



QUANTUM LIQUID FUND

An Open ended Liquid Scheme

Scheme Features

Nature of Scheme	An Open-ended Liquid Scheme
Investment Objective	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.
Benchmark Index	Crisil Liquid Fund Index
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)
Fund Manager's Total Experience	7 yrs.
Inception Date (Date of Allotment)	April 7, 2006
Current Expense Ratio Direct Plan	0.25% (Inclusive of Statutory Levies and Taxes)
Current Expense Ratio Regular Plan	0.31% (Inclusive of Statutory Levies and Taxes)
Total Expense Ratio (Weighted Average for the Month) Direct Plan	0.21% (Inclusive of Statutory Levies and Taxes)
Total Expense Ratio (Weighted Average for the Month) Regular Plan	0.26% (Inclusive of Statutory Levies and Taxes)
Investment Options	Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re- Investment Facility, (ii) Dividend Payout Facility
Minimum Application Amount (Under each Option)	Growth Option: ₹ 5,000/-and in multiples of ₹ 1/-thereafter. Monthly Dividend Option: ₹ 10,000/-and in multiples of ₹ 1/- thereafter. Daily Dividend Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹1/- thereafter /50 units (For all options)
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Processed through RTGS/NEFT mode on T +1 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open-ended Liquid Scheme)	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	<p>Investors understand that their principal will be at Low risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Quantum Liquid Fund Performance as on April 28, 2017

For other Schemes Managed by Mr. Pankaj Pathak please see **page no.4**
Mr Pankaj Pathak is the Fund Manager effective from March 01,2017.

Performance of the Scheme

Period	Scheme Returns (%)	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark Returns (₹) #	Additional Benchmark Returns (₹) ##
Quantum Liquid Fund						
April 21, 2017 to April 28, 2017 (7 Days)*	5.59	6.15	2.46	10,011	10,012	10,005
April 13, 2017 to April 28, 2017 (15 Days)*	5.57	6.35	0.12	10,023	10,026	10,001
March 31, 2017 to April 28, 2017 (30 Days)*	5.63	6.32	2.39	10,043	10,049	10,018
April 29, 2016 to April 28, 2017 (1 year)**	6.38	7.06	6.63	10,637	10,704	10,662
April 30, 2014 to April 28, 2017 (3 year)**	7.50	7.98	7.75	12,420	12,589	12,509
April 30, 2012 to April 28, 2017 (5 year)**	8.04	8.32	7.41	14,717	14,907	14,293
April 30, 2010 to April 28, 2017 (7 year)**	8.06	8.10	6.85	17,206	17,248	15,906
April 30, 2007 to April 28, 2017 (10 year)**	7.67	7.58	6.45	20,951	20,764	18,687
Since Inception (07th April 2006)**	7.65	7.49	6.30	22,613	22,248	19,666

Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. # Crisil Liquid Fund Index and ## Crisil 1 year T-bill Index. @ current value of Rs. 10,000/- invested at the beginning of a given period.

* Simple Annualized.

** Returns for 1 year and above period are Compounded Annualized Growth Rate (CAGR).

Quantum Mutual Fund since its launch did not have Separate Plans for receiving any investment applications either through distributors or directly from investors till March 31, 2017. Effective from April 1, 2017, the Existing Plan has been classified as Direct Plan and a new Regular Plan has been launched to receive the investment applications through distributors, with both the plans having different expenses structure. The performance details provided herein is of the plan now classified as Direct Plan as stated above. Different Plans shall have different expense structure.

Weighted Average Maturity as on April 30, 2017	(Days)
At the end of the month	37
Average during the month	26
Modified Duration	35

Brokerages & Commissions Details.	
Brokerages on Investments for April 2017	₹ 6,000.00
Distributor Commissions paid during April 2017	NIL
Portfolio Yield	6.08%

Dividend History - Monthly Dividend option	Direct Plan		Regular Plan	
	Net Dividend per unit(₹) (Post Dividend Distribution Tax)		Net Dividend per unit(₹) (Post Dividend Distribution Tax)	
	Individual	Non Individual	Individual	Non Individual
Record Date				
27-Feb-17	0.03768248	0.03462807	NA	NA
27-Mar-17	0.03296028	0.03028863	NA	NA
25-Apr-17	0.03329242	0.03059385	0.03302922	0.03035198

NAV (as on April 28, 2017)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily Dividend Option	10.0045	10.0006
Growth Option	22.6126	22.6115
Monthly Dividend Option	10.0093	10.0093

AUM (as on April 30, 2017)	₹(In Crores)
Average AUM	116.24
Absolute AUM	117.41

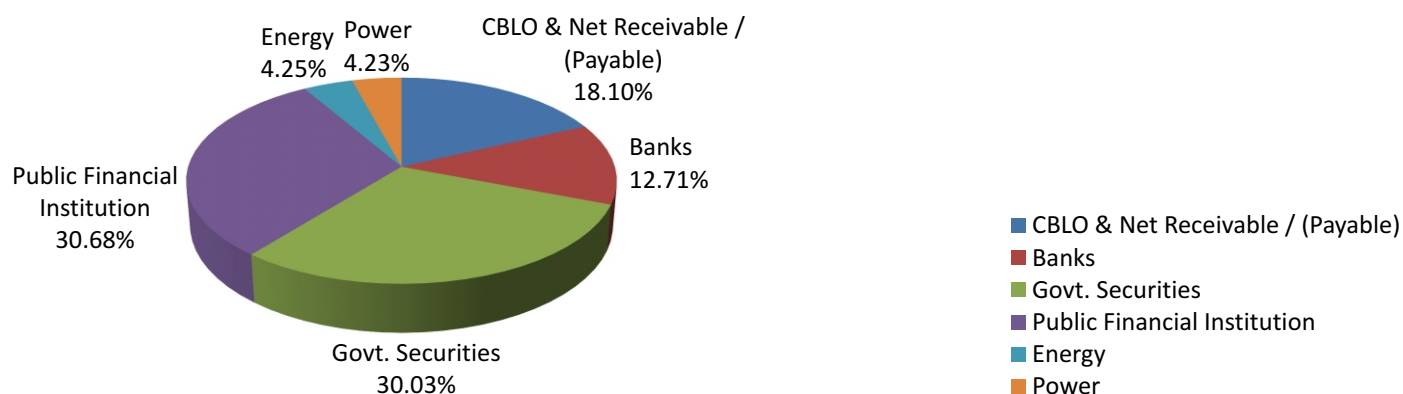
*Cumulative Daily AuM /No of days in the month

Portfolio as on April 30, 2017

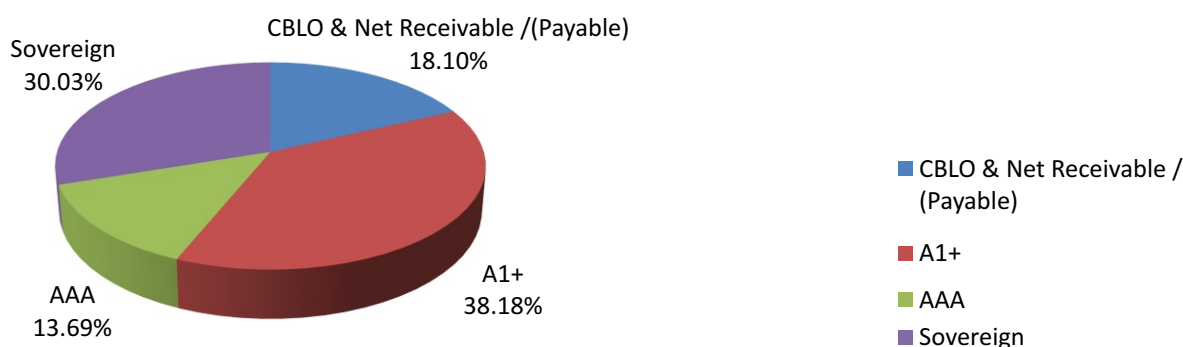
Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges				
1. 9.11 Power Finance Corp Ltd NCD (MD 07/07/2017)	CRISIL AAA	68	1,003.80	8.55
2. 9.4 RECL Ltd NCD (MD 20/07/2017)	ICRA AAA	81	603.21	5.14
B) Privately Placed/Unlisted		NIL	NIL	NIL
C) Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments			1,607.01	13.69
MONEY MARKET INSTRUMENTS				
A) Certificate of Deposit (CD)				
1. Vijaya Bank CD (MD 26/05/2017)	FITCH A1+	26	995.82	8.48
2. Andhra Bank CD (MD 12/06/2017)	FITCH A1+	43	496.51	4.23
Total of CDs			1,492.33	12.71
B) Commercial Papers (CP)				
1. Export Import Bank of India CP (MD 05/05/2017)	CRISIL A1+	5	499.67	4.26
2. Small Ind Dev Bank of India CP (MD 05/05/2017)	CRISIL A1+	5	499.66	4.26
3. Hindustan Petroleum Corporation CP (MD 12/05/2017)	CRISIL A1+	12	499.06	4.25
4. National Bank For Agri & Rural CP (MD 16/05/2017)	CRISIL A1+	16	498.73	4.25
5. NTPC Ltd CP (MD 05/06/2017)	CARE A1+	36	497.04	4.23
6. Export Import Bank of India CP (MD 20/06/2017)	CRISIL A1+	51	495.82	4.22
Total of CPs			2,989.98	25.47
C) Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 20/07/2017)	Sovereign	81	1,174.76	10.01
2. 15 Days CMB (MD 11/05/2017)	Sovereign	11	998.33	8.50
3. 91 Days Tbill (MD 27/07/2017)	Sovereign	88	905.03	7.71
4. 91 Days Tbill (MD 01/06/2017)	Sovereign	32	447.67	3.81
Total of T-Bills			3,525.79	30.03
D) Collateralised Borrowing & Lending Obligation (CBLO)*			2,004.28	17.07
Total of Money Market Instruments			10,012.38	85.28
Net Receivable / (Payables)			121.79	1.03
Grand Total			11,741.18	100.00

* Cash & Cash Equivalents

Asset Allocation (% of Net Assets) as on April 30, 2017



Rating Profile (% of Net Asset) as on April 30, 2017



QUNATUM DYNAMIC BOND FUND

Mr Pankaj Pathak effective from March 01, 2017

Period	April 29, 2016 to April 30, 2017 (1 year)	
	Scheme Return %	Benchmark Return (%)#
Quantum Dyanmic Bond Fund	12.35	10.07

Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option.

CRISIL Composite Bond Fund Index

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Schemes has been in existence for more than 1 year but less than 3.

Quantum Mutual Fund since its launch did not have Separate Plans for receiving any investment applications either through distributors or directly from investors till March 31, 2017. Effective from April 1, 2017, the Existing Plan has been classified as Direct Plan and a new Regular Plan has been launched to receive the investment applications through distributors, with both the plans having different expenses structure. The performance details provided herein is of the plan now classified as Direct Plan as stated above. Different Plans shall have different expense structure.

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