



# QUANTUM LIQUID FUND

## Scheme Features

<b>Type of Scheme</b>	An Open Ended Liquid Scheme
<b>Category of Scheme</b>	Liquid Fund
<b>Investment Objective</b>	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.
<b>Benchmark Index</b>	Crisil Liquid Fund Index
<b>Fund Manager</b>	Mr. Pankaj Pathak (Since March 01, 2017)
<b>Fund Manager's Total Experience</b>	8 yrs.
<b>Inception Date (Date of Allotment)</b>	April 7, 2006
<b>Current Total Expense Ratio Direct Plan</b>	0.26% - (0.22% Management Fees + 0.04% GST (18% GST on 0.22% Management Fees))
<b>Current Total Expense Ratio Regular Plan</b>	0.32% - (0.27% Management Fees + 0.05% GST (18% GST on 0.27% Management Fees))
<b>Total Expense Ratio (Weighted Average for the Month) Direct Plan</b>	0.24% (Inclusive of Statutory Levies and Taxes)
<b>Total Expense Ratio (Weighted Average for the Month) Regular Plan</b>	0.29% (Inclusive of Statutory Levies and Taxes)
<b>Investment Options</b>	Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re- Investment Facility, (ii) Dividend Payout Facility
<b>Minimum Application Amount (Under each Option)</b>	Growth Option: ₹ 5,000/-and in multiples of ₹ 1/-thereafter. Monthly Dividend Option: ₹ 10,000/-and in multiples of ₹ 1/- thereafter. Daily Dividend Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹1/- thereafter /50 units (For all options)
<b>Declaration of Net Asset Value (NAV)</b>	Every Business Day
<b>Redemption Proceeds</b>	Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.
<b>Entry/ Sales Load</b>	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
<b>Exit Load</b>	Nil

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in debt / money market instruments.</li> </ul>	<p>Investors understand that their principal will be at Low risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
<b>Long Term</b>	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
<b>Short Term</b>	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

# Quantum Liquid Fund Performance as on April 30, 2018

For other Schemes Managed by Mr. Pankaj Pathak please see **page no.4**

Mr. Pankaj Pathak is the Fund Manager effective from March 01,2017.

## Performance of the Scheme

Period	Scheme Returns (%)	Crisil Liquid Fund Index Returns (%)	Crisil 1 year T-bill Index Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Crisil Liquid Fund Index Returns (₹)	Crisil 1 year T-bill Index Returns (₹)
<b>Quantum Liquid Fund - Direct Plan - Growth Option</b>						
April 23, 2018 to April 30, 2018 (7 Days)*	5.89	6.45	3.79	10,011	10,012	10,007
April 15, 2018 to April 30, 2018 (15 Days)*	5.53	6.22	4.12	10,023	10,026	10,017
March 31, 2018 to April 30, 2018 (1 Month)*	5.85	6.41	5.02	10,048	10,053	10,041
April 28, 2017 to April 30, 2018 (1 year)**	6.12	6.85	6.13	10,615	10,689	10,616
April 30, 2015 to April 30, 2018 (3 years)**	6.68	7.29	6.91	12,143	12,354	12,222
April 30, 2013 to April 30, 2018 (5 years)**	7.51	8.05	6.97	14,366	14,730	14,008
April 29, 2011 to April 30, 2018 (7 years)**	7.93	8.14	7.18	17,073	17,310	16,260
April 30, 2008 to April 30, 2018 (10 years)**	7.54	7.55	6.44	20,696	20,706	18,680
Since Inception (07th April 2006)**	7.52	7.44	6.29	24,004	23,781	20,878

**Past performance may or may not be sustained in the future.**

\* Simple Annualized.

\*\* Returns for 1 year and above period are Calculated on basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

## Regular Plan Performance

Period	Scheme Returns (%)	Crisil Liquid Fund Index Returns (%)	Crisil 1 year T-bill Index Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Crisil Liquid Fund Index Returns (₹)	Crisil 1 year T-bill Index Returns (₹)
<b>Quantum Liquid Fund - Regular Plan - Growth Option</b>						
April 23, 2018 to April 30, 2018 (7 Days)*	5.83	6.45	3.79	10,011	10,012	10,007
April 15, 2018 to April 30, 2018 (15 Days)*	5.47	6.22	4.12	10,022	10,026	10,017
March 31, 2018 to April 30, 2018 (1 Month)*	5.79	6.41	5.02	10,048	10,053	10,041
April 28, 2017 to April 30, 2018 (1 year)**	6.06	6.85	6.13	10,610	10,689	10,616
Since Inception (1st April 2017)**	6.03	6.81	5.85	10,654	10,739	10,634

**Past performance may or may not be sustained in the future.**

Different Plans have a different expense structure.

\* Simple Annualized

\*\* Returns for 1 year and above period are calculated on the basis of Compounded Annualized growth rate.

Regular plan launched on 1<sup>st</sup> April 2017 but not yet completed 3 years period since its launch.

Weighted Average Maturity as on April 30, 2018	(Days)
At the end of the month	42
Average during the month	34
Modified Duration	40

Brokerages & Commissions Details.	
Brokerages on Investments for April 2018	NIL
Distributor Commissions paid during April 2018	₹ 642.81
Portfolio Yield	6.24%

Dividend History - Monthly Dividend option	Direct Plan		Regular Plan	
	Net Dividend per unit(₹) (Post Dividend Distribution Tax)		Net Dividend per unit(₹) (Post Dividend Distribution Tax)	
	Individual	Non Individual	Individual	Non Individual
26-Feb-18	0.03737949	0.03434963	0.03702373	0.03402271
26-Mar-18	0.03458924	0.03178555	0.03427080	0.03149293
25-Apr-18	0.03724819	0.03418762	0.03689923	0.03386733

NAV (as on April 30, 2018)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily Dividend Option	10.0094	10.0042
Growth Option	24.0043	23.9906
Monthly Dividend Option	10.0148	10.0144

AUM (as on April 30, 2018)	₹(In Crores)
Average AUM*	131.61
Absolute AUM	127.91

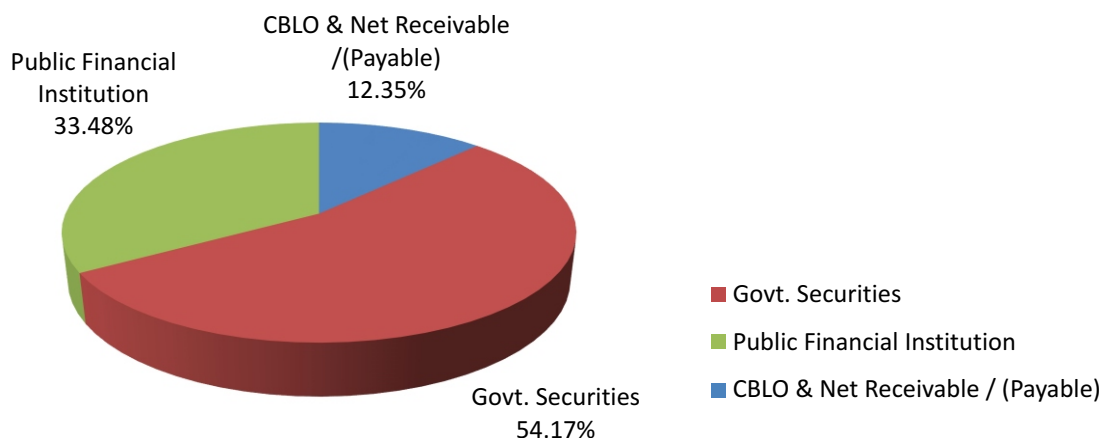
\*Cumulative Daily AUM /No of days in the month

# Portfolio as on April 30, 2018

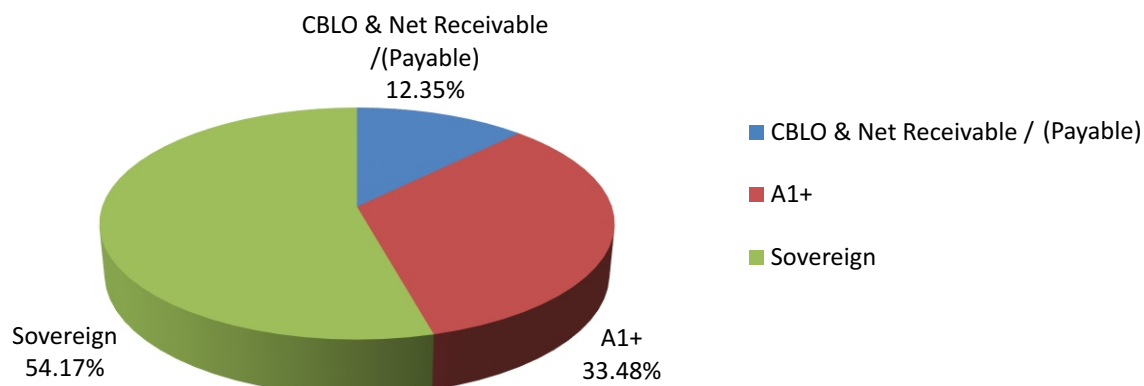
Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
<b>DEBT INSTRUMENTS</b>				
A) Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL
B) Privately Placed/Unlisted		NIL	NIL	NIL
C) Securitized Debt Instruments		NIL	NIL	NIL
<b>Total of Debt Instruments</b>			<b>NIL</b>	<b>NIL</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) Commercial Papers (CP)</b>				
1. National Bank For Agri & Rural CP (MD 11/05/2018)	CRISIL A1+	11	998.12	7.80
2. Export Import Bank of India CP (MD 30/05/2018)	CRISIL A1+	30	994.73	7.78
3. Small Ind Dev Bank of India CP (MD 30/05/2018)	CRISIL A1+	30	994.73	7.78
4. National Housing Bank CP (MD 07/06/2018)	CRISIL A1+	38	993.27	7.77
5. Small Ind Dev Bank of India CP (MD 02/05/2018)	CRISIL A1+	2	299.95	2.35
<b>Total of CPs</b>			<b>4,280.80</b>	<b>33.48</b>
<b>B) Treasury Bills (T-Bill)</b>				
1. 91 Days Tbill (MD 19/07/2018)	Sovereign	80	2,466.95	19.29
2. 91 Days Tbill (MD 26/07/2018)	Sovereign	87	1,971.25	15.41
3. 91 Days Tbill (MD 17/05/2018)	Sovereign	17	997.38	7.80
4. 91 Days Tbill (MD 31/05/2018)	Sovereign	31	995.09	7.78
5. 91 Days Tbill (MD 24/05/2018)	Sovereign	24	498.12	3.89
<b>Total of T-Bills</b>			<b>6,928.79</b>	<b>54.17</b>
<b>C) Collateralised Borrowing &amp; Lending Obligation (CBLO)*</b>				
			<b>1,525.93</b>	<b>11.93</b>
<b>Total of Money Market Instruments</b>			<b>12,735.52</b>	<b>99.58</b>
<b>Net Receivable / (Payables)</b>			<b>55.01</b>	<b>0.42</b>
<b>Grand Total</b>			<b>12,790.53</b>	<b>100.00</b>

\* Cash & Cash Equivalents

## Asset Allocation (% of Net Assets) as on April 30, 2018



## Rating Profile (% of Net Asset) as on April 30, 2018



# SCHEME PERFORMANCE - FUND MANAGER-WISE

PANKAJ PATHAK

## QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak effective from March 01, 2017

Period	April 27, 2017 to April 30, 2018 (1 year)		April 30, 2015 to April 30, 2018 (3 years)		April 30, 2013 to April 30, 2018 (5 years)	
	Scheme Return %	CRISIL Composite Bond Fund Index Return (%)	Scheme Return %	CRISIL Composite Bond Fund Index Return (%)	Scheme Return %	CRISIL Composite Bond Fund Index Return (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	4.08	3.70	NA	NA	NA	NA
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	3.98	3.70	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Direct Plan has been in existence for more than 1 year but less than 3 years from inception.

Regular plan launched on 1<sup>st</sup> April 2017 but not yet completed 3 years period since its launch .

**The Factsheet Published as on 11 May 2018**