



QUANTUM NIFTY ETF

An Open ended Exchange Traded Fund

Scheme Features

Nature of Scheme	An Open-ended Exchange Traded Fund
Investment Objective	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.
Benchmark Index	Nifty 50 TRI Index
Fund Manager	Mr. Hitendra Parekh (Since July 10,2008)
Fund Manager's Total Experience	22 yrs.
Inception Date (Date of Allotment)	July 10, 2008
Current Expense Ratio	0.25% (Inclusive of Statutory Levies and Taxes)
Total Expense Ratio (Weighted Average for the Month)	0.25% (Inclusive of Statutory Levies and Taxes)
Investment Options	Growth
Minimum Application Amount (Under each Option)	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QIF Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QIF issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Processed through RTGS/NEFT mode on T +3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	NIL (retail Investor can exit the scheme only through secondary market)
Taxation[#]	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Nifty ETF (An Open-ended Exchange Traded Fund)	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index. 	<p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Quantum Nifty ETF Performance as on May 31, 2017

Mr Hitendra Parekh is the Fund Manager effective from June 09, 2008.

Performance of the Scheme

Period	Scheme Returns (%)	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark Returns (₹) #	Additional Benchmark Returns (₹) ##
Quantum Nifty (ETF)						
May 31, 2016 to May 31, 2017 (1 year)	19.00	19.35	16.79	11,900	11,935	11,679
May 30, 2014 to May 31, 2017 (3 year)	11.11	11.30	8.73	13,724	13,794	12,861
May 31, 2012 to May 31, 2017 (5 year)	15.47	15.70	13.93	20,535	20,746	19,204
May 31, 2010 to May 31, 2017 (7 year)	10.58	10.84	9.08	20,227	20,565	18,381
Since Inception (10th July 2008)	11.20	11.15	9.47	25,714	25,621	22,365

Past performance may or may not be sustained in the future. Load is not taken into consideration.

Nifty 50 Total Return Index and ## S&P BSE Sensex. @show the current value of ₹ 10,000/- invested at the beginning of a given period. Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

^^Tracking Error :0.083%

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Portfolio as on May 31, 2017

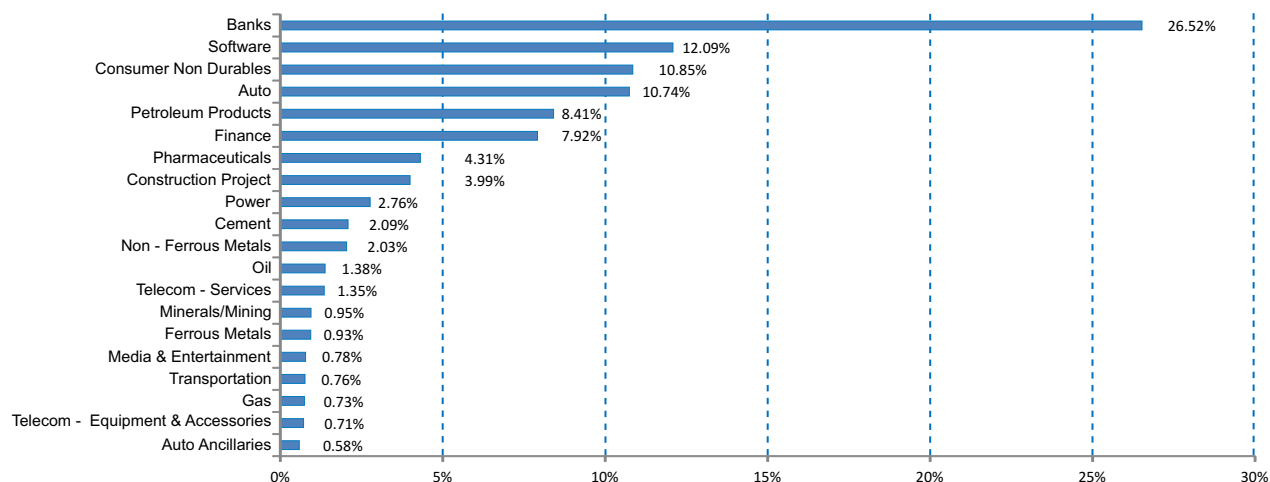
Name of Instrument	Industry+	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on the Stock Exchanges				
1. HDFC Bank Limited	Banks	2,490	40.74	9.14
2. ITC Limited	Consumer Non Durables	10,450	32.58	7.31
3. Housing Development Finance Corporation Limited	Finance	1,954	30.67	6.88
4. Reliance Industries Limited	Petroleum Products	2,038	27.32	6.13
5. Infosys Limited	Software	2,456	24.00	5.39
6. ICICI Bank Limited	Banks	7,160	23.37	5.25
7. Larsen & Toubro Limited	Construction Project	1,010	17.78	3.99
8. Tata Consultancy Services Limited	Software	654	16.65	3.74
9. Kotak Mahindra Bank Limited	Banks	1,494	14.43	3.24
10. Maruti Suzuki India Limited	Auto	163	11.75	2.64
11. State Bank of India	Banks	3,890	11.21	2.52
12. Tata Motors Limited	Auto	2,306	10.98	2.46
13. Axis Bank Limited	Banks	2,091	10.75	2.41
14. Hindustan Unilever Limited	Consumer Non Durables	878	9.37	2.10
15. IndusInd Bank Limited	Banks	618	9.15	2.05
16. Mahindra & Mahindra Limited	Auto	572	8.10	1.82
17. Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,356	6.80	1.53
18. Yes Bank Limited	Banks	449	6.43	1.44
19. Asian Paints Limited	Consumer Non Durables	554	6.38	1.43
20. Oil & Natural Gas Corporation Limited	Oil	3,470	6.14	1.38
21. HCL Technologies Limited	Software	699	6.04	1.36
22. Bharti Airtel Limited	Telecom - Services	1,621	6.02	1.35
23. Hero MotoCorp Limited	Auto	158	5.92	1.33
24. Power Grid Corporation of India Limited	Power	2,700	5.61	1.26
25. Vedanta Limited	Non - Ferrous Metals	2,286	5.46	1.23
26. Indian Oil Corporation Limited	Petroleum Products	1,253	5.38	1.21
27. UltraTech Cement Limited	Cement	128	5.37	1.21
28. NTPC Limited	Power	3,040	4.87	1.09
29. Bharat Petroleum Corporation Limited	Petroleum Products	640	4.75	1.07
30. Bajaj Auto Limited	Auto	167	4.75	1.07
31. Indiabulls Housing Finance Limited	Finance	396	4.60	1.03
32. Eicher Motors Limited	Auto	16	4.55	1.02
33. Coal India Limited	Minerals/Mining	1,602	4.21	0.95
34. Wipro Limited	Software	777	4.16	0.93

35. Tata Steel Limited	Ferrous Metals	824	4.16	0.93
36. Dr. Reddy's Laboratories Limited	Pharmaceuticals	149	3.76	0.84
37. Hindalco Industries Limited	Non - Ferrous Metals	1,793	3.60	0.81
38. Zee Entertainment Enterprises Limited	Media & Entertainment	673	3.46	0.78
39. Lupin Limited	Pharmaceuticals	294	3.41	0.77
40. Adani Ports and Special Economic Zone Limited	Transportation	993	3.37	0.76
41. GAIL (India) Limited	Gas	790	3.27	0.73
42. Cipla Limited	Pharmaceuticals	623	3.22	0.72
43. Bharti Infratel Limited	Telecom - Equipment & Accessories	864	3.17	0.71
44. Tech Mahindra Limited	Software	766	2.99	0.67
45. Bosch Limited	Auto Ancillaries	11	2.57	0.58
46. Ambuja Cements Limited	Cement	910	2.20	0.49
47. Bank of Baroda	Banks	1,171	2.08	0.47
48. Aurobindo Pharma Limited	Pharmaceuticals	348	2.00	0.45
49. Tata Power Company Limited	Power	2,245	1.82	0.41
50. Tata Motors Limited	Auto	627	1.81	0.41
51. ACC Limited	Cement	105	1.72	0.39
B) Unlisted		NIL	NIL	NIL
Total of all Equity			444.90	99.85
MONEY MARKET INSTRUMENTS				
A) Collateralised Borrowing & Lending Obligation (CBLO)*			0.50	0.11
Net Receivable/(payable)			0.15	0.03
Grand Total			445.55	100.00

* Cash & Cash Equivalents

Portfolio Turnover Ratio (Last one year): 23.77%

Industry Allocation (% of Net Assets) as on May 31, 2017



Brokerages & Commissions Details.

Brokerages on Investments for May 2017 ₹ 1,692.63

Distributor Commissions paid during May 2017 NIL

NAV
(as on May 31, 2017) (₹/Unit)

Growth Option 1032.6472

AUM
(as on May 31, 2017) ₹ (In Crores)

Average AUM* 4.37

Absolute AUM 4.46

*Cumulative Daily AuM /No of days in the month

^^ **Note:** Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.