



# MONTHLY FACTSHEET JULY 2023



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*Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.*



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EQUITY OUTLOOK BY

**Christy Mathai**

Fund Manager, Equity

The S&P BSE Sensex rose by 2.8% in the month of July, supported by corporate earnings and strong flows. S&P BSE Midcap Index & S&P BSE Small cap Index increased by 5.8% and 7.5% respectively. Almost all major sectors were positive with Realty, Utilities, Capital goods, Metals, Healthcare and Telecom leading the index. The results reported so far, point to margin recovery driven by moderating input prices in most of the consumption-oriented themes. Technology, Banks, FMCG and Consumer durables were the laggards in the month gone by. Most of the economic activity indicators remained strong; GST collection improved to Rs 1.65 trillion (+11% yoy), PMI Services/manufacturing witnessed improvement, other indicators such as credit growth, E-way bill growth and power generation remained resilient. Monsoons are progressing well though there are some disruptions in certain parts of the country and CPI inflation print is expected to be above 6% in July driven by food inflation; these can have a bearing on near term policy rate trajectory.

US FOMC, in line with market expectations, hiked interest rate by 25bps in July; the labour market continues to remain tight in the US, though the inflation trajectory is moderating. Global markets did well during the month, with hopes of soft landing for the developed nations and broader technology rally. S&P 500 advanced by 3.2%, the broader MSCI EM index rose by 6.2% and MSCI World Index rose 3.3%; India trailed some of the EM peers.

In terms of flows, FPI flows were positive for the fifth successive month with inflows of USD 4.2bn. Domestic institutional investors were sellers to the tune of USD 0.3 bn. Valuation within the large cap bucket remain marginally higher than long term average whereas valuation within mid/small caps remains elevated given the sharp rally in the past few months. The domestic flows have been particularly strong in the Mid/Small category in the past several months; constituting over 42% of total flows YTD. Hence some caution is warranted within this bucket.

Quantum Long Term Equity Value Fund (QLTEVF) saw an increase of 4.5% in its NAV in the month of July 2023; Tier-I benchmark S&P BSE 500 and Tier-II Benchmark S&P BSE 200 advanced by 3.9% and 3.5% respectively. Our allocation to Healthcare, Utilities and Financials helped in outperformance w.r.t benchmark. Financials which include Banks and NBFCs continue to witness favourable credit demand along with reasonable asset quality. Price stability in US market coupled with green shoots from product pipeline translated to positive performance for Pharma sector. Outperformance from Utilities segment was contributed by a power generation company, which would benefit from healthy capacity addition across conventional thermal and renewable sources. In terms of portfolio characteristics, cash in the scheme stood at approximately 6.4% at the end of the month. The portfolio is valued at 13.5x consensus earnings vs. the S&P BSE Sensex valuations of 18.1x based on FY25E consensus earnings; thus, displaying value characteristics.





## A Mixed Result season so far!

- IT sector results were weak; some of the midcap and ER&D IT companies outperformed the larger peers. Forward looking TCV (Total Contract Value) trajectory remain stable and management commentary is subdued, highlighting the pause in discretionary spends and slow decision making by clients. While next few quarters can be challenging, if one were to have a longer-term view; we are hopeful of demand recovering. As in the past cycles, Indian IT vendors typically end up capturing higher global market share in a downcycle and are currently trading at compelling valuations with attractive FCF yields.
- Credit growth remained strong for most of the Banks/NBFCs. Along the expected lines, NIMs have started normalising post stellar FY23, where asset repricing was quite sharp. Most of the private banks continue to be very well capitalised and asset quality across segments remains benign. Credit cost can cyclically move up but will be within comfortable range, with no major risk markers turning adverse. We believe banks are quite attractively placed on growth, profitability, and valuations over the medium term hence remain overweight position for us.
- Pharma companies have seen improvement in pricing environment in US markets; pipeline of launches also looks quite attractive. After a period of underperformance pharma sector seems to have turned the corner.
- Margins have improved across consumption-oriented themes, mainly due to input cost moderation. There are some early signs of Rural demand recovery as inflation moderates, whereas urban consumption has remained strong. 2 wheeler volumes have improved on low base, exports volumes are still subdued. Real Estate continues to witness traction as affordability has improved in major cities with unsold inventories declining. Pockets within Infra, building materials have done well on the back of Government capex.

Near term risks in our view are overall inflation trajectory, global slowdown, and political uncertainty as the country heads into elections next year. To conclude, our portfolio is well positioned to benefit from cyclical economic upcycle over the medium term with major overweights being Financials and Autos. While there could be uncertainty emerging globally or in India; investors should not be unnerved by the near-term volatility and focus on allocating prudently to equities based on their financial goals. Any sharp correction due to near-term headwinds can offer additional valuation comfort and should be used to allocate more to equities with a long-term perspective.

## Data source: Bloomberg

Refer page no. 14 for product label of Quantum Long Term Equity Value Fund

*Sectors referred above are for illustrative and not recommendation of Quantum Mutual Fund/AMC. The Fund may or may not have any present or future positions in these sectors. The above information of sectors which is already available in publicly access media for information and illustrative purpose only and not an endorsement / views / opinion of Quantum Mutual Fund /AMC. The above information should not be constructed as research report or recommendation to buy or sell of any stocks from any sector*





DEBT OUTLOOK BY

**Pankaj Pathak**

Fund Manager,  
Fixed Income

Bond yields moved up in July due to sharp jump in the US treasury yields and Brent crude oil price. Higher-than-expected inflation print and abrupt jump in vegetable, cereals and pulses prices further dampened the market sentiments.

The 10-year Indian government bond (G-sec) yield rose 6 basis points (1%=100 basis points) in the month of July to closed at 7.17% on July 31, 2023.

#### **Liquidity Condition Eased**

Banking system liquidity remained in the surplus in July. The core liquidity which excludes the government balance remain elevated around Rs. 3.8 trillion due to deposits of Rs. 2,000 denomination notes and foreign exchange buying by the RBI.

Money market rates remained flat due to prevailing easy liquidity condition. The 3 Months Treasury bill was traded around 6.70%-6.72% at the month end. The 3 Month AAA PSU Commercial paper (CP)/Certificate of Deposit (CD) were trading 15-20 Bps above the respective maturity T-Bills.

#### **US Rate hike and Rating downgrade**

US Federal Reserve (FED) raised their key interest rate by another 25 basis points to 5.25-5.50% in the month of July 2023. The Fed chairman Jerome Powell continued with the hawkish tone and kept the door open for another rate hike this year as labour market continues to remain relatively strong, with worker demand exceeding the supply. The 10 Year US treasury yields have jumped from 3.82% to 3.96% in the month of July and jumped above 4% during the first week of August.

The rating agency Fitch downgraded the sovereign credit rating of the US by one notch from AAA to AA+ on August 01, 2023 citing the expected fiscal deterioration over the next three years and a high and growing general government debt burden. This is second downgrade of US sovereign rating in 12 years, when the S&P had downgraded to AA+ in 2011.

The US treasury yields moved higher post downgrade for a short period. The 10 year US treasury yield moved up to 4.2% in the first week of August before cooling off to 4% now.

#### **Inflation Spike**

The Consumer Price inflation rose to 4.81% YoY in June 2023 vs 4.25% in the previous month. After 4 consecutive months of inflation easing and reaching closer to the RBI's target of 4%, Inflation has inched upward in the June. The upside surprise was driven primarily by the food group. While Non-food and fuel (Core) inflation remained sticky around 5.1%.

Going forward inflation is expected to inch higher due to sharp increase in vegetable, cereals, and pulses prices. Abrupt spike in the tomato prices will likely push the CPI inflation above 6% over the next 2-3 months. However, this should be transitory, and we would expect the headline CPI to fall back to near 5% by the year end. We expect the CPI inflation to average around 5.3% in FY24.





## **RBI Policy – A cautious Pause**

The Monetary Policy Committee (MPC) of the RBI decided unanimously to keep the policy repo rate unchanged at 6.50%. Consequently, the Standing deposit facility (SDF) and Marginal standing Facility (MSF) rates remain unchanged at 6.25% and 6.75% respectively.

The MPC also voted 5-1 in favor of policy stance as “Withdrawal of accommodation” to ensure that inflation progressively aligns with the target of 4%, while supporting the growth. RBI also revised its CPI inflation projections for FY 2023-24 from 5.1% to 5.4%. Also, CPI inflation for Q1 FY 2024-25 is projected at 5.2%.

To impound the excess liquidity in the system. RBI introduced an Incremental cash reserve ratio (I-CRR) of 10% of the increase in the net demand and time liabilities (NDTL) of scheduled commercial banks between May 19, 2023, and July 28, 2023. This measure aims to absorb the surplus liquidity and it is purely a temporary measure for managing the liquidity overhang. The I-CRR will be reviewed on September 8, 2023, or earlier with a view to returning the impounded funds to the banking system ahead of the festival season.

The bond market remained unchanged as the monetary policy was broadly in line with the market expectation. The I-CRR is expected to take out around Rs. 1.1 trillion from the banking system. Even after this temporary impounding, banking system liquidity will remain in surplus of over Rs. 1 trillion in the next 1-2 months. Also, this is a temporary measure to manage the sudden increase in liquidity due to deposits of Rs. 2000 currency notes and RBI's forex interventions.

This should not have any durable impact on the bond yield curve though money market yields might inch up 10-15 basis points over the coming weeks.

## **Outlook:**

We expect the Indian bond yields to remain in the broader range of 7.0%-7.3% over the coming months, tracking crude oil prices and the US treasury yields.

Longer term outlook of bonds looks more favourable as the rate hiking cycle is near end in most economies around the world and rate cutting cycle can start early next year.

Investors with 2-3 years investment horizon and some appetite for intermittent volatility, can continue to hold or add into dynamic bond funds.

Dynamic bond funds have flexibility to change the portfolio positioning as per the evolving market conditions. This makes dynamic bond funds better suited for the long-term investors in this volatile macro environment.

Investors with a short-term investment horizon and with little desire to take risks, should invest in liquid funds which own government securities and do not invest in private sector companies which carry lower liquidity and higher risk of capital loss in case of default.

## **Source: RBI**

*Refer page no. 39 & page no. 44 for product labels of Quantum Liquid Fund & Quantum Dynamic Bond Fund*





## Gold Outlook by



**Chirag Mehta**

Chief Investment Officer



**Ghazal Jain**

Fund Manager -  
Alternative Investment

Gold started July on a subdued note, trading near \$1900 per ounce levels with the backdrop of the Fed's hawkish hold in June. Prices gradually moved up during the month as investors stuck to bets of one final interest rate hike in July. The probability that the Fed will raise its benchmark rate by 25 basis points to a range of 5.25%-5.50% in July was above 90% for most of the month, according to Interest Rate Futures. International gold prices ended the month ~2.7% higher. Domestic prices moved up by ~2.9%. However, there was some volatility along the way.

The minutes from the Fed's June 13-14 meeting revealed that a majority of Federal Reserve officials saw the need for further interest rate hikes in 2023, given the above-target inflation and labour market resilience. Next, the US Bureau of Labor Statistics published the private sector jobs data, which showed 209,000 jobs were added in June, below the market expectation of 225,000. May's increase of 339,000 also got revised lower to 306,000. The weaker-than-expected rise in private sector jobs was a positive, but the Unemployment Rate edged lower to 3.6% from 3.7% and the annual wage inflation stood unchanged at 4.4%, compared to analysts' estimates of 4.2%, pointing to still tight labor market conditions. These events sharply pushed 10-year Treasury yields above the 4% threshold and weighed on gold prices, which traded in the early-\$1900s.

After these short-lived setbacks, the precious metal moved up above the \$1950 mark after the Consumer Price Index (CPI) for June was published. Inflation in the US declined to 3% on a yearly basis in June from 4% in May, slightly below the market expectation of 3.1%. Further, core CPI inflation, which excludes volatile food and energy prices, dropped to 4.8% from 5.3%. On a monthly basis, the CPI, and the Core CPI both rose 0.2%, and these figures fell short of analysts' estimates. The data eased pressure on the US central bank for additional rate hikes. In response, Treasury yields retreated to 3.85% levels, and the Dollar Index fell below the key 100 mark.

Later in the month, S&P Global said its flash US Composite PMI index, which tracks manufacturing and service sectors, fell to 52.0 from 53.2 in June. The softening economic conditions further supported market's view that July should be the last hike of this cycle.

At its July meeting, the American central bank raised interest rates to a 22-year high. But despite this seemingly hawkish move, gold markets firmed up to \$1975 per ounce levels given that a) the 25-basis point move was largely priced in and b) the meeting was perceived as less hawkish than the one in June where Chairman Powell alluded to 2 more rate hikes in 2023. This is evident from interest rate futures which post the FOMC meeting continue to see rates peaking at this level.

Unlike last time, the Fed did not give much forward guidance on the monetary policy path. It seems the softer US inflation readings for June positively weighed on their decision. Powell used the words "data dependent" when asked about the September policy. Further easing in the monthly core inflation numbers for July and August could very well make this the last rate hike in this tightening cycle. On the other hand, any negative surprises on the inflation front could mean more rate hikes. Powell again ruled out any rate cuts in 2023 which capped the upside in gold.





## QUANTUM'S VIEW FOR JULY 2023

Following this, the US Department of Commerce released preliminary estimates of Gross Domestic Product (GDP) data. The US economy grew at an annualized rate of 2.4% in the second quarter, beating estimates of 1.8%. The data eased recession fears and drove up US Treasury yields and the US Dollar above the 4% and 101 marks respectively. With a strong economy reducing the need for relatively safer asset classes like gold and strengthening the Fed's ability to tighten, gold retreated to mid-\$1900 levels. Limiting the downside for gold was the improving inflation environment which suggested the Fed could choose to pause for good. The Personal Consumption Expenditures (PCE) index, which is the Fed's preferred inflation gauge, was up 3% y-o-y, down from 3.8% in May. The Core PCE index climbed 4.1% y-o-y, down from 4.6% in May. On a monthly basis, the PCE, and the Core PCE both rose 0.2%. Till clarity emerges on the direction of Fed policy, we can expect gold prices to largely remain range bound as mixed economic signals push and pull the metal.

While the disinflation momentum is a positive, a large part of it is driven by base effects which could ease going forward, making it trickier to materially bring inflation down from these levels. If the Fed decides to tighten further, we could see gold prices move lower from here.

Over the medium term, despite the "higher for longer" rhetoric, lower inflation along with a slowdown in US growth should lead the Fed to cut rates sooner than it currently states. A rate cut combined with higher-than-average inflation will result in a structural up move in gold prices.

**Data Sources: World Gold Council**



# QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme  
following a Value Investment Strategy

## Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## Add value to your portfolio with QLTEVF



## ★ Scheme Features



### Fund Manager

**Mr. George Thomas**

Work experience: 6 years. He has been managing this fund effective from April 01, 2022.

**Mr. Christy Mathai**

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



### Category of Scheme

Value Fund



### Inception Date (Date of Allotment)

March 13, 2006



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

#### Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses) + 0.16% GST (18% GST on 0.88% Management Fees)}

#### Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.88% Management Fees)}



### TER effective 1st August 2023

#### Direct Plan - Total TER = 1.10%

{Base TER 0.97% (Inclusive of 0.72% Management Fees & 0.25% Other Expenses) + 0.13% GST (18% GST on 0.72% Management Fees)}

#### Regular Plan - Total TER = 2.00%

{Base TER 1.87% (Inclusive of 0.72% Management Fees & 0.25% Other Expenses & 0.90% Distributor Commission) + 0.13% GST (18% GST on 0.72% Management Fees)}



### Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units



# QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme  
following a Value Investment Strategy

## Key Statistics

^^Standard Deviation 13.12%

^^Beta 0.86

^^Sharpe Ratio 1.24

## Brokerages & Commissions Details

Brokerages on Investments for July 2023 ₹646,776.83

Distributor commissions for July 2023 ₹131,271.10

Portfolio Turnover Ratio (Last one year) 12.74%

## ★ Scheme Features



### Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no. 12



### Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%.

Tax on Short Term Capital Gains - 15%.

NAV (as on July 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	92.43	89.86
Growth Option	91.65	89.35

AUM ₹(In Crores) (as on July 31, 2023)	
Average AUM*	Absolute AUM
914.49	930.85

\*Cumulative Daily AUM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Brokerage and STT have been expensed out of the Scheme.





The Scheme is  
co-managed by  
**Mr. George Thomas  
& Mr. Christy Mathai**

Mr. George Thomas is the Fund Manager managing the scheme  
since **April 1, 2022.**

Mr. Christy Mathai is the Fund Manager managing the scheme  
since **November 23, 2022.**

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 14



## Performance of the Scheme

## Direct Plan

## Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Tier II - Benchmark <sup>##</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Tier II - Benchmark <sup>##</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>###</sup>
Since Inception (13th Mar 2006)	13.58%	12.57%	12.64%	12.54%	91,650	78,491	79,364	78,073
July 31, 2013 to July 31, 2023 (10 years)	14.58%	15.98%	15.69%	14.60%	39,017	44,084	42,995	39,099
July 29, 2016 to July 31, 2023 (7 years)	11.03%	14.29%	14.20%	14.47%	20,825	25,505	25,357	25,787
July 31, 2018 to July 31, 2023 (5 years)	11.24%	13.49%	13.38%	13.42%	17,035	18,837	18,743	18,773
July 31, 2020 to July 31, 2023 (3 years)	24.35%	25.15%	24.13%	22.38%	19,230	19,602	19,125	18,329
July 29, 2022 to July 31, 2023 (1 year)	18.65%	17.31%	16.09%	16.93%	11,876	11,741	11,618	11,703

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>with effect from December 01, 2021 Tier I benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

<sup>##</sup>TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.



## Performance of the Scheme

## Regular Plan

## Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Tier II - Benchmark <sup>##</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Tier II - Benchmark <sup>##</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>###</sup>
Since Inception (01st Apr 2017)	10.13%	14.24%	14.28%	15.03%	18,434	23,245	23,299	24,289
July 31, 2018 to July 31, 2023 (5 years)	10.72%	13.49%	13.38%	13.42%	16,645	18,837	18,743	18,773
July 31, 2020 to July 31, 2023 (3 years)	23.73%	25.15%	24.13%	22.38%	18,942	19,602	19,125	18,329
July 29, 2022 to July 31, 2023 (1 year)	18.05%	17.31%	16.09%	16.93%	11,816	11,741	11,618	11,703

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

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<sup>##</sup>TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017



## SIP Performance as on July 31, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on July 31, 23 (₹ '000)	Tier I - Benchmark <sup>#</sup> Returns (₹ '000)	Tier II - Benchmark <sup>##</sup> Returns (₹ '000)	Additional Benchmark Returns (₹ '000) <sup>###</sup>	Returns (XIRR*) (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Tier II - Benchmark <sup>##</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>
SIP Since Inception	2,080	7,505	7,489	7,456	7,171	13.39%	13.37%	13.32%	12.94%
10 Years SIP	1,200	2,317	2,622	2,595	2,549	12.66%	14.97%	14.78%	14.45%
7 Years SIP	840	1,340	1,474	1,463	1,465	13.16%	15.84%	15.62%	15.67%
5 Years SIP	600	896	942	929	911	16.13%	18.17%	17.59%	16.79%
3 Years SIP	360	463	465	461	456	17.27%	17.55%	16.83%	16.19%
1 Year SIP	120	135	134	133	133	24.97%	22.78%	21.21%	20.44%

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Long Term Equity Value Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. <sup>##</sup>As TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Refer to the section "GIPS Compliance" on Page no. 13 for GIPS related disclosure. Returns are net of total expenses

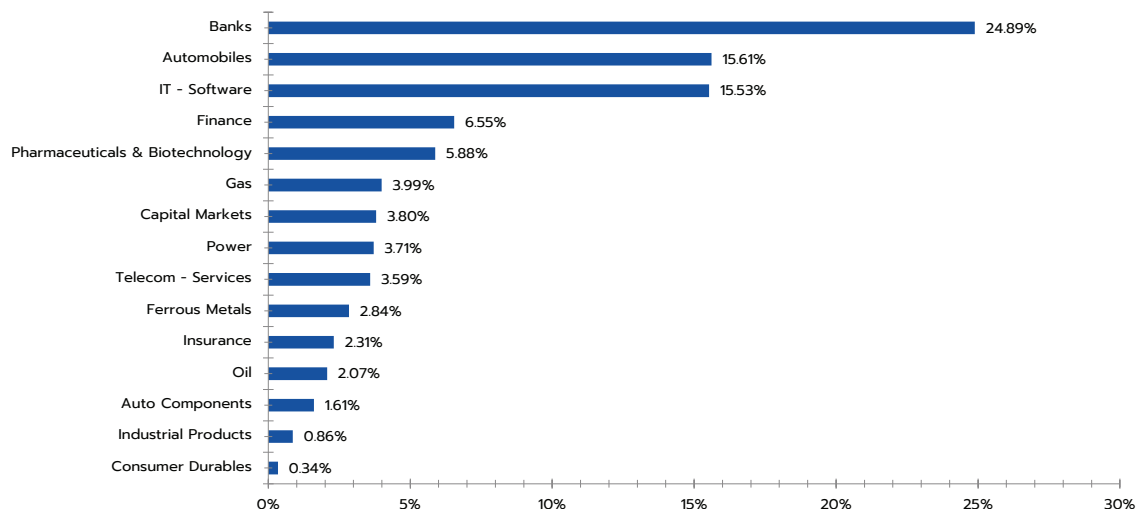
<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

## Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment <b>Exit Load Period : 730 days from the date of allotment</b>	NIL
<b>Remaining 90% of units in parts or full :</b>	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out after 365 days but on or before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

**Note:** Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

## Industry Allocation (% of Net Assets) as on July 31, 2023







## Portfolio as on July 31, 2023 QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry +/- Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV	Annualised Yield to Maturity
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>A) Listed /Awaiting listing on Stock Exchanges</b>					
1. HDFC Bank Limited	Banks	542,046	8,950.26	9.62%	
2. ICICI Bank Limited	Banks	634,136	6,330.58	6.80%	
3. Infosys Limited	IT - Software	328,526	4,453.83	4.78%	
4. State Bank of India	Banks	710,195	4,404.63	4.73%	
5. Eicher Motors Limited	Automobiles	120,173	4,044.42	4.34%	
6. Shriram Finance Limited	Finance	200,111	3,788.40	4.07%	
7. Bajaj Auto Limited	Automobiles	72,761	3,588.14	3.85%	
8. Wipro Limited	IT - Software	885,402	3,586.32	3.85%	
9. Hero MotoCorp Limited	Automobiles	111,066	3,558.22	3.82%	
10. NTPC Limited	Power	1,580,473	3,450.96	3.71%	
11. Mahindra & Mahindra Limited	Automobiles	227,334	3,353.63	3.60%	
12. Bharti Airtel Limited	Telecom - Services	375,072	3,337.77	3.59%	
13. Tata Consultancy Services Limited	IT - Software	96,223	3,292.22	3.54%	
14. Tech Mahindra Limited	IT - Software	280,374	3,127.57	3.36%	
15. Cipla Limited	Pharmaceuticals & Biotechnology	264,744	3,110.74	3.34%	
16. Tata Steel Limited	Ferrous Metals	2,143,409	2,639.61	2.84%	
17. Lupin Limited	Pharmaceuticals & Biotechnology	239,504	2,360.19	2.54%	
18. LIC Housing Finance Limited	Finance	553,074	2,308.53	2.48%	
19. ICICI Lombard General Insurance Company Limited	Insurance	155,339	2,152.22	2.31%	
20. IndusInd Bank Limited	Banks	151,098	2,142.19	2.30%	
21. ICICI Securities Limited	Capital Markets	322,836	2,050.98	2.20%	
22. GAIL (India) Limited	Gas	1,659,921	1,976.97	2.12%	
23. Oil & Natural Gas Corporation Limited	Oil	1,088,558	1,927.29	2.07%	
24. Gujarat State Petronet Limited	Gas	605,187	1,745.06	1.87%	
25. Exide Industries Limited	Auto Components	601,136	1,500.44	1.61%	
26. Aditya Birla Sun Life AMC Limited	Capital Markets	363,077	1,487.34	1.60%	
27. Kotak Mahindra Bank Limited	Banks	72,364	1,343.47	1.44%	
28. Cummins India Limited	Industrial Products	40,460	796.31	0.86%	
29. Crompton Greaves Consumer Electricals Limited	Consumer Durables	107,676	316.46	0.34%	
<b>B) Unlisted</b>			NIL	NIL	NIL
<b>Total of all Equity</b>			<b>87,124.75</b>	<b>93.58%</b>	
<b>MONEY MARKET INSTRUMENTS</b>					
<b>A) Treasury Bills (T-Bill)</b>					
1. 364 Days Tbill (MD 12/10/2023)	Sovereign	50,000	49.35	0.05%	6.71%
<b>Total of T-Bill</b>			<b>49.35</b>	<b>0.05%</b>	
<b>B) TREPS*</b>			5,314.11	5.71%	6.40%
<b>Total of Money Market Instruments</b>			<b>5,363.46</b>	<b>5.76%</b>	
<b>Net Receivable/(payable)</b>			<b>596.34</b>	<b>0.66%</b>	
<b>Grand Total</b>			<b>93,084.55</b>	<b>100.00%</b>	

\* Cash & Cash Equivalents



### GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only
- D) "To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported."





## QUANTUM TAX SAVING FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	July 29, 2022 to July 31, 2023 (1 year)			July 31, 2020 to July 31, 2023 (3 years)			July 31, 2018 to July 31, 2023 (5 years)		
	Scheme Return (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Tier II - Benchmark <sup>##</sup> Returns (%)	Scheme Return (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Tier II - Benchmark <sup>##</sup> Returns (%)	Scheme Return (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Tier II - Benchmark <sup>##</sup> Returns (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	18.65%	17.31%	16.09%	24.26%	25.15%	24.13%	11.31%	13.49%	13.38%
Quantum Tax Saving Fund - Regular Plan - Growth Option	18.04%	17.31%	16.09%	23.66%	25.15%	24.13%	10.79%	13.49%	13.89%

Past performance may or may not be sustained in the future.

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI.




Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.



## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Long Term Equity Value Fund  (An Open Ended Equity Scheme following a Value Investment Strategy)  Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index.</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## ^^ Note:

Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR for 31st July 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Definitions

**Standard** deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.



# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

## Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## ★ Scheme Features



### Fund Manager

**Mr. George Thomas**

Work experience: 6 years. He has been managing the fund since April 1, 2022.

**Mr. Christy Mathai**

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



### Category of Scheme

Equity Linked Saving Scheme (ELSS)



### Inception Date (Date of Allotment)

December 23, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses) + 0.16% GST (18% GST on 0.88% Management Fees)}

#### Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.88% Management Fees)}



### TER effective 1st August 2023

#### Direct Plan - Total TER = 0.90%

{Base TER 0.80% (Inclusive of 0.55% Management Fees & 0.25% Other Expenses) + 0.10% GST (18% GST on 0.55% Management Fees)}

#### Regular Plan - Total TER = 2.00%

{Base TER 1.90% (Inclusive of 0.55% Management Fees & 0.25% Other Expenses & 1.10% Distributor Commission) + 0.10% GST (18% GST on 0.55% Management Fees)}



### Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



### Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)



# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

## Key Statistics

^^Standard Deviation 12.86%

^^Beta 0.84

^^Sharpe Ratio 1.25

## Brokerages & Commissions Details

Brokerages on Investments for July 2023 ₹93,531.56

Distributor commissions for July 2023 ₹80,025.81

Portfolio Turnover Ratio (Last one year) 16.33%

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil



### Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



### Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on July 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	91.30	89.01
Growth Option	91.30	89.01

AUM ₹(In Crores) (as on July 31, 2023)	
Average AUM*	Absolute AUM
134.81	137.90

\*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Brokerage and STT have been expensed out of the Scheme.





The Scheme is co-managed by  
**Mr. George Thomas & Mr. Christy Mathai**

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022**.

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022**.

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 20



## Performance of the Scheme

## Direct Plan

## Quantum Tax Saving Fund - Direct Plan - Growth Option

Period					Current Value ₹10,000 Invested at the beginning of a given period			
	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Tier II - Benchmark <sup>##</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>	Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Tier II - Benchmark <sup>##</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>###</sup>
Since Inception (23rd Dec 2008)	16.34%	16.41%	16.29%	15.65%	91,300	92,163	90,752	83,753
July 31, 2013 to July 31, 2023 (10 years)	14.62%	15.98%	15.69%	14.60%	39,151	44,084	42,995	39,099
July 29, 2016 to July 31, 2023 (7 years)	11.16%	14.29%	14.20%	14.47%	20,993	25,505	25,357	25,787
July 31, 2018 to July 31, 2023 (5 years)	11.31%	13.49%	13.38%	13.42%	17,091	18,837	18,743	18,773
July 31, 2020 to July 31, 2023 (3 years)	24.26%	25.15%	24.13%	22.38%	19,189	19,602	19,125	18,329
July 29, 2022 to July 31, 2023 (1 year)	18.65%	17.31%	16.09%	16.93%	11,876	11,741	11,618	11,703

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.



## Performance of the Scheme

## Regular Plan

## Quantum Tax Saving Fund - Regular Plan - Growth Option

Period					Current Value ₹10,000 Invested at the beginning of a given period			
	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Tier II - Benchmark <sup>##</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>	Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Tier II - Benchmark <sup>##</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>###</sup>
Since Inception (01st Apr 2017)	10.24%	14.24%	14.28%	15.03%	18,544	23,245	23,299	24,289
July 31, 2018 to July 31, 2023 (5 years)	10.79%	13.49%	13.38%	13.42%	16,700	18,837	18,743	18,773
July 31, 2020 to July 31, 2023 (3 years)	23.66%	25.15%	24.13%	22.38%	18,910	19,602	19,125	18,329
July 29, 2022 to July 31, 2023 (1 year)	18.04%	17.31%	16.09%	16.93%	11,814	11,741	11,618	11,703

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.



## SIP Performance as on July 31, 2023

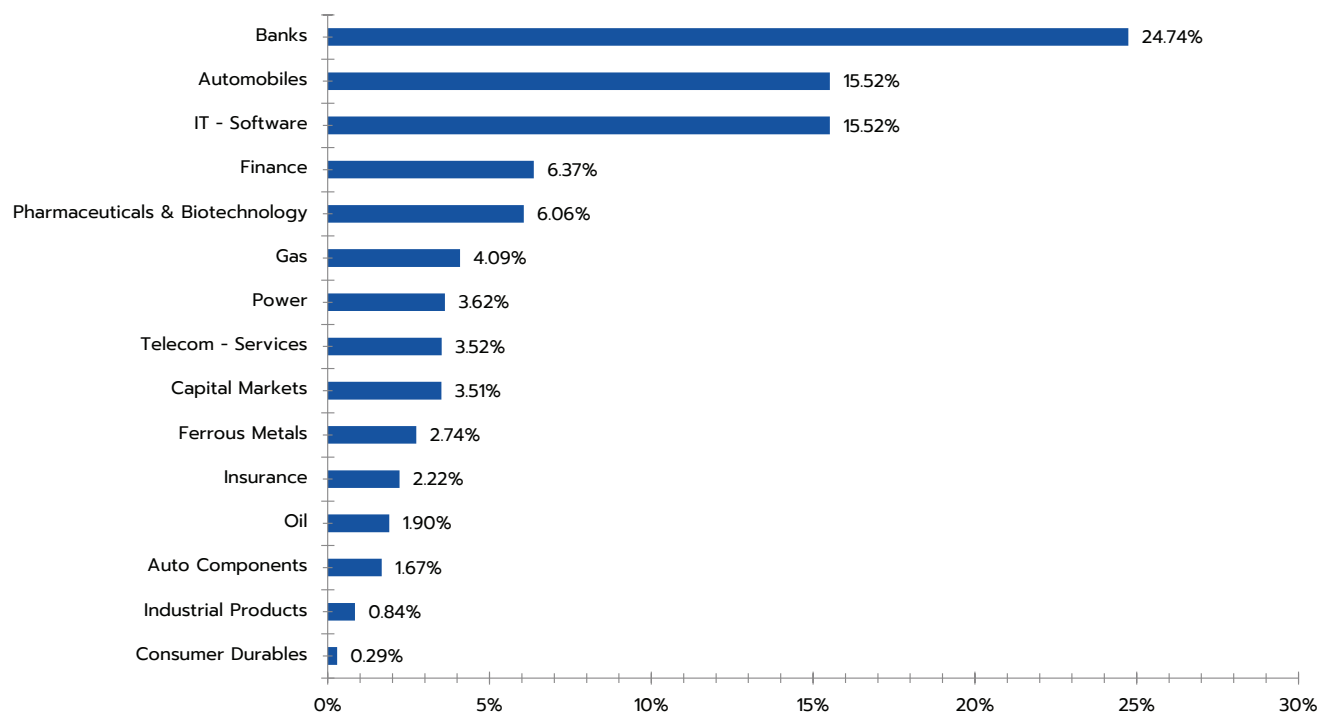
	Total Amount Invested (₹ '000)	Mkt Value as on July 31, 23 (₹ '000)	Tier I - Benchmark <sup>#</sup> Returns (₹ '000)	Tier II - Benchmark <sup>##</sup> Returns (₹ '000)	Additional Benchmark Returns (₹ '000) <sup>###</sup>	Returns (XIRR*) (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Tier II - Benchmark <sup>##</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>
SIP Since Inception	1,750	4,990	5,402	5,352	5,179	13.29%	14.24%	14.13%	13.73%
10 Years SIP	1,200	2,328	2,622	2,595	2,549	12.75%	14.97%	14.78%	14.45%
7 Years SIP	840	1,345	1,474	1,463	1,465	13.26%	15.84%	15.62%	15.67%
5 Years SIP	600	898	942	929	911	16.22%	18.17%	17.59%	16.79%
3 Years SIP	360	464	465	461	456	17.37%	17.55%	16.83%	16.19%
1 Year SIP	120	135	134	133	133	24.85%	22.78%	21.21%	20.44%

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

## Industry Allocation (% of Net Assets) as on July 31, 2023







## Portfolio as on July 31, 2023 Quantum Tax Saving Fund

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. HDFC Bank Limited	Banks	79,586	1,314.12	9.53%
2. ICICI Bank Limited	Banks	94,113	939.53	6.81%
3. Infosys Limited	IT - Software	48,863	662.44	4.80%
4. State Bank of India	Banks	105,193	652.41	4.73%
5. Eicher Motors Limited	Automobiles	17,941	603.80	4.38%
6. Shriram Finance Limited	Finance	28,918	547.46	3.97%
7. Bajaj Auto Limited	Automobiles	10,805	532.84	3.86%
8. Hero MotoCorp Limited	Automobiles	16,563	530.63	3.85%
9. Wipro Limited	IT - Software	130,098	526.96	3.82%
10. NTPC Limited	Power	228,579	499.10	3.62%
11. Tata Consultancy Services Limited	IT - Software	14,352	491.05	3.56%
12. Cipla Limited	Pharmaceuticals & Biotechnology	41,637	489.23	3.55%
13. Bharti Airtel Limited	Telecom - Services	54,622	486.08	3.52%
14. Mahindra & Mahindra Limited	Automobiles	32,082	473.27	3.43%
15. Tech Mahindra Limited	IT - Software	41,343	461.18	3.34%
16. Tata Steel Limited	Ferrous Metals	306,684	377.68	2.74%
17. Lupin Limited	Pharmaceuticals & Biotechnology	35,104	345.93	2.51%
18. LIC Housing Finance Limited	Finance	79,217	330.65	2.40%
19. IndusInd Bank Limited	Banks	22,042	312.50	2.27%
20. ICICI Lombard General Insurance Company Limited	Insurance	22,066	305.72	2.22%
21. GAIL (India) Limited	Gas	250,372	298.19	2.16%
22. ICICI Securities Limited	Capital Markets	44,776	284.46	2.06%
23. Gujarat State Petronet Limited	Gas	92,260	266.03	1.93%
24. Oil & Natural Gas Corporation Limited	Oil	148,103	262.22	1.90%
25. Exide Industries Limited	Auto Components	92,173	230.06	1.67%
26. Aditya Birla Sun Life AMC Limited	Capital Markets	48,830	200.03	1.45%
27. Kotak Mahindra Bank Limited	Banks	10,411	193.29	1.40%
28. Cummins India Limited	Industrial Products	5,879	115.71	0.84%
29. Crompton Greaves Consumer Electricals Limited	Consumer Durables	13,599	39.97	0.29%
<b>B) Unlisted</b>			NIL	NIL
<b>Total of all Equity</b>			<b>12,772.54</b>	<b>92.61%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>a) TREPS*</b>			<b>919.60</b>	<b>6.67%</b>
<b>Net Receivable/(payable)</b>			<b>97.54</b>	<b>0.72%</b>
<b>Grand Total</b>			<b>13,789.68</b>	<b>100.00%</b>

\* Cash & Cash Equivalents



## GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported.





## QUANTUM LONG TERM EQUITY VALUE FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	July 29, 2022 to July 31, 2023 (1 year)			July 31, 2020 to July 31, 2023 (3 years)			July 31, 2018 to July 31, 2023 (5 years)		
	Scheme Return (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Tier II - Benchmark <sup>##</sup> Returns (%)	Scheme Return (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Tier II - Benchmark <sup>##</sup> Returns (%)	Scheme Return (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Tier II - Benchmark <sup>##</sup> Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	18.65%	17.31%	16.09%	24.35%	25.15%	24.13%	11.24%	13.49%	13.38%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	18.05%	17.31%	16.09%	23.73%	25.15%	24.13%	10.72%	13.49%	13.38%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

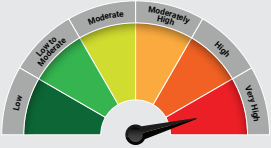
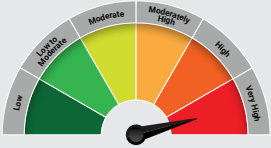
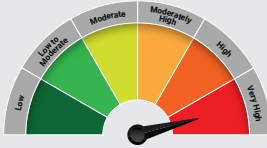
<sup>#</sup>S&P BSE500 TRI, <sup>##</sup>S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Tax Saving Fund  (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)  Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### ^^ Note:

Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR for 31st July 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.



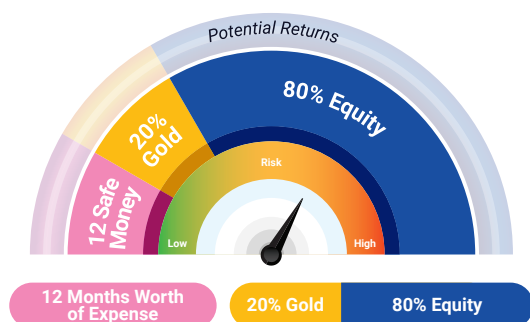
# QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme  
Investing in Open Ended Diversified  
Equity Schemes of Mutual Funds

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

## Achieve optimal equity diversification with QEFOF



## ★ Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 19 years. He has been managing this fund since November 1, 2013



### Category of Scheme

Fund of Funds – Domestic



### Inception Date (Date of Allotment)

July 20, 2009



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total average Expense ratio of QEFOF combined with the average expense ratio charged by the underlying schemes - Direct Plan

#### Direct Plan - Total TER = 0.51%

{Base TER 0.44% (Inclusive of 0.41% Management Fees & 0.03% Other Expenses) + 0.07% GST (18% GST on 0.41% Management Fees)}

#### Regular Plan – Total TER = 0.75%

{Base TER 0.68% (Inclusive of 0.41% Management Fees & 0.03% Other Expenses & 0.24% Distributor Commission) + 0.07% GST (18% GST on 0.41% Management Fees)}



### Benchmark Index

Tier I Benchmark - S&P BSE 200 - Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter.  
Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units



# QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme  
Investing in Open Ended Diversified  
Equity Schemes of Mutual Funds

## ★ Scheme Features



### Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no. 24



### Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

NAV (as on July 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	60.9170	60.1480
Growth Option	60.9170	60.1480

AUM ₹(In Crores) (as on July 31, 2023)	
Average AUM*	Absolute AUM
99.66	100.94

\*Cumulative Daily AuM / No of days in the month

## Key Statistics

	QEFOF*	Benchmark S&P BSE 200 TRI
<b>^^Standard Deviation (Annualised)</b> <small>Measures the up/down movement over time also known as volatility</small>	12.82%	14.40%
<b>^^Beta</b> <small>Measures how QEFOF moved relative to the Index which is 1.00</small>	0.86	1.00
<b>^^Sharpe Ratio</b> <small>Measures the return relative to the volatility</small>	1.10	1.12

Calculated over a 3-Yr period, Monthly Rolling Return basis. Data as of July 2023. \*Data based on QEFOF's underlying fund holdings  
Past performance may or may not be sustained in future.

## Brokerages & Commissions Details

Brokerages on Investments for July 2023 NIL

Distributor commissions for July 2023 ₹16,588.48





The Scheme is managed by  
**Mr. Chirag Mehta.**

Mr. Chirag Mehta is the Fund Manager managing the scheme since  
**November 01, 2013.**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 25 & 26



## Performance of the Scheme

## Direct Plan

## Quantum Equity Fund of Funds - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (20th Jul 2009)	13.73%	13.06%	12.61%	60,917	56,076	53,002
July 31, 2013 to July 31, 2023 (10 years)	16.13%	15.69%	14.60%	44,654	42,995	39,099
July 29, 2016 to July 31, 2023 (7 years)	12.13%	14.20%	14.47%	22,302	25,357	25,787
July 31, 2018 to July 31, 2023 (5 years)	11.60%	13.38%	13.42%	17,313	18,743	18,773
July 31, 2020 to July 31, 2023 (3 years)	21.90%	24.13%	22.38%	18,115	19,125	18,329
July 29, 2022 to July 31, 2023 (1 year)	16.52%	16.09%	16.93%	11,662	11,618	11,703

<sup>#</sup>S&P BSE 200 TRI, <sup>##</sup>S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



## Performance of the Scheme

## Regular Plan

## Quantum Equity Fund of Funds - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (01st Apr 2017)	11.53%	14.28%	15.03%	19,967	23,299	24,289
July 31, 2018 to July 31, 2023 (5 years)	11.35%	13.38%	13.42%	17,122	18,743	18,773
July 31, 2020 to July 31, 2023 (3 years)	21.61%	24.13%	22.38%	17,984	19,125	18,329
July 29, 2022 to July 31, 2023 (1 year)	16.24%	16.09%	16.93%	11,634	11,618	11,703

<sup>#</sup>S&P BSE 200 TRI, <sup>##</sup>S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.



## SIP Performance as on July 31, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on July 31, 23 (₹ '000)	Tier I - Benchmark <sup>#</sup> Returns (₹ '000)	Additional Benchmark Returns (₹ '000) <sup>##</sup>	Returns (XIRR*) (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>
SIP Since Inception	1,680	4,604	4,788	4,657	13.37%	13.87%	13.52%
10 Years SIP	1,200	2,414	2,595	2,549	13.43%	14.78%	14.45%
7 Years SIP	840	1,348	1,463	1,465	13.33%	15.62%	15.67%
5 Years SIP	600	882	929	911	15.49%	17.59%	16.79%
3 Years SIP	360	450	461	456	15.17%	16.83%	16.19%
1 Year SIP	120	133	133	133	21.70%	21.21%	20.44%

<sup>#</sup>S&P BSE 200 TRI, <sup>##</sup>S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Equity Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

## Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.**



## Portfolio as on July 31, 2023 Quantum Equity Fund of Funds

Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
<b>MUTUAL FUND UNITS</b>			
1. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	1,251,371	1,207.30	11.96%
2. SBI Magnum MIDCAP FUND - Direct Plan - Growth Option	614,568	1,172.97	11.62%
3. 360 ONE Focused Equity Fund - Direct Plan - Growth Option	2,918,787	1,134.54	11.24%
4. Kotak Flexicap Fund - Direct Plan - Growth Option	1,684,787	1,131.03	11.21%
5. Sundaram Large and Midcap Fund - Direct Plan - Growth Option	1,589,756	1,084.67	10.75%
6. Canara Robeco Bluechip Equity Fund - Direct Plan - Growth Option	2,031,058	1,066.31	10.56%
7. Invesco India Contra Fund - Direct Plan - Growth Option	1,017,402	1,037.65	10.28%
8. Canara Robeco Emerging Equities - Direct Plan - Growth Option	504,105	1,022.98	10.13%
9. UTI - Flexi Cap Fund - Direct Plan - Growth Option	374,047	1,000.49	9.91%
<b>Total of Mutual Fund Units</b>		<b>9,857.94</b>	<b>97.66%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
<b>a) TREPS*</b>		<b>245.14</b>	<b>2.43%</b>
<b>Net Receivable/(payable)</b>		<b>-9.16</b>	<b>-0.09%</b>
<b>Grand Total</b>		<b>10,093.92</b>	<b>100.00%</b>

\* Cash & Cash Equivalents





## GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	July 29, 2022 to July 31, 2023 (1 year)		July 31, 2020 to July 31, 2023 (3 years)		July 31, 2018 to July 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	11.60%	12.14%	9.72%	11.71%	9.05%	10.87%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	11.19%	12.14%	9.32%	11.71%	8.73%	10.87%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

### QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	July 29, 2022 to July 31, 2023 (1 year)		July 31, 2020 to July 31, 2023 (3 years)		July 31, 2018 to July 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	15.69%	10.04%	22.52%	20.82%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	14.85%	10.04%	21.57%	20.82%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

### QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	July 29, 2022 to July 31, 2023 (1 year)		July 31, 2020 to July 31, 2023 (3 years)		July 31, 2018 to July 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	14.64%	15.37%	2.38%	3.54%	13.65%	14.89%
Quantum Gold Savings Fund - Regular Plan - Growth Option	14.47%	15.37%	2.25%	3.54%	13.51%	14.89%

Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

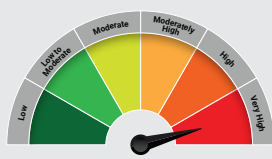
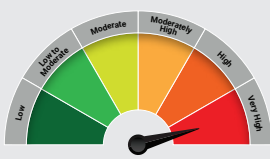
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.



## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Equity Fund of Funds</p> <p>(An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds)</p> <p>Tier I Benchmark: S&amp;P BSE 200 TRI</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

### b) Tax on Capital Gains\*

(For Investment done on or after 1st April, 2023)

### Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

\*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

#### ^^ Note:

Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR for 31st July 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

#### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).



# QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

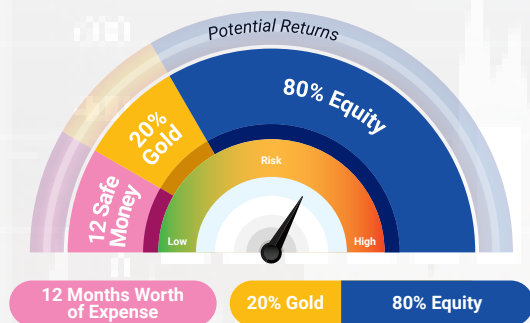
## Investment Objective

To achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

**The sustainability objectives of the ESG strategy are:**

- Achieving positive and above-average ESG profile
- Mitigating ESG risks and harnessing ESG opportunities, and
- Influencing overall positive behavior by investing in companies that promote sustainable products and services.

**Invest in an ESG fund which is true to label**



## ★ Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 19 years.

**Ms. Sneha Joshi**

Work experience: 9 years.

Both have been managing the fund since July 12, 2019.



### Category of Scheme

Thematic Scheme



### Inception Date (Date of Allotment)

July 12, 2019



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

#### Direct Plan - Total TER = 0.97%

{Base TER 0.85% (Inclusive of 0.68% Management Fees & 0.17% Other Expenses) + 0.12% GST (18% GST on 0.68% Management Fees)}

#### Regular Plan - Total TER = 1.72%

{Base TER 1.60% (Inclusive of 0.68% Management Fees & 0.17% Other Expenses & 0.75% Distributor Commission) + 0.12% GST (18% GST on 0.68% Management Fees)}



### TER effective 1st August 2023

#### Direct Plan - Total TER = 0.83%

{Base TER 0.73% (Inclusive of 0.56% Management Fees & 0.17% Other Expenses) + 0.10% GST (18% GST on 0.56% Management Fees)}

#### Regular Plan - Total TER = 2.08%

{Base TER 1.98% (Inclusive of 0.56% Management Fees & 0.17% Other Expenses & 1.25% Distributor Commission) + 0.10% GST (18% GST on 0.56% Management Fees)}



### Benchmark Index

Tier I Benchmark - Nifty 100 ESG Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



### Investment Options

Growth



# QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

## Key Statistics

^^Standard Deviation 12.61%

^^Beta 0.83

^^Sharpe Ratio 1.16

Weighted Average ESG Score of the Scheme 67.22

SEBI Registered ESG Rating Provider (ERP)  
Name is Stakeholders Empowerment Services (SES)

## Brokerages & Commissions Details

Brokerages on Investments for July 2023 ₹16246.27

Distributor commissions paid during July 2023 ₹90,709.48

Portfolio Turnover Ratio (Last one year): 20.38%

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no. 30



### Taxation<sup>#</sup>

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

NAV (as on July 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	19.07	18.54

### AUM ₹(In Crores)

(as on July 31, 2023)

Average AUM*	Absolute AUM
69.72	70.90

\*Cumulative Daily AUM / No of days in the month

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract

Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Brokerage and STT have been expensed out of the Scheme.





The Scheme is managed by  
**Mr. Chirag Mehta and Ms. Sneha Joshi**

**Mr. Chirag Mehta** is the Fund Manager and **Ms. Sneha Joshi** is the Associate Fund Manager managing the scheme since **July 12, 2019.**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 32 & 33



## Performance of the Scheme

## Direct Plan

## Quantum India ESG Equity Fund - Direct Plan

Period	Current Value ₹10,000 Invested at the beginning of a given period					
	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (12th Jul 2019)	17.24%	15.81%	15.64%	19,070	18,139	18,036
July 31, 2020 to July 31, 2023 (3 years)	22.52%	20.82%	22.38%	18,390	17,637	18,329
July 29, 2022 to July 31, 2023 (1 year)	15.69%	10.04%	16.93%	11,579	11,009	11,703

<sup>#</sup>NIFTY100 ESG TRI, <sup>##</sup>S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)



## Performance of the Scheme

## Regular Plan

## Quantum India ESG Equity Fund - Regular Plan

Period	Current Value ₹10,000 Invested at the beginning of a given period					
	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (12th Jul 2019)	16.43%	15.81%	15.64%	18,540	18,139	18,036
July 31, 2020 to July 31, 2023 (3 years)	21.57%	20.82%	22.38%	17,965	17,637	18,329
July 29, 2022 to July 31, 2023 (1 year)	14.85%	10.04%	16.93%	11,494	11,009	11,703

<sup>#</sup>NIFTY100 ESG TRI, <sup>##</sup>S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 12th July 2019.



## SIP Performance as on July 31, 2023

	Total Amount Invested (₹'000)	Mkt Value as on July 31, 23 (₹'000)	Tier I - Benchmark <sup>#</sup> Returns (₹'000)	Additional Benchmark Returns (₹'000) <sup>##</sup>	Returns (XIRR*) (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>
SIP Since Inception	480	679	660	683	17.66%	16.12%	17.99%
3 Years SIP	360	445	434	456	14.42%	12.57%	16.19%
1 Year SIP	120	133	130	133	20.86%	16.60%	20.44%

<sup>#</sup>NIFTY100 ESG TRI, <sup>##</sup>S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum India ESG Equity Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

Returns are net of total expenses

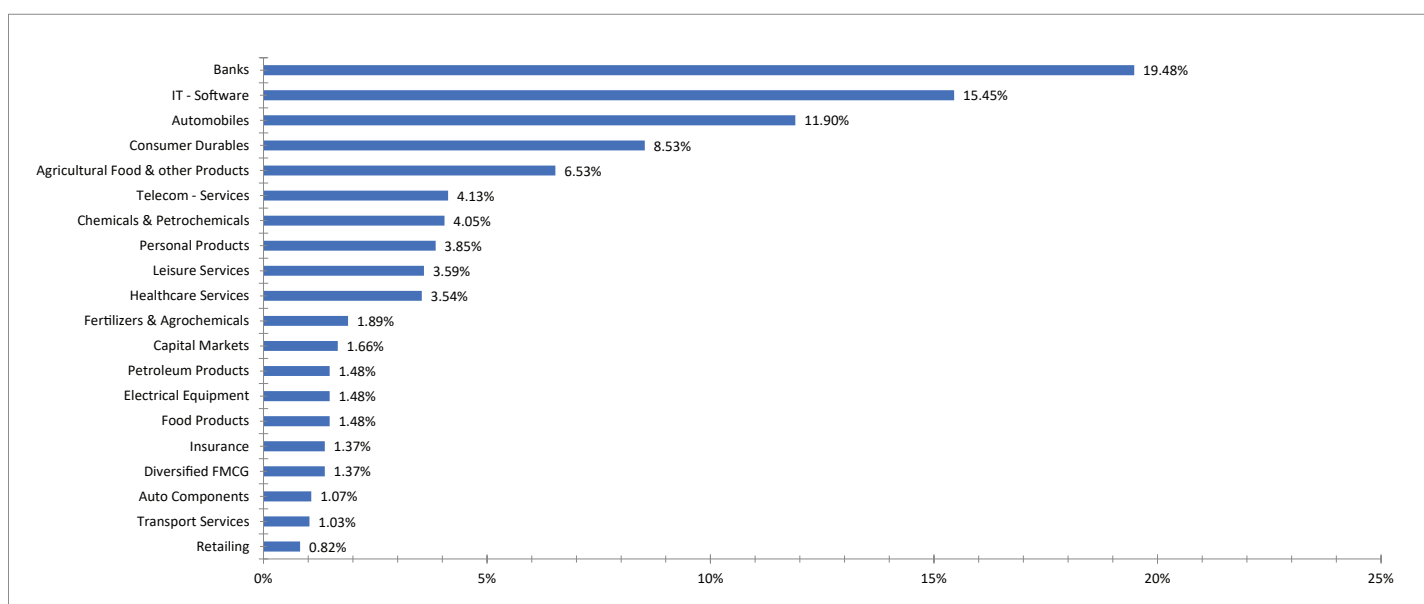
\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

## Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1%
If redeemed or switched out after 365 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.**

## Industry Allocation (% of Net Assets) as on July 31, 2023







Portfolio as on July 31, 2023  
**QUANTUM INDIA ESG EQUITY FUND**

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets	ESG Scores
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>a. Listed / Awaiting listing on Stock Exchanges</b>					
1. HDFC Bank Limited	Banks	35,256	582.15	8.21%	76.60
2. TVS Motor Company Limited	Automobiles	22,376	308.05	4.35%	62.40
3. Tata Communications Limited	Telecom - Services	16,316	293.06	4.13%	68.40
4. Tata Consultancy Services Limited	IT - Software	8,189	280.18	3.95%	73.80
5. The Indian Hotels Company Limited	Leisure Services	64,394	254.42	3.59%	75.70
6. ICICI Bank Limited	Banks	24,955	249.13	3.51%	68.70
7. Tata Consumer Products Limited	Agricultural Food & other Products	27,153	233.33	3.29%	66.30
8. Marico Limited	Agricultural Food & other Products	40,935	229.46	3.24%	63.40
9. Infosys Limited	IT - Software	16,706	226.48	3.19%	82.40
10. Tata Chemicals Limited	Chemicals & Petrochemicals	20,274	214.77	3.03%	71.80
11. Kotak Mahindra Bank Limited	Banks	10,803	200.56	2.83%	78.80
12. Syngene International Limited	Healthcare Services	24,139	192.17	2.71%	70.90
13. Tata Motors Limited	Automobiles	27,057	174.33	2.46%	65.20
14. Asian Paints Limited	Consumer Durables	4,943	166.94	2.35%	76.10
15. Wipro Limited	IT - Software	39,705	160.83	2.27%	81.00
16. Havells India Limited	Consumer Durables	11,482	153.18	2.16%	72.70
17. IndusInd Bank Limited	Banks	10,731	152.14	2.15%	77.00
18. Maruti Suzuki India Limited	Automobiles	1,547	151.93	2.14%	61.90
19. Axis Bank Limited	Banks	14,898	142.11	2.00%	81.60
20. Persistent Systems Limited	IT - Software	2,914	138.24	1.95%	72.40
21. Rallis India Limited	Fertilizers & Agrochemicals	61,370	134.25	1.89%	73.50
22. Hero MotoCorp Limited	Automobiles	3,978	127.44	1.80%	74.90
23. HCL Technologies Limited	IT - Software	9,881	110.34	1.56%	76.60
24. Tech Mahindra Limited	IT - Software	9,863	110.02	1.55%	80.10
25. Nestle India Limited	Food Products	465	104.87	1.48%	74.20
26. Thermax Limited	Electrical Equipment	4,026	104.66	1.48%	51.60
27. Castrol India Limited	Petroleum Products	72,269	104.61	1.48%	67.80
28. Titan Company Limited	Consumer Durables	3,387	101.75	1.44%	60.40
29. Colgate Palmolive (India) Limited	Personal Products	4,834	97.62	1.38%	70.30
30. Hindustan Unilever Limited	Diversified FMCG	3,793	97.13	1.37%	72.20
31. Godrej Consumer Products Limited	Personal Products	9,021	93.45	1.32%	60.00
32. HDFC Life Insurance Company Limited	Insurance	13,899	89.91	1.27%	74.80
33. Dabur India Limited	Personal Products	14,110	81.22	1.15%	70.90
34. Voltas Limited	Consumer Durables	10,373	80.92	1.14%	76.20
35. Bosch Limited	Auto Components	399	75.69	1.07%	56.10
36. Mahindra Logistics Limited	Transport Services	20,390	73.06	1.03%	69.90
37. Vinati Organics Limited	Chemicals & Petrochemicals	3,931	71.98	1.02%	46.58
38. Mphasis Limited	IT - Software	3,042	69.81	0.98%	75.10
39. Mahindra & Mahindra Limited	Automobiles	4,453	65.69	0.93%	64.60
40. Computer Age Management Services Limited	Capital Markets	2,700	63.64	0.90%	68.79
41. Dr. Lal Path Labs Limited	Healthcare Services	2,542	59.13	0.83%	67.34
42. Info Edge (India) Limited	Retailing	1,273	58.39	0.82%	58.50
43. The Federal Bank Limited	Banks	40,660	55.16	0.78%	80.20
44. Kansai Nerolac Paints Limited	Consumer Durables	16,300	54.67	0.77%	71.40
45. Central Depository Services (India) Limited	Capital Markets	4,386	53.98	0.76%	63.60
46. Crompton Greaves Consumer Electricals Limited	Consumer Durables	16,101	47.32	0.67%	53.60
47. Eicher Motors Limited	Automobiles	459	15.45	0.22%	69.00
48. ICICI Prudential Life Insurance Company Limited	Insurance	1,212	7.02	0.10%	77.50
<b>b. Unlisted</b>			<b>NIL</b>	<b>NIL</b>	
<b>Total of all Equity</b>			<b>6,712.64</b>	<b>94.70%</b>	
<b>MONEY MARKET INSTRUMENTS</b>					
<b>a) TREPS</b>			<b>338.86</b>	<b>4.78%</b>	
<b>Net Receivable/(payable)</b>			<b>38.22</b>	<b>0.52%</b>	
<b>Grand Total</b>			<b>7,089.72</b>	<b>100.00%</b>	





## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	July 29, 2022 to July 31, 2023 (1 year)		July 31, 2020 to July 31, 2023 (3 years)		July 31, 2018 to July 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	11.60%	12.14%	9.72%	11.71%	9.05%	10.87%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	11.19%	12.14%	9.32%	11.71%	8.73%	10.87%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

### QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	July 29, 2022 to July 31, 2023 (1 year)		July 31, 2020 to July 31, 2023 (3 years)		July 31, 2018 to July 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	16.52%	16.09%	21.90%	24.13%	11.60%	13.38%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	16.24%	16.09%	21.61%	24.13%	11.35%	13.38%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE 200 TRI

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

### QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	July 29, 2022 to July 31, 2023 (1 year)		July 31, 2020 to July 31, 2023 (3 years)		July 31, 2018 to July 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	14.64%	15.37%	2.38%	3.54%	13.65%	14.89%
Quantum Gold Savings Fund - Regular Plan - Growth Option	14.47%	15.37%	2.25%	3.54%	13.51%	14.89%

Past performance may or may not be sustained in the future.

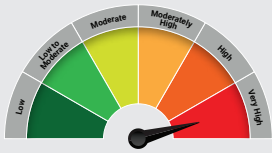
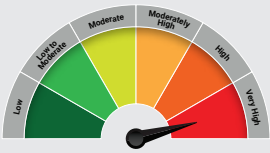
#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.



Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum India ESG Equity Fund</p> <p>(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)</p> <p>Tier I Benchmark: NIFTY100 ESG TRI</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**^^ Note:**

Since the scheme has not completed 3 years data will not be available.



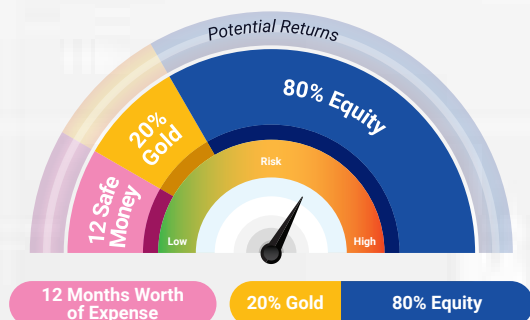
# QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.  
A relatively low interest rate risk and relatively low credit risk

## Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

## Park Your Emergency Corpus in QLF



## ★ Scheme Features



### Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



### Category of Scheme

Liquid Fund



### Inception Date (Date of Allotment)

April 07, 2006



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan : Total TER = 0.16%

{Base TER 0.14% (Inclusive of 0.09% Management Fees & 0.05% Other Expenses) + 0.02% GST (18% GST on 0.09% Management Fees)}

#### Regular Plan – Total TER = 0.26%

{Base TER 0.24% (Inclusive of 0.09% Management Fees & 0.05% Other Expenses & 0.10% Distributor Commission) + 0.02% GST (18% GST on 0.09% Management Fees)}



### Benchmark Index

\*Tier I Benchmark - CRISIL Liquid Debt A-I Index



### Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.  
Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.  
Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)

\*Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund AI Index to CRISIL Liquid Debt A-I Index w.e.f. April 03, 2023



# QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.  
A relatively low interest rate risk and relatively low credit risk

## Weighted Average Maturity as on July 31, 2023

Weighted Average Maturity	Days
At the end of the month	28
Average during the month	37
Modified Duration	26
Macauley's Duration	28

## Brokerages & Commissions Details

Brokerages on Investments for July 2023	₹12500.00
Distributor commissions paid during July 2023	₹11,716.52
Portfolio yield	6.67%

## Portfolio Information

Scheme Name: Quantum Liquid Fund

Description (if any)	
Annualised Portfolio YTM*	6.67%
Macauley Duration	28 Days
Residual Maturity	28 Days
As on (Date)	31-07-2023

\*in case of semi annual YTM, it will be annualised

## ★ Scheme Features



### Investment Options

Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



### Exit Load

For complete details on Exit Load please refer page no. 37

NAV (as on July 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0085	10.0002
Monthly IDCW Option	10.0228	10.0178
Growth Option	30.9638	30.8066

## AUM ₹(In Crores)

(as on July 31, 2023)

Average AUM*	Absolute AUM
574.67	585.42

\*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Brokerage and STT have been expensed out of the Scheme.

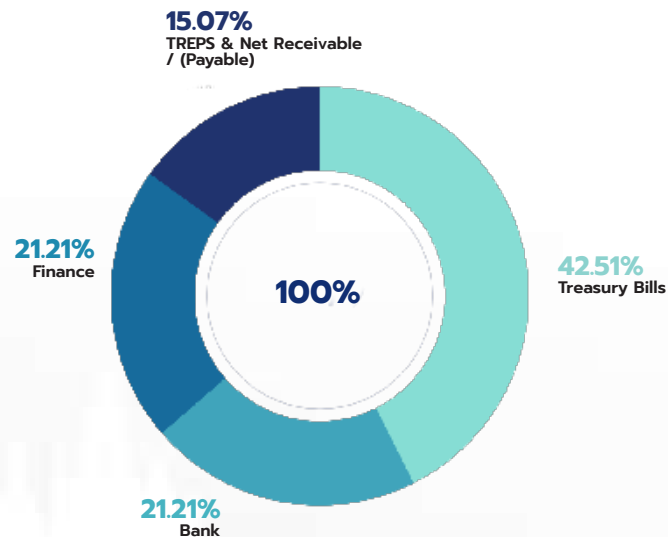


Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-May-23	0.05615022	0.05530338
26-Jun-23	0.05891233	0.05800444
25-Jul-23	0.05268486	0.05185727

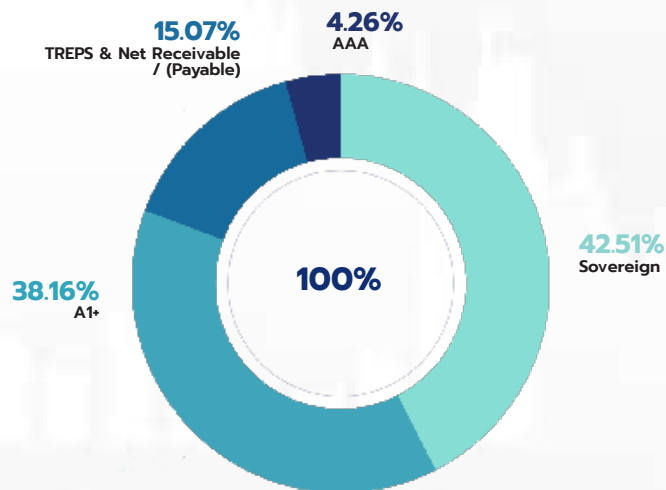
\*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

## Asset Allocation & Rating Profile (% of Net Assets) as on July 31, 2023

Treasury Bills	42.51%
Banks	21.21%
Finance	21.21%
TREPS & Net Receivable / (Payable)	15.07%
<b>Total</b>	<b>100.00%</b>



Sovereign	42.51%
A1+	38.16%
TREPS & Net Receivable / (Payable)	15.07%
AAA	4.26%
<b>Total</b>	<b>100.00%</b>



## Quantum Liquid Fund Performance as on July 31, 2023

The Scheme is managed by **Mr. Pankaj Pathak**.

**Mr. Pankaj Pathak** is the Fund Manager managing the scheme since **March 01, 2017**.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 39





## Performance of the Scheme

Direct Plan

### Quantum Liquid Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (07th Apr 2006)	6.74%	6.79%	6.10%	30,964	31,208	27,899
July 31, 2013 to July 31, 2023 (10 years)**	6.18%	6.64%	6.54%	18,225	19,027	18,849
July 31, 2016 to July 31, 2023 (7 years)**	5.26%	5.68%	5.82%	14,319	14,727	14,858
July 31, 2018 to July 31, 2023 (5 years)**	4.89%	5.28%	5.72%	12,697	12,936	13,210
July 31, 2020 to July 31, 2023 (3 years)**	4.38%	4.65%	4.40%	11,372	11,462	11,378
July 31, 2022 to July 31, 2023 (1 year)**	6.44%	6.69%	6.41%	10,644	10,669	10,641
June 30, 2023 to July 31, 2023 (1 month)*	6.65%	6.79%	6.02%	10,056	10,058	10,051
July 16, 2023 to July 31, 2023 (15 days)*	6.48%	6.64%	6.73%	10,027	10,027	10,028
July 24, 2023 to July 31, 2023 (7 days)*	6.46%	6.48%	2.07%	10,012	10,012	10,004

<sup>#</sup>CRISIL Liquid Debt A-I Index, <sup>##</sup>CRISIL 1 year T-bill Index.

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 38 for GIPS related disclosure.

\*Simple Annualized.

\*\*Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.



## Performance of the Scheme

Regular Plan

### Quantum Liquid Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (01st Apr 2017)	5.07%	5.56%	5.70%	13,680	14,093	14,210
July 31, 2018 to July 31, 2023 (5 years)**	4.80%	5.28%	5.72%	12,642	12,936	13,210
July 31, 2020 to July 31, 2023 (3 years)**	4.28%	4.65%	4.40%	11,338	11,462	11,378
July 31, 2022 to July 31, 2023 (1 year)**	6.34%	6.69%	6.41%	10,634	10,669	10,641
June 30, 2023 to July 31, 2023 (1 month)*	6.55%	6.79%	6.02%	10,056	10,058	10,051
July 16, 2023 to July 31, 2023 (15 days)*	6.38%	6.64%	6.73%	10,026	10,027	10,028
July 24, 2023 to July 31, 2023 (7 days)*	6.35%	6.48%	2.07%	10,012	10,012	10,004

<sup>#</sup>CRISIL Liquid Debt A-I Index, <sup>##</sup>CRISIL 1 year T-bill Index.

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

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\*Simple Annualized.

\*\*Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

## Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.





## Portfolio as on July 31, 2023 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Annualised Yield to Maturity
<b>DEBT INSTRUMENTS</b>					
<b>A. Listed /Awaiting listing on Stock Exchanges</b>		NIL	NIL	NIL	NIL
1. 5.32% NHBA Taxable NCD (MD 01/09/2023)	CRISIL AAA	32	2,496.52	4.26%	6.91%
<b>B. Privately Placed/Unlisted</b>		NIL	NIL	NIL	NIL
<b>C. Securitized Debt Instruments</b>		NIL	NIL	NIL	NIL
<b>Total of Debt Instruments</b>			<b>2,496.52</b>	<b>4.26%</b>	
<b>MONEY MARKET INSTRUMENTS</b>					
<b>A. Treasury Bills (T-Bill)</b>					
1. 91 Days Tbill (MD 31/08/2023)	Sovereign	31	7,459.54	12.74%	6.60%
2. 182 Days Tbill (MD 10/08/2023)	Sovereign	10	6,988.65	11.94%	6.59%
3. 91 Days Tbill (MD 10/08/2023)	Sovereign	10	4,492.71	7.67%	6.58%
4. 91 Days Tbill (MD 24/08/2023)	Sovereign	24	2,987.69	5.10%	6.54%
5. 91 Days Tbill (MD 12/10/2023)	Sovereign	73	2,960.79	5.06%	6.71%
<b>Total of T-Bill</b>			<b>24,889.38</b>	<b>42.51%</b>	
<b>B. Commercial Papers (CP)</b>					
1. National Bank For Agri & Rural CP (MD 12/09/2023)	ICRA A1+	43	2,480.45	4.24%	6.85%
2. Small Ind Dev Bk of India CP (MD 20/09/2023)	IND A1+	51	2,476.76	4.23%	6.85%
3. Small Ind Dev Bk of India CP (MD 22/09/2023)	CARE A1+	53	2,475.84	4.23%	6.85%
<b>Total of CPs</b>			<b>7,433.05</b>	<b>12.70%</b>	
<b>C. Certificate of Deposits (CD)</b>					
1. Bank of Baroda CD (MD 17/08/2023)	CRISIL A1+	17	4,985.09	8.52%	6.83%
2. Canara Bank CD (MD 26/09/2023)	CRISIL A1+	57	4,948.38	8.45%	6.80%
3. Export Import Bank of India CD (MD 29/08/2023)	CRISIL A1+	29	2,487.04	4.25%	6.79%
4. State Bank of India CD (MD 12/09/2023)	CARE A1+	43	2,480.73	4.24%	6.75%
<b>Total of CDs</b>			<b>14,901.24</b>	<b>25.46%</b>	
<b>D. TREPS*</b>			8,795.80	15.02%	6.40%
<b>Total of Money Market Instruments</b>			<b>56,019.47</b>	<b>95.69%</b>	
<b>Net Receivable/(payable)</b>			<b>26.22</b>	<b>0.05%</b>	
<b>Grand Total</b>			<b>58,542.21</b>	<b>100.00%</b>	

\* Cash & Cash Equivalents



## GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year





## QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	July 29, 2022 to July 31, 2023 (1 year)		July 31, 2020 to July 31, 2023 (3 years)		July 31, 2018 to July 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	7.75%	7.68%	5.12%	4.29%	7.31%	7.73%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	7.62%	7.68%	5.00%	4.29%	7.18%	7.73%

Past performance may or may not be sustained in the future.



#CRISIL Dynamic Bond A-III Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Liquid Fund  (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.)  Tier I Benchmark: CRISIL Liquid Debt A-I Index	<ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in debt / money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Low Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### PRC Matrix – Quantum Liquid Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	<b>A-I</b>		
Moderate (Class II)			
Relatively High (Class III)			

### a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

### b) Tax on Capital Gains\*

(For Investment done on or after 1st April, 2023)

### Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

\*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



# QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

## Investment Objective

To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

## ★ Scheme Features



### Fund Manager

**Mr. Pankaj Pathak**

Work experience: 12 years. He has been managing this fund since March 01, 2017



### Category of Scheme

Dynamic Bond Fund



### Inception Date (Date of Allotment)

May 19, 2015



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.61%

{Base TER 0.54% (Inclusive of 0.38% Management Fees & 0.16% Other Expenses) + 0.07% GST (18% GST on 0.38% Management Fees)}

#### Regular Plan - Total TER = 0.73%

{Base TER 0.66% (Inclusive of 0.38% Management Fees & 0.16% Other Expenses & 0.12% Distributor Commission) + 0.07% GST (18% GST on 0.38% Management Fees)}



### TER effective 1st August 2023

#### Direct Plan - Total TER = 0.50%

{Base TER 0.45% (Inclusive of 0.29% Management Fees & 0.16% Other Expenses) + 0.05% GST (18% GST on 0.29% Management Fees)}

#### Regular Plan - Total TER = 0.95%

{Base TER 0.90% (Inclusive of 0.29% Management Fees & 0.16% Other Expenses & 0.45% Distributor Commission) + 0.05% GST (18% GST on 0.29% Management Fees)}



### Benchmark Index

#Tier I Benchmark - CRISIL Dynamic Bond A-III Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.  
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

#Tier-I Benchmark of the scheme has been changed from CRISIL Dynamic Bond Fund All Index to CRISIL Dynamic Bond A-III Index w.e.f. April 03, 2023



# QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

## Weighted Average Maturity as on July 31, 2023

Weighted Average Maturity	(In years)
At the end of the month	3.54
Modified Duration	1.76
Macaulay's Duration	1.84

## Brokerages & Commissions Details

Brokerages on Investments for July 2023	1500.00
Distributor commissions paid during July 2023	₹2,758.17
Portfolio yield	7.30%

## Portfolio Information

Scheme Name: Quantum Dynamic Bond Fund

Description (if any)	
Annualised Portfolio YTM*	7.30%
Macaulay Duration	1.84 Years
Residual Maturity	3.54 Years
As on (Date)	7-31-2023

\*in case of semi annual YTM, it will be annualised

## ★ Scheme Features



### Investment Options

Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil

NAV (as on July 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly IDCW Option	10.2380	10.3087
Growth Option	18.4743	18.3408

### AUM ₹(In Crores) (as on July 31, 2023)

Average AUM*	Absolute AUM
88.52	89.26

\*Cumulative Daily AUM / No of days in the month



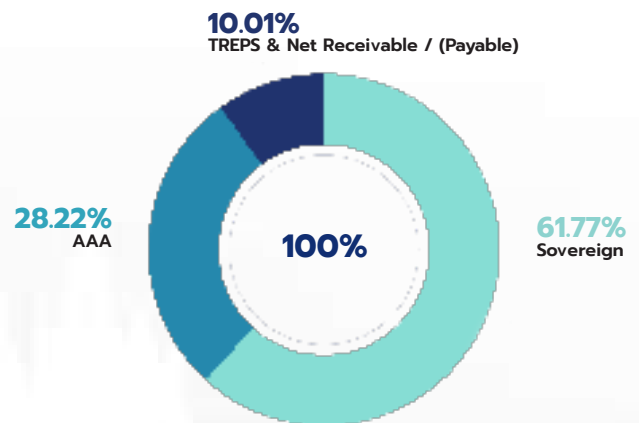
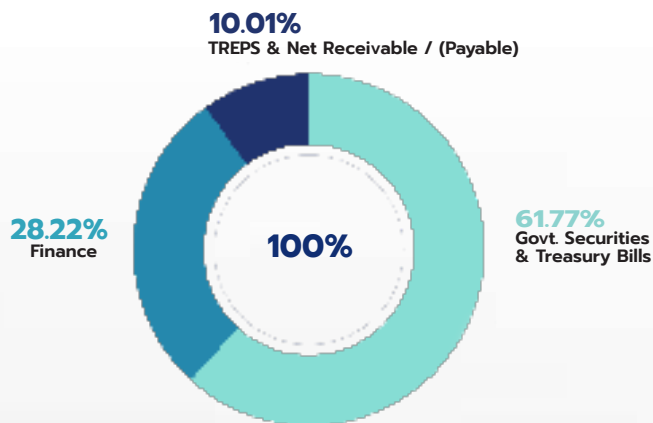
Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-May-23	0.07296155	0.07240913
26-Jun-23	0.05666753	0.05792362
25-Jul-23	0.06070626	0.06173692

\*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

## Asset Allocation & Rating Profile (% of Net Assets) as on July 31, 2023

Govt. Securities & Treasury Bills	61.77%
Finance	28.22%
TREPS & Net Receivable / (Payable)	10.01%
<b>Total</b>	<b>100.00%</b>

Sovereign	61.77%
AAA	28.22%
TREPS & Net Receivable / (Payable)	10.01%
<b>Total</b>	<b>100.00%</b>



## Quantum Dynamic Bond Fund Performance as on July 31, 2023

The Scheme is managed by **Mr. Pankaj Pathak**.

**Mr. Pankaj Pathak** is the Fund Manager managing the scheme since **March 01, 2017**

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 44

## Performance of the Scheme

Direct Plan

Quantum Dynamic Bond Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (19th May 2015)	7.76%	7.57%	6.23%	18,474	18,209	16,428
July 29, 2016 to July 31, 2023 (7 years)	7.07%	7.04%	5.55%	16,140	16,110	14,604
July 31, 2018 to July 31, 2023 (5 years)	7.31%	7.73%	6.47%	14,233	14,515	13,686
July 31, 2020 to July 31, 2023 (3 years)	5.12%	4.29%	2.89%	11,617	11,342	10,891
July 29, 2022 to July 31, 2023 (1 year)	7.75%	7.68%	7.89%	10,780	10,772	10,793

<sup>#</sup>CRISIL Dynamic Bond A-III Index, <sup>##</sup>CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 43 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



## Quantum Dynamic Bond Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (01st Apr 2017)	6.56%	6.84%	5.02%	14,956	15,207	13,636
July 31, 2018 to July 31, 2023 (5 years)	7.18%	7.73%	6.47%	14,147	14,515	13,686
July 31, 2020 to July 31, 2023 (3 years)	5.00%	4.29%	2.89%	11,575	11,342	10,891
July 29, 2022 to July 31, 2023 (1 year)	7.62%	7.68%	7.89%	10,767	10,772	10,793

<sup>##</sup>CRISIL Dynamic Bond A-III Index, <sup>##</sup>CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure. Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Name of Instrument	Rating	Market Value ₹ in Lakhs	% to Net Asset	Annualised Yield to Maturity
<b>DEBT INSTRUMENTS A) Listed /Awaiting listing on Stock Exchanges</b>				
<b>i. Bonds</b>				
1. 9.09% IRFC NCD (MD 31/03/2026)	CARE AAA	521.22	5.84%	7.43%
2. 9.39% Power Fin Corp Ltd B-2 NCD (MD 27/08/2024)	CRISIL AAA	509.51	5.71%	7.46%
3. 7.58% NABARD Sr 23H NCD (MD 31/07/2026)	ICRA AAA	499.67	5.60%	7.61%
4. 5.35% NHBA NCD (MD 12/02/2024)	CRISIL AAA	494.78	5.54%	7.20%
5. 5.24% SIDBI NCD Ser III (MD 26/03/2024)	CARE AAA	493.36	5.53%	7.25%
<b>Total of Bonds</b>		<b>2,518.54</b>	<b>28.22%</b>	
<b>ii. Government Securities</b>				
1. 7.38% GOI (MD 20/06/2027)	Sovereign	3,525.43	39.50%	7.29%
2. 4.04% GOI FRB (MD 04/10/2028)	Sovereign	1,493.63	16.73%	7.71%
3. 4.45% GOI FRB (MD 30/10/2034)	Sovereign	494.52	5.54%	7.86%
<b>Total of Government Securities</b>		<b>5,513.58</b>	<b>61.77%</b>	
<b>B. Privately Placed/Unlisted</b>		<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>C. Securitized Debt Instruments</b>		<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total of Debt Instruments</b>		<b>8,032.12</b>	<b>89.99%</b>	
<b>MONEY MARKET INSTRUMENTS</b>				
<b>c. TREPS</b>		<b>744.81</b>	<b>8.34%</b>	<b>6.40%</b>
<b>Net Receivable/(payable)</b>		<b>148.71</b>	<b>1.67%</b>	
<b>Grand Total</b>		<b>8,925.64</b>	<b>100.00%</b>	

\*Cash &amp; Cash Equivalents

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.





## PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

### QUANTUM LIQUID FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	July 31, 2022 to July 31, 2023 (1 year)		July 31, 2020 to July 31, 2023 (3 years)		July 31, 2018 to July 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	6.44%	6.69%	4.38%	4.65%	4.89%	5.28%
Quantum Liquid Fund - Regular Plan - Growth Option	6.34%	6.69%	4.28%	4.65%	4.80%	5.28%

Past performance may or may not be sustained in the future.



#CRISIL Liquid Debt A-I Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Dynamic Bond Fund (An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.)  Tier I Benchmark: CRISIL Dynamic Bond A-III Index	<ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### PRC Matrix – Quantum Dynamic Bond Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

### a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

### b) Tax on Capital Gains\*

(For Investment done on or after 1st April, 2023)

### Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

\*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



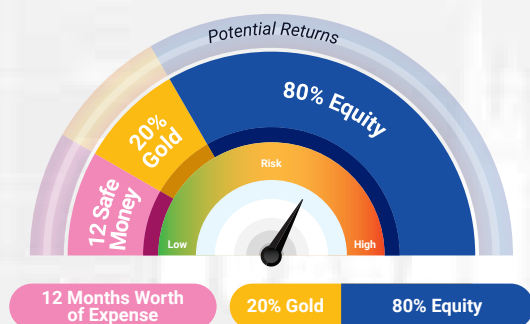
# QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme  
Investing in Quantum Gold Fund

## Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Build your gold allocation with QGSF



## ★ Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 19 years. He has been managing this fund since May 19, 2011.



### Category of Scheme

Fund of Fund – Domestic



### Inception Date (Date of Allotment)

May 19, 2011



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

**Direct Plan** - Base TER (Other Expenses) & Total TER = 0.06%

**Regular Plan** – Total TER = 0.21%  
(Base TER 0.21% (Inclusive 0.06% Other Expenses & 0.15% Distributor Commission))



### Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



### Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter.  
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units



### Investment Options

Growth



# QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme  
Investing in Quantum Gold Fund

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil

NAV (as on July 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	23.3626	23.1768

AUM ₹(In Crores) (as on July 31, 2023)	
Average AUM*	Absolute AUM
90.33	91.03

\*Cumulative Daily AuM / No of days in the month



### Brokerages & Commissions Details

Brokerages on Investments for July 2023 ₹17410.77

Distributor commissions paid during July 2023 ₹21,753.88

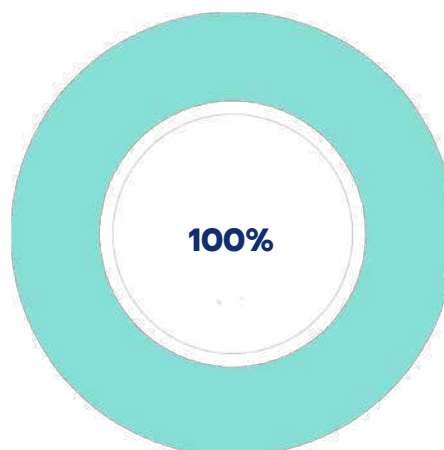
Portfolio Turnover Ratio (Last one year) 8.55%



## Asset Allocation (% of Net Assets) as on July 31, 2023

Units of Quantum Gold Fund - ETF	100.13%
TREPS & Net Receivable / (Payable)	-0.13%
<b>Total</b>	<b>100.00%</b>

**-0.13%**  
TREPS &  
Net Receivable /  
(Payable)



**100.13%**  
Units of Quantum  
Gold Fund (an ETF)

## Quantum Gold Savings Fund Performance as on July 31, 2023

The Scheme is  
managed by  
**Chirag Mehta**

Mr. Chirag Mehta is the Fund Manager managing  
the scheme since **May 19, 2011**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 49

## Performance of the Scheme

Direct Plan

### Quantum Gold Savings Fund - Direct Plan

Period	Current Value ₹10,000 Invested at the beginning of a given period					
	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (19th May 2011)	7.20%	8.46%	6.57%	23,363	26,965	21,756
July 31, 2013 to July 31, 2023 (10 years)	6.34%	7.62%	6.48%	18,495	20,841	18,749
July 29, 2016 to July 31, 2023 (7 years)	8.71%	9.17%	5.55%	17,960	18,492	14,604
July 31, 2018 to July 31, 2023 (5 years)	13.65%	14.89%	6.47%	18,968	20,028	13,686
July 31, 2020 to July 31, 2023 (3 years)	2.38%	3.54%	2.89%	10,731	11,101	10,891
July 29, 2022 to July 31, 2023 (1 year)	14.64%	15.37%	7.89%	11,473	11,546	10,793

<sup>#</sup>Domestic Price of Physical Gold, <sup>##</sup>CRISIL 10 Year Gilt Index.

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



## Quantum Gold Savings Fund - Regular Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (01st Apr 2017)	10.70%	12.00%	5.02%	19,042	20,505	13,636
July 31, 2018 to July 31, 2023 (5 years)	13.51%	14.89%	6.47%	18,847	20,028	13,686
July 31, 2020 to July 31, 2023 (3 years)	2.25%	3.54%	2.89%	10,689	11,101	10,891
July 29, 2022 to July 31, 2023 (1 year)	14.47%	15.37%	7.89%	11,456	11,546	10,793

<sup>#</sup>Domestic Price of Physical Gold, <sup>##</sup>CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

	Total Amount Invested (₹ '000)	Mkt Value as on July 31, 23 (₹ '000)	Tier I - Benchmark <sup>#</sup> Returns (₹ '000)	Additional Benchmark Returns (₹ '000) <sup>##</sup>	Returns (XIRR*) (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>
SIP Since Inception	1,460	2,424	2,609	2,148	8.00%	9.13%	6.14%
10 Years SIP	1,200	1,940	2,061	1,626	9.31%	10.45%	5.94%
7 Years SIP	840	1,243	1,291	1,007	11.04%	12.12%	5.14%
5 Years SIP	600	793	814	678	11.17%	12.21%	4.84%
3 Years SIP	360	413	419	383	9.19%	10.15%	4.13%
1 Year SIP	120	128	129	125	12.96%	13.78%	8.26%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses.

<sup>#</sup>Domestic Price of Physical Gold, <sup>##</sup>CRISIL 10 Year Gilt Index.

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net
<b>A. EXCHANGE TRADED FUND UNITS</b>			
1. Quantum Gold Fund -Exchange Traded Fund (ETF)	18,078,484	9,115.17	100.13%
<b>Total of Exchange Traded Fund Units</b>		<b>9,115.17</b>	<b>100.13%</b>
<b>B. MONEY MARKET INSTRUMENTS</b>			
<b>a. TREPS*</b>		<b>2.78</b>	<b>0.03%</b>
<b>Net Receivable/(payable)</b>		<b>-14.75</b>	<b>-0.16%</b>
<b>Grand Total</b>		<b>9,103.20</b>	<b>100.00%</b>

\* Cash &amp; Cash Equivalents

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



**QUANTUM MULTI ASSET FUND OF FUNDS**

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	July 29, 2022 to July 31, 2023 (1 year)		July 31, 2020 to July 31, 2023 (3 years)		July 31, 2018 to July 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	11.60%	12.14%	9.72%	11.71%	9.05%	10.87%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	11.19%	12.14%	9.32%	11.71%	8.73%	10.87%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

\*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

**QUANTUM INDIA ESG EQUITY FUND**

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	July 29, 2022 to July 31, 2023 (1 year)		July 31, 2020 to July 31, 2023 (3 years)		July 31, 2018 to July 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	15.69%	10.04%	22.52%	20.82%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	14.85%	10.04%	21.57%	20.82%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

\*NIFTY100 ESG TRI

**QUANTUM EQUITY FUND OF FUNDS**

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	July 29, 2022 to July 31, 2023 (1 year)		July 31, 2020 to July 31, 2023 (3 years)		July 31, 2018 to July 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	16.52%	16.09%	21.90%	24.13%	11.60%	13.38%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	16.24%	16.09%	21.61%	24.13%	11.35%	13.38%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

\*S&P BSE 200 TRI.



Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.



## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Gold Savings Fund</p> <p>(An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund)</p> <p>Tier I Benchmark: Domestic Price of Physical Gold</p>	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold</li> </ul>	 <p>Investors understand that their principal will be at High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

### b) Tax on Capital Gains\*

(For Investment done on or after 1st April, 2023)

### Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

\*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAL Investment done prior to 1st April , 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

\***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).



# QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme  
Investing in schemes of Quantum  
Mutual Fund

## Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

## ★ Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 19 years. He has been managing this fund since July 11, 2012.



### Category of Scheme

Fund of Funds – Domestic



### Inception Date (Date of Allotment)

July 11, 2012



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

**Direct Plan - Base TER (Other Expenses) & Total TER = 0.10 %**

**Regular Plan – Total TER = 0.47%**

(Base TER 0.47% (Inclusive 0.10% Other Expenses & 0.37% Distributor Commission))



### Benchmark Index

CRISIL Dynamic Bond Fund AIII Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 03, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Investment Options

Growth



# QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme  
Investing in schemes of Quantum  
Mutual Fund

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Repurchase/ Redemption/ Switch Out -

- a) On or before 90 days from the date of allotment: 1.00%.
- b) After 90 days from the date of allotment: Nil

NAV (as on July 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	26.9494	26.5177

AUM ₹(In Crores) (as on July 31, 2023)	
Average AUM*	Absolute AUM
53.07	53.61

\*Cumulative Daily AUM / No of days in the month

## Key Statistics

^^Standard Deviation 4.38%

^^Beta 0.72

^^Sharpe Ratio 0.64

## Brokerages & Commissions Details

Brokerages on Investments for July 2023 ₹6,372.10

Distributor commissions for July 2023 ₹8,608.56





The Scheme is  
managed by  
**Chirag Mehta**

Mr. Chirag Mehta Fund Managers managing the scheme  
since **July 11, 2012**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 55



## Performance of the Scheme

## Direct Plan

## Quantum Multi Asset Fund of Funds - Direct Plan

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (11th Jul 2012)	9.37%	10.34%	14.34%	26,949	29,696	44,035
July 31, 2013 to July 31, 2023 (10 years)	9.79%	10.71%	14.60%	25,453	27,686	39,099
July 29, 2016 to July 31, 2023 (7 years)	8.54%	10.22%	14.47%	17,759	19,774	25,787
July 31, 2018 to July 31, 2023 (5 years)	9.05%	10.87%	13.42%	15,428	16,759	18,773
July 31, 2020 to July 31, 2023 (3 years)	9.72%	11.71%	22.38%	13,210	13,941	18,329
July 29, 2022 to July 31, 2023 (1 year)	11.60%	12.14%	16.93%	11,167	11,221	11,703

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

\*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily. <sup>##</sup>S&P BSE Sensex TRI



## Performance of the Scheme

## Regular Plan

## Quantum Multi Asset Fund of Funds - Regular Plan

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (01st Apr 2017)	8.25%	10.74%	15.03%	16,523	19,087	24,289
July 31, 2018 to July 31, 2023 (5 years)	8.73%	10.87%	13.42%	15,197	16,759	18,773
July 31, 2020 to July 31, 2023 (3 years)	9.32%	11.71%	22.38%	13,066	13,941	18,329
July 29, 2022 to July 31, 2023 (1 year)	11.19%	12.14%	16.93%	11,125	11,221	11,703

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

\*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily. <sup>##</sup>S&P BSE Sensex TRI



## SIP Performance as on July 31, 2023

	Total Amount Invested (₹'000)	Mkt Value as on July 31, 23 (₹'000)	Tier I - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	1,320	2,220	2,414	3,035	9.11%	10.53%	14.38%
10 Years SIP	1,200	1,914	2,078	2,549	9.05%	10.61%	14.45%
7 Years SIP	840	1,159	1,242	1,465	9.09%	11.01%	15.67%
5 Years SIP	600	764	798	911	9.67%	11.40%	16.79%
3 Year SIP	360	414	420	456	9.44%	10.44%	16.19%
1 Year SIP	120	128	128	133	13.07%	13.41%	20.44%

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

\*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed. It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.



## Portfolio as on July 31, 2023 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
<b>A. MUTUAL FUND UNITS</b>			
1. Quantum Liquid Fund - Direct Plan - Growth Option	5,166,527	1,599.75	29.84%
2. Quantum Dynamic Bond Fund - Direct Plan - Growth Option	4,912,739	907.59	16.93%
3. Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	508,800	466.32	8.70%
4. Quantum India ESG Equity Fund - Direct Plan - Growth Option	1,099,559	209.69	3.91%
<b>Total of Mutual Fund Units</b>		<b>3,183.35</b>	<b>59.38%</b>
<b>B. EXCHANGE TRADED FUND UNITS</b>			
1. Quantum Nifty 50 ETF	59,801	1,258.57	23.48%
2. Quantum Gold Fund - Exchange Traded Fund (ETF)	1,571,390	792.29	14.78%
<b>Total of Exchange Traded Fund Units</b>		<b>2,050.86</b>	<b>38.26%</b>
<b>Total (A + B)</b>		<b>5,234.21</b>	<b>97.64%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
<b>a. TREPS*</b>		<b>133.50</b>	<b>2.49%</b>
<b>Net Receivable/(payable)</b>		<b>-6.54</b>	<b>-0.13%</b>
<b>Grand Total</b>		<b>5,361.17</b>	<b>100.00%</b>

\* Cash & Cash Equivalents



## GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.



**QUANTUM GOLD SAVINGS FUND**

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	July 29, 2022 to July 31, 2023 (1 year)		July 31, 2020 to July 31, 2023 (3 years)		July 31, 2018 to July 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	14.64%	15.37%	2.38%	3.54%	13.65%	14.89%
Quantum Gold Savings Fund - Regular Plan - Growth Option	14.47%	15.37%	2.25%	3.54%	13.51%	14.89%

Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

**QUANTUM EQUITY FUND OF FUNDS**

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	July 29, 2022 to July 31, 2023 (1 year)		July 31, 2020 to July 31, 2023 (3 years)		July 31, 2018 to July 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	16.52%	16.09%	21.90%	24.13%	11.60%	13.38%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	16.24%	16.09%	21.61%	24.13%	11.35%	13.38%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

**QUANTUM INDIA ESG EQUITY FUND**

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	July 29, 2022 to July 31, 2023 (1 year)		July 31, 2020 to July 31, 2023 (3 years)		July 31, 2018 to July 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	15.69%	10.04%	22.52%	20.82%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	14.85%	10.04%	21.57%	20.82%	NA	NA

Past performance may or may not be sustained in the future.


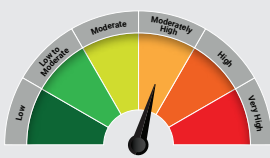
Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI



Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Multi Asset Fund of Funds</p> <p>(An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)</p> <p>Tier I Benchmark: CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

## b) Tax on Capital Gains\*

(For Investment done on or after 1st April, 2023)

## Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

\*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

### ^^ Note:

Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR for 31st July 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).



# QUANTUM NIFTY 50 ETF FUND OF FUND

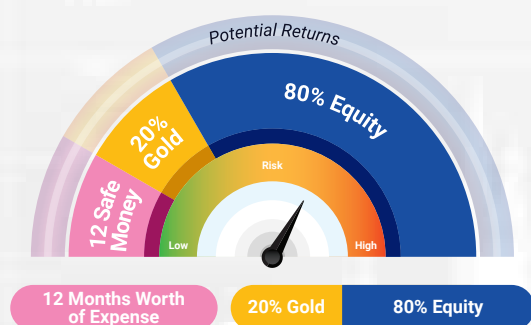
An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF

## Investment Objective

The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.

There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Add value to your portfolio with QNifty50



## ★ Scheme Features



### Fund Manager

**Mr. Hitendra Parekh**

Work experience: 29.5 years. He has been managing this fund since August 05, 2022



### Category of Scheme

Fund of Funds - Domestic



### Inception Date (Date of Allotment)

August 05, 2022



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan : Total TER = 0.06%**

{Base TER 0.06% (0.06% Other Expenses)}

**Regular Plan : Total TER = 0.18%**

{Base TER 0.18% (Inclusive of 0.06% Other Expenses & 0.12% Distributor Commission)}



### Benchmark Index

Tier I Benchmark - Nifty 50 TRI



### Minimum Application Amount (Under each Option)

Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter  
Additional Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter



### Investment Options

Growth



### Scheme Code

QTMM/O/O/FOD/22/02/0011



# QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme  
investing in units of Quantum Nifty 50 ETF

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

NIL



### Taxation<sup>#</sup>

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on July 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	11.4328	11.4195

AUM ₹(In Crores) (as on July 31, 2023)	
Average AUM*	Absolute AUM
19.47	20.17

\*Cumulative Daily AuM / No of days in the month



### Brokerages & Commissions Details

Brokerages on Investments for July 2023 ₹18,585.76

Distributor commissions for July 2023 ₹928.93

Portfolio Turnover Ratio (Last one year) NIL

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

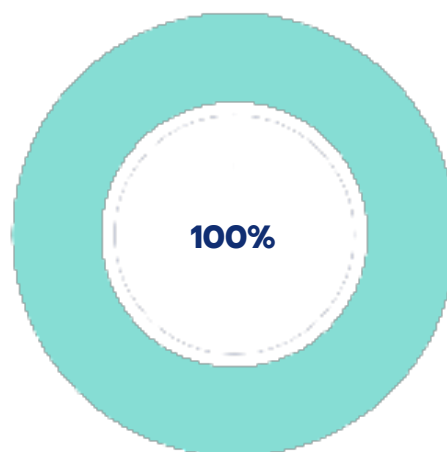
**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

Brokerage and STT have been expensed out of the Scheme.



Units of Quantum Nifty 50 ETF	100.05%
TREPS & Net Receivable / (Payable)	-0.05%
<b>Total</b>	<b>100.00%</b>

**-0.05%**  
TREPS & Net  
Receivable /  
(Payable)



**100.05%**  
Units of Quantum  
Nifty 50 ETF

## Performance of the Scheme

### Direct Plan

#### Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (05th Aug 2022)	14.33%	14.65%	15.36%	11,433	11,465	11,536
January 31, 2023 to July 31, 2023 (6 Months)	12.29%	12.55%	12.70%	11,229	11,255	11,270

<sup>#</sup>Nifty 50 TRI <sup>##</sup>S&P BSE Sensex TRI

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation.

<sup>@</sup>Indicates the current value of ₹10,000/- invested at the beginning of a given period.

Different Plans have a different expense structure.

\*Returns for Less than 1 year are calculated as Absolute Return.

Refer to the section "GIPS Compliance" on page no. 60 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Direct Plan Launched on August 05, 2022 but not yet completed 1, 3 and 5 years period since its launch.

## Performance of the Scheme

### Regular Plan

#### Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (05th Aug 2022)	14.20%	14.65%	15.36%	11,420	11,465	11,536
January 31, 2022 To July 31, 2023 (6 Months)	12.23%	12.55%	12.70%	11,223	11,255	11,270

<sup>#</sup>Nifty 50 TRI <sup>##</sup>S&P BSE Sensex TRI

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation.

<sup>@</sup>Indicates the current value of ₹10,000/- invested at the beginning of a given period.

Different Plans have a different expense structure.

\*Returns for Less than 1 year are calculated as Absolute Return.

Refer to the section "GIPS Compliance" on page no. 60 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Regular Plan Launched on August 05, 2022 but not yet completed 1, 3 and 5 years period since its launch.





## Portfolio as on July 31, 2023 Quantum Nifty 50 ETF Fund of Fund

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
<b>A. EXCHANGE TRADED FUND UNITS</b>			
1. Quantum Nifty 50 ETF	95,895	2,018.20	100.05%
<b>Total of Exchange Traded Fund Units</b>		<b>2,018.20</b>	<b>100.05%</b>
<b>B. MONEY MARKET INSTRUMENTS</b>			
<b>a. TREPS</b>		<b>2.31</b>	<b>0.11%</b>
<b>Net Receivable/(payable)</b>		<b>-3.39</b>	<b>-0.16%</b>
<b>Grand Total</b>		<b>2,017.12</b>	<b>100.00%</b>

\*Cash & Cash Equivalents




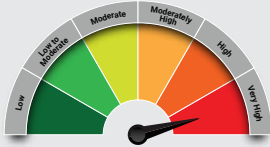
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B) Indian Rupee (INR) is the currency used to express performance and other statistics.



## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF Fund of Fund  (An Open ended Fund of Fund Scheme investing in units of Quantum Nifty 50 ETF)  Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).



# QUANTUM GOLD FUND

An Open Ended Scheme Replicating/  
Tracking Gold

## Investment Objective

To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

 **Now start small to build your gold allocation with QGF**



## ★ Scheme Features



### Fund Manager

**Ms. Ghazal Jain**

Work experience: 4.7 years. She has been managing this fund since June 2, 2020



### Category of Scheme

Exchange Traded Fund



### Inception Date (Date of Allotment)

February 22, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Total TER = 0.78%**

{Base TER 0.70% (Inclusive of 0.42% Management Fees & 0.28% Other Expenses) + 0.08% GST (18% GST on 0.42% Management Fees)}



### Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



### Minimum Application Amount (Under each Option)

**Directly with Fund:** The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/100 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



### Investment Options

Growth



### Scrip Code

QGOLDHALF



# QUANTUM GOLD FUND

An Open Ended Scheme Replicating/  
Tracking Gold

## Key Statistics

Tracking Error 0.164%

## Brokerages & Commissions Details

Brokerages on Investments for July 2023 NIL

Distributor commissions paid during July 2023 0.00

Portfolio Turnover Ratio (Last one year) 2.16%

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil

(retail investor can exit the scheme only through secondary market)

NAV (as on July 31, 2023)	(₹/Unit)
Growth Option	50.4541

### AUM ₹(In Crores)

(as on July 31, 2023)

Average AUM\*  
165.73

Absolute AUM  
167.31

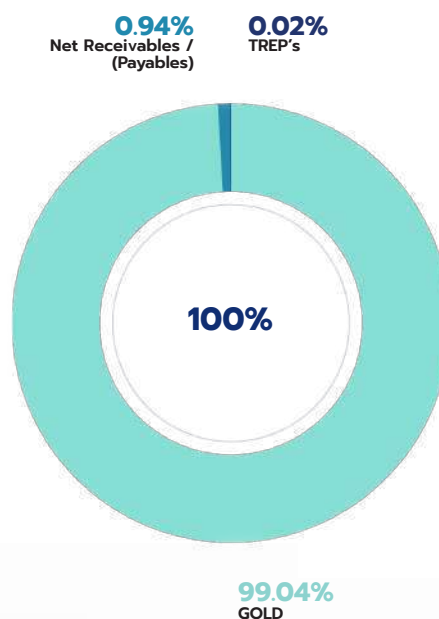
\*Cumulative Daily AUM / No of days in the month

Gold	No. of Bars
GOLD .995 Purity 1KG BAR at Mumbai Location	255
GOLD .999 Purity 100 Gram BAR at Mumbai Location	20
GOLD .995 Purity 1KG BAR at Ahmedabad Location	15
GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	71



## Asset Allocation (% of Net Assets) as on July 31, 2023

GOLD	99.04%
Net Receivables/(Payables)	0.94%
TREPS	0.02%
<b>Total</b>	<b>100.00%</b>



## Quantum Gold Fund Performance as on July 31, 2023

The Scheme is managed by **Ghazal Jain**.

Ms. **Ghazal Jain** is the Fund Manager managing the scheme since **June 2, 2020**

## Performance of the Scheme

### Quantum Gold Fund

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (22nd Feb 2008)	9.83%	10.69%	6.26%	42,550	48,033	25,543
July 31, 2013 to July 31, 2023 (10 years)	6.58%	7.62%	6.48%	18,913	20,841	18,749
July 29, 2016 to July 31, 2023 (7 years)	8.15%	9.17%	5.55%	17,311	18,492	14,604
July 31, 2018 to July 31, 2023 (5 years)	13.85%	14.89%	6.47%	19,131	20,028	13,686
July 31, 2020 to July 31, 2023 (3 years)	2.69%	3.54%	2.89%	10,830	11,101	10,891
July 29, 2022 to July 31, 2023 (1 year)	14.35%	15.37%	7.89%	11,443	11,546	10,793

<sup>#</sup>Domestic Price of physical gold, <sup>##</sup>CRISIL 10 Year Gilt Index.

**Past performance may or may not be sustained in the future.**

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page no. 61 for GIPS related disclosure.





## Portfolio as on July 31, 2023 QUANTUM GOLD FUND

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
<b>Gold</b>			
1. GOLD .995 Purity 1KG BAR at Mumbai Location	255	15,137.80	90.48%
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	15	890.46	5.32%
3. GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	71	422.99	2.53%
4. GOLD .999 Purity 100 Gram BAR at Mumbai Location	20	119.15	0.71%
<b>Total of Gold</b>		<b>16,570.40</b>	<b>99.04%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
<b>A. TREPS*</b>		<b>2.70</b>	<b>0.02%</b>
<b>Net Receivable/(payable)</b>		<b>157.46</b>	<b>0.94%</b>
<b>Grand Total</b>		<b>16,730.56</b>	<b>100.00%</b>

\* Cash & Cash Equivalents





## GIPS Compliance

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- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Gold Fund  (An Open Ended Scheme Replicating / Tracking Gold)  Tier I Benchmark: Domestic Price of physical gold	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in physical gold</li> </ul>	 <p>Investors understand that their principal will be at High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

## b) Tax on Capital Gains\*

(For Investment done on or after 1st April, 2023)

## Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

\*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI Investment done prior to 1st April , 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

TCS @ 0.075% applicable on all creation and redemption transactions till 31/03/2021. Effective 1st April, 2021 TCS rate would be 0.10%.

^^ Note:

**Tracking Error** is calculated on Annualised basis using 3 years history of daily returns.

**Definitions**

**Tracking Error:** is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better

**\*Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year



# QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Erstwhile name of the scheme has been changed from Quantum Nifty ETF to Quantum Nifty 50 ETF w.e.f February 1st, 2022.

## Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

## ★ Scheme Features



### Fund Manager

**Mr. Hitendra Parekh**

Work experience: 29.5 years. He has been managing this fund since July 10, 2008



### Category of Scheme

Exchange Traded Fund



### Inception Date (Date of Allotment)

July 10, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Total TER = 0.09%**

{Base TER 0.08% (Inclusive of 0.08% Management Fees & 0.00% Other Expenses) + 0.01% GST (18% GST on 0.08% Management Fees)}



### Benchmark Index

Tier I Benchmark - Nifty 50 TRI



### Minimum Application Amount (Under each Option)

**Directly with Fund:** The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



### Investment Options

Growth



### Scrip Code

QNIFTY



# QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating /  
Tracking Nifty 50 Index

## Key Statistics

^^Tracking Error 0.049%

## Brokerages & Commissions Details

Brokerages on Investments for July 2023 ₹1,2313.83

Distributor commissions for July 2023 0.00

Portfolio Turnover Ratio (Last one year) 8.06%

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)



### Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on July 31, 2023)	(₹/Unit)
Growth Option	2103.8695

### AUM ₹(In Crores) (as on July 31, 2023)

Average AUM*	Absolute AUM
45.87	46.53

\*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

Brokerage and STT have been expensed out of the Scheme.





The Scheme is managed by  
**Mr. Hitendra Parekh**

**Mr. Hitendra Parekh** is the Fund Manager managing the scheme since July 10, 2008.



## Performance of the Scheme

## Quantum Nifty 50 ETF

Period				Current Value ₹10,000 Invested at the beginning of a given period		
	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (10th Jul 2008)	12.17%	12.23%	12.46%	56,467	56,896	58,651
July 31, 2013 to July 31, 2023 (10 years)	14.29%	14.51%	14.60%	38,050	38,808	39,099
July 29, 2016 to July 31, 2023 (7 years)	13.68%	13.90%	14.47%	24,559	24,891	25,787
July 31, 2018 to July 31, 2023 (5 years)	12.84%	13.02%	13.42%	18,301	18,447	18,773
July 31, 2020 to July 31, 2023 (3 years)	22.60%	22.71%	22.38%	18,427	18,479	18,329
July 29, 2022 to July 31, 2023 (1 year)	16.12%	16.18%	16.93%	11,622	11,628	11,703

<sup>#</sup>Nifty 50 Total Return Index, <sup>##</sup>S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.**

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

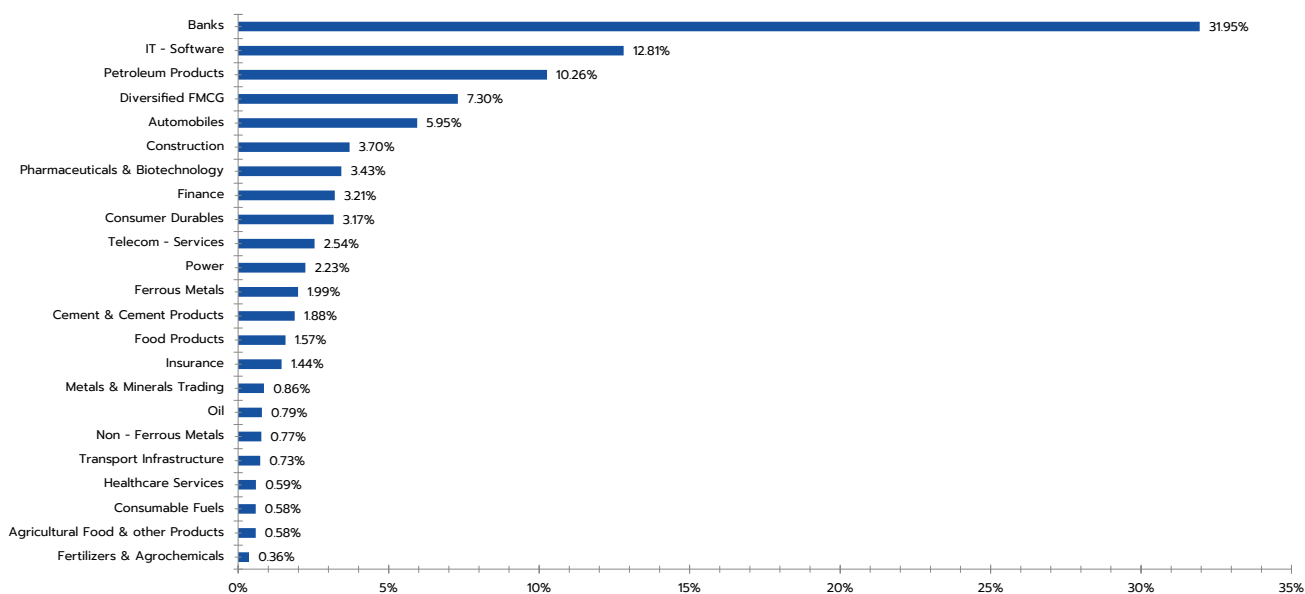
Income Distribution of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of Income Distribution amount.

Refer to the section "GIPS Compliance" on Page no. 65 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.



## Industry Allocation (% of Net Assets) as on July 31, 2023







## Portfolio as on July 31, 2023

### Quantum Nifty 50 ETF

Name of Instrument	Industry +	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. HDFC Bank Limited	Banks	39,663	654.92	14.08%
2. Reliance Industries Limited	Petroleum Products	17,980	458.36	9.85%
3. ICICI Bank Limited	Banks	37,184	371.21	7.98%
4. Infosys Limited	IT - Software	18,970	257.18	5.53%
5. ITC Limited	Diversified FMCG	46,901	218.42	4.69%
6. Tata Consultancy Services Limited	IT - Software	5,445	186.30	4.00%
7. Larsen & Toubro Limited	Construction	6,425	172.28	3.70%
8. Kotak Mahindra Bank Limited	Banks	7,814	145.07	3.12%
9. Axis Bank Limited	Banks	14,568	138.96	2.99%
10. State Bank of India	Banks	20,398	126.51	2.72%
11. Hindustan Unilever Limited	Diversified FMCG	4,746	121.54	2.61%
12. Bharti Airtel Limited	Telecom - Services	13,281	118.19	2.54%
13. Bajaj Finance Limited	Finance	1,417	103.45	2.22%
14. Asian Paints Limited	Consumer Durables	2,397	80.96	1.74%
15. Mahindra & Mahindra Limited	Automobiles	4,759	70.20	1.51%
16. Maruti Suzuki India Limited	Automobiles	706	69.33	1.49%
17. Titan Company Limited	Consumer Durables	2,218	66.63	1.43%
18. Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	5,739	65.62	1.41%
19. HCL Technologies Limited	IT - Software	5,625	62.81	1.35%
20. Tata Motors Limited	Automobiles	9,357	60.29	1.30%
21. NTPC Limited	Power	25,255	55.14	1.19%
22. Tata Steel Limited	Ferrous Metals	42,873	52.80	1.13%
23. UltraTech Cement Limited	Cement & Cement Products	614	51.07	1.10%
24. IndusInd Bank Limited	Banks	3,464	49.11	1.06%
25. Power Grid Corporation of India Limited	Power	18,168	48.34	1.04%
26. Bajaj Finserv Limited	Finance	2,878	46.00	0.99%
27. Nestle India Limited	Food Products	190	42.85	0.92%
28. JSW Steel Limited	Ferrous Metals	4,882	39.87	0.86%
29. Adani Enterprises Limited	Metals & Minerals Trading	1,598	39.83	0.86%
30. Tech Mahindra Limited	IT - Software	3,315	36.98	0.79%
31. Oil & Natural Gas Corporation Limited	Oil	20,729	36.70	0.79%
32. Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	646	36.44	0.78%
33. Grasim Industries Limited	Cement & Cement Products	1,960	36.25	0.78%
34. HDFC Life Insurance Company Limited	Insurance	5,578	36.08	0.78%
35. Hindalco Industries Limited	Non - Ferrous Metals	7,763	35.91	0.77%
36. Adani Ports and Special Economic Zone Limited	Transport Infrastructure	4,363	33.94	0.73%
37. Cipla Limited	Pharmaceuticals & Biotechnology	2,789	32.77	0.70%
38. Wipro Limited	IT - Software	7,760	31.43	0.68%
39. SBI Life Insurance Company Limited	Insurance	2,394	30.69	0.66%
40. Britannia Industries Limited	Food Products	628	30.11	0.65%
41. Bajaj Auto Limited	Automobiles	601	29.64	0.64%
42. Apollo Hospitals Enterprise Limited	Healthcare Services	535	27.68	0.59%
43. Tata Consumer Products Limited	Agricultural Food & other Products	3,161	27.16	0.58%
44. Coal India Limited	Consumable Fuels	11,792	27.03	0.58%
45. Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	677	24.94	0.54%
46. Eicher Motors Limited	Automobiles	728	24.50	0.53%
47. Hero MotoCorp Limited	Automobiles	690	22.11	0.48%
48. LTIMindtree Limited	IT - Software	438	21.43	0.46%
49. Bharat Petroleum Corporation Limited	Petroleum Products	5,073	19.15	0.41%
50. UPL Limited	Fertilizers & Agrochemicals	2,673	16.70	0.36%



<b>B. Unlisted</b>	<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>	<b>4,590.88</b>	<b>98.69%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>TREPS</b>	<b>0.39</b>	<b>0.01%</b>
<b>Net Receivable/(payable)</b>	<b>61.35</b>	<b>1.30%</b>
<b>Grand Total</b>	<b>4,652.62</b>	<b>100.00%</b>

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.


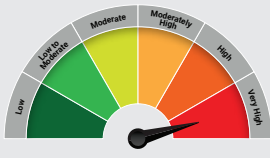


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- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index)  Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in Nifty 50 Index</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**^^ Note:** Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

### Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.






# COMPARISON CHART

Name of the Scheme	Asset Allocation Pattern				Primary Investment pattern	Differentiation	AUM ₹in Cr (As on July 31, 2023)	No. of Folios (As on July 31, 2023)
Quantum Long Term Equity Value Fund	Type of Instruments	Normal Allocation (% of Net Assets)	Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)	To invest in shares of companies included in BSE-200 Index	An Open-ended Equity Scheme Following a Value Investment Strategy	930.85	24212
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%				
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%				
	Money Market Instruments	1% to 5%	1%	35%				
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%				
Quantum Liquid Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in debt & Money Market Instruments	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk	585.42	5916
	Money Market Instruments and other short term debt instruments with maturity / residual maturity upto 91 days	100%						
Quantum Gold Fund ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Physical Gold	An Open Ended Scheme Replicating/ Tracking Gold	167.31	26043
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Physical Gold	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Nifty 50 ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in stocks of companies comprising Nifty 50 Index	An open ended Scheme Replicating/ Tracking Nifty 50 Index	46.53	1333
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Securities covered by the Nifty 50 Index	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Nifty 50 ETF Fund of Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in the units of Quantum Nifty 50 ETF	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF	20.17	5639
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Quantum Nifty 50 ETF	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Tax Saving Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Shares of Companies included in BSE-200 Index	An open ended Equity linked saving scheme with a statutory lock in of 3 yr & tax benefit	137.90	16781
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity-related Securities	80%	100%					
	Debt & Money Market Instruments	0%	20%					
Quantum Equity Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI	An open ended Fund of Funds scheme investing in Open-ended Diversified Equity Schemes of Mutual Funds	100.94	5573
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Open-ended diversified equity schemes of mutual fund registered with SEBI	95%	100%					
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	5%					
Quantum Gold Savings Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the unit of Quantum Gold Fund ETF	An open ended Fund of Funds scheme investing in Quantum Gold Fund	91.03	6732
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Quantum Gold Fund	95%	100%					
	Money Market Instruments, Short-term Corporate debt securities, CBLO and unit of Debt and Liquid Schemes of Mutual Funds	0%	5%					
Quantum Multi Asset Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the units of Equity, Debt/Money Markets and Gold Schemes of Quantum Mutual fund	An open ended Fund of Funds scheme investing in schemes of Quantum Mutual Fund	53.61	2845
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Equity Schemes	25%	65%					
	Units of Debt/Money Market Schemes	25%	65%					
	Units of Gold Scheme	10%	20%					
	Money Market instruments, Short term Corporate debt securities, CBLO TRI-Party Repo, Repo/Reverse repo in Govt. Securities & treasury bills only	0%	5%					
Quantum Dynamic Bond Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk	89.26	1527
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Government Bond/Bill	25%	100%					
	PSU Bond	0%	50%					
	Certificate of Deposits/Commercial Paper/Short Term Debt Instrument	0%	75%					
	CBLO/Repos	0%	100%					
Quantum India ESG Equity Fund	Type of Instruments	Normal Allocation (% of Net Assets)			Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria. <b>The sustainability objectives of the ESG strategy are:</b> a. achieving positive and above-average ESG profile b. mitigating ESG risks and harnessing ESG opportunities, and c. influencing overall positive behavior by investing in companies that promote sustainable products and services.	An open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme	70.90	7411
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity Related Instruments of companies following ESG Criteria	80%	100%					
	Money market Instruments & Liquid Schemes of Mutual Funds	0%	20%					







DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND																																								
Type of Scheme	An Open Ended Equity Scheme following a Value Investment Strategy																																								
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index</li></ul>																																								
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Tier I Benchmark		Tier II Benchmark																																					
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefits from the anticipated growth and development of the Indian economy and its markets.																																								
Fund Manager Associate Fund Manager	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)																																								
Fund Manager Total Experience	6 yrs. / 6.6 yrs.																																								
Inception Date (Date of Allotment)	March 13, 2006																																								
Entry Load	Not Applicable" ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																								
Exit Load	Provisions 10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment  Remaining 90% of units in parts or full: (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out after 365 days but on or before 730 days from the date of allotment  If units redeemed or switched out after 730 days from the date of allotment		% of Exit Load  NIL  2% 1%  NIL																																						
Investment Plan	Direct Plan / Regular Plan																																								
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><thead><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr></thead><tbody><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></tbody></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>					Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility																																								
Default Option <sup>5</sup>	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																								
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																								
Lock-in Period	NIL																																								
Net Asset Value (NAV)	Every Business Day																																								
Tier I - Benchmark Index	S&P BSE 500 Total Return Index		Tier II - Benchmark Index S&P BSE 200 Total Return Index																																						

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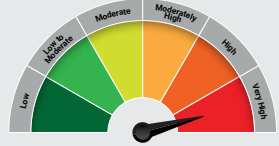
DETAILS	QUANTUM TAX SAVING FUND																																						
Type of Scheme	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul>																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Tier I Benchmark	 <p>Tier II Benchmark</p>																																				
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.																																						
Fund Manager Associate Fund Manager	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)																																						
Fund Manager Total Experience	6 yrs. / 6.6 yrs.																																						
Inception Date (Date of Allotment)	December 23, 2008																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
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Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW)																																						
Default Option <sup>§</sup>	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500 and in multiples of ₹500 therefore, Additional Investment in all scheme would be ₹500 and in multiples of 500 thereafter																																						
Lock-in Period	3 years from the date of allotment of the respective Units																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 500 Total Return Index	Tier II - Benchmark Index	S&P BSE 200 Total Return Index																																				

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DETAILS	QUANTUM EQUITY FUND OF FUNDS																																						
Type of Scheme	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies</li></ul>																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The Investments objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity scheme of mutual funds registered with SEBI. There can be no assurance of positive returns form following the stated investment strategy.																																						
Fund Manager	Mr. Chirag Mehta (Since November 1, 2013)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 20, 2009																																						
Entry Load	Not Applicable" ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table><tr><th>Provisions</th><th>% of Exit Load</th></tr><tr><td>10% of units if redeemed or switched out on or before 365 days from the date of allotment</td><td>NIL</td></tr><tr><td>Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment</td><td>1%</td></tr><tr><td>If redeemed or switched out of units after 365 days from the date of allotment</td><td>NIL</td></tr></table>	Provisions	% of Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL	Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%	If redeemed or switched out of units after 365 days from the date of allotment	NIL																														
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Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)																																						
Default Option <sup>5</sup>	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 200 - Total Return Index																																						

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DETAILS	QUANTUM INDIA ESG EQUITY FUND																																						
Type of Scheme	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria.</li> </ul>																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</p> <p><b>The sustainability objectives of the ESG strategy are:</b> a. achieving positive and above-average ESG profile b. mitigating ESG risks and harnessing ESG opportunities, and c. influencing overall positive behavior by investing in companies that promote sustainable products and services.</p>																																						
Fund Manager	Mr. Chirag Mehta - Fund Manager (Since July 12, 2019) Ms. Sneha Joshi - Associate Fund Manager (Since July 12, 2019)																																						
Fund Manager Total Experience	Mr. Chirag Mehta - 19 yrs. / Ms. Sneha Joshi - 9 yrs.																																						
Inception Date (Date of Allotment)	July 12, 2019																																						
Entry Load	Not Applicable																																						
Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. If redeemed or switched out after 365 days from the date of allotment: NIL. Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.																																						
Investment Plan	Direct Plan / Regular Plan																																						
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Investment Options Default Option	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 100 ESG Total Return Index																																						

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





DETAILS	QUANTUM LIQUID FUND																																						
Type of Scheme	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"><li>Income over the short term</li><li>Investments in debt / money market instruments</li></ul>																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Low Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 1, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	April 7, 2006																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table><tr><th>Investor Exit Upon Subscription</th><th>Exit Load as a % of Redemption Proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 Onwards</td><td>NIL</td></tr></table>			Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 Onwards	NIL																				
Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds																																						
Day 1	0.0070%																																						
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Day 4	0.0055%																																						
Day 5	0.0050%																																						
Day 6	0.0045%																																						
Day 7 Onwards	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility																																						
Default Option <sup>5</sup>	Growth Option in case Monthly Income Distribution Cum Capital Withdrawal (IDCW) Option or Daily Reinvestment of Income Distribution cum Capital Withdrawal Option is not indicated Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	Growth option ₹5,000/- and in multiples of ₹1/- therefore Monthly Dividend Payout option ₹10,000/- and in multiples of ₹1/- therefore, Daily Dividend Re-investment option ₹1,00,000/- and in multiples of ₹1/- therefore, Additional Investment - ₹500/- and in multiples of ₹1/- therefore / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
*Tier I - Benchmark Index	CRISIL Liquid Debt A-I Index																																						

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

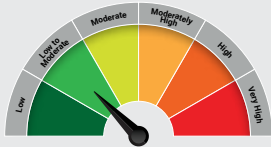

<sup>5</sup>Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

<sup>6</sup>Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund Index to CRISIL Liquid Fund AI Index w.e.f. April 01, 2022

For PRC Matrix refer page no 39.





DETAILS	QUANTUM DYNAMIC BOND FUND																																						
Type of Scheme	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities</li> </ul>																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	May 19, 2015																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
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Investment Options	Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option																																						
Default Option <sup>‡</sup>	Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
*Tier I - Benchmark Index	CRISIL Dynamic Bond A-III Index																																						

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



<sup>‡</sup>Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

<sup>‡</sup>Tier-I Benchmark of the scheme has been changed from CRISIL Composite Bond Fund Index to CRISIL Dynamic Bond Fund AIII Index w.e.f. April 01, 2022

For PRC Matrix refer page no 44.







DETAILS	QUANTUM GOLD SAVINGS FUND																																						
Type of Scheme	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold</li> </ul>																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investments objective of the scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund</p> <p>The Performance of the scheme may differ from the of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since May 19, 2011)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	May 19, 2011																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL for the prospective investment made on or after December 11, 2017.																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Domestic Price of Physical Gold																																						

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.




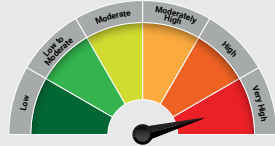


DETAILS	QUANTUM MULTI ASSET FUND OF FUNDS																																						
Type of Scheme	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt /money market instruments and gold</li> </ul>																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Moderately High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investments objective of the scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and gold schemes of Quantum Mutual Fund.</p> <p>The Scheme may invest in the units of debt / money market scheme of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investment in the scheme of Quantum Mutual Fund.</p> <p>There can be no assurance that the investment objective of the Scheme will be realized.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since July 11, 2012)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 11, 2012																																						
Entry Load	Not Applicable# (#In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<p>a. 100% if redeemed or switch out on or before 90 days from the date of allotment of units.</p> <p>b. NIL if redeemed or switch out after 90 days from the date of allotment of units.</p>																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	CRISIL Dynamic Bond Fund AIII Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%) w.e.f. April 1, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)																																						

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.







DETAILS	QUANTUM NIFTY 50 ETF FUND OF FUND																																						
Type of Scheme	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund</li> </ul>																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.</p> <p>There is no assurance or guarantee that the investment objective of the Scheme will be achieved.</p>																																						
Fund Manager	Mr. Hitendra Parekh (Since August 05, 2022)																																						
Fund Manager Total Experience	29.5 yrs																																						
Inception Date (Date of Allotment)	August 05, 2022																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan/Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	<b>Purchase:</b> Rs. 500 /- and in multiples of Rs. 1 thereafter. <b>Additional Purchase:</b> Rs. 500 /- and in multiples of Rs. 1 thereafter																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 50 - Total Return Index																																						

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



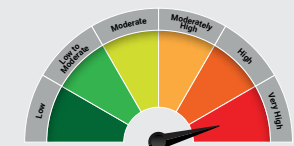



DETAILS	QUANTUM GOLD FUND		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Gold		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in physical gold</li> </ul>		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p>	Risk-o-meter of Tier I Benchmark	
Investment Objectives	To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.		
Fund Manager	Ms. Ghazal Jain (Since June 2, 2020)		
Fund Manager Total Experience	4.7 yrs		
Inception Date (Date of Allotment)	February 22, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p><b>Directly with Fund:</b> The Investors can create / redeem in exchange of portfolio Deposit and Cash Component in creation of unit size at NAV based Price.</p> <p><b>On the Exchange:</b> Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier I - Benchmark Index	Domestic Price of Physical Gold		

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





DETAILS	QUANTUM NIFTY 50 ETF		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Nifty 50 Index		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in Nifty 50 Index</li> </ul>		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark	
Investment Objectives	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.		
Fund Manager	Mr. Hitendra Parekh (Since July 10, 2008)		
Fund Manager Total Experience	29.5 yrs		
Inception Date (Date of Allotment)	July 10, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p><b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV Price. -2000 Units and in multiples of thereof.</p> <p><b>On the Exchange:</b> At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier I - Benchmark Index	Nifty 50 - Total Return Index		

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





# HOW TO READ FACTSHEET

## Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

## Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

## Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

## Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

## SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

## NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

## Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

## Note

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

## Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

## Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



# ! STATUTORY DETAILS & RISK FACTORS

## Disclaimer, Statutory Details & Risk Factors:

### ! Mutual fund investments are subject to market risks, read all scheme related documents carefully.





Please visit – [www.QuantumAMC.com](http://www.QuantumAMC.com) to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor : Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) Trustee : Quantum Trustee Company Private Limited Investment Manager : Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

### ! Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund, Quantum Multi Asset Fund of Funds and Quantum Nifty 50 ETF Fund of Fund will bear the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

### ! Disclaimer of NSEIL: Quantum Nifty 50 ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

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