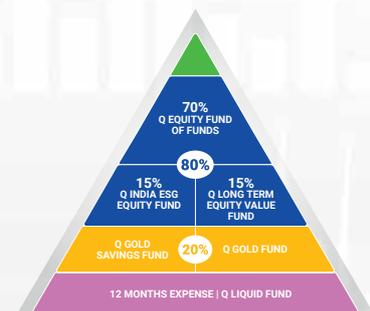




**Quantum**  
MUTUAL FUND  
FOR THOUGHTFUL INVESTORS

## 12-20-80\* ASSET ALLOCATION STRATEGY



▲ 12 Months Expense    ▲ 20% Gold    ▲ 80% Equity

▲ Play Money

Please note the above is suggested fund allocation only and not an investment advice / recommendation

# MONTHLY FACTSHEET APRIL 2022



[www.facebook.com/QuantumAMC](https://www.facebook.com/QuantumAMC)



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[www.instagram.com/quantummualfund/](https://www.instagram.com/quantummualfund/)



[www.linkedin.com/Company/quantum-mutual-fund](https://www.linkedin.com/Company/quantum-mutual-fund)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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EQUITY OUTLOOK BY

**Sorbh Gupta**

Fund Manager, Equity

S&P BSE SENSEX declined by -2.5% on a total return basis in the month of April 2022. It has outperformed developed market indices like S&P 500 (-8.71%) and Dow Jones Industrial Average Index (-4.82%). S&P BSE SENSEX has also outperformed MSCI Emerging Market Index (-5.55%). The broader market was much more resilient, S&P BSE Midcap Index has increased by 1.33% for the month & S&P BSE Smallcap Index gave a monthly return of 1.43%. Power sector was the biggest outperformer sector. IT & Telecom were the laggards.

Quantum Long Term Equity Value Fund (QLTEVF) saw a decline of - 0.6% in its NAV in April 2022. This compares to a -0.56% decline in its Tier I benchmark S&P BSE 500 & -0.68% decline in its Tier II Benchmark S&P BSE 200. Cash in the scheme stood at approximately 6.3% at the end of the month. The portfolio is valued at 14.1x FY24E consensus earnings vs. the S&P BSE Sensex valuations of 18.7x FY24E consensus earnings.

#### **FPI outflow intensity has increased due to geopolitical risks**

March-22 has seen FPI outflows of US\$ -2.2 bn. With this month's outflows, FIIs have sold close to US\$ 16.8 bn till date in CY22. DIIs have been net buyers for March 2022 to the tune of US\$2.9 bn and have absorbed a lot of selling pressure from the FIIs.

#### **Power supply is falling short of demand**

Power demand is up by 7.9% y-o-y in FY22. The peak power demand reached 201GW in March 2022, growing 7.7% y-o-y due to the early onset of summer. In the first 27 days of April, electricity supplies fell short of demand by 1.88 bn units or 1.67% (worst since FY16).

India's current power shortage can be attributable to coal production not keeping pace with the growing demand over the last few years – FY21 production levels were similar to those in FY17. Power demand had been weak in the past 2 years due to reduced economic activity (Covid-19 lockdown impact). However, with the economy reopening completely & heatwaves hitting across the country early this year supply is falling short of demand. Spot prices of power have soared amidst the current shortage (the government has intervened & capped prices at Rs 12/unit). This deficit is expected to continue till June when the monsoon begins, and hydro capacities enter the mix.



# QUANTUM'S VIEW FOR APRIL 2022

From a manufacturing sector perspective, it will not impact production significantly as India has a history of erratic power supply so Indian manufacturing facilities are designed with backup power generation capabilities, further 94% of India's thermal power generation is based on local sourcing of coal with fixed pricing, therefore, power prices are not expected to shoot up for long term power agreements.

## **A sudden Rate hike by RBI**

RBI monetary policy committee meets six times a year. The last MPC meeting was on 6-8 April and the next one was scheduled on June 6-8 despite such frequent meetings the committee decided to raise repo rates by 40bp to 4.4% and CRR by 50bp to 4.5% in an unscheduled meeting. Therefore, the timing of the rate hike came as a big surprise for markets. The only reason one could fathom for this unscheduled policy action is RBI's inclination to raise rates before the US Federal Reserve raised rates (Fed eventually raised rates by 50 bps).

## **Q4FY22 & Full Year FY22 results have been a mixed bag till now**

The Q4FY22 results have started to trickle in & broadly can be considered a mixed bag. The overall demand scenario looks upbeat for most sectors despite inflationary pressure but maintaining the operating margins has been a key challenge due rise in input costs. The companies are taking multiple steps like increasing product prices, cost control & mix changes to fend off margin pressures, & it should stabilise in the next few quarters.

RBI's surprise move on increasing the repo rates is an acknowledgment of inflation becoming a more important variable in policy decisions than growth. It will not have an immediate bearing on growth or inflation, but it is an indication of things to come. These types of events will come & go multiple times in an investor's journey to achieving financial goals & one should not be swayed too much. An equity portfolio stress-tested for balance sheet strength (lower leverage) & attractive valuations of investee companies is well suited for this environment. Investors should stick to their asset allocation plans & use a staggered approach to increase allocation to equities.

## **Data source: NSDL**

*Refer page no. 14 for product label of Quantum Long Term Equity Value Fund*



DEBT OUTLOOK BY

## Pankaj Pathak

Fund Manager,  
Fixed Income

The bond market is having a turbulent year 2022 so far. It faced back-to-back shocks from hawkish central banks' commentaries around the world, the geo-political conflict between Russia and Ukraine, a spike in crude oil prices, global food shortages and price spike, and further breakdown of global supply chains.

In India, Monetary Policy made a complete U-turn from ultra-dovish in February to a surprise rate hike in May. The RBI surprised the market with an off-schedule 40 basis points hike in the policy Repo rate (Rate at which banks borrow from the RBI). The Repo rate now stands at 4.40%. It also raised the Cash Reserve Ratio (CRR - portion of deposits banks have to keep with the RBI as reserves) by 50 basis points from 4.00% to 4.50%.

Together with the introduction of the Standing Deposit Facility (SDF) in April 2022 policy at a rate of 25 bps below the repo rate, the floor policy rate has increased by cumulative 80 basis points. Currently, the SDF rate stands at 4.15% vs the floor policy rate – reverse repo rate of 3.35% before the April Monetary Policy.

There is a sense of urgency within the RBI to unwind the ultra-easy monetary policy of low rates and high surplus liquidity, quickly. There is also a realization that the RBI will not be hesitant to use 'surprise' as a policy tool.

Clearly, the RBI has joined other global central banks in the war against inflation. We expect that the RBI would frontload the rate hikes with another 75-100 basis points hike by the year-end.

The next question is - *how far will the RBI go?*

The rate hiking cycle has just begun. It's too early to frame any clear view about the total quantum of rate hikes or the terminal policy rate.

However, there are evidence suggesting that the rate tightening cycle may not be too long this time (refer [Investing In The New Normal](#)).

Much of the inflation we see is the result of supply chain bottlenecks. While demand condition is still poor due to high unemployment and income losses.

With the economy running below potential, the RBI may not be able to hike too much. We expect the terminal repo rate (peak rate) in this hike cycle to be below 6%.

On the policy rates, RBI's actions are somewhat in line with their commentary on the April monetary policy. While the hike in cash reserve ratio (CRR) is a little confusing given the RBI's earlier guidance of *gradual withdrawal of liquidity over a multi-year time frame*.

CRR hike of 50 basis points will take away around Rs. 870 billion of excess liquidity in one shot. Apparently, RBI is not comfortable with the current level of excess liquidity persisting for very long.

In his statement governor said – ***"Liquidity conditions need to be modulated in line with the policy action and stance to ensure their full and efficient transmission to the rest of***



## *the economy.”*

This implies that the RBI will continue to reduce the surplus liquidity along with the rate hikes to ensure the transmission of higher rates into the economy. However, overall liquidity may remain in surplus to support the credit offtake and economic growth momentum.

The Governor said – *“the RBI will ensure adequate liquidity in the system to meet the productive requirements of the economy in support of credit offtake and growth.”*

As on May 9, 2022, the surplus liquidity parked under the RBI's variable rate reverse repo (VRRR) and SDF windows is around Rs. 6 trillion (3.5% of NDTL).

As the RBI [Report on Currency and Finance](#) for the year 2021-22, when surplus liquidity persists at above 1.5% of NDTL, for every percentage point increase in surplus liquidity, the average inflation could rise by about 60 basis points in a year.

So, in an inflationary environment, the RBI would bring down the liquidity surplus to below 1.5% of NDTL. Based on the current Net Demand and Time Liabilities of the banking system the upper threshold on surplus liquidity would be around Rs. 2.5 trillion.

Thus, we should expect further liquidity absorption to the tune of Rs. 3.5 trillion over the coming months. We would not be surprised if the RBI hikes the CRR by another 50 basis points in the June meeting. We should also consider the possibility of bond and/or foreign exchange sales to drain out liquidity.

Currently, the 10-year government bond is trading at a yield of 7.47% while the 5-year bond is trading at 7.27%. Most of the medium to long-duration bonds are trading at a yield higher than their pre-pandemic levels when the repo rate was at 5.15%. At current yield levels, much of the rate hike is already priced in the medium to long-duration bonds.

Instead, what we worry about are the severe demand-supply gap, geopolitical uncertainty and its impact on global supply chains and commodity prices, and the pace of rate hikes and balance sheet reduction by the US Federal Reserve. We reiterate that the path forward for bonds is filled with uncertainties. Things are still evolving on the geopolitical front and the unwinding of ultra-easy monetary policy has just started. *So, there will be surprises, there will be miscommunications and there will be market overreactions.*

In the Quantum Dynamic Bond Fund, we have been avoiding long-term bonds for some time due to our cautious stance on the markets. After the steep sell-off in the last two months, valuations have become attractive on medium to long-term bonds. However, given the high uncertainty as mentioned above, we will continue to be cautious in adding into long-duration bonds as a core portfolio position.

We would remain open and nimble to exploit any market mispricing by making a measured tactical allocation to any part of the bond yield curve as and when the opportunity arises.

We stand vigilant to react and change the portfolio positioning in case our view on the market changes.

In an environment of high uncertainty, it would be prudent for investors to avoid excessive credit and interest rate risk.

In our opinion, a combination of liquid to money market funds and short-term debt funds, and/or dynamic bond funds with low credit risks should remain as the core fixed income allocation.

After more than a 100 bps sell-off in the bond market over the last year, the return potential of debt funds has improved significantly. However, it would not be a smooth ride as markets will continue to have bouts of volatility.

We suggest bond fund investors have a longer holding period to ride through any intermittent turbulence in the market.

**Source: RBI, Worldometer.info**

Refer page no. 39 & page no. 44 for product labels of Quantum Liquid Fund & Quantum Dynamic Bond Fund



Gold Outlook by

## Chirag Mehta

Chief Investment Officer

A cocktail of geo-economic and geopolitical factors kept international gold prices volatile, as they moved in a wide range between \$1890 and \$1990 per ounce in April. Prices ended the month 0.45% down close to \$1915 per ounce as the May 3-4 Fed meeting and a 50-bps interest rate hike, the largest in two decades, came closer. The rupee depreciated by 0.81%, pushing domestic gold prices up by 0.38% for the month.

US inflation print in March came in at 8.5% and further intensified the Federal Reserve's fight against rampant inflation. Bankers upped their hawkish rhetoric, pushing the dollar up and taking a toll on gold. The dollar was further supported by a war-troubled, weaker euro and widening interest-rate differential with the yen. India's CPI and WPI inflation spiked to 6.95% and 14.55% respectively in March. With global supply chains under stress, and energy prices firming, imported inflation will continue to persist for the foreseeable future. With interest rates on fixed instruments still low, gold's appeal as a store of value strengthens.

Questions on the resilience of the US economy came up again with GDP contracting by 1.4% on an annualized basis in the first quarter of 2022, the first contraction since 2020. While Consumer spending and other lagging indicators suggest the economy is doing well, leading indicators like yield curves are flattening fast and new home sales tumbled 8.6% in March. According to the Goldman Sachs economics team, there is now a 35% chance of a US recession over the next two years. And there's a real possibility that Fed may accelerate the slowdown with their aggression. Given the fact that Fed can only do so much to bring supply-constrained inflation down, we can be staring at a stagflationary scenario.

As the Fed begins to rip the easy money band-aid off, global as well as domestic equities tumbled in April. Expansion of the Fed's balance sheet has been a huge driver of gains in global risk assets in recent years. Thus, a reduction is likely to have the opposite effect. Equity investors also battled other headwinds like worsening inflation, lockdowns in China, and the ongoing war in Europe. The Nifty index saw big gyrations and was down 2% for the month.

Given these underlying vulnerabilities, the Fed may succeed in front-loading some tightening to combat the inflation monster of its own making, but it is likely that it will have to reconsider its super hawkish stance going forward. Since the Global Financial Crisis, the Fed has repeatedly ended up being less hawkish than it promised in order to maintain financial stability.

Amid market expectations that the RBI, in response to higher inflation and in line with global central banks, will tighten monetary policy this year, the Crisil Composite Bond Fund Index gave a return of 0.5% in the first quarter of 2022. Domestic equity markets gave a return of 0.7% in the same period. This has raised concerns that monetary tightening



# QUANTUM'S VIEW FOR APRIL 2022

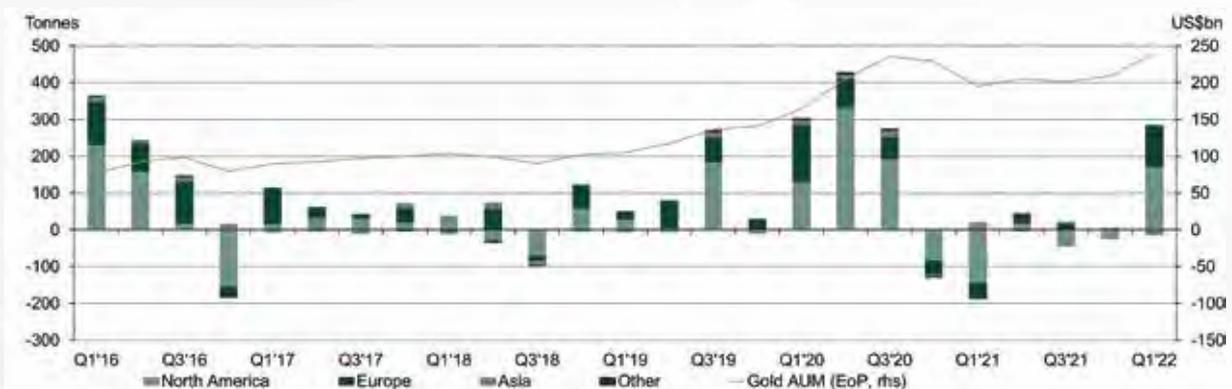
could result in a positive correlation to equities and dampen bonds' utility as a portfolio diversifier. Demand for gold, which gave a return of 8% in the 3 months and is negatively correlated to equities, could in turn get a boost.

As the military war between Russia and Ukraine continues, Vladimir Putin has initiated an energy war by cutting off gas supplies to Poland and Bulgaria, threatening to do the same for other "unfriendly nations" that refuse to pay in rubles. This will further fire up inflation in the Eurozone which hit a record high of 7.5% in April and drag down growth in the continent with Frances' economy stagnating and Italy's contracting in the first quarter. On its part, Europe is increasingly trying to reduce its dependence on Russian energy. In addition to stagflation, fears of a nuclear confrontation still linger over Europe and the world at large. China's strict Covid management is threatening to hurt demand, pressure global supply chains and risk the global growth trajectory. Growth weaknesses in Europe, China, and Russia won't take long to spill over into the rest of the world.

With this background, data from World Gold Council indicates that global gold demand in the first quarter was 1234 tonnes, 34% above Q1 2021, and 19% above the five-year average of 1039 tonnes. The demand was driven by Gold ETFs which had their strongest quarterly inflows since Q3 2020. Holdings jumped by 269 tonnes, more than reversing the 174 tonnes annual net outflow in 2021.

For as long as the geopolitical uncertainties and the high inflation environment continue, investment demand is expected to stay robust.

**Quarterly global gold ETF holdings, tonnes, and end-of-period AUM value**



Source: Bloomberg, Company Filings, ICE Benchmark Administration, World Gold Council

Indian Gold ETFs on the other hand saw outflows of over 700 crores in January and February as per AMFI data. However, the Russia- Ukraine war and further firming of inflation in March led to inflows of 200 crores in the month, re-establishing gold's relevance. In the quarter, 10 lakh new folios were added, which shows a sustained interest in gold and growing acceptance of Gold ETFs as investment vehicles. Given the current environment, this trend can be expected to continue.

Central banks continue to value gold's utility in these uncertain times and thus added 84 tonnes to global official gold reserves during the first quarter. We expect central banks to continue to diversify away from dollar assets into gold.

The Fed's tightening cycle will continue to put downward pressure on gold for the next couple of months. On the other hand, worries about growth, geopolitics, and inflation will keep demand supported. The result will be volatility and rangebound prices which can be a good entry point for long-term investors. With so many moving parts, the likelihood of the Fed achieving a soft landing for the economy is low. A growth slowdown, high debt levels, and financial market instability will ensure that the Fed's tightening is short-lived, making conditions conducive for gold again. Investors should be guided by their asset allocation and keep anywhere between 10-15% of their portfolio in gold. This is best achieved by staggering investments in gold ETFs and gold fund of funds.

Sources: World Gold Council, Bloomberg

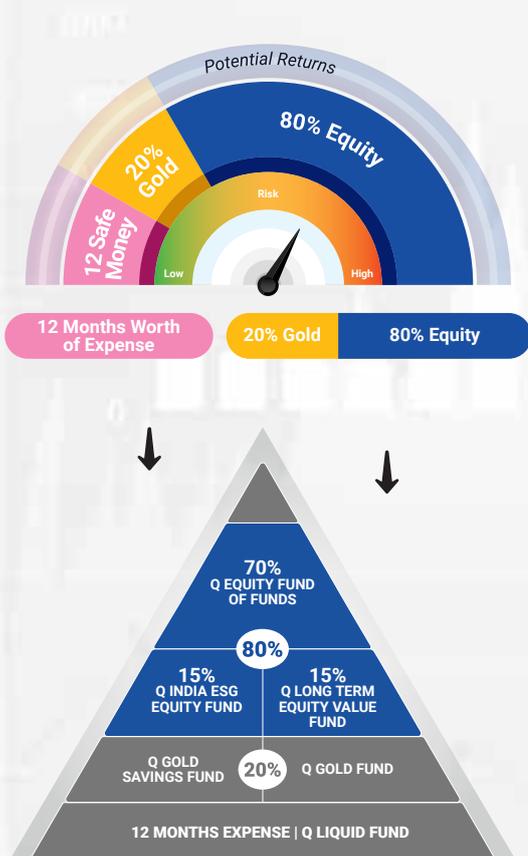
# QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy

## Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## Add value to your portfolio with QLTEVF



\*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

## ★ Scheme Features



### Fund Manager

**Mr. Sorbh Gupta**

Work experience: 16.5 years. He has been managing the fund since December 1, 2020.

**Mr. George Thomas**

Work experience: 6 years. He has been managing the fund since April 1, 2022.



### Category of Scheme

Value Fund



### Inception Date (Date of Allotment)

March 13, 2006



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

#### Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses) + 0.16% GST (18% GST on 0.87% Management Fees)}

#### Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.87% Management Fees)}



### Benchmark Index

Tier 1 Benchmark - S&P BSE 500 TRI  
Tier 2 Benchmark - S&P BSE 200 TRI



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

# QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy

## Key Statistics

^^Standard Deviation 21.88%

^^Beta 0.98

^^Sharpe Ratio 0.40

## Brokerages & Commissions Details

Brokerages on Investments for April 2022 ₹3,28,056.87

Distributor commissions for April 2022 ₹1,16,148.93

Portfolio Turnover Ratio (Last one year) 9.74%

## ★ Scheme Features



### Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no. 12



### Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%.

Tax on Short Term Capital Gains - 15%.

NAV (as on April 29, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	76.28	74.63
Growth Option	75.64	74.21

### AUM ₹(In Crores) (as on April 30, 2022)

Average AUM*	Absolute AUM
874.75	857.33

\*Cumulative Daily AUM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is co-managed by Mr. Sorbh Gupta & Mr. George Thomas

Mr. Sorbh Gupta is the Fund Manager managing the scheme since **December 1, 2020.**

Mr. George Thomas is the Associate Fund Manger managing the scheme since **April 1, 2022.**

For other Schemes Managed by Mr. Sorbh Gupta & Mr. George Thomas please see page no. 14



## Performance of the Scheme

Direct Plan

## Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Tier 2 - Benchmark <sup>##</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Tier 2 - Benchmark <sup>##</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>###</sup>
Since Inception (13th Mar 2006)	13.35%	12.50%	12.61%	12.36%	75,640	66,948	68,011	65,649
April 30, 2012 to April 29, 2022 (10 years)	13.16%	14.93%	14.92%	14.20%	34,444	40,240	40,196	37,751
April 30, 2015 to April 29, 2022 (7 years)	10.59%	13.35%	13.27%	12.67%	20,230	24,053	23,928	23,062
April 28, 2017 to April 29, 2022 (5 years)	9.14%	14.02%	14.28%	15.10%	15,494	19,287	19,510	20,221
April 30, 2019 to April 29, 2022 (3 years)	10.64%	16.91%	16.49%	14.77%	13,543	15,979	15,807	15,118
April 30, 2021 to April 29, 2022 (1 year)	12.88%	21.05%	20.30%	18.24%	11,284	12,099	12,024	11,819

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>with effect from December 01, 2021 Tier 1 benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

<sup>##</sup>TRI data is not available since inception of the scheme, Tier 2 benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.



## Performance of the Scheme

Regular Plan

## Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Tier 2 - Benchmark <sup>##</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Tier 2 - Benchmark <sup>##</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>###</sup>
Since Inception (01st Apr 2017)	8.74%	14.42%	14.57%	15.09%	15,311	19,826	19,966	20,424
April 28, 2017 to April 29, 2022 (5 years)	8.73%	14.02%	14.28%	15.10%	15,201	19,287	19,510	20,221
April 30, 2019 to April 29, 2022 (3 years)	10.09%	16.91%	16.49%	14.77%	13,342	15,979	15,807	15,118
April 30, 2021 to April 29, 2022 (1 year)	12.32%	21.05%	20.30%	18.24%	11,229	12,099	12,024	11,819

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

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<sup>##</sup>TRI data is not available since inception of the scheme, Tier 2 benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017

## SIP Performance as on April 29, 2022

	Total Amount Invested (₹ '000)	Mkt Value as on Apr 29, 22 (₹ '000)	Tier 1 - Benchmark# Returns (₹ '000)	Tier 2 - Benchmark### Returns (₹ '000)	Additional Benchmark Returns (₹ '000)###	Returns (XIRR*) (%)	Tier 1 - Benchmark# Returns (%)	Tier 2 - Benchmark### Returns (%)	Additional Benchmark Returns (%)###
SIP Since Inception	1,930.00	6,051.25	6,242.12	6,243.70	5,886.80	13.00%	13.34%	13.34%	12.71%
10 Years SIP	1,200.00	2,247.39	2,655.12	2,639.56	2,525.28	12.09%	15.22%	15.11%	14.28%
7 Years SIP	840.00	1,259.68	1,474.52	1,469.87	1,442.60	11.43%	15.86%	15.77%	15.25%
5 Years SIP	600.00	815.99	920.28	916.12	895.38	12.33%	17.25%	17.06%	16.12%
3 Years SIP	360.00	470.36	506.20	499.91	477.17	18.37%	23.71%	22.80%	19.41%
1 Year SIP	120.00	120.55	124.47	124.53	122.79	0.89%	7.25%	7.34%	4.50%

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Long Term Equity Value Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. ##As TRI data is not available since inception of the scheme, Tier 2 benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Refer to the section "GIPS Compliance" on Page no. 13 for GIPS related disclosure. Returns are net of total expenses

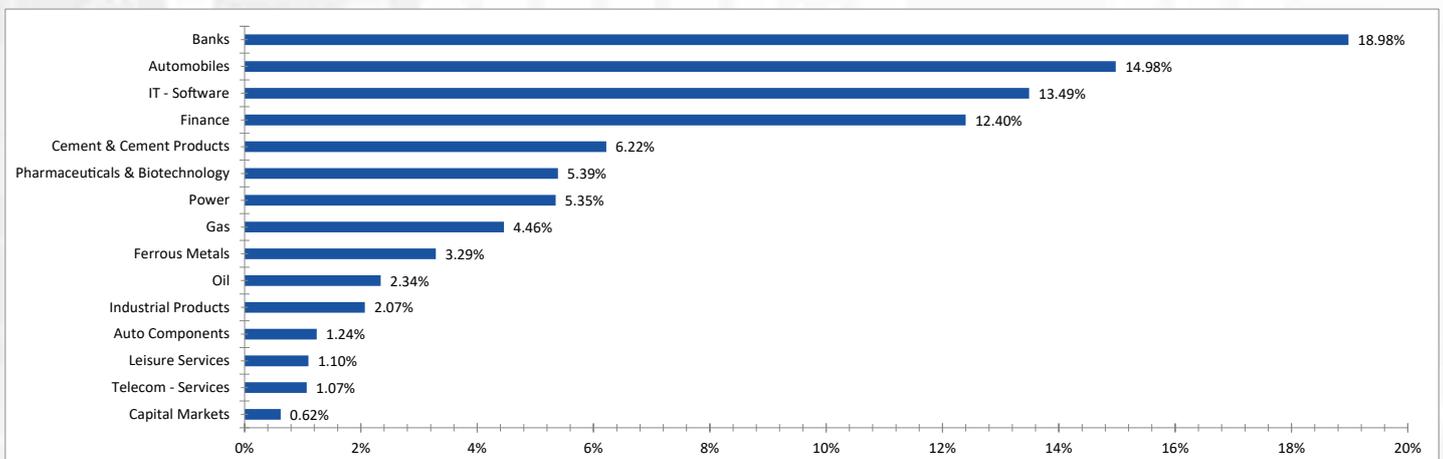
#S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex.

## Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment <b>Exit Load Period : 730 days from the date of allotment</b>	NIL
<b>Remaining 90% of units in parts or full :</b>	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.**

## Industry Allocation (% of Net Assets) as on April 30, 2022



Portfolio as on April 30, 2022  
**QUANTUM LONG TERM EQUITY VALUE FUND**

Name of Instrument	Industry +/- Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV	Yield to Maturity
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>A) Listed /Awaiting listing on Stock Exchanges</b>					
1. Housing Development Finance Corporation Limited	Finance	2,77,586	6,189.34	7.22%	
2. Infosys Limited	IT - Software	3,51,525	5,510.33	6.43%	
3. HDFC Bank Limited	Banks	3,94,571	5,463.23	6.37%	
4. ICICI Bank Limited	Banks	6,91,970	5,143.41	6.00%	
5. State Bank of India	Banks	8,14,655	4,043.13	4.72%	
6. Mahindra & Mahindra Limited	Automobiles	3,97,127	3,661.91	4.27%	
7. ACC Limited	Cement & Cement Products	1,45,267	3,383.12	3.95%	
8. Eicher Motors Limited	Automobiles	1,20,965	3,181.80	3.71%	
9. Bajaj Auto Limited	Automobiles	81,932	3,055.69	3.56%	
10. Hero MotoCorp Limited	Automobiles	1,17,694	2,950.18	3.44%	
11. Tata Steel Limited	Ferrous Metals	2,21,709	2,818.03	3.29%	
12. NTPC Limited	Power	17,91,710	2,798.65	3.26%	
13. Cipla Limited	Pharmaceuticals & Biotechnology	2,64,744	2,597.67	3.03%	
14. Wipro Limited	IT - Software	5,09,794	2,593.83	3.03%	
15. Shriram Transport Finance Company Limited	Finance	2,12,016	2,548.54	2.97%	
16. Lupin Limited	Pharmaceuticals & Biotechnology	2,71,275	2,020.05	2.36%	
17. GAIL (India) Limited	Gas	12,62,947	2,009.98	2.34%	
18. Oil & Natural Gas Corporation Limited	Oil	12,49,725	2,005.18	2.34%	
19. Ambuja Cements Limited	Cement & Cement Products	5,22,644	1,945.28	2.27%	
20. Tech Mahindra Limited	IT - Software	1,52,967	1,925.85	2.25%	
21. LIC Housing Finance Limited	Finance	5,01,401	1,898.81	2.21%	
22. Gujarat State Petronet Limited	Gas	6,94,031	1,818.01	2.12%	
23. Power Grid Corporation of India Limited	Power	7,87,259	1,792.98	2.09%	
24. Cummins India Limited	Industrial Products	1,71,966	1,772.02	2.07%	
25. IndusInd Bank Limited	Banks	1,65,260	1,617.15	1.89%	
26. Tata Consultancy Services Limited	IT - Software	43,122	1,529.41	1.78%	
27. Exide Industries Limited	Auto Components	6,92,547	1,060.98	1.24%	
28. The Indian Hotels Company Limited	Leisure Services	3,66,605	940.34	1.10%	
29. Bharti Airtel Limited	Telecom - Services	1,23,583	913.28	1.07%	
30. Aditya Birla Sun Life AMC Limited	Capital Markets	1,02,920	535.18	0.62%	
<b>B) Unlisted</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>79,723.36</b>	<b>93.00%</b>	
<b>MONEY MARKET INSTRUMENTS</b>					
<b>A) Treasury Bills (T-Bill)</b>					
1. 364 Days Tbill (MD 10/11/2022)	Sovereign	53,600	52.38	0.06%	4.41%
<b>Total of T-Bill</b>			<b>52.38</b>	<b>0.06%</b>	
<b>B) TREPS*</b>			5,406.84	6.31%	3.95%
<b>Total of Money Market Instruments</b>			<b>5,459.22</b>	<b>6.37%</b>	
<b>Net Receivable/(payable)</b>			<b>549.94</b>	<b>0.63%</b>	
<b>Grand Total</b>			<b>85,732.52</b>	<b>100.00%</b>	

\* Cash & Cash Equivalents

## GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only
- D) "To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported."



**QUANTUM TAX SAVING FUND**

Mr. Sorbh Gupta is the Fund Manager managing the scheme since October 1, 2016 with Mr. George Thomas Associate Fund Manger w.e.f 1st April 2022

Period	April 30, 2021 to April 29, 2022 (1 year)			April 30, 2019 to April 29, 2022 (3 years)			April 28, 2017 to April 29, 2022 (5 years)		
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Tier 2 - Benchmark## Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Tier 2 - Benchmark## Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Tier 2 - Benchmark## Returns (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	12.75%	21.05%	20.30%	10.76%	16.91%	16.49%	9.23%	14.02%	14.28%
Quantum Tax Saving Fund - Regular Plan - Growth Option	12.22%	21.05%	20.30%	10.22%	16.91%	16.49%	8.81%	14.02%	14.28%

Past performance may or may not be sustained in the future.

#S&P BSE 500 TRI, ##S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Sorbh Gupta and Mr. George Thomas manage 2 scheme of the Quantum Mutual Fund.

**Product Labeling**

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Long Term Equity Value Fund  (An Open Ended Equity Scheme following a Value Investment Strategy)  Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index.</li> </ul>	<p>Investors understand that their principal will be at Very High Risk</p>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on April 30, 2022.

The Risk Level of the Tier I Benchmark & Tier II Benchmark in the Risk O Meter is basis it's constituents as on April 30, 2022.

**^^ Note:**

Risk Free Rate assumed to be 3.93% (FBIL Overnight MIBOR for 29th April 2022) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

## Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## ★ Scheme Features



### Fund Manager

**Mr. Sorbh Gupta**

Work experience: 16.2 years. He has been managing this fund since October 1, 2016

**Mr. George Thomas**

Work experience: 6 years. He has been managing the fund since April 1, 2022.



### Category of Scheme

Equity Linked Saving Scheme (ELSS)



### Inception Date (Date of Allotment)

December 23, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 1.29%**

{Base TER 1.13% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses) + 0.16% GST (18% GST on 0.87% Management Fees)}

**Regular Plan - Total TER = 1.79%**

{Base TER 1.63% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.87% Management Fees)}



### Benchmark Index

Tier 1 Benchmark - S&P BSE 500 TRI  
Tier 2 Benchmark - S&P BSE 200 TRI



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



### Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

## Key Statistics

^^Standard Deviation 21.51%

^^Beta 0.96

^^Sharpe Ratio 0.41

## Brokerages & Commissions Details

Brokerages on Investments for April 2022 ₹56,747.51

Distributor commissions for April 2022 ₹43,070.41

Portfolio Turnover Ratio (Last one year) 13.39%

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil



### Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



### Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on April 29, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	75.19	73.77
Growth Option	75.19	73.77

### AUM ₹(In Crores) (as on April 30, 2022)

Average AUM*	Absolute AUM
106.39	104.63

\*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

The Scheme is managed by  
**Mr. Sorbh Gupta & Mr. George Thomas**

**Mr. Sorbh Gupta** is the Fund Manager managing the scheme since **December 1, 2020**.

**Mr. George Thomas** is the Associate Fund Manager managing the scheme since **April 1, 2022**.

For other Schemes Managed by Mr. Sorbh Gupta and George Thomas please see page no. 20


**Performance of the Scheme**
**Direct Plan**
**Quantum Tax Saving Fund - Direct Plan - Growth Option**

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Tier 2 - Benchmark <sup>###</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Tier 2 - Benchmark <sup>###</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>###</sup>
Since Inception (23rd Dec 2008)	16.30%	16.69%	16.60%	15.73%	75,190	78,609	77,769	70,425
April 30, 2012 to April 29, 2022 (10 years)	13.23%	14.93%	14.92%	14.20%	34,661	40,240	40,196	37,751
April 30, 2015 to April 29, 2022 (7 years)	10.74%	13.35%	13.27%	12.67%	20,427	24,053	23,928	23,062
April 28, 2017 to April 29, 2022 (5 years)	9.23%	14.02%	14.28%	15.10%	15,554	19,287	19,510	20,221
April 30, 2019 to April 29, 2022 (3 years)	10.76%	16.91%	16.49%	14.77%	13,587	15,979	15,807	15,118
April 30, 2021 to April 29, 2022 (1 year)	12.75%	21.05%	20.30%	18.24%	11,271	12,099	12,024	11,819

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.


**Performance of the Scheme**
**Regular Plan**
**Quantum Tax Saving Fund - Regular Plan - Growth Option**

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Tier 2 - Benchmark <sup>###</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Tier 2 - Benchmark <sup>###</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>###</sup>
Since Inception (01st Apr 2017)	8.82%	14.42%	14.57%	15.09%	15,369	19,826	19,966	20,424
April 28, 2017 to April 29, 2022 (5 years)	8.81%	14.02%	14.28%	15.10%	15,261	19,287	19,510	20,221
April 30, 2019 to April 29, 2022 (3 years)	10.22%	16.91%	16.49%	14.77%	13,388	15,979	15,807	15,118
April 30, 2021 to April 29, 2022 (1 year)	12.22%	21.05%	20.30%	18.24%	11,218	12,099	12,024	11,819

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

## SIP Performance as on April 29, 2022

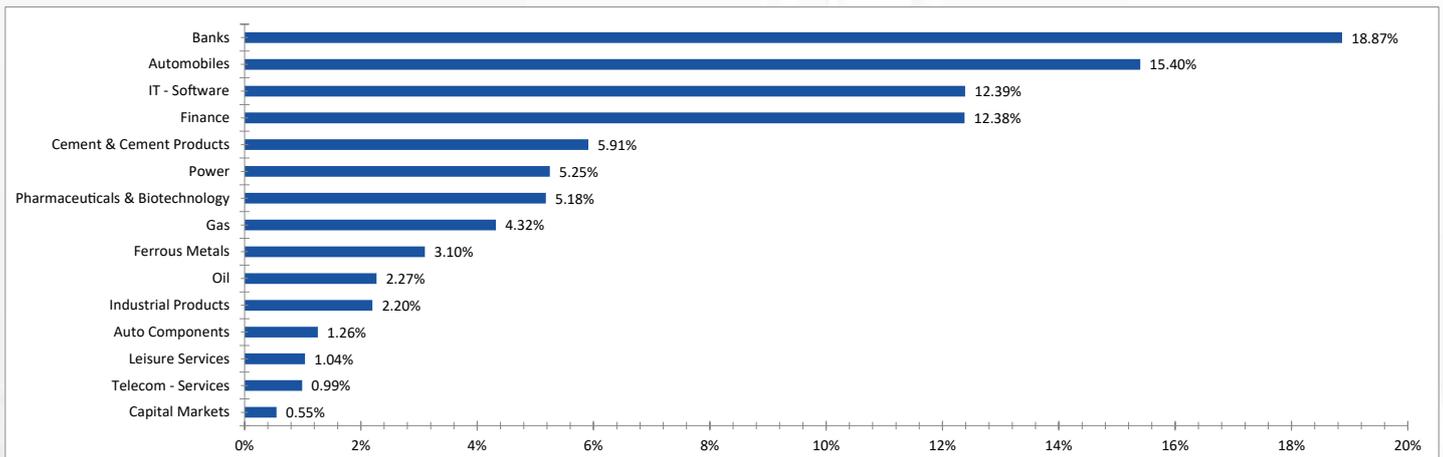
	Total Amount Invested (₹ '000)	Mkt Value as on Apr 29, 22 (₹ '000)	Tier 1 - Benchmark# Returns (₹ '000)	Tier 2 - Benchmark### Returns (₹ '000)	Additional Benchmark Returns (₹ '000)###	Returns (XIRR*) (%)	Tier 1 - Benchmark# Returns (%)	Tier 2 - Benchmark### Returns (%)	Additional Benchmark Returns (%)###
SIP Since Inception	1,600.00	3,967.17	4,461.79	4,441.14	4,212.19	12.75%	14.33%	14.26%	13.56%
10 Years SIP	1,200.00	2,255.15	2,655.12	2,639.56	2,525.28	12.16%	15.22%	15.11%	14.28%
7 Years SIP	840.00	1,263.56	1,474.52	1,469.87	1,442.60	11.52%	15.86%	15.77%	15.25%
5 Years SIP	600.00	817.07	920.28	916.12	895.38	12.39%	17.25%	17.06%	16.12%
3 Years SIP	360.00	470.52	506.20	499.91	477.17	18.40%	23.71%	22.80%	19.41%
1 Year SIP	120.00	120.72	124.47	124.53	122.79	1.15%	7.25%	7.34%	4.50%

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex.

## Industry Allocation (% of Net Assets) as on April 30, 2022



Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Housing Development Finance Corporation Limited	Finance	34,271	764.14	7.30%
2. HDFC Bank Limited	Banks	48,634	673.39	6.44%
3. ICICI Bank Limited	Banks	84,028	624.58	5.97%
4. Infosys Limited	IT - Software	39,838	624.48	5.97%
5. State Bank of India	Banks	97,532	484.05	4.63%
6. Mahindra & Mahindra Limited	Automobiles	48,558	447.75	4.28%
7. Bajaj Auto Limited	Automobiles	11,248	419.50	4.01%
8. ACC Limited	Cement & Cement Products	16,958	394.93	3.77%
9. Eicher Motors Limited	Automobiles	14,643	385.16	3.68%
10. Hero MotoCorp Limited	Automobiles	14,311	358.73	3.43%
11. NTPC Limited	Power	2,18,527	341.34	3.26%
12. Tata Steel Limited	Ferrous Metals	25,533	324.54	3.10%
13. Wipro Limited	IT - Software	61,401	312.41	2.99%
14. Cipla Limited	Pharmaceuticals & Biotechnology	31,094	305.09	2.92%
15. Shriram Transport Finance Company Limited	Finance	24,551	295.12	2.82%
16. Oil & Natural Gas Corporation Limited	Oil	1,48,103	237.63	2.27%
17. Lupin Limited	Pharmaceuticals & Biotechnology	31,790	236.72	2.26%
18. LIC Housing Finance Limited	Finance	62,348	236.11	2.26%
19. GAIL (India) Limited	Gas	1,46,497	233.15	2.23%
20. Cummins India Limited	Industrial Products	22,359	230.40	2.20%
21. Ambuja Cements Limited	Cement & Cement Products	60,184	224.00	2.14%
22. Gujarat State Petronet Limited	Gas	83,492	218.71	2.09%
23. Power Grid Corporation of India Limited	Power	91,334	208.01	1.99%
24. Tech Mahindra Limited	IT - Software	16,464	207.28	1.98%
25. IndusInd Bank Limited	Banks	19,603	191.83	1.83%
26. Tata Consultancy Services Limited	IT - Software	4,276	151.66	1.45%
27. Exide Industries Limited	Auto Components	85,824	131.48	1.26%
28. The Indian Hotels Company Limited	Leisure Services	42,252	108.38	1.04%
29. Bharti Airtel Limited	Telecom - Services	14,058	103.89	0.99%
30. Aditya Birla Sun Life AMC Limited	Capital Markets	11,039	57.40	0.55%
<b>B) Unlisted</b>			NIL	NIL
<b>Total of all Equity</b>			<b>9,531.86</b>	<b>91.11%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>a) TREPS*</b>			<b>858.62</b>	<b>8.21%</b>
<b>Net Receivable/(payable)</b>			<b>72.83</b>	<b>0.68%</b>
<b>Grand Total</b>			<b>10,463.31</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported.



**QUANTUM LONG TERM EQUITY VALUE FUND**

Mr. George Thomas managing the scheme since April 1, 2022 and  
Mr. Sorbh Gupta managing the scheme since December 1, 2020.

Period	April 30, 2021 to April 29, 2022 (1 year)			April 30, 2019 to April 29, 2022 (3 years)			April 28, 2017 to April 29, 2022 (5 years)		
	Scheme Return (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Tier 2 - Benchmark <sup>##</sup> Returns (%)	Scheme Return (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Tier 2 - Benchmark <sup>##</sup> Returns (%)	Scheme Return (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Tier 2 - Benchmark <sup>##</sup> Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	12.88%	21.05%	20.30%	10.64%	16.91%	16.49%	9.14%	14.02%	14.28%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	12.32%	21.05%	20.30%	10.09%	16.91%	16.49%	8.73%	14.02%	14.28%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

<sup>#</sup>S&P BSE500 TRI, <sup>##</sup>S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Sorbh Gupta and Mr. George Thomas manages 2 Schemes of Quantum Mutual Fund.

**Product Labeling**

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Tax Saving Fund  (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)  Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on April 30, 2022.

The Risk Level of the Tier I Benchmark & Tier II Benchmark in the Risk O Meter is basis it's constituents as on April 30, 2022.

**^^ Note:**

Risk Free Rate assumed to be 3.93% (FBIL Overnight MIBOR for 29th April 2022) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

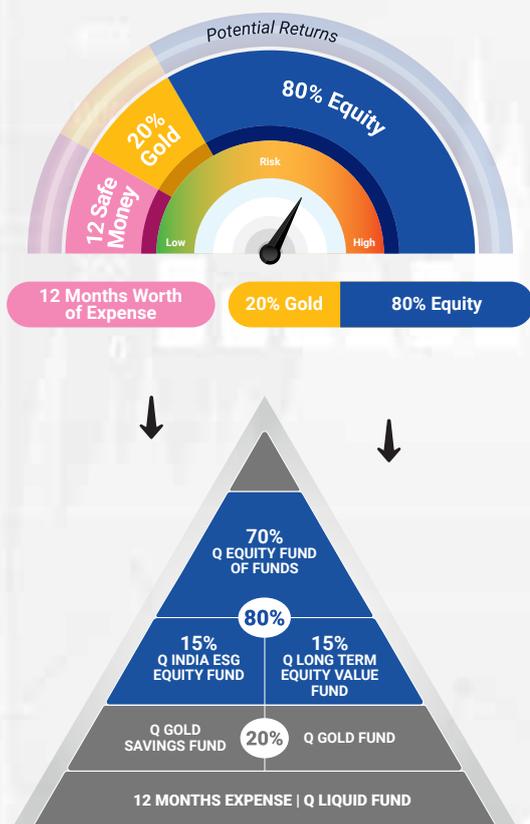
# QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

## Achieve optimal equity diversification with QEFOF



\*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

## ★ Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 19 years. He has been managing this fund since November 1, 2013



### Category of Scheme

Fund of Funds – Domestic



### Inception Date (Date of Allotment)

July 20, 2009



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.51%

{Base TER 0.462% (Inclusive of 0.27% Management Fees & 0.192% Other Expenses) + 0.048% GST (18% GST on 0.27% Management Fees)}

#### Regular Plan – Total TER = 0.75%

{Base TER 0.702% (Inclusive of 0.27% Management Fees & 0.192% Other Expenses & 0.24% Distributor Commission) + 0.048% GST (18% GST on 0.27% Management Fees)}



### Benchmark Index

Tier 1 Benchmark - S&P BSE 200 - Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter.  
Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units



### Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)

# QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no. 24



### Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

## Key Statistics

Standard Deviation 20.25%

Beta 0.93

Sharpe Ratio 0.55

## Brokerages & Commissions Details

Brokerages on Investments for April 2022 NIL

Distributor commissions for April 2022 ₹15,968.08

NAV (as on April 29, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
	52.085	51.581
	52.085	51.582

## AUM ₹(In Crores) (as on April 30, 2022)

Average AUM*	Absolute AUM
79.39	77.90

\*Cumulative Daily AuM / No of days in the month



The Scheme is managed by **Mr. Chirag Mehta.**

Mr. Chirag Mehta is the Fund Manager managing the scheme since **November 01, 2013.**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 25 & 26



## Performance of the Scheme

Direct Plan

## Quantum Equity Fund of Funds - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (20th Jul 2009)	13.78%	13.06%	12.40%	52,085	48,054	44,567
April 30, 2012 to April 29, 2022 (10 years)	14.63%	14.92%	14.20%	39,191	40,196	37,751
April 30, 2015 to April 29, 2022 (7 years)	11.52%	13.27%	12.67%	21,459	23,928	23,062
April 28, 2017 to April 29, 2022 (5 years)	10.97%	14.28%	15.10%	16,841	19,510	20,221
April 30, 2019 to April 29, 2022 (3 years)	13.64%	16.49%	14.77%	14,677	15,807	15,118
April 30, 2021 to April 29, 2022 (1 year)	15.97%	20.30%	18.24%	11,592	12,024	11,819

<sup>#</sup>S&P BSE 200 TRI, <sup>##</sup>S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



## Performance of the Scheme

Regular Plan

## Quantum Equity Fund of Funds - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (01st Apr 2017)	11.16%	14.57%	15.09%	17,124	19,966	20,424
April 28, 2017 to April 29, 2022 (5 years)	10.76%	14.28%	15.10%	16,680	19,510	20,221
April 30, 2019 to April 29, 2022 (3 years)	13.37%	16.49%	14.77%	14,571	15,807	15,118
April 30, 2021 to April 29, 2022 (1 year)	15.70%	20.30%	18.24%	11,565	12,024	11,819

<sup>#</sup>S&P BSE 200 TRI, <sup>##</sup>S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

## SIP Performance as on April 29, 2022

	Total Amount Invested (₹ '000)	Mkt Value as on Apr 29, 22 (₹ '000)	Tier 1 - Benchmark# Returns (₹ '000)	Additional Benchmark Returns (₹ '000)##	Returns (XIRR*) (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	1,530.00	3,790.60	3,957.22	3,773.50	13.36%	13.97%	13.30%
10 Years SIP	1,200.00	2,474.55	2,639.56	2,525.28	13.90%	15.11%	14.28%
7 Years SIP	840.00	1,325.98	1,469.87	1,442.60	12.87%	15.77%	15.25%
5 Years SIP	600.00	841.29	916.12	895.38	13.57%	17.06%	16.12%
3 Years SIP	360.00	470.69	499.91	477.17	18.43%	22.80%	19.41%
1 Year SIP	120.00	120.38	124.53	122.79	0.61%	7.34%	4.50%

#S&P BSE 200 TRI, ##S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Equity Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

### Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.**

## Portfolio as on April 30, 2022 Quantum Equity Fund of Funds

Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
<b>MUTUAL FUND UNITS</b>			
1. Invesco India Midcap Fund - Direct Plan - Growth Option	8,69,995	848.59	10.89%
2. Kotak Flexicap Fund - Growth - Direct	15,06,713	846.49	10.87%
3. CANARA ROBECO EMERGING EQUITIES - DIRECT PLAN - GROWTH OPTION	4,89,201	845.29	10.85%
4. Mirae Asset Large Cap Fund - Direct Plan - Growth	10,13,551	843.09	10.82%
5. UTI - Flexi Cap Fund-Growth Option - Direct	3,35,476	841.51	10.80%
6. Axis Bluechip Fund - Direct Plan - Growth	17,49,981	840.34	10.79%
7. IIFL Focused Equity Fund-Direct Plan-Growth	26,82,185	838.64	10.77%
8. Sundaram Large and Midcap Fund Direct Plan - Growth	14,47,661	836.74	10.74%
9. CANARA ROBECO BLUE CHIP EQUITY FUND - DIRECT PLAN - GROWTH OPTION	18,94,485	836.41	10.74%
<b>Total of Mutual Fund Units</b>		<b>7,577.10</b>	<b>97.27%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
<b>B) TREPS*</b>		<b>236.81</b>	<b>3.04%</b>
<b>Net Receivable/(payable)</b>		<b>-23.96</b>	<b>-0.31%</b>
<b>Grand Total</b>		<b>7,789.95</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing since July 11, 2012.

Period	April 30, 2021 to April 29, 2022 (1 year)		April 30, 2019 to April 29, 2022 (3 years)		April 28, 2017 to April 29, 2022 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	7.52%	10.79%	9.14%	12.09%	8.17%	11.25%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	7.12%	10.79%	8.80%	12.09%	7.92%	11.25%

**Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.**

#CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%)  
It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

### QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	April 30, 2021 to April 29, 2022 (1 year)		April 30, 2019 to April 29, 2022 (3 years)		April 28, 2017 to April 29, 2022 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	13.38%	19.76%	NA	NA	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	12.55%	19.76%	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

### QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	April 30, 2021 to April 29, 2022 (1 year)		April 30, 2019 to April 29, 2022 (3 years)		April 28, 2017 to April 29, 2022 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	10.28%	11.88%	16.54%	17.93%	10.99%	12.29%
Quantum Gold Savings Fund - Regular Plan - Growth Option	10.11%	11.88%	16.40%	17.93%	10.85%	12.29%

**Past performance may or may not be sustained in the future.**

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Equity Fund of Funds</p> <p>(An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds)</p> <p>Tier I Benchmark: S&amp;P BSE 200 TRI</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies</li> </ul>	<p>Investors understand that their principal will be at Very High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on April 30, 2022. The Risk Level of the Tier I Benchmark Index in the Risk O Meter is basis it's constituents as on April 30, 2022.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes. The Schemes which are selected for investments in QEFOF based on QIS / PFN Research. Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899  
**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

**^^ Note:**

Risk Free Rate assumed to be 3.93% (FBIL Overnight MIBOR for 29th April 2022) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

# QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

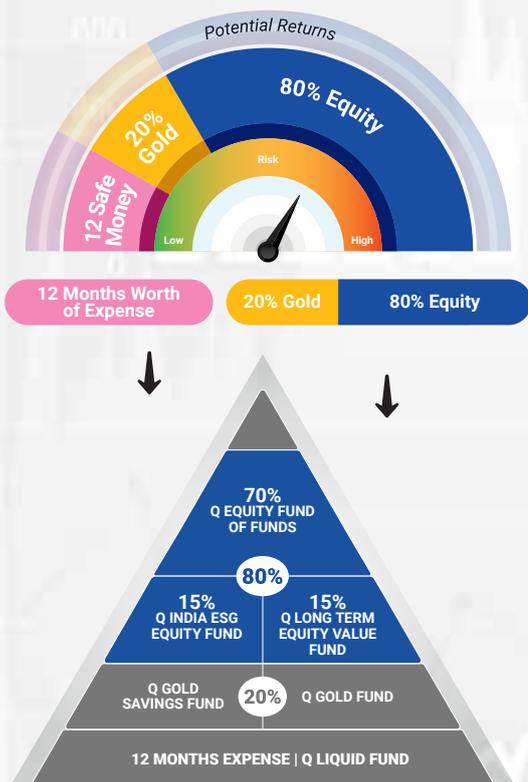
## Investment Objective

To achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

**The sustainability objectives of the ESG strategy are:**

- Achieving positive and above-average ESG profile
- Mitigating ESG risks and harnessing ESG opportunities, and
- Influencing overall positive behavior by investing in companies that promote sustainable products and services.

## Invest in an ESG fund which is true to label



\*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

## ★ Scheme Features



### Fund Manager

**Mr. Chirag Mehta**  
Work experience: 19 years.

**Ms. Sneha Joshi**  
Work experience: 9 years.  
Both have been managing the fund since July 12, 2019.



### Category of Scheme

Thematic Scheme



### Inception Date (Date of Allotment)

July 12, 2019



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

#### Direct Plan - Total TER = 0.94%

{Base TER 0.83% (Inclusive of 0.59% Management Fees & 0.24% Other Expenses) + 0.11% GST (18% GST on 0.59% Management Fees)}

#### Regular Plan - Total TER = 1.69%

{Base TER 1.58% (Inclusive of 0.59% Management Fees & 0.24% Other Expenses & 0.75% Distributor Commission) + 0.11% GST (18% GST on 0.59% Management Fees)}



### Benchmark Index

Tier 1 Benchmark - Nifty 100 ESG Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.  
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



### Investment Options

Growth

# QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

## Key Statistics

^^Standard Deviation NA

^^Beta NA

^^Sharpe Ratio NA



## Brokerages & Commissions Details

Brokerages on Investments for April 2022 ₹53,340.41

Distributor commissions for April 2022 ₹71,767.03

Portfolio Turnover Ratio (Last one year): 8.88%

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no. 30



### Taxation<sup>#</sup>

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

NAV (as on April 29, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	16.48	16.18

### AUM ₹(In Crores)

(as on April 30, 2022)

Average AUM*	Absolute AUM
59.11	59.05

\*Cumulative Daily AUM / No of days in the month

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract

Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is managed by **Mr. Chirag Mehta and Ms. Sneha Joshi**

**Mr. Chirag Mehta** is the Fund Manager and **Ms. Sneha Joshi** is the Associate Fund Manager managing the scheme since **July 12, 2019**.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 32 & 33



## Performance of the Scheme

Direct Plan

## Quantum India ESG Equity Fund - Direct Plan

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (12th Jul 2019)	19.51%	19.82%	16.02%	16,480	16,599	15,165
April 30, 2021 to April 29, 2022 (1 year)	13.38%	19.76%	18.24%	11,334	11,970	11,819

<sup>#</sup>NIFTY100 ESG TRI, <sup>##</sup>S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)



## Performance of the Scheme

Regular Plan

## Quantum India ESG Equity Fund - Regular Plan

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (12th Jul 2019)	18.73%	19.82%	16.02%	16,180	16,599	15,165
April 30, 2021 to April 29, 2022 (1 year)	12.55%	19.76%	18.24%	11,252	11,970	11,819

<sup>#</sup>NIFTY100 ESG TRI, <sup>##</sup>S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

## SIP Performance as on April 29, 2022

	Total Amount Invested (₹'000)	Mkt Value as on Apr 29, 22 (₹'000)	Tier 1 - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	330.00	440.75	452.44	432.12	21.94%	24.05%	20.36%
1 Year SIP	120.00	119.61	122.40	122.79	-0.63%	3.87%	4.50%

#NIFTY100 ESG TRI, ##S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum India ESG Equity Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

Returns are net of total expenses

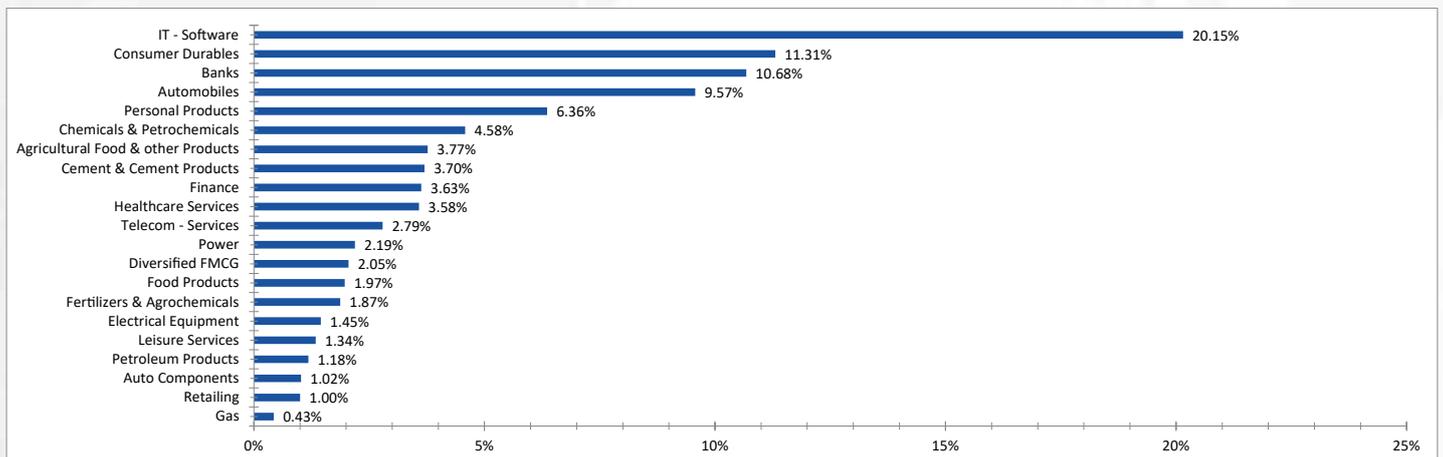
\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

## Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1%
If redeemed or switched out on or after 365 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.**

## Industry Allocation (% of Net Assets) as on April 30, 2022





Portfolio as on April 30, 2022  
**QUANTUM INDIA ESG EQUITY FUND**

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>a. Listed /Awaiting listing on Stock Exchanges</b>				
1. Infosys Limited	IT - Software	17,915	280.83	4.76%
2. Tata Consultancy Services Limited	IT - Software	7,913	280.65	4.75%
3. Tata Consumer Products Limited	Agricultural Food & other Products	27,003	222.44	3.77%
4. Housing Development Finance Corporation Limited	Finance	9,607	214.21	3.63%
5. Marico Limited	Personal Products	39,090	203.93	3.45%
6. Wipro Limited	IT - Software	38,791	197.37	3.34%
7. Tata Chemicals Limited	Chemicals & Petrochemicals	20,341	191.24	3.24%
8. Tata Communications Limited	Telecom - Services	15,064	164.88	2.79%
9. HDFC Bank Limited	Banks	11,708	162.11	2.75%
10. Voltas Limited	Consumer Durables	12,638	159.43	2.70%
11. Havells India Limited	Consumer Durables	11,533	151.29	2.56%
12. Kotak Mahindra Bank Limited	Banks	8,235	147.47	2.50%
13. TVS Motor Company Limited	Automobiles	22,207	145.42	2.46%
14. Axis Bank Limited	Banks	19,749	143.89	2.44%
15. Tech Mahindra Limited	IT - Software	11,250	141.64	2.40%
16. Syngene International Limited	Healthcare Services	20,953	131.36	2.22%
17. Power Grid Corporation of India Limited	Power	56,721	129.18	2.19%
18. ACC Limited	Cement & Cement Products	5,493	127.93	2.17%
19. Maruti Suzuki India Limited	Automobiles	1,648	127.19	2.15%
20. Persistent Systems Limited	IT - Software	2,837	122.58	2.08%
21. Hindustan Unilever Limited	Diversified FMCG	5,409	120.88	2.05%
22. Nestle India Limited	Food Products	634	116.21	1.97%
23. Tata Motors Limited	Automobiles	26,241	114.83	1.94%
24. Rallis India Limited	Fertilizers & Agrochemicals	47,117	110.49	1.87%
25. Asian Paints Limited	Consumer Durables	3,410	110.39	1.87%
26. Hero MotoCorp Limited	Automobiles	4,160	104.28	1.77%
27. ICICI Bank Limited	Banks	13,990	103.99	1.76%
28. Kansai Nerolac Paints Limited	Consumer Durables	21,269	99.87	1.69%
29. HCL Technologies Limited	IT - Software	8,537	92.14	1.56%
30. Colgate Palmolive (India) Limited	Personal Products	5,464	90.40	1.53%
31. Ambuja Cements Limited	Cement & Cement Products	24,259	90.29	1.53%
32. Thermax Limited	Electrical Equipment	4,042	85.69	1.45%
33. Titan Company Limited	Consumer Durables	3,333	81.93	1.39%
34. Dabur India Limited	Personal Products	14,585	81.19	1.38%
35. Dr. Lal Path Labs Limited	Healthcare Services	3,082	80.13	1.36%
36. Vinati Organics Limited	Chemicals & Petrochemicals	3,761	78.93	1.34%
37. The Indian Hotels Company Limited	Leisure Services	30,741	78.85	1.34%
38. Mphasis Limited	IT - Software	2,615	74.35	1.26%
39. Mahindra & Mahindra Limited	Automobiles	8,035	74.09	1.25%
40. IndusInd Bank Limited	Banks	7,433	72.74	1.23%
41. Castrol India Limited	Petroleum Products	64,553	69.78	1.18%
42. Crompton Greaves Consumer Electricals Limited	Consumer Durables	16,890	64.99	1.10%
43. Bosch Limited	Auto Components	416	60.29	1.02%
44. Info Edge (India) Limited	Retailing	1,273	59.21	1.00%
45. Gujarat Gas Limited	Gas	5,322	25.67	0.43%
<b>b. Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>5,586.65</b>	<b>94.62%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>a. TREPS*</b>			<b>345.74</b>	<b>5.86%</b>
<b>Net Receivable/(payable)</b>			<b>-27.80</b>	<b>-0.48%</b>
<b>Grand Total</b>			<b>5,904.59</b>	<b>100.00%</b>

\* Cash & Cash Equivalents



## GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.



## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing since July 11, 2012.

Period	April 30, 2021 to April 29, 2022 (1 year)		April 30, 2019 to April 29, 2022 (3 years)		April 28, 2017 to April 29, 2022 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	7.52%	10.79%	9.14%	12.09%	8.17%	11.25%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	7.12%	10.79%	8.80%	12.09%	7.92%	11.25%

**Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.**

#CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%)  
It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

### QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	April 30, 2021 to April 29, 2022 (1 year)		April 30, 2019 to April 29, 2022 (3 years)		April 28, 2017 to April 29, 2022 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	15.97%	20.30%	13.64%	16.49%	10.97%	14.28%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	15.70%	20.30%	13.37%	16.49%	10.76%	14.28%

**Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.**

#S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

### QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	April 30, 2021 to April 29, 2022 (1 year)		April 30, 2019 to April 29, 2022 (3 years)		April 28, 2017 to April 29, 2022 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	10.28%	11.88%	16.54%	17.93%	10.99%	12.29%
Quantum Gold Savings Fund - Regular Plan - Growth Option	10.11%	11.88%	16.40%	17.93%	10.85%	12.29%

**Past performance may or may not be sustained in the future.**

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum India ESG Equity Fund</p> <p>(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)</p> <p>Tier I Benchmark: NIFTY100 ESG TRI</p>	<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.  
 The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on April 30, 2022.  
 The Risk Level of the Tier I Benchmark Index in the Risk O Meter is basis it's constituents as on April 30, 2022.

**^^ Note:**  
 Since the scheme has not completed 3 years data will not be available.

# QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.  
A relatively low interest rate risk and relatively low credit risk

## Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

## Park Your Emergency Corpus in QLF



\*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

## ★ Scheme Features

### Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017

### Category of Scheme

Liquid Fund

### Inception Date (Date of Allotment)

April 07, 2006

### Declaration of Net Asset Value (NAV)

Every Business Day

### Entry / Sales Load

Not Applicable

### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan : Total TER = 0.16%

{Base TER 0.15% (Inclusive of 0.07% Management Fees & 0.08% Other Expenses) + 0.01% GST (18% GST on 0.07% Management Fees)}

#### Regular Plan – Total TER = 0.26%

{Base TER 0.25% (Inclusive of 0.07% Management Fees & 0.08% Other Expenses & 0.10% Distributor Commission) + 0.01% GST (18% GST on 0.07% Management Fees)}

### Benchmark Index

#Tier I Benchmark - CRISIL Liquid Fund AI Index

### Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.  
Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.  
Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)

\*Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund Index to CRISIL Liquid Fund AI Index w.e.f. April 01, 2022

# QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.  
A relatively low interest rate risk and relatively low credit risk

## ★ Scheme Features



### Investment Options

Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



### Exit Load

For complete details on Exit Load please refer page no. 38

## Weighted Average Maturity as on April 29, 2022

Weighted Average Maturity	Days
At the end of the month	46
Average during the month	43
Modified Duration	44
Macaulay's Duration	44

## Brokerages & Commissions Details

Brokerages on Investments for April 2022	NIL
Distributor commissions paid during April 2022	₹12,226.64
Portfolio yield	3.88%

NAV (as on April 29, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0136	10.0010
Monthly IDCW Option	10.0137	10.0092
Growth Option	28.7904	28.6801

## AUM ₹(In Crores)

(as on April 30, 2022)

Average AUM*	Absolute AUM
522.74	527.69

\*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

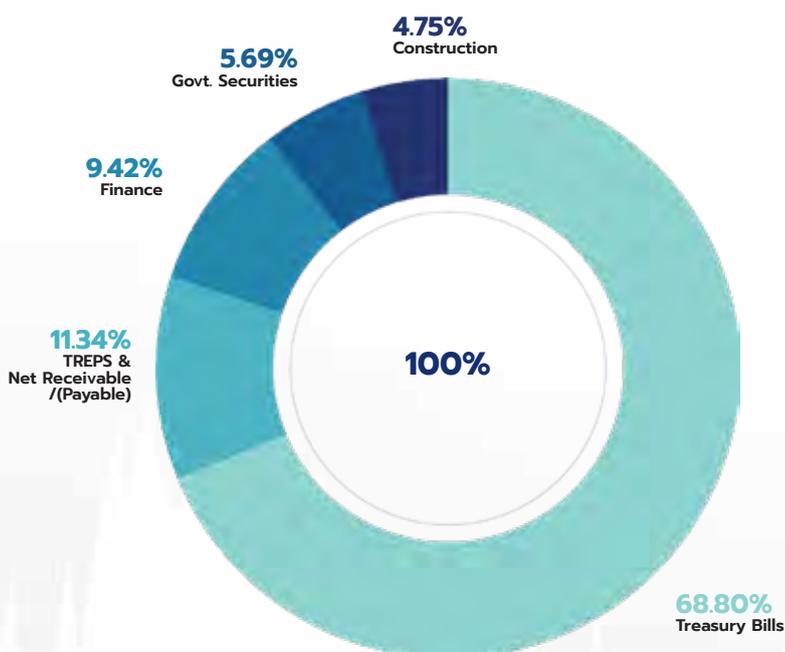
**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Record Date	Gross IDCW per unit (Rs.)	
	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Feb-22	0.02798984	0.02885857
25-Mar-22	0.02773996	0.02684098
25-Apr-22	0.03132441	0.03004326

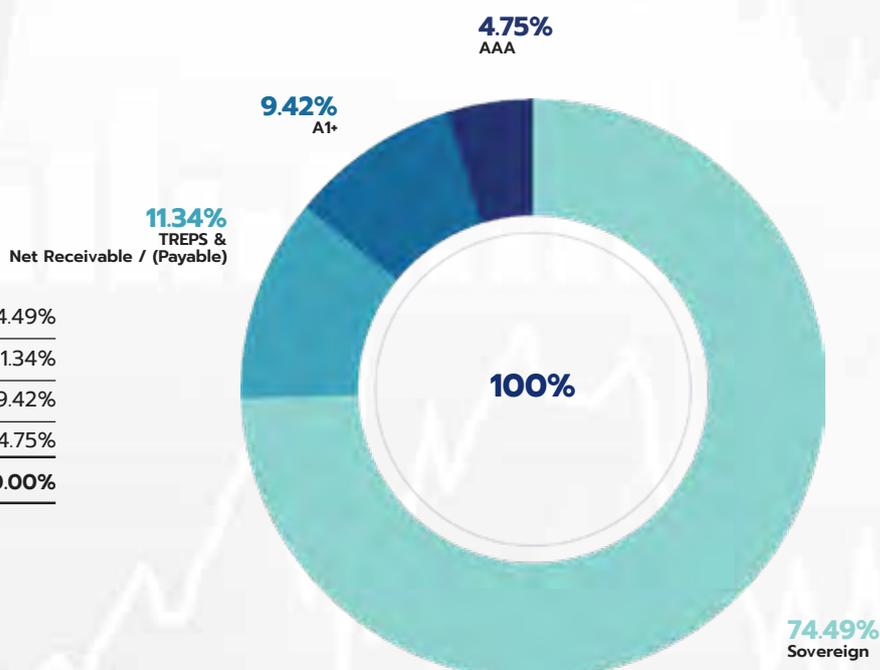
\*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

## Asset Allocation & Rating Profile (% of Net Assets) as on April 29, 2022

Treasury Bills	68.80%
TREPS & Net Receivable / (Payable)	11.34%
Finance	9.42%
Govt. Securities	5.69%
Construction	4.75%
<b>Total</b>	<b>100.00%</b>



Sovereign	74.49%
TREPS & Net Receivable / (Payable)	11.34%
A1+	9.42%
AAA	4.75%
<b>Total</b>	<b>100.00%</b>



The Scheme is managed by **Mr. Pankaj Pathak**.

**Mr. Pankaj Pathak** is the Fund Manager managing the scheme since **March 01, 2017**.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 39

 Performance of the Scheme

Direct Plan

Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (07th Apr 2006)	6.80%	6.83%	6.15%	28,790	28,924	26,115
April 30, 2012 to April 30, 2022 (10 years)**	6.48%	6.84%	6.61%	18,737	19,379	18,980
April 30, 2015 to April 30, 2022 (7 years)**	5.51%	5.98%	6.25%	14,564	15,026	15,288
April 28, 2017 to April 30, 2022 (5 years)**	4.94%	5.38%	5.83%	12,732	13,001	13,279
April 30, 2019 to April 30, 2022 (3 years)**	3.97%	4.39%	5.23%	11,239	11,376	11,654
April 30, 2021 to April 30, 2022 (1 year)**	3.36%	3.63%	3.65%	10,336	10,363	10,365
March 31, 2022 to April 30, 2022 (1 month)*	3.42%	3.83%	2.88%	10,028	10,031	10,024
April 15, 2022 to April 30, 2022 (15 days)*	3.65%	3.77%	5.71%	10,015	10,016	10,023
April 23, 2022 to April 30, 2022 (7 days)*	3.26%	3.35%	5.73%	10,006	10,006	10,011

<sup>#</sup>CRISIL Liquid Fund AI Index, <sup>##</sup>CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

\*Simple Annualized.

\*\*Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

 Performance of the Scheme

Regular Plan

Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (01st Apr 2017)	4.87%	5.39%	5.77%	12,736	13,061	13,302
April 28, 2017 to April 30, 2022 (5 years)**	4.86%	5.38%	5.83%	12,684	13,001	13,279
April 30, 2019 to April 30, 2022 (3 years)**	3.87%	4.39%	5.23%	11,209	11,376	11,654
April 30, 2021 to April 30, 2022 (1 year)**	3.25%	3.63%	3.65%	10,325	10,363	10,365
March 31, 2022 to April 30, 2022 (1 month)*	3.32%	3.83%	2.88%	10,027	10,031	10,024
April 15, 2022 to April 30, 2022 (15 days)*	3.54%	3.77%	5.71%	10,015	10,016	10,023
April 23, 2022 to April 30, 2022 (7 days)*	3.17%	3.35%	5.73%	10,006	10,006	10,011

<sup>#</sup>CRISIL Liquid Fund AI Index, <sup>##</sup>CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

\*Simple Annualized.

\*\*Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

## Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.



## Portfolio as on April 30, 2022 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Yield to Maturity
<b>DEBT INSTRUMENTS</b>					
<b>A. Listed /Awaiting listing on Stock Exchanges</b>					
<b>i) Bonds</b>					
1. 7.27% NHA I NCD (MD 06/06/2022)	CRISIL AAA	37	2,507.17	4.75%	4.09%
<b>Total of Bonds</b>			<b>2,507.17</b>	<b>4.75%</b>	
<b>ii) Government Securities</b>					
1. 4.54% Maharashtra SDL (MD 03/06/2022)	Sovereign	34	2,500.92	4.74%	3.98%
2. 9.12% Gujrat SDL MD (23/05/2022)	Sovereign	23	501.53	0.95%	3.99%
<b>Total of Government Securities</b>			<b>3,002.45</b>	<b>5.69%</b>	
<b>B. Privately Placed/Unlisted</b>		NIL	NIL	NIL	NIL
<b>C. Securitized Debt Instruments</b>		NIL	NIL	NIL	NIL
<b>Total of Debt Instruments</b>			<b>5,509.62</b>	<b>10.44%</b>	
<b>MONEY MARKET INSTRUMENTS</b>					
<b>A. Treasury Bills (T-Bill)</b>					
1. 91 Days Tbill (MD 26/05/2022)	Sovereign	26	8,478.43	16.07%	3.71%
2. 91 Days Tbill (MD 02/06/2022)	Sovereign	33	7,475.75	14.17%	3.70%
3. 91 Days Tbill (MD 13/07/2022)	Sovereign	74	6,449.18	12.22%	3.94%
4. 91 Days Tbill (MD 07/07/2022)	Sovereign	68	4,964.10	9.41%	3.94%
5. 91 Days Tbill (MD 30/06/2022)	Sovereign	61	4,472.06	8.47%	3.80%
6. 182 Days Tbill (MD 21/07/2022)	Sovereign	82	2,478.28	4.70%	3.95%
7. 182 Days Tbill (MD 14/07/2022)	Sovereign	75	1,984.15	3.76%	3.94%
<b>Total of T-Bill</b>			<b>36,301.95</b>	<b>68.80%</b>	
<b>B. Commercial Papers (CP)</b>					
1. National Bank For Agri & Rural CP (MD 25/05/2022)	CRISIL A1+	25	2,493.43	4.73%	4.01%
2. Export Import Bank of India CP (MD 29/07/2022)	CRISIL A1+	90	2,475.14	4.69%	4.12%
<b>Total of CPs</b>			<b>4,968.57</b>	<b>9.42%</b>	
<b>C. TREPS*</b>			5,750.23	10.90%	3.95%
<b>Total of Money Market Instruments</b>			<b>47,020.75</b>	<b>89.12%</b>	
<b>Net Receivable/(payable)</b>			<b>238.51</b>	<b>0.44%</b>	
<b>Grand Total</b>			<b>52,768.88</b>	<b>100.00%</b>	

\* Cash & Cash Equivalents

## GIPS Compliance

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- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year

## PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

### QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	April 30, 2021 to April 29, 2022 (1 year)		April 30, 2019 to April 29, 2022 (3 years)		April 28, 2017 to April 29, 2022 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	3.04%	2.61%	7.36%	8.25%	6.66%	7.20%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	2.91%	2.61%	7.23%	8.25%	6.54%	7.20%

Past performance may or may not be sustained in the future.

#CRISIL Dynamic Bond Fund All Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Liquid Fund  (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.)  Tier I Benchmark: CRISIL Liquid Fund AI Index	<ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in debt / money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Low Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on April 30, 2022.

The Risk Level of the Tier I Benchmark Index in the Risk O Meter is basis it's constituents as on April 30, 2022.

### PRC Matrix – Quantum Liquid Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

# QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

## Investment Objective

To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

## ★ Scheme Features



### Fund Manager

**Mr. Pankaj Pathak**

Work experience: 12 years. He has been managing this fund since March 01, 2017



### Category of Scheme

Dynamic Bond Fund



### Inception Date (Date of Allotment)

May 19, 2015



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.61%

{Base TER 0.54% (Inclusive of 0.40% Management Fees & 0.14% Other Expenses) + 0.07% GST (18% GST on 0.40% Management Fees)}

#### Regular Plan - Total TER = 0.73%

{Base TER 0.66% (Inclusive of 0.40% Management Fees & 0.14% Other Expenses & 0.12% Distributor Commission) + 0.07% GST (18% GST on 0.40%)}



### Benchmark Index

#Tier 1 Benchmark - CRISIL Dynamic Bond Fund All Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.  
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

\*Tier-I Benchmark of the scheme has been changed from CRISIL Composite Bond Fund Index to CRISIL Dynamic Bond Fund All Index w.e.f. April 01, 2022

# QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

## ★ Scheme Features



### Investment Options

Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil

NAV (as on April 29, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly IDCW Option	10.1282	10.2024
Growth Option	16.9856	16.8884

### AUM ₹(In Crores) (as on April 30, 2022)

Average AUM*	Absolute AUM
84.80	84.81

\*Cumulative Daily AUM / No of days in the month

## Weighted Average Maturity as on April 29, 2022

Weighted Average Maturity	(In years)
At the end of the month	2.66
Modified Duration	2.21
Macaulay's Duration	2.29

## Brokerages & Commissions Details

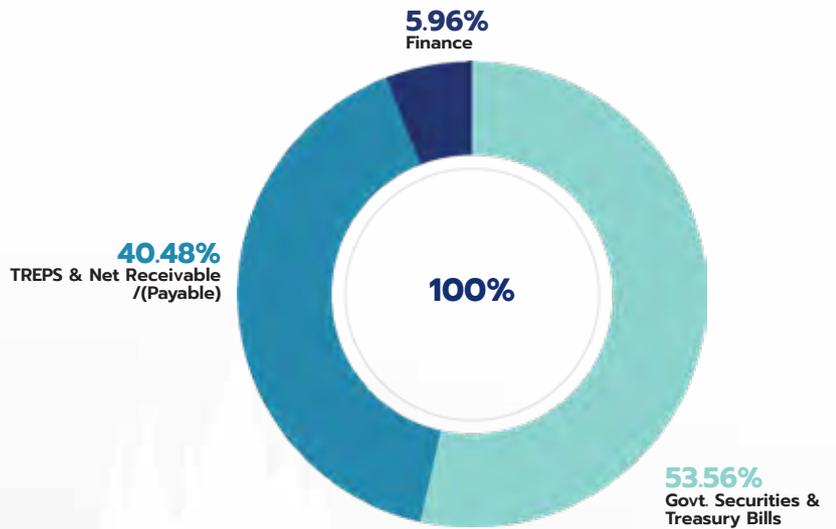
Brokerages on Investments for April 2022	NIL
Distributor commissions paid during April 2022	₹2,641.94
Portfolio yield	5.56%

Record Date	Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)	
			Direct Plan	Regular Plan
			Individual/Non Individual	Individual/Non Individual
25-Feb-22			0.04419185	0.04446687
25-Mar-22			0.03414111	0.03421220
25-Apr-22			0.03996392	0.04360795

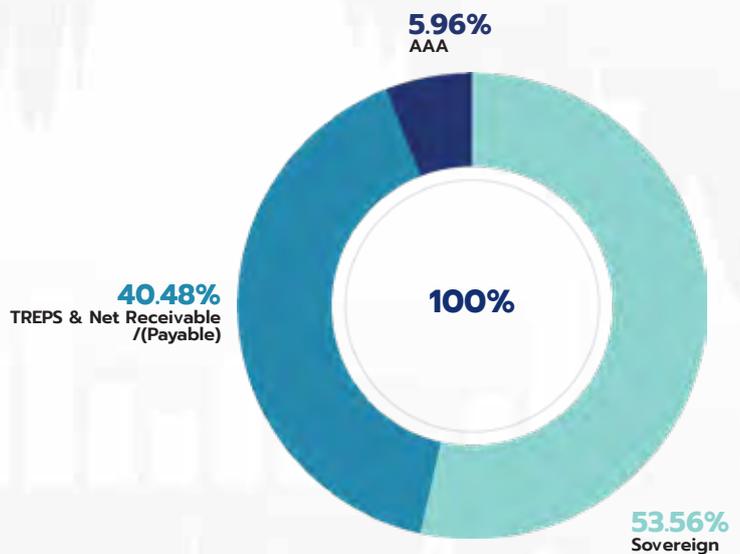
\*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

## Asset Allocation & Rating Profile (% of Net Assets) as on April 29, 2022

Govt. Securities & Treasury Bills	53.56%
TREPS & Net Receivable / (Payable)	40.48%
Finance	5.96%
<b>Total</b>	<b>100.00%</b>



Sovereign	53.56%
TREPS & Net Receivable / (Payable)	40.48%
AAA	5.96%
<b>Total</b>	<b>100.00%</b>



## Quantum Dynamic Bond Fund Performance as on April 29, 2022

The Scheme is managed by **Mr. Pankaj Pathak**.

**Mr. Pankaj Pathak** is the Fund Manager managing the scheme since **March 01, 2017**

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 44

**Quantum Dynamic Bond Fund - Direct Plan - Growth Option**

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (19th May 2015)	7.92%	7.87%	6.14%	16,986	16,940	15,136
April 28, 2017 to April 29, 2022 (5 years)	6.66%	7.20%	4.94%	13,810	14,161	12,730
April 30, 2019 to April 29, 2022 (3 years)	7.36%	8.25%	5.65%	12,374	12,683	11,792
April 30, 2021 to April 29, 2022 (1 year)	3.04%	2.61%	-1.95%	10,303	10,260	9,805

<sup>#</sup>CRISIL Dynamic Bond Fund All Index, <sup>##</sup>CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.**  
 Different Plans shall have a different expense structure.  
 Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.  
 Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

**Quantum Dynamic Bond Fund - Regular Plan - Growth Option**

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (01st Apr 2017)	6.50%	7.06%	4.59%	13,771	14,147	12,564
April 28, 2017 to April 29, 2022 (5 years)	6.54%	7.20%	4.94%	13,732	14,161	12,730
April 30, 2019 to April 29, 2022 (3 years)	7.23%	8.25%	5.65%	12,328	12,683	11,792
April 30, 2021 to April 29, 2022 (1 year)	2.91%	2.61%	-1.95%	10,291	10,260	9,805

<sup>#</sup>CRISIL Dynamic Bond Fund All Index, <sup>##</sup>CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.**  
 Different Plans shall have a different expense structure. Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.  
 Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

**QUANTUM DYNAMIC BOND FUND**

Name of Instrument	Rating	Market Value ₹ in Lakhs	% to Net Asset	Yield to Maturity
<b>DEBT INSTRUMENTS</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
<b>i. Bonds</b>				
1. 6.4% NABARD Sr 20K NCD (MD 31/07/2023)	ICRA AAA	505.40	5.96%	5.46%
<b>Total of Bonds</b>		<b>505.40</b>	<b>5.96%</b>	
<b>ii. Government Securities</b>				
1. 5.74% GOI (MD 15/11/2026)	Sovereign	2,893.37	34.11%	6.66%
2. 6.79% GOI (MD 15/05/2027)	Sovereign	1,497.54	17.66%	6.83%
3. 7.17% GOI (MD 08/01/2028)	Sovereign	101.09	1.19%	6.93%
4. 7.37% GOI (MD 16/04/2023)	Sovereign	51.08	0.60%	5.03%
<b>Total of Government Securities</b>		<b>4,543.08</b>	<b>53.56%</b>	
<b>B. Privately Placed/Unlisted</b>		NIL	NIL	NIL
<b>C. Securitized Debt Instruments</b>		NIL	NIL	NIL
<b>Total of Debt Instruments</b>		<b>5,048.48</b>	<b>59.52%</b>	
<b>MONEY MARKET INSTRUMENTS</b>				
<b>a. TREPS</b>		<b>3,268.45</b>	<b>38.54%</b>	3.95%
<b>Net Receivable/(payable)</b>		<b>164.34</b>	<b>1.94%</b>	
<b>Grand Total</b>		<b>8,481.27</b>	<b>100.00%</b>	

\*Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

### QUANTUM LIQUID FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	April 30, 2021 to April 30, 2022 (1 year)		April 30, 2019 to April 30, 2022 (3 years)		April 28, 2017 to April 30, 2022 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	3.36%	3.63%	3.97%	4.39%	4.94%	5.38%
Quantum Liquid Fund - Regular Plan - Growth Option	3.25%	3.63%	3.87%	4.39%	4.86%	5.38%

Past performance may or may not be sustained in the future.

\*CRISIL Indices - CRISIL Liquid Fund AI Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Dynamic Bond Fund (An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Dynamic Bond Fund All Index	<ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis its portfolio as on April 30, 2022.

The Risk Level of the Tier I Benchmark Index in the Risk O Meter is basis its constituents as on April 30, 2022.

### PRC Matrix – Quantum Dynamic Bond Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

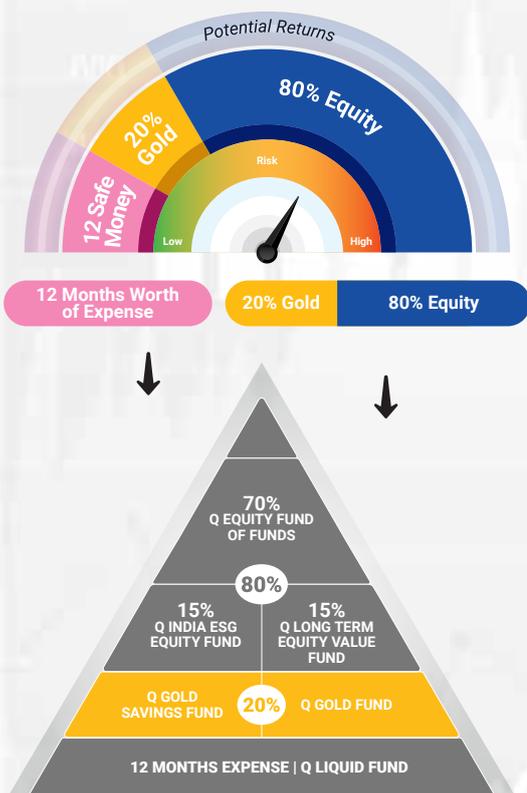
# QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund

## Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Build your gold allocation with QGSF



\*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

## ★ Scheme Features

### Fund Manager

**Mr. Chirag Mehta**  
Work experience: 19 years. He has been managing this fund since May 19, 2011.

### Category of Scheme

Fund of Fund – Domestic

### Inception Date (Date of Allotment)

May 19, 2011

### Declaration of Net Asset Value (NAV)

Every Business Day

### Entry / Sales Load

Not Applicable

### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

**Direct Plan** - Base TER (Other Expenses) & Total TER = 0.06%

**Regular Plan** – Total TER = 0.21%  
(Base TER 0.21% (Inclusive 0.06% Other Expenses & 0.15% Distributor Commission))

### Benchmark Index

Tier 1 Benchmark - Domestic Price of Physical Gold

### Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter.  
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units

### Investment Options

Growth

# QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme  
Investing in Quantum Gold Fund

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil

NAV (as on April 29, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	20.6610	20.5351

### AUM ₹(In Crores)

(as on April 30, 2022)

Average AUM*	Absolute AUM
74.47	74.56

\*Cumulative Daily AuM / No of days in the month



### Brokerages & Commissions Details

Brokerages on Investments  
for April 2022 ₹14,129.14

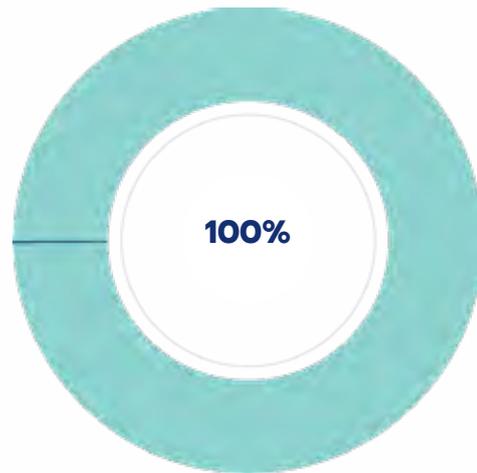
Distributor commissions  
for April 2022 ₹18,258.89

Portfolio Turnover Ratio  
(Last one year) 11.66%

## Asset Allocation (% of Net Assets) as on April 29, 2022

Units of Quantum Gold Fund - ETF	99.97%
TREPS & Net Receivable / (Payable)	0.03%
<b>Total</b>	<b>100.00%</b>

**0.03%**  
TREPS &  
Net Receivable /  
(Payable)



**99.97%**  
Units of Quantum  
Gold Fund (an ETF)

## Quantum Gold Savings Fund Performance as on April 29, 2022

The Scheme is managed by **Chirag Mehta**

Mr. **Chirag Mehta** is the Fund Manager managing the scheme since **May 19, 2011**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 49 & 50

## Performance of the Scheme

Direct Plan

### Quantum Gold Savings Fund - Direct Plan

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (19th May 2011)	6.85%	8.19%	6.55%	20,661	23,690	20,045
April 30, 2012 to April 29, 2022 (10 years)	4.66%	5.87%	6.71%	15,772	17,700	19,143
April 30, 2015 to April 29, 2022 (7 years)	8.58%	9.63%	6.16%	17,800	19,038	15,199
April 28, 2017 to April 29, 2022 (5 years)	10.99%	12.29%	4.94%	16,850	17,862	12,730
April 30, 2019 to April 29, 2022 (3 years)	16.54%	17.93%	5.65%	15,828	16,402	11,792
April 30, 2021 to April 29, 2022 (1 year)	10.28%	11.88%	-1.95%	11,025	11,185	9,805

<sup>#</sup>Domestic Price of Physical Gold, <sup>##</sup>CRISIL 10 Year Gilt Index.

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Gold Savings Fund - Regular Plan

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (01st Apr 2017)	10.84%	12.28%	4.59%	16,872	18,015	12,564
April 28, 2017 to April 29, 2022 (5 years)	10.85%	12.29%	4.94%	16,748	17,862	12,730
April 30, 2019 to April 29, 2022 (3 years)	16.40%	17.93%	5.65%	15,771	16,402	11,792
April 30, 2021 to April 29, 2022 (1 year)	10.11%	11.88%	-1.95%	11,008	11,185	9,805

<sup>#</sup>Domestic Price of Physical Gold, <sup>##</sup>CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

SIP Performance as on April 29, 2022

	Total Amount Invested (₹ '000)	Mkt Value as on Apr 29, 22 (₹ '000)	Tier 1 - Benchmark <sup>#</sup> Returns (₹ '000)	Additional Benchmark Returns (₹ '000) <sup>##</sup>	Returns (XIRR*) (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>
SIP Since Inception	1,310.00	2,000.12	2,148.92	1,833.75	7.51%	8.75%	6.00%
10 Years SIP	1,200.00	1,808.41	1,931.88	1,618.96	7.98%	9.23%	5.86%
7 Years SIP	840.00	1,221.73	1,274.06	1,000.47	10.57%	11.75%	4.94%
5 Years SIP	600.00	808.39	835.16	667.13	11.95%	13.28%	4.22%
3 Years SIP	360.00	414.35	422.43	368.68	9.46%	10.79%	1.57%
1 Year SIP	120.00	128.14	129.16	117.50	13.30%	15.00%	-3.97%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses.

<sup>#</sup>Domestic Price of Physical Gold, <sup>##</sup>CRISIL 10 Year Gilt Index.

Portfolio as on April 30, 2022  
QUANTUM GOLD SAVINGS FUND

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net
<b>A. EXCHANGE TRADED FUND UNITS</b>			
1. Quantum Gold Fund - Exchange Traded Fund (ETF)	1,67,34,995	7,453.77	99.97%
<b>Total of Exchange Traded Fund Units</b>		<b>7,453.77</b>	<b>99.97%</b>
<b>B. MONEY MARKET INSTRUMENTS</b>			
a. TREPS*		22.39	0.30%
<b>Net Receivable/(payable)</b>		<b>-20.39</b>	<b>-0.27%</b>
<b>Grand Total</b>		<b>7,455.77</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



## QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing since July 11, 2012.

Period	April 30, 2021 to April 29, 2022 (1 year)		April 30, 2019 to April 29, 2022 (3 years)		April 28, 2017 to April 29, 2022 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	7.52%	10.79%	9.14%	12.09%	8.17%	11.25%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	7.12%	10.79%	8.80%	12.09%	7.92%	11.25%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%)

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

## QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	April 30, 2021 to April 29, 2022 (1 year)		April 30, 2019 to April 29, 2022 (3 years)		April 28, 2017 to April 29, 2022 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	13.38%	19.76%	NA	NA	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	12.55%	19.76%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

## QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	April 30, 2021 to April 29, 2022 (1 year)		April 30, 2019 to April 29, 2022 (3 years)		April 28, 2017 to April 29, 2022 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	15.97%	20.30%	13.64%	16.49%	10.97%	14.28%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	15.70%	20.30%	13.37%	16.49%	10.76%	14.28%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Gold Savings Fund</p> <p>(An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund)</p> <p>Tier I Benchmark: Domestic Price of Physical Gold</p>	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold</li> </ul>	 <p>Investors understand that their principal will be at High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on April 30, 2022. The Risk Level of the Tier I Benchmark Index in the Risk O Meter is basis it's constituents as on April 30, 2022.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

\***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year

# QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme  
Investing in schemes of Quantum  
Mutual Fund

## Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

## ★ Scheme Features



### Fund Manager

Mr. Chirag Mehta  
Work experience: 19 years



### Category of Scheme

Fund of Funds – Domestic



### Inception Date (Date of Allotment)

July 11, 2012



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

**Direct Plan - Base TER (Other Expenses) & Total TER = 0.10 %**

**Regular Plan – Total TER = 0.47%**  
(Base TER 0.47% (Inclusive 0.10% Other Expenses & 0.37% Distributor Commission))



### Benchmark Index

Tier 1 Benchmark - CRISIL Composite Bond Fund Index (20%)  
+ S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%)  
+ Domestic Price of Gold (15%)



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.  
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Investment Options

Growth

# QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme  
Investing in schemes of Quantum  
Mutual Fund

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Repurchase/ Redemption/ Switch Out -

a) On or before 90 days from the date of allotment 1.00%.

b) After 90 days from the date of allotment Nil

NAV (as on April 29, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	23.9216	23.6479

### AUM ₹(In Crores) (as on April 30, 2022)

Average AUM*	Absolute AUM
46.57	46.29

\*Cumulative Daily AUM / No of days in the month

## Key Statistics

^^Standard Deviation 7.86%

^^Beta 0.42

^^Sharpe Ratio 0.65

## Brokerages & Commissions Details

Brokerages on Investments for April 2022 ₹2,802.96

Distributor commissions for April 2022 ₹8,527.83



The Scheme is  
co-managed by  
Chirag Mehta

Mr. Chirag Mehta Fund Managers managing the scheme  
since **July 11, 2012**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 55 & 56



## Performance of the Scheme

Direct Plan

## Quantum Multi Asset Fund of Funds - Direct Plan

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (11th Jul 2012)	9.30%	10.46%	14.28%	23,922	26,520	37,027
April 30, 2015 to April 29, 2022 (7 years)	8.53%	10.14%	12.67%	17,737	19,662	23,062
April 28, 2017 to April 29, 2022 (5 years)	8.17%	11.25%	15.10%	14,815	17,052	20,221
April 30, 2019 to April 29, 2022 (3 years)	9.14%	12.09%	14.77%	13,000	14,083	15,118
April 30, 2021 to April 29, 2022 (1 year)	7.52%	10.79%	18.24%	10,749	11,076	11,819

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%).

It is a customized index and it is rebalanced daily. <sup>##</sup>S&P BSE Sensex TRI



## Performance of the Scheme

Regular Plan

## Quantum Multi Asset Fund of Funds - Regular Plan

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (01st Apr 2017)	7.93%	11.22%	15.09%	14,735	17,165	20,424
April 28, 2017 to April 29, 2022 (5 years)	7.92%	11.25%	15.10%	14,646	17,053	20,221
April 30, 2019 to April 29, 2022 (3 years)	8.80%	12.09%	14.77%	12,880	14,083	15,118
April 30, 2021 to April 29, 2022 (1 year)	7.12%	10.79%	18.24%	10,710	11,076	11,819

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%).

It is a customized index and it is rebalanced daily. <sup>##</sup>S&P BSE Sensex TRI

## SIP Performance as on April 29, 2022

	Total Amount Invested (₹'000)	Mkt Value as on Apr 29, 2022 (₹'000)	Tier 1 - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	1,170.00	1,826.49	1,711.57	2,409.06	8.88%	7.61%	14.25%
7 Years SIP	840.00	1,143.88	1,067.23	1,442.60	8.72%	6.77%	15.25%
5 Years SIP	600.00	746.97	684.82	895.38	8.76%	5.27%	16.12%
3 Years SIP	360.00	413.74	366.95	477.17	9.36%	1.26%	19.41%
1 Year SIP	120.00	122.96	106.82	122.79	4.77%	-20.36%	4.50%

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

\*CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%).

It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI.

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

## Portfolio as on April 30, 2022 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
<b>A. MUTUAL FUND UNITS</b>			
1. Quantum Liquid Fund - Direct Plan Growth Option	55,90,675	1,609.58	34.77%
2. Quantum Dynamic Bond Fund - Direct Plan Growth Option	39,21,866	666.15	14.39%
3. Quantum Long Term Equity Value Fund - Direct Plan Growth Option	6,59,102	498.54	10.77%
4. QUANTUM INDIA ESG EQUITY FUND - DIRECT PLAN - GROWTH OPTION	10,99,559	181.21	3.91%
<b>Total of Mutual Fund Units</b>		<b>2,955.48</b>	<b>63.84%</b>
<b>B. EXCHANGE TRADED FUND UNITS</b>			
1. Quantum Nifty 50 ETF	49,669	890.84	19.24%
2. Quantum Gold Fund -Exchange Traded Fund (ETF)	15,35,550	683.93	14.77%
<b>Total of Exchange Traded Fund Units</b>		<b>1,574.77</b>	<b>34.01%</b>
<b>Total (A + B)</b>		<b>4,530.25</b>	<b>97.85%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
<b>a. TREPS*</b>		<b>105.64</b>	<b>2.28%</b>
<b>Net Receivable/(payable)</b>		<b>-6.66</b>	<b>-0.13%</b>
<b>Grand Total</b>		<b>4,629.23</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



**QUANTUM GOLD SAVINGS FUND**

Mr. Chirag Mehta managing the scheme since May 19, 2011

Period	April 30, 2021 to April 29, 2022 (1 year)		April 30, 2019 to April 29, 2022 (3 years)		April 28, 2017 to April 29, 2022 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan	10.28%	11.88%	16.54%	17.93%	10.99%	12.29%
Quantum Gold Savings Fund - Regular Plan	10.11%	11.88%	16.40%	17.93%	10.85%	12.29%

Past performance may or may not be sustained in the future.

#Domestic Price of physical gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

**QUANTUM EQUITY FUND OF FUNDS**

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	April 30, 2021 to April 29, 2022 (1 year)		April 30, 2019 to April 29, 2022 (3 years)		April 28, 2017 to April 29, 2022 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	15.97%	20.30%	13.64%	16.49%	10.97%	14.28%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	15.70%	20.30%	13.37%	16.49%	10.76%	14.28%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

**QUANTUM INDIA ESG EQUITY FUND**

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	April 30, 2021 to April 29, 2022 (1 year)		April 30, 2019 to April 29, 2022 (3 years)		April 28, 2017 to April 29, 2022 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum India ESG Equity Funds - Direct Plan	13.38%	19.76%	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	12.55%	19.76%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Multi Asset Fund of Funds</p> <p>(An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)</p> <p>Tier I Benchmark: CRISIL Composite Bond Fund Index (20%) + S&amp;P BSE Total Return Index (40%) + CRISIL Liquid Index(25%) + Domestic Price of Gold (15%)</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.  
 The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on April 30, 2022.  
 The Risk Level of the Tier I Benchmark Index in the Risk O Meter is basis it's constituents as on April 30, 2022.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.  
 Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.  
 Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899  
**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the regular plan

**^^ Note:**

Risk Free Rate assumed to be 3.93% (FBIL Overnight MIBOR for 29th April 2022) for calculating Sharpe Ratio.  
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

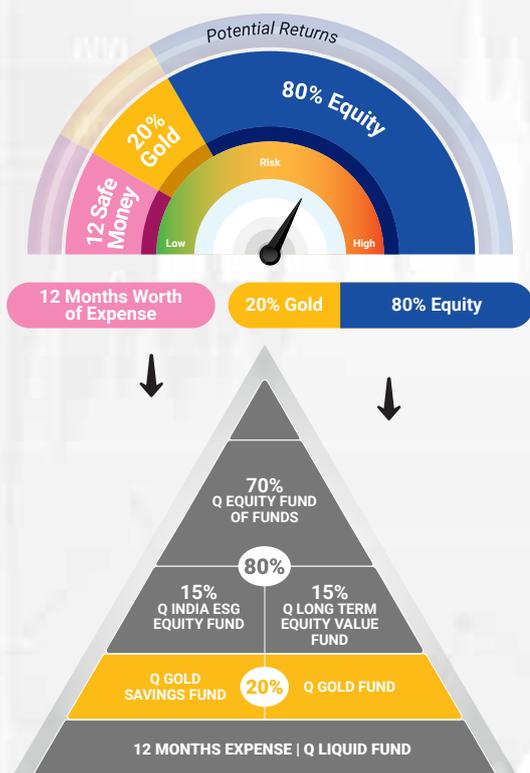
# QUANTUM GOLD FUND

An Open Ended Scheme Replicating/ Tracking Gold

## Investment Objective

To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

**Now start small to build your gold allocation with OGF**



\*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

## ★ Scheme Features



### Fund Manager

**Ms. Ghazal Jain**

Work experience: 4.7 years. She has been managing this fund since June 2, 2020



### Category of Scheme

Exchange Traded Fund



### Inception Date (Date of Allotment)

February 22, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Total TER = 0.78%**

{Base TER 0.71% (Inclusive of 0.40% Management Fees & 0.31% Other Expenses) + 0.07% GST (18% GST on 0.40% Management Fees)}



### Benchmark Index

Tier 1 Benchmark - Domestic Price of Physical Gold



### Minimum Application Amount (Under each Option)

**Directly with Fund:** The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/100 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



### Investment Options

Growth

# QUANTUM GOLD FUND

An Open Ended Scheme Replicating/  
Tracking Gold

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil

(retail investor can exit the scheme only through secondary market)

NAV (as on April 29, 2022)	(₹/Unit)
Growth Option	44.8033

### AUM ₹(In Crores)

(as on April 30, 2022)

Average AUM\*  
145.86

Absolute AUM  
144.28

\*Cumulative Daily AUM / No of days in the month

## Key Statistics

Tracking Error 0.137%

## Brokerages & Commissions Details

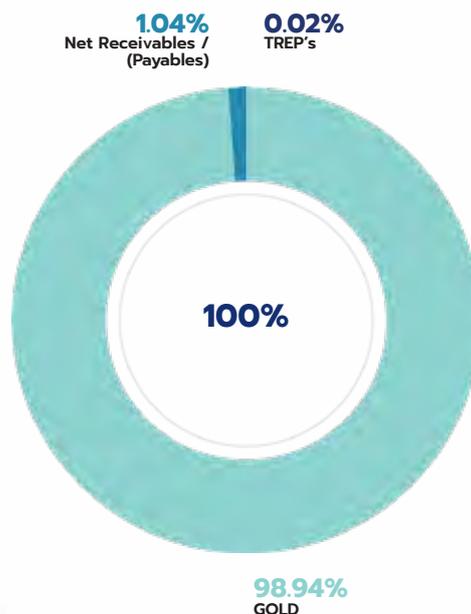
Brokerages on Investments for April 2022 NIL

Distributor commissions for April 2022 NIL

Portfolio Turnover Ratio (Last one year) 5.11%

Gold	No. of Bars
GOLD .995 Purity 1KG BAR at Mumbai Location	250
GOLD .999 Purity 100 Gram BAR at Mumbai Location	10
GOLD .995 Purity 1KG BAR at Ahmedabad Location	14
GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	97

GOLD	98.94%
Net Receivables/(Payables)	1.04%
TREPS	0.02%
<b>Total</b>	<b>100.00%</b>



Quantum Gold Fund Performance as on April 29, 2022

The Scheme is managed by Ghazal Jain.

Ms. Ghazal Jain is the Fund Manager managing the scheme since **June 2, 2020**

Performance of the Scheme

Quantum Gold Fund

Period	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (22nd Feb 2008)	9.82%	10.68%	6.22%	37,785	42,200	23,534
April 30, 2012 to April 29, 2022 (10 years)	4.83%	5.87%	6.71%	16,035	17,700	19,143
April 30, 2015 to April 29, 2022 (7 years)	8.55%	9.63%	6.16%	17,765	19,038	15,199
April 28, 2017 to April 29, 2022 (5 years)	11.22%	12.29%	4.94%	17,031	17,862	12,730
April 30, 2019 to April 29, 2022 (3 years)	16.86%	17.93%	5.65%	15,958	16,402	11,792
April 30, 2021 to April 29, 2022 (1 year)	10.85%	11.88%	-1.95%	11,082	11,185	9,805

<sup>#</sup>Domestic Price of physical gold, <sup>##</sup>CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page no. 61 for GIPS related disclosure.

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
<b>Gold</b>			
1. GOLD .995 Purity 1KG BAR at Mumbai Location	250	12,990.36	90.04%
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	14	726.73	5.04%
3. GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	97	505.39	3.50%
4. GOLD .999 Purity 100 Gram BAR at Mumbai Location	10	52.15	0.36%
<b>Total of Gold</b>		<b>14,274.63</b>	<b>98.94%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
A. TREPS*		3.55	0.02%
<b>Net Receivable/(payable)</b>		<b>149.48</b>	<b>1.04%</b>
<b>Grand Total</b>		<b>14,427.66</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold)  Tier I Benchmark: Domestic Price of physical gold	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in physical gold</li> </ul>	 <p>Investors understand that their principal will be at High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.  
The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on April 30, 2022.  
The Risk Level of the Tier I Benchmark Index in the Risk O Meter is basis it's constituents as on April 30, 2022.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.  
Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.  
Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899  
**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.  
TCS @ 0.075% applicable on all creation and redemption transactions till 31/03/2021. Effective 1st April, 2021 TCS rate would be 0.10 %.

^^ Note:

**Tracking Error** is calculated on Annualised basis using 3 years history of daily returns.

**Definitions**

**Tracking Error:** is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better

\***Portfolio Turnover** Ratio is the percentage of a funds assets that have changed over the course of a year

# QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Erstwhile name of the scheme has been changed from Quantum Nifty ETF to Quantum Nifty 50 ETF w.e.f February 1st, 2022.

## Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

## ★ Scheme Features



### Fund Manager

**Mr. Hitendra Parekh**

Work experience: 29.5 years. He has been managing this fund since July 10, 2008



### Category of Scheme

Exchange Traded Fund



### Inception Date (Date of Allotment)

July 10, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Total TER = 0.094%**

{Base TER 0.087% (Inclusive of 0.040% Management Fees & 0.047% Other Expenses) + 0.007% GST (18% GST on 0.040% Management Fees)}



### Benchmark Index

Tier 1 Benchmark - Nifty 50 TRI



### Minimum Application Amount (Under each Option)

**Directly with Fund:** The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



### Investment Options

Growth

# QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating /  
Tracking Nifty 50 Index

## Key Statistics

^^Tracking Error 0.147%

## Brokerages & Commissions Details

Brokerages on Investments for April 2022 ₹8,682.77

Distributor commissions for April 2022 NIL

Portfolio Turnover Ratio (Last one year) 0.85%

## ★ Scheme Features

### ₹ Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.

### Exit Load

NIL

(retail investor can exit the scheme only through secondary market)

### TAX#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on April 29, 2022)	(₹/Unit)
Growth Option	1791.8633

### AUM ₹(In Crores) (as on April 30, 2022)

Average AUM*	Absolute AUM
16.88	17.05

\*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.  
Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

The Scheme is managed by **Mr. Hitendra Parekh**

**Mr. Hitendra Parekh** is the Fund Manager managing the scheme since **July 10, 2008**.

### Performance of the Scheme

#### Quantum Nifty 50 ETF

Period	Scheme Returns (%)			Current Value ₹10,000 Invested at the beginning of a given period		
	Scheme Returns (%)	Tier 1 - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Scheme Returns (₹)	Tier 1 - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (10th Jul 2008)	12.04%	12.10%	12.25%	48,093	48,426	49,317
April 30, 2012 to April 29, 2022 (10 years)	13.71%	13.94%	14.20%	36,157	36,901	37,751
April 30, 2015 to April 29, 2022 (7 years)	12.25%	12.49%	12.67%	22,460	22,796	23,062
April 28, 2017 to April 29, 2022 (5 years)	14.10%	14.34%	15.10%	19,351	19,556	20,221
April 30, 2019 to April 29, 2022 (3 years)	14.42%	14.67%	14.77%	14,978	15,079	15,118
April 30, 2021 to April 29, 2022 (1 year)	18.17%	18.29%	18.24%	11,812	11,824	11,819

<sup>#</sup>Nifty 50 Total Return Index, <sup>##</sup>S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.**

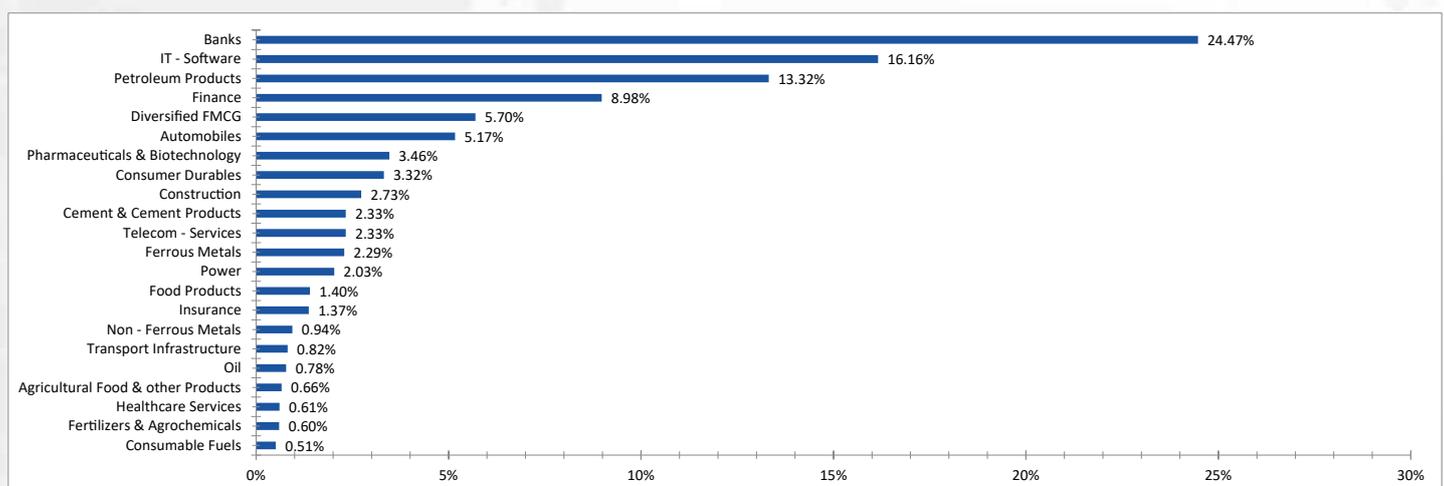
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Income Distribution of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of Income Distribution amount.

Refer to the section "GIPS Compliance" on Page no. 65 for GIPS related disclosure.

### Industry Allocation (% of Net Assets) as on April 30, 2022



Name of Instrument	Industry +	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Reliance Industries Limited	Petroleum Products	7,856	219.20	12.86%
2. HDFC Bank Limited	Banks	9,976	138.13	8.10%
3. Infosys Limited	IT - Software	8,334	130.64	7.66%
4. ICICI Bank Limited	Banks	15,822	117.60	6.90%
5. Housing Development Finance Corporation Limited	Finance	4,121	91.89	5.39%
6. Tata Consultancy Services Limited	IT - Software	2,359	83.67	4.91%
7. Kotak Mahindra Bank Limited	Banks	3,344	59.88	3.51%
8. ITC Limited	Diversified FMCG	19,926	51.72	3.03%
9. Larsen & Toubro Limited	Construction	2,752	46.63	2.73%
10. Hindustan Unilever Limited	Diversified FMCG	2,034	45.46	2.67%
11. Axis Bank Limited	Banks	6,010	43.79	2.57%
12. State Bank of India	Banks	8,740	43.38	2.54%
13. Bajaj Finance Limited	Finance	607	40.50	2.38%
14. Bharti Airtel Limited	Telecom - Services	5,374	39.71	2.33%
15. Asian Paints Limited	Consumer Durables	1,028	33.28	1.95%
16. HCL Technologies Limited	IT - Software	2,411	26.02	1.53%
17. Titan Company Limited	Consumer Durables	950	23.35	1.37%
18. Maruti Suzuki India Limited	Automobiles	302	23.31	1.37%
19. Tata Steel Limited	Ferrous Metals	1,810	23.01	1.35%
20. Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,459	22.84	1.34%
21. Bajaj Finserv Limited	Finance	138	20.58	1.21%
22. Mahindra & Mahindra Limited	Automobiles	2,180	20.10	1.18%
23. Tata Motors Limited	Automobiles	4,084	17.87	1.05%
24. Tech Mahindra Limited	IT - Software	1,416	17.83	1.05%
25. Power Grid Corporation of India Limited	Power	7,785	17.73	1.04%
26. UltraTech Cement Limited	Cement & Cement Products	263	17.44	1.02%
27. Wipro Limited	IT - Software	3,371	17.15	1.01%
28. NTPC Limited	Power	10,819	16.90	0.99%
29. Hindalco Industries Limited	Non - Ferrous Metals	3,327	16.06	0.94%
30. JSW Steel Limited	Ferrous Metals	2,201	16.00	0.94%
31. Nestle India Limited	Food Products	82	15.03	0.88%
32. IndusInd Bank Limited	Banks	1,482	14.50	0.85%
33. Grasim Industries Limited	Cement & Cement Products	854	14.45	0.85%
34. Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1,635	14.00	0.82%
35. Oil & Natural Gas Corporation Limited	Oil	8,309	13.33	0.78%
36. Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	290	13.07	0.77%
37. HDFC Life Insurance Company Limited	Insurance	2,116	12.32	0.72%
38. Cipla Limited	Pharmaceuticals & Biotechnology	1,176	11.54	0.68%
39. Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	277	11.45	0.67%
40. Tata Consumer Products Limited	Agricultural Food & other Products	1,365	11.24	0.66%
41. SBI Life Insurance Company Limited	Insurance	1,002	11.08	0.65%
42. Bajaj Auto Limited	Automobiles	295	11.00	0.65%
43. Apollo Hospitals Enterprise Limited	Healthcare Services	233	10.38	0.61%
44. UPL Limited	Fertilizers & Agrochemicals	1,252	10.30	0.60%
45. Britannia Industries Limited	Food Products	269	8.82	0.52%
46. Coal India Limited	Consumable Fuels	4,771	8.72	0.51%
47. Eicher Motors Limited	Automobiles	318	8.36	0.49%
48. Bharat Petroleum Corporation Limited	Petroleum Products	2,174	7.88	0.46%
49. Shree Cement Limited	Cement & Cement Products	30	7.78	0.46%
50. Hero MotoCorp Limited	Automobiles	295	7.39	0.43%
51. Yes Bank Limited**	Banks	2,453	0.00	0.00%

<b>B. Unlisted</b>	<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>	<b>1,704.31</b>	<b>99.98%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Net Receivable/(payable)</b>	<b>0.57</b>	<b>0.02%</b>
<b>Grand Total</b>	<b>1,704.88</b>	<b>100.00%</b>

\*\*Ministry of Finance had come out with Reconstruction Plan for Yes Bank in which it was mentioned there shall be a lock-in period of 3 years from the commencement of the scheme to the extent of 75% of equity shares held in Yes Bank as on 13th June 2020. Scheme had 3,269 Yes Bank shares out of which 25% of holding was sold and balance 75% of holding i.e. 2,453 shares are under lock in period for 3 years till 12th March, 2023. As approved by Valuation Committee, same will be valued at Zero price till lock in period. Post completion of 3 years period, any realisation value from the sale of 2,453 shares shall be distributed proportionately to the Unit Holder(s) as per their unit balance appearing in unit holder register/ Benpos as on 13th June 2020.  
Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

## GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF  (An Open Ended Scheme Replicating / Tracking Nifty 50 Index)  Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in Nifty 50 Index</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.  
The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on April 30, 2022.  
The Risk Level of the Tier I Benchmark Index in the Risk O Meter is basis it's constituents as on April 30, 2022.

^^ **Note:** Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

### Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

# COMPARISON CHART

Name of the Scheme	Asset Allocation Pattern			Primary Investment pattern	Differentiation	AUM ₹ in Cr (As on Apr 30, 2022)	No. of Folios (As on Apr 30, 2022)
<b>Quantum Long Term Equity Value Fund</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>	<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>	To invest in shares of companies included in BSE-200 Index	<b>857.33</b>	<b>26196</b>
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%			
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%			
	Money Market Instruments	1% to 5%	1%	35%			
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%			
<b>Quantum Liquid Fund</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			To invest in debt & Money Market Instruments	<b>527.69</b>	<b>6225</b>
	Money Market Instruments and other short term debt instruments with maturity / residual maturity upto 91 days	100%					
<b>Quantum Gold Fund ETF</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			To invest in Physical Gold	<b>144.28</b>	<b>11601</b>
		<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>				
	Physical Gold	95%	100%				
	Money Market Instrument	0%	5%				
<b>Quantum Nifty 50 ETF</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			To invest in stocks of companies comprising Nifty 50 Index	<b>17.05</b>	<b>708</b>
		<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>				
	Securities covered by the Nifty 50 Index	95%	100%				
	Money Market Instrument	0%	5%				
<b>Quantum Tax Saving Fund</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			To invest in Shares of Companies included in BSE-200 Index	<b>104.63</b>	<b>12985</b>
		<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>				
	Equity & Equity-related Securities	80%	100%				
	Debt & Money Market Instruments	0%	20%				
<b>Quantum Equity Fund of Funds</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI	<b>77.90</b>	<b>5642</b>
		<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>				
	Open-ended diversified equity schemes of mutual fund registered with SEBI	95%	100%				
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	5%				
<b>Quantum Gold Savings Fund</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			To invest in a the unit of Quantum Gold Fund ETF	<b>74.56</b>	<b>5875</b>
		<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>				
	Units of Quantum Gold Fund	95%	100%				
	Money Market Instruments, Short-term Corporate debt securities CBLO and unit of Debt and Liquid Schemes of Mutual Funds	0%	5%				
<b>Quantum Multi Asset Fund of Funds</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			To invest in a the units of Equity, Debt/Money Markets and Gold Schemes of Quantum Mutual fund	<b>46.29</b>	<b>2565</b>
		<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>				
	Units of Equity Schemes	25%	65%				
	Units of Debt/Money Market Schemes	25%	65%				
	Units of Gold Scheme	10%	20%				
	Money Market instruments, Short term Corporate debt securities, CBLO TRI-Party Repo, Repo/Reverse repo in Govt. Securities & treasury bills only	0%	5%				
<b>Quantum Dynamic Bond Fund</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument	<b>84.81</b>	<b>1580</b>
		<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>				
	Government Bond/Bill	25%	100%				
	PSU Bond	0%	50%				
	Certificate of Deposits/Commercial Paper/Short Term Debt Instrument	0%	75%				
	CBLO/Repos	0%	100%				
<b>Quantum India ESG Equity Fund</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria. <b>The sustainability objectives of the ESG strategy are:</b> a. achieving positive and above-average ESG profile b. mitigating ESG risks and harnessing ESG opportunities, and c. influencing overall positive behavior by investing in companies that promote sustainable products and services.	<b>59.05</b>	<b>7146</b>
		<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>				
	Equity & Equity Related Instruments of companies following ESG Criteria	80%	100%				
	Money market Instruments & Liquid Schemes of Mutual Funds	0%	20%				

DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND																																						
<b>Type of Scheme</b>	An Open Ended Equity Scheme following a Value Investment Strategy																																						
<b>This Product is suitable for Investors who are seeking*</b>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index</li> </ul>																																						
<b>Risk-o-meter of scheme</b>	 <p>Investors understand that their principal will be at Very High Risk The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2022.</p>	<b>Tier I Benchmark</b>	 <p>The Risk Level of the Tier I Benchmark in the Risk O Meter is basis it's constituents as on April 30, 2022.</p>																																				
		<b>Tier II Benchmark</b>	 <p>The Risk Level of the Tier II Benchmark in the Risk O Meter is basis it's constituents as on April 30, 2022.</p>																																				
<b>Investment Objectives</b>	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefits from the anticipated growth and development of the Indian economy and its markets.																																						
<b>Fund Manager Associate Fund Manger</b>	Mr. Sorbh Gupta (Since December 01, 2020) Mr. George Thomas (Since April 1, 2022)																																						
<b>Fund Manager Total Experience</b>	16.5 yrs. / 6 yrs.																																						
<b>Inception Date (Date of Allotment)</b>	March 13, 2006																																						
<b>Entry Load</b>	Not Applicable# ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
<b>Exit Load</b>	<p><b>Provisions</b></p> <p>10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment</p> <p>Remaining 90% of units in parts or full:</p> <p>(i) if redeemed or switched out on or before 365 days from the date of allotment</p> <p>(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment</p> <p>If units redeemed or switched out after 730 days from the date of allotment</p>	<b>% of Exit Load</b>	<p>NIL</p> <p>2% 1%</p> <p>NIL</p>																																				
<b>Investment Plan</b>	Direct Plan / Regular Plan																																						
<b>Default Plan</b>	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1" data-bbox="300 1305 1198 1570"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
2	Not mentioned	Direct	Direct Plan																																				
3	Not mentioned	Regular	Direct Plan																																				
4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
<b>Investment Options</b>	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility																																						
<b>Default Option<sup>5</sup></b>	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
<b>Minimum Application Amount (Under each option)</b>	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
<b>Lock-in Period</b>	NIL																																						
<b>Net Asset Value (NAV)</b>	Every Business Day																																						
<b>Tier I - Benchmark Index</b>	S&P BSE 500 Total Return Index	<b>Tier II - Benchmark Index</b>	S&P BSE 200 Total Return Index																																				

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

<sup>5</sup>Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.



DETAILS	QUANTUM TAX SAVING FUND																																						
<b>Type of Scheme</b>	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit																																						
<b>This Product is suitable for Investors who are seeking*</b>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul>																																						
<b>Risk-o-meter of scheme</b>	 <p>Investors understand that their principal will be at Very High Risk The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2022.</p>	<b>Tier I Benchmark</b>  <p>The Risk Level of the Tier I Benchmark in the Risk O Meter is basis it's constituents as on April 30, 2022.</p>	<b>Tier II Benchmark</b>  <p>The Risk Level of the Tier II Benchmark in the Risk O Meter is basis it's constituents as on April 30, 2022.</p>																																				
<b>Investment Objectives</b>	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefits from the anticipated growth and development of the Indian economy and its markets.																																						
<b>Fund Manager Associate Fund Manger</b>	Mr. Sorbh Gupta (Since October 1, 2016) Mr. George Thomas (Since April 1, 2022)																																						
<b>Fund Manager Total Experience</b>	16.5 yrs / 6 yrs																																						
<b>Inception Date (Date of Allotment)</b>	December 23, 2008																																						
<b>Entry Load</b>	Not Applicable# ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
<b>Exit Load</b>	NIL																																						
<b>Investment Plan</b>	Direct Plan / Regular Plan																																						
<b>Default Plan</b>	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1" data-bbox="300 1211 1198 1473"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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2	Not mentioned	Direct	Direct Plan																																				
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4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
<b>Investment Options</b>	Growth & Income Distribution cum Capital Withdrawal (IDCW)																																						
<b>Default Option<sup>5</sup></b>	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
<b>Minimum Application Amount (Under each option)</b>	₹500 and in multiples of ₹500 therefore, Additional Investment in all scheme would be ₹500 and in multiples of 500 thereafter																																						
<b>Lock-in Period</b>	3 years from the date of allotment of the respective Units																																						
<b>Net Asset Value (NAV)</b>	Every Business Day																																						
<b>Tier I - Benchmark Index</b>	S&P BSE 500 Total Return Index	<b>Tier II - Benchmark Index</b>	S&P BSE 200 Total Return Index																																				

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

<sup>5</sup>Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.



DETAILS	QUANTUM EQUITY FUND OF FUNDS																																						
<b>Type of Scheme</b>	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds																																						
<b>This Product is suitable for Investors who are seeking*</b>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies</li> </ul>																																						
<b>Risk-o-meter of scheme</b>	<p>Investors understand that their principal will be at Very High Risk The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2022.</p>	<b>Risk-o-meter of Tier I Benchmark</b>	<p>The Risk Level of the Tier I Benchmark Index in the Riskometer is basis it's constituents as on April 30, 2022.</p>																																				
<b>Investment Objectives</b>	The Investments objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity scheme of mutual funds registered with SEBI. There can be no assurance of positive returns form following the stated investment strategy.																																						
<b>Fund Manager</b>	Mr. Chirag Mehta (Since November 1, 2013)																																						
<b>Fund Manager Total Experience</b>	19 yrs																																						
<b>Inception Date (Date of Allotment)</b>	July 20, 2009																																						
<b>Entry Load</b>	Not Applicable# ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
<b>Exit Load</b>	<table border="1"> <thead> <tr> <th>Provisions</th> <th>% of Exit Load</th> </tr> </thead> <tbody> <tr> <td>10% of units if redeemed or switched out on or before 365 days from the date of allotment</td> <td>NIL</td> </tr> <tr> <td>Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment</td> <td>1%</td> </tr> <tr> <td>If redeemed or switched out of units after 365 days from the date of allotment</td> <td>NIL</td> </tr> </tbody> </table>	Provisions	% of Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL	Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%	If redeemed or switched out of units after 365 days from the date of allotment	NIL																														
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<b>Investment Plan</b>	Direct Plan / Regular Plan																																						
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5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
<b>Investment Options</b>	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)																																						
<b>Default Option<sup>5</sup></b>	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
<b>Minimum Application Amount (Under each option)</b>	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
<b>Lock-in Period</b>	NIL																																						
<b>Net Asset Value (NAV)</b>	Every Business Day																																						
<b>Tier I - Benchmark Index</b>	S&P BSE 200 - Total Return Index																																						

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

<sup>5</sup>Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.



DETAILS	QUANTUM INDIA ESG EQUITY FUND																																						
Type of Scheme	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria.</li> </ul>																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2022.</p>	Risk-o-meter of Tier I Benchmark	 <p>The Risk Level of the Tier I Benchmark Index in the Riskometer is basis it's constituents as on April 30, 2022.</p>																																				
Investment Objectives	<p>The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</p> <p><b>The sustainability objectives of the ESG strategy are:</b> a. achieving positive and above-average ESG profile b. mitigating ESG risks and harnessing ESG opportunities, and c. influencing overall positive behavior by investing in companies that promote sustainable products and services.</p>																																						
Fund Manager	Mr. Chirag Mehta - Fund Manager (Since July 12, 2019) Ms. Sneha Joshi - Associate Fund Manager (Since July 12, 2019)																																						
Fund Manager Total Experience	Mr. Chirag Mehta - 19 yrs. / Ms. Sneha Joshi - 9 yrs.																																						
Inception Date (Date of Allotment)	July 12, 2019																																						
Entry Load	Not Applicable																																						
Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. If redeemed or switched out on or after 365 days from the date of allotment: NIL Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1" data-bbox="304 1319 1198 1581"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options Default Option	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 100 ESG Total Return Index																																						

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM LIQUID FUND																																				
<b>Type of Scheme</b>	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.																																				
<b>This Product is suitable for Investors who are seeking*</b>	<ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in debt / money market instruments</li> </ul>																																				
<b>Risk-o-meter of scheme</b>	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">  <p>Investors understand that their principal will be at Low Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2022.</p> </div> <div style="text-align: center;"> <p><b>Risk-o-meter of Tier I Benchmark</b></p>  <p>The Risk Level of the Tier I Benchmark Index in the Riskometer is basis it's constituents as on April 30, 2022.</p> </div> </div>																																				
<b>Investment Objectives</b>	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																				
<b>Fund Manager</b>	Mr. Pankaj Pathak (Since March 1, 2017)																																				
<b>Fund Manager Total Experience</b>	12 yrs																																				
<b>Inception Date (Date of Allotment)</b>	April 7, 2006																																				
<b>Entry Load</b>	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																				
<b>Exit Load</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Investor Exit Upon Subscription</th> <th style="text-align: left;">Exit Load as a % of Redemption Proceeds</th> </tr> </thead> <tbody> <tr><td>Day 1</td><td>0.0070%</td></tr> <tr><td>Day 2</td><td>0.0065%</td></tr> <tr><td>Day 3</td><td>0.0060%</td></tr> <tr><td>Day 4</td><td>0.0055%</td></tr> <tr><td>Day 5</td><td>0.0050%</td></tr> <tr><td>Day 6</td><td>0.0045%</td></tr> <tr><td>Day 7 Onwards</td><td>NIL</td></tr> </tbody> </table>	Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 Onwards	NIL																				
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<b>Investment Plan</b>	Direct Plan / Regular Plan																																				
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6	Direct	Regular	Direct Plan																																		
7	Mentioned	Regular	Regular Plan																																		
8	Mentioned	Not mentioned	Regular Plan																																		
<b>Investment Options</b>	Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility																																				
<b>Default Option<sup>5</sup></b>	Growth Option in case Monthly Income Distribution Cum Capital Withdrawal (IDCW) Option or Daily Reinvestment of Income Distribution cum Capital Withdrawal Option is not indicated Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																				
<b>Minimum Application Amount (Under each option)</b>	Growth option ₹5,000/- and in multiples of ₹1/- therefore Monthly Dividend Payout option ₹10,000/- and in multiples of ₹1/- therefore, Daily Dividend Re-investment option ₹1,00,000/- and in multiples of ₹1/- therefore, Additional Investment - ₹500/- and in multiples of ₹1/- therefore / 50 units																																				
<b>Lock-in Period</b>	NIL																																				
<b>Net Asset Value (NAV)</b>	Every Business Day																																				
<b>*Tier I - Benchmark Index</b>	CRISIL Liquid Fund AI Index																																				

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

<sup>5</sup>Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

<sup>6</sup>Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund Index to CRISIL Liquid Fund AI Index w.e.f. April 01, 2022

For PRC Matrix refer page no 39.



DETAILS	QUANTUM DYNAMIC BOND FUND																																						
Type of Scheme	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities</li> </ul>																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Low to Moderate Risk The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2022.</p>	Risk-o-meter of Tier I Benchmark	 <p>The Risk Level of the Tier I Benchmark Index in the Riskometer is basis its constituents as on April 30, 2022.</p>																																				
Investment Objectives	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	May 19, 2015																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option																																						
Default Option <sup>5</sup>	Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
*Tier I - Benchmark Index	CRISIL Dynamic Bond Fund All India Index																																						

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

<sup>5</sup>Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

<sup>6</sup>Tier-I Benchmark of the scheme has been changed from CRISIL Composite Bond Fund Index to CRISIL Dynamic Bond Fund All India Index w.e.f. April 01, 2022

For PRC Matrix refer page no 44.

DETAILS	QUANTUM GOLD SAVINGS FUND																																						
Type of Scheme	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold</li> </ul>																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2022.</p>	Risk-o-meter of Tier I Benchmark	 <p>The Risk Level of the Tier I Benchmark Index in the Riskometer is basis it's constituents as on April 30, 2022.</p>																																				
Investment Objectives	<p>The Investments objective of the scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund</p> <p>The Performance of the scheme may differ from the of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since May 19, 2011)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	May 19, 2011																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL for the prospective investment made on or after December 11, 2017.																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1" data-bbox="300 1249 1200 1518"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Domestic Price of Physical Gold																																						

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

DETAILS	QUANTUM MULTI ASSET FUND OF FUNDS																																				
Type of Scheme	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																				
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt /money market instruments and gold</li> </ul>																																				
Risk-o-meter of scheme	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">  <p>Investors understand that their principal will be at Moderately High Risk The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2022.</p> </div> <div style="text-align: center;">  <p>The Risk Level of the Tier I Benchmark Index in the Riskometer is basis it's constituents as on April 30, 2022.</p> </div> </div>																																				
Investment Objectives	<p>The Investments objective of the scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and gold schemes of Quantum Mutual Fund.</p> <p>The Scheme may invest in the units of debt / money market scheme of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investment in the scheme of Quantum Mutual Fund.</p> <p>There can be no assurance that the investment objective of the Scheme will be realized.</p>																																				
Fund Manager	Mr. Chirag Mehta (Since July 11, 2012)																																				
Fund Manager Total Experience	19 yrs / 17.11 yrs																																				
Inception Date (Date of Allotment)	July 11, 2012																																				
Entry Load	Not Applicable# (#In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																				
Exit Load	<p>a. 100% if redeemed or switch out on or before 90 days from the date of allotment of units.</p> <p>b. NIL if redeemed or switch out after 90 days from the date of allotment of units.</p>																																				
Investment Plan	Direct Plan / Regular Plan																																				
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																		
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8	Mentioned	Not mentioned	Regular Plan																																		
Investment Options	Growth Option																																				
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																				
Lock-in Period	NIL																																				
Net Asset Value (NAV)	Every Business Day																																				
Tier I - Benchmark Index	CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index(25%) + Domestic Price of Gold (15%)																																				

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

DETAILS	QUANTUM GOLD FUND	
Type of Scheme	An Open Ended Scheme Replicating / Tracking Gold	
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>• Long term returns</li> <li>• Investments in physical gold</li> </ul>	
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2022.</p>	 <p>The Risk Level of the Tier I Benchmark Index in the Riskometer is basis it's constituents as on April 30, 2022.</p>
Investment Objectives	To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.	
Fund Manager	Ms. Ghazal Jain (Since June 2, 2020)	
Fund Manager Total Experience	4.7 yrs	
Inception Date (Date of Allotment)	February 22, 2008	
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)	
Exit Load	NIL	
Investment Plan	NIL	
Default Plan	NA	
Investment Options	NA	
Minimum Application Amount (Under each option)	<p><b>Directly with Fund:</b> The Investors can create / redeem in exchange of portfolio Deposit and Cash Component in creation of unit size at NAV based Price.</p> <p><b>On the Exchange:</b> Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.</p>	
Lock-in Period	NIL	
Net Asset Value (NAV)	Every Business Day	
Tier I - Benchmark Index	Domestic Price of Physical Gold	

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

DETAILS	QUANTUM NIFTY 50 ETF	
Type of Scheme	An Open Ended Scheme Replicating / Tracking Nifty 50 Index	
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investments in equity and equity related securities of companies in Nifty 50 Index</li> </ul>	
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2022.</p>	<p><b>Risk-o-meter of Tier I Benchmark</b></p>  <p>The Risk Level of the Tier I Benchmark Index in the Riskometer is basis it's constituents as on April 30, 2022.</p>
Investment Objectives	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.	
Fund Manager	Mr. Hitendra Parekh (Since July 10, 2008)	
Fund Manager Total Experience	29.5 yrs	
Inception Date (Date of Allotment)	July 10, 2008	
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)	
Exit Load	NIL	
Investment Plan	NIL	
Default Plan	NA	
Investment Options	NA	
Minimum Application Amount (Under each option)	<p><b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV Price. -2000 Units and in multiples of thereof.</p> <p><b>On the Exchange:</b> At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.</p>	
Lock-in Period	NIL	
Net Asset Value (NAV)	Every Business Day	
Tier I - Benchmark Index	Nifty 50 - Total Return Index	

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# HOW TO READ FACTSHEET

## Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

## Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

## Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

## Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

## SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

## NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

## Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

## Note

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

## Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

## Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

# STATUTORY DETAILS & RISK FACTORS

## Disclaimer, Statutory Details & Risk Factors:

### ❗ Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Please visit – [www.Quantummf.com](http://www.Quantummf.com) to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor : Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) Trustee : Quantum Trustee Company Private Limited Investment Manager : Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

### ❗ Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund of Funds will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

### ❗ Disclaimer of NSEIL: Quantum Nifty 50 ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

### ❗ Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Nifty 50 ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

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	Website	: <a href="http://www.QuantumAMC.com">www.QuantumAMC.com</a>
	Email	: <a href="mailto:CustomerCare@QuantumAMC.com">CustomerCare@QuantumAMC.com</a>
	SMS	: <QUANTUM> to 9243-22-3863
	Toll Free Helpline	: 1800-22-3863 / 1800-209-3863

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 [www.youtube.com/QuantumMF](http://www.youtube.com/QuantumMF)

 [www.instagram.com/quantummualfund/](http://www.instagram.com/quantummualfund/)



Registered Office:

**Quantum Asset Management Company Pvt Ltd.**

6th Floor, Hoechst House, Nariman Point, Mumbai - 400 021

Corporate Identity Number(CIN): U65990MH2005PTC156152

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