.81%	16.32%	13.64%	21,264	21,753	21,303	18,958
7 years	13.06%	15.87%	15.67%	14.42%	23,632	28,071	27,727	25,690
Since Inception*	11.70%	14.62%	14.63%	14.21%	26,352	33,022	33,064	32,010

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI. *Inception date - April 01, 2017. Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). #with effect from December 01, 2021 Tier I benchmark has been updated as BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. ##TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value. since August 1, 2006.

Income Distribution History

Annual Gross IDCW: Record date - June 11, 2025, Rs. 0.85 per unit for both Direct Plan - IDCW Option & Regular Plan - IDCW Option.

Note - Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

^{##}Note:

Risk Free Rate assumed to be 5.67% (FBIL Overnight MIBOR for 31st December 2025) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Please refer to page no. 38 for details on taxation.

Inception Date March 13, 2006

Benchmark Index

Tier I Benchmark - BSE 500 TRI
Tier II Benchmark - BSE 200 TRI

Fund Managers Details

Fund Managers	Experience	Managing Fund Since
Mr. George Thomas	12 years	April 01, 2022
Mr. Christy Mathai	11 years	November 23, 2022

AUM ₹ (In Crores) (as on December 31, 2025)

Average AUM*: 1,203.93

Absolute AUM: 1,207.75

*Cumulative Daily AUM / No of days in the month

NAV (₹/Unit) (as on December 31, 2025)

Regular Plan Growth Option	127.73
Regular Plan IDCW Option	127.59
Direct Plan Growth Option	133.98
Direct Plan IDCW Option	134.26

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Exit Load

- NIL: If 10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment.
- Remaining 90% of units in parts or full: i. 2%: If redeemed or switched out on or before 365 days from the date of allotment ii. 1%: If redeemed or switched out after 365 days but on or before 730 days from the date of allotment.
- NIL: If units redeemed or switched out after 730 days from the date of allotment.

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Direct Plan - Total TER	1.10%
Regular Plan - Total TER	2.13%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

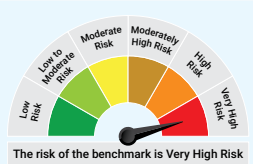
This product is suitable for investors who are seeking*

- Long term capital appreciation
- Invests primarily in equity and equity related securities of companies in BSE 200 index.

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark & Tier II Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

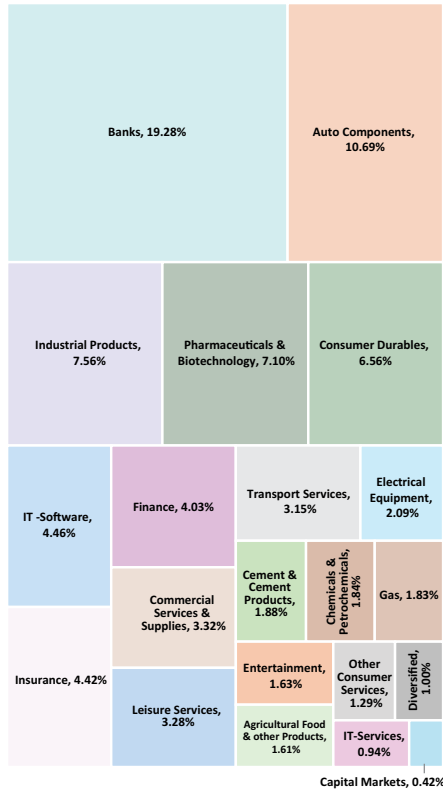
Investment Objective: The Investment Objective of the Scheme to generate capital appreciation by investing predominantly in Small Cap Stocks. There is no assurance that the investment objective of the scheme will be achieved.

Scheme Portfolio as on December 31, 2025

Name of Instrument	% to NAV
Supriya Lifescience Ltd	3.59%
Karur Vysya Bank Ltd	3.25%
CSB Bank Ltd	3.18%
Lumax Industries Ltd	3.08%
City Union Bank Ltd	2.85%
Lumax Auto Technologies Ltd	2.55%
HDFC Bank Ltd	2.51%
Carysil Ltd	2.45%
Can Fin Homes Ltd	2.42%
ICICI Prudential Life Insurance Company Ltd	2.35%
Axis Bank Ltd	2.29%
Crompton Greaves Consumer Electricals Ltd	2.25%
Mold-Tek Packaging Ltd	2.19%
Genus Power Infrastructures Ltd	2.09%
Star Health And Allied Insurance Company Ltd	2.07%
Kotak Mahindra Bank Ltd	1.96%
Samhi Hotels Ltd	1.95%
EPL Ltd	1.91%
Nuvoco Vistas Corporation Ltd	1.88%
Equitas Small Finance Bank Ltd	1.85%
Total Equity Holdings	88.38%
Treps & Others[§]	11.62%
Grand Total	100.00%

[§]Short term instrument

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 53

Fund Performance as on December 31, 2025

Quantum Small Cap Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark ^{##} Returns (%)	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark ^{##} Returns (₹)
1 year	3.87%	-5.18%	10.38%	10,387	9,483	11,038
Since Inception*	11.32%	15.14%	15.16%	12,610	13,562	13,567

#BSE 250 SmallCap TRI; ## BSE Sensex TRI. *Inception date - November 03, 2023. Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Note:
Please refer to page no. 38 for details on taxation.
Key Statistics: Not Applicable; Not computed since the Scheme has not completed 3 years from its inception.

Inception Date November 03, 2023

Benchmark Index

Tier I Benchmark - BSE 250 SmallCap TRI

Fund Managers Details

Fund Managers	Experience	Managing Fund Since
Mr. Chirag Mehta (Fund Manager)	23 years	November 03, 2023
Mrs. Abhilasha Satale (Associate Fund Manager)	20 years	November 03, 2023

AUM ₹ (In Crores) (as on December 31, 2025)

Average AUM*: 173.40

Absolute AUM: 177.55

*Cumulative Daily AUM / No of days in the month

NAV (as on December 31, 2025)

	Direct(₹/Unit)	Regular(₹/Unit)
Growth	13.02	12.61

Portfolio Turnover Ratio (Last one year)

6.35%

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units.

Exit Load

- NIL: If 10% of units If redeemed or switched out on or before 365 days from the date of allotment.
- 1%: If Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment.
- NIL: If redeemed or switched out after 365 days from the date of allotment.

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Direct Plan – Total TER	0.70%
Regular Plan – Total TER	2.17%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.
Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Investment in Small Cap Stock

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

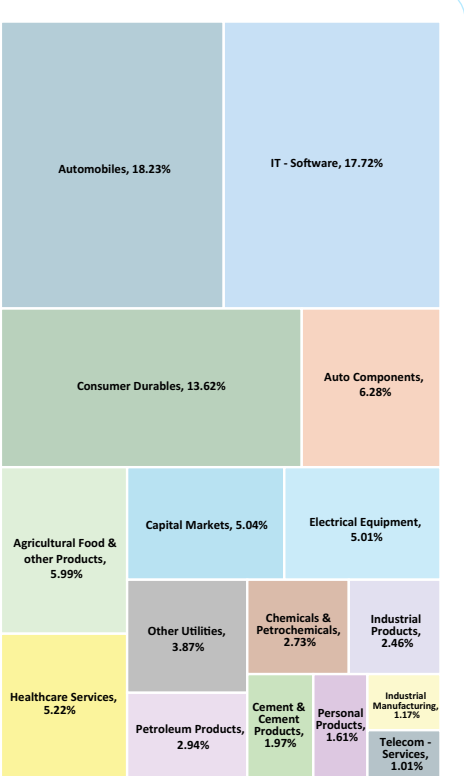
Investment Objective: The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in Equity & Equity Related Instruments of companies following an Ethical Set of Principles. There is no assurance that the investment objective of the scheme will be achieved.

Scheme Portfolio as on December 31, 2025

Name of Instrument	% to NAV
Marico Ltd	4.12%
TVS Motor Company Ltd	3.79%
Persistent Systems Ltd	3.35%
Infosys Ltd	2.96%
Castrol India Ltd	2.94%
Tata Consultancy Services Ltd	2.75%
Eicher Motors Ltd	2.71%
Mahindra & Mahindra Ltd	2.70%
Bosch Ltd	2.60%
Havells India Ltd	2.59%
Central Depository Services (India) Ltd	2.58%
Dr. Lal Path Labs Ltd	2.54%
Maruti Suzuki India Ltd	2.52%
Hitachi Energy India Ltd	2.51%
HCL Technologies Ltd	2.50%
Computer Age Management Services Ltd	2.46%
Hero MotoCorp Ltd	2.29%
Crompton Greaves Consumer Electricals Ltd	2.28%
Hyundai Motor India Ltd	2.12%
Bajaj Auto Ltd	2.06%
Total Equity Holdings	94.83%
Cash & Others	5.17%
Grand Total	100.00%

*Includes net receivables / payables if any

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 48

Fund Performance as on December 31, 2025

Quantum Ethical Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark ^a Returns (%)	Additional Benchmark ^{a#} Returns (%)	Scheme Returns (₹)	Tier I - Benchmark ^a Returns (₹)	Additional Benchmark ^{a#} Returns (₹)
1 year	-2.60%	-2.84%	10.38%	9,740	9,716	11,038
Since Inception*	-2.52%	-2.31%	10.19%	9,740	9,763	11,051

#Nifty 500 Shariah TRI, ##BSE Sensex TRI. *Inception date - December 20, 2024. Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of absolute returns.

Note:
Please refer to page no. 38 for details on taxation.
Key Statistics: Not Applicable; Not computed since the Scheme has not completed 3 years from its inception.

Inception Date December 20, 2024

Benchmark Index

Tier I Benchmark - NIFTY 500 Shariah TRI

Fund Managers Details

Fund Manager	Experience	Managing Fund Since
Mr. Chirag Mehta	23 years	December 20, 2024

AUM ₹ (In Crores) (as on December 31, 2025)

Average AUM*: 89.40
Absolute AUM: 91.26

*Cumulative Daily AUM / No of days in the month

NAV (as on December 31, 2025)

	Direct(₹/Unit)	Regular(₹/Unit)
Growth	9.88	9.74

Portfolio Turnover Ratio (Last one year)

4.85%

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- therefore.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units

Exit Load

- Nil: 10% of units if redeemed or switched out on or before 365 days from the date of allotment.
- 1%: Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment.
- Nil: If redeemed or switched out after 365 days from the date of allotment

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Direct Plan – Total TER	0.75%
Regular Plan – Total TER	2.18%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.
Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

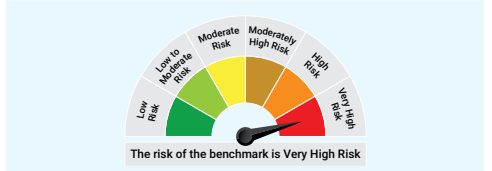
This product is suitable for investors who are seeking*

- Long Term Capital Appreciation
- Investments in Equity & Equity Related Instruments of companies following an Ethical Set of Principles

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

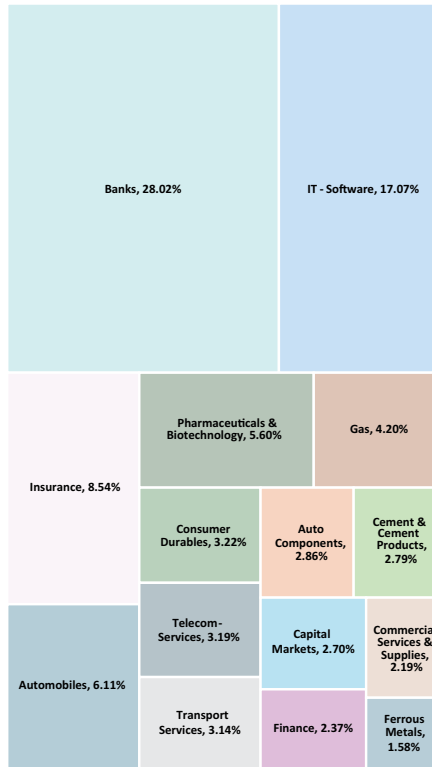
Investment Objective: To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Portfolio as on December 31, 2025

Name of Instrument	% to NAV
HDFC Bank Ltd	8.81%
ICICI Bank Ltd	6.58%
Tata Consultancy Services Ltd	5.47%
Infosys Ltd	5.11%
ICICI Prudential Life Insurance Company Ltd	3.92%
Kotak Mahindra Bank Ltd	3.79%
State Bank of India	3.71%
Wipro Ltd	3.60%
Hero MotoCorp Ltd	3.27%
Crompton Greaves Consumer Electricals Ltd	3.22%
Axis Bank Ltd	3.20%
Bharti Airtel Ltd	3.19%
Container Corporation of India Ltd	3.14%
Cipla Ltd	2.90%
Tech Mahindra Ltd	2.89%
Exide Industries Ltd	2.86%
Nuvoco Vistas Corporation Ltd	2.79%
Aditya Birla Sun Life AMC Ltd	2.70%
Star Health And Allied Insurance Company Ltd	2.51%
GAIL (India) Ltd	2.45%
Total Equity Holdings	93.58%
Treps & Others[§]	6.42%
Grand Total	100.00%

[§]Short term instrument

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 30

Quantitative Indicators as on December 31, 2025



Fund Performance as on December 31, 2025

Quantum ELSS Tax Saver Fund - Regular Plan - Growth Option					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark [†] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark ^{###} Returns (%)	Scheme Returns (₹)	Tier I - Benchmark [†] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark ^{###} Returns (₹)
1 year	3.57%	7.63%	9.34%	10.38%	10,357	10,763	10,934	11,038
3 years	16.69%	16.37%	15.98%	13.27%	15,902	15,774	15,614	14,541
5 years	16.25%	16.81%	16.32%	13.64%	21,237	21,753	21,303	18,958
7 years	13.10%	15.87%	15.67%	14.42%	23,681	28,071	27,727	25,690
Since Inception*	11.73%	14.62%	14.63%	14.21%	26,404	33,022	33,064	32,010

[†]BSE 500 TRI, ^{##}BSE 200 TRI, ^{###}BSE Sensex TRI. *Inception date - April 01, 2017. **Past performance may or may not be sustained in the future.** Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Income Distribution History

Annual Gross IDCW: Record date - June 11, 2025, Rs. 0.84 per unit for both Direct Plan - IDCW Option & Regular Plan - IDCW Option.
Note - Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

^{^^}Note:

Risk Free Rate assumed to be 5.67% (FBIL Overnight MIBOR for 31st December 2025) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Please refer to page no. 38 for details on taxation.

Inception Date December 23, 2008

Benchmark Index

Tier I Benchmark - BSE 500 TRI
Tier II Benchmark - BSE 200 TRI

Fund Managers Details

Fund Managers	Experience	Managing Fund Since
Mr. George Thomas (Fund Manager)	12 years	April 01, 2022
Mr. Christy Mathai (Fund Manager)	11 years	November 23, 2022
Mr. Ketan Gujarathi (Associate Fund Manager)	13 years	February 01, 2025

AUM ₹ (In Crores) (as on December 31, 2025)

Average AUM*: 226.61

Absolute AUM: 227.26

*Cumulative Daily AUM / No of days in the month

NAV (as on December 31, 2025)

	Direct(₹/Unit)	Regular(₹/Unit)
IDCW	132.70	125.88
Growth	133.56	126.74

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹500/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter.

Exit Load

NIL

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Direct Plan - Total TER	0.89%
Regular Plan - Total TER	2.09%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long Term Capital Appreciation
- Invests primarily in equity and equity related securities of companies in BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark & Tier II Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Quantum ESG Best In Class Strategy Fund

An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy



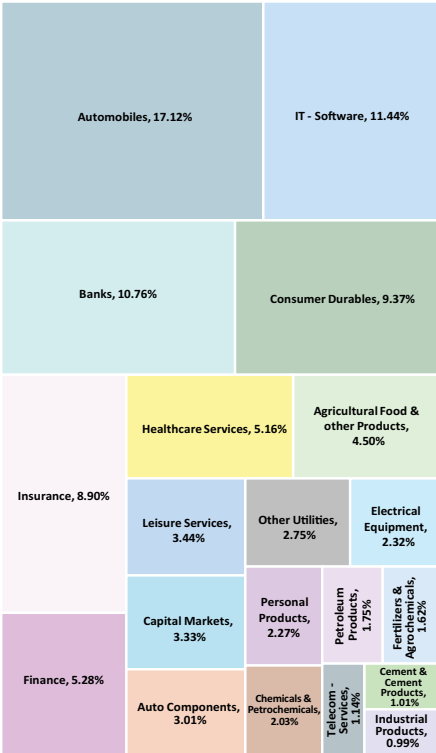
Investment Objective: The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies identified based on the Environment, Social and Governance (ESG) theme following Best in Class Strategy. There is no assurance that the Investment Objective of the Scheme will be achieved.

Scheme Portfolio as on December 31, 2025

Name of Instrument	% to NAV
TVS Motor Company Ltd	6.21%
HDFC Bank Ltd	5.09%
Persistent Systems Ltd	3.46%
The Indian Hotels Company Ltd	3.44%
ICICI Lombard General Insurance Company Ltd	3.28%
Marico Ltd	3.23%
Kotak Mahindra Bank Ltd	3.16%
HDFC Life Insurance Company Ltd	2.96%
Bajaj Finance Ltd	2.93%
ICICI Prudential Life Insurance Company Ltd	2.66%
Mahindra & Mahindra Ltd	2.65%
Infosys Ltd	2.55%
Bajaj Finserv Ltd	2.35%
Tata Consultancy Services Ltd	2.27%
Maruti Suzuki India Ltd	2.07%
Central Depository Services (India) Ltd	2.00%
Bosch Ltd	1.99%
HCL Technologies Ltd	1.83%
Titan Company Ltd	1.82%
Havells India Ltd	1.79%
Total Equity Holdings	98.12%
Treps & Others [§]	1.88%
Grand Total	100.00%

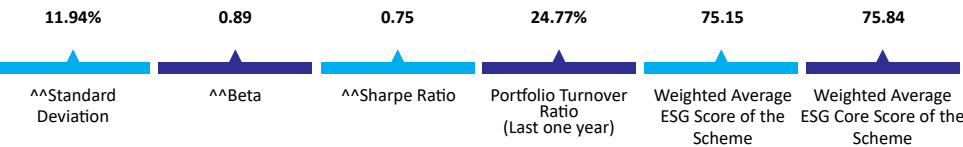
[§]Short term instrument

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 52

Quantitative Indicators as on December 31, 2025



SEBI Registered ESG Rating Provider (ERP); Name is Stakeholders Empowerment Services (SES)

Fund Performance as on December 31, 2025

Quantum ESG Best In Class Strategy Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark* Returns (%)	Additional Benchmark** Returns (%)	Scheme Returns (₹)	Tier I - Benchmark* Returns (₹)	Additional Benchmark** Returns (₹)
1 year	1.68%	11.72%	10.38%	10,168	11,172	11,038
3 years	13.39%	15.80%	13.27%	14,589	15,542	14,541
5 years	12.86%	14.80%	13.64%	18,317	19,951	18,958
Since Inception*	14.59%	15.94%	14.30%	24,160	26,058	23,768

#NIFTY100 ESG TRI, ##BSE Sensex TRI. *Inception date - July 12, 2019. Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

^^Note:
Risk Free Rate assumed to be 5.67% (FBIL Overnight MIBOR for 31st December 2025) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Please refer to page no. 38 for details on taxation.

Inception Date		July 12, 2019
Benchmark Index		
Tier I Benchmark - NIFTY100 ESG TRI		
Fund Managers Details		
Fund Managers	Experience	Managing Fund Since
Mr. Chirag Mehta (Fund Manager)	23 years	July 12, 2019
Mr. Rajorshi Palit (Associate Fund Manager)	4 years	November 04, 2024
AUM ₹ (In Crores) (as on December 31, 2025)		
Average AUM*: 102.42		
Absolute AUM: 102.57		
*Cumulative Daily AUM / No of days in the month		
NAV (as on December 31, 2025)		

NAV (as on December 31, 2025)	Direct(₹/Unit)	Regular(₹/Unit)
Growth Option	25.66	24.16

Minimum Investment Amount
Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and multiples of Re.1/- thereafter /50 units.

Exit Load
• NIL: If 10% of units If redeemed or switched out on or before 365 days from the date of allotment
• 1%: If Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment
• NIL: If redeemed or switched out after 365 days from the date of allotment

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

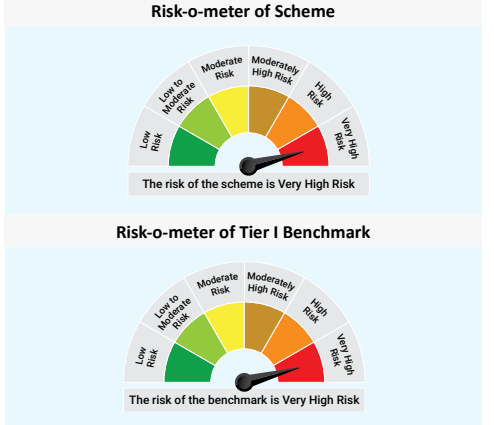
Entry Load
Not Applicable

Total Expense Ratios (As on month end)	
Direct Plan – Total TER	0.75%
Regular Plan – Total TER	2.18%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds
Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.
Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*
• Long Term Capital Appreciation
• Invests in shares of companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Quantum Diversified Equity All Cap Active FOF**

An Open-Ended Fund of Funds Scheme investing in diversified Equity Schemes across All Market Caps of Mutual Funds.



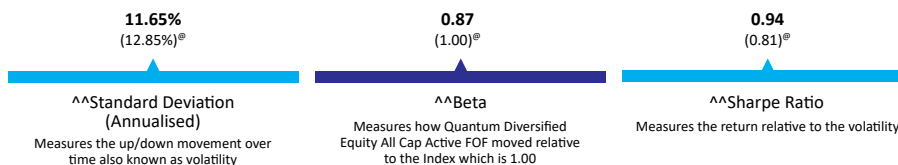
Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation by investing in diversified Equity Schemes across All Market Caps of Mutual Funds. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Portfolio as on December 31, 2025

Name of Instrument	% to NAV
Mutal Fund Units	98.73%
ICICI Prudential Focused Equity Fund - Direct Plan - Growth Option	14.58%
DSP Large Cap Fund - Direct Plan - Growth Option	14.24%
Franklin India Flexi Cap Fund - Direct Plan- Growth Option	14.16%
HDFC Focused Fund - Direct Plan - Growth Option	14.07%
ICICI Prudential Large & Mid Cap Fund - Direct Plan - Growth Option	13.97%
Nippon India Large Cap Fund - Direct Plan - Growth Option	13.89%
Invesco India Midcap Fund - Direct Plan - Growth Option	13.82%
Treps & Others ⁵	1.27%
Grand Total	100.00%

⁵Short term instrument

Quantitative Indicators as on December 31, 2025



* (Benchmark: BSE 500 TRI); Calculated over a 3-Yr period, Monthly Rolling Return basis. Data as of December 2025.

Fund Performance as on December 31, 2025

Quantum Diversified Equity All Cap Active FOF - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark* Returns (%)	Additional Benchmark** Returns (%)	Scheme Returns (₹)	Tier I - Benchmark* Returns (₹)	Additional Benchmark** Returns (₹)
1 year	6.95%	7.63%	10.38%	10,695	10,763	11,038
3 years	16.82%	16.37%	13.27%	15,958	15,774	14,541
5 years	15.56%	16.81%	13.64%	20,618	21,753	18,958
7 years	14.21%	15.87%	14.42%	25,360	28,071	25,690
Since Inception*	12.74%	14.62%	14.21%	28,576	33,035	32,010

#BSE 500 TRI, ##BSE Sensex TRI. *Inception date - April 01, 2017. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Income Distribution History

Annual Gross IDCW: Record date - June 11, 2025, Rs. 0.21 per unit for both Direct Plan – IDCW Option & Regular Plan – IDCW Option.

Note - Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

^^Note:

Risk Free Rate assumed to be 5.67% (FBIL Overnight MIBOR for 31st December 2025) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. **The name of Quantum Equity Fund of Funds has been changed to Quantum Diversified Equity All Cap Active FOF effective from August 29, 2025. Please refer to page no. 38 for details on taxation.

Inception Date July 20, 2009

Benchmark Index

Tier I Benchmark - BSE 500 TRI

Fund Managers Details

Fund Managers	Experience	Managing Fund Since
Mr. Chirag Mehta (Fund Manager)	23 years	November 01, 2013
Mr. Piyush Singh (Associate Fund Manager)	20 years	April 01, 2025

AUM ₹ (In Crores) (as on December 31, 2025)

Average AUM*: 133.39

Absolute AUM: 133.82

*Cumulative Daily AUM / No of days in the month

NAV (as on December 31, 2025)

	Direct(₹/Unit)	Regular(₹/Unit)
IDCW	87.501	85.861
Growth	87.72	86.079

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Exit Load

- NIL: If 10% of units if redeemed or switched out on or before 365 days from the date of allotment
- 1%: If Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment
- NIL: If redeemed or switched out of units after 365 days from the date of allotment.

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

	Scheme	Underlying Funds*	Total
Direct Plan – Total TER	0.51%	0.70%	1.21%
Regular Plan – Total TER	0.82%	0.70%	1.52%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

* Weighted average TER of the underlying funds.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

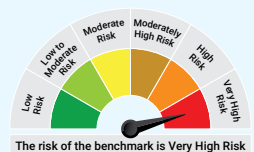
This product is suitable for investors who are seeking*

- Long Term Capital Appreciation
- Investments in portfolio of diversified Equity Schemes across All Market Caps of Mutual Funds

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.



Scan for complete portfolio

Investment Objective: The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Portfolio as on December 31, 2025

Name of Instrument	% to NAV
Exchange Traded Units	100.00%
Quantum Nifty 50 ETF	100.00%
Treps & Others [§]	0.00%
Grand Total	100.00%

[§]Short term instrument

Fund Performance as on December 31, 2025

Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark* Returns (%)	Tier II - Benchmark** Returns (%)	Scheme Returns (₹)	Tier I - Benchmark* Returns (₹)	Tier II - Benchmark** Returns (₹)
1 year	11.49%	11.88%	10.38%	11,149	11,188	11,038
3 years	13.87%	14.29%	13.27%	14,774	14,941	14,541
Since Inception*	13.50%	13.93%	13.08%	15,397	15,599	15,202

#Nifty 50 TRI ##BSE Sensex TRI. *Inception date - August 05, 2022. **Past performance may or may not be sustained in the future.** Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Note:
Please refer to page no. 38 for details on taxation.

Inception Date August 05, 2022

Benchmark Index

Tier I Benchmark - Nifty 50 TRI

Fund Managers Details

Fund Manager	Experience	Managing Fund Since
Mr. Hitendra Parekh	33 years	August 05, 2022

AUM ₹ (In Crores) (as on December 31, 2025)

Average AUM*: 33.45

Absolute AUM: 33.92

*Cumulative Daily AUM / No of days in the month

NAV (as on December 31, 2025)

	Direct(₹/Unit)	Regular(₹/Unit)
Growth	15.4607	15.3975

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Exit Load

NIL

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

	Scheme	Underlying Funds*	Total
Direct Plan – Total TER	0.06%	0.09%	0.15%
Regular Plan – Total TER	0.18%	0.09%	0.27%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

* Weighted average TER of the underlying funds.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

This product is suitable for investors who are seeking*

- Long Term Capital Appreciation
- Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.



Scan for complete portfolio

Quantum Nifty 50 ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

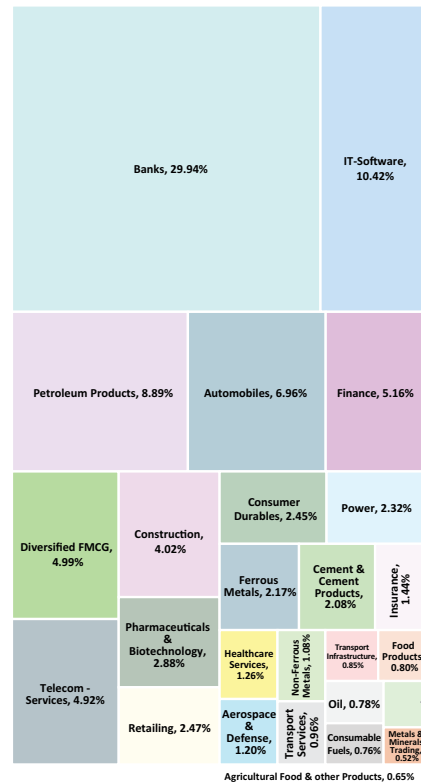
Investment Objective: The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve returns equivalent to the Nifty by "passive" investment. The scheme will be managed by replicating the Index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. There is no assurance that the Investment Objective of the Scheme will be achieved.

Scheme Portfolio as on December 31, 2025

Name of Instrument	% to NAV
HDFC Bank Ltd	12.71%
Reliance Industries Ltd	8.89%
ICICI Bank Ltd	8.04%
Bharti Airtel Ltd	4.92%
Infosys Ltd	4.75%
Larsen & Toubro Ltd	4.02%
State Bank of India	3.42%
ITC Ltd	3.26%
Axis Bank Ltd	3.05%
Mahindra & Mahindra Ltd	2.77%
Tata Consultancy Services Ltd	2.75%
Kotak Mahindra Bank Ltd	2.72%
Bajaj Finance Ltd	2.20%
Maruti Suzuki India Ltd	1.84%
Hindustan Unilever Ltd	1.73%
Eternal Ltd	1.67%
Sun Pharmaceutical Industries Ltd	1.52%
HCL Technologies Ltd	1.44%
Titan Company Ltd	1.40%
NTPC Ltd	1.31%
Total Equity Holdings	99.97%
Treps & Others ⁵	0.03%
Grand Total	100.00%

⁵Short term instrument

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 52

Fund Performance as on December 31, 2025

Quantum Nifty 50 ETF				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark ^{**} Returns (%)	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark ^{**} Returns (₹)
1 year	11.77%	11.88%	10.38%	11,177	11,188	11,038
3 years	14.17%	14.29%	13.27%	14,894	14,941	14,541
5 years	14.55%	14.67%	13.64%	19,732	19,832	18,958
7 years	14.53%	14.70%	14.42%	25,864	26,137	25,690
10 years	13.82%	14.02%	13.94%	36,544	37,193	36,928
Since Inception*	12.35%	12.41%	12.41%	76,608	77,409	77,293

#Nifty 50 TRI, ##BSE Sensex TRI. *Inception date - July 10, 2008. **Past performance may or may not be sustained in the future.** Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. IDCW of ₹80 was declared on 9 March 2018. Scheme return calculated above is inclusive of IDCW amount.

Disclaimer of NSEIL:

Quantum Nifty 50 ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

Disclaimer of NSE:

It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Nifty 50 ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

^^ Note:

Tracking Error is calculated on Annualised basis using 1 year history of daily returns.

Please refer to page no. 38 for details on taxation.

Inception Date July 10, 2008

Benchmark Index

Tier I Benchmark - Nifty 50 TRI

Fund Managers Details

Fund Manager	Experience	Managing Fund Since
Mr. Hitendra Parekh	33 years	July 10, 2008

AUM ₹ (In Crores) (as on December 31, 2025)

Average AUM*: 78.72

Absolute AUM: 80.25

*Cumulative Daily AUM / No of days in the month

NAV (₹/Unit) (as on December 31, 2025)

2854.3011

Scrip Code

NSE: QNIFTY BSE: 590110

Key Statistics

Tracking Error: 0.070%

Portfolio Turnover Ratio (Last one year)

6.01%

Minimum Investment Amount

Directly with Fund: The Market Makers / Eligible Investors can subscribe / redeem units directly with the AMC in Creation Unit Size at the Intra-Day NAV.

On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / redeemed in minimum lot of 1 unit and in multiples thereof.

The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.

Exit Load

NIL

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Total TER 0.09%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long Term Capital Appreciation
- Investments in equity and equity related securities of companies in Nifty 50 Index

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Quantum Multi Asset Allocation Fund

An Open-Ended Scheme Investing in Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments



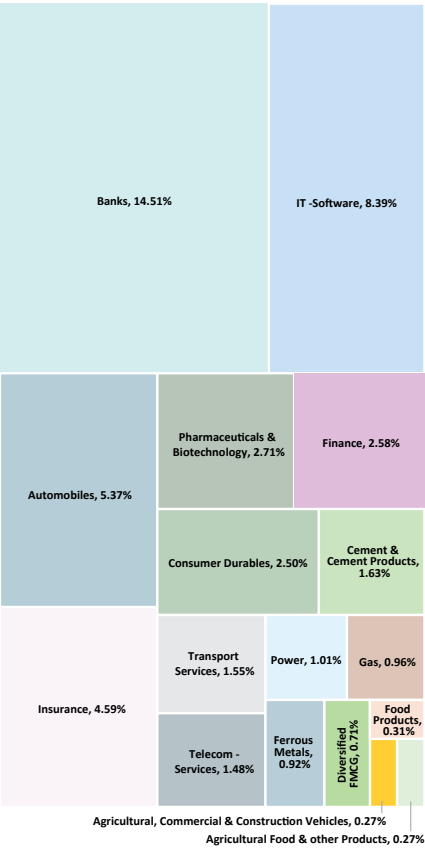
Investment Objective: The investment objective of the Scheme is to generate long term capital appreciation /income by investing in Diversified portfolio of Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments. There is no assurance that the investment objective of the scheme will be achieved.

Scheme Portfolio as on December 31, 2025

Name of Instrument	% to NAV
HDFC Bank Ltd	5.10%
Infosys Ltd	2.87%
Tata Consultancy Services Ltd	2.84%
State Bank of India	2.67%
ICICI Prudential Life Insurance Company Ltd	2.26%
Kotak Mahindra Bank Ltd	2.13%
Hero MotoCorp Ltd	2.08%
ICICI Bank Ltd	2.03%
Axis Bank Ltd	1.81%
Crompton Greaves Consumer Electricals Ltd	1.72%
Cipla Ltd	1.64%
Nuvoco Vistas Corporation Ltd	1.63%
Container Corporation of India Ltd	1.55%
Bharti Airtel Ltd	1.48%
Star Health And Allied Insurance Company Ltd	1.47%
Bajaj Finance Ltd	1.29%
Wipro Ltd	1.23%
Dr. Reddy's Laboratories Ltd	1.07%
Gujarat State Petronet Ltd	0.96%
Tata Steel Ltd	0.92%
Total Equity Holdings	49.76%
Exchange Traded Units	13.84%
Quantum Gold Fund -Exchange Traded Fund (ETF)	13.84%
Government Securities	22.67%
7.04% GOI (MD 03/06/2029)	9.99%
6.01% GOI (MD 21/07/2030)	9.58%
5.63% GOI (MD 12/04/2026)	3.10%
State Government Securities	9.84%
7.63% Maharashtra SDL (MD 31/01/2035)	9.84%
Total of Debt Instruments	32.51%
Treps & Others ⁵	3.89%
Grand Total	100.00%

⁵Short term instrument

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 41

Fund Performance as on December 31, 2025

Quantum Multi Asset Allocation Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark ^{##} Returns (%)	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark ^{##} Returns (₹)
1 year	12.91%	18.10%	10.38%	11,291	11,810	11,038
Since Inception*	11.35%	14.34%	9.33%	12,160	12,761	11,761

#NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%); ##BSE Sensex TRI. *Inception date - March 07, 2024. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Note:
Please refer to page no. 38 for details on taxation.
Key Statistics: Not Applicable; Not computed since the Scheme has not completed 3 years from its inception.

Inception Date March 07, 2024

Benchmark Index

Tier I Benchmark - NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)

Fund Managers Details

Fund Manager	Experience	Managing Fund Since
Mr. Chirag Mehta (Fund Manager)	23 years	March 07, 2024
Ms. Sneha Pandey - Fund Manager (Fixed Income)	8 years	April 01, 2025
Ms. Mansi Vasa - Associate Fund Manager (Equity)	11 years	April 01, 2025

AUM ₹ (In Crores) (as on December 31, 2025)

Average AUM^{*}: 50.80
Absolute AUM: 51.57
^{*}Cumulative Daily AUM / No of days in the month

NAV (as on December 31, 2025)

	Direct(₹/Unit)	Regular(₹/Unit)
Growth Option	12.52	12.16

Portfolio Turnover Ratio (Last one year)

Equity Portfolio Turnover Ratio (Last one year): 3.01%
Total Portfolio Turnover Ratio (Last one year): 153.24%
(Total Turnover = Equity + Debt + ETF)

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/-thereafter/ 50 units.

Exit Load

- 1.00%: If redeemed or switch out on or before 90 days from the date of allotment of units.
- NIL: If redeemed or switch out after 90 days from the date of allotment of units.

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Direct Plan – Total TER	0.41%
Regular Plan – Total TER	2.00%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.
Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

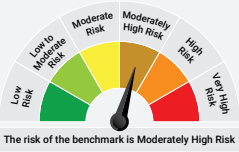
This product is suitable for investors who are seeking*

- Long Term Capital Appreciation and current income
- Investment in a Diversified Portfolio of Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Quantum Multi Asset Active FOF**

An Open-Ended Fund of Funds scheme investing in Equity-oriented schemes, Debt oriented schemes and Gold based schemes



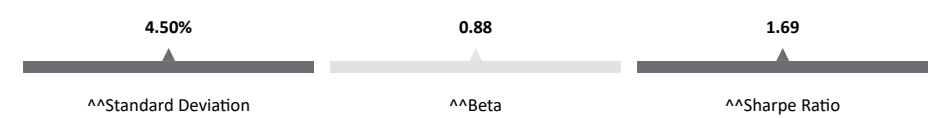
Investment Objective: The investment objective of the Scheme is to generate long term capital appreciation and income by investing in Equity oriented schemes, Debt oriented schemes and Gold based schemes of Quantum Mutual Fund. There is no assurance that the investment objective of the scheme will be achieved.

Scheme Portfolio as on December 31, 2025

Name of Instrument	% to NAV
Mutal Fund Units	54.46%
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	22.87%
Quantum Liquid Fund - Direct Plan Growth Option	13.32%
Quantum Value Fund - Direct Plan - Growth Option	9.39%
Quantum ESG Best In Class Strategy Fund - Direct Plan Growth Option	8.88%
Exchange Traded Units	41.93%
Quantum Nifty 50 ETF	25.57%
Quantum Gold Fund -Exchange Traded Fund (ETF)	16.36%
Treps & Others ⁵	3.61%
Grand Total	100.00%

⁵Short term instrument

Quantitative Indicators as on December 31, 2025



Fund Performance as on December 31, 2025

Quantum Multi Asset Active FOF - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark ^{**} Returns (%)	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark ^{**} Returns (₹)
1 year	15.30%	17.45%	10.38%	11,530	11,745	11,038
3 years	13.55%	14.02%	13.27%	14,649	14,835	14,541
5 years	10.82%	11.92%	13.64%	16,718	17,565	18,958
7 years	10.62%	12.61%	14.42%	20,277	22,972	25,690
Since Inception*	9.79%	11.75%	14.21%	22,648	26,459	32,010

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily. ##BSE Sensex TRI. *Inception date - April 01, 2017. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

^^ Note:
Risk Free Rate assumed to be 5.67% (FBIL Overnight MIBOR for 31st December 2025) for calculating Sharpe Ratio.
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
**The name of Quantum Multi Asset Fund of Funds has been changed to Quantum Multi Asset Active FOF effective from August 29, 2025.
Please refer to page no. 38 for details on taxation.

Inception Date July 11, 2012

Benchmark Index

Tier I Benchmark - CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)

Fund Managers Details

Fund Managers	Experience	Managing Fund Since
Mr. Chirag Mehta (Fund Manager)	23 years	July 11, 2012
Ms. Sneha Pandey (Associate Fund Manager)	8 years	April 01, 2025
Ms. Mansi Vasa (Associate Fund Manager)	11 years	April 01, 2025

AUM ₹ (In Crores) (as on December 31, 2025)

Average AUM*: 74.07
Absolute AUM: 75.27

*Cumulative Daily AUM / No of days in the month

NAV (as on December 31, 2025)

	Direct(₹/Unit)	Regular(₹/Unit)
Growth Option	37.2584	36.3482

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Exit Load

Repurchase/ Redemption/ Switch Out -
a) On or before 90 days from the date of allotment: 1.00%.
b) After 90 days from the date of allotment: Nil
Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

	Scheme	Underlying Funds*	Total
Direct Plan – Total TER	0.10%	0.44%	0.54%
Regular Plan – Total TER	0.47%	0.44%	0.91%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.
* Weighted average TER of the underlying funds.
The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

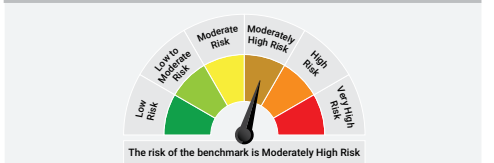
This product is suitable for investors who are seeking*

- Long term capital appreciation and current income
- Investments in portfolio of Equity oriented Schemes, Debt oriented Schemes and Gold based Schemes of Quantum Mutual Fund

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.



Scan for complete portfolio

Quantum Gold Savings Fund

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund



Investment Objective: To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Portfolio as on December 31, 2025

Name of Instrument	% to NAV
Exchange Traded Units	100.05%
Quantum Gold Fund -Exchange Traded Fund (ETF)	100.05%
Treps & Others [§]	-0.05%
Grand Total	100.00%

[§]Short term instrument

Fund Performance as on December 31, 2025

Quantum Gold Savings Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark ^{##} Returns (%)	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark ^{##} Returns (₹)
1 year	72.27%	75.12%	6.37%	17,227	17,512	10,637
3 years	32.86%	33.76%	7.90%	23,487	23,970	12,569
5 years	20.13%	21.49%	5.05%	25,031	26,477	12,795
7 years	21.31%	22.66%	6.40%	38,695	41,832	15,443
Since Inception*	17.60%	18.99%	5.73%	41,365	45,820	16,290

#Domestic Price of Gold, ##CRISIL 10 Year Gilt Index. *Inception date - April 01, 2017. **Past performance may or may not be sustained in the future.** Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Note:

Please refer to page no. 38 for details on taxation.

Inception Date May 19, 2011

Benchmark Index

Tier I Benchmark - Domestic Price of Gold

Fund Managers Details

Fund Manager	Experience	Managing Fund Since
Mr. Chirag Mehta	23 years	May 19, 2011

AUM ₹ (In Crores) (as on December 31, 2025)

Average AUM*: 387.31

Absolute AUM: 395.86

*Cumulative Daily AUM / No of days in the month

NAV (as on December 31, 2025)

	Direct(₹/Unit)	Regular(₹/Unit)
Growth Option	51.0206	50.3468

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Exit Load

NIL

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

	Scheme	Underlying Funds*	Total
Direct Plan – Total TER	0.04%	0.56%	0.60%
Regular Plan – Total TER	0.49%	0.56%	1.05%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

* Weighted average TER of the underlying funds.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long term returns
- Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.



Scan for complete portfolio

Investment Objective: The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold. There is no assurance that the Investment Objective of the Scheme will be achieved.

Scheme Portfolio as on December 31, 2025

Name of Instrument	% to NAV
Gold	98.97%
GOLD .995 Purity 1KG BAR at Mumbai Location	89.84%
GOLD .995 Purity 1KG BAR at Ahmedabad Location	8.80%
GOLD .999 Purity 100 Gram BAR at Mumbai Location	0.28%
GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	0.05%
Treps & Others ⁵	1.03%
Grand Total	100.00%

⁵Short term instrument

Fund Performance as on December 31, 2025

Quantum Gold Fund				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark ^{##} Returns (%)	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark ^{##} Returns (₹)
1 year	72.99%	75.12%	6.37%	17,299	17,512	10,637
3 years	32.40%	33.76%	7.90%	23,243	23,970	12,569
5 years	20.35%	21.49%	5.05%	25,257	26,477	12,795
7 years	21.50%	22.66%	6.40%	39,129	41,832	15,443
10 years	16.84%	18.00%	6.52%	47,493	52,410	18,816
Since Inception*	13.27%	14.20%	6.44%	92,692	1,07,323	30,514

[#]Domestic Price of Gold, ^{##}CRISIL 10 Year Gilt Index. *Inception date - February 22, 2008. **Past performance may or may not be sustained in the future.** Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Note:
Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Quantum Gold Fund for the full text of the Disclaimer clause of NSE
Tracking Error is calculated on Annualised basis using 1 year history of daily returns.
Please refer to page no. 38 for details on taxation.

Inception Date

February 22, 2008

Benchmark Index

Tier I Benchmark - Domestic Price of Gold

Fund Managers Details

Fund Manager	Experience	Managing Fund Since
Mr. Chirag Mehta	23 years	June 01, 2024

AUM ₹ (In Crores) (as on December 31, 2025)

Average AUM*: 560.88

Absolute AUM: 572.85

*Cumulative Daily AUM / No of days in the month

NAV (as on December 31, 2025)

109.9097

Scrip Code

NSE: QGOLDHALF BSE: 590099

Key Statistics

Tracking Error: 0.174%

Minimum Investment Amount (Under each Option)

Directly with Fund: Market Makers / Eligible Investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at the Intra-Day NAV based Price.

On the Exchange: Approx equal to price of 0.01 gram of Gold quoted on the NSE.

On NSE, the units can be purchased / redeemed in minimum lot of 1 unit and in multiples thereof.

Exit Load

NIL

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Total TER

0.56%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds


Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*


- Long term returns
- Investments in physical gold

Risk-o-meter of Scheme



The risk of the scheme is High Risk

Risk-o-meter of Tier I Benchmark



The risk of the benchmark is High Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Quantum Dynamic Bond Fund

An Open-ended Dynamic Debt Scheme Investing Across Duration.
A relatively high interest rate risk and relatively low credit risk



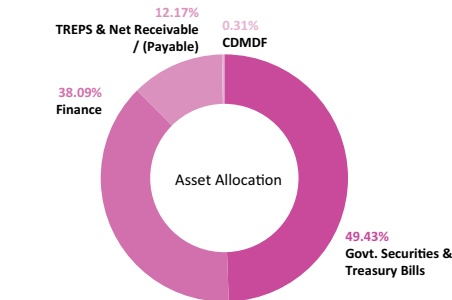
Investment Objective: To generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Portfolio as on December 31, 2025

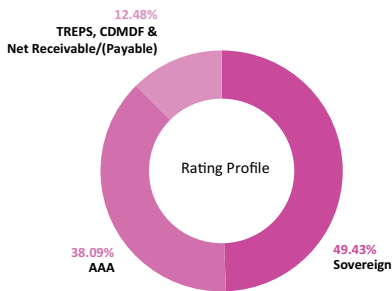
Name of Instrument	Rating	% to NAV
Government Securities		40.28%
6.33% GOI (MD 05/05/2035)	SOV	12.44%
7.18% GOI (MD 14/08/2033)	SOV	8.72%
6.01% GOI (MD 21/07/2030)	SOV	8.35%
7.09% GOI (MD 05/08/2054)	SOV	8.26%
6.48% GOI (MD 06/10/2035)	SOV	2.51%
7.3% GOI (MD 19/06/2053)	SOV	0.00%
Corporate Debt		38.09%
Power Finance Corporation Ltd	CRISIL AAA	8.63%
HUDCO	CRISIL AAA	8.39%
IRFC	CRISIL AAA	8.32%
NABARD	CRISIL AAA	4.31%
SIDBI	CRISIL AAA	4.27%
National Housing Bank	IND AAA	4.17%
State Government Securities		9.15%
7.7% Maharashtra SDL (MD 08/11/2034)	SOV	4.33%
7.05% Tamilnadu SDL (MD 17/09/2031)	SOV	4.21%
7.07% Gujarat SDL (MD 24/09/2032)	SOV	0.61%
Total of Debt Instruments		87.52%
Treps & Others⁵		12.17%
Corporate Debt Market Development Fund Class A2		0.31%
Grand Total		100.00%

⁵Short term instrument

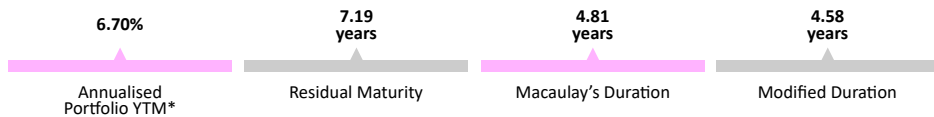
Asset Allocation (%) as on December 31, 2025



Rating Profile (%) as on December 31, 2025



Portfolio Information as on December 31, 2025



As on December 31, 2025; *In case of semi annual YTM, it will be annualised

Fund Performance as on December 31, 2025

Quantum Dynamic Bond Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark ^{##} Returns (%)	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark ^{##} Returns (₹)
1 year	5.89%	6.60%	6.37%	10,589	10,660	10,637
3 years	7.40%	7.53%	7.90%	12,394	12,439	12,569
5 years	5.95%	5.66%	5.05%	13,353	13,168	12,795
7 years	7.21%	7.48%	6.40%	16,283	16,574	15,443
Since Inception*	6.76%	7.01%	5.73%	17,734	18,104	16,290

#CRISIL Dynamic Bond A-III Index, ##CRISIL 10 Year Gilt Index. *Inception date - April 01, 2017. Past performance may or may not be sustained in the future. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Income Distribution History

Record Date	Gross IDCW per unit (₹) Individual/Non Individual	
	Direct Plan	Regular Plan
27-Oct-25	0.05575921	0.05199705
25-Nov-25	0.04544219	0.04197817
26-Dec-25	0.04283628	0.03926928

*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Note:
Please refer to page no. 38 for details on taxation.

Inception Date May 19, 2015

Benchmark Index

Tier I Benchmark - CRISIL Dynamic Bond A-III Index

Fund Managers Details

Fund Managers	Experience	Managing Fund Since
Ms. Sneha Pandey	8 years	April 01, 2025
Mr. Mayur Chauhan	16 years	July 01, 2025

AUM ₹ (In Crores) (as on December 31, 2025)

Average AUM*: 118.53

Absolute AUM: 118.34

*Cumulative Daily AUM / No of days in the month

NAV (as on December 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Monthly IDCW	10.3021	10.3614
Growth	22.1525	21.7477

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units

Exit Load

Nil

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Direct Plan – Total TER	0.51%
Regular Plan – Total TER	1.02%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.

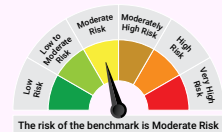
This product is suitable for investors who are seeking*

- Regular income over short to medium term and capital appreciation
- Investment in Debt / Money Market Instruments / Government Securities

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		



Scan for complete portfolio

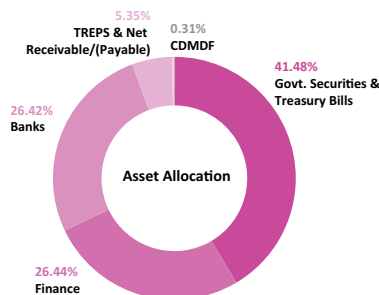
Investment Objective: To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Portfolio as on December 31, 2025

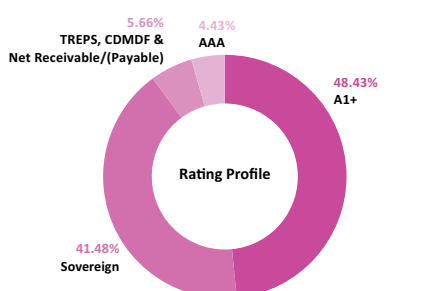
Name of Instrument	Rating	% to NAV
Money Market Instruments		89.91%
Treasury Bills (T-Bill)	SOV	41.48%
Certificate of Deposits (CD)		39.62%
Export Import Bank of India CD (MD 04/03/2026)	CRISIL A1+	8.78%
Bank of Baroda CD (MD 05/01/2026)	IND A1+	4.43%
Bank of Baroda CD (MD 02/01/2026)	CRISIL A1+	4.43%
National Bank For Agri & Rural CD (MD 20/01/2026)	CRISIL A1+	4.42%
Canara Bank CD (MD 04/02/2026)	CRISIL A1+	4.41%
Canara Bank CD (MD 24/02/2026)	CRISIL A1+	4.39%
Punjab National Bank CD (MD 20/03/2026)	IND A1+	4.38%
Punjab National Bank CD (MD 13/03/2026)	IND A1+	4.38%
Commercial Papers (CP)		8.81%
Small Ind Dev Bk of India CP (MD 23/01/2026)	CARE A1+	4.42%
Small Ind Dev Bk of India CP (MD 06/03/2026)	CARE A1+	4.39%
Corporate Debt		4.43%
NABARD	CRISIL AAA	4.43%
Total of Debt Instruments		94.34%
Treps & Others⁵		5.35%
Corporate Debt Market		0.31%
Development Fund Class A2		
Grand Total		100.00%

⁵Short term instrument

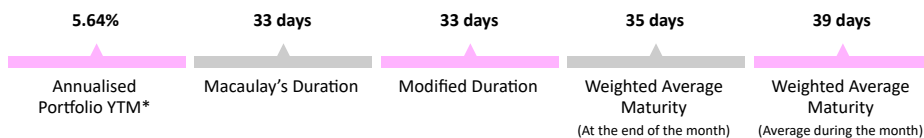
Asset Allocation (%) as on December 31, 2025



Rating Profile (%) as on December 31, 2025



Portfolio Information as on December 31, 2025



As on December 31, 2025; *In case of semi annual YTM, it will be annualised

Fund Performance as on December 31, 2025

Quantum Liquid Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark ^{##} Returns (%)	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark ^{##} Returns (₹)
7 days*	5.81%	6.22%	4.17%	10,011	10,012	10,008
15 days*	5.65%	6.21%	3.23%	10,023	10,026	10,013
1 month*	5.51%	5.79%	4.12%	10,046	10,048	10,034
1 year**	6.06%	6.42%	6.26%	10,606	10,642	10,626
3 years**	6.61%	6.93%	6.87%	12,118	12,228	12,210
5 years**	5.49%	5.85%	5.64%	13,066	13,287	13,159
7 years**	5.29%	5.71%	5.95%	14,351	14,755	14,989
Since Inception [^]	5.49%	5.93%	6.02%	15,963	16,566	16,686

#CRISIL Liquid Debt A-I Index; ##CRISIL 1 year T-bill Index. ^Inception date - April 01, 2017. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. *Simple Annualized. **Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Income Distribution History

Record Date	Gross IDCW per unit (₹)	
	Direct Plan	Regular Plan
27-Oct-25	0.04812139	0.04707446
25-Nov-25	0.04239484	0.04161708
26-Dec-25	0.04674274	0.04570905

*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020



Scan for complete portfolio

Note: Quantum Liquid Fund AUM of Rs. 564.13 Crores includes amount payable to investors on account of Unclaimed Dividend below 3 years amounting to Rs. 0.01 Crores & Unclaimed Redemption below 3 years amounting to Rs. 0.02 Crores; Please refer to page no. 38 for details on taxation.

Inception Date April 07, 2006

Benchmark Index

Tier I Benchmark - CRISIL Liquid Debt A-I Index

Fund Managers Details

Fund Managers	Experience	Managing Fund Since
Ms. Sneha Pandey	8 years	April 01, 2025
Mr. Mayur Chauhan	16 years	July 01, 2025

AUM ₹ (In Crores) (as on December 31, 2025)

Average AUM*: 576.76

Absolute AUM: 564.13

*Cumulative Daily AUM / No of days in the month

NAV (as on December 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Daily IDCW	10.0101	10.0002
Monthly IDCW	10.0215	10.0188
Growth	36.2188	35.946
Unclaimed IDCW Plan Above 3 years	--	10.0000
Unclaimed IDCW Plan Below 3 years	--	11.3875
Unclaimed Redemption Plan Above 3 years	--	10.0000
Unclaimed Redemption Plan Below 3 years	--	10.9532

Minimum Investment Amount

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)

Exit Load

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Direct Plan – Total TER	0.15%
Regular Plan – Total TER	0.26%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available

This product is suitable for investors who are seeking*

- Income over the short term
- Investments in debt / money market instruments

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

SIP Performance

As on December 31, 2025



Quantum Value Fund

If you had invested INR 10,000 every month

Quantum Value Fund - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	2,370	1,200	840	600	360	120
Mkt Value of scheme (₹'000)	11,303	2,532	1,516	879	446	126
Tier I - Benchmark ^{##} Value (₹'000)	10,975	2,713	1,530	864	443	129
Tier II - Benchmark ^{##} Value (₹'000)	10,919	2,695	1,513	862	444	129
Additional Benchmark ^{##} Value (₹'000)	9,780	2,525	1,402	819	431	129
Scheme Returns (XIRR) (%)	13.99%	14.31%	16.61%	15.33%	14.49%	9.28%
Tier I - Benchmark ^{##} Returns (%)	13.74%	15.60%	16.87%	14.64%	14.02%	13.85%
Tier II - Benchmark ^{##} Returns (%)	13.70%	15.48%	16.56%	14.53%	14.26%	14.89%
Additional Benchmark ^{##} Returns (%)	12.78%	14.26%	14.42%	12.45%	12.13%	14.11%
Quantum Value Fund - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,050	--	840	600	360	120
Mkt Value of scheme (₹'000)	1,988	--	1,471	859	439	125
Tier I - Benchmark ^{##} Value (₹'000)	2,141	--	1,530	864	443	129
Tier II - Benchmark ^{##} Value (₹'000)	2,126	--	1,513	862	444	129
Additional Benchmark ^{##} Value (₹'000)	1,989	--	1,402	819	431	129
Scheme Returns (XIRR) (%)	14.15%	--	15.76%	14.40%	13.41%	8.20%
Tier I - Benchmark ^{##} Returns (%)	15.77%	--	16.87%	14.64%	14.02%	13.85%
Tier II - Benchmark ^{##} Returns (%)	15.61%	--	16.56%	14.53%	14.26%	14.89%
Additional Benchmark ^{##} Returns (%)	14.16%	--	14.42%	12.45%	12.13%	14.11%

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Value Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. ##As TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Returns are net of total expenses.

Quantum Small Cap Fund

If you had invested INR 10,000 every month

Quantum Small Cap Fund - Direct Plan	Since Inception	1 Year	Quantum Small Cap Fund - Regular Plan	Since Inception	1 Year
Total Amount Invested (₹'000)	260	120	Total Amount Invested (₹'000)	260	120
Mkt Value of scheme (₹'000)	289	128	Mkt Value of scheme (₹'000)	284	127
Tier I - Benchmark ^{##} Value (₹'000)	272	123	Tier I - Benchmark ^{##} Value (₹'000)	272	123
Additional Benchmark ^{##} Value (₹'000)	291	129	Additional Benchmark ^{##} Value (₹'000)	291	129
Returns (XIRR) (%)	9.66%	12.11%	Returns (XIRR) (%)	8.07%	10.54%
Tier I - Benchmark ^{##} Returns (%)	3.97%	4.63%	Tier I - Benchmark ^{##} Returns (%)	3.97%	4.63%
Additional Benchmark ^{##} Returns (%)	10.32%	14.11%	Additional Benchmark ^{##} Returns (%)	10.32%	14.11%

#BSE 250 SmallCap TRI; ## BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Small Cap Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses.

SIP Performance

As on December 31, 2025



Quantum Ethical Fund

If you had invested INR 10,000 every month

Quantum Ethical Fund - Direct Plan	Since Inception	1 Year	Quantum Ethical Fund - Regular Plan	Since Inception	1 Year
Total Amount Invested (₹'000)	120	120	Total Amount Invested (₹'000)	120	120
Mkt Value of scheme (₹'000)	122	122	Mkt Value of scheme (₹'000)	121	121
Tier I - Benchmark* Value (₹'000)	124	124	Tier I - Benchmark* Value (₹'000)	124	124
Additional Benchmark** Value (₹'000)	129	129	Additional Benchmark** Value (₹'000)	129	129
Returns (XIRR) (%)	3.32%	3.32%	Returns (XIRR) (%)	1.86%	1.86%
Tier I - Benchmark* Returns (%)	6.72%	6.72%	Tier I - Benchmark* Returns (%)	6.72%	6.72%
Additional Benchmark** Returns (%)	14.11%	14.11%	Additional Benchmark** Returns (%)	14.11%	14.11%

#NIFTY 500 Shariah TRI; ## BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Ethical Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses.

Quantum ELSS Tax Saver Fund

If you had invested INR 10,000 every month

Quantum ELSS Tax Saver Fund - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	2,040	1,200	840	600	360	120
Mkt Value of scheme (₹'000)	7,631	2,542	1,520	881	446	126
Tier I - Benchmark* Value (₹'000)	8,009	2,713	1,530	864	443	129
Tier II - Benchmark** Value (₹'000)	7,933	2,695	1,513	862	444	129
Additional Benchmark*** Value (₹'000)	7,156	2,525	1,402	819	431	129
Returns (XIRR) (%)	14.02%	14.39%	16.68%	15.41%	14.53%	9.39%
Tier I - Benchmark* Returns (%)	14.50%	15.60%	16.87%	14.64%	14.02%	13.85%
Tier II - Benchmark** Returns (%)	14.40%	15.48%	16.56%	14.53%	14.26%	14.89%
Additional Benchmark*** Returns (%)	13.38%	14.26%	14.42%	12.45%	12.13%	14.11%
Quantum ELSS Tax Saver Fund - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,050	--	840	600	360	120
Mkt Value of scheme (₹'000)	1,986	--	1,469	858	438	125
Tier I - Benchmark* Value (₹'000)	2,141	--	1,530	864	443	129
Tier II - Benchmark** Value (₹'000)	2,126	--	1,513	862	444	129
Additional Benchmark*** Value (₹'000)	1,989	--	1,402	819	431	129
Returns (XIRR) (%)	14.13%	--	15.72%	14.32%	13.24%	8.12%
Tier I - Benchmark* Returns (%)	15.77%	--	16.87%	14.64%	14.02%	13.85%
Tier II - Benchmark** Returns (%)	15.61%	--	16.56%	14.53%	14.26%	14.89%
Additional Benchmark*** Returns (%)	14.16%	--	14.42%	12.45%	12.13%	14.11%

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum ELSS Tax Saver Fund - Direct Plan and Regular Plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses.

SIP Performance

As on December 31, 2025



Quantum ESG Best In Class Strategy Fund

If you had invested INR 10,000 every month

Quantum ESG Best In Class Strategy Fund - Direct Plan	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	770	600	360	120
Mkt Value of scheme (₹'000)	1,236	808	426	125
Tier I - Benchmark* Value (₹'000)	1,286	843	449	131
Additional Benchmark** Value (₹'000)	1,231	819	431	129
Scheme Returns (XIRR) (%)	14.60%	11.88%	11.24%	7.83%
Tier I - Benchmark* Returns (%)	15.83%	13.63%	14.91%	17.13%
Additional Benchmark** Returns (%)	14.48%	12.45%	12.13%	14.11%
Quantum ESG Best In Class Strategy Fund - Regular Plan	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	770	600	360	120
Mkt Value of scheme (₹'000)	1,186	782	416	124
Tier I - Benchmark* Value (₹'000)	1,286	843	449	131
Additional Benchmark** Value (₹'000)	1,231	819	431	129
Scheme Returns (XIRR) (%)	13.34%	10.57%	9.74%	6.25%
Tier I - Benchmark* Returns (%)	15.83%	13.63%	14.91%	17.13%
Additional Benchmark** Returns (%)	14.48%	12.45%	12.13%	14.11%

#NIFTY100 ESG TRI, ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum ESG Best In Class Strategy Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP. Returns are net of total expenses *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Quantum Diversified Equity All Cap Active FOF*

If you had invested INR 10,000 every month

Quantum Diversified Equity All Cap Active FOF - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,970	1,200	840	600	360	120
Mkt Value of scheme (₹'000)	6,964	2,530	1,476	862	447	128
Tier I - Benchmark* Value (₹'000)	7,192	2,713	1,530	864	443	129
Additional Benchmark** Value (₹'000)	6,467	2,525	1,402	819	431	129
Returns (XIRR) (%)	13.96%	14.29%	15.85%	14.53%	14.62%	12.90%
Tier I - Benchmark* Returns (%)	14.30%	15.60%	16.87%	14.64%	14.02%	13.85%
Additional Benchmark** Returns (%)	13.19%	14.26%	14.42%	12.45%	12.13%	14.11%
Quantum Diversified Equity All Cap Active FOF - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,050	--	840	600	360	120
Mkt Value of scheme (₹'000)	2,001	--	1,461	856	445	128
Tier I - Benchmark* Value (₹'000)	2,141	--	1,530	864	443	129
Additional Benchmark** Value (₹'000)	1,989	--	1,402	819	431	129
Returns (XIRR) (%)	14.29%	--	15.56%	14.24%	14.32%	12.57%
Tier I - Benchmark* Returns (%)	15.77%	--	16.87%	14.64%	14.02%	13.85%
Additional Benchmark** Returns (%)	14.16%	--	14.42%	12.45%	12.13%	14.11%

#BSE 500 TRI, ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Diversified Equity All Cap Active FOF - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses. *The name of Quantum Equity Fund of Funds has been changed to Quantum Diversified Equity All Cap Active FOF effective from August 29, 2025

SIP Performance

As on December 31, 2025



Quantum Nifty 50 ETF Fund of Fund

If you had invested INR 10,000 every month

Quantum Nifty 50 ETF Fund of Fund - Direct Plan	Since Inception	3 Years	1 Year
Total Amount Invested (₹'000)	410	360	120
Mkt Value of scheme (₹'000)	512	437	129
Tier I - Benchmark ^a Value (₹'000)	514	439	130
Additional Benchmark ^{ab} Value (₹'000)	505	431	129
Scheme Returns (XIRR) (%)	13.15%	13.05%	15.30%
Tier I - Benchmark ^a Returns (%)	13.44%	13.33%	15.62%
Additional Benchmark ^{ab} Returns (%)	12.31%	12.13%	14.11%
Quantum Nifty 50 ETF Fund of Fund - Regular Plan	Since Inception	3 Years	1 Year
Total Amount Invested (₹'000)	410	360	120
Mkt Value of scheme (₹'000)	511	436	129
Tier I - Benchmark ^a Value (₹'000)	514	439	130
Additional Benchmark ^{ab} Value (₹'000)	505	431	129
Scheme Returns (XIRR) (%)	13.02%	12.91%	15.16%
Tier I - Benchmark ^a Returns (%)	13.44%	13.33%	15.62%
Additional Benchmark ^{ab} Returns (%)	12.31%	12.13%	14.11%

#Nifty 50 TRI ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Nifty 50 ETF Fund of Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. Returns are net of total expenses. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Quantum Multi Asset Allocation Fund

If you had invested INR 10,000 every month

Quantum Multi Asset Allocation Fund - Direct Plan	Since Inception	1 Year	Quantum Multi Asset Allocation Fund - Regular Plan	Since Inception	1 Year
Total Amount Invested (₹'000)	210	120	Total Amount Invested (₹'000)	210	120
Mkt Value of scheme (₹'000)	236	130	Mkt Value of scheme (₹'000)	232	129
Tier I - Benchmark ^a Value (₹'000)	240	132	Tier I - Benchmark ^a Value (₹'000)	240	132
Additional Benchmark ^{ab} Value (₹'000)	228	129	Additional Benchmark ^{ab} Value (₹'000)	228	129
Returns (XIRR) (%)	13.29%	15.77%	Returns (XIRR) (%)	11.48%	13.87%
Tier I - Benchmark ^a Returns (%)	15.66%	19.13%	Tier I - Benchmark ^a Returns (%)	15.66%	19.13%
Additional Benchmark ^{ab} Returns (%)	9.59%	14.11%	Additional Benchmark ^{ab} Returns (%)	9.59%	14.11%

#NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%); ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Multi Asset Allocation Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses.

SIP Performance

As on December 31, 2025



Quantum Multi Asset Active FOF**

If you had invested INR 10,000 every month

Quantum Multi Asset Active FOF - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,610	1,200	840	600	360	120
Mkt Value of scheme (₹'000)	3,413	2,131	1,295	827	446	130
Tier I - Benchmark ^a Value (₹'000)	3,693	2,275	1,336	835	449	131
Additional Benchmark ^{aa} Value (₹'000)	4,330	2,525	1,402	819	431	129
Scheme Returns (XIRR) (%)	10.56%	11.08%	12.19%	12.86%	14.44%	16.64%
Tier I - Benchmark ^a Returns (%)	11.62%	12.30%	13.06%	13.25%	14.93%	18.51%
Additional Benchmark ^{aa} Returns (%)	13.74%	14.26%	14.42%	12.45%	12.13%	14.11%
Quantum Multi Asset Active FOF - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,050	--	840	600	360	120
Mkt Value of scheme (₹'000)	1,726	--	1,277	819	443	130
Tier I - Benchmark ^a Value (₹'000)	1,850	--	1,336	835	449	131
Additional Benchmark ^{aa} Value (₹'000)	1,989	--	1,402	819	431	129
Scheme Returns (XIRR) (%)	11.06%	--	11.80%	12.46%	14.03%	16.21%
Tier I - Benchmark ^a Returns (%)	12.58%	--	13.06%	13.25%	14.93%	18.51%
Additional Benchmark ^{aa} Returns (%)	14.16%	--	14.42%	12.45%	12.13%	14.11%

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily. ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Multi Asset Active FOF - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. Returns are net of total expenses; *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. **The name of Quantum Multi Asset Fund of Funds has been changed to Quantum Multi Asset Active FOF effective from August 29, 2025.

Quantum Gold Savings Fund

If you had invested INR 10,000 every month

Quantum Gold Savings Fund - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,750	1,200	840	600	360	120
Mkt Value of scheme (₹'000)	5,788	3,504	2,026	1,274	650	162
Tier I - Benchmark ^a Value (₹'000)	6,332	3,704	2,106	1,309	662	164
Additional Benchmark ^{aa} Value (₹'000)	2,882	1,647	1,044	708	401	122
Scheme Returns (XIRR) (%)	15.06%	20.35%	24.80%	30.77%	42.70%	72.60%
Tier I - Benchmark ^a Returns (%)	16.12%	21.38%	25.89%	31.93%	44.09%	75.48%
Additional Benchmark ^{aa} Returns (%)	6.53%	6.18%	6.13%	6.58%	7.16%	3.15%
Quantum Gold Savings Fund - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,050	--	840	600	360	120
Mkt Value of scheme (₹'000)	2,862	--	2,011	1,266	647	162
Tier I - Benchmark ^a Value (₹'000)	3,037	--	2,106	1,309	662	164
Additional Benchmark ^{aa} Value (₹'000)	1,385	--	1,044	708	401	122
Scheme Returns (XIRR) (%)	22.07%	--	24.59%	30.52%	42.37%	71.96%
Tier I - Benchmark ^a Returns (%)	23.36%	--	25.89%	31.93%	44.09%	75.48%
Additional Benchmark ^{aa} Returns (%)	6.21%	--	6.13%	6.58%	7.16%	3.15%

#Domestic Price of Gold, ##CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Gold Savings Fund - Direct Plan and Regular Plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses.

Performance of the Scheme

As on December 31, 2025



Quantum Value Fund

Quantum Value Fund - Direct Plan - Growth Option					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
1 Year	4.63%	7.63%	9.34%	10.38%	10,463	10,763	10,934	11,038
3 Years	17.86%	16.37%	15.98%	13.27%	16,385	15,774	15,614	14,541
5 Years	17.10%	16.81%	16.32%	13.64%	22,029	21,753	21,303	18,958
7 Years	13.79%	15.87%	15.67%	14.42%	24,715	28,071	27,727	25,690
10 Years	13.01%	14.82%	14.79%	13.94%	33,996	39,881	39,754	36,928
Since Inception (13th Mar 2006)	13.99%	12.94%	13.00%	12.48%	1,33,980	1,11,548	1,12,671	1,02,891

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). #with effect from December 01, 2021 Tier I benchmark has been updated as BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. ##TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Quantum Small Cap Fund

Quantum Small Cap Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	5.34%	-5.18%	10.38%	10,534	9,483	11,038
Since Inception (03rd Nov 2023)	12.98%	15.14%	15.16%	13,020	13,562	13,567

#BSE 250 SmallCap TRI, ## BSE Sensex TRI. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Quantum Ethical Fund

Quantum Ethical Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	-1.20%	-2.84%	10.38%	9,880	9,716	11,038
Since Inception (20th Dec 2024)	-1.17%	-2.31%	10.19%	9,880	9,763	11,051

#Nifty 500 Shariah TRI, ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of absolute returns.

Quantum ELSS Tax Saver Fund

Quantum ELSS Tax Saver Fund - Direct Plan - Growth Option					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
1 Year	4.76%	7.63%	9.34%	10.38%	10,476	10,763	10,934	11,038
3 Years	17.86%	16.37%	15.98%	13.27%	16,388	15,774	15,614	14,541
5 Years	17.17%	16.81%	16.32%	13.64%	22,094	21,753	21,303	18,958
7 Years	13.90%	15.87%	15.67%	14.42%	24,881	28,071	27,727	25,690
10 Years	13.13%	14.82%	14.79%	13.94%	34,378	39,881	39,754	36,928
Since Inception (23rd Dec 2008)	16.44%	16.30%	16.19%	15.14%	1,33,560	1,30,979	1,28,836	1,10,375

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI. **Past performance may or may not be sustained in the future.** Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the Scheme

As on December 31, 2025



Quantum ESG Best In Class Strategy Fund

Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	3.18%	11.72%	10.38%	10,318	11,172	11,038
3 Years	14.77%	15.80%	13.27%	15,130	15,542	14,541
5 Years	14.02%	14.80%	13.64%	19,279	19,951	18,958
Since Inception (12th Jul 2019)	15.66%	15.94%	14.30%	25,660	26,058	23,768

#NIFTY100 ESG TRI, ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Quantum Diversified Equity All Cap Active FOF*

Quantum Diversified Equity All Cap Active FOF - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	7.25%	7.63%	10.38%	10,725	10,763	11,038
3 Years	17.12%	16.37%	13.27%	16,079	15,774	14,541
5 Years	15.85%	16.81%	13.64%	20,875	21,753	18,958
7 Years	14.48%	15.87%	14.42%	25,792	28,071	25,690
10 Years	13.36%	14.82%	13.94%	35,093	39,881	36,928
Since Inception (20th Jul 2009)	14.10%	13.55%	12.53%	87,720	81,028	69,850

#BSE 500 TRI, ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR) *The name of Quantum Equity Fund of Funds has been changed to Quantum Diversified Equity All Cap Active FOF effective from August 29, 2025.

Quantum Nifty 50 ETF Fund of Fund

Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	11.62%	11.88%	10.38%	11,162	11,188	11,038
3 Years	14.00%	14.29%	13.27%	14,827	14,941	14,541
Since Inception (05th Aug 2022)	13.64%	13.93%	13.08%	15,461	15,599	15,202

#Nifty 50 TRI, ##BSE Sensex TRI. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). **Past performance may or may not be sustained in the future.**

Quantum Nifty 50 ETF

Quantum Nifty 50 ETF				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	11.77%	11.88%	10.38%	11,177	11,188	11,038
3 Years	14.17%	14.29%	13.27%	14,894	14,941	14,541
5 Years	14.55%	14.67%	13.64%	19,732	19,832	18,958
7 Years	14.53%	14.70%	14.42%	25,864	26,137	25,690
10 Years	13.82%	14.02%	13.94%	36,544	37,193	36,928
Since Inception (10th Jul 2008)	12.35%	12.41%	12.41%	76,608	77,409	77,293

#Nifty 50 TRI, ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. IDCW of ₹80 was declared on 9 March 2018. Scheme return calculated above is inclusive of IDCW amount.

Performance of the Scheme

As on December 31, 2025



Quantum Multi Asset Allocation Fund

Quantum Multi Asset Allocation Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	14.76%	18.10%	10.38%	11,476	11,810	11,038
Since Inception (07 Mar 2024)	13.15%	14.34%	9.33%	12,520	12,761	11,761

#NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%); ##BSE Sensex TRI **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Multi Asset Active FOF**

Quantum Multi Asset Active FOF - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	15.73%	17.45%	10.38%	11,573	11,745	11,038
3 Years	13.95%	14.02%	13.27%	14,808	14,835	14,541
5 Years	11.22%	11.92%	13.64%	17,024	17,565	18,958
7 Years	10.98%	12.61%	14.42%	20,752	22,972	25,690
10 Years	10.41%	11.73%	13.94%	26,944	30,353	36,928
Since Inception (11th Jul 2012)	10.25%	11.07%	13.93%	37,258	41,164	58,031

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). #CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily. ##BSE Sensex TRI**The name of Quantum Multi Asset Fund of Funds has been changed to Quantum Multi Asset Active FOF effective from August 29, 2025.

Quantum Gold Savings Fund

Quantum Gold Savings Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	72.82%	75.12%	6.37%	17,282	17,512	10,637
3 Years	33.13%	33.76%	7.90%	23,632	23,970	12,569
5 Years	20.35%	21.49%	5.05%	25,261	26,477	12,795
7 Years	21.50%	22.66%	6.40%	39,130	41,832	15,443
10 Years	16.84%	18.00%	6.52%	47,471	52,410	18,816
Since Inception (19th May 2011)	11.78%	13.06%	6.75%	51,020	60,241	25,990

#Domestic Price of Gold, ##CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.** Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Gold Fund

Quantum Gold Fund				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	72.99%	75.12%	6.37%	17,299	17,512	10,637
3 Years	32.40%	33.76%	7.90%	23,243	23,970	12,569
5 Years	20.35%	21.49%	5.05%	25,257	26,477	12,795
7 Years	21.50%	22.66%	6.40%	39,129	41,832	15,443
10 Years	16.84%	18.00%	6.52%	47,493	52,410	18,816
Since Inception (22nd Feb 2008)	13.27%	14.20%	6.44%	92,692	1,07,323	30,514

#Domestic Price of Gold, ##CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.** Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Performance of the Scheme

As on December 31, 2025



Quantum Dynamic Bond Fund

Quantum Dynamic Bond Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	6.40%	6.60%	6.37%	10,640	10,660	10,637
3 Years	7.83%	7.53%	7.90%	12,543	12,439	12,569
5 Years	6.25%	5.66%	5.05%	13,545	13,168	12,795
7 Years	7.46%	7.48%	6.40%	16,558	16,574	15,443
10 Years	7.69%	7.51%	6.52%	20,995	20,646	18,816
Since Inception (19th May 2015)	7.77%	7.55%	6.55%	22,153	21,679	19,625

#CRISIL Dynamic Bond A-III Index, ##CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.** Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Liquid Fund

Quantum Liquid Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
7 Days*	5.91%	6.22%	4.17%	10,011	10,012	10,008
15 Days*	5.75%	6.21%	3.23%	10,024	10,026	10,013
1 Month*	5.62%	5.79%	4.12%	10,047	10,048	10,034
1 Year**	6.17%	6.42%	6.26%	10,617	10,642	10,626
3 Years**	6.72%	6.93%	6.87%	12,155	12,228	12,210
5 Years**	5.60%	5.85%	5.64%	13,132	13,287	13,159
7 Years**	5.39%	5.71%	5.95%	14,446	14,755	14,989
10 Years**	5.72%	6.11%	6.16%	17,446	18,100	18,190
Since Inception (07th Apr 2006)	6.73%	6.80%	6.19%	36,219	36,686	32,760

#CRISIL Liquid Debt A-I Index; ## CRISIL 1 year T-bill Index. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. *Simple Annualized. **Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Fund Manager wise Performance

As on December 31, 2025



Performance of the Funds Managed by Mr. Chirag Mehta

Quantum Multi Asset Active FOF*

Mr. Chirag Mehta is managing the scheme since July 11, 2012.
Ms. Sneha Pandey is managing the scheme since April 01, 2025.
Ms. Mansi Vasa is managing the scheme since April 01, 2025.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Multi Asset Active FOF - Direct Plan - Growth Option	15.73%	17.45%	13.95%	14.02%	11.22%	11.92%
Quantum Multi Asset Active FOF - Regular Plan - Growth Option	15.30%	17.45%	13.55%	14.02%	10.82%	11.92%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation. #CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Mr. Chirag Mehta manages 8 Schemes, Ms. Sneha Pandey manages 4 Schemes and Ms. Mansi Vasa manages 2 Schemes of the Quantum Mutual Fund. *The name of Quantum Multi Asset Fund of Funds has been changed to Quantum Multi Asset Active FOF effective from August 29, 2025.

Quantum Diversified Equity All Cap Active FOF **

Mr. Chirag Mehta is managing the scheme since November 01, 2013.
Mr. Piyush Singh is managing the scheme since April 01, 2025.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Diversified Equity All Cap Active FOF - Direct Plan - Growth Option	7.25%	7.63%	17.12%	16.37%	15.85%	16.81%
Quantum Diversified Equity All Cap Active FOF - Regular Plan - Growth Option	6.95%	7.63%	16.82%	16.37%	15.56%	16.81%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation. #BSE 500 TRI. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Mr. Chirag Mehta manages 8 Schemes and Mr. Piyush Singh manages 1 Scheme of the Quantum Mutual Fund. **The name of Quantum Equity Fund of Funds has been changed to Quantum Diversified Equity All Cap Active FOF effective from August 29, 2025.

Quantum Gold Savings Fund

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	72.82%	75.12%	33.13%	33.76%	20.35%	21.49%
Quantum Gold Savings Fund - Regular Plan - Growth Option	72.27%	75.12%	32.86%	33.76%	20.13%	21.49%

Past performance may or may not be sustained in the future. #Domestic Price of Gold. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Mr. Chirag Mehta manages 8 Schemes of the Quantum Mutual Fund.

Quantum ESG Best In Class Strategy Fund

Mr. Chirag Mehta is managing the scheme since July 12, 2019.
Mr. Rajorshi Palit is managing the scheme since November 04, 2024.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option	3.18%	11.72%	14.77%	15.80%	14.02%	14.80%
Quantum ESG Best In Class Strategy Fund - Regular Plan - Growth Option	1.68%	11.72%	13.39%	15.80%	12.86%	14.80%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Mr. Chirag Mehta manages 8 schemes and Mr. Rajorshi Palit manages 1 Scheme of the Quantum Mutual Fund #NIFTY100 ESG TRI

Quantum Gold Fund

Mr. Chirag Mehta is managing the scheme since June 01, 2024.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Gold Fund	72.99%	75.12%	32.40%	33.76%	20.35%	21.49%

Past performance may or may not be sustained in the future. The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Mr. Chirag Mehta manages 8 schemes of the Quantum Mutual Fund. #Domestic Price of Gold

Fund Manager wise Performance

As on December 31, 2025



Quantum Small Cap Fund

Mr. Chirag Mehta is managing the scheme since November 03, 2023.
Mrs. Abhilasha Satale is managing the scheme since November 03, 2023.

Period	1 Year	
	Scheme Return (%)	Tier I - Benchmark ^a Returns (%)
Quantum Small Cap Fund - Direct Plan - Growth Option	5.34%	-5.18%
Quantum Small Cap Fund - Regular Plan - Growth Option	3.87%	-5.18%

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Mr. Chirag Mehta manages 8 schemes and Mrs. Abhilasha Satale manages 1 Scheme of the Quantum Mutual Fund.
#BSE 250 SmallCap TRI

Quantum Multi Asset Allocation Fund

Mr. Chirag Mehta is managing the scheme since March 07, 2024.
Ms. Sneha Pandey is managing the scheme since April 01, 2025.
Ms. Mansi Vasa is managing the scheme since April 01, 2025.

Period	1 Year	
	Scheme Return (%)	Tier I - Benchmark ^a Returns (%)
Quantum Multi Asset Allocation Fund - Direct Plan - Growth Option	14.76%	18.10%
Quantum Multi Asset Allocation Fund - Regular Plan - Growth Option	12.91%	18.10%

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Mr. Chirag Mehta manages 8 Schemes, Ms. Sneha Pandey manages 4 Schemes and Ms. Mansi Vasa manages 2 Schemes of the Quantum Mutual Fund. #NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)

Quantum Ethical Fund

Mr. Chirag Mehta is managing the scheme since December 20, 2024.

Period	1 Year	
	Scheme Return (%)	Tier I - Benchmark ^a Returns (%)
Quantum Ethical Fund - Direct Plan - Growth Option	-1.20%	-2.84%
Quantum Ethical Fund - Regular Plan - Growth Option	-2.60%	-2.84%

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Mr. Chirag Mehta manages 8 schemes of the Quantum Mutual Fund.
#NIFTY 500 Shariah TRI

Performance Of The Funds Managed By Mr. George Thomas & Mr. Christy Mathai

Quantum Value Fund

Mr. George Thomas is managing the scheme since April 01, 2022.
Mr. Christy Mathai is managing the scheme since November 23, 2022.

Period	1 Year			3 Years			5 Years		
	Scheme Return (%)	Tier I - Benchmark ^a Returns (%)	Tier II - Benchmark ^{aa} Returns (%)	Scheme Return (%)	Tier I - Benchmark ^a Returns (%)	Tier II - Benchmark ^{aa} Returns (%)	Scheme Return (%)	Tier I - Benchmark ^a Returns (%)	Tier II - Benchmark ^{aa} Returns (%)
Quantum Value Fund - Direct Plan - Growth Option	4.63%	7.63%	9.34%	17.86%	16.37%	15.98%	17.10%	16.81%	16.32%
Quantum Value Fund - Regular Plan - Growth Option	3.63%	7.63%	9.34%	16.86%	16.37%	15.98%	16.28%	16.81%	16.32%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation. #BSE 500 TRI, ##BSE 200 TRI. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Mr. George Thomas and Mr. Christy Mathai manage 2 schemes of the Quantum Mutual Fund.

Quantum ELSS Tax Saver Fund

Mr. George Thomas is managing the scheme since April 01, 2022.
Mr. Christy Mathai is managing the scheme since November 23, 2022.
Mr. Ketan Gujarathi is managing the scheme since February 01, 2025.

Period	1 Year			3 Years			5 Years		
	Scheme Return (%)	Tier I - Benchmark ^a Returns (%)	Tier II - Benchmark ^{aa} Returns (%)	Scheme Return (%)	Tier I - Benchmark ^a Returns (%)	Tier II - Benchmark ^{aa} Returns (%)	Scheme Return (%)	Tier I - Benchmark ^a Returns (%)	Tier II - Benchmark ^{aa} Returns (%)
Quantum ELSS Tax Saver Fund - Direct Plan - Growth Option	4.76%	7.63%	9.34%	17.86%	16.37%	15.98%	17.17%	16.81%	16.32%
Quantum ELSS Tax Saver Fund - Regular Plan - Growth Option	3.57%	7.63%	9.34%	16.69%	16.37%	15.98%	16.25%	16.81%	16.32%

Past performance may or may not be sustained in the future. #BSE 500 TRI, ##BSE 200 TRI. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Mr. George Thomas and Mr. Christy Mathai manage 2 schemes of the Quantum Mutual Fund and Mr. Ketan Gujarathi manages 1 scheme of Quantum Mutual Fund.

Fund Manager wise Performance

As on December 31, 2025



Performance of the Funds Managed by Ms. Sneha Pandey

Quantum Liquid Fund

Ms. Sneha Pandey is managing the scheme since April 01, 2025.

Mr. Mayur Chauhan is managing the scheme since July 01, 2025.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	6.17%	6.42%	6.72%	6.93%	5.60%	5.85%
Quantum Liquid Fund - Regular Plan - Growth Option	6.06%	6.42%	6.61%	6.93%	5.49%	5.85%

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. #CRISIL Liquid Debt A-I Index. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Ms. Sneha Pandey manages 4 schemes of the Quantum Mutual Fund. Mr. Mayur Chauhan manages 2 schemes of the Quantum Mutual Fund.

Quantum Dynamic Bond Fund

Ms. Sneha Pandey is managing the scheme since April 01, 2025.

Mr. Mayur Chauhan is managing the scheme since July 01, 2025.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	6.40%	6.60%	7.83%	7.53%	6.25%	5.66%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	5.89%	6.60%	7.40%	7.53%	5.95%	5.66%

Past performance may or may not be sustained in the future. #CRISIL Dynamic Bond A-III Index. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Ms. Sneha Pandey manages 4 schemes of the Quantum Mutual Fund. Mr. Mayur Chauhan manages 2 schemes of the Quantum Mutual Fund.

Quantum Multi Asset Allocation Fund

Mr. Chirag Mehta is managing the scheme since March 07, 2024.

Ms. Sneha Pandey is managing the scheme since April 01, 2025.

Ms. Mansi Vasa is managing the scheme since April 01, 2025.

Period	1 Year	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Multi Asset Allocation Fund - Direct Plan - Growth Option	14.76%	18.10%
Quantum Multi Asset Allocation Fund - Regular Plan - Growth Option	12.91%	18.10%

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Mr. Chirag Mehta manages 8 Schemes, Ms. Sneha Pandey manages 4 Schemes and Ms. Mansi Vasa manages 2 Schemes of the Quantum Mutual Fund. #NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)

Quantum Multi Asset Active FOF*

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Ms. Sneha Pandey is managing the scheme since April 01, 2025.

Ms. Mansi Vasa is managing the scheme since April 01, 2025.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Multi Asset Active FOF - Direct Plan - Growth Option	15.73%	17.45%	13.95%	14.02%	11.22%	11.92%
Quantum Multi Asset Active FOF - Regular Plan - Growth Option	15.30%	17.45%	13.55%	14.02%	10.82%	11.92%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation. #CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Mr. Chirag Mehta manages 8 Schemes, Ms. Sneha Pandey manages 4 Schemes and Ms. Mansi Vasa manages 2 Schemes of the Quantum Mutual Fund. *The name of Quantum Multi Asset Fund of Funds has been changed to Quantum Multi Asset Active FOF effective from August 29, 2025.

Fund Manager wise Performance

As on December 31, 2025



Performance of the Funds Managed by Mr. Hitendra Parekh

Quantum Nifty 50 ETF

Mr. Hitendra Parekh is managing the scheme since July 10, 2008.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Nifty 50 ETF	11.77%	11.88%	14.17%	14.29%	14.55%	14.67%

Past performance may or may not be sustained in the future. #NIFTY 50 TRI. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. IDCW of ₹80 was declared on March 09, 2018. Scheme returns calculated above is inclusive of IDCW amount. Mr. Hitendra Parekh manages 2 schemes of the Quantum Mutual Fund.

Quantum Nifty 50 ETF Fund of Fund

Mr. Hitendra Parekh is managing the scheme since August 05, 2022.

Period	1 Year		3 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option	11.62%	11.88%	14.00%	14.29%
Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option	11.49%	11.88%	13.87%	14.29%

Past performance may or may not be sustained in the future. #Nifty 50 TRI. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have a different expense structure. Mr. Hitendra Parekh manages 2 schemes of the Quantum Mutual Fund.

Taxation Applicable For FY 2025-26 & Onwards

Mutual Fund Scheme Category	Taxation Condition	Period of Holding - For Long Term Capital Gain Tax	Long Term Capital Gain Tax	Short Term Capital Gain Tax
Equity oriented MF Schemes (>= 65% investments in Equity Shares) (^)				
Quantum Value Fund	Redemption / Switch Out on or after 23rd July 2024	>12 months	12.5% without Indexation (*)	20%
Quantum ELSS Tax Saver Fund				
Quantum ESG Best In Class Strategy Fund				
Quantum Nifty 50 ETF				
Quantum Nifty 50 ETF Fund of Fund				
Quantum Small Cap Fund				
Quantum Ethical Fund				
Debt oriented MF Schemes (>= 65% investments in Debt)				
Quantum Dynamic Bond Fund	For Residents			
Quantum Liquid Fund	- Investment done prior to 1st April 2023			
	Redemption / Switch Out on or after 23rd July 2024	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For NRI (Unlisted)			
	- Investment done prior to 1st April 2023			
	Redemption / Switch Out on or after 23rd July 2024	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For Residents and NRI's - Investment done post 1st April 2023 and Redemption / Switch Out on any date	No period of holding	As per Applicable Taxation Slab Rate	
Hybrid MF Scheme (>35% and < 65% investments in Equity Shares)				
Quantum Multi Asset Allocation Fund	For Residents			
	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For NRI (Unlisted)			
	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
GOLD ETF Scheme				
Quantum Gold Fund - ETF	For Residents and NRI's			
	- Investment done prior to 1st April 2023			
	Redemption / Switch Out on or after 1st April 2025	>12 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For Residents and NRI's			
	- Investment done post 1st April 2023			
	Redemption / Switch Out from 1st April 2025 onwards	>12 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
FOF MF Schemes				
Quantum Gold Savings Fund	For Residents			
Quantum Multi Asset Active FOF**	- Investment done prior to 1st April 2023			
Quantum Diversified Equity All Cap Active FOF*	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For NRI (Unlisted)			
	- Investment done prior to 1st April 2023			
	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For Residents and NRI's			
	- Investment done post 1st April 2023			
	Redemption / Switch Out from 1st April 2025 onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate

Note:

The above Tax rates are subject to applicable Surcharge and 4% Health & Education Cess.

(*) Exemption from Long term capital gains tax on equity oriented Mutual Fund Schemes upto Rs. 1.25 Lakhs

(**) The name of Quantum Multi Asset Fund of Funds has been changed to Quantum Multi Asset Active FOF effective from August 29, 2025.

(*) The name of Quantum Equity Fund of Funds has been changed to Quantum Diversified Equity All Cap Active FOF effective from August 29, 2025.

(^) STT @ 0.001% is applicable on Redemption / Switch Out Transactions


Equity Mutual Fund Schemes bear STT @ 0.10% on all Equity Trade transactions done in the schemes.

Stamp Duty @0.005% applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899


TAX ON INCOME DISTRIBUTION (IDCW OPTION)		
INVESTOR	INCOME TAX RATE	TDS
Resident Individuals / HUF / Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (If income distributed is more than Rs.10,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

TDS on NRI Redemptions (Effective from 23 July 2024)
Equity Oriented Schemes On Short Term Capital Gain Tax @ 20% & Long Term Capital Gain Tax @ 12.50%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Liquid Fund & Quantum Dynamic Bond Fund (Investment done prior to 1st Apr 2023 and Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Liquid Fund , Quantum Dynamic Bond Fund (Investment done post to 1st Apr 2023 and Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 30% (Maximum IT Slab Rate). Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Multi Asset Allocation Fund (Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Gold Savings Fund, Quantum Multi Asset Active FOF, Quantum Diversified Equity All Cap Active FOF (Investment done prior to 1st Apr 2023 and Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50% . Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Gold Savings Fund, Quantum Multi Asset Active FOF, Quantum Diversified Equity All Cap Active FOF (Investment done post 1st Apr 2023 and Redemption done post 1st April 2025) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50% . Plus 4% Health & Education Cess and applicable Surcharge if any on both.


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