



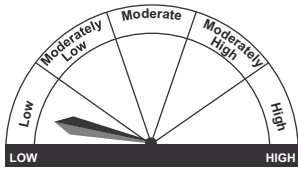
QUANTUM LIQUID FUND

An Open ended Liquid Scheme

Scheme Features

Nature of Scheme	An Open-ended Liquid Scheme
Investment Objective	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.
Benchmark Index	Crisil Liquid Fund Index
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)
Fund Manager’s Total Experience	7 yrs.
Inception Date (Date of Allotment)	April 7, 2006
Current Expense Ratio	0.25%
Total Expense Ratio (Weighted Average for the Month)	0.21%
Investment Options	Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re- Investment Facility, (ii) Dividend Payout Facility
Minimum Application Amount (Under each Option)	Growth Option: ₹ 5,000/-and in multiples of ₹ 1/-thereafter. Monthly Dividend Option: ₹ 10,000/-and in multiples of ₹ 1/- thereafter. Daily Dividend Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹1/- thereafter /50 units (For all options)
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 1-2 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open- ended Liquid Scheme)	<ul style="list-style-type: none">Income over the short termInvestments in debt / money market instruments	 <p>Investors understand that their principal will be at Low risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of March 31, 2017)	NAV per Unit (₹)	Fund Size as on March 2017	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	22.5153	Growth Option	83.34	91.44
Monthly Dividend Option	10.0129	Daily Dividend Reinvestment Option	16.19	16.35
Daily Dividend Reinvestment Option	10.0052	Monthly Dividend Option	6.40	6.24
		Total	105.93	114.02

*Cumulative Daily AuM /No of days in the month

#AuM as on March 31, 2017

Quantum Liquid Fund Performance as on March 31, 2017

For other Schemes Managed by Mr. Pankaj Pathak please see **page no.4**
Mr Pankaj Pathak is the Fund Manager effective from March 01,2017.

Performance of the Scheme

Period	Scheme Returns (%)	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
Quantum Liquid Fund				Scheme (₹)	Benchmark Returns (₹) #	Additional Benchmark Returns (₹) ##
March 24, 2017 to March 31, 2017 (7 Days)*	6.52	7.21	4.68	10,012	10,014	10,009
March 16, 2017 to March 31, 2017 (15 Days)*	6.31	7.18	6.07	10,026	10,029	10,025
February 28, 2017 to March 31, 2017 (30 Days)*	6.16	6.70	6.62	10,052	10,057	10,056
March 31, 2016 to March 31, 2017 (1 year)**	6.49	7.11	7.15	10,649	10,711	10,715
March 31, 2014 to March 31, 2017 (3 year)**	7.57	8.04	7.85	12,451	12,613	12,549
March 30, 2012 to March 31, 2017 (5 year)**	8.12	8.36	7.54	14,783	14,947	14,387
Since Inception (07th April 2006)**	7.66	7.50	6.33	22,515	22,141	19,630

Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option.
Crisil Liquid Fund Index and ## Crisil 1 year T-bill Index. @ current value of Rs. 10,000/- invested at the beginning of a given period.

* Simple Annualized.

** Returns for 1 year and above period are Compounded Annualized Growth Return (CAGR).

Quantum Mutual Fund since its launch did not have Separate Plans for receiving any investment applications either through distributors or directly from investors till March 31, 2017. Effective from April 1, 2017, the Existing Plan has been classified as Direct Plan and a new Regular Plan has been launched to receive the investment applications through distributors, with both the plans having different expenses structure. The performance details provided herein is of the plan now classified as Direct Plan as stated above. Different Plans shall have different expense structure.

Weighted Average Maturity as on March 31, 2017	(Days)
At the end of the month	34
Average during the month	32
Modified Duration	32

Brokerage & Commissions Paid	
Brokerages Paid for investments for March 2017	₹ 7800.00
Distributor Commissions Paid till date	NIL
Portfolio Yield	5.91%

Dividend History - Monthly Dividend payout option		
Record Date	Net Dividend per unit(₹)	
	Individual	Non Individual
25-Jan-17	0.03537150	0.03250441
27-Feb-17	0.03768248	0.03462807
27-Mar-17	0.03296028	0.03028863

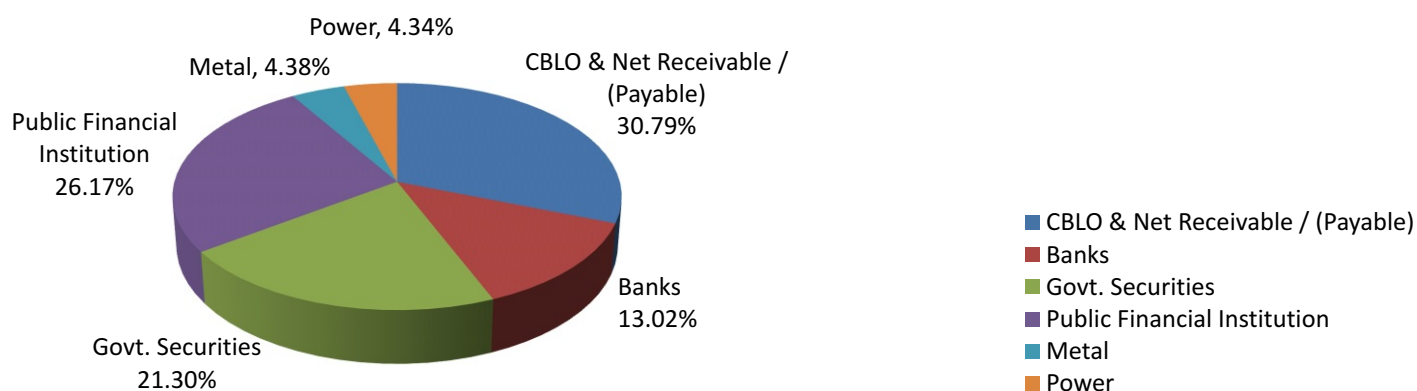


Portfolio as on March 31, 2017

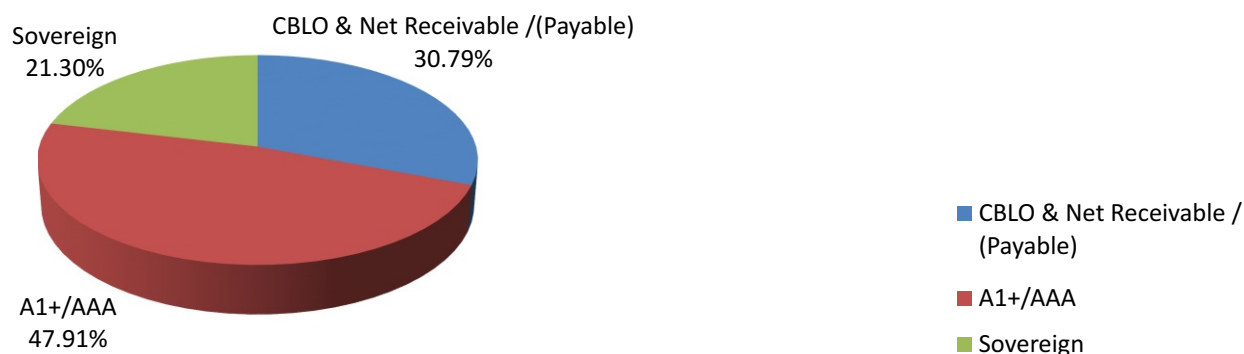
Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges				
1. 7.98% Power Fin Corp Ltd NCD (21/04/2017)	CRISIL AAA	21	500.35	4.39
B) Privately Placed/Unlisted				
C) Securitized Debt Instruments				
Total of Debt Instruments			500.35	4.39
MONEY MARKET INSTRUMENTS				
A) Certificate of Deposit (CD)				
1. Vijaya Bank CD (MD 26/05/2017)	FITCH A1+	56	991.01	8.69
2. Andhra Bank CD (MD 12/06/2017)	FITCH A1+	73	494.06	4.33
Total of CDs			1,485.07	13.02
B) Commerical Papers (CP)				
1. Steel Authority of India Ltd CP (MD 10/04/2017)	CARE A1+	10	499.24	4.38
2. Small Ind Dev Bank of India CP (MD 17/04/2017)	CRISIL A1+	17	498.66	4.37
3. National Bank For Agri & Rural CP (MD 20/04/2017)	CRISIL A1+	20	498.40	4.37
4. Small Ind Dev Bank of India CP (MD 05/05/2017)	CRISIL A1+	35	497.15	4.36
5. National Bank For Agri & Rural CP (MD 16/05/2017)	CRISIL A1+	46	496.08	4.35
6. NTPC Ltd CP (MD 05/06/2017)	CARE A1+	66	494.53	4.34
7. Export Import Bank of India CP (MD 20/06/2017)	CRISIL A1+	81	493.35	4.33
Total of CPs			3,477.41	30.50
C) Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 25/05/2017)	Sovereign	55	1,983.28	17.39
2. 91 Days Tbill (MD 01/06/2017)	Sovereign	62	445.73	3.91
Total of T-Bills			2,429.01	21.30
D) Collateralised Borrowing & Lending Obligation (CBLO)*				
1. CBLO (MD 03/04/2017)			1,425.56	12.51
2. CBLO (MD 06/04/2017)			999.17	8.76
Total of CBLO,			2424.72	21.27
Total of Money Market Instruments			9,816.21	86.09
Net Receivable / (Payables)			1,085.61	9.52
Grand Total			11,402.17	100.00

* Cash & Cash Equivalents

Asset Allocation (% of Net Assets) as on March 31, 2017



Rating Profile (% of Net Asset) as on March 31, 2017



QUNATUM DYNAMIC BOND FUND

Mr Pankaj Pathak effective from March 01, 2017

Period	March 31, 2016 to March 31, 2017 (1 year)	
	Scheme Return %	Benchmark Return (%)#
Quantum Dyanmic Bond Fund	13.16	11.09

Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option.

CRISIL Composite Bond Fund Index

Returns are calculated on the basis of Compounded Annualized Growth Return (CAGR).

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Schemes has been in existence for more than 1 year but less than 3.

Quantum Mutual Fund since its launch did not have Separate Plans for receiving any investment applications either through distributors or directly from investors till March 31, 2017. Effective from April 1, 2017, the Existing Plan has been classified as Direct Plan and a new Regular Plan has been launched to receive the investment applications through distributors, with both the plans having different expenses structure. The performance details provided herein is of the plan now classified as Direct Plan as stated above. Different Plans shall have different expense structure.

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