



12-20-80*

ASSET ALLOCATION STRATEGY





MONTHLY FACTSHEET DECEMBER 2021



Please note the above is suggested fund allocation only and not an investment advice / recommendation



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

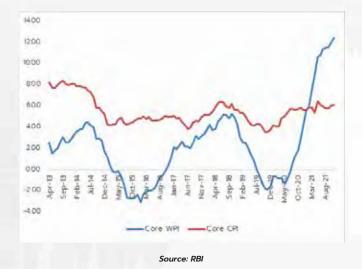
Index

Contents	Page No.
Quantum's View	03
Quantum Long Term Equity Value Fund - QLTEVF	09
Quantum Tax Saving Fund - QTSF	15
Quantum Equity Fund Of Funds - QEFOF	21
Quantum India ESG Equity Fund - QESG	27
Quantum Liquid Fund - QLF	34
Quantum Dynamic Bond Fund - QDBF	40
Quantum Gold Savings Fund - QGSF	45
Quantum Multi Asset Fund Of Funds - QMAFOF	51
Quantum Gold Fund - QGF	58
Quantum Nifty ETF - QNIFTY	64
Comparison Chart	69
Scheme Features	70
How To Read The Factsheet	80
Statutory Details & Risk Factors	81
Contact Us	81



Sorbh Gupta

Fund Manager, Equity



The year 2021 started with a sense of hope with an expectation of end game for pandemic & related economic woes with the proliferation of the vaccines. Little did we know that 2021 had in store for us a bigger Covid-19 wave (or perhaps Tsunami is a better word). April-21, May-21 & June-21 again saw lock downs & restrictions on mobility albeit less severe than the previous one in 2020. Post the month of June, restrictions were eased & economic activity picked up again. The fag end of the year has again increased anxieties about a possible third wave due to the 'Omicron' variant. Overall, from an economical perspective, the year started with low demand, low inflation & low-interest-rate environment & is ending with a supply constraint & high inflation environment with expectations of the global interest rate rising in 2022.

Amidst all this 'gloom, boom & doom' the S&P CNX Sensex has given a return of 20.6% YTD as on_30th Nov 2021. The broader markets have performed even better with BSE Midcap & Small Cap returning 39.1% & 55.6% respectively as on 30th Nov 2021. From a sectoral performance perspective power, metal & real estate sectors were the leaders this year & FMCG, Pharma & Auto were the laggards.

There have been tectonic shifts in the global macro environment in the last 18-20 months (post the first wave of the pandemic & the related economic dislocation) the impact of which will get more & more pronounced and will impact different sectors differently. Even for astute bottom-up stock pickers, these rumbling can be heard from an ear on the ground.

One of the shifts is, pricing power coming back to primary producers. First time in close to a decade input price inflation for businesses have surpassed end consumer price inflation as is reflected in the given chart which compares core WPI & core CPI inflation.

This indicates primary producers (commodity, energy & food producers) have regained their purchasing power which they enjoyed in the pre-GFC era or to an extent between 2010-14. In this environment, non-integrated businesses will be in a disadvantageous position compared to integrated ones.

Similarly, FMCG & second or third order chemical derivative companies who have benefitted from benign input costs since 2014 will face higher margin pressure going forward. It will also test the 'high quality therefore high valuation' hypothesis of some of the market participants.

The question then arises, about the sustainability of this pricing power of primary producers. Is it driven by short term supply chain challenges or there is a structural story to it? The answer is 'both'. While some of the supply constraints are due to global supply chain dislocations, there has been clear underinvestment in capacity creation in these businesses. The prices have been unremunerative for the past few years & the focus of global capital has moved towards ESG compliant businesses (most of the commodity production does not pass the strict definition of clean & green). A good example is global upstream CAPEX in Oil & Gas which fell from ~\$800bn in 2014 to ~\$350bn in 2020 and is expected to grow marginally in 2021. Further, disruption in people & goods movement due to Covid-19 in the last 2 years has resulted in further delays in under-construction capacities impacting supply.



Even in the Indian context, there has been clearly under-investment in capacity creation in some of the core industries at a time when demand for some of these products is expected to grow at a multiplier to real GDP growth for many years to come.

	India C	CAGR	
	2011	2021	
Cement (MMTPA)	287	521	6%
Refining (MMTPA)	193	250	3%
Major Pet Chem (MMTPA)	15	19	2%
Urea (MMTPA	22	28	2%
Steel (MMTPA)	78	144	6%

Source: CMIE, World Steel Association, FAI, Ultratech Annual Report

The second tectonic shift is the increase in the cost of money. We can retire the term 'Transitory Inflation''. This recent statement by U.S Federal Reserve hastens up the road map for a reversal of easy liquidity environment, in place for the last eighteen months This is perhaps the first time in close to a decade when the U.S federal Reserve has acknowledged inflation as a concern. While there could be different views on timing on when interest rates move up but there is a near-unanimous move that it will move up. This will have a bearing on equity globally. As the world of easy liquidity goes away, and risk-free rates go up across spreadsheet models, return expectation (discounting rates) will also go through a reset.

As with bonds with higher duration, stocks trading at elevated valuations are more sensitive to interest rate changes because they discount cash flows further out in the future. A reasonably valued portfolio of stocks is expected to outperform vs. an expensive portfolio in this environment. The following illustration will help understand the concept better.

	Company A	Company B
Year 1 Cash Flow	10	10
Growth Rate	10%	5%
No of Years Future Cashflows is discounted (P.E)	10	5
Intrinsic Value at 12% discounting rate	82	39
Intrinsic Value at 14% discounting rate	75	37
Fall in Intrinsic Value due to increase in interest rate	-9%	-5%

Company A grows at 10% every year for 10 years & is valued at 10x PE & company B grows at 5% for the same period & is valued at 5x P.E. For a 2% increase in interest rates the drawdown in value of Company A is almost double compared to company B.

Finally, going into 2022 Investors should also be cautious about popular & hot themes like Electric Vehicles, Consumer Tech & FinTech. While all these are expected to play out well over the long term, some of the underlying stocks are factoring in too much good news & are at bubble territory valuations with no positive cashflows insight for the next few years. On the contrary, it would be wise to look for stocks and portfolios with a contrarian approach.

Quantum Long Equity Value Fund's portfolio has been built through a bottom-up research process & is tilted towards cyclicals. It is valued at 12.9x FY24E earnings vs the S&P BSE Sensex valuations of 18.8x FY24E earnings. The portfolio is stress-tested periodically to ensure the investee companies have the wherewithal to survive the down cycle.

Summing up, Investors should not be unnerved by the near-term volatility steadily move towards their optimum equity allocation as per the long-term financial goals through systematic investment plans. Any sharp correction due to near-term headwinds can offer additional valuation comfort and should be used to allocate more to equities with a long-term perspective. Our 12--20-80 (12 x monthly expense in a liquid fund, 20% of the remaining allocation in gold & rest 80% in equities) approach towards asset allocation is best suited to navigate near term volatility in different asset classes and achieve the best possible result for achieving long term financial goals

Data source: NSDL

Refer page no. 14 for product label of Quantum Long Term Equity Value Fund





Pankaj Pathak
Fund Manager,
Fixed Income

The Indian Bond Markets have been mollycoddled over the last three years by the incredible actions of the Central Bank.

The Reserve Bank of India (RBI) cut interest rates, eased iquidity, and bought record amounts of government bonds to anchor market interest rates at low levels.

The bond market embraced this arrangement and never second-guessed the RBI's guidance despite rising inflation and a higher bond supply due to a blown-out government balance sheet.

This was a cozy symbiotic relationship (refer The DAS PUT); not only in India, but around the world. That though is about to change.

As growth recovers and inflation rages, the Central bank, not only in India but from around the world will not only raise interest rates but will also reduce its liquidity support to the bond markets.

The possible divergence in the timing, the extent and the pace of the actions will be the key driver for the bond markets in 2022.

Misunderstandings are likely to creep into this symbiotic relationship. Trust will be at a premium. Divergent viewpoints will lead to volatility.

We expect considerable volatility in the Indian bond market in the coming 6-9 months due to:

How have the asset classes performed in the year 2021?

What are their expectations from each asset class in the year 2022?

How can you build a strong portfolio to withstand uncertainty and build wealth?

Divergence on Inflation assessment

"I think it's probably a good time to retire that (transitory) word and try to explain more clearly what we mean." – US Federal Reserve Chairman Jerome Powell, statement at a Congressional hearing.

In India, the consumer price inflation (CPI) averaged 5.96% in the last 24 months (December 2019-November 2021) as against an average of 4.1% in the preceding 5 years (December 2014-November 2019).

Although the last three readings of headline CPI inflation were lower between 4%-5% (4.35%, 4.48% and 4.91% in September, October and November 2021, respectively), it was largely due to base effect from high CPI reading during the same months of last year (7.27%, 7.61% and 6.93% respectively in Sep, Oct and Nov 2020).

Much of this distortion in inflation numbers was caused by a sharp rise and fall in vegetable prices. The ex-vegetable inflation, which constitutes about 94% of the CPI basket, stood between 6.64%-6.87% during the last three months; and for the last 12 months, it averaged at 6.4%. This is not just significantly higher than the RBI's inflation target of 4%, it is also holding above the RBI inflation tolerance band of 2%-6%.

Evidently, inflation has been a lot more persistent over the last two years and there is no clear sign of it coming down in 2022. We see headline CPI inflation moving higher (possibly above 6%) in the coming months as the base effect fades away.

Furthermore, telecom and electricity tariff hikes, the proposed increase in GST rate on apparels and general increase in prices of goods across various categories will continue to put upward pressure on the inflation trajectory. We are also seeing services inflation picking up gradually and as services demand gains momentum, it could drive inflation even higher.



Despite the elevated inflation trend, the RBI was surprisingly dovish in its monetary policy statement on December 8, 2021. It downplayed the inflation risk and continued to prioritize growth over inflation. The governor said – "we remain committed to our stance in support of our overarching priority at this juncture to broaden the growth impulses while preserving monetary and financial stability." There was no indication of change in stance or potential rate increases anytime soon.



Chart - I: Inflation Holding above the Repo Rate

Source: MOSPI, RBI, Quantum Research, Data up to November 2021

However, just as the US FED made a U-turn on inflation being transitory, we expect a similar change in tune from the RBI.

Global Inflation War

In the December meeting, the US Federal Reserve (FED) made a significant hawkish turn as they dropped the long-held narrative of inflation being transitory and characterized 'high inflation as the biggest threat to full employment goal'.

They accelerated the pace of QE tapering (reduction of bond buying by the FED) from USD 15 billion/month to USD 30 billion/month to end its QE program (bond purchase) by mid-March 2022. The faster withdrawal of the bond buying program is an indication that the FED will start the hiking rate very soon.

The 'dot-plot', which reflects the future interest rate expectations of the FOMC (interest rate setting committee of the US Federal Reserve) members now expect 3 rate hikes in 2022 and 2023 respectively.

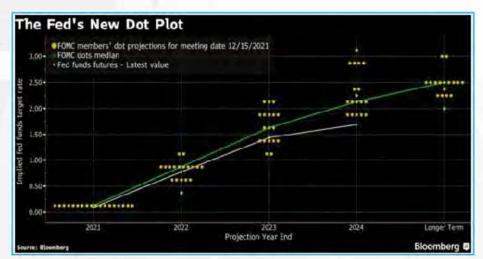


Chart - II: FED's Dot Plot indicating 'faster rate hike'

Source - Bloomberg, December 2021

This is a clear change in stance by the FED. It also indicates that the economy is no longer in a crisis and that monetary policy need to move away from crisis time actions.

Divergent EXIT policies of global central banks



The FED was not alone. The Bank of England (BOE) also intensified its fight against inflation as it became the first G7 central bank to hike interest rates since the onset of the pandemic. The European Central Bank (ECB) also called for vigilance on inflation; however, it adopted a more gradual approach of policy normalization.

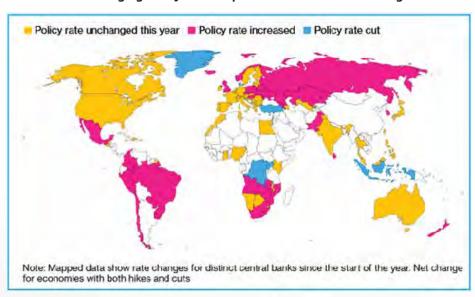


Chart - III: Changing Policy Landscape - More Rate hikes coming in 2022

Source - Bloomberg, December 2021

India in the World of Uncertainty

Changing global policy landscape has implications for emerging markets like India. Monetary tightening (liquidity withdrawals and rate hikes) in the developed world typically causes capital outflows from emerging markets (EM) and puts pressure on EM currencies and bonds.

EM countries with low/negative real interest rates (interest rates minus inflation rate), high debt levels and wide fiscal and current account balances are more vulnerable.



Chart - IV: Emerging market currencies lost value against US dollar in 2021

Source - Bloomberg, Data up to December 20, 2021

From a global perspective, India is lagging behind many of its emerging market peers in normalizing the monetary policy and hiking interest rates. Although we believe that India is not fragile anymore like it was in 2013, it will not be immune to external shocks caused by faster FED tightening. Thus, the RBI will be forced to change its stance and begin hiking interest rates sooner than they prefer.



Table - I: India not 'Fragile' anymore?

India Macro Conditions	Pre and during Taper Tantrum of 2013	Current Inflation Tantrum 2021
GDP Growth	Post GFC stimulus pump primed growth but fizzed off	Below potential going into COVID. Recovering better than expected
Inflation	High Producer and Consumer Inflation	Under control within RBI target
Oil Prices	Hovering around \$100/brl	Around \$74/brl
Current Account Deficit	Very high; >3% of GDP	Current Deficit <2%
FX Reserves and External Debt	Low reserves. High corporate FX debt due for maturity	FX reserves well above Total External Debt. Low Corporate FX leverage
Foreign Portfolio Flows	Bond Tourists Weak FDI	Long term real money flows / Strong FDI
Real Interest Rates	Deeply negative	Negative
Currency Valuation	Over-valued	Over-valued

Source: Quantum Research

Globally, the biggest risk for the markets will stem from the US FED beginning to reduce the size of its balance sheet. This means that the US FED will be taking liquidity away from the markets.

The fact that this was discussed in the December FOMC meeting suggests that, if conditions persist, the FED may not only hike rates but also begin the process of allowing bonds that it holds to mature and/or selling bonds to reduce the size of its balance sheet.

This scenario is not priced in the markets and will be a big scare for risk assets especially in emerging markets that have benefited from global liquidity.

On the positive side, India is expected to be included in the global bond index sometime in 2022 as much of preparatory work has already been done. As per estimates, this would attract USD 30-40 billion of inflows in the first year itself and will open up a consistent demand source for the Indian government bonds. (Refer Will Foreigners Bond with India)

Divergent Yield Curve and Return Expectations.

Markets have a tendency to run ahead of actual events. Since the start of 2021, bond yields have already risen a lot in expectation of liquidity tightening and eventual rate hikes. Thus, gradual rate increases which are well communicated will be absorbed comfortably. However, we may continue to see a gradual increase in short term yields as central banks increase rates and reduce liquidity.

10 year Gsed 3 year Gsec 6.5% 6.0% 5.5% 5.0% 4.0%

Chart - V: Rate Hike Expectation Pushed Bond Yields Higher in 2021

Bloomberg, Quantum Research, Data up to December 20, 2021. Past Performance may or may not sustained in future

Long term bond yields may remain range-bound around current levels or move up only marginally as we expect this rate hiking cycle to be much shallower with the RBI trying to keep the terminal repo rate closer to 5.0%-5.5% (Refer Investing in The New Normal). This assessment was based on the fact that much of domestic inflation is coming from supply chain



disruptions and one-off price adjustments which should fade away over the period.

Long-term bond yields, though, face risks from a sudden change in stance from central banks. India faces this risk from an increase in oil prices or a rise in food prices. This would force the RBI to hike interest rates sharply and markets could face higher volatility.

With the RBI hiking the policy repo rates and withdrawing its liquidity support to the market, money market rates should rise.



Chart - VI: Short term interest rates to move higher

Source: Refinitiv, Quantum Research, Data as of November 30, 2021 Past Performance may or may not sustain in future

2020 and early parts of 2021 saw returns on medium to long-term bonds/bond funds soaring as interest rates fell. At the same time, returns on overnight, liquid, money market funds fell.

The best way to play the rate hiking cycle is to focus on the short maturity segments of the market. Investors in liquid funds and money markets funds should see their returns improve as compared to bank savings accounts. Low market risk, cash equivalents seem to be the best option from a risk/return perspective.

Portfolio Allocation - Defensive and Dynamic

Although the macro backdrop is unfavourable (high inflation, monetary tightening), valuation in 2-5 years government bonds looks comfortable. In our opinion, this segment is already pricing much of the liquidity normalization (lowering of liquidity surplus) and a start of the rate hiking cycle by early next year.

Given the steep bond yield curve, 2-5 years bonds also offer the best roll-down potential and thus a reasonable margin of safety from rising bond yields. For instance, currently, the yield on the 5 years government bond is around 5.80% and that on the 4 years bond is at 5.58%. After one year, the current 5-year bond will have a residual maturity of 4 years. Assuming no change in market interest rates, the yield on the current 5-year bond should roll-down by 22 basis points to 5.35% in one year period.

The bulk of our holding in the Quantum Dynamic Bond Fund is in the 2-5 years maturity segment.

We recognize that the monetary policy is in a transition phase in India and across the world. If history is any guide, these transitions from easing to tightening monetary policy tend to become chaotic with a lot of sentimental and divergent market movements on both sides. Thus, we should be prepared for increased volatility in the bond market over the next few months. With this view, we are carrying higher than usual cash in the Quantum Dynamic Bond Fund portfolio to lower the impact of any adverse market movements.

We are closely monitoring the developments around the new Covid-19 variant and its impact on the monetary and fiscal policies. We stand vigilant to react and change the portfolio positioning in case our view on the market changes.

From investors' perspective, we believe a combination of liquid to money market funds to benefit from the increase in interest rates in the coming months; along with an allocation to short term debt funds and/or dynamic bond funds with

low credit risks should remain as the core fixed income allocation.

We suggest bond fund investors to have a longer holding period to ride through any intermittent turbulence in the market.

Source: RBI, Worldometer.info





Chirag Mehta
Senior Fund Manager,
Alternative Investment

Gold shined in 2020 as a result of risk aversion due to the Covid-19 pandemic as well as the coordinated easing of monetary policies and softening of global interest rates. In the first half of 2021, gold consolidated from 2020 highs as successful vaccines and global economic recovery improved investor sentiment but got back in favour in the second half due to the firming of inflation and repeated Covid outbreaks.

As the world learns to live with Covid-19, gold prices in 2022 will be influenced by how inflation shapes up and central banks' reaction to it. The persistence of higher inflation could boost the demand for the yellow metal, but it also increases the odds of a more hawkish Fed, hurting prices.

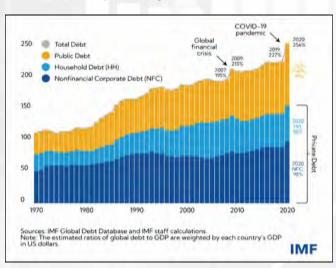
Moving into 2022, US consumer inflation has hit a near 40-year high and the Federal Reserve finally dropped the word "transitory" from its inflation view as it remains terribly behind the curve. This set the stage for a hawkish pivot by the US central bank. The Fed has announced doubling the pace of tapering to \$30 billion a month which increased the chances of it raising rates a few months earlier than planned, which is negative for non-yielding gold. Other central banks aren't far behind. The Bank of England has raised its interest rate for the first time in three and half years and the European Central Bank too has announced the end of its bond-buying program by March.

Globally, financial conditions have always been sensitive to what the Fed does. And the pandemic has increased that sensitivity. So, the question is how hard can the Fed press the

QE brakes without large costs to employment, growth, and financial markets? Especially with the background of the Omicron variant threatening growth, and record debt levels.

Debt levels in the US as well as globally have surged to historic highs since 2020 rising to \$226 trillion or 256% of global GDP as borrowers - corporates, households as well as the government took advantage of lower rates and stimulus measures put in place to support the pandemic-stricken economy. If borrowing costs rise from currently low levels, it could create financial stability concerns especially if the economy slows in response to tighter monetary policy. Also, the malinvestments thriving under abundant cheap liquidity may go belly up under pressure from tighter liquidity and rising costs, casting a shadow over rising risk appetite and stable growth.

Global debt as a percentage of GDP



Looking back at the taper tantrums of 2013 and 2018 suggests a tightening Fed isn't good news for markets. Especially, given that asset prices are already elevated. Equity markets in the US and India look stretched by any measure of historical or relative valuations, justified by lower interest rates. However, that justification will be under pressure from rising interest rates without a compensating earnings expansion. As such, Indian investors will benefit from holding gold to protect their portfolios from possible equity market corrections. The continued inflows into gold ETFs in 2021, with AUM touching 18,000 crores as of November, is proof of investors' concerns about heightened equity valuations amidst the threat of inflation and thereby highlighting gold's perceived utility as a diversifier.

If inflation is persistent, which it will likely be, given the trillions of dollars of stimulus that have trickled down to the real



economy, the pandemic-induced supply disruptions and the transition to cleaner energy, the Fed must aggressively hike rates. Asset valuations will suffer as a result. Severe market swings have led the Fed to change course before, like in 2018 when it paused after raising rates and went on to cut rates in the following year fretting about the risks of a recession. Thus, as it prioritizes financial stability, it won't be surprising if the Fed is forced to take a U-turn again. But in that case, it will risk inflation getting out of hand and gold will return to strengthening on the back of inflationary pressures and low real rates.

Premature tightening of monetary conditions on the other hand come with risks of recession and market volatility which will keep gold relevant. In any case, the conditions are incrementally set for slowing growth and if confidence reduces, we could be staring at recessionary conditions. The bout of inflation is likely to stay for some time and may aggravate if supply-side takes longer to normalize for any reason. A stagflationary scenario cannot be ruled out which will be incredibly bullish for gold prices.

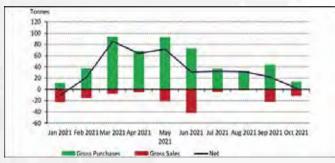
As the US Federal Reserve tightens its monetary policy, the US dollar will likely strengthen in the short-term relative to other currencies, potentially worsening the currency crisis in Turkey and Lebanon. With higher interest rates in the US, countries that have debt in dollars will be hit. In others like India, it will trigger capital outflows, hurting the rupee. The depreciation in the rupee will support domestic gold prices but will be contained given the Reserve Bank of India's big stockpile of foreign exchange reserves, the possibility of a Balance of Payments surplus, continued flows in Indian equities including the series of IPOs attracting overseas investment in Indian firms and India's potential global bond index inclusion in 2022.

Having said that, the dollar may not be a concern in the long term, as the US government takes the baton of supporting the economy from the Federal Reserve by fiscal spending in the form of infrastructure push, social bills etc. This should keep the dollar under pressure from deficit spending which will be supportive of gold over the long term.

With China's economy slowing down thanks to a property market slump and zero covid policy, the country's central bank has begun to ease monetary policy and the Communist Party has ordered more fiscal spending in 2022. This stimulus can be expected to spur growth and will support gold demand in the world's largest gold consumer. Closer home in India, economic growth, a wedding rush and pent-up demand signal robust consumer demand in 2022.

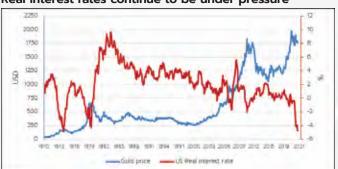
Central banks remained bullish on gold and were net buyers in 2021. In fact, the latest data from the IMF shows that it is no longer just emerging market central banks buying gold. Developed countries like Singapore and Ireland too have begun to buy gold to diversify their forex reserves. Central bank gold purchases can be expected to continue in 2022 as they hedge themselves against macroeconomic uncertainties and continue the trend of incrementally diversifying away from the dollar.

Central bank net purchases



*Data to 30 October 2021. Source: IMF IFS, Respective Central Banks, World Gold Council To summarize, between sticky inflation acting as a tailwind and the Fed's tightening-induced stronger dollar taking a toll, gold because of conflicting forces is expected to stay range-bound in the first few months of the year. But long-term gold investors will have the last laugh as a hasty taper could hurt growth and trigger market tantrums making investors seek portfolio diversifiers like gold. The monetary asset's price should also ideally catch up with the pandemic era's elevated global money supply and low real rates, as it has done historically.

Real interest rates continue to be under pressure



Data as of Nov 2021. Source: Investing.com, Bloomberg

Gold keeps up with the money supply



Data as of October 2021 Source: fred.stlouisfed.org. Past performance may or may

In the meantime, investors should be patient and use any price corrections as an opportunity to build their gold allocation.

Sources: World Gold Council, Bloomberg



QUANTUM **LONG TERM UE FUND** An Open Ended Equity Scheme following a Value Investment Strategy

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Add value to your portfolio with QLTEVF





*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation

Scheme Features



Fund Manager

Mr. Sorbh Gupta

Work experience: 16.5 years. He has been managing the fund since December 1, 2020.

Mr. Nilesh Shetty

Work experience: 18.2 years. He has been managing the fund since March 28, 2011.

Category of Scheme

Value Fund



Inception Date (Date of Allotment)

March 13, 2006

Declaration of Net Asset Value (NAV)

Every Business Day

Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 1.29%

{Base TER 1.14% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses) + 0.15% GST (18% GST on 0.84% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.64% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses & 0.50% Distributor Commission) + 0.15% GST (18% GST on 0.84% Management Fees)}

Benchmark Index

Tier 1 Benchmark - S&P BSE 500 TRI Tier 2 Benchmark - S&P BSF 200 TRI

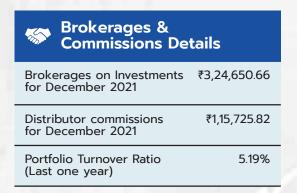
Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



QUANTUM LONG TERM EQUITY VALUE FUND An Open Ended Equity Scheme following a Value Investment Strategy

**Standard Deviation 21.84% **ABeta 0.97 **Sharpe Ratio 0.47



Scheme Features

Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)

Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

For complete details on Exit Load please refer page no. 12

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

NAV (as on December 31, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	77.00	75.45
Growth Option	76.35	75.03

AUM ₹(In Crores) (as on December 31, 2021)						
Average AUM* Absolute AUM						
884.20	888.21					

^{*}Cumulative Daily AUM / No of days in the month

*The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



Quantum Long Term Equity Value Fund Performance as on December 31, 2021

The Scheme is co-managed by Mr. Sorbh Gupta & Mr. Nilesh Shetty.

Mr. Nilesh Shetty is the Fund Manager managing the scheme since March 28, 2011.

Mr. Sorbh Gupta is the Fund Manager managing the scheme since **December 1, 2020.**

For other Schemes Managed by Mr. Nilesh Shetty & Mr. Sorbh Gupta please see page no. 14

Performance of the Scheme

Direct Plan

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

	C		₹ 10,000 Inves g of a given pe					
Period	Scheme Returns (%)	Tier 1 - Benchmark# Returns (%)	Tier 2 - Benchmark## Returns (%)	Additional Benchmark Returns (%)###	Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Tier 2 - Benchmark## Returns (₹)	Additional Benchmark Returns (₹)###
Since Inception (13th Mar 2006)	13.71%	12.83%	12.91%	12.77%	76,350	67,501	68,287	66,877
Dec 30, 2011 to Dec 31, 2021 (10 years)	14.83%	16.75%	16.64%	15.74%	39,911	47,146	46,708	43,196
Dec 31, 2014 to Dec 31, 2021 (7 years)	10.44%	13.47%	13.35%	12.71%	20,050	24,241	24,050	23,119
Dec 30, 2016 to Dec 31, 2021 (5 years)	11.50%	18.05%	17.97%	18.31%	17,246	22,951	22,867	23,198
Dec 31, 2018 to Dec 31, 2021 (3 years)	12.08%	19.30%	18.87%	18.62%	14,084	16,987	16,805	16,698
Dec 31, 2020 to Dec 31, 2021 (1 year)	25.53%	31.63%	29.11%	23.23%	12,553	13,163	12,911	12,323

[#]S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation

Different Plans shall have a different expense structure

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

#with effect from December 01, 2021 Tier 1 benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

""TRI data is not available since inception of the scheme, Tier 2 benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Performance of the Scheme

Regular Plan

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

	O		₹10,000 Invest g of a given pe					
Period	Scheme Returns (%)	Tier 1 - Benchmark# Returns (%)	Tier 2 - Benchmark## Returns (%)	Additional Benchmark Returns (%)###	Scheme Returns (₹)	Tier 1 - Benchmark# Returns (₹)	Tier 2 - Benchmark## Returns (₹)	Additional Benchmark Returns (₹)###
Since Inception (01st Apr 2017)	9.62%	15.67%	15.75%	16.65%	15,480	19,990	20,047	20,806
Dec 31, 2018 to Dec 31, 2021 (3 years)	11.54%	19.30%	18.87%	18.62%	13,882	16,987	16,805	16,698
Dec 31, 2020 to Dec 31, 2021 (1 year)	24.90%	31.63%	29.11%	23.23%	12,490	13,163	12,911	12,323

#S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

#with effect from December 01, 2021 Tier 1 benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

##TRI data is not available since inception of the scheme, Tier 2 benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.



SIP Performance as on December 31, 2021 Tier 2 -Total Amount Mkt Value as Tier 1 -Tier 2 -Additional Returns Tier 1 -Additional Benchmark (XIRR*) (%) Benchmark# Benchmark## Benchmark on Dec 31, 21 Benchmark# Benchmark## (₹ '000) (₹ '000) Returns (₹ '000)### Returns (%) Returns (%) Returns (%)### Returns (₹ '000) Returns (₹ '000) SIP Since Inception 1,890.00 6,067.76 6,253.18 6,228.62 5,956.50 13.54% 13.87% 13.83% 13.34% 10 Years SIP 1,200.00 2,370.57 2,803.38 2,775.44 2,688.91 13.08% 16.21% 16.03% 15.43% 7 Years SIP 840.00 1,310.24 1,538.76 1,527.12 1,517.83 12.51% 17.03% 16.81% 16.64% 5 Years SIP 600.00 848.18 971.33 963.42 958.20 13.87% 19.08% 18.86% 19.42% 3 Years SIP 360.00 490.77 537.29 528.08 510.87 21.34% 28.00% 26.71% 24.27% 1 Year SIP 120.00 127.84 134.52 133.35 131.96 12.59% 23.68% 21.72% 19.39%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Long Term Equity Value Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. "#As TRI data is not available since inception of the scheme, Tier 2 benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Refer to the section "GIPS Compliance" on Page no. 13 for GIPS related disclosure. Returns are net of total expenses

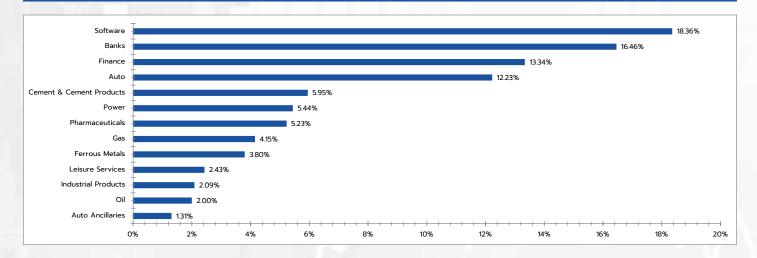
"S&P BSE 500 TRI, ""S&P BSE 200 TRI, """S&P BSE Sensex

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL
Remaining 90% of units in parts or full: (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	2% 1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Industry Allocation (% of Net Assets) as on December 31, 2021







Portfolio as on December 31, 2021 QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry +/ Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV	Yield to Maturity
EQUITY & EQUITY RELATED A) Listed /Awaiting listing on Stock Exchanges					
1. Infosys Limited	Software	4,03,426	7,615.67	8.57%	
2. Housing Development Finance Corporation Limited	Finance	2,86,808	7,418.15	8.35%	
3. HDFC Bank Limited	Banks	3,49,000	5,163.11	5.81%	
4. ICICI Bank Limited	Banks	6,29,834	4,661.72	5.25%	
5. Wipro Limited	Software	5,25,884	3,761.91	4.24%	
6. Tata Steel Limited	Ferrous Metals	3,03,998	3,378.79	3.80%	
7. State Bank of India	Banks	7,22,931	3,328.74	3.75%	
8. Mahindra & Mahindra Limited	Auto	3,97,127	3,324.55	3.74%	
9. Tech Mahindra Limited	Software	1,84,355	3,300.97	3.72%	
10. ACC Limited	Cement & Cement Products	1,45,267	3,218.75	3.62%	
11. Bajaj Auto Limited	Auto	81,932	2,662.18	3.00%	
12. Hero MotoCorp Limited	Auto	1,07,437	2,645.21	2.98%	
13. Power Grid Corporation of India Limited	Power	12,72,234	2,600.45	2.93%	
14. Shriram Transport Finance Company Limited	Finance	2,12,016	2,580.23	2.90%	
15. Cipla Limited	Pharmaceuticals	2,48,656	2,347.56	2.64%	
16. Lupin Limited	Pharmaceuticals	2,42,258	2,303.27	2.59%	
17. NTPC Limited	Power	17,91,710	2,228.89	2.51%	
18. Eicher Motors Limited	Auto	85,962	2,228.05	2.51%	
19. The Indian Hotels Company Limited	Leisure Services	11,94,492	2,159.04	2.43%	
20. Ambuja Cements Limited	Cement & Cement Products	5,47,366	2,066.31	2.33%	
21. Gujarat State Petronet Limited	Gas	6,94,031	2,048.43	2.31%	
22. Cummins India Limited	Industrial Products	1,96,920	1,854.59	2.09%	
23. LIC Housing Finance Limited	Finance	5,01,401	1,853.43	2.09%	
24. Oil & Natural Gas Corporation Limited	Oil	12,49,725	1,779.61	2.00%	
25. GAIL (India) Limited	Gas	12,62,947	1,631.73	1.84%	
26. Tata Consultancy Services Limited	Software	43,526	1,627.15	1.83%	
27. IndusInd Bank Limited	Banks	1,65,260	1,467.76	1.65%	
28. Exide Industries Limited	Auto Ancillaries	6,92,547	1,165.90	1.31%	
B) Unlisted			NIL	NIL	NIL
Total of all Equity			82,422.15	92.79%	
MONEY MARKET INSTRUMENTS					
A) Treasury Bills (T-Bill)					
1. 364 Days Tbill (MD 10/11/2022)	Sovereign	53,600	51.74	0.06%	4.209
Total of T-Bill			51.74	0.06%	
B) TREPS*			6,295.17	7.09%	3.509
Total of Money Market Instruments			6,346.91	7.15%	
Net Receivable/(payable)			51.79	0.06%	
Grand Total			88,820.85	100.00%	

^{*} Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only
- D) "To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported."



PERFORMANCE OF THE FUNDS MANAGED BY SORBH GUPTA

QUANTUM TAX SAVING FUND

Mr. Sorbh Gupta is the Fund Manager managing the scheme since October 1, 2016.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)			Dec 31, 2018 to Dec 31, 2021 (3 years)			Dec 30, 2016 to Dec 31, 2021 (5 years)		
			Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark## Returns (%)	Scheme Return (%)		Tier 2 - Benchmark## Returns (%)	
Quantum Tax Saving Fund - Direct Plan - Growth Option	25.14%	31.63%	29.11%	12.10%	19.30%	18.87%	11.56%	18.05%	17.97%
Quantum Tax Saving Fund - Regular Plan - Growth Option	24.56%	31.63%	29.11%	11.56%	19.30%	18.87%	NA	NA	NA

Past performance may or may not be sustained in the future.

"S&P BSE 500 TRI, ""S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Sorbh Gupta manages 2 scheme of the Quantum Mutual Fund.



PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period		2020 to 021 (1 year)		2018 to 21 (3 years)	Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Tier 1 - Return (%) Benchmark# Returns (%)		Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan	7.76%	10.17%	9.51%	13.34%	9.06%	12.38%
Quantum Multi Asset Fund of Funds - Regular Plan	7.36%	10.17%	9.19%	13.34%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

*CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%).

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier 1 Benchmark	Tier 2 Benchmark
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy)	Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index.	Moderate Magness 183	Moderate Mysteries	Moderate Military
Primary Benchmark: S&P BSE 500 TRI		Investors understand that their principal will be at Very High Risk		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on December 31, 2021.

The Risk Level of the Tier 1 Benchmark & Tier 2 Benchmark in the Risk O Meter is basis it's constituents as on December 31, 2021.

Risk Free Rate assumed to be 3.60% (FBIL Overnight MIBOR for 31st December 2021) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability. Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market. Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.



QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

ී Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Scheme Features



Fund Manager

Mr. Sorbh Gupta

Work experience: 16.2 years. He has been managing this fund since October 1, 2016

Category of Scheme

Equity Linked Saving Scheme (ELSS)

Inception Date (Date of Allotment)

December 23, 2008

Declaration of Net Asset Value (NAV)

Every Business Day

Entry / Sales Load

Not Applicable

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 1.29%

{Base TER 1.14% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses) + 0.15% GST (18% GST on 0.84% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.64% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses & 0.50% Distributor Commission) + 0.15% GST (18% GST on 0.84% Management Fees)}

~

Benchmark Index

Tier 1 Benchmark - S&P BSE 500 TRI Tier 2 Benchmark - S&P BSE 200 TRI

•

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹500/thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter

Investment Options

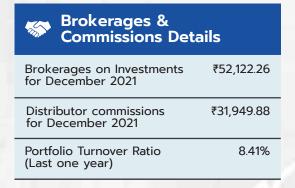
Growth & Income Distribution cum Capital Withdrawal (IDCW)



QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

^^Standard Deviation 21.49% ^^Beta 0.96 ^^Sharpe Ratio 0.48



Scheme Features

Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

Nil

Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on December 31, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	75.65	74.34
Growth Option	75.65	74.34

AUM ₹(In Crores) (as on December 31, 2021)					
Average AUM*	Absolute AUM				
99.62	100.66				

^{*}Cumulative Daily AuM / No of days in the month

*The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.





The Scheme is managed by Mr. Sorbh Gupta.

Mr. Sorbh Gupta is the Fund Manager managing the scheme since October 1, 2016.

For other Schemes Managed by Mr. Sorbh Gupta please see page no. 20

Performance of the Scheme

Direct Plan

Quantum Tax Saving Fund - Direct Plan - Growth Option

				Current Value ₹ 10,000 Invested at the beginning of a given period				
Period	Scheme Returns (%)	Tier 1 - Benchmark# Returns (%)	Tier 2 - Benchmark## Returns (%)	Additional Benchmark Returns (%)###	Scheme Returns (₹)	Tier 1 - Benchmark# Returns (₹)	Tier 2 - Benchmark## Returns (₹)	Additional Benchmark Returns (₹)###
Since Inception (23rd Dec 2008)	16.80%	17.21%	17.08%	16.32%	75,650	79,259	78,085	71,742
Dec 30, 2011 to Dec 31, 2021 (10 years)	14.84%	16.75%	16.64%	15.74%	39,959	47,146	46,708	43,196
Dec 31, 2014 to Dec 31, 2021 (7 years)	10.36%	13.47%	13.35%	12.71%	19,950	24,241	24,050	23,119
Dec 30, 2016 to Dec 31, 2021 (5 years)	11.56%	18.05%	17.97%	18.31%	17,291	22,951	22,867	23,198
Dec 31, 2018 to Dec 31, 2021 (3 years)	12.10%	19.30%	18.87%	18.62%	14,093	16,987	16,805	16,698
Dec 31, 2020 to Dec 31, 2021 (1 year)	25.14%	31.63%	29.11%	23.23%	12,514	13,163	12,911	12,323

[#]S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the Scheme

Regular Plan

Quantum Tax Saving Fund - Regular Plan - Growth Option

					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier 1 - Benchmark# Returns (%)	Tier 2 - Benchmark## Returns (%)	Additional Benchmark Returns (%)###	Scheme Returns (₹)	Tier 1 - Benchmark# Returns (₹)	Tier 2 - Benchmark## Returns (₹)	Additional Benchmark Returns (₹)###
Since Inception (01st Apr 2017)	9.63%	15.67%	15.75%	16.65%	15,488	19,990	20,047	20,806
Dec 31, 2018 to Dec 31, 2021 (3 years)	11.56%	19.30%	18.87%	18.62%	13,890	16,987	16,805	16,698
Dec 31, 2020 to Dec 31, 2021 (1 year)	24.56%	31.63%	29.11%	23.23%	12,456	13,163	12,911	12,323

[#]S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

[&]quot;with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

SIP Performance as on December 31, 2021

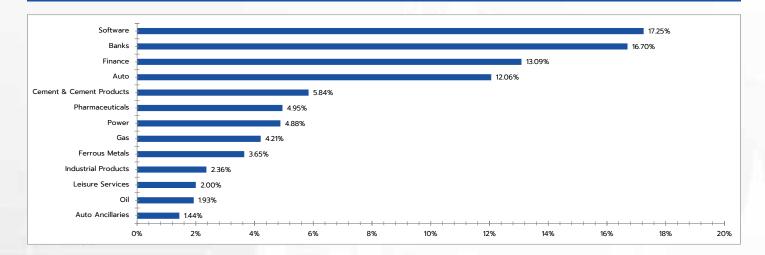
	Total Amount Invested (₹'000)	Mkt Value as on Dec 31, 21 (₹ '000)	Tier 1 - Benchmark# Returns (₹ ′000)	Tier 2 - Benchmark## Returns (₹ '000)	Additional Benchmark Returns (₹ '000)###	Returns (XIRR*) (%)	Tier 1 - Benchmark# Returns (%)	Tier 2 - Benchmark## Returns (%)	Additional Benchmark Returns (%)###
SIP Since Inception	1,560.00	3,951.23	4,458.13	4,418.74	4,250.56	13.38%	15.04%	14.92%	14.39%
10 Years SIP	1,200.00	2,371.42	2,803.38	2,775.44	2,688.91	13.09%	16.21%	16.03%	15.43%
7 Years SIP	840.00	1,309.79	1,538.76	1,527.12	1,517.83	12.50%	17.03%	16.81%	16.64%
5 Years SIP	600.00	846.77	971.33	963.42	958.20	13.80%	19.42%	19.08%	18.86%
3 Years SIP	360.00	489.48	537.29	528.08	510.87	21.15%	28.00%	26.71%	24.27%
1 Year SIP	120.00	127.57	134.52	133.35	131.96	12.15%	23.68%	21.72%	19.39%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 7 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex.

Industry Allocation (% of Net Assets) as on December 31, 2021







Portfolio as on December 31, 2021 Quantum Tax Saving Fund

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED A) Listed /Awaiting listing on Stock Exchanges				
1. Infosys Limited	Software	45,348	856.06	8.50%
2. Housing Development Finance Corporation Limited	Finance	31,912	825.39	8.20%
3. HDFC Bank Limited	Banks	39,250	580.66	5.77%
4. ICICI Bank Limited	Banks	73,812	546.32	5.43%
5. Wipro Limited	Software	59,433	425.15	4.22%
6. State Bank of India	Banks	84,602	389.55	3.87%
7. Mahindra & Mahindra Limited	Auto	44,400	371.69	3.69%
8. Tata Steel Limited	Ferrous Metals	33,077	367.63	3.65%
9. ACC Limited	Cement & Cement Products	16,259	360.26	3.58%
10. Hero MotoCorp Limited	Auto	12,003	295.53	2.94%
11. Bajaj Auto Limited	Auto	9,079	295.00	2.93%
12. Tech Mahindra Limited	Software	16,464	294.80	2.93%
13. Shriram Transport Finance Company Limited	Finance	23,690	288.31	2.86%
14. Cipla Limited	Pharmaceuticals	28,284	267.03	2.65%
15. Eicher Motors Limited	Auto	9,705	251.54	2.50%
16. NTPC Limited	Power	2,00,886	249.90	2.48%
17. Power Grid Corporation of India Limited	Power	1,18,343	241.89	2.40%
18. Cummins India Limited	Industrial Products	25,275	238.04	2.36%
19. Gujarat State Petronet Limited	Gas	79,548	234.79	2.33%
20. Lupin Limited	Pharmaceuticals	24,384	231.83	2.30%
21. Ambuja Cements Limited	Cement & Cement Products	60,184	227.19	2.26%
22. LIC Housing Finance Limited	Finance	55,299	204.41	2.03%
23. The Indian Hotels Company Limited	Leisure Services	1,11,628	201.77	2.00%
24. Oil & Natural Gas Corporation Limited	Oil	1,36,538	194.43	1.93%
25. GAIL (India) Limited	Gas	1,46,497	189.27	1.88%
26. IndusInd Bank Limited	Banks	18,500	164.31	1.63%
27. Tata Consultancy Services Limited	Software	4,316	161.35	1.60%
28. Exide Industries Limited	Auto Ancillaries	85,824	144.48	1.44%
B) Unlisted			NIL	NII
Total of all Equity			9,098.58	90.36%
MONEY MARKET INSTRUMENTS				
a) TREPS*			917.83	9.12%
Net Receivable/(payable)			49.32	0.52%
Grand Total			10,065.73	100.00%
* Cach & Cach Equivalents				

^{*} Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported.



PERFORMANCE OF THE FUNDS MANAGED BY SORBH GUPTA

QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Nilesh Shetty managing the scheme since March 28, 2011 and Mr. Sorbh Gupta managing the scheme since December 1, 2020.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)			Dec 30, 2016 to Dec 31, 2021 (5 years)			
	Scheme Return (%)	_	Tier 2 - Benchmark## Returns (%)	Scheme Return (%)	_	Tier 2 - Benchmark## Returns (%)	Scheme Return (%)	Benchmark#	Tier 2 - Benchmark## Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	25.53%	31.63%	29.11%	12.08%	19.30%	18.87%	11.50%	18.05%	17.97%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	24.90%	31.63%	29.11%	11.54%	19.30%	18.87%	NA	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE500 TRI. ##S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Nilesh Shetty and Mr. Sorbh Gupta manages 2 Schemes of Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier 1 Benchmark	Tier 2 Benchmark
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) Primary Benchmark:	index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are	Investors understand that their	Manage Ma	Towers Medical Life
Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)	equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act.	Investors understand that their principal will be at Very High Risk	The state of the s	Low

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on December 31, 2021. The Risk Level of the Tier 1 Benchmark & Tier 2 Benchmark in the Risk O Meter is basis it's constituents as on December 31, 2021.

^^ Note:

Risk Free Rate assumed to be 3.60% (FBIL Overnight MIBOR for 31st December 2021) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability. Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market. Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year



QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

Achieve optimal equity diversification with QEFOF





*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation

Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since November 1, 2013

Category of Scheme

Fund of Funds - Domestic



Inception Date (Date of Allotment)

July 20, 2009

__

Every Business Day

Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

Declaration of Net Asset Value (NAV)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.51%

{Base TER 0.46% (Inclusive of 0.26% Management Fees & 0.20% Other Expenses) + 0.05% GST (18% GST on 0.26% Management Fees)}

Regular Plan - Total TER = 0.75%

{Base TER 0.70% (Inclusive of 0.26% Management Fees & 0.20% Other Expenses & 0.24% Distributor Commission)+ 0.05% GST (18% GST on 0.26% Management Fees)}

M

Benchmark Index

Tier 1 Benchmark - S&P BSE 200 - Total Return Index

₹

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds

^^Standard Deviation 20.25% ^^Beta 0.93 ^^Sharpe Ratio 0.72



Scheme Features

Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

For complete details on Exit Load please refer page no. 24

Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

NAV (as on December 31, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	54.923	54.435
Growth Option	54.923	54.435

AUM ₹(In Crores) (as on December 31, 2021)					
Average AUM* 76.30	Absolute AUM				
70.30	77.02				

^{*}Cumulative Daily AuM / No of days in the month





The Scheme is managed by Mr. Chirag Mehta.

Mr. Chirag Mehta is the Fund Manager managing the scheme since November 01, 2013.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 25 & 26

		Direct F	Plan						
Quantum Equity Fund of Funds - Direct Plan - Growth Option									
					'alue ₹10,000 In nning of a give				
Period	Scheme Returns (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier 1 - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##			
Since Inception (20th Jul 2009)	14.65%	13.46%	12.91%	54,923	48,249	45,401			
Dec 30, 2011 to Dec 31, 2021 (10 years)	16.94%	16.64%	15.74%	47,888	46,708	43,196			
Dec 31, 2014 to Dec 31, 2021 (7 years)	12.63%	13.35%	12.71%	23,013	24,050	23,119			
Dec 30, 2016 to Dec 31, 2021 (5 years)	15.69%	17.97%	18.31%	20,739	22,867	23,198			
Dec 31, 2018 to Dec 31, 2021 (3 years)	17.30%	18.87%	18.62%	16,149	16,805	16,698			
Dec 31, 2020 to Dec 31, 2021 (1 year)	30.70%	29.11%	23.23%	13,070	12,911	12,323			

[#]S&P BSE 200 TRI, ##S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular Plan Performance of the Scheme Quantum Equity Fund of Funds - Regular Plan - Growth Option Current Value ₹10,000 Invested at the

	beginning of a given period					
Period	Scheme Returns (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier 1 - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (01st Apr 2017)	13.25%	15.75%	16.65%	18,071	20,047	20,806
Dec 31, 2018 to Dec 31, 2021 (3 years)	17.03%	18.87%	18.62%	16,037	16,805	16,698
Dec 31, 2020 to Dec 31, 2021 (1 year)	30.39%	29.11%	23.23%	13,039	12,911	12,323

[#]S&P BSE 200 TRI, ##S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)



SIP Performance as on December 31, 2021 Mkt Value as Additional Total Amount Tier 1 -Additional Returns Tier 1 -Invested on Dec 31, 21 Benchmark# Benchmark (XIRR*) (%) Benchmark# Benchmark (₹ ′000) (₹ '000) Returns (₹'000) Returns (₹'000)## Returns (%) Returns (%)## 3,932.85 3,803.66 SIP Since Inception 1,490.00 3,955.78 14.73% 14.65% 14.16% 10 Years SIP 1,200.00 2,739.05 2,775.44 2,688.91 15.78% 16.03% 15.43% 840.00 1,444.86 15.26% 16.81% 16.64% 7 Years SIP 1,527.12 1,517.83 5 Years SIP 600.00 922.00 963.42 958.20 17.28% 19.08% 18.86% 528.08 3 Years SIP 519.30 510.87 25.47% 26.71% 24.27% 360.00 1 Year SIP 120.00 135.02 133.35 131.96 24.52% 21.72% 19.39%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Equity Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 7 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and compare the profitability of series of investments.

Returns are net of total expenses

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Portfolio as on December 31, 2021 Quantum Equity Fund of Funds

Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
MUTUAL FUND UNITS			
1. UTI - Flexi Cap Fund - Direct Plan - Growth Option	3,07,792	861.36	11.07%
2. Sundaram Large and Midcap Fund - Direct Plan - Growth Option	13,99,932	851.37	10.94%
3. Canara Robeco Emerging Equities - Direct Plan - Growth Option	4,66,454	848.25	10.90%
4. Invesco India Midcap Fund - Direct Plan - Growth Option	8,21,657	842.77	10.83%
5. Canara Robeco Blue Chip Equity Fund - Direct Plan - Growth Option	18,33,207	842.36	10.82%
6. Invesco India Growth Opportunities Fund - Direct Plan - Growth Option	13,80,783	835.24	10.73%
7. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	9,64,589	827.22	10.63%
8. Kotak Flexicap Fund - Direct Plan - Growth Option	14,39,325	823.02	10.58%
9. Axis Bluechip Fund - Direct Plan - Growth Option	15,96,260	821.60	10.56%
Total of Mutual Fund Units		7,553.19	97.06%
MONEY MARKET INSTRUMENTS			
B) TREPS*		241.07	3.10%
Net Receivable/(payable)		-12.44	-0.16%
Grand Total		7,781.82	100.00%
* Cash & Cash Equivalents			

^{*} Cash & Cash Equivalents



[#]S&P BSE 200 TRI, ##S&P BSE Sensex TRI.



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

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PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	7.76%	10.17%	9.51%	13.34%	9.06%	12.38%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	7.36%	10.17%	9.19%	13.34%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

*CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%)

It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	31.48%	32.26%	NA	NA	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	30.55%	32.26%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Gold Fund	-4.71%	-4.00%	13.85%	14.88%	10.17%	11.22%

Past performance may or may not be sustained in the future.

*Domestic Price of Gold

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.



QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	-5.22%	-4.00%	13.64%	14.88%	9.93%	11.22%
Quantum Gold Savings Fund - Regular Plan - Growth Option	-5.36%	-4.00%	13.51%	14.88%	NA	NA

Past performance may or may not be sustained in the future.

*Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Benchmark
Quantum Equity Fund of Funds (An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds) Primary Benchmark: S&P BSE 200 TRI	Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies	Investors understand that their principal will be at Very High Risk	Moderate Moderate Management of the Management o

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on December 31, 2021. The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on December 31, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

"The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes. The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note

its risk-adjusted performance has been.

Risk Free Rate assumed to be 3.60% (FBIL Overnight MIBOR for 31st December 2021) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better

Quantum
MUTUAL FUND
FOR THOUGHTFUL INVESTORS

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

Investment Objective

To achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

Invest in an ESG fundwhich is true to label





*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation

Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years.

Ms. Sneha Joshi

Work experience: 9 years.

Both have been managing the fund since July 12, 2019.

Category of Scheme

Thematic Scheme

Inception Date (Date of Allotment)

July 12, 2019

Declaration of Net Asset Value (NAV)

Every Business Day

Entry / Sales Load

Not Applicable

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 0.93%

{Base TER 0.83% (Inclusive of 0.54% Management Fees & 0.29% Other Expenses) + 0.10% GST (18% GST on 0.54% Management Fees)}

Regular Plan - Total TER = 1.68%

{Base TER 1.58% (Inclusive of 0.54% Management Fees & 0.29% Other Expenses & 0.75% Distributor Commission)+ 0.10% GST (18% GST on 0.54% Management Fees)}

Benchmark Index

Tier 1 Benchmark - Nifty 100 ESG Total Return Index

Minimum Application Amount(Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Investment Options

Growth



QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

^^Standard Deviation NA ^^Beta NA ^^Sharpe Ratio NA



★ Scheme Features

Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

For complete details on Exit Load please refer page no. 30

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

NAV	Direct Plan	Regular Plan
(as on December 31, 2021)	(₹/Unit)	(₹/Unit)
Growth Option	17.50	17.22

AUM ₹(In Crores)

(as on December 31, 2021)

Average AUM*	Absolute AUM
55.68	57.35

^{*}Cumulative Daily AUM / No of days in the month

*The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract

Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899 TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



Quantum India ESG Equity Fund Performance as on December 31, 2021

The Scheme is managed by Mr. Chirag Mehta and Ms. Sneha Joshi

Mr. Chirag Mehta is the Fund Manager and Ms. Sneha Joshi is the Associate Fund Manager managing the scheme since July 12, 2019.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 32 & 33

Performance of the Scher		Direct P	lan				
Quantum India ESG Equity Fund - Direct Plan							
					Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier 1 - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##	
Since Inception (12th Jul 2019)	25.35%	24.70%	19.20%	17,500	17,275	15,449	
Dec 31, 2020 to Dec 31, 2021 (1 year)	31.48%	32.26%	23.23%	13,148	13,226	12,323	

#NIFTY100 ESG TRI, ##S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Performance of the Scheme					Regular	Plan
Quantum India ESG Equity Fund - Regular	Plan					
	Current Value ₹10,000 Invested at the beginning of a given period					
Period	Scheme Returns (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier 1 - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (12th Jul 2019)	24.54%	24.70%	19.20%	17,220	17,275	15,449
Dec 31, 2020 to Dec 31, 2021 (1 year)	30.55%	32.26%	23.23%	13,055	13,226	12,323

#NIFTY100 ESG TRI, ##S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)



SIP Performance as on December 31, 2021 Mkt Value as Total Amount Tier 1 -Additional Returns Tier 1 -Additional Invested on Dec 31, 21 Benchmark# Benchmark (XIRR*) (%) Benchmark# Benchmark (₹ ′000) (₹ '000) Returns (₹'000) Returns (₹'000)## Returns (%) Returns (%)## SIP Since Inception 290.00 426.18 429.63 399.78 34.98% 34.20% 28.07% 1 Year SIP 120.00 134.23 136.20 131.96 23.20% 26.52% 19.39%

#NIFTY100 ESG TRI, ##S&P BSE Sensex TRI

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum India ESG Equity Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

Returns are net of total expenses

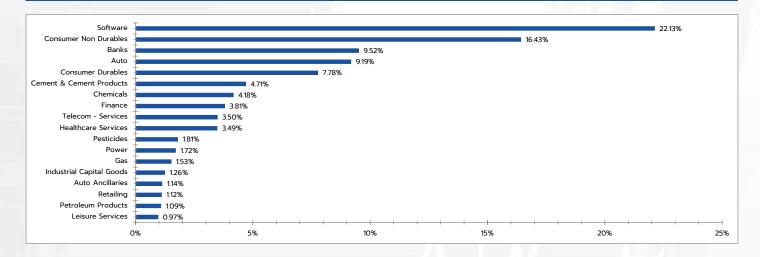
*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1%
If redeemed or switched out on or after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Industry Allocation (% of Net Assets) as on December 31, 2021







Portfolio as on December 31, 2021 **QUANTUM INDIA ESG EQUITY FUND**

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
EQUITY & EQUITY RELATED a. Listed /Awaiting listing on Stock Exchanges				
Infosys Limited	Software	15,607	294.62	5.14%
Tata Consultancy Services Limited	Software	7,422	277.46	4.84%
Wipro Limited	Software	34,379	245.93	4.29%
Housing Development Finance Corporation Limited	Finance	8,457	218.74	3.81%
5. Tata Communications Limited	Telecom - Services	13.691	200.50	3.50%
6. Tata Chemicals Limited	Chemicals	19,793	176.99	3.09%
7. Marico Limited	Consumer Non Durables	34,392	176.31	3.07%
8. Tata Consumer Products Limited	Consumer Non Durables	23,056	171.41	2.99%
9. Havells India Limited	Consumer Durables	11,066	154.59	2.70%
10. Tech Mahindra Limited	Software	8,610	154.17	2.69%
11. HDFC Bank Limited	Banks	9,972	147.53	2.57%
12. Voltas Limited	Consumer Durables	11,481	139.97	2.44%
13. ACC Limited	Cement & Cement Products	6,232	138.09	2.41%
14. Kotak Mahindra Bank Limited	Banks	7,509	134.87	2.35%
15. Hindustan Unilever Limited	Consumer Non Durables	5,682	134.10	2.34%
16. Ambuja Cements Limited	Cement & Cement Products	34,980	132.05	2.34%
17. TVS Motor Company Limited	Auto	20,649	129.47	2.26%
18. Tata Motors Limited	Auto	24,307	117.26	2.20%
19. Nestle India Limited	Consumer Non Durables	588	115.87	2.04%
	Software	2,275	111.57	1.95%
20. Persistent Systems Limited	Healthcare Services	17,945	111.24	1.93%
21. Syngene International Limited				
22. Axis Bank Limited	Banks	16,276	110.44	1.93%
23. Rallis India Limited	Pesticides	37,785	103.53	1.81%
24. Power Grid Corporation of India Limited	Power	48,372	98.87	1.72%
25. Mahindra & Mahindra Limited	Auto	11,581	96.95	1.69%
26. HCL Technologies Limited	Software	7,258	95.74	1.67%
27. Kansai Nerolac Paints Limited	Consumer Non Durables	15,946	94.27	1.64%
28. Asian Paints Limited	Consumer Non Durables	2,782	94.11	1.64%
29. Maruti Suzuki India Limited	Auto	1,252	92.98	1.62%
30. Hero MotoCorp Limited	Auto	3,670	90.36	1.58%
31. MphasiS Limited	Software	2,615	88.82	1.55%
32. Dr. Lal Path Labs Limited	Healthcare Services	2,321	88.71	1.55%
33. Gujarat Gas Limited	Gas	13,787	87.53	1.53%
34. ICICI Bank Limited	Banks	11,766	87.09	1.52%
35. Titan Company Limited	Consumer Durables	3,333	84.07	1.47%
36. Dabur India Limited	Consumer Non Durables	14,050	81.50	1.42%
37. Colgate Palmolive (India) Limited	Consumer Non Durables	5,085	75.32	1.31%
38. Thermax Limited	Industrial Capital Goods	4,042	72.23	1.26%
39. Crompton Greaves Consumer Electricals Limited	Consumer Durables	15,354	67.17	1.17%
40. IndusInd Bank Limited	Banks	7,433	66.02	1.15%
41. Bosch Limited	Auto Ancillaries	376	65.12	1.14%
42. Info Edge (India) Limited	Retailing	1,151	64.19	1.12%
43. Castrol India Limited	Petroleum Products	50,894	62.50	1.09%
44. Vinati Organics Limited	Chemicals	3,141	62.45	1.09%
45. The Indian Hotels Company Limited	Leisure Services	30,741	55.56	0.97%
b. Unlisted			NIL	NIL
Total of all Equity	AV VIII		5,468.27	95.38%
MONEY MARKET INSTRUMENTS				
a. TREPS*			271.41	4.73%
Net Receivable/(payable)			-4.30	-0.11%
net neterrable/ (payable)			7.50	J.1176

^{*} Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan	7.76%	10.17%	9.51%	13.34%	9.06%	12.38%
Quantum Multi Asset Fund of Funds - Regular Plan	7.36%	10.17%	9.19%	13.34%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation

*CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%)

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	30.70%	29.11%	17.30%	18.87%	15.69%	17.97%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	30.39%	29.11%	17.03%	18.87%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.



QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period		2020 to 021 (1 year)		2018 to 21 (3 years)		, 2016 to 21 (5 years)
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Gold Fund	-4.71%	-4.00%	13.85%	14.88%	10.17%	11.22%

Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period		Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
		Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Gol	d Savings Fund - Direct Plan	-5.22%	-4.00%	13.64%	14.88%	9.93%	11.22%
Quantum Gol	d Savings Fund - Regular Plan	-5.36%	-4.00%	13.51%	14.88%	NA	NA

Past performance may or may not be sustained in the future

*Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Benchmark
Quantum India ESG Equity Fund (An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme) Primary Benchmark: NIFTY100 ESG TRI	Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria	Investors understand that their principal will be at Very High Risk	Andrews Managery Lings

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on December 31, 2021. The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on December 31, 2021.

^^ Note

Since the scheme has not completed 3 years data will not be available.



QUANTUM LIQUID FUND

An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk

Marie 1 Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

Park Your Emergency Corpus in QLF





*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Liquid Fund



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day

₹

Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan: Total TER = 0.16%

{Base TER 0.14% (Inclusive of 0.09% Management Fees & 0.05% Other Expenses) + 0.02% GST (18% GST on 0.09% Management Fees)}

Regular Plan - Total TER = 0.26%

{Base TER 0.24% (Inclusive of 0.09% Management Fees & 0.05% Other Expenses & 0.10% Distributor Commission)+ 0.02% GST (18% GST on 0.09% Management Fees)}



Benchmark Index

Tier 1 Benchmark - Crisil Liquid Fund Index



Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/-and in multiples of ₹1/- thereafter. Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)



QUANTUM LIQUID FUND

An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk

Weighted Average Maturity as on December 31, 2021

	Weighted Average Maturity	Days
	At the end of the month	46
	Average during the month	40
I	Modified Duration	45
Ī	Macaulay's Duration	45

Brokerages & Commissions Details						
Brokerages on Investments for December 2021	₹2,500.00					
Distributor commissions paid during December 2021	₹17,088.38					
Portfolio yield	3.45%					

Scheme Features



Investment Options

Growth, Daily Reinvestment of Income Distribution Cum
Capital Withdrawal (IDCW) Option & Monthly Income
Distribution cum Capital Withdrawal (IDCW) Option – Two
facilities (a) Payout of Income Distribution Cum Capital
Withdrawal (IDCW) Facility; and (b) Reinvestment of Income
Distribution Cum Capital Withdrawal (IDCW) Facility

Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available

Exit Load

For complete details on Exit Load please refer page no. 38

NAV (as on December 31, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)	
Daily IDCW Option	10.0136	10.0010	
Monthly IDCW Option	10.0121	10.0092	
Growth Option	28.4619	28.3622	

AUM ₹(In Crores)

(as on December 31, 2021)

Average AUM*	Absolute AUM
519.72	527.50

*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

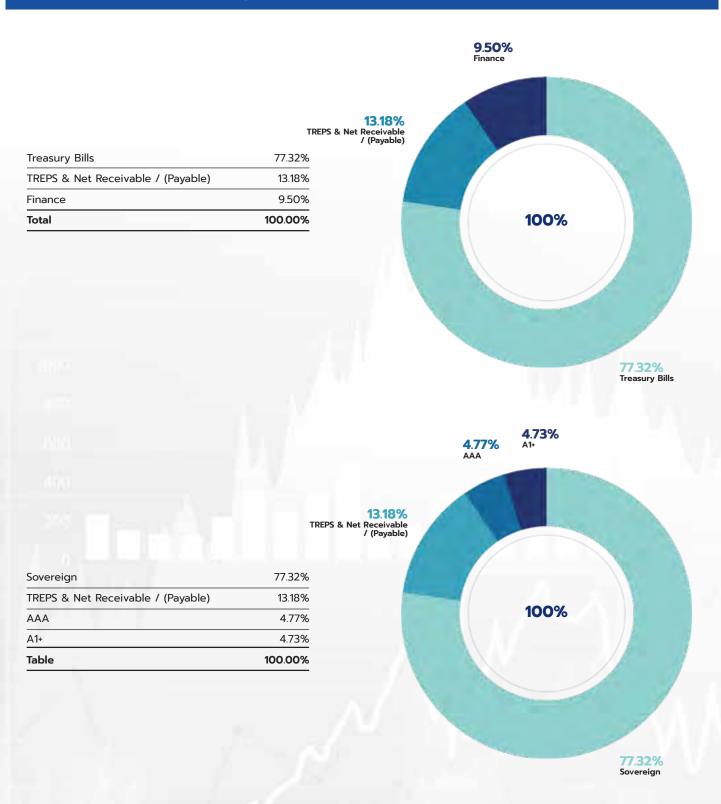
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



Income Distribution History - Monthly IDCW	Gross IDCW per unit (Rs.)			
Record Date	Direct Plan	Regular Plan		
	Individual/Non Individual	Individual/Non Individual		
25-Oct-21	0.02425945	0.02334594		
25-Nov-21	0.02749399	0.02675990		
27-Dec-21	0.02889469	0.02769989		

^{*}Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on December 31, 2021







The Scheme is managed by Mr. Pankaj Pathak.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 39

○ Performance of the Sch		Direct P	lan				
Quantum Liquid Fund - Direct Plan - G	rowth Option	1					
Current Value ₹10,000 Invested at the beginning of a given period							
Period	Scheme Returns (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier 1 - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##	
Since Inception (07th Apr 2006)	6.87%	6.98%	6.19%	28,462	28,953	25,764	
Dec 30, 2011 to Dec 31, 2021 (10 years)**	6.69%	7.16%	6.75%	19,117	19,984	19,235	
Dec 31, 2014 to Dec 31, 2021 (7 years)**	5.75%	6.42%	6.44%	14,791	15,461	15,482	
Dec 30, 2016 to Dec 31, 2021 (5 years)**	5.11%	5.85%	5.92%	12,831	13,291	13,336	
Dec 31, 2018 to Dec 31, 2021 (3 years)**	4.31%	5.01%	5.63%	11,352	11,582	11,788	
Dec 31, 2020 to Dec 31, 2021 (1 year)**	3.20%	3.60%	3.49%	10,320	10,360	10,349	
Nov 30, 2021 to Dec 31, 2021 (1 month)*	3.34%	3.59%	2.94%	10,028	10,031	10,025	
Dec 16, 2021 to Dec 31, 2021 (15 days)*	3.42%	3.72%	2.76%	10,014	10,015	10,011	
Dec 24, 2021 to Dec 31, 2021 (7 days)*	3.81%	3.82%	4.06%	10,007	10,007	10,008	

^{*}CRISIL Liquid Fund Index, **Crisil 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

Returns are net of total expenses.

Performance of the Scheme

Regular Plan

Ouantum	Liquid Fund -	Pogular Plan -	Growth Option
Quantum	Liquia runa -	Reduiar Plan -	Growth Option

					t Value ₹10,000 eginning of a g	
Period	Scheme Returns (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier 1 - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (01st Apr 2017)	4.97%	5.80%	5.88%	12,595	13,074	13,123
Dec 31, 2018 to Dec 31, 2021 (3 years)**	4.23%	5.01%	5.63%	11,323	11,582	11,788
Dec 31, 2020 to Dec 31, 2021 (1 year)**	3.10%	3.60%	3.49%	10,310	10,360	10,349
Nov 30, 2021 to Dec 31, 2021 (1 month)*	3.23%	3.59%	2.94%	10,027	10,031	10,025
Dec 16, 2021 to Dec 31, 2021 (15 days)*	3.32%	3.72%	2.76%	10,014	10,015	10,011
Dec 24, 2021 to Dec 31, 2021 (7 days)*	3.72%	3.82%	4.06%	10,007	10,007	10,008

[#]CRISIL Liquid Fund Index, ##Crisil 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

Returns are net of total expenses.



^{*}Simple Annualized.

^{**}Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

^{*}Simple Annualized.

^{**}Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.

Portfolio as on December 31, 20 QUANTUM LIQUID FUND	021				
Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Yield to Maturity
DEBT INSTRUMENTS					
A. Listed /Awaiting listing on Stock Exchanges					
1. 8.46% HUDCO SrB (MD 15/02/2022)	ICRA AAA	46	2,514.91	4.77%	3.58%
B. Privately Placed/Unlisted		NIL	NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL	NIL
Total of Debt Instruments			2,514.91	4.77%	
MONEY MARKET INSTRUMENTS					
A. Treasury Bills (T-Bill)					
1. 91 Days Tbill (MD 31/03/2022)	Sovereign	90	9,913.12	18.79%	3.59%
2. 91 Days Tbill (MD 03/03/2022)	Sovereign	62	9,444.76	17.90%	3.50%
3. 91 Days Tbill (MD 20/01/2022)	Sovereign	20	6,988.11	13.25%	3.27%
4. 91 Days Tbill (MD 24/02/2022)	Sovereign	55	6,964.97	13.20%	3.40%
5. 364 Days Tbill (MD 13/01/2022)	Sovereign	13	4,994.75	9.47%	3.20%
6. 91 Days Tbill (MD 10/03/2022)	Sovereign	69	2,483.81	4.71%	3.50%
Total of T-Bill			40,789.52	77.32%	
B. Commercial Papers (CP)					
1. National Bank For Agri & Rural CP (MD 25/01/2022)	ICRA A1+	25	2,494.18	4.73%	3.55%
			1 -		
Total of CPs			2,494.18	4.73%	
C. TREPS*			6,920.72	13.12%	3.50%
Total of Money Market Instruments			50,204.42	95.17%	
Net Receivable/(payable)			30.31	0.06%	
Grand Total			52,749.64	100.00%	

^{*} Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period		Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Return (%)			Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	3.28%	3.44%	8.08%	8.74%	6.66%	7.35%	
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	3.16%	3.44%	7.94%	8.74%	NA	NA	

Past performance may or may not be sustained in the future

*CRISIL Composite Bond Fund Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Benchmark
Quantum Liquid Fund (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.)	Income over the short term Investments in debt / money market instruments	Modernia Marinay (4.5) Hall	Moderate Management of the House
Primary Benchmark: Crisil Liquid Fund Index	1/1	Investors understand that their principal will be at Low Risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on December 31, 2021 The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on December 31, 2021.

PRC Matrix - Quantum Liquid Fund

Credit Risk →	Deletion by Levy (Glean A)	Madauta (Class B)	Deletion by Hinds (Class C)
Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

*The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

ී Investment Objective

To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017

Category of Scheme

Dynamic Bond Fund

Inception Date (Date of Allotment)

May 19, 2015

Declaration of Net Asset Value (NAV)

Every Business Day

Entry / Sales Load

Not Applicable

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.60%

{Base TER 0.53% (Inclusive of 0.37% Management Fees & 0.16% Other Expenses) + 0.07% GST (18% GST on 0.37% Management Fees)}

Regular Plan - Total TER = 0.72%

{Base TER 0.65% (Inclusive of 0.37% Management Fees & 0.16% Other Expenses & 0.12% Distributor Commission)+ 0.07% GST (18% GST on 0.37% Management Fees)}

Benchmark Index

Tier 1 Benchmark - CRISIL Composite Bond Fund Index

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Weighted Average Maturity as on December 31, 2021

Weighted Average Maturity	(In years)
At the end of the month	5.30
Modified Duration	4.03
Macaulay's Duration	4.15

Brokerages & Commissions Deta	ils
Brokerages on Investments for December 2021	NIL
Distributor commissions paid during December 2021	₹2,672.32
Portfolio yield	5.76%

Scheme Features



Investment Options

Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option

Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

Nil

NAV (as on December 31, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly IDCW Option	10.2222	10.3038
Growth Option	16.8924	16.8022

	n Crores) nber 31, 2021)
Average AUM*	Absolute AUM
87.33	87.16

^{*}Cumulative Daily AUM / No of days in the month



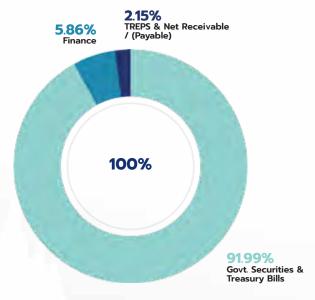
Income Distribution History - Monthly IDCW	Gross IDCW per unit (Rs.)		
Record Date	Direct Plan	Regular Plan	
	Individual/Non Individual	Individual/Non Individual	
25-Oct-21	0.02798167	0.02725128	
25-Nov-21	0.03692410	0.03660858	
27-Dec-21	0.03237654	0.03249635	

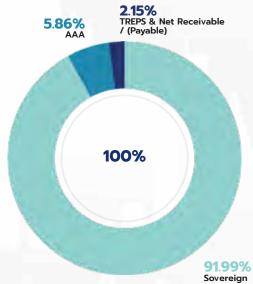
^{*}Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on December 31, 2021

Total	100.00%
TREPS & Net Receivable / (Payable)	2.15%
Finance	5.86%
Govt. Securities & Treasury Bills	91.99%

Total	100.00%
TREPS & Net Receivable / (Payable)	2.15%
AAA	5.86%
Sovereign	91.99%





Quantum Dynamic Bond Fund Performance as on December 31, 2021

The Scheme is managed by Mr. Pankaj Pathak.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March O1, 2017

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 44



Performance of the Scheme

Quantum Dynamic Bond Fund - Direct Plan - Growth Option

Current Value ₹10,000 Invested at the beginning of a given period

				the b	eginning of a giv	en perioa
Period	Scheme Returns (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier 1 - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (19th May 2015)	8.23%	8.29%	6.88%	16,892	16,949	15,545
Dec 30, 2016 to Dec 31, 2021 (5 years)	6.66%	7.35%	5.32%	13,811	14,263	12,963
Dec 31, 2018 to Dec 31, 2021 (3 years)	8.08%	8.74%	6.94%	12,627	12,859	12,232
Dec 31, 2020 to Dec 31, 2021 (1 year)	3.28%	3.44%	1.35%	10,328	10,344	10,135

#CRISIL Composite Bond Fund Index, ##CRISIL 10 Year Gilt Index. Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the Scheme

Regular Plan

Quantum Dynamic Bond Fund - Regular Plan - Growth Option

Current Value ₹10,000 Invested at the beginning of a given period

				the b	eginning of a give	en perioa
Period	Scheme Returns (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier 1 - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (01st Apr 2017)	6.84%	7.57%	5.51%	13,701	14,147	12,903
Dec 31, 2018 to Dec 31, 2021 (3 years)	7.94%	8.74%	6.94%	12,580	12,859	12,232
Dec 31, 2020 to Dec 31, 2021 (1 year)	3.16%	3.44%	1.35%	10,316	10,344	10,135

[#]CRISIL Composite Bond Fund Index, ##CRISIL 10 Year Gilt Index. Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Portfolio as on December 31, 2021 QUANTUM DYNAMIC BOND FUND

Name of Instrument	Rating	Market Value ₹ in Lakhs	% to Net Asset	Yield to Maturity
DEBT INSTRUMENTS A) Listed /Awaiting listing on Stock Exchanges				
i. Bonds				
1. 6.4% NABARD Sr 20K NCD (MD 31/07/2023)	ICRA AAA	510.45	5.86%	4.97%
Total of Bonds		510.45	5.86%	
ii. Government Securities				
1. 7.35% GOI (MD 22/06/2024)	Sovereign	2,621.46	30.07%	5.23%
2. 6.79% GOI (MD 15/05/2027)	Sovereign	2,575.08	29.54%	6.12%
3. 6.67% GOI (MD 15/12/2035)	Sovereign	1,469.10	16.85%	6.90%
4. 5.22% GOI (MD 15/06/2025)	Sovereign	989.62	11.35%	5.55%
5. 6.84% GOI (MD 19/12/2022)	Sovereign	208.11	2.39%	4.37%
6. 7.17% GOI (MD 08/01/2028)	Sovereign	104.39	1.20%	6.28%
7. 7.37% GOI (MD 16/04/2023)	Sovereign	51.68	0.59%	4.65%
Total of Government Securities		8,019.44	91.99%	
B. Privately Placed/Unlisted		NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments		8,529.89	97.85%	
MONEY MARKET INSTRUMENTS				
a. TREPS		121.78	1.40%	3.50%
Net Receivable/(payable)		64.76	0.75%	
Grand Total		8,716.43	100.00%	

^{*}Cash & Cash Equivalents





GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM LIQUID FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Tier 1 - Return (%) Benchmark# Returns (%)		Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	3.20%	3.60%	4.31%	5.01%	5.11%	5.85%
Quantum Liquid Fund - Regular Plan - Growth Option	3.10%	3.60%	4.23%	5.01%	NA	NA

Past performance may or may not be sustained in the future.

#CRISIL Indices - CRISIL Liquid Fund Index

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Benchmark
Quantum Dynamic Bond Fund (An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.) Primary Benchmark: Crisil Composite Bond Fund Index	Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities	Investors understand that their principal will be at Moderate Risk	Moderate Moderate Management of the State of

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on December 31, 2021. The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on December 31, 2021.

PRC Matrix - Quantum Dynamic Bond Fund

Credit Risk →	Deletively Lew (Class A)	Madausta (Class B)	Relatively High (Class C)		
Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)			
Relatively Low (Class I)					
Moderate (Class II)					
Relatively High (Class III)	A-III		1-71		

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

[&]quot;The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

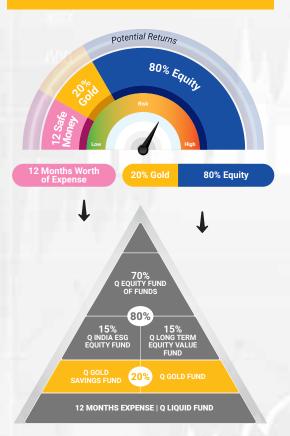
QUANTUM **GOLD SAVINGS**

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund

Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Build your gold allocation with QGSF



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation

Scheme Features

Fund Manager & Associate Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since May 19, 2011.

Ms. Ghazal Jain

Work experience: 4.7 years. She has been managing this fund since June 2, 2020.

Category of Scheme

Fund of Fund - Domestic

Inception Date (Date of Allotment)

May 19, 2011

30 Declaration of Net Asset Value (NAV)

Every Business Day

Entry / Sales Load

Not Applicable

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) & Total TER = 0.06%

Regular Plan - Total TER = 0.21% (Base TER 0.21% (Inclusive 0.06% Other Expenses & 0.15% Distributor Commission)

Benchmark Index

Tier 1 Benchmark - Domestic Price of Physical Gold

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/thereafter / 50 units

Investment Options

Growth



QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund

Scheme Features

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

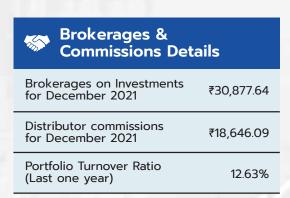
Exit Load

Nil

NAV	Direct Plan	Regular Plan
(as on December 31, 2021)	(₹/Unit)	(₹/Unit)
Growth Option	19.1423	19.0350

AUM ₹(In Crores) (as on December 31, 2021)					
Average AUM*	Absolute AUM				
70.10	69.72				

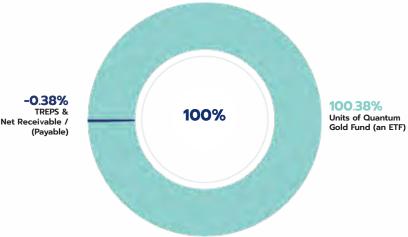
^{*}Cumulative Daily AuM / No of days in the month





Asset Allocation (% of Net Assets) as on December 31, 2021





Quantum Gold Savings Fund Performance as on December 31, 2021

The Scheme is managed by **Chirag Mehta and Ghazal Jain**

Mr. Chirag Mehta is the Fund Manager managing the scheme since May 19, 2011 and Ms. Ghazal Jain is the Associate Fund Manager managing the scheme since June 2, 2020.

For other Schemes Managed by Mr. Chirag Mehta and Ms. Ghazal Jain please see page no. 49 & 50

Performance of the Scheme

Direct Plan

C	2uan	tum	Gold	Savings	Fund	- D	irect	Plan
---	------	-----	------	---------	------	-----	-------	------

					ent Value ₹10,000 beginning of a g	
Period	Scheme Returns (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier 1 - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (19th May 2011)	6.30%	7.63%	7.03%	19,142	21,846	20,587
Dec 30, 2011 to Dec 31, 2021 (10 years)	4.60%	5.75%	7.21%	15,679	17,499	20,081
Dec 31, 2014 to Dec 31, 2021 (7 years)	7.45%	8.46%	6.94%	16,543	17,662	16,005
Dec 30, 2016 to Dec 31, 2021 (5 years)	9.93%	11.22%	5.32%	16,064	17,025	12,963
Dec 31, 2018 to Dec 31, 2021 (3 years)	13.64%	14.88%	6.94%	14,681	15,168	12,232
Dec 31, 2020 to Dec 31, 2021 (1 year)	-5.22%	-4.00%	1.35%	9,478	9,600	10,135

*Domestic Price of Gold, **CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Performance of the Scheme

Quantum Gold Savings Fund - Regular Plan

Current Value ₹10,000 Invested at the beginning of a given period

			•			
Period	Scheme Returns (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier 1 - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (01st Apr 2017)	9.86%	11.26%	5.51%	15,639	16,612	12,903
Dec 31, 2018 to Dec 31, 2021 (3 years)	13.51%	14.88%	6.94%	14,630	15,168	12,232
Dec 31, 2020 to Dec 31, 2021 (1 year)	-5.36%	-4.00%	1.35%	9,464	9,600	10,135

*Domestic Price of Gold, ***CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" please see below for GIPS related disclosure

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

SIP Performance as on December 31, 2021

	Total Amount Invested (₹'000)	Mkt Value as on Dec 31, 21 (₹'000)	Tier 1 - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	1,270.00	1,814.76	1,943.47	1,842.70	6.56%	7.79%	6.83%
10 Years SIP	1,200.00	1,698.29	1,812.24	1,700.39	6.77%	8.01%	6.79%
7 Years SIP	840.00	1,159.04	1,207.36	1,049.84	9.07%	10.22%	6.29%
5 Years SIP	600.00	772.87	797.93	696.15	10.10%	11.39%	5.91%
3 Years SIP	360.00	403.32	411.09	387.01	7.57%	8.87%	4.79%
1 Year SIP	120.00	120.95	122.17	120.89	1.50%	3.44%	1.41%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses.

*Domestic Price of Gold, ***CRISIL 10 Year Gilt Index.

Portfolio as on December 31, 2021 **QUANTUM GOLD SAVINGS FUND**

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund -Exchange Traded Fund (ETF)	1,69,64,530	6,997.87	100.38%
Total of Exchange Traded Fund Units		6,997.87	100.38%
B. MONEY MARKET INSTRUMENTS			
a. TREPS*		3.55	0.05%
Net Receivable/(payable)		-29.80	-0.43%
Grand Total		6,971.62	100.00%

^{*} Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan	7.76%	10.17%	9.51%	13.34%	9.06%	12.38%
Quantum Multi Asset Fund of Funds - Regular Plan	7.36%	10.17%	9.19%	13.34%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

*CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021. It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Tier 1 - Return (%) Benchmark# Returns (%)		Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum India ESG Equity Funds - Direct Plan	31.48%	32.26%	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	30.55%	32.26%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NSE - NIFTY100 ESG TRI

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Tier 1 - Return (%) Benchmark# Returns (%)		Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	30.70%	29.11%	17.30%	18.87%	15.69%	17.97%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	30.39%	29.11%	17.03%	18.87%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA & GHAZAL JAIN

QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Gold Fund	-4.71%	-4.00%	13.85%	14.88%	10.17%	11.22%

Past performance may or may not be sustained in the future.

*Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Benchmark
Quantum Gold Savings Fund (An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund) Primary Benchmark: Domestic Price of Gold	Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold	Investors understand that their principal will be at Moderately High Risk	Moderate Moderate Management of the Management o

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on December 31, 2021. The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on December 31, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

[&]quot;The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

*Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year



QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund

Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years

Mr. Nilesh Shetty

Work experience: 17.11 years.

Both have been managing this fund since July 11, 2012

Category of Scheme

Fund of Funds - Domestic

Inception Date (Date of Allotment)

July 11, 2012

Declaration of Net Asset Value (NAV)

Every Business Day

Entry / Sales Load

Not Applicable

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) &

Total TER = 0.10 %

Regular Plan - Total TER = 0.47%

(Base TER 0.47% (Inclusive 0.10% Other

Expenses & 0.37% Distributor Commission)

Benchmark Index

Tier 1 Benchmark - CRISIL Composite Bond Fund Index (20%)

- + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%)
- + Domestic Price of Gold (15%)

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Investment Options

Growth



QUANTUM MULTI ASSET FUND OF FUNDS An Open Ended Fund of Funds Scheme Investing in schemes of Quantum

Mutual Fund

**Standard Deviation 7.82% **ABeta 0.86 **Sharpe Ratio 0.74

Brokerages & Commissions Details						
Brokerages on Investments for December 2021	₹4,743.22					
Distributor commissions for December 2021	₹8,452.41					

Scheme Features

Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

Repurchase/ Redemption/ Switch Out -

- a) On or before 90 days from the date of allotment 1.00%.
- b) After 90 days from the date of allotment Nil

NAV	Direct Plan	Regular Plan
(as on December 31, 2021)	(₹/Unit)	(₹/Unit)
Growth Option	23.5838	23.3421

AUM ₹(In Crores) (as on December 31, 2021)					
Average AUM*	Absolute AUM				
45.40	45.65				

^{*}Cumulative Daily AUM / No of days in the month



Quantum Multi Asset Funds of Funds Performance as on December 31, 2021

The Scheme is co-managed by Chirag Mehta and Nilesh Shetty.

Mr. Chirag Mehta and Mr. Nilesh Shetty are the Fund Managers managing the scheme since July 11, 2012

For other Schemes Managed by Mr. Chirag Mehta and Mr. Nilesh Shetty please see page no. 55 & 56

		Direct F	Plan			
Quantum Multi Asset Fund of Funds	- Direct Plan					
					Value ₹10,000 ginning of a gi	
Period	Scheme Returns (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier 1 - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (11th Jul 2012)	9.47%	10.72%	15.03%	23,584	26,270	37,720
Dec 31, 2014 to Dec 31, 2021 (7 years)	8.45%	10.12%	12.71%	17,650	19,648	23,119
Dec 30, 2016 to Dec 31, 2021 (5 years)	9.06%	12.38%	18.31%	15,438	17,936	23,198
Dec 31, 2018 to Dec 31, 2021 (3 years)	9.51%	13.34%	18.62%	13,136	14,566	16,698
Dec 31, 2020 to Dec 31, 2021 (1 year)	7.76%	10.17%	23.23%	10,776	11,017	12,323

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

#CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%).

It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI

Performance of the Scheme					Regular	Plan		
Quantum Multi Asset Fund of Funds - Regular Plan								
					: Value ₹10,000 ginning of a g			
Period	Scheme Returns (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier 1 - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##		
Since Inception (01st Apr 2017)	8.20%	11.81%	16.65%	14,544	17,004	20,806		
Dec 31, 2018 to Dec 31, 2021 (3 years)	9.19%	13.34%	18.62%	13,021	14,566	16,698		
Dec 31, 2020 to Dec 31, 2021 (1 year)	7.36%	10.17%	23.23%	10,736	11,017	12,323		

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

#CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%).

It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI



SIP Performance as on December 31, 2021

	Total Amount Invested (₹'000)	Mkt Value as on Dec 31, 2021 (₹'000)	Tier 1 - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	1,130.00	1,760.96	1,945.51	2,413.70	9.16%	11.17%	15.50%
7 Years SIP	840.00	1,157.34	1,274.23	1,517.83	9.03%	11.73%	16.64%
5 Years SIP	600.00	756.28	822.69	958.20	9.23%	12.63%	18.86%
3 Years SIP	360.00	420.24	441.87	510.87	10.38%	13.86%	24.27%
1 Year SIP	120.00	124.17	126.33	131.96	6.64%	10.14%	19.39%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

"CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%). It is a customized index and it is rebalanced daily. ""S&P BSE Sensex TRI.

Portfolio as on December 31, 2021 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
A. MUTUAL FUND UNITS			
1. Quantum Liquid Fund - Direct Plan - Growth Option	61,09,310	1,738.83	38.09%
2. Quantum Dynamic Bond Fund - Direct Plan - Growth Option	39,21,866	662.50	14.51%
3. Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	6,59,102	503.22	11.02%
4. Quantum India ESG Equity Fund - Direct Plan - Growth Option	7,82,991	137.02	3.00%
Total of Mutual Fund Units		3,041.57	66.62%
B. EXCHANGE TRADED FUND UNITS			
1. Quantum Nifty ETF	39,279	711.74	15.59%
2. Quantum Gold Fund - Exchange Traded Fund (ETF)	16,21,600	668.91	14.65%
Total of Exchange Traded Fund Units		1,380.65	30.24%
Total (A + B)		4,422.22	96.86%
MONEY MARKET INSTRUMENTS			
a. TREPS*		158.07	3.46%
Net Receivable/(payable)		-15.00	-0.32%
Grand Total		4,565.29	100.00%

^{*} Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



^{*}XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

PERFORMANCE OF FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)			1, 2018 to 021 (3 years)	Dec 30, 2016 to Dec 31, 2021 (5 years)		
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	
Quantum Gold Fund	-4.71%	-4.00%	13.85%	14.88%	10.17%	11.22%	

Past performance may or may not be sustained in the future.

*Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		,	2018 to 21 (3 years)	Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Tier 1 - Return (%) Benchmark# Returns (%)		Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan	-5.22%	-4.00%	13.64%	14.88%	9.93%	11.22%
Quantum Gold Savings Fund - Regular Plan	-5.36%	-4.00%	13.51%	14.88%	NA	NA

Past performance may or may not be sustained in the future

*Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Tier 1 - Return (%) Benchmark# Returns (%)		Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	30.70%	29.11%	17.30%	18.87%	15.69%	17.97%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	30.39%	29.11%	17.03%	18.87%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation. #S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.



QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum India ESG Equity Funds - Direct Plan	31.48%	32.26%	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	30.55%	32.26%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

#NIFTY100 ESG TRI



PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Nilesh Shetty managing the scheme since March 28, 2011 and Mr. Sorbh Gupta managing the scheme since December 1, 2020.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)			Dec 31, 2018 to Dec 31, 2021 (3 years)			Dec 30, 2016 to Dec 31, 2021 (5 years)		
	Scheme Return (%)	Return Benchmark# Benchmark##		Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark## Returns (%)	Scheme Return (%)		Tier 2 - Benchmark## Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	25.53%	31.63%	29.11%	12.08%	19.30%	18.87%	11.50%	18.05%	17.97%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	24.90%	31.63%	29.11%	11.54%	19.30%	18.87%	NA	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE 500 TRI, ##S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure

Mr. Sorbh Gupta and Mr. Nilesh Shetty manage 2 schemes of Quantum Mutual Fund

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Benchmark		
Quantum Multi Asset Fund of Funds	Long term capital appreciation and current income	Moderate Manual Agents	Moderate Managery		
(An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund) Primary Benchmark: CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index(25%) + Domestic Price of Gold (15%)	Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold	Investors understand that their principal will be at Moderately High Risk	A STATE OF THE STA		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on December 31, 2021. The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on December 31, 2021.



Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

"The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the regular plan

^^ Note:

Risk Free Rate assumed to be 3.60% (FBIL Overnight MIBOR for 31st December 2021) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.



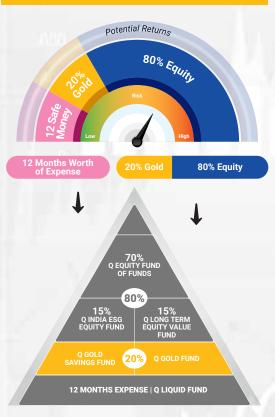
QUANTUM GOLD FUND

An Open Ended Scheme Replicating/ Tracking Gold

ී Investment Objective

To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. investment in gold However, related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

Now start small to build your gold allocation with



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation

Scheme Features

Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since May 01, 2009

Ms. Ghazal Jain

Work experience: 4.7 years. She has been managing this fund since June 2, 2020

Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

February 22, 2008

Declaration of Net Asset Value (NAV)

Every Business Day

Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.78%

{Base TER 0.72% (Inclusive of 0.36% Management Fees & 0.36% Other Expenses) + 0.06% GST (18% GST on 0.36% Management Fees)}

Benchmark Index

Tier 1 Benchmark - Domestic Price of Physical Gold

Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/100 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.

Investment Options

Growth





Key Statistics ^^Tracking Error 0.123%



Scheme Features

Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where theinvestor's Bank details are

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

(retail investor can exit the scheme only through secondary market)

NAV (as on December 31, 2021)	(₹/Unit)
Growth Option	41.4656

AUM ₹(In Crores)

(as on December 31, 2021)

137.56 138.00	Average AUM* 137.56	Absolute AUM 138.00
---------------	------------------------	------------------------

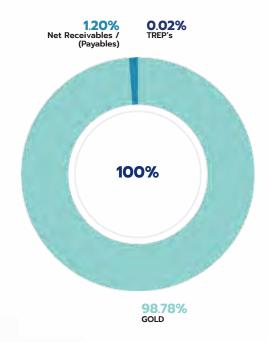
^{*}Cumulative Daily AUM / No of days in the month

Gold No. of	Bars
GOLD .995 Purity 1KG BAR at Mumbai Location	258
GOLD .999 Purity 100 Gram BAR at Mumbai Location	10
GOLD .995 Purity 1KG BAR at Ahmedabad Location	14
GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	104





0.02%
1.20%
98.78%



Quantum Gold Fund Performance as on December 31, 2021

The Scheme is managed by Chirag Mehta and Ghazal Jain.

Mr. Chirag Mehta is the Fund Manager managing the scheme since May 1, 2009 and Ms. Ghazal Jain is the Associate Fund Manager managing the scheme since June 2, 2020

For other Schemes Managed by Mr. Chirag Mehta and Ms. Ghazal Jain please see page no. 61 & 62

Performance of the Scheme

Quantum Gold Fund

		Value ₹10,000 ginning of a gi				
Period	Scheme Returns (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier 1 - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (22nd Feb 2008)	9.45%	10.29%	6.57%	34,970	38,914	24,171
Dec 30, 2011 to Dec 31, 2021 (10 years)	4.71%	5.75%	7.21%	15,858	17,499	20,081
Dec 31, 2014 to Dec 31, 2021 (7 years)	7.40%	8.46%	6.94%	16,486	17,662	16,005
Dec 30, 2016 to Dec 31, 2021 (5 years)	10.17%	11.22%	5.32%	16,240	17,025	12,963
Dec 31, 2018 to Dec 31, 2021 (3 years)	13.85%	14.88%	6.94%	14,762	15,168	12,232
Dec 31, 2020 to Dec 31, 2021 (1 year)	-4.71%	-4.00%	1.35%	9,529	9,600	10,135

^{*}Domestic Price of Gold, ***CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page no. 61 for GIPS related disclosure.





Portfolio as on December 31, 2021 **QUANTUM GOLD FUND**

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
Gold			
1. GOLD .995 Purity 1KG BAR at Mumbai Location	258	12,409.44	89.93%
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	14	672.71	4.87%
3. GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	104	501.58	3.63%
4. GOLD .999 Purity 100 Gram BAR at Mumbai Location	10	48.28	0.35%
Total of Gold		13,632.01	98.78%
MONEY MARKET INSTRUMENTS			
A. TREPS*		2.52	0.02%
Net Receivable/(payable)		165.20	1.20%
Grand Total		13,799.73	100.00%

^{*} Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan	7.76%	10.17%	9.51%	13.34%	9.06%	12.38%
Quantum Multi Asset Fund of Funds - Regular Plan	7.36%	10.17%	9.19%	13.34%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

*CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021. It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.



QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum India ESG Equity Funds - Direct Plan	31.48%	32.26%	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	30.55%	32.26%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 Scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	30.70%	29.11%	17.30%	18.87%	15.69%	17.97%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	30.39%	29.11%	17.03%	18.87%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE 200 TRI

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA & GHAZAL JAIN

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan	-5.22%	-4.00%	13.64%	14.88%	9.93%	11.22%
Quantum Gold Savings Fund - Regular Plan	-5.36%	-4.00%	13.51%	14.88%	NA	NA

Past performance may or may not be sustained in the future.

*Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Benchmark
Ouantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold) Primary Benchmark: Domestic Price of Gold	Long term returns Investments in physical gold	Investors understand that their principal will be at Moderately High Risk	Moderate Made of the state of t

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on December 31, 2021. The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on December 31, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

"The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes. Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899 TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received. $TCS @ 0.075\% \ applicable \ on \ all \ creation \ and \ redemption \ transactions \ till \ 31/03/2021. \ Effective \ 1st \ April, \ 2021 \ TCS \ rate \ would \ be \ 0.10 \ \%.$

Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error: is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better

*Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year



QUANTUM NIFTY ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since July 10, 2008

Category of Scheme

Exchange Traded Fund

Inception Date (Date of Allotment)

July 10, 2008

Declaration of Net Asset Value (NAV)

Every Business Day

Entry / Sales Load

Not Applicable

3

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.094%

{Base TER 0.0914% (Inclusive of 0.0145% Management Fees & 0.0769% Other Expenses) + 0.0026% GST (18% GST on 0.0145% Management Fees)}

Benchmark Index

Tier 1 Benchmark - Nifty 50 TRI

Minimum Application Amount▼ (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.

Investment Options

Growth



QUANTUM NIFTY ETF An Open Ended Scheme Replicating / Tracking Nifty 50 Index

**Tracking Error 0.147%



Scheme Features

Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where theinvestor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

NII

(retail Investor can exit the scheme only through secondary market)

Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on December 31, 2021)	(₹/Unit)
Growth Option	1814.1100

AUM ₹(In Crores) (as on December 31, 2021)				
Average AUM*	Absolute AUM			
12.93	14.00			

^{*}Cumulative Daily AuM / No of days in the month

"The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.





The Scheme is managed by Mr. Hitendra Parekh

Mr. Hitendra Parekh is the Fund Manager managing the scheme since July 10, 2008.

Performance of the Scheme

Quantum Nifty ETF

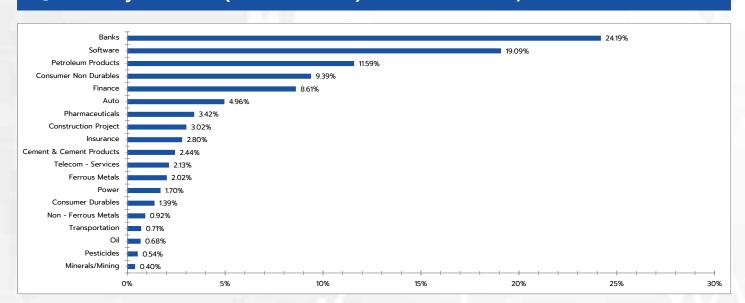
Current Value ₹10,000 Invested at the beginning of a given period Tier 1 -Additional Tier 1 -Additional Scheme Scheme Benchmark# Benchmark# Returns (%) Benchmark Benchmark Returns (₹) Returns (%)## Returns (₹)## Returns (%) Returns (₹) Period Since Inception (10th Jul 2008) 12.51% 12.71% 49,020 50,240 12.45% 48,690 Dec 30, 2011 to Dec 31, 2021 (10 years) 42,467 15.29% 15.54% 15.74% 41,560 43,196 Dec 31, 2014 to Dec 31, 2021 (7 years) 12.27% 12.52% 12.71% 22,491 22,843 23,119 Dec 30, 2016 to Dec 31, 2021 (5 years) 17.37% 17.65% 18.31% 22,297 22,561 23,198 Dec 31, 2018 to Dec 31, 2021 (3 years) 18.00% 18.27% 18.62% 16,439 16,552 16,698 Dec 31, 2020 to Dec 31, 2021 (1 year) 25.41% 25.59% 23.23% 12,541 12,559 12,323

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. Income Distribution of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of Income Distribution amount. Refer to the section "GIPS Compliance" on Page no. 68 for GIPS related disclosure.

Industry Allocation (% of Net Assets) as on December 31, 2021





^{*}Nifty 50 Total Return Index, **S&P BSE Sensex TRI.



Portfolio as on December 31, 2021 **Quantum Nifty ETF**

Name of Instrument	Industry +	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NA
EQUITY & EQUITY RELATED A) Listed /Awaiting listing on Stock Exchanges				
1. Reliance Industries Limited	Petroleum Products	6,339	150.12	10.73
2. Infosys Limited	Software	6,841	129.14	9.23
3. HDFC Bank Limited	Banks	8,078	119.51	8.54
4. ICICI Bank Limited	Banks	12,811	94.82	6.78
Housing Development Finance Corporation Limited	Finance	3,336	86.28	6.17
6. Tata Consultancy Services Limited	Software	1,911	71.44	5.10
7. Kotak Mahindra Bank Limited	Banks	2,708	48.64	3.48
8. Larsen & Toubro Limited	Construction Project	2,229	42.26	3.02
9. Hindustan Unilever Limited	Consumer Non Durables	1,647	38.87	2.78
10. ITC Limited	Consumer Non Durables	16,143	35.20	2.52
11. Bajaj Finance Limited	Finance	490	34.19	2.44
12. State Bank of India	Banks	7,081	32.60	2.33
13. Axis Bank Limited	Banks	4,754	32.26	2.30
14. Bharti Airtel Limited	Telecom - Services	4,357	29.79	2.13
15. Asian Paints Limited	Consumer Non Durables	832	28.15	2.01
16. HCL Technologies Limited	Software	2,003	26.42	1.89
17. Tech Mahindra Limited	Software	1,146	20.52	1.47
18. Wipro Limited	Software	2,731	19.54	1.40
19. Titan Company Limited	Consumer Durables	770	19.42	1.39
20. Bajaj Finserv Limited	Insurance	112	18.37	1.31
21. Maruti Suzuki India Limited	Auto	245	18.19	1.30
22. Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,992	16.85	1.20
23. Tata Steel Limited	Ferrous Metals	1,466	16.29	1.16
24. UltraTech Cement Limited	Cement & Cement Products	213	16.17	1.16
25. Tata Motors Limited	Auto	3,308	15.96	1.14
26. Mahindra & Mahindra Limited	Auto	1,766	14.78	1.06
27. Nestle India Limited	Consumer Non Durables	66	13.01	0.93
28. Power Grid Corporation of India Limited	Power	6,306	12.89	0.92
29. Hindalco Industries Limited	Non - Ferrous Metals	2,695	12.82	0.92
30. JSW Steel Limited	Ferrous Metals	1,829	12.00	0.86
31. Grasim Industries Limited	Cement & Cement Products	692	11.23	0.80
32. HDFC Life Insurance Company Limited	Insurance	1,719	11.17	0.80
33. Divi's Laboratories Limited	Pharmaceuticals	236	11.04	0.79
34. Dr. Reddy's Laboratories Limited	Pharmaceuticals	224	10.99	0.79
35. NTPC Limited	Power	8,767	10.91	0.78
36. IndusInd Bank Limited	Banks	1,201	10.67	0.76
37. Adani Ports and Special Economic Zone Limited	Transportation	1,356	9.90	0.71
38. SBI Life Insurance Company Limited	Insurance	812	9.71	0.69
39. Oil & Natural Gas Corporation Limited	Oil	6,731	9.58	0.68
40. Cipla Limited	Pharmaceuticals	953	9.00	0.64
41. Tata Consumer Products Limited	Consumer Non Durables	1,105	8.22	0.59
42. Britannia Industries Limited	Consumer Non Durables	218	7.86	0.56
43. Bajaj Auto Limited	Auto	241	7.83	0.56
44. UPL Limited	Pesticides	1,015	7.58	0.54
45. Bharat Petroleum Corporation Limited	Petroleum Products	1,761	6.79	0.49
46. Shree Cement Limited	Cement & Cement Products	25	6.75	0.48
47. Eicher Motors Limited	Auto	257	6.66	0.48
48. Hero MotoCorp Limited	Auto	240	5.91	0.42
49. Coal India Limited	Minerals/Mining	3,866	5.65	0.42
50. Indian Oil Corporation Limited	Petroleum Products	4,690	5.23	0.40
51. Yes Bank Limited**	Banks	2,453	0.00	0.00



	4 200 40	400.00%
Total of all Equity	1,399.18	100.00%
MONEY MARKET INSTRUMENTS		
A TREPS	0.33	0.00%
Net Receivable/(payable)	0.33	0.00%
Grand Total	1,399.51	100.00%

**Ministry of Finance had come out with Reconstruction Plan for Yes Bank in which it was mentioned there shall be a lock-in period of 3 years from the commencement of the schem to the extent of 75% of equity shares held in Yes Bank as on 13th June 2020. Scheme had 3,269 Yes Bank shares out of which 25% of holding was sold and balance 75% of holding i.e. 2,453 shares are under lock in period for 3 years till 12th March, 2023. As approved by Valuation Committee, same will be valued at Zero price till lock in period. Post completion of 3 years period, any realisation value from the sale of 2,453 shares shall be distributed proportionately to the Unit Holder(s) as per their unit balance appearing in unit holder register/ Benpos as on 13th June 2020.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Benchmark
Quantum Nifty ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index) Primary Benchmark: Nifty 50 TRI	Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index	Investors understand that their principal will be at Very High Risk	Moderate Management of the state of the stat

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on December 31, 2021. The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on December 31, 2021.

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.



^{^^} Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

孝 COMPARISON CHART

Name of the Scheme	Ass	et Allocation Pat	ttern		Primary Investment pattern	Differentiation	AUM ₹in Cr (As on Dec 31, 2021)	No. of Folio (As on Dec 31, 202
					·		Dec 31, 2021)	Dec 31, 20
Quantum Long Term Equity Value Fund	Time of lest	Normal Allocation	Min. Allocation	Max. Allocation			888.21	26583
	Type of Instruments	(% of Net Assets)	(% of Net Assets)			An Open-ended Equity Scheme Following a Value Investment Strategy		
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%	To invest in shares of			
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%	- To invest in shares of companies included in BSE-200 Index			
	Money Market Instruments	1% to 5%	1%	35%				
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%				
Quantum	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in debt & Money Market Instruments	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk	527.50	6308
Liquid Fund	Money Market Instruments and other short term debt instruments with maturity / residual maturity upto 91 days	100%						
Quantum Gold Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Physical Gold	An Open Ended Scheme Replicating/	138.00	8330
		Min. Allocation (% of Net Assets) Max. Allocation (% of Net Assets)						
	Physical Gold	95%		100%	Friysical Gold	Tracking Gold		
	Money Market Instrument	0%		5%				
	Type of Instruments	No Al	llocation (0) of h	Not Assot-1				
Quantum	rype or instruments		llocation (% of N		To invest in	An open ended Scheme Replicating/ Tracking Nifty 50		455
Nifty ETF	Securities covered by the Nifty 50 Index	Min. Allocation (% of N 95%	et Assets) Max. Alloc	cation (% of Net Assets) 100%	stocks of companies comprising Nifty 50 Index		14.00	
Tuncy Em	Money Market Instrument	95%		5%		Index		
Quantum Tax Saving Fund	Type of Instruments	Normal Al	location (% of N	let Ascetc)				
	Type of Instruments	Normal Allocation (% of Net Assets) Min. Allocation (% of Net Assets) Max. Allocation (% of Net Assets)		To invest in	An open ended Equity linked saving	400.00	4.00-	
	Equity & Equity-related Securities	Min. Allocation (% of N 80%	rec Assets) Max. Alloc	100%	Shares of Companies included in BSE-200 Index	scheme with a statutory lock in of	100.66	11359
	Debt & Money Market Instruments	0%		20%		3 yr & tax benefit		
	Type of Instruments	Normal Allocation (% of Net Assets)						
	Type of Instruments					An open ended		
Quantum Equity Fund of Funds	Open-ended diversified equity	Min. Allocation (% of Net Assets) Max. Alloc		cation (% of Net Assets)	To invest in a portfolio of open-ended	Fund of Funds scheme investing in		
	schemes of mutual fund registered with SEBI	95%		100%	diversified equity schemes of mutual funds registered	Open-ended Diversified Equity Schemes of Mutual Funds	77.82	4992
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%		5%	with SEBI			
Quantum Gold	Type of Instruments	Normal Allocation (% of Net Assets)						
		Min. Allocation (% of N	let Assets) Max. Alloc	cation (% of Net Assets)		An open ended Fund of Funds scheme investing in Quantum Gold Fund	69.72	6008
	Units of Quantum Gold Fund	95%		100%	To invest in a the unit of Quantum Gold Fund ETF			
Savings Fund	Money Market Instruments, Short-term Corporate debt securities CBLO and unit of Debt and Liquid Schemes of Mutual Funds	0%		5%				
	Type of Instruments	Normal Al	location (% of N	let Assets)		An open ended Fund of Funds scheme investing in schemes of Quantum Mutual Fund	45.65	2347
O			let Assets) Max. Alloc	cation (% of Net Assets)				
Quantum Multi Asset Fund of Funds	Units of Equity Schemes	25%		65%	To invest in a the units of			
	Units of Debt/Money Market Schemes Units of Gold Scheme	25% 10%		65% 20%	Equity, Debt/Money Markets and Gold Schemes			
	Money Market instruments, Short term Corporate debt securities, CBLO TRI- Party Repo, Repo/Reverse repo in Govt. Securities & treasury bills only	0%		5%	of Quantum Mutual fund			
Quantum Dynamic Bond Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To generate income and	An Open-ended		
	Government Bond/Bill	Min. Allocation (% of Net Assets) Max. J 25%		100%	capital appreciation through active management of	Dynamic Debt Scheme Investing Across		
	PSU Bond	0%		50%	portfolio consisting of short term	m Duration. A relatively	87.16	1625
	Certificate of Deposits/Commercial	0%		75%	and long term debt and money market instrument			
	Paper/Short Term Debt Instrument	0%		100%				
	CBLO/Repos	U%		100 /8				
	Time of hostinian in the	Normal Al	location (% of a	lot Assots\		An anan az da d		
Quantum India ESG Equity	Type of Instruments		location (% of N		Invests in shares of	An open ended equity scheme investing in companies following	57.35	6552
	Favity 9 Favity Delated Instruments		let Assets) Max. Alloc	cation (% of Net Assets)	companies that meet Quantum's			
	of companies following ESG Criteria	80%		100%	Environment, Social and			
India ESG Equity Fund	Equity & Equity Related Instruments of companies following ESG Criteria Money market Instruments & Liquid	80%		100%	Governance (ESG) criteria	Environment, Social and Governance (ESG)		





DETAILS	QUAN	TUM LONG TERM EQUITY VALUE	FUND					
Type of Scheme	An Open Ei	nded Equity Scheme following a V	alue Invest	tment Strategy				
This Product is suitable for Investors who are seeking*	Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index							
Risk-o-meter of scheme	will The Risk Riskometer		er 1 enchmark	The Risk Level of the in the Risk O Me constituents as on D	ter is basis it's	Tier 2 Benchmark	The Risk Level of the Tier 2 Benchmark in the Risk O Meter is basis it's constituents as on December 31, 2021.	
Investment Objectives							ompanies that will typically be included e Indian economy and its markets.	
Fund Manager		iupta (Since December 01, 2020) hetty (Since March 28, 2011)						
Fund Manager Total Experience	16.5 yrs. / 18	3.2 yrs.			A			
Inception Date (Date of Allotment)	March 13, 2							
Entry Load	be no entry		the Mutua	al Fund and the upfror	nt commission to dis	stribution will b	I that, w.e.f. August 01, 2009 there will be paid by the investor directly to the	
Exit Load	Provisions 10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period: 730 days from the date of allotment Remaining 90% of units in parts or full: (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment If units redeemed or switched out after 730 days from the date of allotment NIL							
Investment Plan		eemed or switched out after 730	days from	The date of dilotheric	•	· ·		
investment Plan	Investor sho	/ Regular Plan ould indicate the Direct / Regular received without indicating any c					n the application form. In case of valid	
	Scenario	Broker Code mentioned by the investor	1.	tioned by the investor	Default Plan to be	· ·		
	1	Not mentioned	Not mention	•	Direct Plan			
	2	Not mentioned	Direct		Direct Plan			
Default Plan	3	Not mentioned	Regular		Direct Plan			
	4	Mentioned	Direct		Direct Plan			
	5	Direct	Not mentioned Direct Plan					
	6	Direct	Regular		Direct Plan			
	7	Mentioned	Regular Not montion	ad	Regular Plan			
	shall contac		e within 30	oned on the application or calendar days of the	receipt of the applic	ation form fro	rocessed under Regular Plan. The AMC m the investor/ distributor. In case, the n from the date of application.	
Investment Options		ayout of Income Distribution cun					(IDCW) Option will in turn have two e Distribution cum Capital Withdrawal	
Default Option ⁵		tion in case Growth Option or Inc nt of Income Distribution cum Wit						
Minimum Application Amount (Under each option)	₹500/- and	in multiples of ₹1/- therefore, Add	ditional Inv	estment would be ₹50	00/- and in multiple	s of ₹1/- there	after / 50 units	
Lock-in Period	NIL			/AU	V HILL		NA A	
Net Asset Value (NAV)	Every Busi	ness Day		17				
	-	00 Total Return Index	7,7	Tier 2 - Benc	hmark Index S&P I	BSE 200 Total	l Return Index	
Tier 1 - Benchmark Index								

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





Type of Sahama		QUANTUM TAX SAVING FIND						
Type of Scheme	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit							
This Product is suitable for Investors who are seeking*	 Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 							
Risk-o-meter of scheme	will be at Very High Risk in the Risk O Meter is basis it's in the Risk O Meter is						The Risk Level of the Tier 2 Benchmark in the Risk O Meter is basis it's constituents as on December 31, 2021.	
							mpanies that will typically be included e Indian economy and its markets.	
Fund Manager	Mr. Sorbh G	upta (Since October 1, 2016)						
Fund Manager Total Experience	16.5 yrs.							
Inception Date (Date of Allotment)	December 2	23, 2008		- IA.,				
Entry Load	Not Applicable" ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)							
Exit Load	NIL							
Investment Plan	Direct Plan	/ Regular Plan						
	application	received without indicating an	y choice of p	lan then the application	on will be processed	for plan as ur	n the application form. In case of valid nder:	
	Scenario	Broker Code mentioned by the inve	Not mention	tioned by the investor	Default Plan to be o	captured	4 [] []	
	2	Not mentioned	Direct	eu	Direct Plan			
	3	Not mentioned	Regular		Direct Plan			
Default Plan	4	Mentioned	Direct		Direct Plan			
	5	Direct	Not mention	ed .	Direct Plan			
	6	Direct	Regular		Direct Plan			
	7	Mentioned	Regular		Regular Plan			
	8	Mentioned	Not mention	ed	Regular Plan			
	shall contac	t and obtain the correct ARN o	ode within 30	calendar days of the	on form, the applicat	ation form fro	rocessed under Regular Plan. The AMC m the investor/ distributor. In case, the n from the date of application.	
Investment Options	Growth & Ir	come Distribution cum Capita	l Withdrawal	(IDCW)		Λ		
		ion in case Growth Option or nt of Income Distribution cum						
Minimum Application Amount (Under each option)	₹500 and ir	multiples of ₹500 therefore,	Additional Inv	estment in all scheme	would be ₹500 and	l in multiples c	f 500 thereafter	
Lock-in Period	3 years fro	m the date of alloment of th	ne respective	Units	TV TIVI		\ A B	
	Every Busi							
Net Asset Value (NAV)	Lvery busin	icss buy						
		00 Total Return Index		Tier 2 - Bend	chmark Index S&P I	BSE 200 Tota	l Return Index	

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





DETAILS	QUAN	ITUM EQUITY FUND OF FUNDS						
Type of Scheme	An Open E	nded Fund of Funds scheme Investi	ing in Open Ende	d Diversified Equi	ty Schemes of Mutual F	unds		
This Product is suitable for Investors who are seeking*	 Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 							
Risk-o-meter of scheme	Investors understand that their principal will be at Very High Risk The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on December 31, 2021. Risk-o-meter of Benchmark The Risk Level of the Benchmark Index in the Riskometer is basis it's constituents as on December 31, 2021.							
nvestment Objectives		nents objective of the scheme is t mutual funds registered with SEBI.						
Fund Manager	Mr. Chirag I	Mehta (Since November 1, 2013)						
Fund Manager Total Experience	19 yrs							
Inception Date (Date of Allotment)	July 20, 200	09		14.1				
Entry Load	be no entry	Not Applicable" ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)						
Exit Load	Provisions % of Exit Load 10% of units if redeemed or switched out on or before 365 days from the date of allotment NIL Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment 1%							
		ed or switched out of units after 36		-		NIL		
Investment Plan	Direct Plan	/ Regular Plan				117/11/11		
		nould indicate the Direct / Regular ation received without indicating a					orm. In case of	
	Scenario	Broker Code mentioned by the investor	Plan mentioned by t	he investor	Default Plan to be captured			
	1	Not mentioned	Not mentioned		Direct Plan			
	2	Not mentioned	Direct		Direct Plan			
efault Plan	3	Not mentioned	Regular		Direct Plan			
	4	Mentioned	Direct		Direct Plan			
	5	Direct	Not mentioned		Direct Plan			
	6	Direct	Regular		Direct Plan			
	7	Mentioned	Regular		Regular Plan			
	contact and	Mentioned wrong/incomplete ARN codes med obtain the correct ARN code with the is not received within 30 calendary.	hin 30 calendar d	lays of the receip	t of the application for	m from the investor / distr	ibutor. In case, the	
nvestment Options		Income Distribution cum Capital V ayout of Income Distribution cum lity)						
Default Option ^s		tion in case Growth Option or Inco ent of Income Distribution cum With					ated.	
Minimum Application Amount	₹500/- and	in multiples of ₹1/- therefore, Add	ditional Investment	t would be ₹500/	- and in multiples of ₹1/	'- thereafter / 50 units		
(Under each option)								
onder each option)	NIL		//					
	-	ness Day						
ock-in Period	Every Busi	ness Day 00 - Total Return Index		0)		2000		

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





	QUANTUM INDIA ESG EQUITY FUND						
Type of Scheme	An Open ei	nded equity scheme investing in co	ompanies following	Environment, Social and	Governance (ESG) theme		
This Product is suitable for Investors who are seeking*	Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria.						
Risk-o-meter of scheme	The	Investors understand that their prin will be at Very High Risk Risk Level of the Scheme in the Ri is based on the portfolio of the sc as on December 31, 2021.	skometer	Risk-o-meter of Benchmark	The Risk Level of the Benchmark Index in the Riskometer is basis it's constituents as on December 31, 2021.		
Investment Objectives		nent Objective of the Scheme is to I and Governance (ESG) criteria.	achieve long-term	capital appreciation by in	vesting in share of companies that meet Quantum's Environ-		
Fund Manager		Mehta - Fund Manager (Since July 1 oshi - Associate Fund Manager (Sir					
Fund Manager Total Experience	Mr. Chirag N	Mehta - 19 yrs. / Ms. Sneha Joshi - 9	9 yrs.				
Inception Date (Date of Allotment)	July 12, 2019	9					
Entry Load	Not Applica	ble					
Exit Load	on or befor		ent: 1%. If redeeme	ed or switched out on or a	nt: NIL; Remaining 90% of units if redeemed or switched out fter 365 days from the date of allotment: NIL Note: Redemp-		
Investment Plan	Direct Plan	/ Regular Plan					
		ould indicate the Direct / Regular F received without indicating any ch			dicating the choice in the application form. In case of valid cessed for plan as under:		
			noice of plan then	the application will be pro			
	application	received without indicating any ch	noice of plan then	the application will be pro	cessed for plan as under:		
	Scenario	received without indicating any characteristics Broker Code mentioned by the investor	Plan mentioned by th	the application will be pro- ne investor Default Pla	cessed for plan as under:		
Default Plan	Scenario	Broker Code mentioned by the investor Not mentioned	Plan mentioned by the	the application will be protected investor Default Plan Direct Plan	cessed for plan as under:		
Default Plan	Scenario 1 2	received without indicating any characteristics are sense of the investor of t	Plan mentioned by the Not mentioned Direct	the application will be protein the investor Default Plan Direct Plan Direct Plan	cessed for plan as under:		
Default Plan	Scenario 1 2 3	Proceived without indicating any characteristics are considered by the investor Not mentioned Not mentioned Not mentioned	Plan mentioned by the Not mentioned Direct Regular	the application will be pro- le investor Default Pla Direct Plan Direct Plan Direct Plan	cessed for plan as under:		
)efault Plan	Scenario 1 2 3 4	Broker Code mentioned by the investor Not mentioned Not mentioned Not mentioned Mentioned Mentioned	Plan mentioned by the Not mentioned Direct Regular Direct	the application will be pro- le investor Default Pla Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan	cessed for plan as under:		
Default Plan	Scenario 1 2 3 4 5	Broker Code mentioned by the investor Not mentioned Not mentioned Not mentioned Mentioned Direct	Plan mentioned by the Not mentioned Direct Regular Direct Not mentioned	the application will be pro- le investor Default Ple Direct Plan	an to be captured		
Default Plan	Scenario 1 2 3 4 5 6	Broker Code mentioned by the investor Not mentioned Not mentioned Not mentioned Mentioned Mentioned Direct	Plan mentioned by the Not mentioned Direct Regular Direct Not mentioned Regular	the application will be pro- le investor Default Plo Direct Plan	an to be captured		
Default Plan	application Scenario 1 2 3 4 5 6 7 8 In cases of shall contact	Broker Code mentioned by the investor Not mentioned Not mentioned Not mentioned Mentioned Direct Direct Mentioned worong/invalid/incomplete ARN code and obtain the correct ARN code	Plan mentioned by the Not mentioned Direct Regular Direct Not mentioned Regular Regular Regular Rot mentioned Resular Rot mentioned Resular Not mentioned Resular Not mentioned	the application will be pro- te investor Default Pla Direct Plan Regular Plan Regular Plan the application form, the arr days of the receipt of the	an to be captured application shall be processed under Regular Plan. The AMC		
Investment Options	application Scenario 1 2 3 4 5 6 7 8 In cases of shall contact	Broker Code mentioned by the investor Not mentioned Not mentioned Mentioned Mentioned Direct Direct Mentioned wrong/invalid/incomplete ARN code to and obtain the correct ARN code is not received within 30 calendary.	Plan mentioned by the Not mentioned Direct Regular Direct Not mentioned Regular Regular Regular Rot mentioned Resular Rot mentioned Resular Not mentioned Resular Not mentioned	the application will be pro- te investor Default Pla Direct Plan Regular Plan Regular Plan the application form, the arr days of the receipt of the	application shall be processed under Regular Plan. The AMC		
Investment Options Default Option Minimum Application Amount	application Scenario 1 2 3 4 5 6 7 8 In cases of shall contact correct code Growth Opti	Broker Code mentioned by the investor Not mentioned Not mentioned Not mentioned Mentioned Direct Direct Mentioned Mentioned Mentioned Mentioned Mentioned wrong/invalid/incomplete ARN coct and obtain the correct ARN code is not received within 30 calendation	Plan mentioned by the Not mentioned Direct Regular Direct Not mentioned Regular Not mentioned Regular Not mentioned des mentioned on within 30 calendal ar days, the AMC s	the application will be pro- te investor Default Pla Direct Plan Regular Plan Regular Plan the application form, the ardays of the receipt of the shall reprocess the transact	application shall be processed under Regular Plan. The AMC		
Investment Options Default Option Minimum Application Amount (Under each option)	application Scenario 1 2 3 4 5 6 7 8 In cases of shall contact correct code Growth Opti	Broker Code mentioned by the investor Not mentioned Not mentioned Not mentioned Mentioned Direct Direct Mentioned Mentioned Mentioned Mentioned Mentioned wrong/invalid/incomplete ARN coct and obtain the correct ARN code is not received within 30 calendation	Plan mentioned by the Not mentioned Direct Regular Direct Not mentioned Regular Not mentioned Regular Not mentioned des mentioned on within 30 calendal ar days, the AMC s	the application will be pro- te investor Default Pla Direct Plan Regular Plan Regular Plan the application form, the ardays of the receipt of the shall reprocess the transact	an to be captured application shall be processed under Regular Plan. The AMC e application form from the investor/ distributor. In case, the tion under Direct Plan from the date of application.		
Investment Options Default Option Minimum Application Amount (Under each option) Lock-in Period	application Scenario 1 2 3 4 5 6 7 8 In cases of shall contact correct code \$\tilde{\text{correct}}\$ code \$\tilde{\text{correct}}\$ code \$\tilde{\text{correct}}\$ code \$\tilde{\text{correct}}\$ code \$\tilde{\text{correct}}\$ code \$\tilde{\text{NIL}}\$	Broker Code mentioned by the investor Not mentioned Not mentioned Mentioned Direct Direct Mentioned Mentioned wrong/invalid/incomplete ARN code is not received within 30 calendation	Plan mentioned by the Not mentioned Direct Regular Direct Not mentioned Regular Not mentioned Regular Not mentioned des mentioned on within 30 calendal ar days, the AMC s	the application will be pro- te investor Default Pla Direct Plan Regular Plan Regular Plan the application form, the ardays of the receipt of the shall reprocess the transact	an to be captured application shall be processed under Regular Plan. The AMC e application form from the investor/ distributor. In case, the tion under Direct Plan from the date of application.		
Investment Options Default Option Minimum Application Amount	application Scenario 1 2 3 4 5 6 7 8 In cases of shall contact correct code Growth Opt ₹500/- and	Broker Code mentioned by the investor Not mentioned Not mentioned Mentioned Direct Direct Mentioned Mentioned wrong/invalid/incomplete ARN code is not received within 30 calendation	Plan mentioned by the Not mentioned Direct Regular Direct Not mentioned Regular Not mentioned Regular Not mentioned des mentioned on within 30 calendal ar days, the AMC s	the application will be pro- te investor Default Pla Direct Plan Regular Plan Regular Plan the application form, the ardays of the receipt of the shall reprocess the transact	an to be captured application shall be processed under Regular Plan. The AMC e application form from the investor/ distributor. In case, the tion under Direct Plan from the date of application.		

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





DETAILS	QUAN	TUM LIQUID FUND						
Type of Scheme	An Open-ei	nded Liquid Scheme. A relatively lo	ow interest rate ri	sk and relativel	y low credit	risk.		
This Product is suitable for Investors who are seeking*	Income over the short term Investments in debt / money market instruments Investments in debt / money market instruments							
Risk-o-meter of scheme	The	Investors understand that their prin will be at Low Risk Risk Level of the Scheme in the Risk based on the portfolio of the scl as on December 31, 2021.	skometer	Risk-o-meter of Benchmark	ĸ	The Risk Level of the Benchmark Index in the Riskometer is basis it's constituents as on December 31, 2021.		
Investment Objectives		investment objective of the Scher in money market and debt instrur		optimals returns	with low to	moderate levels of risk and high liquidity through judicious		
Fund Manager	Mr. Pankaj F	athak (Since March 1, 2017)						
Fund Manager Total Experience	12 yrs							
Inception Date (Date of Allotment)	April 7, 200	6			Δ			
Entry Load	be no entry		the Mutual Fund	and the upfron	t commissio	30, 2009 has notified that, w.e.f. August 01, 2009 there will n to distribution will be paid by the investor directly to the clistributor)		
Exit Load	Investor Exit Upon Subscription							
Investment Plan		/ Regular Plan		·		17/5/5		
		ould indicate the Direct / Regular P received without indicating any ch				dicating the choice in the application form. In case of valid cessed for plan as under:		
	Scenario	Broker Code mentioned by the investor	Plan mentioned by	the investor	Default Pla	in to be captured		
	1	Not mentioned	Not mentioned		Direct Plan			
	2	Not mentioned	Direct		Direct Plan			
Default Plan	3	Not mentioned	Regular		Direct Plan			
	4	Mentioned	Direct		Direct Plan			
	5	Direct	Not mentioned		Direct Plan			
	7	Direct	Regular		Direct Plan			
	8	Mentioned	Regular Not montioned		Regular Plan			
	In cases of shall contac	t and obtain the correct ARN code	within 30 calend	ar days of the r	eceipt of the	application shall be processed under Regular Plan. The AMC application form from the investor/ distributor. In case, the tion under Direct Plan from the date of application.		
Investment Options	(IDCW) Opt					on & Monthly Income Distribution cum Capital Withdrawal IDCW) Facility; and (b) Reinvestment of Income Distribution		
Default Option ⁵	Withdrawal investors ca	Option is not indicated Income Dis an transfer their Income	tribution Cum Ca	pital Withdrawa	al (IDCW) Tra	n or Daily Reinvestment of Income Distribution cum Capital Insfer facility is available in the Monthly IDCW option, where TF schemes at the applicable NAV)		
Minimum Application Amount (Under each option)						n ₹10,000/- and in multiples of ₹1/- therefore, Daily Dividend t - ₹500/- and in multiples of ₹1/- therefore / 50 units		
Lock-in Period	NIL		- 7/A	0				
Net Asset Value (NAV)	Every Busi	ness Day	-77			WILL		
Tier 1 - Benchmark Index	Crisil Liquid	d Fund Index	AVI/					
*!	their financi	al advisors if in doubt about whet	her the product	is suitable for t	hem			

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





	QUANTUM DYNAMIC BOND FUND						
Type of Scheme	An Open-ei	nded Dynamic Debt Scheme Invest	ing Across Duratio	n. A relatively high interes	st rate risk and relatively low credit risk.		
This Product is suitable for Investors who are seeking*	Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities						
Risk-o-meter of scheme	Investors understand that their principal will be at Moderate Risk The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on December 31, 2021. Risk-o-meter of Benchmark The Risk Level of the Benchmark Index in Riskometer is basis it's constituents as December 31, 2021.						
Investment Objectives		nent objective of the scheme is to ing term debt and money market i		and capital appreciation th	nrough active management of a portfolio consisting of short		
Fund Manager	Mr. Pankaj F	Pathak (Since March 01, 2017)					
Fund Manager Total Experience	12 yrs						
Inception Date (Date of Allotment)	May 19, 201	May 19, 2015					
Entry Load	be no entry	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)					
Exit Load	NIL						
Investment Plan	Direct Plan	/ Regular Plan					
		rould indicate the Direct / Regular ation received without indicating a Broker Code mentioned by the investor		then the application will b	indicating the choice in the application form. In case of the processed for plan as under:		
	II 1	The state of the s			un lo se capitalea		
	<u> </u>	Not mentioned	Not mentioned	Direct Plan	un lo de capitolea		
	2	Not mentioned	Direct	Direct Plan	un to be capitaled		
Default Plan	2 3	Not mentioned Not mentioned	Direct Regular	Direct Plan Direct Plan	unito de capitolea		
Default Plan	2 3 4	Not mentioned Not mentioned Mentioned	Direct Regular Direct	Direct Plan Direct Plan Direct Plan			
Default Plan	2 3 4 5	Not mentioned Not mentioned Mentioned Direct	Direct Regular Direct Not mentioned	Direct Plan Direct Plan Direct Plan Direct Plan			
Default Plan	2 3 4 5 6	Not mentioned Not mentioned Mentioned Direct Direct	Direct Regular Direct Not mentioned Regular	Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan			
Default Plan	2 3 4 5 6 7	Not mentioned Not mentioned Mentioned Direct Direct Mentioned	Direct Regular Direct Not mentioned Regular Regular	Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan			
Default Plan	2 3 4 5 6	Not mentioned Not mentioned Mentioned Direct Direct	Direct Regular Direct Not mentioned Regular	Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan			
Default Plan	2 3 4 5 6 7 8 In cases of contact and	Not mentioned Not mentioned Mentioned Direct Direct Mentioned Mentioned Mentioned wrong/incomplete ARN codes med obtain the correct ARN code with	Direct Regular Direct Not mentioned Regular Regular Not mentioned ntioned on the aphin 30 calendar d.	Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Regular Plan Regular Plan Regular Plan Regular Plan Regular Plan	ation shall be processed under Regular Plan. The AMC shall		
	3 4 5 6 7 8 In cases of contact and correct cod	Not mentioned Not mentioned Mentioned Direct Direct Mentioned Mentioned Mentioned wrong/incomplete ARN codes med obtain the correct ARN code wite is not received within 30 calend	Direct Regular Direct Not mentioned Regular Regular Not mentioned ntioned on the aphin 30 calendar dar days, the AMC services	Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan	ation shall be processed under Regular Plan. The AMC shall application form from the investor / distributor. In case, the stion under Direct Plan from the date of application.		
Default Plan Investment Options Default Option ^s	2 3 4 5 6 7 8 In cases of contact and correct cod Growth Opt Capital With	Not mentioned Not mentioned Mentioned Direct Mentioned Mentioned Mentioned Mentioned wrong/incomplete ARN codes med obtain the correct ARN code wite is not received within 30 calend tion, Monthly Payout of Income Disndrawal (IDCW) Option ribution Cum Capital Withdrawal (I	Direct Regular Direct Not mentioned Regular Regular Regular Not mentioned Intioned on the aphin 30 calendar dar days, the AMC stribution Cum Cap	Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Pl	ation shall be processed under Regular Plan. The AMC shall application form from the investor / distributor. In case, the		
Investment Options Default Option ^s Minimum Application Amount	2 3 4 5 6 7 8 In cases of contact and correct cod Growth Opt Capital With Income Distribution	Not mentioned Not mentioned Mentioned Direct Direct Mentioned Mentioned wrong/incomplete ARN codes me dobtain the correct ARN code wite is not received within 30 calend tion, Monthly Payout of Income Disndrawal (IDCW) Option ribution Cum Capital Withdrawal (I amount as and when declared by	Direct Regular Direct Not mentioned Regular Regular Not mentioned ntioned on the aphin 30 calendar dar days, the AMC stribution Cum Cap	Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Regular Plan Regular Plan Regular Plan Rejular Pl	ation shall be processed under Regular Plan. The AMC shall application form from the investor / distributor. In case, the stion under Direct Plan from the date of application. Oution and Monthly Reinvestment of Income Distribution Cum sthly IDCW option, where investors can transfer their Income		
Investment Options	2 3 4 5 6 7 8 In cases of contact and correct cod Growth Opt Capital With Income Distribution	Not mentioned Not mentioned Mentioned Direct Direct Mentioned Mentioned wrong/incomplete ARN codes me dobtain the correct ARN code wite is not received within 30 calend tion, Monthly Payout of Income Disndrawal (IDCW) Option ribution Cum Capital Withdrawal (I amount as and when declared by	Direct Regular Direct Not mentioned Regular Regular Not mentioned ntioned on the aphin 30 calendar dar days, the AMC stribution Cum Cap	Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Regular Plan Regular Plan Regular Plan Rejular Pl	ation shall be processed under Regular Plan. The AMC shall application form from the investor / distributor. In case, the tion under Direct Plan from the date of application. Detion and Monthly Reinvestment of Income Distribution Cum atthly IDCW option, where investors can transfer their Income ETF schemes at the applicable NAV)		
Investment Options Default Option ⁵ Minimum Application Amount (Under each option)	2 3 4 5 6 7 8 In cases of contact and correct cod Growth Opt Capital With Income Distribution ₹500/- and	Not mentioned Not mentioned Mentioned Direct Direct Mentioned Mentioned wrong/incomplete ARN codes me dobtain the correct ARN code wite is not received within 30 calend tion, Monthly Payout of Income Disndrawal (IDCW) Option ribution Cum Capital Withdrawal (I amount as and when declared by in multiples of ₹1/- therefore, Add	Direct Regular Direct Not mentioned Regular Regular Not mentioned ntioned on the aphin 30 calendar dar days, the AMC stribution Cum Cap	Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Regular Plan Regular Plan Regular Plan Rejular Pl	ation shall be processed under Regular Plan. The AMC shall application form from the investor / distributor. In case, the tion under Direct Plan from the date of application. Dotion and Monthly Reinvestment of Income Distribution Cum withly IDCW option, where investors can transfer their Income ETF schemes at the applicable NAV)		
nvestment Options Default Option ^s Minimum Application Amount Under each option) Lock-in Period	2 3 4 5 6 7 8 In cases of contact and correct cod Growth Opt Capital With Income Distribution ₹500/- and	Not mentioned Not mentioned Mentioned Direct Direct Mentioned Mentioned wrong/incomplete ARN codes me dobtain the correct ARN code wite is not received within 30 calend tion, Monthly Payout of Income Disndrawal (IDCW) Option ribution Cum Capital Withdrawal (I amount as and when declared by in multiples of ₹1/- therefore, Add	Direct Regular Direct Not mentioned Regular Regular Not mentioned ntioned on the aphin 30 calendar dar days, the AMC stribution Cum Cap	Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Regular Plan Regular Plan Regular Plan Rejular Pl	ation shall be processed under Regular Plan. The AMC shall application form from the investor / distributor. In case, the tion under Direct Plan from the date of application. Dotion and Monthly Reinvestment of Income Distribution Cumpathly IDCW option, where investors can transfer their Income ETF schemes at the applicable NAV)		

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

For PRC Matrix refer page no 44.





	QUANTUM GOLD SAVINGS FUND						
Type of Scheme	An Open E	nded Fund of Fund Schen	ne Investing in Quantum Go	old Fund			
This Product is suitable for Investors who are seeking*	Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold						
Risk-o-meter of scheme	Investors understand that their principal will be at Moderately High Risk The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on December 31, 2021. Risk-o-meter of Benchmark The Risk Level of the Benchmark Index in the Riskometer is basis it's constituents as on December 31, 2021.						
Investment Objectives	Tracking Go	old an Exchange Traded F	und	Gold Fund and the domes	ntly investing in units of Quantum Gold Fund Replicating / stic prices of gold due to expenses and certain other factors. be achieved.		
Fund Manager		Mehta (Since May 19, 2011 Jain (Since June 2, 2020))				
Fund Manager Total Experience	19 yrs / 4.7	yrs					
Inception Date (Date of Allotment)	May 19, 201	May 19, 2011					
Fatour Land	Not Applicable" ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)						
Entry Load							
	distributor,	based on his assessment		g the service rendered by			
Exit Load	distributor,	based on his assessment	of various factors including	g the service rendered by			
Exit Load	NIL for the Direct Plan Investors should applic	prospective investment A Regular Plan A Regular Plan A Regular value indicate the Direct action received without in	of various factors including made on or after Decemb / Regular Plan for which the dicating any choice of plan	er 11, 2017. e subscription is made by it then the application will be	indicating the choice in the application form. In case of pe processed for plan as under:		
Exit Load	NIL for the Direct Plan	prospective investment A / Regular Plan A received without in Broker Code mentioned by the	of various factors including made on or after Decemb / Regular Plan for which the dicating any choice of plan the investor Plan mentioned by	g the service rendered by er 11, 2017. e subscription is made by it then the application will be the investor Default Pl	the distributor)		
Exit Load	NIL for the Direct Plan Investors sh valid applic	pased on his assessment e prospective investment a / Regular Plan could indicate the Direct action received without in Broker Code mentioned by to Not mentioned	of various factors including made on or after Decemb / Regular Plan for which the dicating any choice of plan he investor	e subscription is made by it then the application will be the investor Default Pl Direct Plan	indicating the choice in the application form. In case of pe processed for plan as under:		
Exit Load	NIL for the Direct Plan Investors sh valid applic Scenario 1 2	based on his assessment e prospective investment / Regular Plan hould indicate the Direct cation received without in Broker Code mentioned by to Not mentioned	of various factors including made on or after Decemb / Regular Plan for which the dicating any choice of plan he investor Plan mentioned by the plan be pla	e subscription is made by it then the application will be investor Default Pl Direct Plan Direct Plan Direct Plan	indicating the choice in the application form. In case of pe processed for plan as under:		
Exit Load nvestment Plan	NIL for the Direct Plan Investors shalid applic Scenario 1 2 3	based on his assessment e prospective investment / Regular Plan hould indicate the Direct cation received without in Broker Code mentioned by t Not mentioned Not mentioned	of various factors including made on or after Decemb / Regular Plan for which the dicating any choice of plan he investor Plan mentioned by the plan he investor Plan mentioned	e subscription is made by it then the application will be linestor Default Pl Direct Plan	indicating the choice in the application form. In case of pe processed for plan as under:		
Exit Load Investment Plan	NIL for the Direct Plan Investors shalid applic Scenario 1 2 3 4	based on his assessment e prospective investment a / Regular Plan could indicate the Direct cation received without in Broker Code mentioned by t Not mentioned Not mentioned Not mentioned Mentioned	of various factors including made on or after Decemb / Regular Plan for which the dicating any choice of plan he investor Plan mentioned by the line of the plant of the plan	e subscription is made by it then the application will be investor Direct Plan	indicating the choice in the application form. In case of pe processed for plan as under:		
Exit Load Investment Plan	NIL for the Direct Plan Investors st valid applic Scenario 1 2 3 4 5	based on his assessment e prospective investment a / Regular Plan mould indicate the Direct cation received without in Broker Code mentioned by t Not mentioned Not mentioned Mentioned Direct	of various factors including made on or after Decemb / Regular Plan for which the dicating any choice of plan he investor Plan mentioned by the investor Direct Regular Direct Not mentioned Direct Not mentioned Not	e subscription is made by it then the application will be the investor Default Plan Direct Plan	indicating the choice in the application form. In case of pe processed for plan as under:		
Exit Load Investment Plan	NIL for the Direct Plan Investors shalid applic Scenario 1 2 3 4 5 6	based on his assessment e prospective investment a / Regular Plan nould indicate the Direct cation received without in Broker Code mentioned by t Not mentioned Not mentioned Mentioned Direct Direct	of various factors including made on or after Decemb / Regular Plan for which the dicating any choice of plan he investor Plan mentioned by the line of the line	e subscription is made by in then the application will be the investor Default Plan Direct Plan	indicating the choice in the application form. In case of the processed for plan as under: an to be captured		
Exit Load Investment Plan	NIL for the Direct Plan Investors st valid applic Scenario 1 2 3 4 5 6 7	based on his assessment prospective investment A / Regular Plan pould indicate the Direct cation received without in Broker Code mentioned by t Not mentioned Not mentioned Mentioned Direct Direct Mentioned	of various factors including made on or after Decemb / Regular Plan for which the dicating any choice of plan he investor Plan mentioned by the line of the line	e subscription is made by in then the application will be the investor Default Plan Direct Plan Regular Plan Regular Plan	indicating the choice in the application form. In case of the processed for plan as under: an to be captured		
Exit Load Investment Plan	NIL for the Direct Plan Investors stvalid applic Scenario 1 2 3 4 5 6 7 8 In cases of contact and	based on his assessment e prospective investment a / Regular Plan mould indicate the Direct cation received without in Broker Code mentioned by t Not mentioned Not mentioned Mentioned Direct Direct Direct Mentioned Mentioned	of various factors including made on or after Decemb / Regular Plan for which the dicating any choice of plan he investor Plan mentioned by the line of the line	e subscription is made by it then the application will be the investor Default Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan	indicating the choice in the application form. In case of the processed for plan as under: an to be captured		
Exit Load Investment Plan Default Plan	NIL for the Direct Plan Investors stvalid applic Scenario 1 2 3 4 5 6 7 8 In cases of contact and	based on his assessment e prospective investment a / Regular Plan mould indicate the Direct cation received without in Broker Code mentioned by t Not mentioned Not mentioned Mentioned Direct Direct Mentioned Mentioned wrong/incomplete ARN of obtain the correct ARN de is not received within 3	of various factors including made on or after Decemb / Regular Plan for which the dicating any choice of plan he investor Plan mentioned by the line of the line	e subscription is made by it then the application will be the investor Default Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan	indicating the choice in the application form. In case of the processed for plan as under: an to be captured ation shall be processed under Regular Plan. The AMC shall application form from the investor / distributor. In case, the		
Exit Load Investment Plan	NIL for the Direct Plan Investors shalid applic Scenario 1 2 3 4 5 6 7 8 In cases of contact and correct code Growth Option	based on his assessment e prospective investment a / Regular Plan could indicate the Direct cation received without in Broker Code mentioned by t Not mentioned Not mentioned Mentioned Direct Direct Direct Mentioned Mentioned wrong/incomplete ARN of obtain the correct ARN de is not received within a	of various factors including made on or after Decemb / Regular Plan for which the dicating any choice of plan he investor Plan mentioned by the line of the plan he investor Plan mentioned by the line of the	e subscription is made by in then the application will be the investor Default Plan Direct Plan Regular Plan Regular Plan Regular Plan Regular Plan Special Specia	indicating the choice in the application form. In case of the processed for plan as under: an to be captured ation shall be processed under Regular Plan. The AMC shall application form from the investor / distributor. In case, the		
Exit Load Investment Plan Default Plan Investment Options Minimum Application Amount	NIL for the Direct Plan Investors shalid applic Scenario 1 2 3 4 5 6 7 8 In cases of contact and correct code Growth Option	based on his assessment e prospective investment a / Regular Plan could indicate the Direct cation received without in Broker Code mentioned by t Not mentioned Not mentioned Mentioned Direct Direct Direct Mentioned Mentioned wrong/incomplete ARN of obtain the correct ARN de is not received within a	of various factors including made on or after Decemb / Regular Plan for which the dicating any choice of plan he investor Plan mentioned by the line of the plan he investor Plan mentioned by the line of the	e subscription is made by in then the application will be the investor Default Plan Direct Plan Regular Plan Regular Plan Regular Plan Regular Plan Special Specia	indicating the choice in the application form. In case of the processed for plan as under: an to be captured ation shall be processed under Regular Plan. The AMC shall application form from the investor / distributor. In case, the cition under Direct Plan from the date of application.		
Exit Load Investment Plan Default Plan Investment Options Minimum Application Amount (Under each option)	NIL for the Direct Plan Investors stivalid applic Scenario 1 2 3 4 5 6 7 8 In cases of contact and correct code Growth Opp	based on his assessment e prospective investment a / Regular Plan mould indicate the Direct cation received without in Broker Code mentioned by t Not mentioned Not mentioned Mentioned Direct Direct Direct Mentioned wrong/incomplete ARN of obtain the correct ARN de is not received within 3 tion I in multiples of ₹1/- there	of various factors including made on or after Decemb / Regular Plan for which the dicating any choice of plan he investor Plan mentioned by the line of the plan he investor Plan mentioned by the line of the	e subscription is made by in then the application will be the investor Default Plan Direct Plan Regular Plan Regular Plan Regular Plan Regular Plan Special Specia	indicating the choice in the application form. In case of the processed for plan as under: an to be captured ation shall be processed under Regular Plan. The AMC shall application form from the investor / distributor. In case, the cition under Direct Plan from the date of application.		

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





DETAILS	QUANTUM MULTI ASSET FUND OF FUNDS						
Type of Scheme	An Open E	nded Fund of Funds Scheme Invest	ting in schemes of	Quantum Mutual Fu	nd		
This Product is suitable for Investors who are seeking*	 Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt /money market instruments and gold 						
Risk-o-meter of scheme	Investors understand that their principal will be at Moderately High Risk The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on December 31, 2021. Risk-o-meter of Benchmark The Risk Level of the Benchmark Index in the Riskometer is basis it's constituents as on December 31, 2021.						
Investment Objectives		ments objective of the scheme is to			on while trying to reduce risk (by div	ersifying risks across asset	
	The Schem investment	e may invest in the units of debt /	money market sch se / that prevent t	neme of other mutua the Scheme from inc	Il funds to gain exposure to debt as ar reasing investment in the scheme of Q		
Fund Manager		Mehta (Since July 11, 2012) Shetty (Since July 11, 2012)					
Fund Manager Total Experience	19 yrs / 17.11 yrs						
Inception Date (Date of Allotment)	July 11, 2012						
Entry Load	Not Applicable" ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)						
Exit Load	a. 100% if redeemed or switch out on or before 90 days from the date of allotment of units. b. NIL if redeemed or switch out after 90 days from the date of allotment of units.						
Investment Plan	Direct Plan	/ Regular Plan	V		14.1		
					le by indicating the choice in the appli will be processed for plan as under:	cation form. In case of	
	Scenario 1	Broker Code mentioned by the investor Not mentioned	Plan mentioned by the		fault Plan to be captured ect Plan		
	2	Not mentioned	Direct	Dia	ect Plan		
Default Plan	3	Not mentioned	Regular	Dia	ect Plan		
Clault Fiall	4	Mentioned	Direct	Dir	ect Plan		
	5	Direct	Not mentioned		ect Plan		
	6	Direct	Regular		ect Plan		
	7	Mentioned	Regular		ular Plan		
	8	Mentioned	Not mentioned		ular Plan		
	contact and	d obtain the correct ARN code wit	hin 30 calendar d	oplication form, the ays of the receipt o	application shall be processed under F f the application form from the investor ransaction under Direct Plan from the o	or / distributor. In case, the	
Investment Options	Growth Op	tion		A		$A_{j} = A_{j}$	
Minimum Application Amount (Under each option)	₹500/- and	l in multiples of ₹1/- therefore, Add	ditional Investment	would be ₹500/- a	nd in multiples of ₹1/- thereafter / 50 u	init	
Lock-in Period	NIL		A	/	La /		
Net Asset Value (NAV)	Every Busi	iness Day	- /A			- \/A /	
(1774)	Lvery busi						
Tier 1 - Benchmark Index	CDIC!! C		. COD DCC T . LC	1-4 (4000)	+ CRISIL Liquid Index(25%) + Domest	L' - D C (4E0/)	

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





DETAILS	QUANTUM GOLD FUND					
Type of Scheme	An Open Ended Scheme Replicating / Tracking Gold					
This Product is suitable for Investors who are seeking*	Long term returns Investments in physical gold					
Risk-o-meter of scheme	Investors understand that their principal will be at Moderately High Risk The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on December 31, 2021. Risk-o-meter of Benchmark The Risk Level of the Benchmark Index in the Riskometer is basis it's constituents as on December 31, 2021.					
Investment Objectives	To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.					
Fund Manager	Mr. Chirag Mehta (Since May 1, 2009) Ms. Ghazal Jain (Since June 2, 2020)					
Fund Manager Total Experience	19 yrs / 4.7 yrs					
Inception Date (Date of Allotment)	February 22, 2008					
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)					
Exit Load	NIL					
Investment Plan	NIL					
Default Plan	NA NA					
Investment Options	NA NA					
Minimum Application Amount (Under each option)	Directly with Fund: The Investors can create / redeem in exchange of portfolio Deposit and Cash Component in creation of unit size at NAV based Price. On the Exchange: Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.					
Lock-in Period	NIL					
Net Asset Value (NAV)	Every Business Day					
Tier 1 - Benchmark Index	Domestic Price of Physical Gold					
*Investors should consult	their financial advisors if in doubt about whether the product is suitable for them					

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





DETAILS	QUANTUM NIFTY ETF					
Type of Scheme	An Open Ended Scheme Replicating / Tracking Nifty 50 Index					
This Product is suitable for Investors who are seeking*	 Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 					
Risk-o-meter of scheme	Investors understand that their principal will be at Very High Risk The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on December 31, 2021. Risk-o-meter of Benchmark The Risk Level of the Benchmark Index in the Riskometer is basis it's constituents as on December 31, 2021.					
Investment Objectives	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.					
Fund Manager	Mr. Hitendra Parekh (Since July 10, 2008)					
Fund Manager Total Experience	29.5 yrs					
Inception Date (Date of Allotment)	July 10, 2008					
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)					
Exit Load	NIL					
Investment Plan	NIL					
Default Plan	NA NA					
Investment Options	NA NA					
Minimum Application Amount (Under each option)	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV Price2000 Units and in multiples of thereof. On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.					
Lock-in Period	NIL					
Net Asset Value (NAV)	Every Business Day					
Tier 1 - Benchmark Index	Nifty 50 - Total Return Index					

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



PROOF TO READ FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is $\stackrel{?}{\sim}$ 100 and the entry load is 1%, the investor will enter the fund at $\stackrel{?}{\sim}$ 101.

Note

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 Per Unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



9 STATUTORY DETAILS & RISK FACTORS

Disclaimer, Statutory Details & Risk Factors:

- Mutual fund investments are subject to market risks, read all scheme related documents carefully.
 - Please visit www.Quantummf.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor: Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) Trustee: Quantum Trustee Company Private Limited Investment Manager: Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.
- Scheme Specific Risk Factors: The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund of Funds will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.
- Disclaimer of NSEIL: Quantum Nifty ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".
- Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Nifty ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

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