

# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

## Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## ★ Scheme Features



### Fund Manager

**Mr. Sorbh Gupta**

Work experience: 16.2 years. He has been managing this fund since October 1, 2016



### Category of Scheme

Equity Linked Saving Scheme (ELSS)



### Inception Date (Date of Allotment)

December 23, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses) + 0.16% GST (18% GST on 0.88% Management Fees)}

#### Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.88% Management Fees)}



### Benchmark Index

Tier 1 Benchmark - S&P BSE 500 TRI

Tier 2 Benchmark - S&P BSE 200 TRI



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



### Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

## Key Statistics

^^Standard Deviation 21.38%

^^Beta 0.95

^^Sharpe Ratio 0.55

## Brokerages & Commissions Details

Brokerages on Investments for January 2022 ₹735.08

Distributor commissions for January 2022 ₹34,297.53

Portfolio Turnover Ratio (Last one year) 8.07%

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil



### Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



### Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on January 31, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	76.49	75.13
Growth Option	76.49	75.13

### AUM ₹(In Crores) (as on January 31, 2022)

Average AUM\*  
102.73

Absolute AUM  
102.59

\*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

The Scheme is managed by **Mr. Sorbh Gupta**.

**Mr. Sorbh Gupta** is the Fund Manager managing the scheme since **October 1, 2016**.

For other Schemes Managed by Mr. Sorbh Gupta please see page no. 6


**Performance of the Scheme**
**Direct Plan**
**Quantum Tax Saving Fund - Direct Plan - Growth Option**

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Tier 2 - Benchmark <sup>###</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Tier 2 - Benchmark <sup>###</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>###</sup>
Since Inception (23rd Dec 2008)	16.78%	17.06%	16.94%	16.17%	76,490	78,958	77,857	71,468
Jan 31, 2012 to Jan 31, 2022 (10 years)	13.77%	15.25%	15.15%	14.45%	36,368	41,395	41,038	38,620
Jan 30, 2015 to Jan 31, 2022 (7 years)	10.17%	12.49%	12.32%	11.69%	19,719	22,815	22,572	21,697
Jan 31, 2017 to Jan 31, 2022 (5 years)	10.73%	16.68%	16.67%	17.33%	16,650	21,637	21,625	22,246
Jan 31, 2019 to Jan 31, 2022 (3 years)	13.50%	19.85%	19.32%	18.26%	14,628	17,222	16,995	16,546
Jan 29, 2021 to Jan 31, 2022 (1 year)	25.06%	33.26%	31.10%	26.45%	12,521	13,347	13,129	12,662

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 5 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.


**Performance of the Scheme**
**Regular Plan**
**Quantum Tax Saving Fund - Regular Plan - Growth Option**

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Tier 2 - Benchmark <sup>###</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Tier 2 - Benchmark <sup>###</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>###</sup>
Since Inception (01st Apr 2017)	9.70%	15.29%	15.38%	16.25%	15,652	19,914	19,988	20,726
Jan 31, 2019 to Jan 31, 2022 (3 years)	12.96%	19.85%	19.32%	18.26%	14,418	17,222	16,995	16,546
Jan 29, 2021 to Jan 31, 2022 (1 year)	24.44%	33.26%	31.10%	26.45%	12,459	13,347	13,129	12,662

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 5 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

## SIP Performance as on January 31, 2022

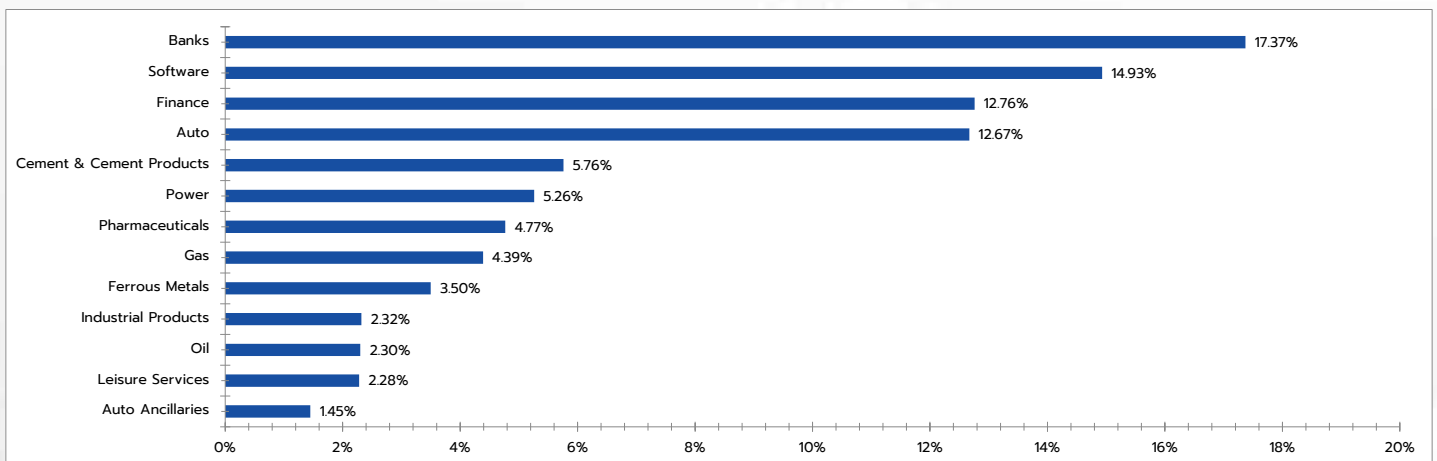
	Total Amount Invested (₹ '000)	Mkt Value as on Jan 31, 22 (₹ '000)	Tier 1 - Benchmark# Returns (₹ '000)	Tier 2 - Benchmark## Returns (₹ '000)	Additional Benchmark Returns (₹ '000)###	Returns (XIRR*) (%)	Tier 1 - Benchmark# Returns (%)	Tier 2 - Benchmark## Returns (%)	Additional Benchmark Returns (%)###
SIP Since Inception	1,570.00	4,004.99	4,450.93	4,415.53	4,243.91	13.39%	14.82%	14.72%	14.18%
10 Years SIP	1,200.00	2,367.76	2,756.73	2,731.71	2,646.33	13.05%	15.89%	15.73%	15.13%
7 Years SIP	840.00	1,314.21	1,518.77	1,508.67	1,498.86	12.59%	16.65%	16.47%	16.28%
5 Years SIP	600.00	848.81	954.89	947.87	941.28	13.89%	18.70%	18.40%	18.11%
3 Years SIP	360.00	490.40	527.86	519.30	501.82	21.26%	26.65%	25.44%	22.93%
1 Year SIP	120.00	126.54	130.90	130.05	128.94	10.44%	17.57%	16.17%	14.35%

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex.

## Industry Allocation (% of Net Assets) as on January 31, 2022



Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Housing Development Finance Corporation Limited	Finance	31,912	804.50	7.84%
2. Infosys Limited	Software	45,348	787.33	7.67%
3. HDFC Bank Limited	Banks	39,250	583.14	5.68%
4. ICICI Bank Limited	Banks	73,812	582.23	5.68%
5. State Bank of India	Banks	84,602	455.41	4.44%
6. Mahindra & Mahindra Limited	Auto	44,400	393.30	3.83%
7. ACC Limited	Cement & Cement Products	16,259	371.64	3.62%
8. Tata Steel Limited	Ferrous Metals	33,077	359.07	3.50%
9. Wipro Limited	Software	59,433	340.31	3.32%
10. Hero MotoCorp Limited	Auto	12,003	327.00	3.19%
11. Bajaj Auto Limited	Auto	9,079	323.63	3.15%
12. Shriram Transport Finance Company Limited	Finance	23,690	291.01	2.84%
13. NTPC Limited	Power	2,00,886	285.36	2.78%
14. Cipla Limited	Pharmaceuticals	28,284	267.28	2.61%
15. Eicher Motors Limited	Auto	9,705	256.75	2.50%
16. Power Grid Corporation of India Limited	Power	1,18,343	254.91	2.48%
17. Tech Mahindra Limited	Software	16,464	243.50	2.37%
18. Gujarat State Petronet Limited	Gas	79,548	239.32	2.33%
19. Cummins India Limited	Industrial Products	25,275	238.09	2.32%
20. Oil & Natural Gas Corporation Limited	Oil	1,36,538	235.66	2.30%
21. The Indian Hotels Company Limited	Leisure Services	1,08,711	234.38	2.28%
22. Lupin Limited	Pharmaceuticals	24,384	221.43	2.16%
23. Ambuja Cements Limited	Cement & Cement Products	60,184	219.76	2.14%
24. LIC Housing Finance Limited	Finance	55,299	213.09	2.08%
25. GAIL (India) Limited	Gas	1,46,497	211.40	2.06%
26. IndusInd Bank Limited	Banks	18,500	161.34	1.57%
27. Tata Consultancy Services Limited	Software	4,316	161.26	1.57%
28. Exide Industries Limited	Auto Ancillaries	85,824	149.03	1.45%
<b>B) Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>9,211.13</b>	<b>89.76%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>a) TREPS*</b>			<b>1,077.36</b>	<b>10.50%</b>
<b>Net Receivable/(payable)</b>			<b>-29.51</b>	<b>-0.26%</b>
<b>Grand Total</b>			<b>10,258.98</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported.



QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Nilesh Shetty managing the scheme since March 28, 2011 and  
Mr. Sorbh Gupta managing the scheme since December 1, 2020.

Period	Jan 29, 2021 to Jan 31, 2022 (1 year)			Jan 31, 2019 to Jan 31, 2022 (3 years)			Jan 31, 2017 to Jan 31, 2022 (5 years)		
	Scheme Return (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Tier 2 - Benchmark <sup>##</sup> Returns (%)	Scheme Return (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Tier 2 - Benchmark <sup>##</sup> Returns (%)	Scheme Return (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Tier 2 - Benchmark <sup>##</sup> Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	25.30%	33.26%	31.10%	13.47%	19.85%	19.32%	10.67%	16.68%	16.67%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	24.66%	33.26%	31.10%	12.91%	19.85%	19.32%	NA	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.




<sup>#</sup>S&P BSE500 TRI, <sup>##</sup>S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Nilesh Shetty and Mr. Sorbh Gupta manages 2 Schemes of Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier 1 Benchmark	Tier 2 Benchmark
Quantum Tax Saving Fund  (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)  Primary Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act.</li> <li>Investments in this product are subject to lock in period of 3 years.</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on January 31, 2022.

The Risk Level of the Tier 1 Benchmark & Tier 2 Benchmark in the Risk O Meter is basis it's constituents as on January 31, 2022.

^^ Note:

Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 31st January 2022) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.