

QUANTUM MULTI ASSET FUND

An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund



Investment Objective : The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

Scheme Features



Fund Manager

Mr. Chirag Mehta & Mr. Nilesh Shetty

Work experience: 14 years Respectively. Both have been managing this fund since July 11, 2012



Benchmark Index

Crisil Composite Bond Fund Index (40%)+
S&P BSE SENSEX Total Return Index (40%)+
Domestic price of gold (20%)



Category of Scheme

Fund of Funds – Domestic



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Inception Date (Date of Allotment)

July 11, 2012



Investment Options

Growth



Declaration of Net Asset Value (NAV)

Every Business Day



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Entry/ Sales Load

Not Applicable



Total Expense Ratio (As on month end)

Regular Plan – Total TER = 0.38 %

(Base TER 0.38 % (inclusive of 0.26 % Other Expenses & 0.12 % Distributor Commission))

Direct Plan – Base TER (Other Expenses) & Total TER = 0.26 %



Exit Load

Repurchase/ Redemption/ Switch Out -
a) On or before 90 days from the date of allotment 1.00%.

b) After 90 days from the date of allotment Nil

NAV

(as on December 31, 2018)

	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	17.9542	17.9259

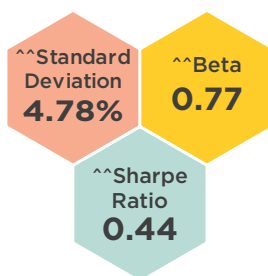
AUM ₹(In Crores) (as on December 31, 2018)

Average AUM*	Absolute AUM
16.11	16.09

*Cumulative Daily AuM /No of days in the month

December 2018

Key Statistics



Brokerages & Commissions Details

Brokerages on Investments for December 2018	NIL
Distributor Commissions paid during December 2018	₹231.79

Quantum Multi Asset Fund Performance as on December 31, 2018

The Scheme is Co-Managed by Chirag Mehta and Nilesh Shetty.
For other Schemes Managed by Chirag Mehta and Nilesh Shetty, please see **page no.4, 5**
Mr. Chirag Mehta & Mr. Nilesh Shetty are Fund Managers effective from July 11, 2012

Performance of the scheme

Quantum Multi Asset Fund - Direct Plan

Period	Scheme Returns (%)	Benchmark Returns (%)#@	Current Value ₹ 10,000 Invested at the beginning of a given period	
			Scheme Returns (₹)	Benchmark Returns (₹)#@
December 29, 2017 to December 31, 2018 (1 year)	5.09	7.12	10,511	10,716
December 31, 2015 to December 31, 2018 (3 years)	9.08	10.13	12,984	13,359
December 31, 2013 to December 31, 2018 (5 years)	9.45	9.81	15,713	15,974
Since Inception (11th July 2012)	9.45	9.29	17,954	17,777

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%)

Performance of the scheme

Quantum Multi Asset Fund - Regular Plan

Period	Scheme Returns (%)	Benchmark Returns (%)#@	Current Value ₹ 10,000 Invested at the beginning of a given period	
			Scheme Returns (₹)	Benchmark Returns (₹)#@
December 29, 2017 to December 31, 2018 (1 year)	4.96	7.12	10,498	10,716
Since Inception (1st April 2017)	6.51	8.83	11,170	11,600

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch

Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%)

@The Benchmark Return for the scheme till August 2018 is calculated and shown excluding daily rebalancing of weights of 3 Asset Classes in which Scheme invests i.e. Equity, Debt and Gold. As the Scheme is a daily price scheme and to represent daily rebalancing of weights of the Asset Classes in the Benchmark to make fair comparison with scheme performance, the Benchmark computation as of 30th November, 2018 is done to daily rebalancing of weights of the Asset Classes effective from inception date of the scheme i.e. July 11, 2012 in case of Direct Plan and April 1, 2017 in case of the Regular Plan.

December 2018

SIP Performance

SIP Performance of Quantum Multi Asset Fund as on December 31, 2018 - Direct Plan

	Since Inception SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹ '000)	770.00	600.00	360.00	120.00
Mkt Value as on December 31, 18 (₹ '000)	1,020.68	735.11	403.02	123.89
Returns (XIRR*) (%)	8.69	8.09	7.52	6.18
CRISIL Composite Bond Fund Index (40%) + S&P BSE Sensex Total Return Index (40%) + Domestic price of Gold (20%) (XIRR*) (%)	8.90	8.65	8.79	7.75

Past performance may or may not be sustained in the future.

Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Portfolio as on December 31, 2018 QUANTUM MULTI ASSET FUND

Name of Instrument	Market Value In Lakhs	% to Net Assets
A) MUTUAL FUND UNITS		
1. Quantum Liquid Fund - Direct Plan Growth Option	29,95,113	750.92
2. Quantum Long Term Equity Value Fund - Direct Plan Growth Option	8,12,116	440.25
3. Quantum Dynamic Bond Fund - Direct Plan Growth Option	1,49,118	19.95
Total of Mutual Fund Units	1,211.12	75.26%
B. EXCHANGE TRADED FUND UNITS		
1. Quantum Gold Fund	17,022	237.96
2. Quantum Nifty ETF	11,600	127.89
Total of Exchange Traded Fund Units	365.85	22.74%
Total (A+B)	1,576.97	98.00%
MONEY MARKET INSTRUMENTS		
A) TREP's*	41.34	2.57%
Net Receivable/(payable)	-8.96	-0.57%
Grand Total	1,609.35	100.00%

* Cash & Cash Equivalents

^^ Note:

Risk Free Rate assumed to be 6.73% (FBIL Overnight MIBOR for 31st December 2018) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

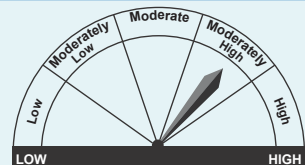
Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these return will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Multi Asset Fund (An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)	<ul style="list-style-type: none"> Long term capital appreciation & Current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt/ money market instruments and gold 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains*	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the regular plan.

December 2018

SCHEME PERFORMANCE - FUND MANAGER-WISE

CHIRAG MEHTA

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011.

Period	December 29, 2017 to Dec. 31, 2018 (1 year)		December 31, 2015 to Dec. 31, 2018 (3 years)		December 31, 2013 to Dec. 31, 2018 (5 years)	
	Scheme Return (%)	Domstic Price of Gold Returns(%)	Scheme Return (%)	Domstic Price of Gold Returns(%)	Scheme Return (%)	Domstic Price of Gold Returns(%)
Quantum Gold Savings Fund - Direct Plan	6.86	8.01	6.65	7.79	0.23	3.46
Quantum Gold Savings Fund - Regular Plan	6.73	8.01	NA	NA	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

CHIRAG MEHTA

QUANTUM GOLD FUND

Mr. Chirag Mehta effective from May 01, 2009.

Period	December 29, 2017 to Dec. 31, 2018 (1 year)		December 31, 2015 to Dec. 31, 2018 (3 years)		December 31, 2013 to Dec. 31, 2018 (5 years)	
	Scheme Return (%)	Domstic Price of Gold Returns(%)	Scheme Return (%)	Domstic Price of Gold Returns(%)	Scheme Return (%)	Domstic Price of Gold Returns(%)
Quantum Gold Fund (ETF)	6.93	8.01	6.66	7.79	2.40	3.46

Past performance may or may not be sustained in the future.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

CHIRAG MEHTA

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta effective from November 1, 2013.

Period	December 29, 2017 to Dec. 31, 2018 (1 year)		December 31, 2015 to Dec. 31, 2018 (3 years)		December 31, 2013 to Dec. 31, 2018 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns (%)	Scheme Return (%)	S&P BSE 200 TRI Returns (%)	Scheme Return (%)	S&P BSE 200 TRI Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	-5.47	0.81	10.80	12.75	16.50	14.48
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-5.58	0.81	NA	NA	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch .

ATUL KUMAR / NILESH SHETTY

QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006 / Mr. Nilesh Shetty effective from March 28, 2011

Period	December 29, 2017 to Dec. 31, 2018 (1 year)		December 31, 2015 to Dec. 31, 2018 (3 years)		December 31, 2013 to Dec. 31, 2018 (5 years)	
	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	0.61	7.18	11.20	12.84	14.61	12.79
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	0.44	7.18	NA	NA	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

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