



QUANTUM LIQUID FUND

Scheme Features

Type of Scheme	An Open Ended Liquid Scheme
Category of Scheme	Liquid Fund
Investment Objective	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.
Benchmark Index	Crisil Liquid Fund Index
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)
Fund Manager’s Total Experience	8 yrs.
Inception Date (Date of Allotment)	April 7, 2006
Current Total Expense Ratio Direct Plan	0.26% - (0.22% Management Fees + 0.04% GST (18% GST on 0.22% Management Fees)
Current Total Expense Ratio Regular Plan	0.32% - (0.27% Management Fees + 0.05% GST (18% GST on 0.27% Management Fees)
Total Expense Ratio (Weighted Average for the Month) Direct Plan	0.24% (Inclusive of Statutory Levies and Taxes)
Total Expense Ratio (Weighted Average for the Month) Regular Plan	0.30% (Inclusive of Statutory Levies and Taxes)
Investment Options	Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re- Investment Facility, (ii) Dividend Payout Facility
Minimum Application Amount (Under each Option)	Growth Option: ₹ 5,000/-and in multiples of ₹ 1/-thereafter. Monthly Dividend Option: ₹ 10,000/-and in multiples of ₹ 1/- thereafter. Daily Dividend Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹1/- thereafter /50 units (For all options)
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor’s Bank details are available. Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none">Income over the short termInvestments in debt / money market instruments.	<p>Investors understand that their principal will be at Low risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.
Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Quantum Liquid Fund Performance as on May 31, 2018

For other Schemes Managed by Mr. Pankaj Pathak please see **page no.4**
Mr. Pankaj Pathak is the Fund Manager effective from March 01,2017.

Performance of the Scheme

Period	Scheme Returns (%)	Crisil Liquid Fund Index Returns (%)	Crisil 1 year T-bill Index Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
Quantum Liquid Fund - Direct Plan - Growth Option	Scheme Returns (₹)	Crisil Liquid Fund Index Returns (₹)	Crisil 1 year T-bill Index Returns (₹)			
May 24, 2018 to May 31, 2018 (7 Days)*	6.53	8.44	4.55	10,013	10,016	10,009
May 16, 2018 to May 31, 2018 (15 Days)*	6.20	7.47	5.29	10,025	10,031	10,022
April 30, 2018 to May 31, 2018 (1 Month)*	6.03	6.87	3.22	10,051	10,058	10,027
May 31, 2017 to May 31, 2018 (1 year)**	6.13	6.88	5.85	10,613	10,688	10,585
May 31, 2015 to May 31, 2018 (3 years)**	6.62	7.25	6.73	12,123	12,337	12,160
May 31, 2013 to May 31, 2018 (5 years)**	7.48	8.03	6.87	14,347	14,714	13,945
May 31, 2011 to May 31, 2018 (7 years)**	7.90	8.13	7.20	17,033	17,295	16,278
May 30, 2008 to May 31, 2018 (10 years)**	7.52	7.55	6.41	20,662	20,716	18,615
Since Inception (07th May 2006)**	7.51	7.44	6.27	24,127	23,920	20,935

Past performance may or may not be sustained in the future.

* Simple Annualized.

** Returns for 1 year and above period are Calculated on basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Regular Plan Performance

Period	Scheme Returns (%)	Crisil Liquid Fund Index Returns (%)	Crisil 1 year T-bill Index Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
Quantum Liquid Fund - Regular Plan - Growth Option	Scheme Returns (₹)	Crisil Liquid Fund Index Returns (₹)	Crisil 1 year T-bill Index Returns (₹)			
May 24, 2018 to May 31, 2018 (7 Days)*	6.50	8.44	4.55	10,012	10,016	10,009
May 16, 2018 to May 31, 2018 (15 Days)*	6.14	7.47	5.29	10,025	10,031	10,022
April 30, 2018 to May 31, 2018 (1 Month)*	5.98	6.87	3.22	10,051	10,058	10,027
May 31, 2017 to May 31, 2018 (1 year)**	6.08	6.88	5.85	10,608	10,688	10,585
Since Inception (1st April 2017)**	6.03	6.83	5.66	10,708	10,802	10,663

Past performance may or may not be sustained in the future.

Different Plans have a different expense structure.

* Simple Annualized

** Returns for 1 year and above period are calculated on the basis of Compounded Annualized growth rate.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch .

Weighted Average Maturity as on May 31, 2018	(Days)
At the end of the month	49
Average during the month	40
Modified Duration	46

Brokerages & Commissions Details.	
Brokerages on Investments for May 2018	₹ 4,000.00
Distributor Commissions paid during May 2018	₹ 860.62
Portfolio Yield	6.38%

Dividend History - Monthly Dividend option	Direct Plan		Regular Plan	
Record Date	Net Dividend per unit(₹) (Post Dividend Distribution Tax)		Net Dividend per unit(₹) (Post Dividend Distribution Tax)	
	Individual	Non Individual	Individual	Non Individual
26-Mar-18	0.03458924	0.03178555	0.03427080	0.03149293
25-Apr-18	0.03724819	0.03418762	0.03689923	0.03386733
25-May-18	0.03546169	0.03254791	0.03509400	0.03221043

NAV (as on May 31, 2018)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily Dividend Option	10.0094	10.0042
Growth Option	24.1273	24.1125
Monthly Dividend Option	10.0161	10.0157

AUM (as on May 31, 2018)	₹(In Crores)
Average AUM*	134.76
Absolute AUM	140.93

*Cumulative Daily AuM /No of days in the month

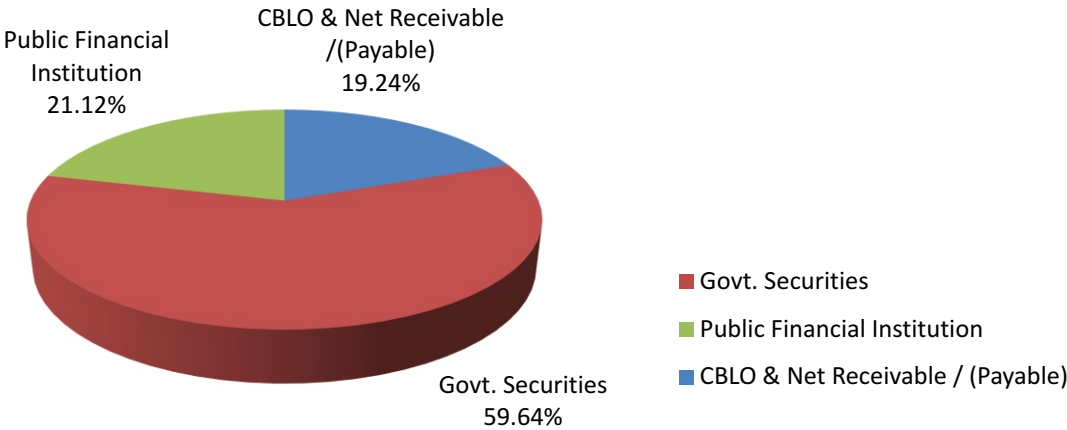


Portfolio as on May 31, 2018

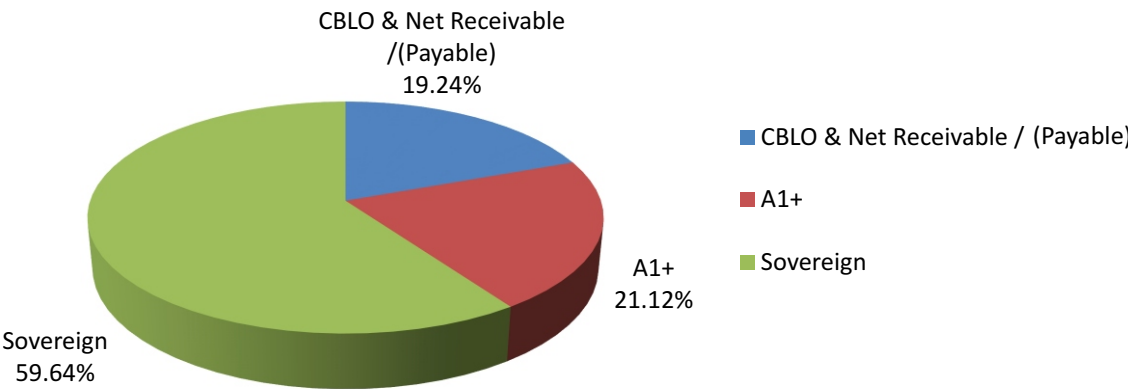
Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL
B) Privately Placed/Unlisted		NIL	NIL	NIL
C) Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments			NIL	NIL
MONEY MARKET INSTRUMENTS				
A) Commercial Papers (CP)				
1. National Housing Bank CP (MD 07/06/2018)	CRISIL A1+	7	998.95	7.09
2. Small Ind Dev Bank of India CP (MD 23/07/2018)	CRISIL A1+	53	989.33	7.02
3. National Bank For Agri & Rural CP (MD 31/07/2018)	CRISIL A1+	61	987.58	7.01
Total of CPs			2,975.86	21.12
B) Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 19/07/2018)	Sovereign	49	2,479.72	17.60
2. 91 Days Tbill (MD 26/07/2018)	Sovereign	56	1,981.43	14.06
3. 91 Days Tbill (MD 16/08/2018)	Sovereign	77	1,973.78	14.01
4. 91 Days Tbill (MD 30/08/2018)	Sovereign	91	1,968.88	13.97
Total of T-Bills			8,403.81	59.64
C) Collateralised Borrowing & Lending Obligation (CBLO)*			2,682.21	19.03
Total of Money Market Instruments			14,061.88	99.79
Net Receivable / (Payables)			31.40	0.21
Grand Total			14,093.28	100.00

* Cash & Cash Equivalentents

Asset Allocation (% of Net Assets) as on May 31, 2018



Rating Profile (% of Net Asset) as on May 31, 2018



SCHEME PERFORMANCE - FUND MANAGER-WISE

PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak effective from March 01, 2017

Period	May 31, 2017 to May 31, 2018 (1 year)		May 29, 2015 to May 31, 2018 (3 years)		May 31, 2013 to May 31, 2018 (5 years)	
	Scheme Return %	CRISIL Composite Bond Fund Index Return (%)	Scheme Return %	CRISIL Composite Bond Fund Index Return (%)	Scheme Return %	CRISIL Composite Bond Fund Index Return (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	2.35	2.32	8.27	7.32	NA	NA
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	2.24	2.32	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Direct Plan has been in existence for more than 3 year but less than 5 years from inception.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch .

The Factsheet Published as on 14 June 2018

