

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy



Investment Objective : The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Scheme Features



Fund Manager & Associate Fund Manager

Mr. Atul Kumar

Work experience: 15 years. He has been managing this fund Since November 15, 2006

Mr. Nilesh Shetty

Work experience: 14 years. He has been managing this fund Since March 28, 2011



Category of Scheme

Value Fund



Inception Date (Date of Allotment)

March 13, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

Regular Plan - Total TER = 1.46%

(Base TER 1.30 % (inclusive of 0.85% Management Fees, 0.28% Other Expenses & 0.17 % Distributor Commission) + 0.16% GST (18% GST on 0.85% Management Fees))

Direct Plan - Total TER = 1.29%

(Base TER 1.13 % (inclusive of 0.85% Management Fees & 0.28% Other Expenses) + 0.16% GST (18% GST on 0.85% Management Fees))



Benchmark Index

S&P BSE Sensex Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units



Investment Options

Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Repurchase/ Redemption/Switch Out - On or before 180 days from the date of allotment 4.00%, after 180 days but on or before 365 days from the date of allotment 3.00%, after 365 days but on or before 545 days from the date of allotment 2.00%, after 545 days but on or before 730 days from the date of allotment 1.00%, after 730 days from the date of allotment Nil



Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%
Tax on Short Term Capital Gains - 15%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on December 31, 2018)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	54.67	54.36
Growth Option	54.21	54.05

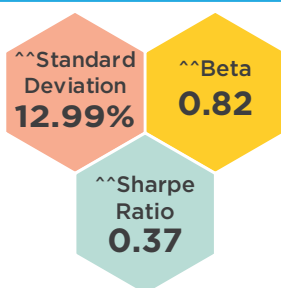
December 2018

AUM ₹(In Crores) (as on December 31, 2018)

Average AUM*	Absolute AUM
916.08	921.59

*Cumulative Daily AuM /No of days in the month

Key Statistics



Brokerages & Commissions Details

Brokerages on Investments for December 2018	NIL
Distributor commissions paid during December 2018	₹ 38,527.28
Portfolio Turnover Ratio (Last one year):	6.32%

Quantum Long Term Equity Value Fund Performance as on December 31, 2018

The Scheme is co-managed by Mr. Atul Kumar and Mr. Nilesh Shetty.
 For other Schemes Managed by Mr. Atul Kumar and Mr. Nilesh Shetty please see **page no.5**
 Mr. Atul Kumar is the Fund Manager effective from November 15, 2006
 Mr. Nilesh Shetty is the Associate Fund Manager effective from March 28, 2011.

Performance of the Scheme

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	S&P BSE Sensex TRI Returns (%)	Nifty 50 TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	S&P BSE Sensex TRI Returns (₹)	Nifty 50 TRI Returns (₹)
December 29, 2017 to December 31, 2018 (1 year)	0.61	7.18	4.61	10,061	10,723	10,464
December 31, 2015 to December 31, 2018 (3 years)	11.20	12.84	12.47	13,755	14,374	14,230
December 31, 2013 to December 31, 2018 (5 years)	14.61	12.79	12.89	19,785	18,258	18,342
December 30, 2011 to December 31, 2018 (7 years)	16.02	14.52	14.39	28,338	25,869	25,657
December 31, 2008 to December 31, 2018 (10 years)	19.46	15.73	15.25	59,246	43,140	41,390
Since Inception (13th March 2006)	14.10	11.44	11.36	54,210	40,051	39,698

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.
 Different Plans shall have a different expense structure.
 Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the Scheme

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	S&P BSE Sensex TRI Returns (%)	Nifty 50 TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	S&P BSE Sensex TRI Returns (₹)	Nifty 50 TRI Returns (₹)
December 29, 2017 to December 31, 2018 (1 year)	0.44	7.18	4.61	10,045	10,723	10,464
Since Inception (1st April 2017)	6.41	13.36	11.64	11,151	12,460	12,130

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.
 Different Plans shall have a different expense structure.
 Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).
 Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch

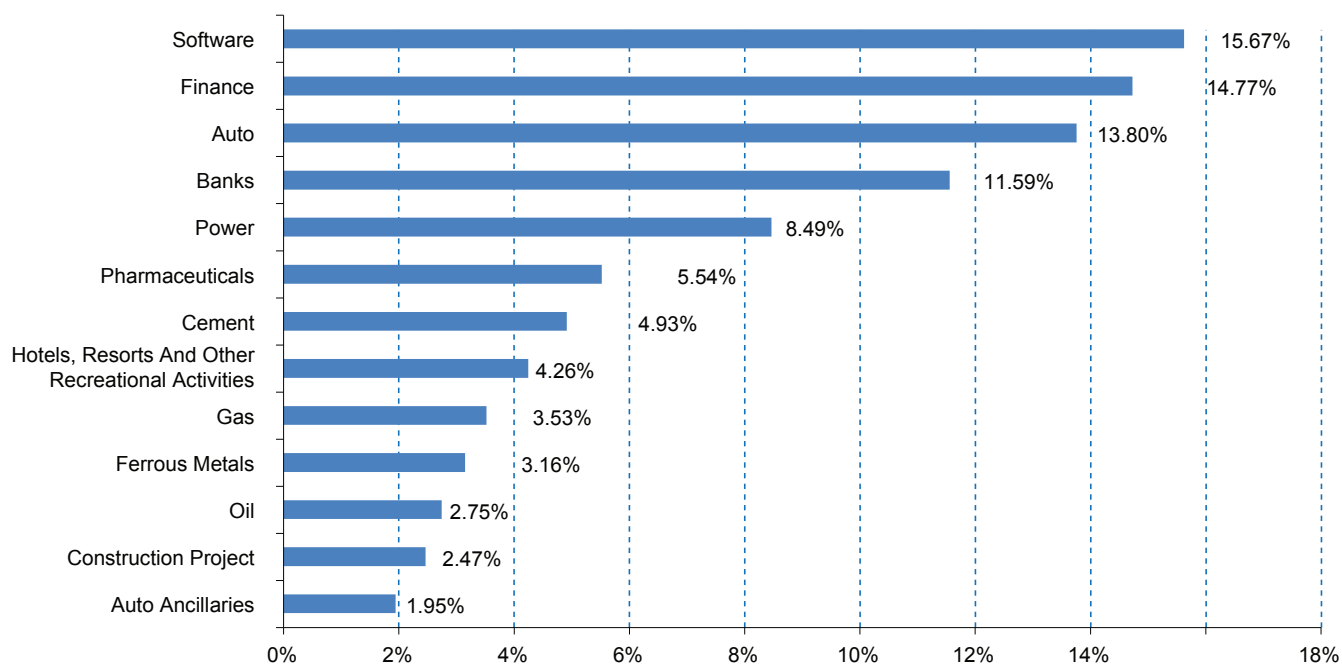
SIP Performance

SIP Performance of Quantum Long Term Equity Value Fund as on December 31, 2018 - Direct Plan - Growth Option

	Since Inception SIP	10 Years SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,530.00	1,200.00	840.00	600.00	360.00	120.00
Mkt Value as on December 31, 18 (₹ '000)	3,959.78	2,488.91	1,334.70	782.90	410.93	122.62
Returns (XIRR*) (%)	13.96	13.99	13.03	10.62	8.85	4.15
S&P BSE - SENSEX TRI (XIRR*) (%)	11.22	12.01	12.39	11.18	13.12	6.11
NIFTY 50 TRI (XIRR*) (%)	11.06	11.73	12.07	10.75	11.85	4.34

Past performance may or may not be sustained in the future. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Industry Allocation (% of Net Assets) as on December 31, 2018



16%

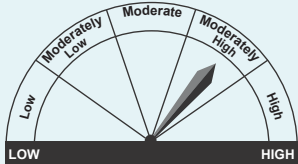
December 2018

Portfolio as on December 31, 2018
QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry / Rating	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Housing Development Finance Corporation Limited	Finance	3,73,763	7,356.96	7.98%
2. Infosys Limited	Software	10,24,210	6,749.03	7.32%
3. Bajaj Auto Limited	Auto	2,02,108	5,497.64	5.97%
4. Hero MotoCorp Limited	Auto	1,76,214	5,470.12	5.94%
5. ICICI Bank Limited	Banks	12,50,895	4,505.10	4.89%
6. State Bank of India	Banks	14,83,361	4,389.27	4.76%
7. Wipro Limited	Software	12,05,937	3,989.84	4.33%
8. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	26,60,205	3,929.12	4.26%
9. Tata Consultancy Services Limited	Software	1,95,873	3,707.97	4.02%
10. GAIL (India) Limited	Gas	9,02,910	3,253.18	3.53%
11. LIC Housing Finance Limited	Finance	6,64,315	3,246.51	3.52%
12. Shriram Transport Finance Company Limited	Finance	2,43,167	3,015.15	3.27%
13. Tata Steel Limited	Ferrous Metals	5,55,366	2,893.73	3.14%
14. NTPC Limited	Power	19,20,869	2,863.06	3.11%
15. Power Grid Corporation of India Limited	Power	13,83,168	2,747.66	2.98%
16. Cipla Limited	Pharmaceuticals	4,92,999	2,561.13	2.78%
17. Lupin Limited	Pharmaceuticals	3,01,353	2,544.32	2.76%
18. Oil & Natural Gas Corporation Limited	Oil	16,92,984	2,537.78	2.75%
19. Ambuja Cements Limited	Cement	10,94,810	2,464.42	2.67%
20. Larsen & Toubro Limited	Construction Project	1,58,466	2,278.03	2.47%
21. PTC India Limited	Power	23,81,506	2,211.23	2.40%
22. ACC Limited	Cement	1,38,046	2,081.87	2.26%
23. Exide Industries Limited	Auto Ancillaries	6,70,819	1,797.46	1.95%
24. Yes Bank Limited	Banks	9,85,420	1,791.49	1.94%
25. Tata Motors Limited	Auto	10,09,893	1,744.09	1.89%
26. Tata Steel Limited - Partly Paid Share	Ferrous Metals	24,999	22.39	0.02%
B) Unlisted			NIL	NIL
Total of all Equity			85,648.55	92.91%
MONEY MARKET INSTRUMENTS				
A) Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 31/01/2019)	Sovereign	25,00,000	2,486.61	2.70%
2. 364 Days Tbill (MD 13/06/2019)	Sovereign	50,000	48.52	0.05%
Total of T-Bill			2,535.13	2.75%
B) TREP's*			3,978.03	4.32%
Total of Money Market Instruments			6,513.16	7.07%
Net Receivable/(payable)			(3.01)	0.02%
Grand Total			92,158.70	100.00%

* Cash & Cash Equivalents

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy)	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 6.73% (FBIL Overnight MIBOR for 31st December 2018) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

SCHEME PERFORMANCE - FUND MANAGER-WISE

ATUL KUMAR / SORBH GUPTA

QUANTUM TAX SAVING FUND

Mr. Atul Kumar effective from December 23, 2008 / Mr. Sorbh Gupta effective from October 1, 2016

Period	December 29, 2017 to Dec. 31, 2018 (1 year)		December 31, 2015 to Dec. 31, 2018 (3 years)		December 31, 2013 to Dec. 31, 2018 (5 years)	
	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	0.35	7.18	11.37	12.84	14.66	12.79
Quantum Tax Saving Fund - Regular Plan - Growth Option	0.19	7.18	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar manages 2 schemes, Mr. Sorbh Gupta co-manages 1 scheme of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

CHIRAG MEHTA / NILESH SHETTY

QUANTUM MULTI ASSET FUND

Mr. Chirag Mehta, Mr. Nilesh Shetty effective from July 11, 2012

Period	December 29, 2017 to Dec. 31, 2018 (1 year)		December 31, 2015 to Dec. 31, 2018 (3 years)		December 31, 2013 to Dec. 31, 2018 (5 years)	
	Scheme Return (%)	Benchmark Return ^{#@} (%)	Scheme Return (%)	Benchmark Return ^{#@} (%)	Scheme Return (%)	Benchmark Return ^{#@} (%)
Quantum Multi Asset Fund - Direct Plan	5.09	7.12	9.08	10.13	9.45	9.81
Quantum Multi Asset Fund - Regular Plan	4.96	7.12	NA	NA	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%)

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

@The Benchmark Return for the scheme till August 2018 is calculated and shown excluding daily rebalancing of weights of 3 Asset Classes in which Scheme invests i.e. Equity, Debt and Gold. As the Scheme is a daily price scheme and to represent daily rebalancing of weights of the Asset Classes in the Benchmark to make fair comparison with scheme performance, the Benchmark computation as of 30th November, 2018 is done to daily rebalancing of weights of the Asset Classes effective from inception date of the scheme i.e. July 11, 2012 in case of Direct Plan and April 1, 2017 in case of the Regular Plan.

The Factsheet Published as on 11 January 2019