



Quantum
MUTUAL FUND
FOR THOUGHTFUL INVESTORS

MONTHLY FACTSHEET NOVEMBER 2022



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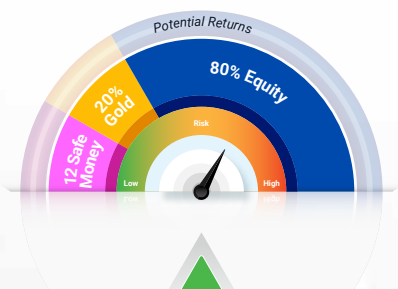
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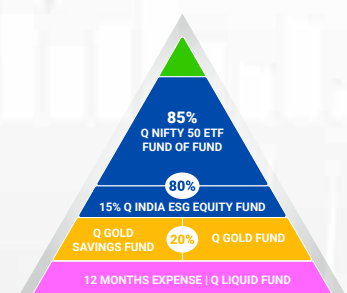
www.linkedin.com/Company/quantum-mutual-fund

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ASSET ALLOCATION STRATEGY



Active Way



Passive Way



Please note the above is suggested fund allocation only and not an investment advice / recommendation

*Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.*

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EQUITY OUTLOOK BY

George Thomas

Fund Manager, Equity

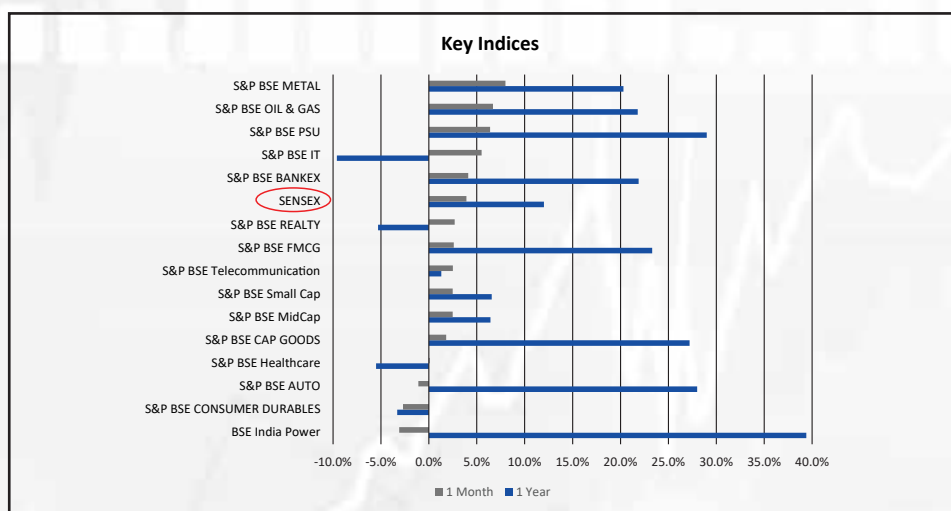
The S&P BSE SENSEX advanced by 3.9% on a total return basis in the month of Nov 2022 while S&P BSE Midcap Index & S&P BSE Small cap Index advanced by 2.5% each. The rally was fuelled by easing inflation (CPI for Oct-22 at 6.8% Vs 7.4% in Sep-22, WPI at 8.4% in Oct-22 Vs 10.7% in Sep-22), moderation in crude prices (Brent Crude price declined by 7.9% in Nov) and Fed's indication of moderate rate hikes.

As indicated in the graph below, most of the sectoral indices gained during the month. Metals rallied on hopes of China opening up. Fed's indication of moderate rate hikes fuelled rally in IT index. Advance in Oil & Gas index was triggered by amendments in gas pipeline tariff regulations which is positive for gas transmission companies. Banks especially PSU Banks performed well supported by persistence of credit growth and improving margins along with benign asset quality. Laggards during the month were Auto, Consumer Durables and Power indices. Barring tractor segment, Auto volumes were lower than expectation. Margin disappointments and intense competition led to muted performance of consumer durable index. Higher fuel costs and profit booking led to a decline in power index.

Quantum Long Term Equity Value Fund (QLTEVF) saw an increase of 3.8% in its NAV in the month of Nov 2022. This compares to an increase of 3.5% each in its Tier I benchmark S&P BSE 500 and Tier II Benchmark S&P BSE 200. Oil & Gas, IT and Banks were major contributors to the outperformance. Cash in the scheme stood at approximately 5.9% at the end of the month. The portfolio is valued at 12.2x consensus earnings vs. the S&P BSE Sensex valuations of 17.1x based on FY25E consensus earnings.

Federal Funds rate in US was hiked by 75bps in November-22 policy meet. Fed hinted at slower pace of rate hikes as it will consider the lag effect of large rate hikes delivered in the past few months. Inflation print is expected to ease across globe due to high base and moderation in growth. S & P 500 and Dow Jones Industrial Average recorded gains of 5.6% and 6.0% respectively. Chinese markets saw sharp gains supported by ease in covid zero policy. Gains in China was reflected in 14.8% gain in MSCI Emerging Markets Index. FPIs

Performance of Key Sectoral Indices:



Source: Bloomberg, Data as of Nov 30, 2022.
Past performance may or may not be sustained in the future.



QUANTUM'S VIEW FOR NOVEMBER 2022

policy. Gains in China was reflected in 14.8% gain in MSCI Emerging Markets Index. FPIs turned buyers in Indian equities as pace of future rate hikes is expected to slow down. FPIs purchased stocks to the tune of USD 4.4 bn while DII sold equities worth USD 181 mn. during the month (Data as of Nov 28,2022).

Though market valuations are marginally above its long-term average, healthy earnings growth would support markets in the medium term. Consumer spending remains buoyant as reflected in recent quarterly GDP print. Indian economy is unlikely to see a material deceleration as ~60% of our GDP is derived from domestic consumption. Loan growth trends remain healthy (Bank Credit Growth at 17.8% in Oct-22 Vs16.4% in Sep-22 & 6.8% in Oct-21) supported by retail and working capital demand. Industrial credit is showing signs of revival backed by improving utilisation trends (>70% as per RBI Survey). Tax collections remain healthy aiding the Government to continue its robust capex programs. The recent correction in crude augurs well for India's inflation and economic stability. Expectations of good rabi crop and elevated crop prices are expected to support rural demand.

Interest rate actions by central banks, geo-political situation, oil price trajectory, private capex revival and rural demand recovery trends are the key watchpoints in the near term. We remain constructive on Indian equities with a long-term perspective.

Data source: Bloomberg

Refer page no. 14 for product label of Quantum Long Term Equity Value Fund

Sectors referred above are for illustrative and not recommendation of Quantum Mutual Fund/AMC. The Fund may or may not have any present or future positions in these sectors. The above information of sectors which is already available in publicly access media for information and illustrative purpose only and not an endorsement / views / opinion of Quantum Mutual Fund /AMC. The above information should not be constructed as research report or recommendation to buy or sell of any stocks from any sector.



DEBT OUTLOOK BY

Pankaj Pathak

Fund Manager,
Fixed Income

The bond market was range bound in October 2022. The 10-year maturity government bond was (Gsec) trading between a broad range of 7.35% and 7.55%. On a monthly closing basis, the 10-year Gsec settled 5 basis points higher at 7.45% on October 31, 2022, versus 7.40% on September 30, 2022. In 2022 so far, the 10-year yield has moved up 100 basis points.

Money market rates continued to move higher with 3 months' treasury bill moving up by 35 basis points during the month from 6.09% on September 30, 2022, to 6.44% on October 31, 2022. In 2022 so far, the 3-month treasury bill yield is up 280 basis points.

Liquidity conditions continued to tighten due to increased cash withdrawals and forex sale by the RBI. Liquidity surplus in the banking system as measured by banks' net lending or borrowing under the RBI's liquidity adjustment facility (Repo, SDF, MSF, etc.), declined from an average of ~Rs. 760 billion during September to an average of ~Rs. 35 billion in October 2022. It was around Rs. 7 trillion at the start of the year.

The global market's volatility increased further during October as bond yields across developed markets moved up sharply by the middle of the month and retraced back partially by the month end. The 10-year US treasury yield shoot up from 3.83% to 4.24% and then fell back to close the month at 4.04%. Similarly, the 10-year German bund yield jumped from 2.1% to 2.41% and then fell back to 2.14% by the October end.

In the United Kingdom, the bond market (Gilt) continued to witness extreme volatility since the controversial tax cut proposal by the UK government in September. Long-term gilt yields had shot more than 130 basis points in a matter of 7 days. It triggered a panic selling by pension funds due to large losses on their leveraged positions and forced the Bank of England to announce bond buying to cool off the market.

Later, in October, the government withdrew the tax cut proposal and instead announce a further tightening of fiscal policy. Following all the policy flip-flops, the 10-year gilt yield first jumped from 3.2% on September 19, 2022, to 4.5% by mid-October and then fell back down to 3.5% by end of the month.

Turbulence in the gilt market was though started by a bad fiscal policy, the market reaction was compounded due to a lack of market liquidity and investors' nervousness given the fast pace of rate hikes around the developed world.

Investors have been complaining of a similar lack of liquidity in the US treasury markets. In Japan also trading dried up completely in the 10-year benchmark bond for four consecutive sessions.

With these incidents, financial stability concerns have resurfaced. There is a worry that the fast pace of rate hikes in the developed world would further deteriorate the liquidity in the financial market.

In India, the RBI followed the expected path and delivered another rate hike of 50 basis points on September 30, 2022.



This took the Repo rate to 5.9% and the SDF rate to 5.65%. Since April this year, the RBI has frontloaded the monetary policy tightening with - (a) 190 basis points increase in the repo rate; (b) 230 basis points increase in the floor policy rate (Reverse Repo/SDF), and (c) reduction in core liquidity surplus by around Rs. 7 trillion.

The impact of these rate hikes and liquidity tightening will be seen in the real economy over the next 3-4 quarters. Given the significant frontloaded tightening in monetary policy and the fragility of economic growth, there is a case for the RBI to slow down or even pause.

Some of the MPC (monetary policy committee) members also presented a case for the RBI to adopt a more calibrated approach going forward and warned of the harmful effects of overtightening in an environment where the growth outlook is very fragile.

In our opinion, the RBI will be more data-dependent and will likely slow down the pace of tightening. The Repo rate may peak somewhere between 6.0%-6.5%.

The bond market is already pricing for a terminal repo rate of 6.5%. So, another 25-50 basis points repo rate hike will not impact market prices in any material way.

We believe, the peak of central banks' hawkishness is now behind us. It is a time we should look beyond the market noises and spot the emerging opportunities in the bond market.

After the recent sell-off, bond valuations have improved. Currently, the 3-5 years government bonds are trading at a yield of between 7.30%-7.45%. This is more than 140 basis points above the repo rate of 5.9%. The long-term average of this spread in a tightening interest rate environment is around 80-90 basis points.

As the monetary policy stabilises, the yield spread between long-term bonds and the repo rate should compress. So, we see limited upside on yields from here. Even in terms of real interest rates, the entire bond yield curve is now trading at a yield above the expected CPI inflation.

We expect bond yields to move sideways in a tight range with the 10-year G-sec yield trading between 7.2%-7.6%. While Short term money market rates will move higher along with the policy repo rate.

Considering the duration-accrual balance, the 3-5-year segment remains the best play as core portfolio allocation.

However, valuation at the longer end bonds up to 10 years have also turned attractive after the recent sell-off.

We suggest investors with a 2-3 years holding period should consider adding their allocation to dynamic bond funds to benefit from higher yields on medium to long-term bonds.

Dynamic bond funds have the flexibility to change the portfolio positioning as per the evolving market conditions. This makes dynamic bond funds better suited for long-term investors in this volatile macro environment.

Investors with shorter investment horizons and low-risk appetite should stick with liquid funds. With the increase in short-term interest rates, we should expect further improvement in potential returns from investments in liquid funds going forward.

Since the interest rate on bank saving accounts are not likely to increase quickly while the returns from the liquid fund are already seeing an increase, investing in liquid funds looks more attractive for your surplus funds.

Investors with a short-term investment horizon and with little desire to take risks should invest in liquid funds which own government securities and do not invest in private sector companies which carry lower liquidity and higher risk of capital loss in case of default.

Source: RBI

Refer page no. 39 & page no. 44 for product labels of Quantum Liquid Fund & Quantum Dynamic Bond Fund



Gold Outlook by



Chirag Mehta

Chief Investment Officer



Ghazal Jain

Fund Manager -
Alternative Investment

International gold prices jumped 7% last month to close at \$1,753, the highest monthly increase in the last 18 months. The sharp up-move was underpinned by the lower-than-expected US inflation print for October and a higher unemployment rate, which may lead to a less aggressive monetary policy by the Federal Reserve.

The Federal Reserve has been wary of the tight jobs market and the red-hot 40-year high inflation that could result in hyperinflation. To combat the two devils, the Central bank started increasing interest rates in March to ease price pressures by killing demand and took the rates from 0.25% to 4% in eight months. The impact of rate hikes comes with a lag, and it now seems to have started to show up in the jobs and inflation data.

The US added 261k jobs in October and the unemployment rate inched up to 3.7%. On the other hand, inflation moderated to 7.7% y/y, the lowest figure in the last nine months after peaking at 9.1% in July.

The Fed cannot do much about supply-side inflation, however, we are seeing a moderation in global oil prices and freight costs too. WTI Crude prices fell to \$81 which is 7% lower than last month. Similarly, the Baltic Dry Index also subsided by 7% to 1355 compared to last month. Although some of the commodities have seen a slight uptick in prices last month, it could be transitory due to Covid shutdowns in parts of China.

Therefore, it seems that the worst of inflation is behind us, and we may see further cooling of inflation numbers going forward due to the high base effect, the easing supply chain pressures as well as the lagged effect of the Fed's tightening. Although inflation may remain above Fed's comfort level for some more time, much of the decline emanates from demand destruction which should eventually show in growth numbers. This means that Fed will eventually have to be less aggressive. Investors have already started pricing in this possibility and led the bond yields down with the benchmark US 10Y yield at 3.6% compared to 4.3% a month ago. This also resulted in a slight drag in the US TIPS yield which closed at 1.2% as opposed to 1.5% a month ago. A similar consequential reaction was seen in the US dollar, which weakened to a three-month low of 106. Prices of precious metals and risky assets such as equities also moved higher anticipating a pivot from the current aggressive monetary policy.

Although this is a reasonably apt expectation, we may still see near-term headwinds to gold prices which would keep the upside capped. The markets risk overshooting the pivot story too early. Inflation, even though moderating, is still too high for the average inflation target of 2% set by the Federal Reserve. Therefore, although the quantum of rate hikes would be less, there would still be a hike of at least 100 basis points more in the next three months. In addition, monetary policy is expected to remain restrictive even after the final rate hike.



QUANTUM'S VIEW FOR NOVEMBER 2022

Furthermore, this was just the first data point that showed signs of easing, however, the Federal Reserve would look for consistency in future data prints before making a pivot.

That said, our medium to long-term view on gold remains bullish (with short-term volatility) because of the recessionary concerns surrounding the global economy. The inversion of the US 10Y-2Y and 10Y-3m spread is portending a recession. Gold has historically performed better than risk assets during such times. A combination of recessionary conditions forcing the Fed to ease with inflation staying somewhat elevated will be extremely bullish for gold.

Also, the lingering geopolitical uncertainties driven by the Russia-Ukraine war and the subsequent sanctions have contributed to the dislocation of commodity prices especially natural gas. Any escalation in the current situation with the winter season around the corner, may lead to risk aversion and thereby support gold prices.

Looking ahead, taking into account the global risks and uncertainties, it is a prudent choice to make at least a 15% allocation to gold in the portfolio. If we look at the peak price of \$2,070 in March 2022, the gold prices have corrected significantly and are available at 15% lower than the all-time high price. Therefore, accumulating gold at these levels in a staggered and systematic manner would help build a resilient portfolio in case of drawdowns in equities due to a global recession and the resulting risk aversion.

Data Sources: World Gold Council

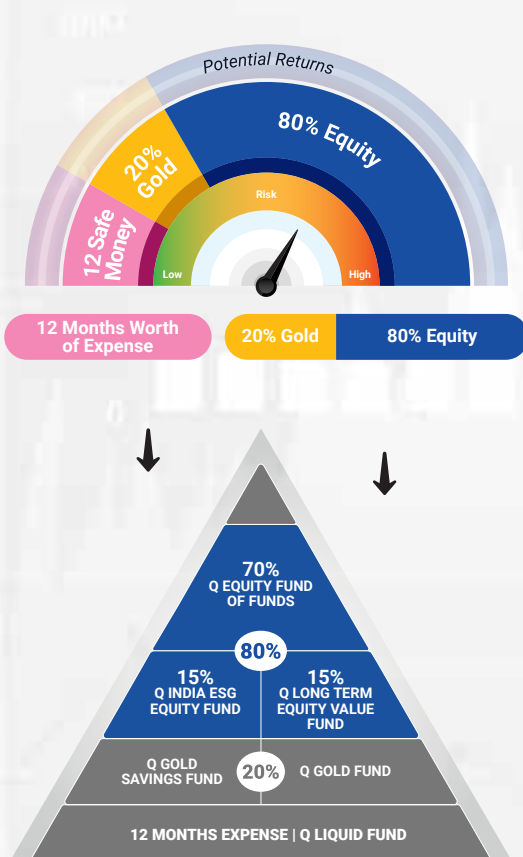
QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Add value to your portfolio with QLTEVF



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

★ Scheme Features



Fund Manager

Mr. George Thomas

Work experience: 6 years. He has been managing this fund effective from April 01, 2022.

Mr. Christy Mathai

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



Category of Scheme

Value Fund



Inception Date (Date of Allotment)

March 13, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 1.29%

{Base TER 1.14% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses) + 0.15% GST (18% GST on 0.84% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.64% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses & 0.50% Distributor Commission) + 0.15% GST (18% GST on 0.84% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme
following a Value Investment Strategy

Key Statistics

^^Standard Deviation 22.29%

^^Beta 0.96

^^Sharpe Ratio 0.53

Brokerages & Commissions Details

Brokerages on Investments for November 2022 ₹215809.56

Distributor commissions for November 2022 ₹1,23,278.41

Portfolio Turnover Ratio (Last one year) 16.81%

★ Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 12



Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%.

Tax on Short Term Capital Gains - 15%.

NAV (as on November 30, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	84.46	82.39
Growth Option	83.75	81.92

AUM ₹(In Crores) (as on November 30, 2022)	
Average AUM*	Absolute AUM
890.71	910.06

*Cumulative Daily AUM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is co-managed by **Mr. George Thomas & Mr. Christy Mathai**

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022.**

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022.**

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 14



Performance of the Scheme

Direct Plan

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (13th Mar 2006)	13.54%	12.62%	12.76%	12.65%	83,750	73,019	74,599	73,383
Nov 30, 2012 to Nov 30, 2022 (10 years)	13.00%	14.51%	14.53%	14.04%	33,976	38,801	38,875	37,224
Nov 30, 2015 to Nov 30, 2022 (7 years)	11.77%	14.76%	14.88%	14.81%	21,799	26,241	26,420	26,309
Nov 30, 2017 to Nov 30, 2022 (5 years)	9.73%	13.30%	13.84%	15.07%	15,913	18,677	19,127	20,184
Nov 29, 2019 to Nov 30, 2022 (3 years)	16.07%	19.24%	18.70%	16.98%	15,648	16,970	16,738	16,020
Nov 30, 2021 to Nov 30, 2022 (1 year)	11.62%	10.73%	11.55%	12.04%	11,162	11,073	11,155	11,204

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from December 01, 2021 Tier I benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

^{##}TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Mr. Sorbh Gupta ceases to be the Fund Manager effective from November 22, 2022.



Performance of the Scheme

Regular Plan

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	9.70%	14.57%	14.82%	15.67%	16,901	21,624	21,900	22,830
Nov 30, 2017 to Nov 30, 2022 (5 years)	9.27%	13.30%	13.84%	15.07%	15,583	18,677	19,127	20,184
Nov 29, 2019 to Nov 30, 2022 (3 years)	15.49%	19.24%	18.70%	16.98%	15,416	16,970	16,738	16,020
Nov 30, 2021 to Nov 30, 2022 (1 year)	11.05%	10.73%	11.55%	12.04%	11,105	11,073	11,155	11,204

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from December 01, 2021 Tier I benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

^{##}TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017

Mr. Sorbh Gupta ceases to be the Fund Manager effective from November 22, 2022.

SIP Performance as on November 30, 2022

	Total Amount Invested (₹ '000)	Mkt Value as on Nov 30, 22 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Tier II - Benchmark ^{##} Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{###}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}
SIP Since Inception	2,000	6,777	6,885	6,925	6,658	13.31%	13.47%	13.53%	13.13%
10 Years SIP	1,200	2,304	2,670	2,668	2,611	12.55%	15.31%	15.30%	14.89%
7 Years SIP	840	1,316	1,503	1,507	1,510	12.64%	16.38%	16.45%	16.52%
5 Years SIP	600	865	941	940	930	14.66%	18.14%	18.09%	17.64%
3 Years SIP	360	487	503	501	491	20.82%	23.17%	22.82%	21.44%
1 Year SIP	120	132	132	132	133	19.26%	18.82%	19.72%	21.49%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Long Term Equity Value Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. ^{##}As TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Refer to the section "GIPS Compliance" on Page no. 13 for GIPS related disclosure. Returns are net of total expenses

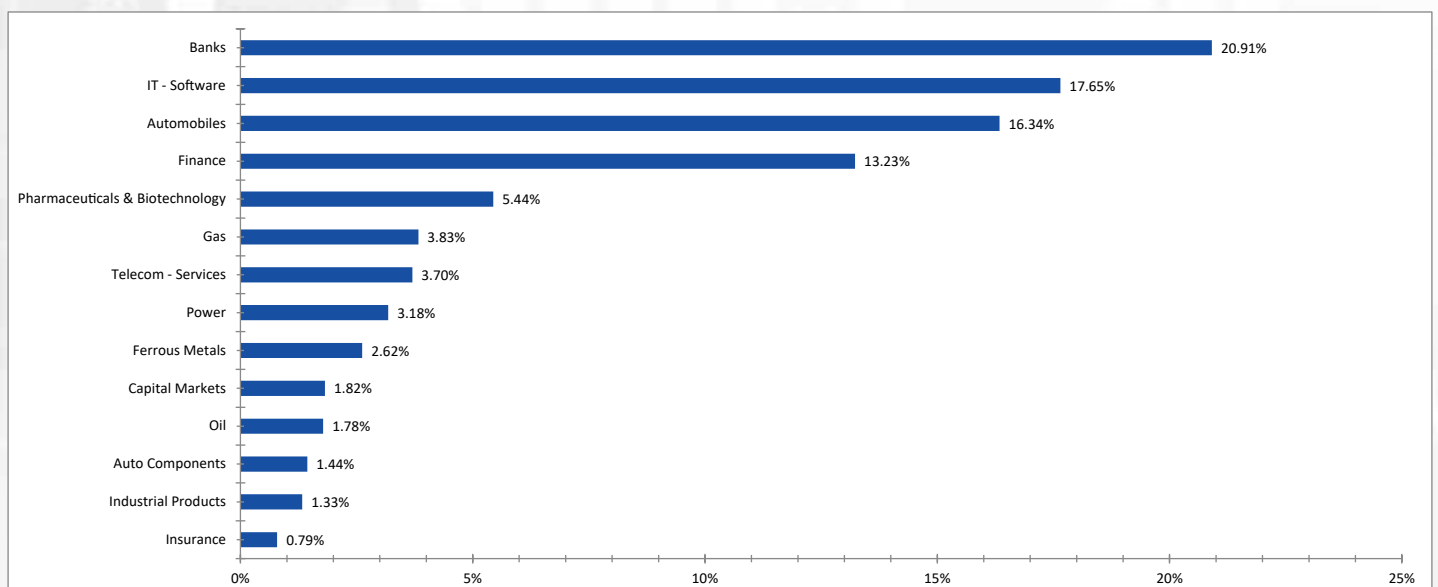
[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL
Remaining 90% of units in parts or full :	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Industry Allocation (% of Net Assets) as on November 30, 2022





Portfolio as on November 30, 2022

QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry +/- Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV	Yield to Maturity
EQUITY & EQUITY RELATED					
A) Listed /Awaiting listing on Stock Exchanges					
1. Housing Development Finance Corporation Limited	Finance	2,66,229	7,168.35	7.88%	
2. ICICI Bank Limited	Banks	6,82,017	6,498.94	7.14%	
3. HDFC Bank Limited	Banks	3,76,270	6,052.11	6.65%	
4. Infosys Limited	IT - Software	3,36,772	5,506.05	6.05%	
5. State Bank of India	Banks	7,55,141	4,549.35	5.00%	
6. Mahindra & Mahindra Limited	Automobiles	3,41,092	4,453.30	4.89%	
7. Wipro Limited	IT - Software	9,88,174	4,020.88	4.42%	
8. Eicher Motors Limited	Automobiles	1,14,504	3,989.89	4.38%	
9. Bharti Airtel Limited	Telecom - Services	3,96,760	3,367.50	3.70%	
10. Hero MotoCorp Limited	Automobiles	1,17,694	3,356.52	3.69%	
11. Tata Consultancy Services Limited	IT - Software	98,604	3,343.46	3.67%	
12. Tech Mahindra Limited	IT - Software	2,96,653	3,194.95	3.51%	
13. Bajaj Auto Limited	Automobiles	81,932	3,073.02	3.38%	
14. Cipla Limited	Pharmaceuticals & Biotechnology	2,64,744	3,017.15	3.32%	
15. NTPC Limited	Power	16,83,159	2,898.40	3.18%	
16. Shriram Transport Finance Company Limited	Finance	1,94,576	2,626.78	2.89%	
17. Tata Steel Limited	Ferrous Metals	22,17,090	2,386.70	2.62%	
18. LIC Housing Finance Limited	Finance	5,78,107	2,234.96	2.46%	
19. Lupin Limited	Pharmaceuticals & Biotechnology	2,52,343	1,933.20	2.12%	
20. IndusInd Bank Limited	Banks	1,65,260	1,929.91	2.12%	
21. GAIL (India) Limited	Gas	18,73,248	1,774.90	1.95%	
22. Gujarat State Petronet Limited	Gas	6,35,047	1,711.45	1.88%	
23. Oil & Natural Gas Corporation Limited	Oil	11,48,566	1,620.63	1.78%	
24. Aditya Birla Sun Life AMC Limited	Capital Markets	3,63,077	1,576.48	1.73%	
25. Exide Industries Limited	Auto Components	6,92,547	1,307.88	1.44%	
26. Cummins India Limited	Industrial Products	85,503	1,208.58	1.33%	
27. ICICI Lombard General Insurance Company Limited	Insurance	59,112	715.93	0.79%	
28. ICICI Securities Limited	Capital Markets	15,405	81.25	0.09%	
B) Unlisted					
			NIL	NIL	NIL
Total of all Equity			85,598.52	94.06%	
MONEY MARKET INSTRUMENTS					
A) Treasury Bills (T-Bill)					
1. 364 Days Tbill (MD 12/10/2023)	Sovereign	50,000	47.23	0.05%	6.80%
Total of T-Bill			47.23	0.05%	
B) TREPS*			5,377.73	5.91%	5.67%
Total of Money Market Instruments			5,424.96	5.96%	
Net Receivable/(payable)			-17.10	-0.02%	
Grand Total			91,006.38	100.00%	

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only
- D) "To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported."


QUANTUM TAX SAVING FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	November 30, 2021 to November 30, 2022 (1 year)			November 29, 2019 to November 30, 2022 (3 years)			November 30, 2017 to November 30, 2022 (5 years)		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	12.17%	10.73%	11.55%	16.28%	19.24%	18.70%	9.84%	13.30%	13.84%
Quantum Tax Saving Fund - Regular Plan - Growth Option	11.62%	10.73%	11.55%	15.71%	19.24%	18.70%	9.38%	13.30%	13.84%

Past performance may or may not be sustained in the future.




[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.


Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy) Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index. 	 <p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 5.86% (FBIL Overnight MIBOR for 30th November 2022) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. George Thomas

Work experience: 6 years. He has been managing the fund since April 1, 2022.

Mr. Christy Mathai

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



Category of Scheme

Equity Linked Saving Scheme (ELSS)



Inception Date (Date of Allotment)

December 23, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 1.29%

{Base TER 1.14% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses) + 0.15% GST (18% GST on 0.84% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.64% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses & 0.50% Distributor Commission) + 0.15% GST (18% GST on 0.84% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Key Statistics

^^Standard Deviation 21.90%

^^Beta 0.95

^^Sharpe Ratio 0.54

Brokerages & Commissions Details

Brokerages on Investments for November 2022 ₹18,735.73

Distributor commissions for November 2022 ₹54,629.05

Portfolio Turnover Ratio (Last one year) 18.42%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil



Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on November 30, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	83.43	81.62
Growth Option	83.43	81.62

AUM ₹(In Crores) (as on November 30, 2022)	
Average AUM*	Absolute AUM
114.01	116.83

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is co-managed by
Mr. George Thomas & Mr. Christy Mathai

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022.**

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022.**

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 20



Performance of the Scheme

Direct Plan

Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (23rd Dec 2008)	16.43%	16.66%	16.61%	15.94%	83,430	85,738	85,302	78,722
Nov 30, 2012 to Nov 30, 2022 (10 years)	13.08%	14.51%	14.53%	14.04%	34,200	38,801	38,875	37,224
Nov 30, 2015 to Nov 30, 2022 (7 years)	11.93%	14.76%	14.88%	14.81%	22,031	26,241	26,420	26,309
Nov 30, 2017 to Nov 30, 2022 (5 years)	9.84%	13.30%	13.84%	15.07%	15,992	18,677	19,127	20,184
Nov 29, 2019 to Nov 30, 2022 (3 years)	16.28%	19.24%	18.70%	16.98%	15,736	16,970	16,738	16,020
Nov 30, 2021 to Nov 30, 2022 (1 year)	12.17%	10.73%	11.55%	12.04%	11,217	11,073	11,155	11,204

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Mr. Sorbh Gupta ceases to be the Fund Manager effective from November 22, 2022.



Performance of the Scheme

Regular Plan

Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	9.81%	14.57%	14.82%	15.67%	17,004	21,624	21,900	22,830
Nov 30, 2017 to Nov 30, 2022 (5 years)	9.38%	13.30%	13.84%	15.07%	15,663	18,677	19,127	20,184
Nov 29, 2019 to Nov 30, 2022 (3 years)	15.71%	19.24%	18.70%	16.98%	15,505	16,970	16,738	16,020
Nov 30, 2021 to Nov 30, 2022 (1 year)	11.62%	10.73%	11.55%	12.04%	11,162	11,073	11,155	11,204

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

Mr. Sorbh Gupta ceases to be the Fund Manager effective from November 22, 2022.

SIP Performance as on November 30, 2022

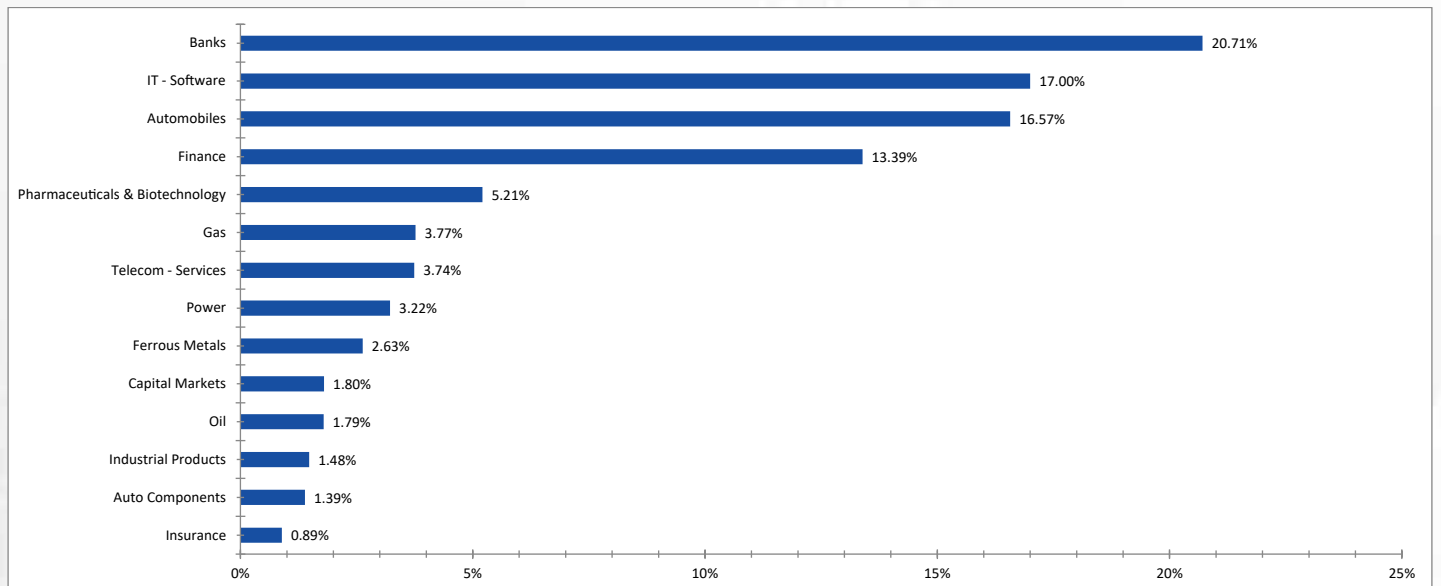
	Total Amount Invested (₹ '000)	Mkt Value as on Nov 30, 22 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Tier II - Benchmark ^{##} Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{###}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}
SIP Since Inception	1,670	4,478	4,943	4,948	4,786	13.18%	14.43%	14.45%	14.02%
10 Years SIP	1,200	2,316	2,670	2,668	2,611	12.65%	15.31%	15.30%	14.89%
7 Years SIP	840	1,322	1,503	1,507	1,510	12.77%	16.38%	16.45%	16.52%
5 Years SIP	600	867	941	940	930	14.78%	18.14%	18.09%	17.64%
3 Years SIP	360	488	503	501	491	20.94%	23.17%	22.82%	21.44%
1 Year SIP	120	132	132	132	133	19.64%	18.82%	19.72%	21.49%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Industry Allocation (% of Net Assets) as on November 30, 2022





Portfolio as on November 30, 2022

Quantum Tax Saving Fund

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Housing Development Finance Corporation Limited	Finance	34,271	922.76	7.90%
2. ICICI Bank Limited	Banks	86,057	820.04	7.02%
3. HDFC Bank Limited	Banks	48,634	782.25	6.70%
4. Infosys Limited	IT - Software	43,353	708.80	6.07%
5. State Bank of India	Banks	97,532	587.58	5.03%
6. Mahindra & Mahindra Limited	Automobiles	44,214	577.26	4.94%
7. Eicher Motors Limited	Automobiles	14,643	510.24	4.37%
8. Wipro Limited	IT - Software	1,19,749	487.26	4.17%
9. Bharti Airtel Limited	Telecom - Services	51,480	436.94	3.74%
10. Hero MotoCorp Limited	Automobiles	14,933	425.87	3.65%
11. Bajaj Auto Limited	Automobiles	11,248	421.88	3.61%
12. Tech Mahindra Limited	IT - Software	38,002	409.28	3.50%
13. Tata Consultancy Services Limited	IT - Software	11,242	381.19	3.26%
14. NTPC Limited	Power	2,18,527	376.30	3.22%
15. Cipla Limited	Pharmaceuticals & Biotechnology	32,130	366.17	3.13%
16. Shriram Transport Finance Company Limited	Finance	25,790	348.17	2.98%
17. Tata Steel Limited	Ferrous Metals	2,85,632	307.48	2.63%
18. LIC Housing Finance Limited	Finance	75,847	293.22	2.51%
19. Lupin Limited	Pharmaceuticals & Biotechnology	31,790	243.54	2.08%
20. IndusInd Bank Limited	Banks	19,603	228.92	1.96%
21. Gujarat State Petronet Limited	Gas	83,492	225.01	1.93%
22. GAIL (India) Limited	Gas	2,27,347	215.41	1.84%
23. Oil & Natural Gas Corporation Limited	Oil	1,48,103	208.97	1.79%
24. Aditya Birla Sun Life AMC Limited	Capital Markets	46,121	200.26	1.71%
25. Cummins India Limited	Industrial Products	12,237	172.97	1.48%
26. Exide Industries Limited	Auto Components	85,824	162.08	1.39%
27. ICICI Lombard General Insurance Company Limited	Insurance	8,546	103.50	0.89%
28. ICICI Securities Limited	Capital Markets	1,956	10.32	0.09%
B) Unlisted				
			NIL	NIL
Total of all Equity			10,933.67	93.59%
MONEY MARKET INSTRUMENTS				
a) TREPS*				
			749.19	6.41%
Net Receivable/(payable)			-0.34	0.00%
Grand Total			11,682.52	100.00%

* Cash & Cash Equivalents



GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported.



QUANTUM LONG TERM EQUITY VALUE FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	November 30, 2021 to November 30, 2022 (1 year)			November 29, 2019 to November 30, 2022 (3 years)			November 30, 2017 to November 30, 2022 (5 years)		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	11.62%	10.73%	11.55%	16.07%	19.24%	18.70%	9.73%	13.30%	13.84%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	11.05%	10.73%	11.55%	15.49%	19.24%	18.70%	9.27%	13.30%	13.84%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

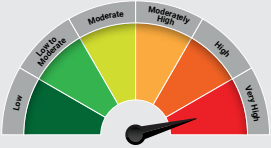
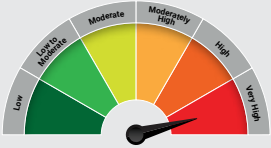
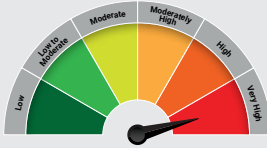
[#]S&P BSE500 TRI, ^{##}S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	 <p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 5.86% (FBIL Overnight MIBOR for 30th November 2022) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

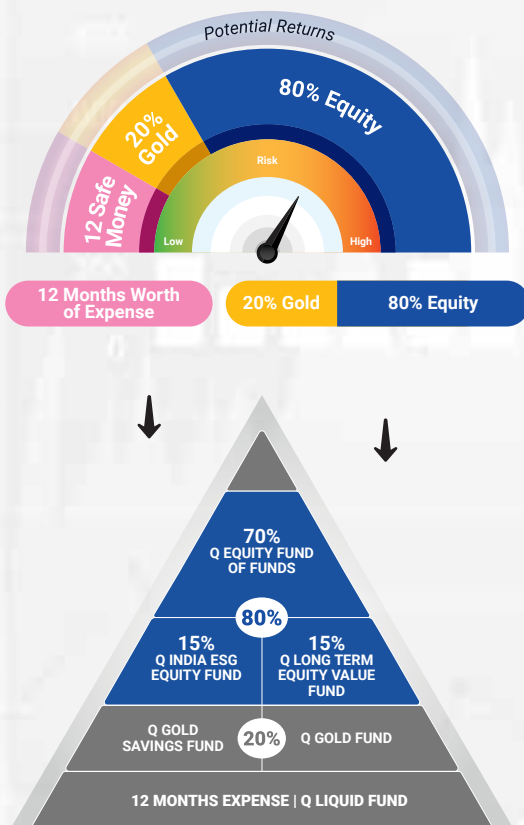
QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme
Investing in Open Ended Diversified
Equity Schemes of Mutual Funds

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

Achieve optimal equity diversification with QEFOF



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since November 1, 2013



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 20, 2009



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total average Expense ratio of QEFOF combined with the average expense ratio charged by the underlying schemes - Direct Plan

Direct Plan - Total TER = 0.51%

{Base TER 0.462% (Inclusive of 0.27% Management Fees & 0.192% Other Expenses) + 0.048% GST (18% GST on 0.27% Management Fees)}

Regular Plan – Total TER = 0.75%

{Base TER 0.702% (Inclusive of 0.27% Management Fees & 0.192% Other Expenses & 0.24% Distributor Commission) + 0.048% GST (18% GST on 0.27% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter.
Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme
Investing in Open Ended Diversified
Equity Schemes of Mutual Funds

★ Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 24



Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

NAV (as on November 30, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	56.072	55.452
Growth Option	56.072	55.452

AUM ₹(In Crores) (as on November 30, 2022)

Average AUM*	Absolute AUM
91.42	92.88

*Cumulative Daily AuM / No of days in the month

Key Statistics

	QEFOF*	Benchmark S&P BSE 200 TRI
^^Standard Deviation (Annualised) <small>Measures the up/down movement over time also known as volatility</small>	20.89%	22.36%
^^Beta <small>Measures how QEFOF moved relative to the Index which is 1.00</small>	0.92	1.00
^^Sharpe Ratio <small>Measures the return relative to the volatility</small>	0.51	0.63

Calculated over a 3-Yr period, Monthly Rolling Return basis. Data as of November 2022. *Data based on QEFOF's underlying fund holdings
Past performance may or may not be sustained in future.



Brokerages & Commissions Details

Brokerages on Investments
for November 2022

NIL

Distributor commissions
for November 2022

₹15,775.24



The Scheme is managed by
Mr. Chirag Mehta.

Mr. Chirag Mehta is the Fund Manager managing the scheme since
November 01, 2013.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 25 & 26



Performance of the Scheme

Direct Plan

Quantum Equity Fund of Funds - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (20th Jul 2009)	13.76%	13.23%	12.76%	56,072	52,709	49,818
Nov 30, 2012 to Nov 30, 2022 (10 years)	14.15%	14.53%	14.04%	37,579	38,875	37,224
Nov 30, 2015 to Nov 30, 2022 (7 years)	12.25%	14.88%	14.81%	22,472	26,420	26,309
Nov 30, 2017 to Nov 30, 2022 (5 years)	10.02%	13.84%	15.07%	16,125	19,127	20,184
Nov 29, 2019 to Nov 30, 2022 (3 years)	15.08%	18.70%	16.98%	15,254	16,738	16,020
Nov 30, 2021 to Nov 30, 2022 (1 year)	4.89%	11.55%	12.04%	10,489	11,155	11,204

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Performance of the Scheme

Regular Plan

Quantum Equity Fund of Funds - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	11.36%	14.82%	15.67%	18,409	21,900	22,830
Nov 30, 2017 to Nov 30, 2022 (5 years)	9.79%	13.84%	15.07%	15,959	19,127	20,184
Nov 29, 2019 to Nov 30, 2022 (3 years)	14.81%	18.70%	16.98%	15,144	16,738	16,020
Nov 30, 2021 to Nov 30, 2022 (1 year)	4.64%	11.55%	12.04%	10,464	11,155	11,204

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

SIP Performance as on November 30, 2022

	Total Amount Invested (₹ '000)	Mkt Value as on Nov 30, 22 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	1,600	4,156	4,417	4,296	13.37%	14.18%	13.81%
10 Years SIP	1,200	2,447	2,668	2,611	13.68%	15.30%	14.89%
7 Years SIP	840	1,344	1,507	1,510	13.24%	16.45%	16.52%
5 Years SIP	600	860	940	930	14.46%	18.09%	17.64%
3 Years SIP	360	469	501	491	18.11%	22.82%	21.44%
1 Year SIP	120	128	132	133	13.27%	19.72%	21.49%

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Equity Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.



Portfolio as on November 30, 2022 Quantum Equity Fund of Funds

Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
MUTUAL FUND UNITS			
1. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	12,73,714	1,159.50	12.48%
2. Invesco India Midcap Fund - Direct Plan - Growth Option	9,72,106	1,028.68	11.08%
3. IIFL Focused Equity Fund - Direct Plan - Growth Option	29,17,366	1,014.22	10.92%
4. Sundaram Large and Midcap Fund - Direct Plan - Growth Option	15,89,756	988.80	10.65%
5. Canara Robeco Bluechip Equity Fund - Direct Plan - Growth Option	20,30,022	984.15	10.60%
6. Canara Robeco Emerging Equities - Direct Plan - Growth Option	5,24,075	978.97	10.54%
7. Invesco India Contra Fund - Direct Plan - Growth Option	10,16,857	953.40	10.26%
8. UTI Flexi Cap Fund - Direct Plan - Growth Option	3,74,047	952.22	10.25%
9. Kotak Flexicap Fund - Direct Plan - Growth Option	15,06,713	930.53	10.02%
Total of Mutual Fund Units		8,990.47	96.80%
MONEY MARKET INSTRUMENTS			
B) TREPS*		312.07	3.36%
Net Receivable/(payable)		-14.41	-0.16%
Grand Total		9,288.13	100.00%

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	November 30, 2021 to November 30, 2022 (1 year)		November 29, 2019 to November 30, 2022 (3 years)		November 30, 2017 to November 30, 2022 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	7.91%	8.40%	9.70%	11.56%	8.34%	11.20%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	7.51%	8.40%	9.34%	11.56%	8.05%	11.20%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%). w.e.f. December 1, 2022, benchmark of the scheme has been changed to CRISIL Dynamic Bond Fund AIII Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	November 30, 2021 to November 30, 2022 (1 year)		November 29, 2019 to November 30, 2022 (3 years)		November 30, 2017 to November 30, 2022 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	3.35%	4.17%	18.41%	18.33%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	2.57%	4.17%	17.58%	18.33%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	November 30, 2021 to November 30, 2022 (1 year)		November 29, 2019 to November 30, 2022 (3 years)		November 30, 2017 to November 30, 2022 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	8.49%	10.32%	10.26%	11.88%	11.21%	12.60%
Quantum Gold Savings Fund - Regular Plan - Growth Option	8.33%	10.32%	10.12%	11.88%	11.07%	12.60%

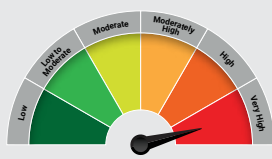
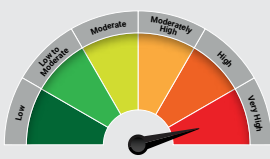
Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Equity Fund of Funds</p> <p>(An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds)</p> <p>Tier I Benchmark: S&P BSE 200 TRI</p>	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 5.86% (FBIL Overnight MIBOR for 30th November 2022) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

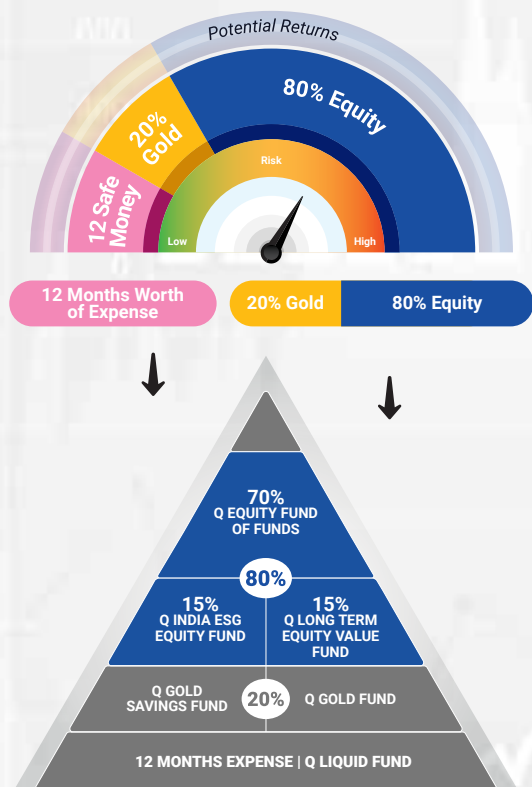
Investment Objective

To achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

The sustainability objectives of the ESG strategy are:

- Achieving positive and above-average ESG profile
- Mitigating ESG risks and harnessing ESG opportunities, and
- Influencing overall positive behavior by investing in companies that promote sustainable products and services.

Invest in an ESG fund which is true to label



**Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.*

★ Scheme Features



Fund Manager

Mr. Chirag Mehta
Work experience: 19 years.

Ms. Sneha Joshi
Work experience: 9 years.
Both have been managing the fund since July 12, 2019.



Category of Scheme

Thematic Scheme



Inception Date (Date of Allotment)

July 12, 2019



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 0.98%

{Base TER 0.88% (Inclusive of 0.58% Management Fees & 0.30% Other Expenses) + 0.10% GST (18% GST on 0.58% Management Fees)}

Regular Plan - Total TER = 1.73%

{Base TER 1.63% (Inclusive of 0.58% Management Fees & 0.30% Other Expenses & 0.75% Distributor Commission) + 0.10% GST (18% GST on 0.58% Management Fees)}



Benchmark Index

Tier I Benchmark - Nifty 100 ESG Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



Investment Options

Growth

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

Key Statistics

^^Standard Deviation 19.76%

^^Beta 0.89

^^Sharpe Ratio 0.67

Weighted Average ESG Score of the Scheme 64.44

Brokerages & Commissions Details

Brokerages on Investments for November 2022 ₹20086.91

Distributor commissions for November 2022 ₹78,228.09

Portfolio Turnover Ratio (Last one year): 19.24%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 30



Taxation[#]

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

NAV (as on November 30, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	17.58	17.18

AUM ₹(In Crores)

(as on November 30, 2022)

Average AUM*
62.85

Absolute AUM
64.05

*Cumulative Daily AUM / No of days in the month

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract

Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is managed by **Mr. Chirag Mehta and Ms. Sneha Joshi**

Mr. Chirag Mehta is the Fund Manager and **Ms. Sneha Joshi** is the Associate Fund Manager managing the scheme since **July 12, 2019**.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 32 & 33



Performance of the Scheme

Direct Plan

Quantum India ESG Equity Fund - Direct Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	18.10%	17.85%	16.84%	17,580	17,453	16,952
Nov 29, 2019 to Nov 30, 2022 (3 years)	18.41%	18.33%	16.98%	16,616	16,586	16,020
Nov 30, 2021 to Nov 30, 2022 (1 year)	3.35%	4.17%	12.04%	10,335	10,417	11,204

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)



Performance of the Scheme

Regular Plan

Quantum India ESG Equity Fund - Regular Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	17.30%	17.85%	16.84%	17,180	17,453	16,952
Nov 29, 2019 to Nov 30, 2022 (3 years)	17.58%	18.33%	16.98%	16,269	16,586	16,020
Nov 30, 2021 to Nov 30, 2022 (1 year)	2.57%	4.17%	12.04%	10,257	10,417	11,204

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 1st April 2017.

SIP Performance as on November 30, 2022

	Total Amount Invested (₹ '000)	Mkt Value as on Nov 30, 22 (₹ '000)	Tier I - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	400	545	551	561	19.05%	19.73%	20.86%
3 Years SIP	360	474	479	491	18.93%	19.65%	21.44%
1 Year SIP	120	127	127	133	11.78%	11.61%	21.49%

#NIFTY100 ESG TRI, ##S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum India ESG Equity Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

Returns are net of total expenses

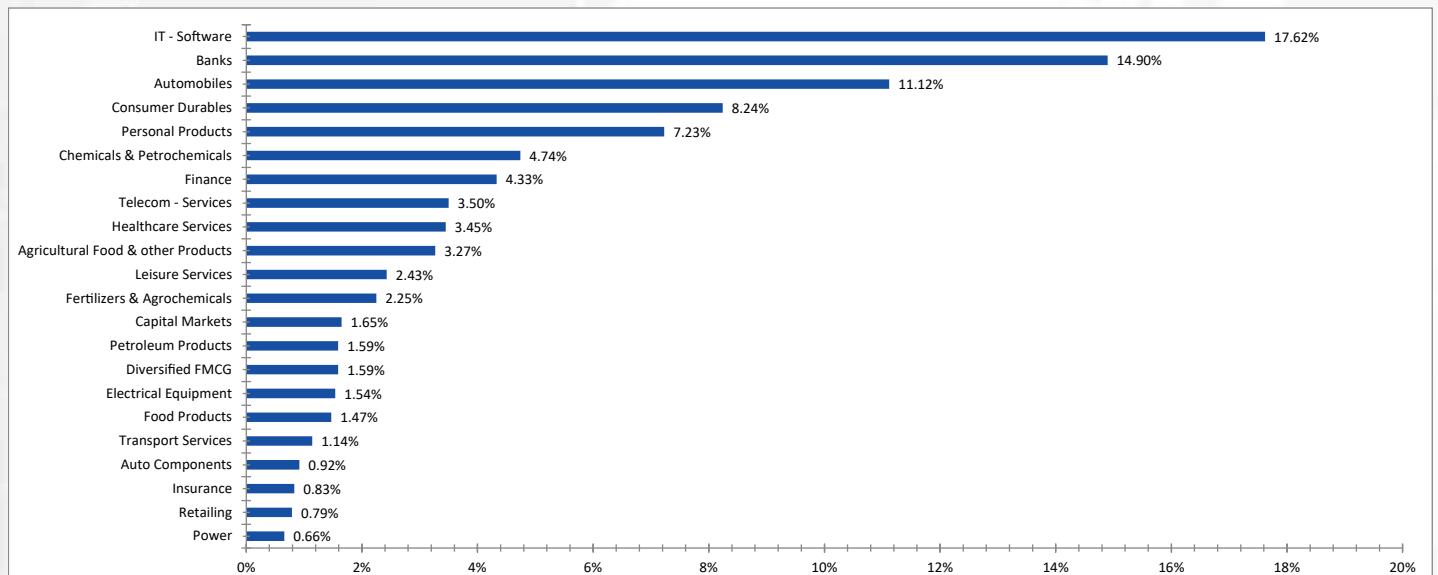
*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1%
If redeemed or switched out on or after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Industry Allocation (% of Net Assets) as on November 30, 2022





Portfolio as on November 30, 2022

QUANTUM INDIA ESG EQUITY FUND

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets	ESG Scores
EQUITY & EQUITY RELATED					
a. Listed / Awaiting listing on Stock Exchanges					
1. Tata Consultancy Services Limited	IT - Software	8,311	281.81	4.40%	71.65
2. Housing Development Finance Corporation Limited	Finance	10,302	277.39	4.33%	72.88
3. HDFC Bank Limited	Banks	16,767	269.69	4.21%	70.49
4. Infosys Limited	IT - Software	15,780	258.00	4.03%	80.06
5. TVS Motor Company Limited	Automobiles	22,342	234.18	3.66%	61.90
6. Tata Communications Limited	Telecom - Services	17,224	223.95	3.50%	68.80
7. Tata Chemicals Limited	Chemicals & Petrochemicals	21,524	222.88	3.48%	69.70
8. Tata Consumer Products Limited	Agricultural Food & other Products	25,567	209.15	3.27%	63.37
9. Axis Bank Limited	Banks	23,065	207.87	3.25%	68.71
10. Marico Limited	Personal Products	39,467	200.24	3.13%	70.86
11. Kotak Mahindra Bank Limited	Banks	9,936	193.46	3.02%	69.95
12. ICICI Bank Limited	Banks	19,968	190.28	2.97%	64.76
13. The Indian Hotels Company Limited	Leisure Services	48,317	155.41	2.43%	68.40
14. Wipro Limited	IT - Software	37,433	152.31	2.38%	69.22
15. Persistent Systems Limited	IT - Software	3,651	151.69	2.37%	68.45
16. Maruti Suzuki India Limited	Automobiles	1,615	144.93	2.26%	67.39
17. Rallis India Limited	Fertilizers & Agrochemicals	59,332	144.30	2.25%	63.10
18. Asian Paints Limited	Consumer Durables	4,539	144.12	2.25%	65.00
19. Syngene International Limited	Healthcare Services	22,995	139.72	2.18%	63.50
20. Havells India Limited	Consumer Durables	10,548	132.22	2.06%	68.18
21. Tata Motors Limited	Automobiles	26,241	115.30	1.80%	69.23
22. Hero MotoCorp Limited	Automobiles	3,978	113.45	1.77%	67.28
23. Tech Mahindra Limited	IT - Software	10,419	112.21	1.75%	74.60
24. HCL Technologies Limited	IT - Software	9,881	110.75	1.73%	68.84
25. Mahindra & Mahindra Limited	Automobiles	8,013	104.62	1.63%	75.12
26. Hindustan Unilever Limited	Diversified FMCG	3,793	101.82	1.59%	68.60
27. Castrol India Limited	Petroleum Products	77,416	101.80	1.59%	54.22
28. Godrej Consumer Products Limited	Personal Products	11,389	100.39	1.57%	70.78
29. Thermax Limited	Electrical Equipment	4,821	98.78	1.54%	56.76
30. Titan Company Limited	Consumer Durables	3,647	96.75	1.51%	67.00
31. Nestle India Limited	Food Products	465	93.85	1.47%	61.20
32. IndusInd Bank Limited	Banks	7,977	93.16	1.45%	69.15
33. Dabur India Limited	Personal Products	14,110	83.02	1.30%	64.95
34. Dr. Lal Path Labs Limited	Healthcare Services	3,333	81.51	1.27%	56.61
35. Vinati Organics Limited	Chemicals & Petrochemicals	3,761	80.80	1.26%	53.10
36. Colgate Palmolive (India) Limited	Personal Products	4,834	78.90	1.23%	70.30
37. Mahindra Logistics Limited	Transport Services	13,792	72.77	1.14%	65.11
38. Computer Age Management Services Limited	Capital Markets	2,700	62.07	0.97%	67.21
39. Mphasis Limited	IT - Software	3,042	61.36	0.96%	65.55
40. Bosch Limited	Auto Components	345	58.67	0.92%	58.14
41. Voltas Limited	Consumer Durables	6,814	55.84	0.87%	69.48
42. HDFC Life Insurance Company Limited	Insurance	9,005	53.18	0.83%	60.80
43. Info Edge (India) Limited	Retailing	1,273	50.84	0.79%	65.11
44. Crompton Greaves Consumer Electricals Limited	Consumer Durables	13,883	50.37	0.79%	64.47
45. Kansai Nerolac Paints Limited	Consumer Durables	10,867	48.73	0.76%	65.63
46. Central Depository Services (India) Limited	Capital Markets	3,541	43.84	0.68%	69.11
47. Power Grid Corporation of India Limited	Power	18,991	42.54	0.66%	62.04
b. Unlisted			NIL	NIL	
Total of all Equity			6,100.92	95.26%	
MONEY MARKET INSTRUMENTS					
a) TREPS			329.88	5.15%	
Net Receivable/(payable)			-25.83	-0.41%	
Grand Total			6,404.97	100.00%	



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	November 30, 2021 to November 30, 2022 (1 year)		November 29, 2019 to November 30, 2022 (3 years)		November 30, 2017 to November 30, 2022 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	7.91%	8.40%	9.70%	11.56%	8.34%	11.20%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	7.51%	8.40%	9.34%	11.56%	8.05%	11.20%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%). w.e.f. December 1, 2022, benchmark of the scheme has been changed to CRISIL Dynamic Bond Fund All Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	November 30, 2021 to November 30, 2022 (1 year)		November 29, 2019 to November 30, 2022 (3 years)		November 30, 2017 to November 30, 2022 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	4.89%	11.55%	15.08%	18.70%	10.02%	13.84%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	4.64%	11.55%	14.81%	18.70%	9.79%	13.84%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]S&P BSE 200 TRI

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	November 30, 2021 to November 30, 2022 (1 year)		November 29, 2019 to November 30, 2022 (3 years)		November 30, 2017 to November 30, 2022 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	8.49%	10.32%	10.26%	11.88%	11.21%	12.60%
Quantum Gold Savings Fund - Regular Plan - Growth Option	8.33%	10.32%	10.12%	11.88%	11.07%	12.60%

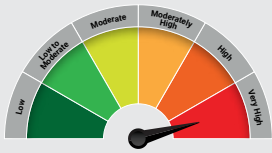
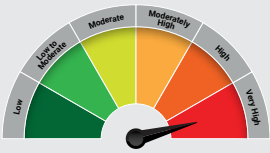
Past performance may or may not be sustained in the future.

[#]Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum India ESG Equity Fund</p> <p>(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)</p> <p>Tier I Benchmark: NIFTY100 ESG TRI</p>	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Since the scheme has not completed 3 years data will not be available.

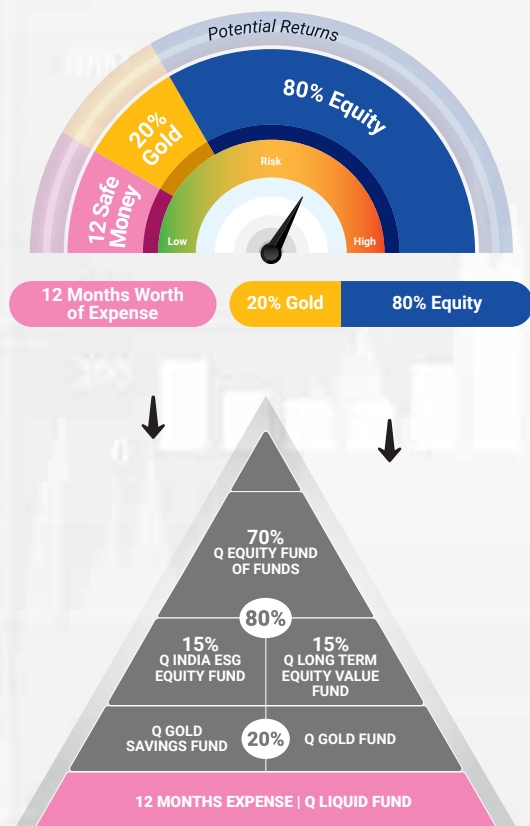
QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and relatively low credit risk

Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

Park Your Emergency Corpus in QLF



**Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.*

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Liquid Fund



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.15%

{Base TER 0.14% (Inclusive of 0.08% Management Fees & 0.06% Other Expenses) + 0.01% GST (18% GST on 0.08% Management Fees)}

Regular Plan – Total TER = 0.25%

{Base TER 0.24% (Inclusive of 0.08% Management Fees & 0.06% Other Expenses & 0.10% Distributor Commission) + 0.01% GST (18% GST on 0.08% Management Fees)}



Benchmark Index

#Tier I Benchmark - CRISIL Liquid Fund AI Index



Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.
Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)

*Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund Index to CRISIL Liquid Fund AI Index w.e.f. April 01, 2022

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and relatively low credit risk



Weighted Average Maturity as on November 30, 2022

Weighted Average Maturity	Days
At the end of the month	43
Average during the month	40
Modified Duration	41
Macauley's Duration	41



Brokerages & Commissions Details

Brokerages on Investments for November 2022	₹10500.00
Distributor commissions paid during November 2022	₹13,023.32
Portfolio yield	6.32%



Scheme Features



Investment Options

Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



Exit Load

For complete details on Exit Load please refer page no. 38

NAV (as on November 30, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0090	10.0007
Monthly IDCW Option	10.0211	10.0163
Growth Option	29.6373	29.5065

AUM ₹(In Crores)

(as on November 30, 2022)

Average AUM*	Absolute AUM
544.57	578.91

*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

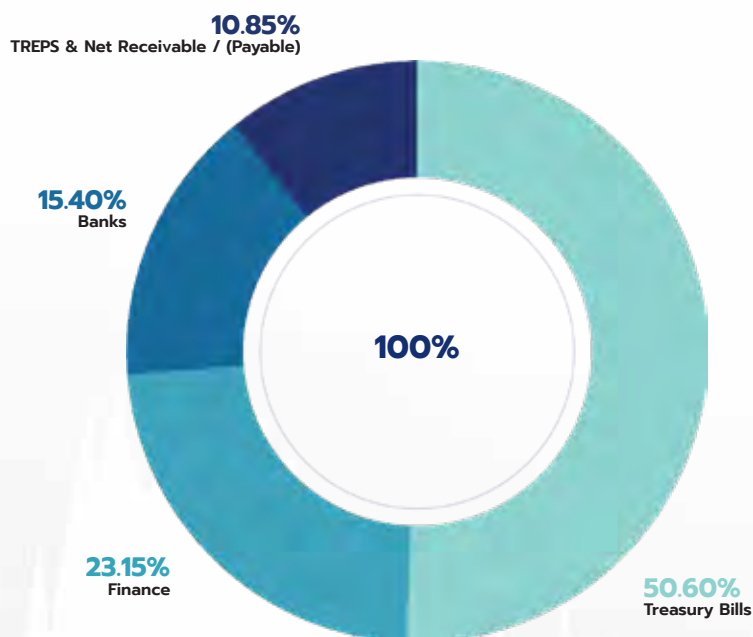
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
26-Sep-22	0.04332038	0.04224305
25-Oct-22	0.04689346	0.04383873
25-Nov-22	0.05059094	0.05195703

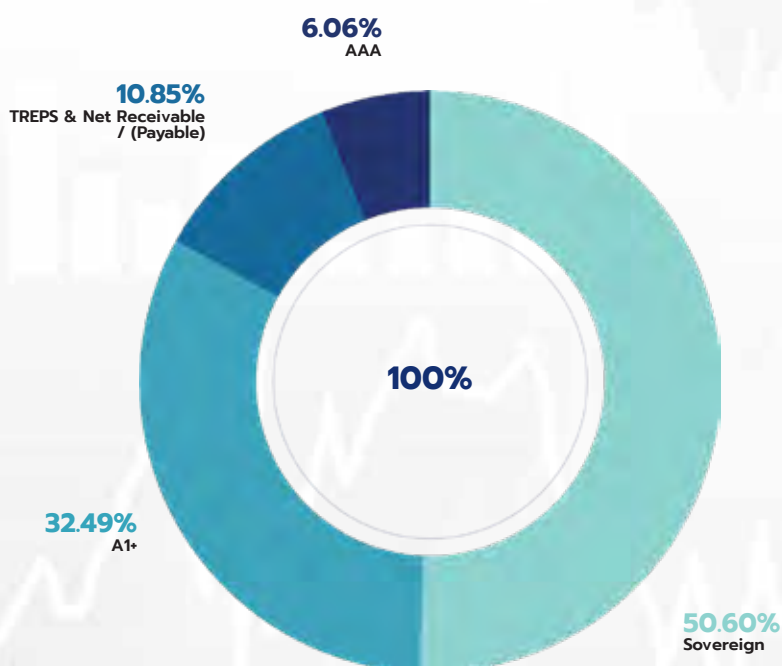
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on November 30, 2022

Treasury Bills	50.60%
Finance	23.15%
Banks	15.40%
TREPS & Net Receivable / (Payable)	10.85%
Total	100.00%



Sovereign	50.60%
A1+	32.49%
TREPS & Net Receivable / (Payable)	10.85%
AAA	6.06%
Total	100.00%





The Scheme is managed by
Mr. Pankaj Pathak.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since
March 01, 2017.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 39



Performance of the Scheme

Direct Plan

Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (07th Apr 2006)	6.74%	6.78%	6.06%	29,637	29,833	26,661
Nov 30, 2012 to Nov 30, 2022 (10 years)**	6.26%	6.68%	6.36%	18,354	19,094	18,539
Nov 30, 2015 to Nov 30, 2022 (7 years)**	5.30%	5.77%	5.84%	14,361	14,813	14,879
Nov 30, 2017 to Nov 30, 2022 (5 years)**	4.83%	5.24%	5.52%	12,661	12,914	13,085
Nov 30, 2019 to Nov 30, 2022 (3 years)**	3.80%	4.20%	4.38%	11,186	11,314	11,375
Nov 30, 2021 to Nov 30, 2022 (1 year)**	4.42%	4.75%	3.74%	10,442	10,475	10,374
Oct 31, 2022 to Nov 30, 2022 (1 month)*	6.35%	6.58%	7.79%	10,052	10,054	10,064
Nov 15, 2022 to Nov 30, 2022 (15 days)*	6.41%	6.59%	8.24%	10,026	10,027	10,034
Nov 23, 2022 to Nov 30, 2022 (7 days)*	6.66%	6.70%	5.91%	10,013	10,013	10,011

[#]CRISIL Liquid Fund AI Index, ^{##}CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.



Performance of the Scheme

Regular Plan

Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	4.88%	5.40%	5.54%	13,103	13,472	13,580
Nov 30, 2017 to Nov 30, 2022 (5 years)**	4.74%	5.24%	5.52%	12,609	12,914	13,085
Nov 30, 2019 to Nov 30, 2022 (3 years)**	3.70%	4.20%	4.38%	11,153	11,314	11,375
Nov 30, 2021 to Nov 30, 2022 (1 year)**	4.32%	4.75%	3.74%	10,432	10,475	10,374
Oct 31, 2022 to Nov 30, 2022 (1 month)*	6.25%	6.58%	7.79%	10,051	10,054	10,064
Nov 15, 2022 to Nov 30, 2022 (15 days)*	6.32%	6.59%	8.24%	10,026	10,027	10,034
Nov 23, 2022 to Nov 30, 2022 (7 days)*	6.56%	6.70%	5.91%	10,013	10,013	10,011

[#]CRISIL Liquid Fund AI Index, ^{##}CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.



Portfolio as on November 30, 2022 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Yield to Maturity
DEBT INSTRUMENTS					
A. Listed /Awaiting listing on Stock Exchanges					
1. 8.5% NABARD Ser 19F (MD 31/01/2023)	CRISIL AAA	62	2,004.13	3.46%	6.77%
2. 8.83% EXIM Bank NCD (MD 09/01/2023)	CRISIL AAA	40	1,502.53	2.60%	6.71%
B. Privately Placed/Unlisted					
		NIL	NIL	NIL	NIL
C. Securitised Debt Instruments		NIL	NIL	NIL	NIL
Total of Debt Instruments			3,506.66	6.06%	
MONEY MARKET INSTRUMENTS					
A. Treasury Bills (T-Bill)					
1. 91 Days Tbill (MD 08/12/2022)	Sovereign	8	7,491.62	12.94%	5.83%
2. 91 Days Tbill (MD 19/01/2023)	Sovereign	50	7,438.22	12.85%	6.19%
3. 91 Days Tbill (MD 05/01/2023)	Sovereign	36	4,970.59	8.59%	6.17%
4. 182 Days Tbill (MD 23/02/2023)	Sovereign	85	4,928.41	8.51%	6.31%
5. 91 Days Tbill (MD 27/01/2023)	Sovereign	58	2,475.93	4.28%	6.23%
6. 364 Days Tbill (MD 05/01/2023)	Sovereign	36	1,988.24	3.43%	6.17%
Total of T-Bill			29,293.01	50.60%	
B. Commercial Papers (CP)					
1. Export Import Bank of India CP (MD 06/01/2023)	CRISIL A1+	37	2,483.52	4.29%	6.73%
2. National Bank For Agri & Rural CP (MD 31/01/2023)	CRISIL A1+	62	2,472.07	4.27%	6.76%
3. Small India Dev Bank of India CP (MD 27/02/2023)	ICRA A1+	89	2,459.50	4.25%	6.83%
Total of CPs			7,415.09	12.81%	
C. Certificate of Deposits (CD)					
1. Canara Bank CD (MD 05/01/2023)	CRISIL A1+	36	4,967.99	8.58%	6.72%
2. Bank of Baroda CD (MD 14/02/2023)	ICRA A1+	76	3,945.36	6.82%	6.74%
3. Small Ind Dev Bank of India CD (MD 18/01/2023)	CARE A1+	49	2,478.07	4.28%	6.73%
Total of CDs			11,391.42	19.68%	
D. TREPS*					
			6,007.72	10.38%	5.67%
Total of Money Market Instruments			54,107.24	93.47%	
Net Receivable/(payable)			277.52	0.47%	
Grand Total			57,891.42	100.00%	

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year



PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	November 30, 2021 to November 30, 2022 (1 year)		November 30, 2019 to November 30, 2022 (3 years)		November 30, 2017 to November 30, 2022 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	4.01%	1.32%	5.91%	5.97%	6.34%	6.84%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	3.88%	1.32%	5.78%	5.97%	6.22%	6.84%

Past performance may or may not be sustained in the future.

#CRISIL Dynamic Bond Fund All Index.



Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Liquid Fund (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Liquid Fund AI Index	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	 <p>Investors understand that their principal will be at Low Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix – Quantum Liquid Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Investment Objective

To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Dynamic Bond Fund



Inception Date (Date of Allotment)

May 19, 2015



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.61%

{Base TER 0.54% (Inclusive of 0.38% Management Fees & 0.16% Other Expenses) + 0.07% GST (18% GST on 0.38% Management Fees)}

Regular Plan - Total TER = 0.73%

{Base TER 0.66% (Inclusive of 0.38% Management Fees & 0.16% Other Expenses & 0.12% Distributor Commission) + 0.07% GST (18% GST on 0.38% Management Fees)}



Benchmark Index

#Tier I Benchmark - CRISIL Dynamic Bond Fund All Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

*Tier-I Benchmark of the scheme has been changed from CRISIL Composite Bond Fund Index to CRISIL Dynamic Bond Fund All Index w.e.f. April 01, 2022

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

★ Scheme Features



Investment Options

Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on November 30, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly IDCW Option	10.2095	10.2820
Growth Option	17.5935	17.4804

AUM ₹(In Crores) (as on November 30, 2022)	
Average AUM* 84.53	Absolute AUM 85.18

*Cumulative Daily AUM / No of days in the month



Weighted Average Maturity as on November 30, 2022

Weighted Average Maturity	(In years)
At the end of the month	3.96
Modified Duration	3.04
Macaulay's Duration	3.15



Brokerages & Commissions Details

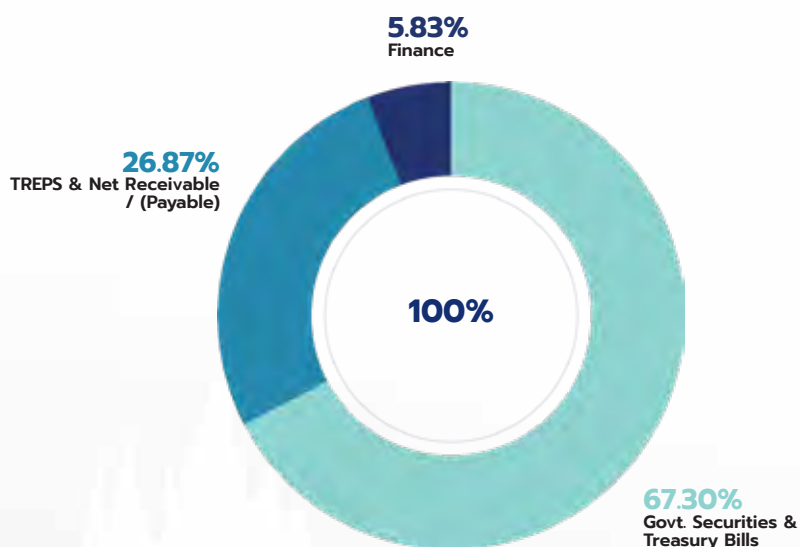
Brokerages on Investments for November 2022	NIL
Distributor commissions paid during November 2022	₹2,492.22
Portfolio yield	6.81%

Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
26-Sep-22	0.03248339	0.03236441
25-Oct-22	0.03890857	0.03590215
25-Nov-22	0.05607133	0.05325973

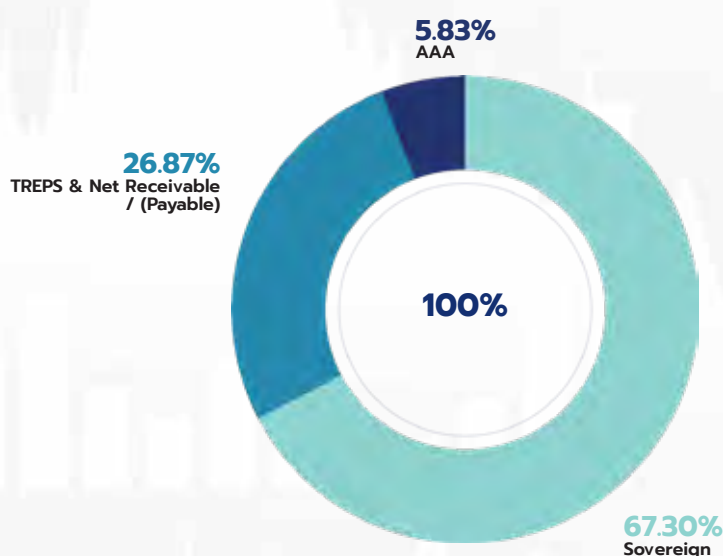
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on November 30, 2022

Govt. Securities & Treasury Bills	67.30%
TREPS & Net Receivable / (Payable)	26.87%
Finance	5.83%
Total	100.00%



Sovereign	67.30%
TREPS & Net Receivable / (Payable)	26.87%
AAA	5.83%
Total	100.00%



Quantum Dynamic Bond Fund Performance as on November 30, 2022

The Scheme is managed by **Mr. Pankaj Pathak.**

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 44



Performance of the Scheme

Direct Plan

Quantum Dynamic Bond Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2015)	7.78%	7.58%	6.05%	17,594	17,356	15,569
Nov 30, 2015 to Nov 30, 2022 (7 years)	7.65%	7.52%	6.01%	16,761	16,616	15,050
Nov 30, 2017 to Nov 30, 2022 (5 years)	6.34%	6.84%	5.10%	13,601	13,924	12,828
Nov 29, 2019 to Nov 30, 2022 (3 years)	5.91%	5.97%	3.47%	11,883	11,904	11,079
Nov 30, 2021 to Nov 30, 2022 (1 year)	4.01%	1.32%	-0.21%	10,401	10,132	9,979

[#]CRISIL Dynamic Bond Fund All Index, ^{##}CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Performance of the Scheme

Regular Plan

Quantum Dynamic Bond Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	6.45%	6.76%	4.63%	14,254	14,495	12,923
Nov 30, 2017 to Nov 30, 2022 (5 years)	6.22%	6.84%	5.10%	13,522	13,924	12,828
Nov 29, 2019 to Nov 30, 2022 (3 years)	5.78%	5.97%	3.47%	11,839	11,904	11,079
Nov 30, 2021 to Nov 30, 2022 (1 year)	3.88%	1.32%	-0.21%	10,388	10,132	9,979

[#]CRISIL Dynamic Bond Fund All Index, ^{##}CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure. Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Portfolio as on November 30, 2022 QUANTUM DYNAMIC BOND FUND

Name of Instrument	Rating	Market Value ₹ in Lakhs	% to Net Asset	Yield to Maturity
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges				
i. Bonds				
1. 6.4% NABARD Sr 20K NCD (MD 31/07/2023)	ICRA AAA	496.35	5.83%	7.39%
Total of Bonds		496.35	5.83%	
ii. Government Securities				
1. 7.38% GOI (MD 20/06/2027)	Sovereign	3,027.59	35.54%	7.14%
2. 7.26% GOI (MD 22/08/2032)	Sovereign	1,497.31	17.58%	7.28%
3. 5.74% GOI (MD 15/11/2026)	Sovereign	953.70	11.20%	7.10%
4. 7.37% GOI (MD 16/04/2023)	Sovereign	50.13	0.59%	6.64%
Total of Government Securities		5,528.73	64.91%	
iii. State Government Securities				
1. 8.06% Maharashtra SDL (MD 11/02/2025)	Sovereign	203.20	2.39%	7.25%
Total of Government Securities		203.20	2.39%	
B. Privately Placed/Unlisted		NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments		6,228.28	73.13%	
MONEY MARKET INSTRUMENTS				
a. TREPS		2,122.97	24.92%	5.67%
Net Receivable/(payable)		166.64	1.95%	
Grand Total		8,517.89	100.00%	

*Cash & Cash Equivalents

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM LIQUID FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	November 30, 2021 to November 30, 2022 (1 year)		November 29, 2019 to November 30, 2022 (3 years)		November 30, 2017 to November 30, 2022 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	4.42%	4.75%	3.80%	4.20%	4.83%	5.24%
Quantum Liquid Fund - Regular Plan - Growth Option	4.32%	4.75%	3.70%	4.20%	4.74%	5.24%

Past performance may or may not be sustained in the future.



[#]CRISIL Indices - CRISIL Liquid Fund AI Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Dynamic Bond Fund (An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Dynamic Bond Fund AIII Index	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 	 <p>Investors understand that their principal will be at Moderate Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix – Quantum Dynamic Bond Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Tax on Capital Gains [#]	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

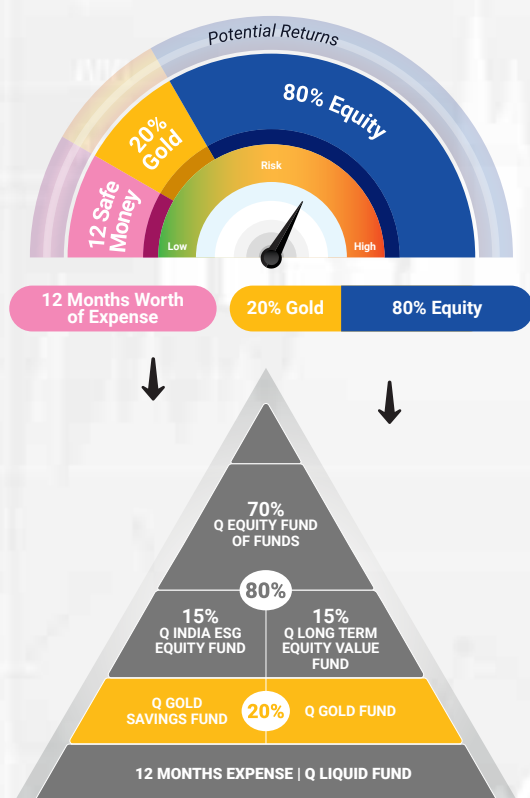
QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund

Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Build your gold allocation with QGSF



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since May 19, 2011.



Category of Scheme

Fund of Fund – Domestic



Inception Date (Date of Allotment)

May 19, 2011



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) & Total TER = 0.06%

Regular Plan – Total TER = 0.21%
(Base TER 0.21% (Inclusive 0.06% Other Expenses & 0.15% Distributor Commission))



Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units



Investment Options

Growth

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on November 30, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	20.7932	20.6482

AUM ₹(In Crores) (as on November 30, 2022)	
Average AUM*	Absolute AUM
77.98	79.30

*Cumulative Daily AuM / No of days in the month



Brokerages & Commissions Details

Brokerages on Investments for November 2022 ₹15980.82

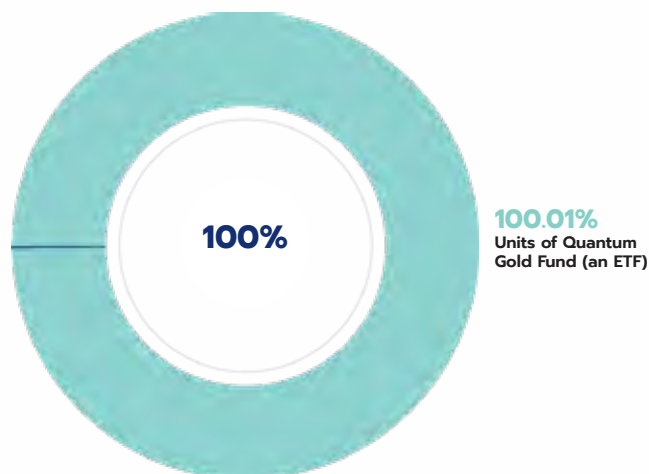
Distributor commissions for November 2022 ₹18,895.70

Portfolio Turnover Ratio (Last one year) 12.37%

Asset Allocation (% of Net Assets) as on November 30, 2022

Units of Quantum Gold Fund - ETF	100.01%
TREPS & Net Receivable / (Payable)	-0.01%
Total	100.00%

-0.01%
TREPS &
Net Receivable /
(Payable)



Quantum Gold Savings Fund Performance as on November 30, 2022

The Scheme is
managed by
Chirag Mehta

Mr. Chirag Mehta is the Fund Manager managing
the scheme since **May 19, 2011**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 49 & 50

Performance of the Scheme

Direct Plan

Quantum Gold Savings Fund - Direct Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2011)	6.55%	7.92%	6.47%	20,793	24,104	20,618
Nov 30, 2012 to Nov 30, 2022 (10 years)	3.98%	5.24%	6.31%	14,772	16,670	18,448
Nov 30, 2015 to Nov 30, 2022 (7 years)	9.81%	11.15%	6.01%	19,268	20,968	15,050
Nov 30, 2017 to Nov 30, 2022 (5 years)	11.21%	12.60%	5.10%	17,015	18,109	12,828
Nov 29, 2019 to Nov 30, 2022 (3 years)	10.26%	11.88%	3.47%	13,412	14,014	11,079
Nov 30, 2021 to Nov 30, 2022 (1 year)	8.49%	10.32%	-0.21%	10,849	11,032	9,979

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Gold Savings Fund - Regular Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	9.77%	11.28%	4.63%	16,965	18,329	12,923
Nov 30, 2017 to Nov 30, 2022 (5 years)	11.07%	12.60%	5.10%	16,910	18,109	12,828
Nov 29, 2019 to Nov 30, 2022 (3 years)	10.12%	11.88%	3.47%	13,362	14,014	11,079
Nov 30, 2021 to Nov 30, 2022 (1 year)	8.33%	10.32%	-0.21%	10,833	11,032	9,979

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

	Total Amount Invested (₹'000)	Mkt Value as on Nov 30, 22 (₹'000)	Tier I - Benchmark [#] Returns (₹'000)	Additional Benchmark Returns (₹'000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	1,380	2,084	2,259	1,958	6.94%	8.25%	5.91%
10 Years SIP	1,200	1,784	1,915	1,604	7.71%	9.06%	5.68%
7 Years SIP	840	1,172	1,228	994	9.40%	10.70%	4.74%
5 Years SIP	600	765	794	669	9.70%	11.21%	4.32%
3 Years SIP	360	389	399	371	5.07%	6.77%	2.02%
1 Year SIP	120	124	125	123	6.16%	8.74%	4.16%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses.

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Quantum Gold Savings Fund

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund - Exchange Traded Fund (ETF)	1,76,83,845	7,931.20	100.01%
Total of Exchange Traded Fund Units		7,931.20	100.01%
B. MONEY MARKET INSTRUMENTS			
a. TREPS*		6.06	0.08%
Net Receivable/(payable)		-7.01	-0.09%
Grand Total		7,930.25	100.00%

* Cash & Cash Equivalents

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

**QUANTUM MULTI ASSET FUND OF FUNDS**

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	November 30, 2021 to November 30, 2022 (1 year)		November 29, 2019 to November 30, 2022 (3 years)		November 30, 2017 to November 30, 2022 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	7.91%	8.40%	9.70%	11.56%	8.34%	11.20%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	7.51%	8.40%	9.34%	11.56%	8.05%	11.20%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

*CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%). w.e.f. December 1, 2022, benchmark of the scheme has been changed to CRISIL Dynamic Bond Fund AIII Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	November 30, 2021 to November 30, 2022 (1 year)		November 29, 2019 to November 30, 2022 (3 years)		November 30, 2017 to November 30, 2022 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	3.35%	4.17%	18.41%	18.33%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	2.57%	4.17%	17.58%	18.33%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

*NIFTY100 ESG TRI

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	November 30, 2021 to November 30, 2022 (1 year)		November 29, 2019 to November 30, 2022 (3 years)		November 30, 2017 to November 30, 2022 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	4.89%	11.55%	15.08%	18.70%	10.02%	13.84%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	4.64%	11.55%	14.81%	18.70%	9.79%	13.84%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.


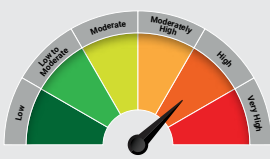
#S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Gold Savings Fund</p> <p>(An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund)</p> <p>Tier I Benchmark: Domestic Price of Physical Gold</p>	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 	 <p>Investors understand that their principal will be at High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since July 11, 2012.



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 11, 2012



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) & Total TER = 0.10 %

Regular Plan – Total TER = 0.47%

(Base TER 0.47% (Inclusive 0.10% Other Expenses & 0.37% Distributor Commission))



Benchmark Index

CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%). w.e.f. December 1, 2022, benchmark of the scheme has been changed to CRISIL Dynamic Bond Fund All Index (20%) + CRISIL Liquid Fund All Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Repurchase/ Redemption/ Switch Out -

- a) On or before 90 days from the date of allotment 1.00%.
- b) After 90 days from the date of allotment Nil

NAV (as on November 30, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	25.2734	24.9298

AUM ₹(In Crores) (as on November 30, 2022)	
Average AUM*	Absolute AUM
48.54	49.25

*Cumulative Daily AUM / No of days in the month

Key Statistics

^^Standard Deviation 8.29%

^^Beta 0.86

^^Sharpe Ratio 0.46

Brokerages & Commissions Details

Brokerages on Investments for November 2022 NIL

Distributor commissions for November 2022 ₹7,686.71



The Scheme is managed by
Chirag Mehta

Mr. Chirag Mehta Fund Managers managing the scheme since **July 11, 2012**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 55 & 56



Performance of the Scheme

Direct Plan

Quantum Multi Asset Fund of Funds - Direct Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (11th Jul 2012)	9.33%	10.49%	14.64%	25,273	28,222	41,389
Nov 30, 2012 to Nov 30, 2022 (10 years)	8.98%	10.16%	14.04%	23,651	26,323	37,224
Nov 30, 2015 to Nov 30, 2022 (7 years)	9.13%	11.06%	14.81%	18,446	20,857	26,309
Nov 30, 2017 to Nov 30, 2022 (5 years)	8.34%	11.20%	15.07%	14,932	17,007	20,184
Nov 29, 2019 to Nov 30, 2022 (3 years)	9.70%	11.56%	16.98%	13,210	13,891	16,020
Nov 30, 2021 to Nov 30, 2022 (1 year)	7.91%	8.40%	12.04%	10,791	10,840	11,204

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%). w.e.f. December 1, 2022, benchmark of the scheme has been changed to CRISIL Dynamic Bond Fund All Index (20%) + CRISIL Liquid Fund All Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%).

It is a customized index and it is rebalanced daily. ^{##}S&P BSE Sensex TRI



Performance of the Scheme

Regular Plan

Quantum Multi Asset Fund of Funds - Regular Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	8.08%	11.21%	15.67%	15,534	18,267	22,830
Nov 30, 2017 to Nov 30, 2022 (5 years)	8.05%	11.20%	15.07%	14,733	17,008	20,184
Nov 29, 2019 to Nov 30, 2022 (3 years)	9.34%	11.56%	16.98%	13,077	13,891	16,020
Nov 30, 2021 to Nov 30, 2022 (1 year)	7.51%	8.40%	12.04%	10,751	10,840	11,204

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%). w.e.f. December 1, 2022, benchmark of the scheme has been changed to CRISIL Dynamic Bond Fund All Index (20%) + CRISIL Liquid Fund All Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%).

It is a customized index and it is rebalanced daily. ^{##}S&P BSE Sensex TRI

SIP Performance as on November 30, 2022

	Total Amount Invested (₹'000)	Mkt Value as on Nov 30, 22 (₹'000)	Tier I - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	1,240	2,003	2,207	2,770	8.98%	10.75%	14.86%
10 Years SIP	1,200	1,905	2,097	2,611	8.96%	10.78%	14.89%
7 Years SIP	840	1,152	1,258	1,510	8.91%	11.37%	16.52%
5 Years SIP	600	756	804	930	9.21%	11.69%	17.64%
3 Year SIP	360	416	428	491	9.66%	11.66%	21.44%
1 Year SIP	120	127	128	133	10.90%	12.35%	21.49%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

*CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%).

It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.



Portfolio as on November 30, 2022 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
A. MUTUAL FUND UNITS			
1. Quantum Liquid Fund - Direct Plan - Growth Option	50,62,737	1,500.46	30.46%
2. Quantum Dynamic Bond Fund - Direct Plan - Growth Option	40,61,287	714.52	14.51%
3. Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	6,43,984	539.34	10.95%
4. Quantum India ESG Equity Fund - Direct Plan - Growth Option	10,99,559	193.30	3.92%
Total of Mutual Fund Units		2,947.62	59.84%
B. EXCHANGE TRADED FUND UNITS			
1. Quantum Nifty 50 ETF	58,139	1,155.58	23.46%
2. Quantum Gold Fund -Exchange Traded Fund (ETF)	15,35,550	688.69	13.98%
Total of Exchange Traded Fund Units		1,844.27	37.44%
Total (A + B)		4,791.89	97.28%
MONEY MARKET INSTRUMENTS			
a. TREPS*		137.43	2.79%
Net Receivable/(payable)		-3.83	-0.07%
Grand Total		4,925.49	100.00%

* Cash & Cash Equivalents



GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.

**QUANTUM GOLD SAVINGS FUND**

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	November 30, 2021 to November 30, 2022 (1 year)		November 29, 2019 to November 30, 2022 (3 years)		November 30, 2017 to November 30, 2022 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	8.49%	10.32%	10.26%	11.88%	11.21%	12.60%
Quantum Gold Savings Fund - Regular Plan - Growth Option	8.33%	10.32%	10.12%	11.88%	11.07%	12.60%

Past performance may or may not be sustained in the future.

[#]Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	November 30, 2021 to November 30, 2022 (1 year)		November 29, 2019 to November 30, 2022 (3 years)		November 30, 2017 to November 30, 2022 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	4.89%	11.55%	15.08%	18.70%	10.02%	13.84%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	4.64%	11.55%	14.81%	18.70%	9.79%	13.84%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	November 30, 2021 to November 30, 2022 (1 year)		November 29, 2019 to November 30, 2022 (3 years)		November 30, 2017 to November 30, 2022 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	3.35%	4.17%	18.41%	18.33%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	2.57%	4.17%	17.58%	18.33%	NA	NA


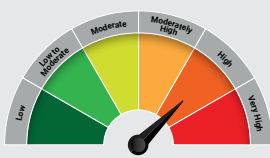
Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

[#]NIFTY100 ESG TRI

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Multi Asset Fund of Funds</p> <p>(An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)</p> <p>Tier I Benchmark: CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%). w.e.f. December 1, 2022, benchmark of the scheme has been changed to CRISIL Dynamic Bond Fund AIII Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)</p>	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold 	 <p>Investors understand that their principal will be at Moderately High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains [#]	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the regular plan

^^ Note:

Risk Free Rate assumed to be 5.86% (FBIL Overnight MIBOR for 30th November 2022) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM NIFTY 50 ETF FUND OF FUND

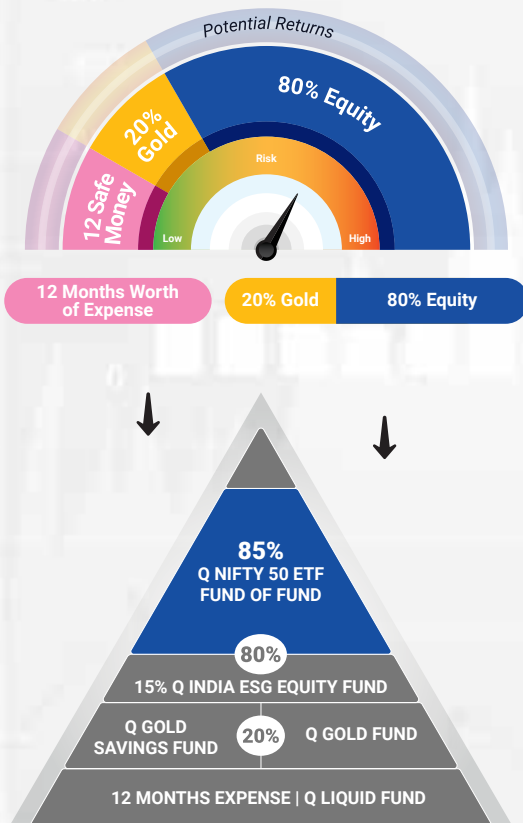
An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF

Investment Objective

The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.

There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Add value to your portfolio with QNifty50



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

★ Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since August 05, 2022



Category of Scheme

Fund of Funds - Domestic



Inception Date (Date of Allotment)

August 05, 2022



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.06%

{Base TER 0.06% (0.06% Other Expenses)}

Regular Plan : Total TER = 0.18%

{Base TER 0.18% (Inclusive of 0.06% Other Expenses & 0.12% Distributor Commission)}



Benchmark Index

Tier I Benchmark - Nifty 50 TRI



Minimum Application Amount (Under each Option)

Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter
Additional Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter



Investment Options

Growth



Scheme Code

QTMM/O/O/FOD/22/02/0011

QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme
investing in units of Quantum Nifty 50 ETF

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

NIL



Taxation[#]

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on November 30, 2022)	Direct Plan (₹/Unit)	(₹/Unit)
Growth Option	10.8090	10.8051

AUM ₹(In Crores) (as on November 30, 2022)	
Average AUM*	Absolute AUM
14.51	15.12

*Cumulative Daily AuM / No of days in the month



Brokerages & Commissions Details

Brokerages on Investments for November 2022 ₹6566.18

Distributor commissions for November 2022 ₹740.97

Portfolio Turnover Ratio (Last one year) NIL

[#]The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

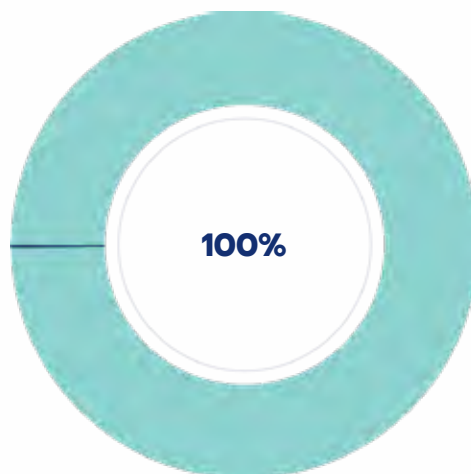
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.



Asset Allocation (% of Net Assets) as on November 30, 2022

Units of Quantum Nifty 50 ETF	99.93%
TREPS & Net Receivable / (Payable)	0.07%
Total	100.00%

0.07%
TREPS & Net
Receivable /
(Payable)



99.93%
Units of Quantum
Nifty 50 ETF



Portfolio as on November 30, 2022 Quantum Nifty 50 ETF Fund of Fund

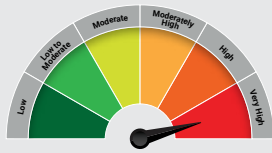
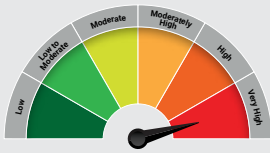
Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Nifty 50 ETF	76,005	1,510.69	99.93%
Total of Exchange Traded Fund Units		1,510.69	99.93%
B. MONEY MARKET INSTRUMENTS			
a. TREPS		2.94	0.19%
Net Receivable/(payable)		-1.83	-0.12%
Grand Total		1,511.80	100.00%

*Cash & Cash Equivalents



GIPS Compliance

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- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Nifty 50 ETF Fund of Fund</p> <p>(An Open ended Fund of Fund Scheme investing in units of Quantum Nifty 50 ETF)</p> <p>Tier I Benchmark: Nifty 50 TRI</p>	<ul style="list-style-type: none"> Long term capital appreciation Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

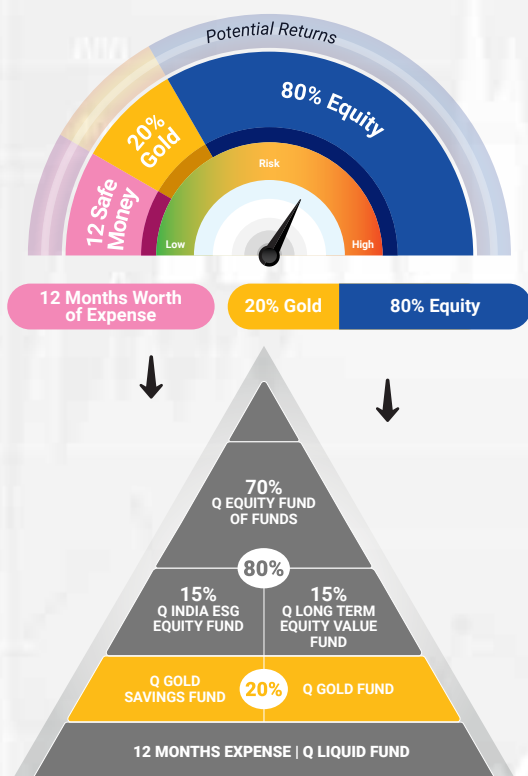
QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

Investment Objective

To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

Now start small to build your gold allocation with QGF



**Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.*

★ Scheme Features



Fund Manager

Ms. Ghazal Jain

Work experience: 4.7 years. She has been managing this fund since June 2, 2020



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

February 22, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.78%

{Base TER 0.71% (Inclusive of 0.39% Management Fees & 0.32% Other Expenses) + 0.07% GST (18% GST on 0.39% Management Fees)}



Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/100 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



Investment Options

Growth



Scrip Code

QGOLDHALF

QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

Key Statistics

Tracking Error 0.155%

Brokerages & Commissions Details

Brokerages on Investments for November 2022 NIL

Distributor commissions for November 2022 NIL

Portfolio Turnover Ratio (Last one year) 2.50%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

(retail investor can exit the scheme only through secondary market)

NAV (as on November 30, 2022)	(₹/Unit)
Growth Option	45.3728

AUM ₹(In Crores)

(as on November 30, 2022)

Average AUM*
145.94

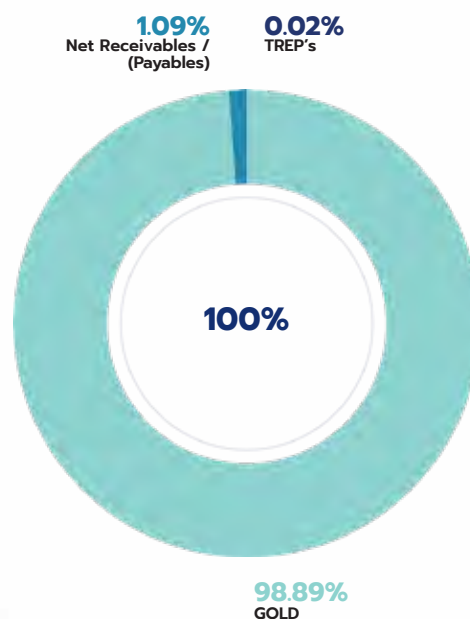
Absolute AUM
148.28

*Cumulative Daily AUM / No of days in the month

Gold	No. of Bars
GOLD .995 Purity 1KG BAR at Mumbai Location	253
GOLD .999 Purity 100 Gram BAR at Mumbai Location	10
GOLD .995 Purity 1KG BAR at Ahmedabad Location	14
GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	83

Asset Allocation (% of Net Assets) as on November 30, 2022

GOLD	98.89%
Net Receivables/(Payables)	1.09%
TREPS	0.02%
Total	100.00%



Quantum Gold Fund Performance as on November 30, 2022

The Scheme is managed by **Ghazal Jain**.

Ms. **Ghazal Jain** is the Fund Manager managing the scheme since **June 2, 2020**

Performance of the Scheme

Quantum Gold Fund

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (22nd Feb 2008)	9.50%	10.36%	6.16%	38,265	42,936	24,208
Nov 30, 2012 to Nov 30, 2022 (10 years)	4.22%	5.24%	6.31%	15,120	16,670	18,448
Nov 30, 2015 to Nov 30, 2022 (7 years)	10.08%	11.15%	6.01%	19,591	20,968	15,050
Nov 30, 2017 to Nov 30, 2022 (5 years)	11.56%	12.60%	5.10%	17,288	18,109	12,828
Nov 29, 2019 to Nov 30, 2022 (3 years)	10.90%	11.88%	3.47%	13,646	14,014	11,079
Nov 30, 2021 to Nov 30, 2022 (1 year)	9.33%	10.32%	-0.21%	10,933	11,032	9,979

[#]Domestic Price of physical gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page no. 61 for GIPS related disclosure.



Portfolio as on November 30, 2022

QUANTUM GOLD FUND

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
Gold			
1. GOLD .995 Purity 1KG BAR at Mumbai Location	253	13,425.70	90.54%
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	14	742.92	5.01%
3. GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	83	442.02	2.98%
4. GOLD .999 Purity 100 Gram BAR at Mumbai Location	10	53.26	0.36%
Total of Gold		14,663.90	98.89%
MONEY MARKET INSTRUMENTS			
A. TREPS*		3.50	0.02%
Net Receivable/(payable)		160.42	1.09%
Grand Total		14,827.82	100.00%

* Cash & Cash Equivalents





GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold) Tier I Benchmark: Domestic Price of physical gold	<ul style="list-style-type: none"> Long term returns Investments in physical gold 	 <p>Investors understand that their principal will be at High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

TCS @ 0.075% applicable on all creation and redemption transactions till 31/03/2021. Effective 1st April, 2021 TCS rate would be 0.10 %.

^^ Note:

Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error: is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better

***Portfolio Turnover** Ratio is the percentage of a funds assets that have changed over the course of a year

QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Erstwhile name of the scheme has been changed from Quantum Nifty ETF to Quantum Nifty 50 ETF w.e.f February 1st, 2022.

Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

★ Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since July 10, 2008



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

July 10, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.094%

{Base TER 0.088% (Inclusive of 0.028% Management Fees & 0.06% Other Expenses) + 0.006% GST (18% GST on 0.028% Management Fees)}



Benchmark Index

Tier I Benchmark - Nifty 50 TRI



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



Investment Options

Growth



Scrip Code

QNIFTY

QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating /
Tracking Nifty 50 Index

Key Statistics

^^Tracking Error 0.146%

Brokerages & Commissions Details

Brokerages on Investments for November 2022 ₹700.66

Distributor commissions for November 2022 NIL

Portfolio Turnover Ratio (Last one year) 3.79%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)



Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (₹/Unit)
(as on November 30, 2022)

Growth Option 1985.6873

AUM ₹(In Crores)
(as on November 30, 2022)

Average AUM*
38.60

Absolute AUM
39.54

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

The Scheme is managed by
Mr. Hitendra Parekh

Mr. Hitendra Parekh is the Fund Manager managing the scheme since July 10, 2008.

Performance of the Scheme

Quantum Nifty 50 ETF

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (10th Jul 2008)	12.32%	12.38%	12.58%	53,295	53,679	55,127
Nov 30, 2012 to Nov 30, 2022 (10 years)	13.46%	13.69%	14.04%	35,378	36,095	37,224
Nov 30, 2015 to Nov 30, 2022 (7 years)	14.26%	14.50%	14.81%	25,448	25,828	26,309
Nov 30, 2017 to Nov 30, 2022 (5 years)	14.10%	14.32%	15.07%	19,345	19,529	20,184
Nov 29, 2019 to Nov 30, 2022 (3 years)	16.98%	17.22%	16.98%	16,023	16,123	16,020
Nov 30, 2021 to Nov 30, 2022 (1 year)	11.86%	11.93%	12.04%	11,186	11,193	11,204

[#]Nifty 50 Total Return Index, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

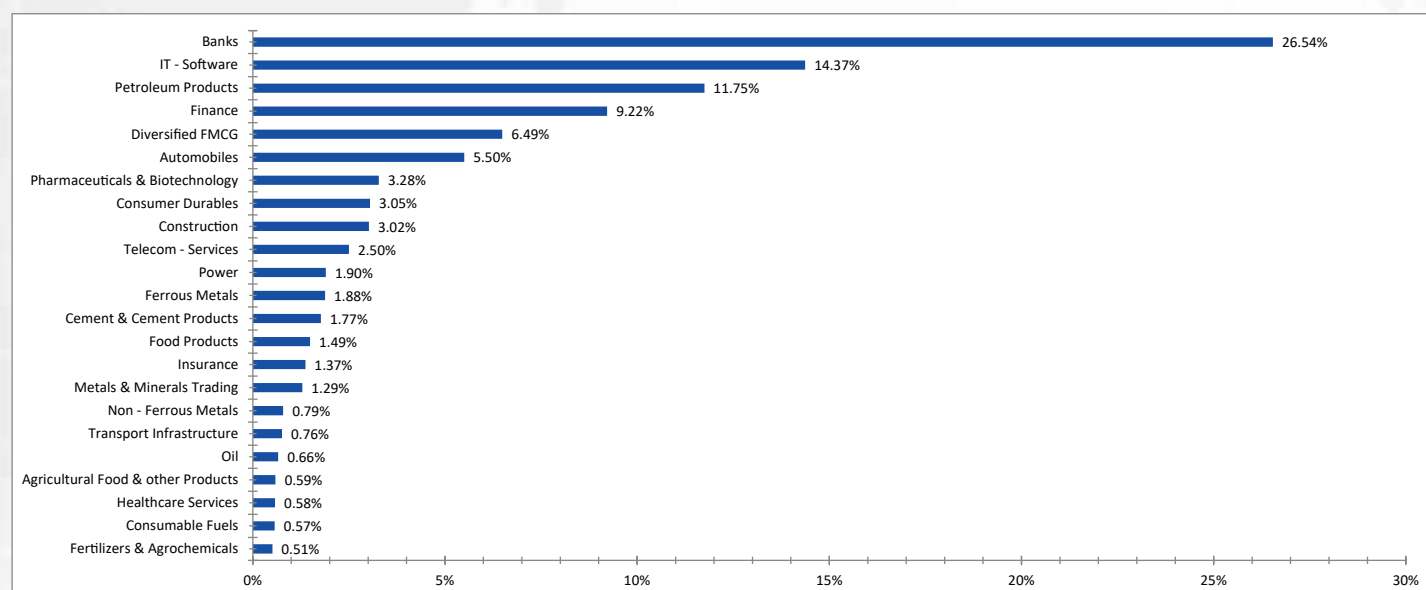
The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Income Distribution of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of Income Distribution amount.

Refer to the section "GIPS Compliance" on Page no. 65 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Industry Allocation (% of Net Assets) as on November 30, 2022





Portfolio as on November 30, 2022

Quantum Nifty 50 ETF

Name of Instrument	Industry +	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Reliance Industries Limited	Petroleum Products	16,443	449.12	11.36%
2. HDFC Bank Limited	Banks	20,976	337.39	8.53%
3. ICICI Bank Limited	Banks	33,184	316.21	8.00%
4. Infosys Limited	IT - Software	17,451	285.32	7.22%
5. Housing Development Finance Corporation Limited	Finance	8,645	232.77	5.89%
6. Tata Consultancy Services Limited	IT - Software	4,880	165.47	4.18%
7. ITC Limited	Diversified FMCG	41,928	142.56	3.60%
8. Kotak Mahindra Bank Limited	Banks	6,997	136.24	3.45%
9. Larsen & Toubro Limited	Construction	5,756	119.43	3.02%
10. Hindustan Unilever Limited	Diversified FMCG	4,256	114.25	2.89%
11. Axis Bank Limited	Banks	12,582	113.40	2.87%
12. State Bank of India	Banks	18,277	110.11	2.78%
13. Bharti Airtel Limited	Telecom - Services	11,669	99.04	2.50%
14. Bajaj Finance Limited	Finance	1,267	85.15	2.15%
15. Asian Paints Limited	Consumer Durables	2,145	68.11	1.72%
16. Mahindra & Mahindra Limited	Automobiles	4,552	59.43	1.50%
17. Maruti Suzuki India Limited	Automobiles	634	56.90	1.44%
18. HCL Technologies Limited	IT - Software	5,033	56.41	1.43%
19. Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	5,135	53.71	1.36%
20. Titan Company Limited	Consumer Durables	1,984	52.64	1.33%
21. Adani Enterprises Limited	Metals & Minerals Trading	1,301	50.97	1.29%
22. Bajaj Finserv Limited	Finance	2,878	46.81	1.18%
23. Tata Steel Limited	Ferrous Metals	38,352	41.29	1.04%
24. UltraTech Cement Limited	Cement & Cement Products	550	38.92	0.98%
25. NTPC Limited	Power	22,591	38.90	0.98%
26. Tata Motors Limited	Automobiles	8,528	37.47	0.95%
27. Power Grid Corporation of India Limited	Power	16,251	36.40	0.92%
28. IndusInd Bank Limited	Banks	3,096	36.16	0.91%
29. Nestle India Limited	Food Products	170	34.31	0.87%
30. JSW Steel Limited	Ferrous Metals	4,482	33.32	0.84%
31. Tech Mahindra Limited	IT - Software	3,007	32.39	0.82%
32. Grasim Industries Limited	Cement & Cement Products	1,784	31.39	0.79%
33. Hindalco Industries Limited	Non - Ferrous Metals	6,946	31.31	0.79%
34. Adani Ports and Special Economic Zone Limited	Transport Infrastructure	3,414	30.08	0.76%
35. Cipla Limited	Pharmaceuticals & Biotechnology	2,572	29.31	0.74%
36. Wipro Limited	IT - Software	7,043	28.66	0.72%
37. SBI Life Insurance Company Limited	Insurance	2,143	27.49	0.70%
38. HDFC Life Insurance Company Limited	Insurance	4,496	26.55	0.67%
39. Oil & Natural Gas Corporation Limited	Oil	18,542	26.16	0.66%
40. Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	578	25.94	0.66%
41. Britannia Industries Limited	Food Products	562	24.52	0.62%
42. Tata Consumer Products Limited	Agricultural Food & other Products	2,849	23.31	0.59%
43. Eicher Motors Limited	Automobiles	664	23.14	0.59%
44. Apollo Hospitals Enterprise Limited	Healthcare Services	486	22.97	0.58%
45. Bajaj Auto Limited	Automobiles	607	22.77	0.58%
46. Coal India Limited	Consumable Fuels	9,962	22.64	0.57%
47. Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	606	20.63	0.52%
48. UPL Limited	Fertilizers & Agrochemicals	2,533	20.00	0.51%
49. Hero MotoCorp Limited	Automobiles	617	17.60	0.44%
50. Bharat Petroleum Corporation Limited	Petroleum Products	4,539	15.48	0.39%
51. Yes Bank Limited**	Banks	2,453	0.00	0.00%

B. Unlisted	NIL	NIL
Total of all Equity	3,950.55	99.88%
MONEY MARKET INSTRUMENTS		
A. TREPS	0.51	0.01%
Net Receivable/(payable)	3.36	0.11%
Grand Total	3,954.42	100.00%

**Ministry of Finance had come out with Reconstruction Plan for Yes Bank in which it was mentioned there shall be a lock-in period of 3 years from the commencement of the scheme to the extent of 75% of equity shares held in Yes Bank as on 13th June 2020. Scheme had 3,269 Yes Bank shares out of which 25% of holding was sold and balance 75% of holding i.e. 2,453 shares are under lock in period for 3 years till 12th March, 2023. As approved by Valuation Committee, same will be valued at Zero price till lock in period. Post completion of 3 years period, any realisation value from the sale of 2,453 shares shall be distributed proportionately to the Unit Holder(s) as per their unit balance appearing in unit holder register/ Benpos as on 13th June 2020.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

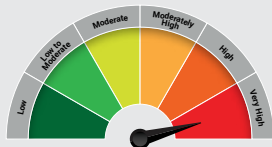
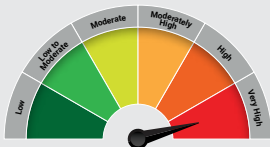


GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index) Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.



Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

COMPARISON CHART

Name of the Scheme		Asset Allocation Pattern			Primary Investment pattern	Differentiation	AUM ₹ in Cr (As on Nov 30, 2022)	No. of Folios (As on Nov 30, 2022)
Quantum Long Term Equity Value Fund	Type of Instruments	Normal Allocation (% of Net Assets)	Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)	To invest in shares of companies included in BSE-200 Index	An Open-ended Equity Scheme Following a Value Investment Strategy	910.06	25283
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%				
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%				
	Money Market Instruments	1% to 5%	1%	35%				
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%				
Quantum Liquid Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in debt & Money Market Instruments	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk	578.91	6058
	Money Market Instruments and other short term debt instruments with maturity / residual maturity upto 91 days	100%						
Quantum Gold Fund ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Physical Gold	An Open Ended Scheme Replicating/ Tracking Gold	148.28	25327
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Physical Gold	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Nifty 50 ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in stocks of companies comprising Nifty 50 Index	An open ended Scheme Replicating/ Tracking Nifty 50 Index	39.54	1050
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Securities covered by the Nifty 50 Index	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Nifty 50 ETF Fund of Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in the units of Quantum Nifty 50 ETF	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF	15.12	5934
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Quantum Nifty 50 ETF	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Tax Saving Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Shares of Companies included in BSE-200 Index	An open ended Equity linked saving scheme with a statutory lock in of 3 yr & tax benefit	116.83	13991
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity-related Securities	80%	100%					
	Debt & Money Market Instruments	0%	20%					
Quantum Equity Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI	An open ended Fund of Funds scheme investing in Open-ended Diversified Equity Schemes of Mutual Funds	92.88	5732
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Open-ended diversified equity schemes of mutual fund registered with SEBI	95%	100%					
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	5%					
Quantum Gold Savings Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the unit of Quantum Gold Fund ETF	An open ended Fund of Funds scheme investing in Quantum Gold Fund	79.30	6045
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Quantum Gold Fund	95%	100%					
	Money Market Instruments, Short-term Corporate debt securities, CBLO and unit of Debt and Liquid Schemes of Mutual Funds	0%	5%					
Quantum Multi Asset Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the units of Equity, Debt/Money Markets and Gold Schemes of Quantum Mutual fund	An open ended Fund of Funds scheme investing in schemes of Quantum Mutual Fund	49.25	2596
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Equity Schemes	25%	65%					
	Units of Debt/Money Market Schemes	25%	65%					
	Units of Gold Scheme	10%	20%					
Quantum Dynamic Bond Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk	85.18	1531
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Government Bond/Bill	25%	100%					
	PSU Bond	0%	50%					
	Certificate of Deposits/Commercial Paper/Short Term Debt Instrument	0%	75%					
Quantum India ESG Equity Fund		0%	100%		Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria. The sustainability objectives of the ESG strategy are: a. achieving positive and above-average ESG profile b. mitigating ESG risks and harnessing ESG opportunities, and c. influencing overall positive behavior by investing in companies that promote sustainable products and services.	An open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme	64.05	7231
	Type of Instruments	Normal Allocation (% of Net Assets)						
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity Related Instruments of companies following ESG Criteria	80%	100%					
	Money market Instruments & Liquid Schemes of Mutual Funds	0%	20%					






DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND																																						
Type of Scheme	An Open Ended Equity Scheme following a Value Investment Strategy																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Long term capital appreciationInvests primarily in equity and equity related securities of companies in S&P BSE 200 index																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Tier I Benchmark	 <p>Tier II Benchmark</p>																																				
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefits from the anticipated growth and development of the Indian economy and its markets.																																						
Fund Manager Associate Fund Manager	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)																																						
Fund Manager Total Experience	6 yrs. / 6.6 yrs.																																						
Inception Date (Date of Allotment)	March 13, 2006																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table><tr><td>Provisions</td><td>% of Exit Load</td></tr><tr><td>10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment</td><td>NIL</td></tr><tr><td>Remaining 90% of units in parts or full: (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment</td><td>2% 1%</td></tr><tr><td>If units redeemed or switched out after 730 days from the date of allotment</td><td>NIL</td></tr></table>			Provisions	% of Exit Load	10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL	Remaining 90% of units in parts or full: (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	2% 1%	If units redeemed or switched out after 730 days from the date of allotment	NIL																												
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If units redeemed or switched out after 730 days from the date of allotment	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility																																						
Default Option ⁵	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 500 Total Return Index	Tier II - Benchmark Index	S&P BSE 200 Total Return Index																																				

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

⁵Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.





DETAILS	QUANTUM TAX SAVING FUND																																						
Type of Scheme	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Long term capital appreciationInvests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.																																						
Risk-o-meter of scheme	<div><p>Investors understand that their principal will be at Very High Risk</p></div> <div>Tier I Benchmark</div>	<div></div> <div>Tier II Benchmark</div>	<div></div>																																				
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefits from the anticipated growth and development of the Indian economy and its markets.																																						
Fund Manager Associate Fund Manager	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)																																						
Fund Manager Total Experience	6 yrs. / 6.6 yrs.																																						
Inception Date (Date of Allotment)	December 23, 2008																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
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5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW)																																						
Default Option [§]	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500 and in multiples of ₹500 therefore, Additional Investment in all scheme would be ₹500 and in multiples of 500 thereafter																																						
Lock-in Period	3 years from the date of allotment of the respective Units																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 500 Total Return Index	Tier II - Benchmark Index	S&P BSE 200 Total Return Index																																				

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

§Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

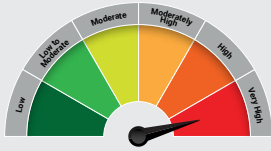
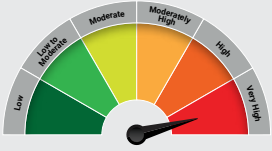


DETAILS	QUANTUM EQUITY FUND OF FUNDS																																						
Type of Scheme	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Long term capital appreciationInvestments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The Investments objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity scheme of mutual funds registered with SEBI. There can be no assurance of positive returns form following the stated investment strategy.																																						
Fund Manager	Mr. Chirag Mehta (Since November 1, 2013)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 20, 2009																																						
Entry Load	Not Applicable" ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	Provisions	% of Exit Load																																					
	10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL																																					
	Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%																																					
	If redeemed or switched out of units after 365 days from the date of allotment	NIL																																					
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><thead><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr></thead><tbody><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></tbody></table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
2	Not mentioned	Direct	Direct Plan																																				
3	Not mentioned	Regular	Direct Plan																																				
4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)																																						
Default Option ⁵	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 200 - Total Return Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



⁵Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.



DETAILS	QUANTUM INDIA ESG EQUITY FUND																																						
Type of Scheme	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria. 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</p> <p>The sustainability objectives of the ESG strategy are: a. achieving positive and above-average ESG profile b. mitigating ESG risks and harnessing ESG opportunities, and c. influencing overall positive behavior by investing in companies that promote sustainable products and services.</p>																																						
Fund Manager	Mr. Chirag Mehta - Fund Manager (Since July 12, 2019) Ms. Sneha Joshi - Associate Fund Manager (Since July 12, 2019)																																						
Fund Manager Total Experience	Mr. Chirag Mehta - 19 yrs. / Ms. Sneha Joshi - 9 yrs.																																						
Inception Date (Date of Allotment)	July 12, 2019																																						
Entry Load	Not Applicable																																						
Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. If redeemed or switched out on or after 365 days from the date of allotment: NIL Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
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4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options Default Option	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 100 ESG Total Return Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM LIQUID FUND																																						
Type of Scheme	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Income over the short termInvestments in debt / money market instruments																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Low Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 1, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	April 7, 2006																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table><tr><th>Investor Exit Upon Subscription</th><th>Exit Load as a % of Redemption Proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 Onwards</td><td>NIL</td></tr></table>			Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 Onwards	NIL																				
Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds																																						
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Day 7 Onwards	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
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4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility																																						
Default Option ⁵	Growth Option in case Monthly Income Distribution Cum Capital Withdrawal (IDCW) Option or Daily Reinvestment of Income Distribution cum Capital Withdrawal Option is not indicated Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	Growth option ₹5,000/- and in multiples of ₹1/- therefore Monthly Dividend Payout option ₹10,000/- and in multiples of ₹1/- therefore, Daily Dividend Re-investment option ₹1,00,000/- and in multiples of ₹1/- therefore, Additional Investment - ₹500/- and in multiples of ₹1/- therefore / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
*Tier I - Benchmark Index	CRISIL Liquid Fund AI Index																																						



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

⁵Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

⁶Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund Index to CRISIL Liquid Fund AI Index w.e.f. April 01, 2022

For PRC Matrix refer page no 39.



DETAILS	QUANTUM DYNAMIC BOND FUND																																						
Type of Scheme	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Moderate Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	May 19, 2015																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option																																						
Default Option [‡]	Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
*Tier I - Benchmark Index	CRISIL Dynamic Bond Fund All India Index																																						

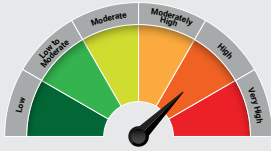
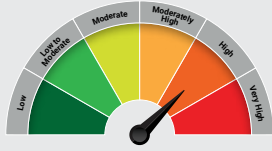
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

[‡]Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

[‡]Tier-I Benchmark of the scheme has been changed from CRISIL Composite Bond Fund Index to CRISIL Dynamic Bond Fund All India Index w.e.f. April 01, 2022



For PRC Matrix refer page no 44.



DETAILS	QUANTUM GOLD SAVINGS FUND																																						
Type of Scheme	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investments objective of the scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund</p> <p>The Performance of the scheme may differ from the of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since May 19, 2011)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	May 19, 2011																																						
Entry Load	Not Applicable# ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL for the prospective investment made on or after December 11, 2017.																																						
Investment Plan	Direct Plan / Regular Plan																																						
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8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Domestic Price of Physical Gold																																						


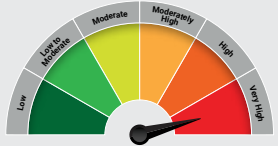
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DETAILS	QUANTUM MULTI ASSET FUND OF FUNDS																																						
Type of Scheme	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt /money market instruments and gold 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Moderately High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investments objective of the scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and gold schemes of Quantum Mutual Fund.</p> <p>The Scheme may invest in the units of debt / money market scheme of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investment in the scheme of Quantum Mutual Fund.</p> <p>There can be no assurance that the investment objective of the Scheme will be realized.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since July 11, 2012)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 11, 2012																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<p>a. 100% if redeemed or switch out on or before 90 days from the date of allotment of units.</p> <p>b. NIL if redeemed or switch out after 90 days from the date of allotment of units.</p>																																						
Investment Plan	Direct Plan / Regular Plan																																						
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Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%). w.e.f. December 1, 2022, benchmark of the scheme has been changed to CRISIL Dynamic Bond Fund All India Index (20%) + CRISIL Liquid Fund All India Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)																																						

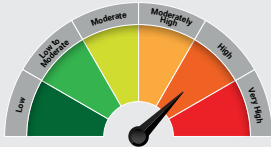

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM NIFTY 50 ETF FUND OF FUND																																						
Type of Scheme	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.</p> <p>There is no assurance or guarantee that the investment objective of the Scheme will be achieved.</p>																																						
Fund Manager	Mr. Hitendra Parekh (Since August 05, 2022)																																						
Fund Manager Total Experience	29.5 yrs																																						
Inception Date (Date of Allotment)	August 05, 2022																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
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8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter. Additional Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 50 - Total Return Index																																						

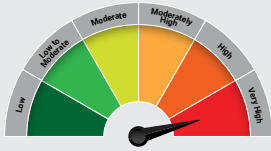
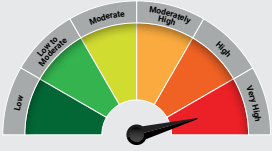
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM GOLD FUND		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Gold		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term returns Investments in physical gold 		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p>	Risk-o-meter of Tier I Benchmark	
Investment Objectives	To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.		
Fund Manager	Ms. Ghazal Jain (Since June 2, 2020)		
Fund Manager Total Experience	4.7 yrs		
Inception Date (Date of Allotment)	February 22, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p>Directly with Fund: The Investors can create / redeem in exchange of portfolio Deposit and Cash Component in creation of unit size at NAV based Price.</p> <p>On the Exchange: Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier I - Benchmark Index	Domestic Price of Physical Gold		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM NIFTY 50 ETF		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Nifty 50 Index		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark	
Investment Objectives	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.		
Fund Manager	Mr. Hitendra Parekh (Since July 10, 2008)		
Fund Manager Total Experience	29.5 yrs		
Inception Date (Date of Allotment)	July 10, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p>Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV Price. ~2000 Units and in multiples of thereof.</p> <p>On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier I - Benchmark Index	Nifty 50 - Total Return Index		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

HOW TO READ FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

! STATUTORY DETAILS & RISK FACTORS

Disclaimer, Statutory Details & Risk Factors:

! Mutual fund investments are subject to market risks, read all scheme related documents carefully.





Please visit – www.QuantumAMC.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor : Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) Trustee : Quantum Trustee Company Private Limited Investment Manager : Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

! Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund, Quantum Multi Asset Fund of Funds and Quantum Nifty 50 ETF Fund of Fund will bear the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

! Disclaimer of NSEIL: Quantum Nifty 50 ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

! Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Nifty 50 ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

**Want To
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Information
About Us?**

 **Website** : www.QuantumAMC.com
 **Email** : CustomerCare@QuantumAMC.com
 **SMS** : <QUANTUM> to 9243-22-3863
 **Toll Free Helpline** : 1800-22-3863 / 1800-209-3863

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Registered Office:

Quantum Asset Management Company Pvt Ltd.

6th Floor, Hoechst House, Nariman Point, Mumbai - 400 021

Corporate Identity Number(CIN): U65990MH2005PTC156152

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