

MONTHLY FACTSHEET

SEPTEMBER 2023



Small Cap. Big Difference to your Portfolio with Quantum Small Cap Fund

NFO Period: 16th to 27th October 2023

The above terms represents the Investment Strategy/Philosophy of the Scheme.
Please refer Scheme Information Document of the Scheme for complete Investment Strategy.

Name of the Scheme	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme#
Quantum Small Cap Fund (An Open-Ended Equity Scheme Predominantly Investing in Small Cap Stocks)	<ul style="list-style-type: none">• Long term capital appreciation• Investment in Small Cap Stock	<p>Investors understand that their principal will be at Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. #The product labeling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund www.QuantumAMC.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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EQUITY OUTLOOK BY

Christy Mathai

Fund Manager, Equity

The S&P BSE Sensex rose by 1.5% in the month of October. S&P BSE Midcap Index & S&P BSE Small cap Index increased by 3.6% and 1.2% respectively. If we were to look at 3Y numbers small cap category has outperformed the large cap index by 16% cagr over the last 3 years. Continued flows in the small and midcap category and relatively broad-based growth post covid has led to such stark outperformance.

For the month gone by, India was one of the best performing markets globally; with majority of the global indices witnessing a decline. As a result, valuation gap between India and the most EM markets has further increased. In terms of global developments ECB hiked rates by 25bps; Fed maintained status quo during the recently held policy meet despite hawkish commentary. Thus, the probability of global interest rates remaining high in the near future is quite high. As we have reiterated in the past, in such environment, where the markets are adequately pricing in risks, "Value" as a style does well compared to "Growth".

Quantum Long Term Equity Value Fund (QLTEVF) saw an increase of 2.5% in its NAV in the month of September 2023; Tier-I benchmark S&P BSE 500 and Tier-II Benchmark S&P BSE 200 increased by 2.1% and 2.2% respectively. Our portfolio stocks within Utilities, Consumer Discretionary and Materials did well; being underweight Energy and relatively expensive consumption sectors helped in outperformance. Some of the portfolio stocks within utilities are seeing good traction, driven by higher than anticipated energy demand. Recently added cement stock did well following price hikes across key markets and continued demand traction. Most of the 2W names that we own within auto pack also did well on the back of decent volume numbers. Sectors such as Financials, Healthcare and IT were key drags in our portfolio. Bulk of the financials drag is attributed to large relative outperformance of public sector banks which we did not own for governance reasons. We don't see any positive incremental change from corporate governance standpoint in these names and hence will continue to avoid them in the future as well, despite cheap valuations. Within IT, subdued global demand outlook continue to weigh in on the sector. We find valuation within the IT pack attractive and expect demand to recover as technology spends cannot be indefinitely deferred; hence are staying put with our allocations. In terms of portfolio actions, we trimmed our positions in a pharma and auto name which have significantly moved up over the past one year.

Banks in a Good Credit Cycle

If we were to look at any lender with relatively large wholesale book; barring FY23 the growth in corporate book was largely muted over the past several years. The growth in FY23 was a result of certain one-offs such as increased NBFC lending driven by bond substitution due to steep interest rate hikes and inflation led working capital financing. Some of these demand drivers are moderating in the current year. We keep hearing about the narrative around private capex; but in our conversation in most lenders, they are not seeing an immediate uptick in private capex. The reason often cited are; benchmarking against last corporate cycle is wrong as credit to corporate pick up witnessed post GFC was not sustainable (driven by poor underwriting) and will not happen in the current cycle. Some of the segments which account for significant chunks within current capex are into

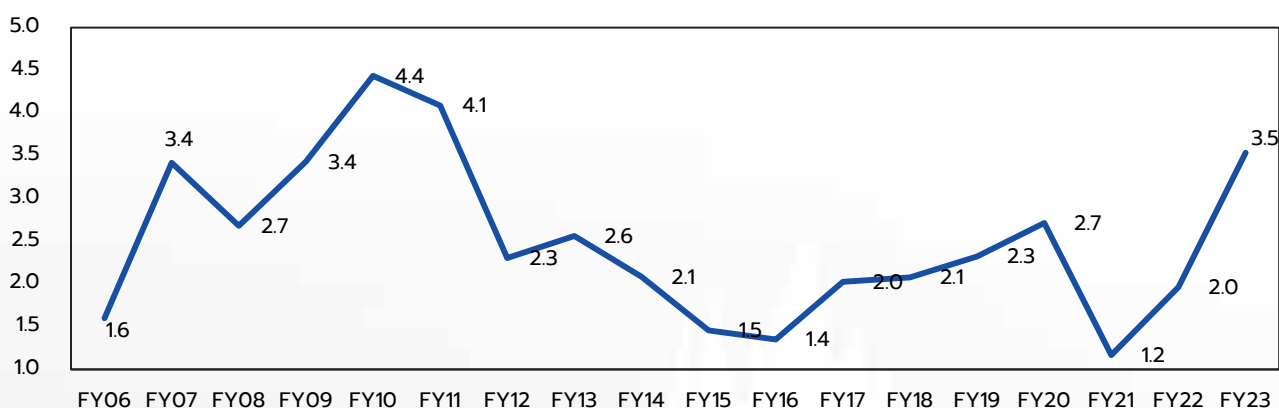


newer areas such as renewables, new energy etc, where banks are circumspect in lending given questions on project viability.

Despite these realistic constrains, we are optimistic on the gradual pick up in private capex activity. On the demand side, we believe improving Real Estate cycle clearly helps as it is big driver of economy. (Real Estate + construction) is ~7% of GDP and should drive demand in other depended industries be it cement, metals etc. So, continued traction here should help capex pickup.

The recent RBI data on private capex sanctions by financial institution (including Banks) is at 11 year high. Bulk of the inflow is into sector such as infrastructure /constructions. Going by this data, FY24 is expected to be fairly strong in terms of private capex. Post covid, government thrust on infrastructure spending will at some point, led to better private capex.

Private Capex Sanction by Banks/ECB/Equity and Others (Rs Trillion)



Source: RBI

From a banking perspective, Private & Public bank are well capitalised and good shape to lend to corporates post the clean up over several years. If we were to look at lendable corporates bulk of them are flush with cash post covid, thus the initial leg of capex will be funded through internal accruals and credit demand should pick up over a period. For Banks, so far majority of growth is driven by retail segment; thus, any meaningful pickup in corporate book should drive better growth for the sector. Given reasonable valuation and some of these medium-term drivers we are overweight on Banks.

Near term risks in our view are overall inflation trajectory, global slowdown, and political uncertainty as the country heads into elections next year. To conclude, our portfolio is well positioned to benefit from cyclical economic upcycle over the medium term with major overweight being Financials and Autos. While there could be uncertainty emerging globally or in India; investors should not be unnerved by the near-term volatility and focus on allocating prudently to equities based on their financial goals. Any sharp correction due to near-term headwinds can offer additional valuation comfort and should be used to allocate more to equities with a long-term perspective.

Data source: Bloomberg

Refer page no. 14 for product label of Quantum Long Term Equity Value Fund

Sectors referred above are for illustrative and not recommendation of Quantum Mutual Fund/AMC. The Fund may or may not have any present or future positions in these sectors. The above information of sectors which is already available in publicly access media for information and illustrative purpose only and not an endorsement / views / opinion of Quantum Mutual Fund /AMC. The above information should not be constructed as research report or recommendation to buy or sell of any stocks from any sector



DEBT OUTLOOK BY

Pankaj Pathak

Fund Manager,
Fixed Income

September was an eventful month for the bond market with a series of market moving developments. On the negative side, US treasury yields, and crude oil prices moved higher putting upward pressure on Indian bond yields. While on the positive side, sharper than expected drop in CPI inflation and the news of India's inclusion into the global bond indices boosted the market sentiment.

During the month, the 10-year benchmark government bond yield oscillated between 7.10%-7.25% and at the end closed at 7.21%, compared to 7.17%.

Short term yields also closed higher in September due to tighter liquidity conditions ahead of the quarterly closing. The 1-year G-Sec yield went up to 7.05% from 7.00% a month ago.

Money market rates also surged higher with the 3 months Treasury bill trading around 6.83%-6.85% at the month end. The 3 months AAA PSU Commercial paper (CP)/Certificate of Deposit (CD) were trading 25-30 Bps above the respective maturity T-bills.

Hawkish FED & Boiling Brent Crude

The 10-year US treasury yields have gone up to 4.69% during the month and closed at 4.57% against 4.10% in the previous month. The US Federal reserve left its key rates unchanged at 5.25%-5.50% as expected but stiffened a hawkish monetary policy stance. The 10-year US treasury again went up to 4.68% in first week of October, as US government averted the shutdown.

FOMC's dot plot projection signalling another rate hike and more gradual pace of moderation in interest rates over next two years. It also raised the economic growth projection for the US economy in 2024.

Crude oil prices surged in the past month due to supply cuts by OPEC+ and falling inventory levels. Brent crude went up to \$98 per barrel during the month and closed at \$95 per barrel, although it gave up its gains and traded around \$90 per barrel in the first week of October on the back of dampening traders' sentiments amid a strong dollar and raising US Treasury yields.

Given the upcoming election season, we do not expect higher crude oil prices translating into increase in domestic fuel prices in near future. However, sustained rise in global crude oil prices might weaken the investor sentiment in the bond market.

India's Bond Index Inclusion

India will be included in the JP Morgan EM bond index from June 28, 2024, with a weight of highest permissible weight of 10% of the index. This will be staggered over 10 months with 1% increase every month.

India's inclusion in this index will likely attract \$25-40 Billion over next 12-18 months including passive and active flows. The active participant will likely front run the move 3-6 months before actual bond index inclusion. This has also increased the probability of inclusion into other global bond indices which can attract more foreign inflows.



This will also change the demand supply dynamics. In H2FY23, Gross G-sec supply is pegged at Rs. 6.55 trillion with net supply of Rs. 3.8 trillion due to higher bond maturities in the second half. Given the past trend, combined demand from Banks, Insurance, Pension and PF will be more than total net supply. If active FPI flows start coming, there should be significant downward pressure on yields.

Liquidity Conditions Tightened

On September 8, the RBI decided to roll back the Incremental CRR (I-CRR) (Incremental Cash Reserve Ratio - Review) in phased manner. During the last month, it reversed half of the ICRR amount in two tranches adding ~Rs. 550 billion into the banking system liquidity. The remaining 5% ICRR (~Rs. 550 billion) will be reversed on October 7, 2023.

Despite the liquidity addition from I-CRR reversal, the liquidity condition in the banking system tightened. Banking system liquidity during the month dropped to deficit of Rs. 0.11 trillion on daily average basis, as against the surplus average of Rs. 1.11 trillion in the month of August. The liquidity deficit was mainly contributed by the quarterly tax outflows. Though the core liquidity which excludes the government balance increased marginally from Rs. 2.5 trillion to Rs. 2.6 trillion.

Moderation in Food prices

The Consumer Price inflation moderated in the month of August to 6.83% YoY vs 7.44% in the previous month. The Moderation in CPI inflation is largely driven by food basket. Food inflation is eased by 9.2% against 10.6% in the prior month. While Core Inflation is also moderated to 4.8% YoY, lowest level in three years.

Going forward CPI inflation is expected to drop further due to softening vegetable prices. Although increasing pulses and cereal prices might pose risk going ahead. While reduction in prices of LPG cylinders by Rs. 200 from 30th August 2023, may slightly bring down the CPI print. We expect the headline CPI to fall back to near 5% by the year end. We expect the CPI inflation to average around 5.3% in FY24.

Outlook:

We expect the Indian bond yields to remain in the broader range of 7.0%-7.3% over the coming months, tracking crude oil prices and the US treasury yields.

Longer term outlook of bonds looks more favourable, as the rate hiking cycle is near end in most economies around the world and rate cutting cycle can start early next year. Given the index inclusion, the demand supply dynamics also look favourable for long end bonds.

Investors with 2-3 years investment horizon and some appetite for intermittent volatility, can continue to hold or add into dynamic bond funds.

Dynamic bond funds have flexibility to change the portfolio positioning as per the evolving market conditions. This makes dynamic bond funds better suited for the long-term investors in this volatile macro environment.

Investors with a short-term investment horizon and with little desire to take risks, can invest in liquid funds which invest in government securities and do not invest in private sector companies which carry lower liquidity and higher risk of capital loss in case of default.

Source: RBI

Refer page no. 39 & page no. 44 for product labels of Quantum Liquid Fund & Quantum Dynamic Bond Fund



Gold Outlook by



Chirag Mehta

Chief Investment Officer



Ghazal Jain

Fund Manager -
Alternative Investment

Recap

International gold prices fell below the key \$1900 mark in September even as Jerome Powell and his team left interest rates unchanged as expected, ending the month ~3.7% lower. Weighing on the precious metal were rising US Treasury yields and the US Dollar index which were boosted by the Federal Reserve's 'higher for longer' stance. After the forecasts released by the central bank pointed to one more rate hike in 2023 and just two interest rate cuts in 2024, down from the prior projection of four cuts, there was a strong bullish effect on both the dollar and yields which touched 10-month and 16-year highs respectively. Risk assets retreated pricing in a protracted period of higher US interest rates, which further supported flows into the US currency. The Indian Rupee depreciated by ~0.5%, limiting the downside in domestic gold prices to ~2.9%.

Overview

Based on the Fed's latest projections, headline inflation will be at 3.3% at year end, compared to June's forecast of 3.2%, falling to 2.5% by the end of next year. Core inflation, which excludes volatile food and energy prices, is now expected to fall to 3.7% by year's end, better than the 3.9% forecast in June. Fed also doubled the GDP growth rate for this year to 2.1% this year, a striking upgrade from the 1% growth projected in June. It also lowered the expected unemployment rate to 4.1% from 4.5% projected in June.

If the US economy does avert a recession as the Fed is expecting it to, interest rates in the US will remain high next year even as inflation comes down, translating into higher US real interest rates. Futures markets are expecting the first rate cut to come only in July 2024. This raises the opportunity cost of holding gold and will be a headwind for gold prices. The so called 'soft landing', if manifests as is increasingly being priced in by markets, will also result in flows into risk assets and away from portfolio diversifiers like gold.

However, if the Fed overtightens and the world's largest economy falters as a result of the most aggressive increase in interest rates in decades, we can expect to see a quick reversal in the Fed's hawkish stance. Resulting rate cuts and an expanding Fed balance sheet will put downward pressure on US yields and the US dollar and will be bullish for gold. A growth setback will also drive-up risk aversion and attract investor attention to gold.

Outlook

The next couple of months are critical for the US economy. The lagged impact of policy rate hikes will be evident in 2024, as interest rate changes generally work with a lag of 18 months. In addition, historically, US recessions have followed 6-18 months after yield curve inversions, and we are now 12 months into the inversion. As such, the Fed's current hawkishness could get tested sooner than it anticipates.

While some indicators like Services PMI, Non-farm payrolls and Durable Goods orders are showing signs of robustness, other measures such as Consumer confidence, ISM Manufacturing PMI, Industrial production, Retail Sales & Unemployment rate are showing signs of weakness.



QUANTUM'S VIEW FOR SEPTEMBER 2023

While a big chunk of the housing loans in the US have been fixed at lower levels and hence there isn't much stress in the housing market yet, the growth in the housing market will be challenged due to prevailing interest rates. Further, at the consumer level, the credit card debt has been ballooning which now stands in excess of 1 trillion dollars will also be unsustainable at current or higher interest costs. Higher interest costs, high debt and dwindling pandemic era savings could bring the consumption driven economy to a screeching halt. If that pans out, the soft-landing rhetoric will soon turn to a growth nightmare compelling the Fed to pivot.

Stagflation risks are ramping up with higher oil prices which are trading above the \$90 mark thanks to supply cuts by leading producers. Higher energy prices are vicious as they tend to both hurt growth and propel inflation. US Consumer Price Index showed signs of stickiness in August coming in at 3.7% up from 3.2% in July. The Personal Consumption Expenditure Index too inched up to 3.5% in August from 3.3% in the previous month.

As the Fed's balance sheet unwinding continues and foreign ownership of US Treasuries continues to fall, a big test for the US economy will be how markets absorb the US Treasury's expanding funding requirements, driven by a widening fiscal deficit. If supply of US government bonds overshoots demand, yields could move up to unsustainable levels pushing the economy off the cliff and putting the US Government's creditworthiness into question. The US government debt is more than 122% of GDP at 33 trillion dollars and much of this debt will start to come for repricing after 15 years. With interest rates increasing fourfold from where they were during issuance, the US government does not have the fiscal room to accommodate such high interest payments. The government will thus force the Fed to look at much lower levels of rates when the roll over starts.

Action Plan

Some of the recent strength in US dollar can be attributed to European and British central banks indicating they are done tightening and the Japanese central bank continuing to be dovish. At the time of writing, markets are pricing in only a 28% and 38% chance of a 25-basis point hike in November and December respectively. Bank of Japan is likely to intervene if their currency further depreciates relative to the dollar. Most importantly, a higher US dollar amid rising US government debt and deteriorating fiscal situation is not justifiable. So, this strength could be temporary and should come off, helping gold.

Higher US Treasury yields are just not the consequence of interest rate trajectory but also now a function of higher US Market borrowing and falling foreign ownership of US Treasuries. Markets are likely to take note of this nuance which could take some pressure off gold. Most of the negatives are in the price now. This interim period of price weakness can be used to build gold exposure because it is probable that while the threat of more hikes or fewer rate cuts hangs over markets pressuring prices in the near term, prospect of peak policy rates and risks of over tightening will keep this asset class relevant.

Data Sources: World Gold Council

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme
following a Value Investment Strategy

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. George Thomas

Work experience: 6 years. He has been managing this fund effective from April 01, 2022.

Mr. Christy Mathai

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



Category of Scheme

Value Fund



Inception Date (Date of Allotment)

March 13, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

Direct Plan - Total TER = 1.10%

{Base TER 0.98% (Inclusive of 0.69% Management Fees & 0.29% Other Expenses) + 0.12% GST (18% GST on 0.69% Management Fees)}

Regular Plan - Total TER = 2.00%

{Base TER 1.88% (Inclusive of 0.69% Management Fees & 0.29% Other Expenses & 0.90% Distributor Commission) + 0.12% GST (18% GST on 0.69% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme
following a Value Investment Strategy

Key Statistics

^^Standard Deviation 13.14%

^^Beta 0.87

^^Sharpe Ratio 1.17

Brokerages & Commissions Details

Brokerages on Investments for September 2023 ₹63,970.78

Distributor commissions for September 2023 ₹2,37,465.57

Portfolio Turnover Ratio (Last one year) 12.98%

★ Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 12



Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%.

Tax on Short Term Capital Gains - 15%.

NAV (as on September 29, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	93.83	91.09
Growth Option	93.04	90.57

AUM ₹(In Crores) (as on September 30, 2023)	
Average AUM*	Absolute AUM
931.65	924.32

*Cumulative Daily AUM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan

Brokerage and STT have been expensed out of the Scheme.



The Scheme is co-managed by **Mr. George Thomas & Mr. Christy Mathai**

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022.**

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022.**

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 14



Performance of the Scheme

Direct Plan

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (13th Mar 2006)	13.54%	12.54%	12.58%	12.36%	93,040	79,653	80,061	77,428
Sep 30, 2013 to Sep 29, 2023 (10 years)	14.36%	16.07%	15.71%	14.46%	38,272	44,393	43,050	38,621
Sep 30, 2016 to Sep 29, 2023 (7 years)	10.92%	14.36%	14.21%	14.44%	20,653	25,578	25,341	25,703
Sep 28, 2018 to Sep 29, 2023 (5 years)	11.66%	15.11%	14.67%	14.03%	17,365	20,221	19,843	19,294
Sep 30, 2020 to Sep 29, 2023 (3 years)	23.80%	24.28%	23.33%	21.51%	18,965	19,186	18,746	17,933
Sep 30, 2022 to Sep 29, 2023 (1 year)	20.22%	17.53%	16.12%	16.20%	12,016	11,748	11,607	11,615

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from December 01, 2021 Tier I benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

^{##}TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.



Performance of the Scheme

Regular Plan

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	10.09%	14.11%	14.05%	14.48%	18,686	23,589	23,503	24,089
Sep 28, 2018 to Sep 29, 2023 (5 years)	11.11%	15.11%	14.67%	14.03%	16,945	20,221	19,843	19,294
Sep 30, 2020 to Sep 29, 2023 (3 years)	23.15%	24.28%	23.33%	21.51%	18,667	19,186	18,746	17,933
Sep 30, 2022 to Sep 29, 2023 (1 year)	19.53%	17.53%	16.12%	16.20%	11,947	11,748	11,607	11,615

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

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^{##}TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017

SIP Performance as on September 29, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on Sep 29, 23 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Tier II - Benchmark ^{##} Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{###}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}
SIP Since Inception	2,100	7,639	7,621	7,542	7,131	13.33%	13.31%	13.21%	12.67%
10 Years SIP	1,200	2,293	2,590	2,550	2,470	12.47%	14.75%	14.46%	13.86%
7 Years SIP	840	1,340	1,466	1,446	1,423	13.17%	15.69%	15.30%	14.85%
5 Years SIP	600	896	938	919	886	16.13%	18.03%	17.20%	15.68%
3 Years SIP	360	452	453	447	437	15.52%	15.74%	14.73%	13.09%
1 Year SIP	120	134	133	132	129	22.80%	21.31%	18.95%	14.01%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Long Term Equity Value Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. ^{##}As TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Refer to the section "GIPS Compliance" on Page no. 13 for GIPS related disclosure. Returns are net of total expenses

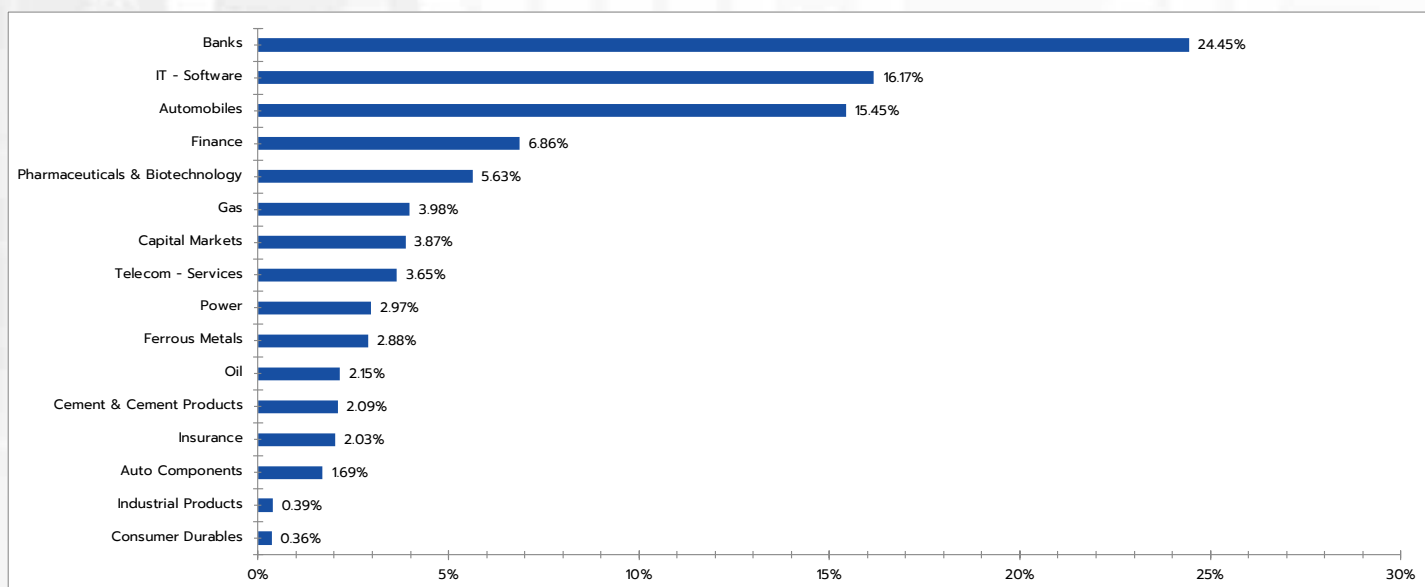
[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL
Remaining 90% of units in parts or full :	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out after 365 days but on or before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Industry Allocation (% of Net Assets) as on September 30, 2023





Portfolio as on September 30, 2023

QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry +/- Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED					
A) Listed /Awaiting listing on Stock Exchanges					
1. HDFC Bank Limited	Banks	5,30,561	8,097.95	8.76%	
2. ICICI Bank Limited	Banks	6,00,709	5,718.15	6.19%	
3. Infosys Limited	IT - Software	3,28,526	4,715.83	5.10%	
4. State Bank of India	Banks	6,93,847	4,153.02	4.49%	
5. Eicher Motors Limited	Automobiles	1,17,474	4,049.27	4.38%	
6. Shriram Finance Limited	Finance	1,95,078	3,744.23	4.05%	
7. Bajaj Auto Limited	Automobiles	70,749	3,582.52	3.88%	
8. Wipro Limited	IT - Software	8,62,970	3,504.09	3.79%	
9. Tata Consultancy Services Limited	IT - Software	96,223	3,395.32	3.67%	
10. Bharti Airtel Limited	Telecom - Services	3,64,639	3,378.02	3.65%	
11. Mahindra & Mahindra Limited	Automobiles	2,15,395	3,347.78	3.62%	
12. Tech Mahindra Limited	IT - Software	2,72,794	3,335.73	3.61%	
13. Hero MotoCorp Limited	Automobiles	1,07,996	3,301.71	3.57%	
14. Cipla Limited	Pharmaceuticals & Biotechnology	2,64,744	3,140.26	3.40%	
15. NTPC Limited	Power	11,17,737	2,744.60	2.97%	
16. Tata Steel Limited	Ferrous Metals	20,64,718	2,661.42	2.88%	
17. LIC Housing Finance Limited	Finance	5,59,978	2,600.26	2.81%	
18. Kotak Mahindra Bank Limited	Banks	1,48,248	2,573.14	2.78%	
19. IndusInd Bank Limited	Banks	1,44,554	2,065.46	2.23%	
20. Lupin Limited	Pharmaceuticals & Biotechnology	1,76,134	2,062.97	2.23%	
21. ICICI Securities Limited	Capital Markets	3,22,836	2,006.10	2.17%	
22. Oil & Natural Gas Corporation Limited	Oil	10,34,884	1,985.42	2.15%	
23. GAIL (India) Limited	Gas	15,80,824	1,966.55	2.13%	
24. Nuvoco Vistas Corporation Limited	Cement & Cement Products	5,19,442	1,932.58	2.09%	
25. ICICI Lombard General Insurance Company Limited	Insurance	1,42,960	1,872.13	2.03%	
26. Gujarat State Petronet Limited	Gas	6,05,187	1,707.84	1.85%	
27. Aditya Birla Sun Life AMC Limited	Capital Markets	3,63,077	1,574.48	1.70%	
28. Exide Industries Limited	Auto Components	6,01,136	1,566.56	1.69%	
29. Cummins India Limited	Industrial Products	21,401	363.03	0.39%	
30. Crompton Greaves Consumer Electricals Limited	Consumer Durables	1,07,676	333.63	0.36%	
B) Unlisted			NIL	NIL	NIL
Total of all Equity			87,480.05	94.62%	
MONEY MARKET INSTRUMENTS					
A) Treasury Bills (T-Bill)					
1. 364 Days Tbill (MD 12/10/2023)	Sovereign	50,000	49.90	0.05%	6.74%
Total of T-Bill			49.90	0.05%	
B) TREPS*			5,035.29	5.45%	6.81%
Total of Money Market Instruments			5,085.19	5.50%	
Net Receivable/(payable)			-133.45	-0.12%	
Grand Total			92,431.79	100.00%	

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only
- D) "To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported."



QUANTUM TAX SAVING FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	September 30, 2022 to September 29, 2023 (1 year)			September 30, 2020 to September 29, 2023 (3 years)			September 28, 2018 to September 29, 2023 (5 years)		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	20.21%	17.53%	16.12%	23.78%	24.28%	23.33%	11.72%	15.11%	14.67%
Quantum Tax Saving Fund - Regular Plan - Growth Option	19.50%	17.53%	16.12%	23.14%	24.28%	23.33%	11.17%	15.11%	14.67%

Past performance may or may not be sustained in the future.

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI.




Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy) Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index. 	 <p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 6.95% (FBIL Overnight MIBOR for 30th September 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.



QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. George Thomas

Work experience: 6 years. He has been managing the fund since April 1, 2022.

Mr. Christy Mathai

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



Category of Scheme

Equity Linked Saving Scheme (ELSS)



Inception Date (Date of Allotment)

December 23, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

Direct Plan - Total TER = 0.90%

{Base TER 0.81% (Inclusive of 0.52% Management Fees & 0.29% Other Expenses) + 0.09% GST (18% GST on 0.52% Management Fees)}

Regular Plan - Total TER = 2.00%

{Base TER 1.91% (Inclusive of 0.52% Management Fees & 0.29% Other Expenses & 1.10% Distributor Commission) + 0.09% GST (18% GST on 0.52% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Key Statistics

^^Standard Deviation 12.90%

^^Beta 0.85

^^Sharpe Ratio 1.19

Brokerages & Commissions Details

Brokerages on Investments for September 2023 ₹9,140.69

Distributor commissions for September 2023 ₹1,82,330.11

Portfolio Turnover Ratio (Last one year) 11.54%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil



Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on September 29, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	92.68	90.20
Growth Option	92.68	90.20

AUM ₹(In Crores) (as on September 30, 2023)

Average AUM*
140.99

Absolute AUM
140.31

*Cumulative Daily AuM / No of days in the month

"The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Brokerage and STT have been expensed out of the Scheme.



The Scheme is co-managed by
Mr. George Thomas & Mr. Christy Mathai

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022**.

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022**.

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 20



Performance of the Scheme

Direct Plan

Quantum Tax Saving Fund - Direct Plan - Growth Option

Period					Current Value ₹10,000 Invested at the beginning of a given period			
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (23rd Dec 2008)	16.26%	16.33%	16.16%	15.40%	92,680	93,527	91,549	83,061
Sep 30, 2013 to Sep 29, 2023 (10 years)	14.40%	16.07%	15.71%	14.46%	38,393	44,393	43,050	38,621
Sep 30, 2016 to Sep 29, 2023 (7 years)	11.04%	14.36%	14.21%	14.44%	20,813	25,578	25,341	25,703
Sep 28, 2018 to Sep 29, 2023 (5 years)	11.72%	15.11%	14.67%	14.03%	17,411	20,221	19,843	19,294
Sep 30, 2020 to Sep 29, 2023 (3 years)	23.78%	24.28%	23.33%	21.51%	18,953	19,186	18,746	17,933
Sep 30, 2022 to Sep 29, 2023 (1 year)	20.21%	17.53%	16.12%	16.20%	12,015	11,748	11,607	11,615

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.



Performance of the Scheme

Regular Plan

Quantum Tax Saving Fund - Regular Plan - Growth Option

Period					Current Value ₹10,000 Invested at the beginning of a given period			
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	10.19%	14.11%	14.05%	14.48%	18,792	23,589	23,503	24,089
Sep 28, 2018 to Sep 29, 2023 (5 years)	11.17%	15.11%	14.67%	14.03%	16,990	20,221	19,843	19,294
Sep 30, 2020 to Sep 29, 2023 (3 years)	23.14%	24.28%	23.33%	21.51%	18,659	19,186	18,746	17,933
Sep 30, 2022 to Sep 29, 2023 (1 year)	19.50%	17.53%	16.12%	16.20%	11,944	11,748	11,607	11,615

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

SIP Performance as on September 29, 2023

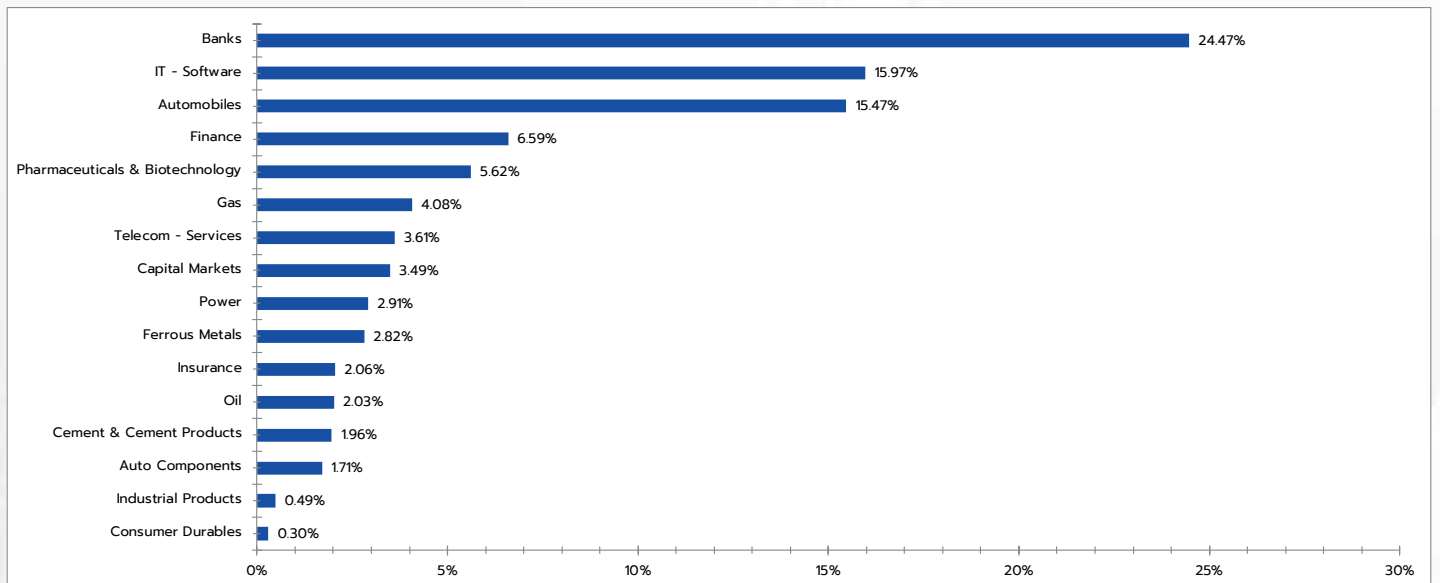
	Total Amount Invested (₹ '000)	Mkt Value as on Sep 29, 23 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Tier II - Benchmark ^{##} Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{###}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}
SIP Since Inception	1,770	5,085	5,502	5,420	5,156	13.22%	14.15%	13.97%	13.38%
10 Years SIP	1,200	2,304	2,590	2,550	2,470	12.56%	14.75%	14.46%	13.86%
7 Years SIP	840	1,345	1,466	1,446	1,423	13.26%	15.69%	15.30%	14.85%
5 Years SIP	600	898	938	919	886	16.22%	18.03%	17.20%	15.68%
3 Years SIP	360	453	453	447	437	15.62%	15.74%	14.73%	13.09%
1 Year SIP	120	134	133	132	129	22.66%	21.31%	18.95%	14.01%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Industry Allocation (% of Net Assets) as on September 30, 2023





Portfolio as on September 30, 2023

Quantum Tax Saving Fund

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. HDFC Bank Limited	Banks	79,586	1,214.72	8.66%
2. ICICI Bank Limited	Banks	94,113	895.86	6.38%
3. Infosys Limited	IT - Software	48,863	701.40	5.00%
4. State Bank of India	Banks	1,05,193	629.63	4.49%
5. Eicher Motors Limited	Automobiles	17,941	618.42	4.41%
6. Shriram Finance Limited	Finance	28,918	555.04	3.96%
7. Bajaj Auto Limited	Automobiles	10,805	547.13	3.90%
8. Wipro Limited	IT - Software	1,30,098	528.26	3.76%
9. Tata Consultancy Services Limited	IT - Software	14,352	506.42	3.61%
10. Hero MotoCorp Limited	Automobiles	16,563	506.37	3.61%
11. Bharti Airtel Limited	Telecom - Services	54,622	506.02	3.61%
12. Tech Mahindra Limited	IT - Software	41,343	505.54	3.60%
13. Mahindra & Mahindra Limited	Automobiles	32,082	498.63	3.55%
14. Cipla Limited	Pharmaceuticals & Biotechnology	41,637	493.88	3.52%
15. NTPC Limited	Power	1,66,214	408.14	2.91%
16. Tata Steel Limited	Ferrous Metals	3,06,684	395.32	2.82%
17. Kotak Mahindra Bank Limited	Banks	21,862	379.46	2.70%
18. LIC Housing Finance Limited	Finance	79,613	369.68	2.63%
19. IndusInd Bank Limited	Banks	22,042	314.95	2.24%
20. GAIL (India) Limited	Gas	2,50,372	311.46	2.22%
21. Lupin Limited	Pharmaceuticals & Biotechnology	25,123	294.25	2.10%
22. ICICI Lombard General Insurance Company Limited	Insurance	22,066	288.97	2.06%
23. Oil & Natural Gas Corporation Limited	Oil	1,48,103	284.14	2.03%
24. ICICI Securities Limited	Capital Markets	44,776	278.24	1.98%
25. Nuvoco Vistas Corporation Limited	Cement & Cement Products	73,758	274.42	1.96%
26. Gujarat State Petronet Limited	Gas	92,260	260.36	1.86%
27. Exide Industries Limited	Auto Components	92,173	240.20	1.71%
28. Aditya Birla Sun Life AMC Limited	Capital Markets	48,830	211.75	1.51%
29. Cummins India Limited	Industrial Products	4,076	69.14	0.49%
30. Crompton Greaves Consumer Electricals Limited	Consumer Durables	13,599	42.14	0.30%
B) Unlisted			NIL	NIL
Total of all Equity			13,129.94	93.58%
MONEY MARKET INSTRUMENTS				
a) TREPS*			883.98	6.30%
Net Receivable/(payable)			17.42	0.12%
Grand Total			14,031.34	100.00%

* Cash & Cash Equivalents



GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported.



QUANTUM LONG TERM EQUITY VALUE FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	September 30, 2022 to September 29, 2023 (1 year)			September 30, 2020 to September 29, 2023 (3 years)			September 28, 2018 to September 29, 2023 (5 years)		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	20.22%	17.53%	16.12%	23.80%	24.28%	23.33%	11.66%	15.11%	14.67%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	19.53%	17.53%	16.12%	23.15%	24.28%	23.33%	11.11%	15.11%	14.67%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

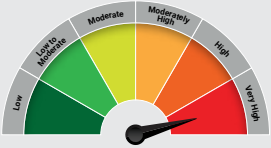
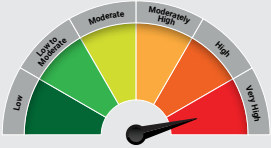
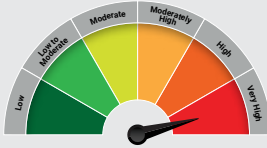
[#]S&P BSE500 TRI, ^{##}S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	 <p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 6.95% (FBIL Overnight MIBOR for 30th September 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme
Investing in Open Ended Diversified
Equity Schemes of Mutual Funds

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since November 1, 2013



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 20, 2009



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total average Expense ratio of QEFOF combined with the average expense ratio charged by the underlying schemes - Direct Plan

Direct Plan - Total TER = 0.51%

{Base TER 0.47% (Inclusive of 0.22% Management Fees & 0.25% Other Expenses) + 0.04% GST (18% GST on 0.22% Management Fees)}

Regular Plan – Total TER = 0.75%

{Base TER 0.71% (Inclusive of 0.22% Management Fees & 0.25% Other Expenses & 0.24% Distributor Commission) + 0.04% GST (18% GST on 0.22% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter.
Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme
Investing in Open Ended Diversified
Equity Schemes of Mutual Funds

★ Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 24



Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

NAV (as on September 29, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	62.134	61.325
Growth Option	62.134	61.324

AUM ₹(In Crores) (as on September 30, 2023)	
Average AUM*	Absolute AUM
101.96	101.63

*Cumulative Daily AuM / No of days in the month

Key Statistics

	QEFOF*	Benchmark S&P BSE 200 TRI
^^Standard Deviation (Annualised) <small>Measures the up/down movement over time also known as volatility</small>	12.78%	14.43%
^^Beta <small>Measures how QEFOF moved relative to the Index which is 1.00</small>	0.86	1.00
^^Sharpe Ratio <small>Measures the return relative to the volatility</small>	1.01	1.05

Calculated over a 3-Yr period, Monthly Rolling Return basis. Data as of September 2023. *Data based on QEFOF's underlying fund holdings
Past performance may or may not be sustained in future.



Brokerages & Commissions Details

Brokerages on Investments for September 2023 NIL

Distributor commissions for September 2023 ₹16,619.42



The Scheme is managed by
Mr. Chirag Mehta.

Mr. Chirag Mehta is the Fund Manager managing the scheme since
November 01, 2013.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 25 & 26



Performance of the Scheme

Direct Plan

Quantum Equity Fund of Funds - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (20th Jul 2009)	13.72%	12.97%	12.39%	62,134	56,568	52,564
Sep 30, 2013 to Sep 29, 2023 (10 years)	16.26%	15.71%	14.46%	45,142	43,050	38,621
Sep 30, 2016 to Sep 29, 2023 (7 years)	12.10%	14.21%	14.44%	22,239	25,341	25,703
Sep 28, 2018 to Sep 29, 2023 (5 years)	13.19%	14.67%	14.03%	18,591	19,843	19,294
Sep 30, 2020 to Sep 29, 2023 (3 years)	20.86%	23.33%	21.51%	17,647	18,746	17,933
Sep 30, 2022 to Sep 29, 2023 (1 year)	17.05%	16.12%	16.20%	11,700	11,607	11,615

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Performance of the Scheme

Regular Plan

Quantum Equity Fund of Funds - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	11.55%	14.05%	14.48%	20,358	23,503	24,089
Sep 28, 2018 to Sep 29, 2023 (5 years)	12.93%	14.67%	14.03%	18,382	19,843	19,294
Sep 30, 2020 to Sep 29, 2023 (3 years)	20.57%	23.33%	21.51%	17,519	18,746	17,933
Sep 30, 2022 to Sep 29, 2023 (1 year)	16.77%	16.12%	16.20%	11,672	11,607	11,615

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

SIP Performance as on September 29, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on Sep 29, 23 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	1,700	4,716	4,850	4,639	13.36%	13.71%	13.16%
10 Years SIP	1,200	2,390	2,550	2,470	13.25%	14.46%	13.86%
7 Years SIP	840	1,351	1,446	1,423	13.40%	15.30%	14.85%
5 Years SIP	600	885	919	886	15.64%	17.20%	15.68%
3 Years SIP	360	443	447	437	14.10%	14.73%	13.09%
1 Year SIP	120	133	132	129	21.42%	18.95%	14.01%

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Equity Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Portfolio as on September 30, 2023 Quantum Equity Fund of Funds

Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
MUTUAL FUND UNITS			
1. SBI Magnum MIDCAP FUND - Direct Plan - Growth Option	6,14,568	1,225.77	12.06%
2. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	12,51,371	1,216.83	11.97%
3. 360 ONE Focused Equity Fund - Direct Plan - Growth Option	29,18,787	1,168.19	11.49%
4. Kotak Flexicap Fund - Direct Plan - Growth Option	16,84,787	1,156.37	11.38%
5. Sundaram Large and Midcap Fund - Direct Plan - Growth Option	15,89,756	1,106.32	10.89%
6. Invesco India Contra Fund - Direct Plan - Growth Option	10,17,402	1,074.17	10.57%
7. Canara Robeco Bluechip Equity Fund - Direct Plan - Growth Option	20,31,058	1,067.93	10.51%
8. UTI - Flexi Cap Fund - Direct Plan - Growth Option	3,74,047	1,016.38	10.00%
9. Canara Robeco Emerging Equities - Direct Plan - Growth Option	4,54,698	930.27	9.15%
Total of Mutual Fund Units		9,962.23	98.02%
MONEY MARKET INSTRUMENTS			
a) TREPS*		201.52	1.98%
Net Receivable/(payable)		-0.41	0.00%
Grand Total		10,163.34	100.00%

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	September 30, 2022 to September 29, 2023 (1 year)		September 30, 2020 to September 29, 2023 (3 years)		September 28, 2018 to September 29, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	11.70%	11.98%	9.74%	11.70%	8.95%	11.02%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	11.29%	11.98%	9.34%	11.70%	8.61%	11.02%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	September 30, 2022 to September 29, 2023 (1 year)		September 30, 2020 to September 29, 2023 (3 years)		September 28, 2018 to September 29, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	16.22%	11.47%	21.54%	20.22%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	15.28%	11.47%	20.60%	20.22%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

[#]NIFTY100 ESG TRI

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	September 30, 2022 to September 29, 2023 (1 year)		September 30, 2020 to September 29, 2023 (3 years)		September 28, 2018 to September 29, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	14.09%	14.33%	3.63%	4.52%	12.55%	13.57%
Quantum Gold Savings Fund - Regular Plan - Growth Option	13.92%	14.33%	3.49%	4.52%	12.41%	13.57%

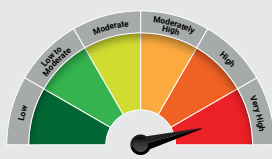
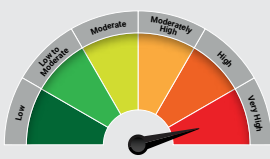
Past performance may or may not be sustained in the future.

[#]Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Equity Fund of Funds (An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds) Tier I Benchmark: S&P BSE 200 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 	 Investors understand that their principal will be at Very High Risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 6.95% (FBIL Overnight MIBOR for 30th September 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

Investment Objective

To achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

The sustainability objectives of the ESG strategy are:

- Achieving positive and above-average ESG profile
- Mitigating ESG risks and harnessing ESG opportunities, and
- Influencing overall positive behavior by investing in companies that promote sustainable products and services.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years.

Ms. Sneha Joshi

Work experience: 9 years.

Both have been managing the fund since July 12, 2019.



Category of Scheme

Thematic Scheme



Inception Date (Date of Allotment)

July 12, 2019



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

Direct Plan - Total TER = 0.83%

{Base TER 0.75% (Inclusive of 0.45% Management Fees & 0.30% Other Expenses) + 0.08% GST (18% GST on 0.45% Management Fees)}

Regular Plan - Total TER = 2.08%

{Base TER 2.00% (Inclusive of 0.45% Management Fees & 0.30% Other Expenses & 1.25% Distributor Commission) + 0.08% GST (18% GST on 0.45% Management Fees)}



Benchmark Index

Tier I Benchmark - Nifty 100 ESG Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



Investment Options

Growth

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

Key Statistics

^^Standard Deviation 12.54%

^^Beta 0.82

^^Sharpe Ratio 1.07

Weighted Average ESG Score of the Scheme 69.28

SEBI Registered ESG Rating Provider (ERP)
Name is Stakeholders Empowerment Services (SES)

Brokerages & Commissions Details

Brokerages on Investments for September 2023 ₹48,045.23

Distributor commissions paid during September 2023 ₹1,55,768.67

Portfolio Turnover Ratio (Last one year): 17.94%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 30



Taxation[#]

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

NAV (as on September 29, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	19.40	18.83

AUM ₹(In Crores) (as on September 30, 2023)	
Average AUM*	Absolute AUM
73.87	73.32

*Cumulative Daily AUM / No of days in the month

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract

Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Brokerage and STT have been expensed out of the Scheme.



The Scheme is managed by **Mr. Chirag Mehta and Ms. Sneha Joshi**

Mr. Chirag Mehta is the Fund Manager and **Ms. Sneha Joshi** is the Associate Fund Manager managing the scheme since **July 12, 2019**.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 32 & 33



Performance of the Scheme

Direct Plan

Quantum India ESG Equity Fund - Direct Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	17.00%	15.40%	14.77%	19,400	18,307	17,887
Sep 30, 2020 to Sep 29, 2023 (3 years)	21.54%	20.22%	21.51%	17,946	17,366	17,933
Sep 30, 2022 to Sep 29, 2023 (1 year)	16.22%	11.47%	16.20%	11,617	11,144	11,615

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)



Performance of the Scheme

Regular Plan

Quantum India ESG Equity Fund - Regular Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	16.17%	15.40%	14.77%	18,830	18,307	17,887
Sep 30, 2020 to Sep 29, 2023 (3 years)	20.60%	20.22%	21.51%	17,533	17,366	17,933
Sep 30, 2022 to Sep 29, 2023 (1 year)	15.28%	11.47%	16.20%	11,524	11,144	11,615

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 12th July 2019.

SIP Performance as on September 29, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on Sep 29, 23 (₹ '000)	Tier I - Benchmark [#] Returns (₹'000)	Additional Benchmark Returns (₹'000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	500	711	686	698	17.18%	15.37%	16.23%
3 Years SIP	360	437	423	437	13.07%	10.81%	13.09%
1 Year SIP	120	132	130	129	20.37%	15.98%	14.01%

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum India ESG Equity Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

Returns are net of total expenses

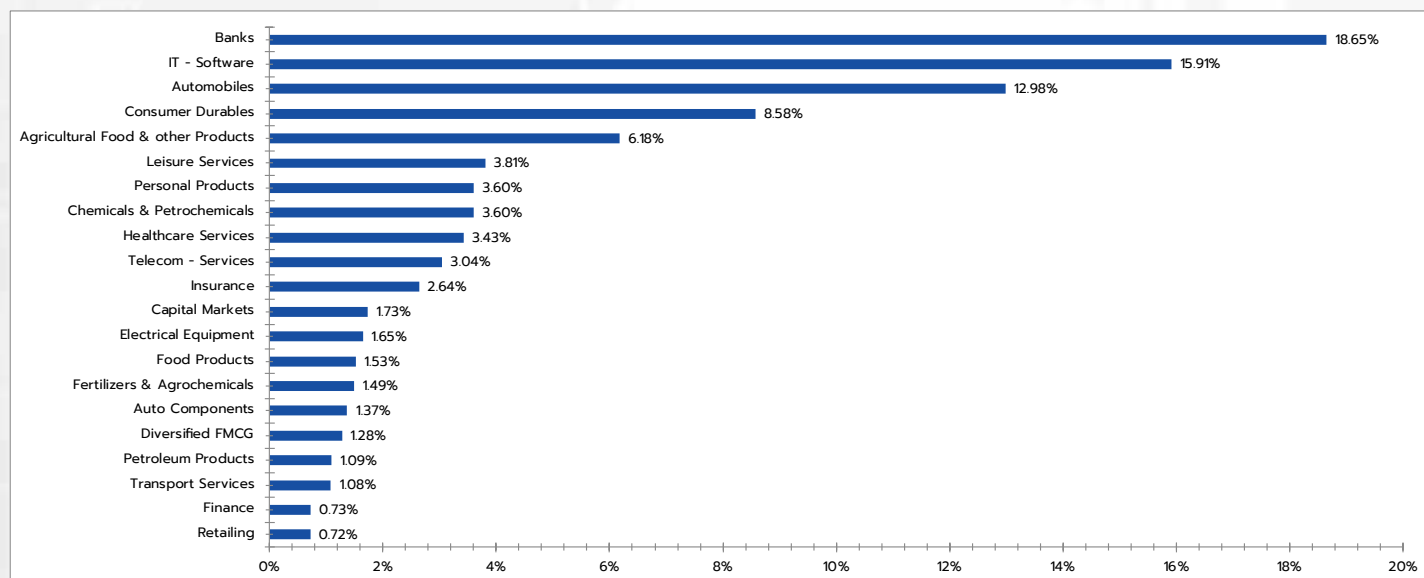
*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1%
If redeemed or switched out after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Industry Allocation (% of Net Assets) as on September 30, 2023





Portfolio as on September 30, 2023

QUANTUM INDIA ESG EQUITY FUND

Name of Instrument	Industry	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets	ESG Scores
EQUITY & EQUITY RELATED					
a. Listed /Awaiting listing on Stock Exchanges					
1. HDFC Bank Limited	Banks	34,802	531.18	7.24%	79.80
2. TVS Motor Company Limited	Automobiles	22,376	340.52	4.64%	62.40
3. The Indian Hotels Company Limited	Leisure Services	67,882	279.06	3.81%	75.70
4. ICICI Bank Limited	Banks	26,403	251.33	3.43%	76.60
5. Tata Consultancy Services Limited	IT - Software	6,718	237.05	3.23%	73.80
6. Tata Consumer Products Limited	Agricultural Food & other Products	26,290	230.54	3.14%	66.30
7. Infosys Limited	IT - Software	15,716	225.60	3.08%	82.40
8. Tata Communications Limited	Telecom - Services	11,550	223.23	3.04%	68.40
9. Marico Limited	Agricultural Food & other Products	39,661	222.76	3.04%	63.40
10. Kotak Mahindra Bank Limited	Banks	11,184	194.12	2.65%	82.30
11. Tata Chemicals Limited	Chemicals & Petrochemicals	18,590	191.70	2.61%	71.90
12. Syngene International Limited	Healthcare Services	23,266	187.09	2.55%	76.20
13. Axis Bank Limited	Banks	17,122	177.50	2.42%	81.60
14. Maruti Suzuki India Limited	Automobiles	1,627	172.63	2.35%	68.50
15. Tata Motors Limited	Automobiles	27,057	170.51	2.33%	76.90
16. Wipro Limited	IT - Software	39,705	161.22	2.20%	81.00
17. Persistent Systems Limited	IT - Software	2,664	154.42	2.11%	72.40
18. IndusInd Bank Limited	Banks	10,731	153.33	2.09%	80.40
19. Asian Paints Limited	Consumer Durables	4,602	145.47	1.98%	76.10
20. Havells India Limited	Consumer Durables	10,460	145.28	1.98%	72.70
21. HDFC Life Insurance Company Limited	Insurance	22,449	143.09	1.95%	74.80
22. HCL Technologies Limited	IT - Software	9,881	122.01	1.66%	79.60
23. Thermax Limited	Electrical Equipment	3,887	120.91	1.65%	51.60
24. Tech Mahindra Limited	IT - Software	9,863	120.60	1.64%	81.00
25. Nestle India Limited	Food Products	497	111.86	1.53%	74.20
26. Rallis India Limited	Fertilizers & Agrochemicals	52,076	109.00	1.49%	73.50
27. Titan Company Limited	Consumer Durables	3,387	106.65	1.45%	74.00
28. Bosch Limited	Auto Components	527	100.23	1.37%	70.00
29. Colgate Palmolive (India) Limited	Personal Products	4,834	96.95	1.32%	73.50
30. Voltas Limited	Consumer Durables	11,218	96.84	1.32%	76.20
31. Godrej Consumer Products Limited	Personal Products	9,732	96.50	1.32%	74.80
32. Hindustan Unilever Limited	Diversified FMCG	3,793	93.52	1.28%	72.20
33. Hero MotoCorp Limited	Automobiles	3,008	91.96	1.25%	74.90
34. Crompton Greaves Consumer Electricals Limited	Consumer Durables	26,861	83.23	1.14%	53.60
35. Castrol India Limited	Petroleum Products	57,424	79.56	1.09%	67.80
36. Mahindra Logistics Limited	Transport Services	20,390	79.06	1.08%	69.90
37. Coforge Limited	IT - Software	1,442	73.61	1.00%	54.80
38. Vinati Organics Limited	Chemicals & Petrochemicals	3,931	72.58	0.99%	46.60
39. Mphasis Limited	IT - Software	3,042	72.30	0.99%	75.10
40. Dabur India Limited	Personal Products	12,800	70.60	0.96%	70.90
41. Mahindra & Mahindra Limited	Automobiles	4,453	69.21	0.94%	72.40
42. Computer Age Management Services Limited	Capital Markets	2,700	67.78	0.92%	68.80
43. Dr. Lal Path Labs Limited	Healthcare Services	2,542	64.17	0.88%	67.30
44. The Federal Bank Limited	Banks	40,660	59.85	0.82%	80.20
45. Central Depository Services (India) Limited	Capital Markets	4,386	59.64	0.81%	63.60
46. Eicher Motors Limited	Automobiles	1,690	58.25	0.79%	69.00
47. Bajaj Finance Limited	Finance	687	53.66	0.73%	76.10
48. Info Edge (India) Limited	Retailing	1,273	53.02	0.72%	70.60
49. Kansai Nerolac Paints Limited	Consumer Durables	16,300	51.74	0.71%	71.40
50. ICICI Prudential Life Insurance Company Limited	Insurance	8,979	50.84	0.69%	77.30
51. Bajaj Auto Limited	Automobiles	988	50.03	0.68%	67.70
b. Unlisted			NIL	NIL	
Total of all Equity			6,973.79	95.09%	
MONEY MARKET INSTRUMENTS					
a) TREPS			352.85	4.81%	

Net Receivable/(payable)	5.57	0.10%
Grand Total	7,332.21	100.00%

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	September 30, 2022 to September 29, 2023 (1 year)		September 30, 2020 to September 29, 2023 (3 years)		September 28, 2018 to September 29, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	11.70%	11.98%	9.74%	11.70%	8.95%	11.02%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	11.29%	11.98%	9.34%	11.70%	8.61%	11.02%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	September 30, 2022 to September 29, 2023 (1 year)		September 30, 2020 to September 29, 2023 (3 years)		September 28, 2018 to September 29, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	17.05%	16.12%	20.86%	23.33%	13.19%	14.67%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	16.77%	16.12%	20.57%	23.33%	12.93%	14.67%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	September 30, 2022 to September 29, 2023 (1 year)		September 30, 2020 to September 29, 2023 (3 years)		September 28, 2018 to September 29, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	14.09%	14.33%	3.63%	4.52%	12.55%	13.57%
Quantum Gold Savings Fund - Regular Plan - Growth Option	13.92%	14.33%	3.49%	4.52%	12.41%	13.57%

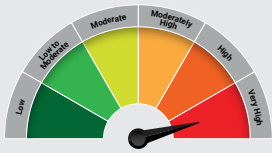
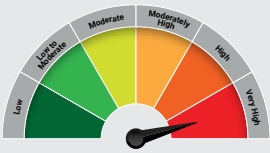
Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum India ESG Equity Fund</p> <p>(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)</p> <p>Tier I Benchmark: NIFTY100 ESG TRI</p>	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Since the scheme has not completed 3 years data will not be available.

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and relatively low credit risk

Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Liquid Fund



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.15%

{Base TER 0.14% (Inclusive of 0.07% Management Fees & 0.07% Other Expenses) + 0.01% GST (18% GST on 0.07% Management Fees)}

Regular Plan – Total TER = 0.25%

{Base TER 0.24% (Inclusive of 0.07% Management Fees & 0.07% Other Expenses & 0.10% Distributor Commission) + 0.01% GST (18% GST on 0.07% Management Fees)}



Benchmark Index

#Tier I Benchmark - CRISIL Liquid Debt A-I Index



Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.
Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)

*Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund AI Index to CRISIL Liquid Debt A-I Index w.e.f. April 03, 2023

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and relatively low credit risk

Weighted Average Maturity as on September 30, 2023

Weighted Average Maturity	Days
At the end of the month	53
Average during the month	50
Modified Duration	49
Macauley's Duration	53

Brokerages & Commissions Details

Brokerages on Investments for September 2023	₹7,500.00
Distributor commissions paid during September 2023	₹11,064.15
Portfolio yield	6.86%

Portfolio Information

Scheme Name: Quantum Liquid Fund

Description (if any)	
Annualised Portfolio YTM*	6.86%
Macauley Duration	53 Days
Residual Maturity	53 Days
As on (Date)	30-09-2023

*in case of semi annual YTM, it will be annualised

★ Scheme Features



Investment Options

Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



Exit Load

For complete details on Exit Load please refer page no. 37

NAV (as on September 30, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0085	10.0002
Monthly IDCW Option	10.0214	10.0164
Growth Option	31.3080	31.1439

AUM ₹(In Crores)

(as on September 30, 2023)

Average AUM*	Absolute AUM
609.64	596.14

*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

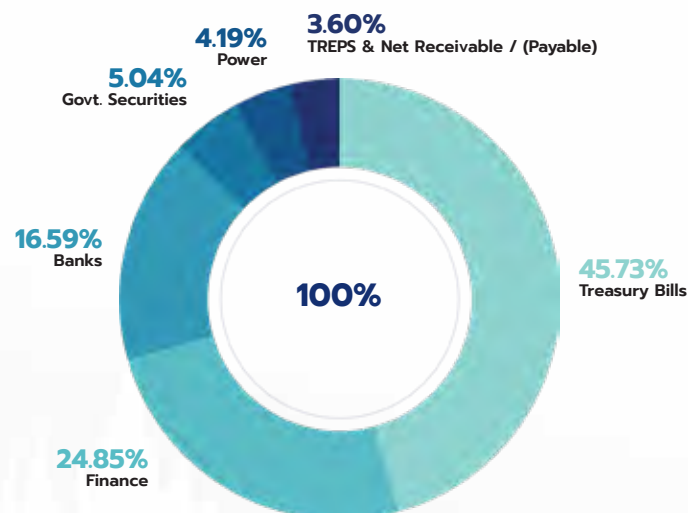
Brokerage and STT have been expensed out of the Scheme.

Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Jul-23	0.05268486	0.05185727
25-Aug-23	0.00556460	0.00547940
25-Sep-23	0.05670313	0.05581433

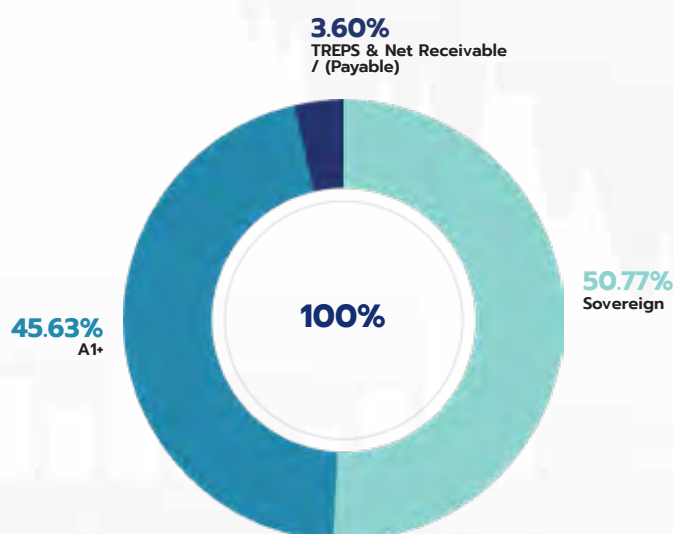
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on September 30, 2023

Treasury Bills	45.73%
Finance	24.85%
Banks	16.59%
Govt. Securities	5.04%
Power	4.19%
TREPS & Net Receivable / (Payable)	3.60%
Total	100.00%



Sovereign	50.77%
A1+	45.63%
TREPS & Net Receivable / (Payable)	3.60%
Total	100.00%



Quantum Liquid Fund Performance as on September 30, 2023

The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 39



Performance of the Scheme

Direct Plan

Quantum Liquid Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (07th Apr 2006)	6.74%	6.79%	6.10%	31,308	31,564	28,181
Sep 30, 2013 to Sep 30, 2023 (10 years)**	6.11%	6.54%	6.49%	18,103	18,847	18,764
Sep 30, 2016 to Sep 30, 2023 (7 years)**	5.27%	5.68%	5.78%	14,327	14,724	14,818
Sep 30, 2018 to Sep 30, 2023 (5 years)**	4.89%	5.28%	5.75%	12,701	12,933	13,229
Sep 30, 2020 to Sep 30, 2023 (3 years)**	4.58%	4.85%	4.59%	11,439	11,528	11,441
Sep 30, 2022 to Sep 30, 2023 (1 year)**	6.71%	6.92%	6.74%	10,671	10,692	10,674
Aug 31, 2023 to Sep 30, 2023 (1 month)*	6.71%	6.86%	6.37%	10,055	10,056	10,052
Sep 15, 2023 to Sep 30, 2023 (15 days)*	6.87%	6.95%	7.10%	10,028	10,029	10,029
Sep 23, 2023 to Sep 30, 2023 (7 days)*	7.12%	6.97%	8.47%	10,014	10,013	10,016

[#]CRISIL Liquid Debt A-I Index, ^{##}CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 38 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.



Performance of the Scheme

Regular Plan

Quantum Liquid Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	5.11%	5.60%	5.71%	13,830	14,253	14,354
Sep 30, 2018 to Sep 30, 2023 (5 years)**	4.80%	5.28%	5.75%	12,644	12,933	13,229
Sep 30, 2020 to Sep 30, 2023 (3 years)**	4.48%	4.85%	4.59%	11,405	11,528	11,441
Sep 30, 2022 to Sep 30, 2023 (1 year)**	6.60%	6.92%	6.74%	10,660	10,692	10,674
Aug 31, 2023 to Sep 30, 2023 (1 month)*	6.61%	6.86%	6.37%	10,054	10,056	10,052
Sep 15, 2023 to Sep 30, 2023 (15 days)*	6.77%	6.95%	7.10%	10,028	10,029	10,029
Sep 23, 2023 to Sep 30, 2023 (7 days)*	7.02%	6.97%	8.47%	10,013	10,013	10,016

[#]CRISIL Liquid Debt A-I Index, ^{##}CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 38 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.



Portfolio as on September 30, 2023

QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Annualised Yield to Maturity
DEBT INSTRUMENTS					
A. Listed /Awaiting listing on Stock Exchanges					
1. 7.68% GOI (MD 15/12/2023)	Sovereign	76	3,004.04	5.04%	6.86%
B. Privately Placed/Unlisted		NIL	NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL	NIL
Total of Debt Instruments			3,004.04	5.04%	
MONEY MARKET INSTRUMENTS					
A. Treasury Bills (T-Bill)					
1. 182 Days Tbill (MD 07/12/2023)	Sovereign	68	9,878.24	16.57%	6.72%
2. 182 Days Tbill (MD 26/10/2023)	Sovereign	26	4,977.16	8.35%	6.70%
3. 91 Days Tbill (MD 30/11/2023)	Sovereign	61	3,956.42	6.64%	6.70%
4. 91 Days Tbill (MD 12/10/2023)	Sovereign	12	2,993.91	5.02%	6.75%
5. 182 Days Tbill (MD 23/11/2023)	Sovereign	54	2,971.00	4.98%	6.72%
6. 91 Days Tbill (MD 02/11/2023)	Sovereign	33	2,485.40	4.17%	6.70%
Total of T-Bill			27,262.13	45.73%	
B. Commercial Papers (CP)					
1. Small Ind Dev Bk of India CP (MD 22/11/2023)	CARE A1+	53	4,950.28	8.30%	7.05%
2. Export Import Bank of India CP (MD 07/12/2023)	CRISIL A1+	68	4,936.84	8.28%	6.97%
3. National Bank For Agri & Rural CP(MD 13/12/2023)	ICRA A1+	74	4,930.68	8.27%	7.03%
4. NTPC Limited CP (MD 10/10/2023)	ICRA A1+	10	2,495.68	4.19%	7.02%
Total of CPs			17,313.48	29.04%	
C. Certificate of Deposits (CD)					
1. Bank of Baroda CD (MD 15/11/2023)	IND A1+	46	4,957.31	8.32%	6.99%
2. Canara Bank CD (MD 14/12/2023)	CRISIL A1+	75	4,930.18	8.27%	6.99%
Total of CDs			9,887.49	16.59%	
D. TREPS*			2,078.29	3.49%	6.81%
Total of Money Market Instruments			56,541.39	94.85%	
Net Receivable/(payable)			68.62	0.11%	
Grand Total			59,614.05	100.00%	

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year

**QUANTUM DYNAMIC BOND FUND**

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	September 30, 2022 to September 29, 2023 (1 year)		September 30, 2020 to September 29, 2023 (3 years)		September 28, 2018 to September 29, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	7.85%	7.62%	5.15%	4.80%	7.34%	7.99%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	7.66%	7.62%	5.01%	4.80%	7.20%	7.99%

Past performance may or may not be sustained in the future.



#CRISIL Dynamic Bond A-III Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Liquid Fund (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Liquid Debt A-I Index	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	 <p>Investors understand that their principal will be at Low Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix – Quantum Liquid Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Investment Objective

To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Dynamic Bond Fund



Inception Date (Date of Allotment)

May 19, 2015



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

Direct Plan - Total TER = 0.51%

{Base TER 0.45% (Inclusive of 0.31% Management Fees & 0.14% Other Expenses) + 0.06% GST (18% GST on 0.31% Management Fees)}

Regular Plan - Total TER = 0.96%

{Base TER 0.90% (Inclusive of 0.31% Management Fees & 0.14% Other Expenses & 0.45% Distributor Commission) + 0.06% GST (18% GST on 0.31% Management Fees)}



Benchmark Index

#Tier I Benchmark - CRISIL Dynamic Bond A-III Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

#Tier-I Benchmark of the scheme has been changed from CRISIL Dynamic Bond Fund All Index to CRISIL Dynamic Bond A-III Index w.e.f. April 03, 2023

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Weighted Average Maturity as on September 30, 2023

Weighted Average Maturity	(In years)
At the end of the month	9.68
Modified Duration	6.27
Macaulay's Duration	6.52

Brokerages & Commissions Details

Brokerages on Investments for September 2023	NIL
Distributor commissions paid during September 2023	₹9,488.40
Portfolio yield	7.29%

Portfolio Information

Scheme Name: Quantum Dynamic Bond Fund

Description (if any)	
Annualised Portfolio YTM*	7.29%
Macaulay Duration	6.52 Years
Residual Maturity	9.68 Years
As on (Date)	30-09-2023

*in case of semi annual YTM, it will be annualised

★ Scheme Features



Investment Options

Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on September 29, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly IDCW Option	10.1974	10.2606
Growth Option	18.6039	18.4558

AUM ₹(In Crores) (as on September 30, 2023)

Average AUM*	Absolute AUM
90.34	91.30

*Cumulative Daily AUM / No of days in the month

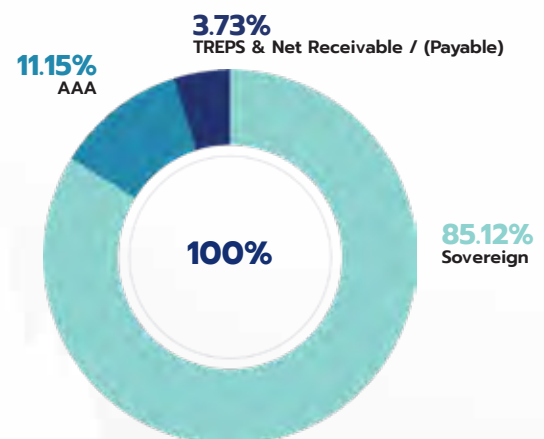
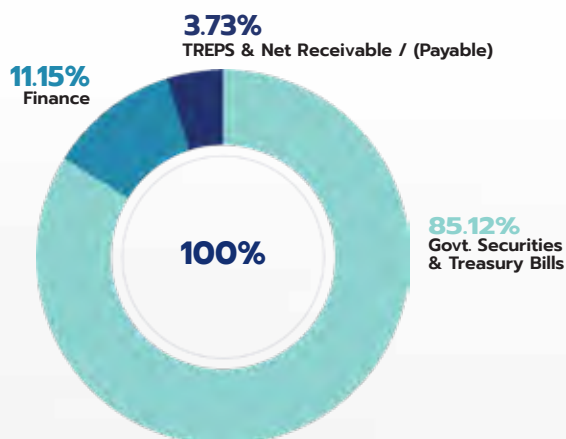
Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Jul-23	0.06070626	0.06173692
25-Aug-23	0.05767640	0.05770180
25-Sep-23	0.05463537	0.05503544

*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on September 29, 2023

Govt. Securities & Treasury Bills	85.12%
Finance	11.15%
TREPS & Net Receivable / (Payable)	3.73%
Total	100.00%

Sovereign	85.12%
AAA	11.15%
TREPS & Net Receivable / (Payable)	3.73%
Total	100.00%



Quantum Dynamic Bond Fund Performance as on September 29, 2023

The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 44

Performance of the Scheme

Direct Plan

Quantum Dynamic Bond Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2015)	7.70%	7.53%	6.17%	18,604	18,364	16,502
Sep 30, 2016 to Sep 29, 2023 (7 years)	6.80%	6.79%	5.25%	15,847	15,837	14,304
Sep 28, 2018 to Sep 29, 2023 (5 years)	7.34%	7.99%	6.65%	14,253	14,695	13,805
Sep 30, 2020 to Sep 29, 2023 (3 years)	5.15%	4.80%	3.27%	11,624	11,509	11,014
Sep 30, 2022 to Sep 29, 2023 (1 year)	7.85%	7.62%	8.10%	10,782	10,760	10,807

[#]CRISIL Dynamic Bond A-III Index, ^{##}CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 43 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Dynamic Bond Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	6.49%	6.80%	4.96%	15,050	15,336	13,698
Sep 28, 2018 to Sep 29, 2023 (5 years)	7.20%	7.99%	6.65%	14,159	14,695	13,805
Sep 30, 2020 to Sep 29, 2023 (3 years)	5.01%	4.80%	3.27%	11,576	11,509	11,014
Sep 30, 2022 to Sep 29, 2023 (1 year)	7.66%	7.62%	8.10%	10,764	10,760	10,807

^{##}CRISIL Dynamic Bond A-III Index, ^{##}CRISIL 10 Year Gilt Index. Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure. Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Name of Instrument	Rating	Market Value ₹ in Lakhs	% to Net Asset	Annualised Yield to Maturity
DEBT INSTRUMENTS A) Listed /Awaiting listing on Stock Exchanges				
i. Bonds				
1. 9.09% IRFC NCD (MD 31/03/2026)	CARE AAA	519.06	5.69%	7.52%
2. 7.58% NABARD Sr 23H NCD (MD 31/07/2026)	ICRA AAA	498.30	5.46%	7.70%
Total of Bonds		1,017.36	11.15%	
ii. Government Securities				
1. 7.26% GOI (MD 06/02/2033)	Sovereign	3,302.56	36.17%	7.38%
2. 7.18% GOI (MD 14/08/2033)	Sovereign	1,995.64	21.86%	7.34%
3. 7.1% GOI (MD 18/04/2029)	Sovereign	993.24	10.88%	7.38%
4. 7.18% GOI (MD 24/07/2037)	Sovereign	987.08	10.81%	7.46%
5. 7.3% GOI (MD 19/06/2053)	Sovereign	493.21	5.40%	7.55%
Total of Government Securities		7,771.73	85.12%	
B. Privately Placed/Unlisted		NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments		8,789.09	96.27%	
MONEY MARKET INSTRUMENTS				
c. TREPS		179.40	1.96%	6.81%
Net Receivable/(payable)		161.89	1.77%	
Grand Total		9,130.38	100.00%	

*Cash & Cash Equivalents

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM LIQUID FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	September 30, 2022 to September 30, 2023 (1 year)		September 30, 2020 to September 30, 2023 (3 years)		September 30, 2018 to September 30, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	6.71%	6.92%	4.58%	4.85%	4.89%	5.28%
Quantum Liquid Fund - Regular Plan - Growth Option	6.60%	6.92%	4.48%	4.85%	4.80%	5.28%

Past performance may or may not be sustained in the future.



#CRISIL Liquid Debt A-I Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Dynamic Bond Fund (An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Dynamic Bond A-III Index	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 	 <p>Investors understand that their principal will be at Moderate Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix – Quantum Dynamic Bond Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund

Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since May 19, 2011.



Category of Scheme

Fund of Fund – Domestic



Inception Date (Date of Allotment)

May 19, 2011



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) &
Total TER = 0.06%

Regular Plan – Total TER = 0.21%
(Base TER 0.21% (Inclusive 0.06% Other
Expenses & 0.15% Distributor Commission)



Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/-
thereafter / 50 units



Investment Options

Growth

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on September 29, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	22.6967	22.5105

AUM ₹(In Crores) (as on September 30, 2023)	
Average AUM*	Absolute AUM
89.13	87.42

*Cumulative Daily AuM / No of days in the month



Brokerages & Commissions Details

Brokerages on Investments
for September 2023 ₹36,969.50

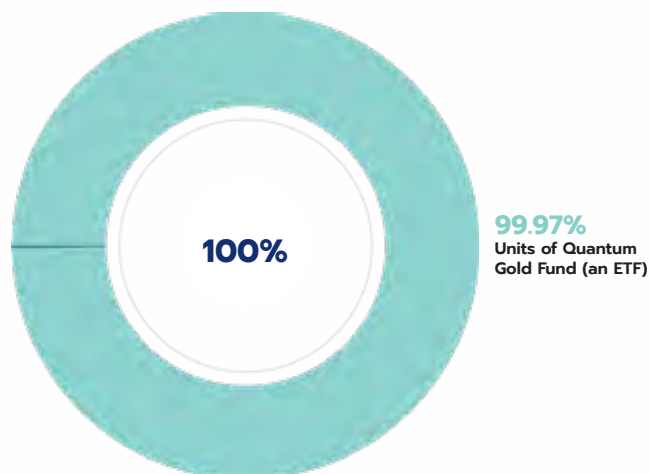
Distributor commissions
paid during September 2023 ₹21,519.96

Portfolio Turnover Ratio
(Last one year) 10.66%

Asset Allocation (% of Net Assets) as on September 29, 2023

Units of Quantum Gold Fund - ETF	99.97%
TREPS & Net Receivable / (Payable)	0.03%
Total	100.00%

0.03%
TREPS &
Net Receivable /
(Payable)



Quantum Gold Savings Fund Performance as on September 29, 2023

The Scheme is
managed by
Chirag Mehta

Mr. Chirag Mehta is the Fund Manager managing
the scheme since **May 19, 2011**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 49

Performance of the Scheme

Direct Plan

Quantum Gold Savings Fund - Direct Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2011)	6.85%	8.07%	6.52%	22,697	26,120	21,854
Sep 30, 2013 to Sep 29, 2023 (10 years)	5.55%	6.69%	6.80%	17,168	19,115	19,318
Sep 30, 2016 to Sep 29, 2023 (7 years)	8.09%	8.85%	5.25%	17,234	18,102	14,304
Sep 28, 2018 to Sep 29, 2023 (5 years)	12.55%	13.57%	6.65%	18,075	18,905	13,805
Sep 30, 2020 to Sep 29, 2023 (3 years)	3.63%	4.52%	3.27%	11,128	11,417	11,014
Sep 30, 2022 to Sep 29, 2023 (1 year)	14.09%	14.33%	8.10%	11,405	11,429	10,807

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Gold Savings Fund - Regular Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	9.92%	11.13%	4.96%	18,495	19,862	13,698
Sep 28, 2018 to Sep 29, 2023 (5 years)	12.41%	13.57%	6.65%	17,959	18,905	13,805
Sep 30, 2020 to Sep 29, 2023 (3 years)	3.49%	4.52%	3.27%	11,083	11,417	11,014
Sep 30, 2022 to Sep 29, 2023 (1 year)	13.92%	14.33%	8.10%	11,388	11,429	10,807

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

	Total Amount Invested (₹'000)	Mkt Value as on Sep 29, 23 (₹'000)	Tier I - Benchmark [#] Returns (₹'000)	Additional Benchmark Returns (₹'000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	1,480	2,374	2,546	2,178	7.38%	8.43%	6.06%
10 Years SIP	1,200	1,870	1,978	1,616	8.61%	9.68%	5.82%
7 Years SIP	840	1,193	1,234	1,003	9.89%	10.86%	5.01%
5 Years SIP	600	754	769	673	9.10%	9.94%	4.58%
3 Years SIP	360	400	403	383	6.96%	7.59%	4.11%
1 Year SIP	120	122	121	124	2.57%	2.38%	6.87%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses.

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund -Exchange Traded Fund (ETF)	1,78,39,744	8,739.69	99.97%
Total of Exchange Traded Fund Units		8,739.69	99.97%
B. MONEY MARKET INSTRUMENTS			
a. TREPS*		3.76	0.04%
Net Receivable/(payable)		-1.57	-0.01%
Grand Total		8,741.88	100.00%

* Cash & Cash Equivalents

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

**QUANTUM MULTI ASSET FUND OF FUNDS**

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	September 30, 2022 to September 29, 2023 (1 year)		September 30, 2020 to September 29, 2023 (3 years)		September 28, 2018 to September 29, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	11.70%	11.98%	9.74%	11.70%	8.95%	11.02%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	11.29%	11.98%	9.34%	11.70%	8.61%	11.02%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	September 30, 2022 to September 29, 2023 (1 year)		September 30, 2020 to September 29, 2023 (3 years)		September 28, 2018 to September 29, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	16.22%	11.47%	21.54%	20.22%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	15.28%	11.47%	20.60%	20.22%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

*NIFTY100 ESG TRI

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	September 30, 2022 to September 29, 2023 (1 year)		September 30, 2020 to September 29, 2023 (3 years)		September 28, 2018 to September 29, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	17.05%	16.12%	20.86%	23.33%	13.19%	14.67%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	16.77%	16.12%	20.57%	23.33%	12.93%	14.67%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.



*S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Gold Savings Fund</p> <p>(An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund)</p> <p>Tier I Benchmark: Domestic Price of Physical Gold</p>	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 	 <p>Investors understand that their principal will be at High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAL Investment done prior to 1st April , 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since July 11, 2012.



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 11, 2012



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) & Total TER = 0.10 %

Regular Plan – Total TER = 0.47%
(Base TER 0.47% (Inclusive 0.10% Other Expenses & 0.37% Distributor Commission))



Benchmark Index

CRISIL Dynamic Bond Fund AIII Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 03, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Repurchase/ Redemption/ Switch Out -

- a) On or before 90 days from the date of allotment: 1.00%.
- b) After 90 days from the date of allotment: Nil

NAV (as on September 29, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	26.9930	26.5445

AUM ₹(In Crores) (as on September 30, 2023)	
Average AUM*	Absolute AUM
54.35	54.11

*Cumulative Daily AUM / No of days in the month

Key Statistics

^^Standard Deviation 4.38%

^^Beta 0.72

^^Sharpe Ratio 0.56

Brokerages & Commissions Details

Brokerages on Investments for September 2023 NIL

Distributor commissions for September 2023 ₹8,738.54



The Scheme is managed by
Chirag Mehta

Mr. Chirag Mehta Fund Managers managing the scheme since **July 11, 2012**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 55



Performance of the Scheme

Direct Plan

Quantum Multi Asset Fund of Funds - Direct Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (11th Jul 2012)	9.25%	10.16%	14.03%	26,993	29,649	43,671
Sep 30, 2013 to Sep 29, 2023 (10 years)	9.55%	10.52%	14.46%	24,896	27,208	38,621
Sep 30, 2016 to Sep 29, 2023 (7 years)	8.32%	10.11%	14.44%	17,501	19,619	25,703
Sep 28, 2018 to Sep 29, 2023 (5 years)	8.95%	11.02%	14.03%	15,357	16,872	19,294
Sep 30, 2020 to Sep 29, 2023 (3 years)	9.74%	11.70%	21.51%	13,214	13,934	17,933
Sep 30, 2022 to Sep 29, 2023 (1 year)	11.70%	11.98%	16.20%	11,167	11,194	11,615

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily. ^{##}S&P BSE Sensex TRI



Performance of the Scheme

Regular Plan

Quantum Multi Asset Fund of Funds - Regular Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	8.05%	10.43%	14.48%	16,540	19,058	24,089
Sep 28, 2018 to Sep 29, 2023 (5 years)	8.61%	11.02%	14.03%	15,121	16,872	19,294
Sep 30, 2020 to Sep 29, 2023 (3 years)	9.34%	11.70%	21.51%	13,068	13,934	17,933
Sep 30, 2022 to Sep 29, 2023 (1 year)	11.29%	11.98%	16.20%	11,126	11,194	11,615

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily. ^{##}S&P BSE Sensex TRI

SIP Performance as on September 29, 2023

	Total Amount Invested (₹'000)	Mkt Value as on Sep 29, 23 (₹'000)	Tier I - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	1,340	2,244	2,430	3,029	8.89%	10.23%	13.88%
10 Years SIP	1,200	1,886	2,040	2,470	8.78%	10.27%	13.86%
7 Years SIP	840	1,146	1,221	1,423	8.77%	10.54%	14.85%
5 Years SIP	600	755	783	886	9.18%	10.67%	15.68%
3 Year SIP	360	409	412	437	8.50%	9.07%	13.09%
1 Year SIP	120	126	126	129	10.02%	9.60%	14.01%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed. It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Portfolio as on September 30, 2023 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
A. MUTUAL FUND UNITS			
1. Quantum Liquid Fund - Direct Plan - Growth Option	51,66,527	1,617.54	29.90%
2. Quantum Dynamic Bond Fund - Direct Plan - Growth Option	49,12,739	913.96	16.89%
3. Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	5,08,800	473.39	8.75%
4. Quantum India ESG Equity Fund - Direct Plan - Growth Option	10,99,559	213.31	3.94%
Total of Mutual Fund Units		3,218.20	59.48%
B. EXCHANGE TRADED FUND UNITS			
1. Quantum Nifty 50 ETF	62,101	1,302.26	24.07%
2. Quantum Gold Fund - Exchange Traded Fund (ETF)	15,71,390	769.82	14.23%
Total of Exchange Traded Fund Units		2,072.08	38.30%
Total (A + B)		5,290.28	97.78%
MONEY MARKET INSTRUMENTS			
a. TREPS*		133.06	2.46%
Net Receivable/(payable)		-12.74	-0.24%
Grand Total		5,410.60	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

**QUANTUM GOLD SAVINGS FUND**

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	September 30, 2022 to September 29, 2023 (1 year)		September 30, 2020 to September 29, 2023 (3 years)		September 28, 2018 to September 29, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	14.09%	14.33%	3.63%	4.52%	12.55%	13.57%
Quantum Gold Savings Fund - Regular Plan - Growth Option	13.92%	14.33%	3.49%	4.52%	12.41%	13.57%

Past performance may or may not be sustained in the future.

[#]Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	September 30, 2022 to September 29, 2023 (1 year)		September 30, 2020 to September 29, 2023 (3 years)		September 28, 2018 to September 29, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	17.05%	16.12%	20.86%	23.33%	13.19%	14.67%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	16.77%	16.12%	20.57%	23.33%	12.93%	14.67%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	September 30, 2022 to September 29, 2023 (1 year)		September 30, 2020 to September 29, 2023 (3 years)		September 28, 2018 to September 29, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	16.22%	11.47%	21.54%	20.22%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	15.28%	11.47%	20.60%	20.22%	NA	NA


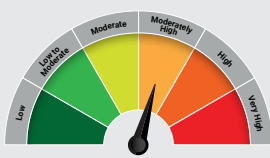
Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

[#]NIFTY100 ESG TRI

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Multi Asset Fund of Funds</p> <p>(An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)</p> <p>Tier I Benchmark: CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)</p>	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold 	 <p>Investors understand that their principal will be at Moderately High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 6.95% (FBIL Overnight MIBOR for 30th September 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF

Investment Objective

The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.

There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

★ Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since August 05, 2022



Category of Scheme

Fund of Funds - Domestic



Inception Date (Date of Allotment)

August 05, 2022



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.06%

{Base TER 0.06% (0.06% Other Expenses)}

Regular Plan : Total TER = 0.18%

{Base TER 0.18% (Inclusive of 0.06% Other Expenses & 0.12% Distributor Commission)}



Benchmark Index

Tier I Benchmark - Nifty 50 TRI



Minimum Application Amount (Under each Option)

Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter
Additional Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter



Investment Options

Growth



Scheme Code

QTMM/O/O/FOD/22/02/0011

QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme
investing in units of Quantum Nifty 50 ETF

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

NIL



Taxation[#]

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on September 29, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	11.3865	11.3706

AUM ₹(In Crores) (as on September 30, 2023)	
Average AUM*	Absolute AUM
21.26	21.88

*Cumulative Daily AuM / No of days in the month



Brokerages & Commissions Details

Brokerages on Investments for September 2023 ₹43,280.81

Distributor commissions for September 2023 ₹934.15

Portfolio Turnover Ratio (Last one year) 31.17%

[#]The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

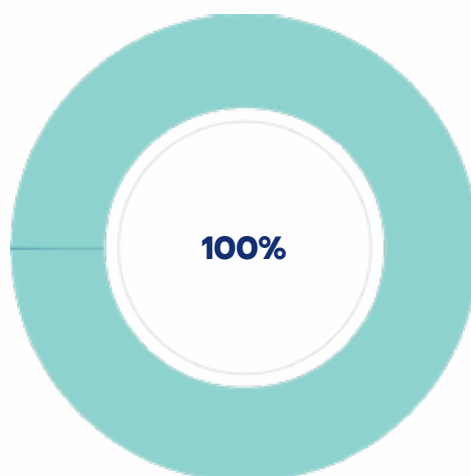
Brokerage and STT have been expensed out of the Scheme.



Asset Allocation (% of Net Assets) as on September 29, 2023

Units of Quantum Nifty 50 ETF	100.04%
TREPS & Net Receivable / (Payable)	-0.04%
Total	100.00%

-0.04%
TREPS & Net
Receivable /
(Payable)



100.04%
Units of Quantum
Nifty 50 ETF



Performance of the Scheme

Direct Plan

Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (05th Aug 2022)	11.92%	12.24%	12.37%	11,387	11,424	11,440
Sep 30, 2022 to Sep 29, 2023 (1 year)	15.80%	16.11%	16.20%	11,575	11,606	11,615

[#]Nifty 50 TRI ^{##}S&P BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

[¶]Indicates the current value of ₹10,000/- invested at the beginning of a given period.

Different Plans have a different expense structure.

*Absolute Returns

Refer to the section "GIPS Compliance" on page no. 60 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Direct Plan Launched on August 05, 2022 but not yet completed 3 and 5 years period since its launch.



Performance of the Scheme

Regular Plan

Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (05th Aug 2022)	11.78%	12.24%	12.37%	11,371	11,424	11,440
Sep 30, 2022 to Sep 29, 2023 (1 year)	15.66%	16.11%	16.20%	11,561	11,606	11,615

[#]Nifty 50 TRI ^{##}S&P BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

[¶]Indicates the current value of ₹10,000/- invested at the beginning of a given period.

Different Plans have a different expense structure.

*Absolute Returns

Refer to the section "GIPS Compliance" on page no. 60 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Regular Plan Launched on August 05, 2022 but not yet completed 3 and 5 years period since its launch.



Portfolio as on September 30, 2023 Quantum Nifty 50 ETF Fund of Fund

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Nifty 50 ETF	1,04,368	2,188.61	100.04%
Total of Exchange Traded Fund Units		2,188.61	100.04%
B. MONEY MARKET INSTRUMENTS			
a. TREPS		2.74	0.13%
Net Receivable/(payable)		-3.53	-0.17%
Grand Total		2,187.82	100.00%

*Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY HITENDRA PAREKH

QUANTUM NIFTY 50 ETF

Mr. Hitendra Parekh is the Fund Manager managing the scheme since July 10, 2008.

Period	September 30, 2022 to September 29, 2023 (1 year)		September 30, 2020 to September 29, 2023 (3 years)		September 28, 2018 to September 29, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Nifty 50 ETF - Direct Plan - Growth Option	16.02%	16.11%	21.77%	21.89%	13.57%	13.75%

Past performance may or may not be sustained in the future.

[#]NIFTY 50 TRI

Returns are calculated on the basis of Compounded Annualized Growth Rate(CAGR)



The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Dividend of ₹80 was declared on March 09, 2018. Scheme returns calculated above is inclusive of dividend amount.

Mr. Hitendra Parekh manages 2 schemes of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF Fund of Fund (An Open ended Fund of Fund Scheme investing in units of Quantum Nifty 50 ETF) Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in units of Quantum Nifty 50 ETF - Exchange Traded Fund 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

Investment Objective

To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

★ Scheme Features



Fund Manager

Ms. Ghazal Jain

Work experience: 4.7 years. She has been managing this fund since June 2, 2020



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

February 22, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.78%

{Base TER 0.71% (Inclusive of 0.38% Management Fees & 0.33% Other Expenses) + 0.07% GST (18% GST on 0.38% Management Fees)}



Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/100 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



Investment Options

Growth



Scrip Code

QGOLDHALF

QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

Key Statistics

Tracking Error 0.163%

Brokerages & Commissions Details

Brokerages on Investments for September 2023 NIL

Distributor commissions paid during September 2023 0.00

Portfolio Turnover Ratio (Last one year) 3.20%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

(retail investor can exit the scheme only through secondary market)

NAV (as on September 29, 2023)	(₹/Unit)
Growth Option	48.8270

AUM ₹(In Crores)

(as on September 30, 2023)

Average AUM*
164.84

Absolute AUM
160.42

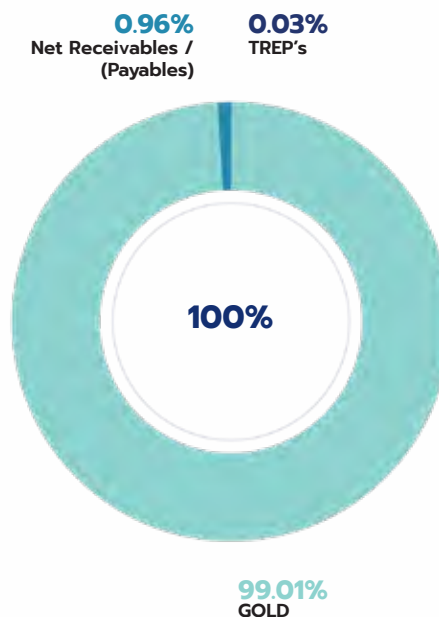
*Cumulative Daily AUM / No of days in the month

Gold	No. of Bars
GOLD .995 Purity 1KG BAR at Mumbai Location	253
GOLD .999 Purity 100 Gram BAR at Mumbai Location	20
GOLD .995 Purity 1KG BAR at Ahmedabad Location	15
GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	67



Asset Allocation (% of Net Assets) as on September 29, 2023

GOLD	99.01%
Net Receivables/(Payables)	0.96%
TREPS	0.03%
Total	100.00%



Quantum Gold Fund Performance as on September 29, 2023

The Scheme is managed by **Ghazal Jain**.

Ms. **Ghazal Jain** is the Fund Manager managing the scheme since **June 2, 2020**



Performance of the Scheme

Quantum Gold Fund

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (22nd Feb 2008)	9.49%	10.35%	6.22%	41,178	46,528	25,658
Sep 30, 2013 to Sep 29, 2023 (10 years)	5.67%	6.69%	6.80%	17,358	19,115	19,318
Sep 30, 2016 to Sep 29, 2023 (7 years)	7.84%	8.85%	5.25%	16,959	18,102	14,304
Sep 28, 2018 to Sep 29, 2023 (5 years)	12.55%	13.57%	6.65%	18,071	18,905	13,805
Sep 30, 2020 to Sep 29, 2023 (3 years)	3.66%	4.52%	3.27%	11,139	11,417	11,014
Sep 30, 2022 to Sep 29, 2023 (1 year)	13.31%	14.33%	8.10%	11,327	11,429	10,807

[#]Domestic Price of physical gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page no. 61 for GIPS related disclosure.



Portfolio as on September 30, 2023

QUANTUM GOLD FUND

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
Gold			
1. GOLD .995 Purity 1KG BAR at Mumbai Location	253	14,519.92	90.51%
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	15	860.87	5.37%
3. GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	67	385.89	2.41%
4. GOLD .999 Purity 100 Gram BAR at Mumbai Location	20	115.19	0.72%
Total of Gold		15,881.87	99.01%
MONEY MARKET INSTRUMENTS			
A. TREPS*		5.59	0.03%
Net Receivable/(payable)		154.64	0.96%
Grand Total		16,042.10	100.00%

* Cash & Cash Equivalents





GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold) Tier I Benchmark: Domestic Price of physical gold	<ul style="list-style-type: none"> Long term returns Investments in physical gold 	 <p>Investors understand that their principal will be at High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains*

(For Investment done on or after 1st April, 2023)

Short Term

(Irrespective of Holding Period)

Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April , 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

TCS @ 0.075% applicable on all creation and redemption transactions till 31/03/2021. Effective 1st April, 2021 TCS rate would be 0.10%.

^^ Note:

Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error: is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better

***Portfolio Turnover** Ratio is the percentage of a funds assets that have changed over the course of a year

QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Erstwhile name of the scheme has been changed from Quantum Nifty ETF to Quantum Nifty 50 ETF w.e.f February 1st, 2022.

Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

★ Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since July 10, 2008



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

July 10, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.094%

{Base TER 0.088% (Inclusive of 0.029% Management Fees & 0.059% Other Expenses) + 0.006% GST (18% GST on 0.029% Management Fees)}



Benchmark Index

Tier I Benchmark - Nifty 50 TRI



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



Investment Options

Growth



Scrip Code

QNIFTY

QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating /
Tracking Nifty 50 Index

Key Statistics

^^Tracking Error 0.046%

Brokerages & Commissions Details

Brokerages on Investments for September 2023 ₹14,297.15

Distributor commissions for September 2023 0.00

Portfolio Turnover Ratio (Last one year) 7.59%

★ Scheme Features

₹ Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)

TAX#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on September 29, 2023)	(₹/Unit)
Growth Option	2096.0345

AUM ₹(In Crores) (as on September 30, 2023)

Average AUM*	Absolute AUM
49.42	49.71

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

Brokerage and STT have been expensed out of the Scheme.



The Scheme is managed by
Mr. Hitendra Parekh

Mr. Hitendra Parekh is the Fund Manager managing the scheme since July 10, 2008.



Performance of the Scheme

Quantum Nifty 50 ETF

Period				Current Value ₹10,000 Invested at the beginning of a given period		
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (10th Jul 2008)	12.01%	12.06%	12.25%	56,257	56,694	58,166
Sep 30, 2013 to Sep 29, 2023 (10 years)	14.25%	14.47%	14.46%	37,916	38,643	38,621
Sep 30, 2016 to Sep 29, 2023 (7 years)	13.66%	13.88%	14.44%	24,512	24,838	25,703
Sep 28, 2018 to Sep 29, 2023 (5 years)	13.57%	13.75%	14.03%	18,905	19,060	19,294
Sep 30, 2020 to Sep 29, 2023 (3 years)	21.77%	21.89%	21.51%	18,046	18,099	17,933
Sep 30, 2022 to Sep 29, 2023 (1 year)	16.02%	16.11%	16.20%	11,597	11,606	11,615

[#]Nifty 50 Total Return Index, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

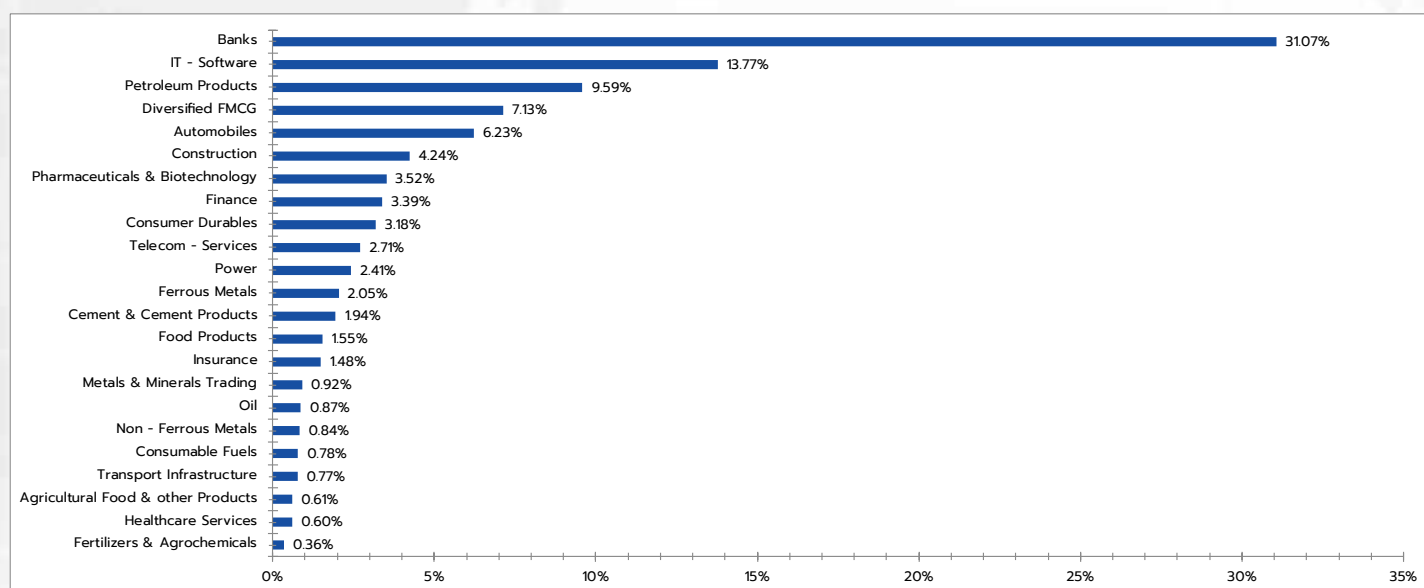
Income Distribution of ₹80 was declared on 9 March 2018. Scheme return calculated above is inclusive of Income Distribution amount.

Refer to the section "GIPS Compliance" on Page no. 65 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.



Industry Allocation (% of Net Assets) as on September 30, 2023





Portfolio as on September 30, 2023

Quantum Nifty 50 ETF

Name of Instrument	Industry +	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. HDFC Bank Limited	Banks	43,290	660.74	13.29%
2. Reliance Industries Limited	Petroleum Products	19,519	457.72	9.21%
3. ICICI Bank Limited	Banks	40,408	384.64	7.74%
4. Infosys Limited	IT - Software	20,595	295.63	5.95%
5. ITC Limited	Diversified FMCG	51,090	227.04	4.57%
6. Larsen & Toubro Limited	Construction	6,964	210.56	4.24%
7. Tata Consultancy Services Limited	IT - Software	5,912	208.61	4.20%
8. Axis Bank Limited	Banks	15,989	165.76	3.33%
9. Kotak Mahindra Bank Limited	Banks	8,486	147.29	2.96%
10. Bharti Airtel Limited	Telecom - Services	14,554	134.83	2.71%
11. State Bank of India	Banks	22,143	132.54	2.67%
12. Hindustan Unilever Limited	Diversified FMCG	5,152	127.03	2.56%
13. Bajaj Finance Limited	Finance	1,538	120.13	2.42%
14. Asian Paints Limited	Consumer Durables	2,601	82.22	1.65%
15. Maruti Suzuki India Limited	Automobiles	767	81.38	1.64%
16. Mahindra & Mahindra Limited	Automobiles	5,166	80.29	1.62%
17. Titan Company Limited	Consumer Durables	2,408	75.82	1.53%
18. HCL Technologies Limited	IT - Software	6,107	75.41	1.52%
19. Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	6,230	72.18	1.45%
20. NTPC Limited	Power	27,416	67.32	1.35%
21. Tata Motors Limited	Automobiles	10,160	64.03	1.29%
22. Tata Steel Limited	Ferrous Metals	46,543	59.99	1.21%
23. UltraTech Cement Limited	Cement & Cement Products	666	54.98	1.11%
24. IndusInd Bank Limited	Banks	3,766	53.81	1.08%
25. Power Grid Corporation of India Limited	Power	26,296	52.53	1.06%
26. Bajaj Finserv Limited	Finance	3,130	48.21	0.97%
27. Nestle India Limited	Food Products	206	46.36	0.93%
28. Adani Enterprises Limited	Metals & Minerals Trading	1,899	45.84	0.92%
29. Tech Mahindra Limited	IT - Software	3,602	44.05	0.89%
30. Oil & Natural Gas Corporation Limited	Oil	22,503	43.17	0.87%
31. JSW Steel Limited	Ferrous Metals	5,362	41.80	0.84%
32. Hindalco Industries Limited	Non - Ferrous Metals	8,428	41.52	0.84%
33. Grasim Industries Limited	Cement & Cement Products	2,128	41.33	0.83%
34. HDFC Life Insurance Company Limited	Insurance	6,203	39.54	0.80%
35. Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	703	39.28	0.79%
36. Coal India Limited	Consumable Fuels	13,157	38.84	0.78%
37. Adani Ports and Special Economic Zone Limited	Transport Infrastructure	4,612	38.06	0.77%
38. Cipla Limited	Pharmaceuticals & Biotechnology	3,028	35.92	0.72%
39. SBI Life Insurance Company Limited	Insurance	2,599	33.93	0.68%
40. Bajaj Auto Limited	Automobiles	653	33.07	0.67%
41. Wipro Limited	IT - Software	8,135	33.03	0.66%
42. Britannia Industries Limited	Food Products	681	30.90	0.62%
43. Tata Consumer Products Limited	Agricultural Food & other Products	3,484	30.55	0.61%
44. Apollo Hospitals Enterprise Limited	Healthcare Services	581	29.85	0.60%
45. Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	735	27.67	0.56%
46. LTIMindtree Limited	IT - Software	529	27.56	0.55%
47. Eicher Motors Limited	Automobiles	790	27.23	0.55%
48. Hero MotoCorp Limited	Automobiles	750	22.93	0.46%
49. Bharat Petroleum Corporation Limited	Petroleum Products	5,507	19.09	0.38%
50. UPL Limited	Fertilizers & Agrochemicals	2,902	17.88	0.36%

B. Unlisted	NIL	NIL
Total of all Equity	4,970.09	100.01%
MONEY MARKET INSTRUMENTS		
TREPS	0.23	0.00%
Net Receivable/(payable)	0.33	-0.01%
Grand Total	4,970.65	100.00%

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY HITENDRA PAREKH

QUANTUM NIFTY 50 ETF FUND OF FUND

Mr. Hitendra Parekh is the Fund Manager managing the scheme since July 10, 2008.

Period	September 30, 2022 to September 29, 2023 (1 year)		September 30, 2020 to September 29, 2023 (3 years)		September 28, 2018 to September 29, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option	15.80%	16.11%	NA	NA	NA	NA
Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option	15.66%	16.11%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

*Nifty 50 TRI

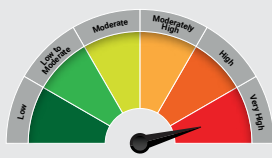
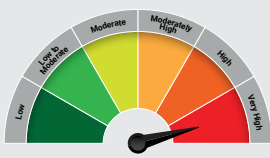
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have a different expense structure.

Mr. Hitendra Parekh manages 2 schemes of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index) Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.




Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

COMPARISON CHART

Name of the Scheme		Asset Allocation Pattern			Primary Investment pattern	Differentiation	AUM ₹ in Cr (As on Sep 30, 2023)	No. of Folios (As on Sep 30, 2023)
Quantum Long Term Equity Value Fund	Type of Instruments	Normal Allocation (% of Net Assets)	Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)	To invest in shares of companies included in BSE-200 Index	An Open-ended Equity Scheme Following a Value Investment Strategy	924.32	24015
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%				
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%				
	Money Market Instruments	1% to 5%	1%	35%				
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%				
Quantum Liquid Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in debt & Money Market Instruments	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk	596.14	5818
	Money Market Instruments and other short term debt instruments with maturity / residual maturity upto 91 days	100%						
Quantum Gold Fund ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Physical Gold	An Open Ended Scheme Replicating/ Tracking Gold	160.42	26036
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Physical Gold	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Nifty 50 ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in stocks of companies comprising Nifty 50 Index	An open ended Scheme Replicating/ Tracking Nifty 50 Index	49.71	1411
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Securities covered by the Nifty 50 Index	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Nifty 50 ETF Fund of Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in the units of Quantum Nifty 50 ETF	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF	21.88	5752
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Quantum Nifty 50 ETF	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Tax Saving Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Shares of Companies included in BSE-200 Index	An open ended Equity linked saving scheme with a statutory lock in of 3 yr & tax benefit	140.31	17070
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity-related Securities	80%	100%					
	Debt & Money Market Instruments	0%	20%					
Quantum Equity Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI	An open ended Fund of Funds scheme investing in Open-ended Diversified Equity Schemes of Mutual Funds	101.63	5574
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Open-ended diversified equity schemes of mutual fund registered with SEBI	95%	100%					
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	5%					
Quantum Gold Savings Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the unit of Quantum Gold Fund ETF	An open ended Fund of Funds scheme investing in Quantum Gold Fund	87.42	6801
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Quantum Gold Fund	95%	100%					
	Money Market Instruments, Short-term Corporate debt securities, CBLO and unit of Debt and Liquid Schemes of Mutual Funds	0%	5%					
Quantum Multi Asset Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the units of Equity, Debt/Money Markets and Gold Schemes of Quantum Mutual fund	An open ended Fund of Funds scheme investing in schemes of Quantum Mutual Fund	54.11	2858
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Equity Schemes	25%	65%					
	Units of Debt/Money Market Schemes	25%	65%					
	Units of Gold Scheme	10%	20%					
Quantum Dynamic Bond Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk	91.30	1526
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Government Bond/Bill	25%	100%					
	PSU Bond	0%	50%					
	Certificate of Deposits/Commercial Paper/Short Term Debt Instrument	0%	75%					
Quantum India ESG Equity Fund		0%	100%		Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria. The sustainability objectives of the ESG strategy are: a. achieving positive and above-average ESG profile b. mitigating ESG risks and harnessing ESG opportunities, and c. influencing overall positive behavior by investing in companies that promote sustainable products and services.	An open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme	73.32	7717
	Type of Instruments	Normal Allocation (% of Net Assets)						
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity Related Instruments of companies following ESG Criteria	80%	100%					
	Money market Instruments & Liquid Schemes of Mutual Funds	0%	20%					





DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND																																						
Type of Scheme	An Open Ended Equity Scheme following a Value Investment Strategy																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Long term capital appreciationInvests primarily in equity and equity related securities of companies in S&P BSE 200 index																																						
Risk-o-meter of scheme	<div><p>Investors understand that their principal will be at Very High Risk</p></div>	Tier I Benchmark	<div></div>																																				
		Tier II Benchmark	<div></div>																																				
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefits from the anticipated growth and development of the Indian economy and its markets.																																						
Fund Manager Associate Fund Manager	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)																																						
Fund Manager Total Experience	6 yrs. / 6.6 yrs.																																						
Inception Date (Date of Allotment)	March 13, 2006																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<div>Provisions</div> <div>10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment</div> <div>Remaining 90% of units in parts or full: (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out after 365 days but on or before 730 days from the date of allotment</div> <div>If units redeemed or switched out after 730 days from the date of allotment</div>	<div>% of Exit Load</div> <div>NIL</div> <div>2% 1%</div> <div>NIL</div>																																					
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<div>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</div> <table><thead><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr></thead><tbody><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></tbody></table> <div>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</div>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
2	Not mentioned	Direct	Direct Plan																																				
3	Not mentioned	Regular	Direct Plan																																				
4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility																																						
Default Option ⁵	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 500 Total Return Index	Tier II - Benchmark Index	S&P BSE 200 Total Return Index																																				

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

⁵Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

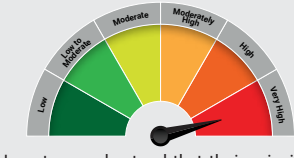
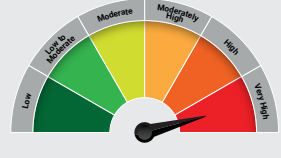


DETAILS	QUANTUM TAX SAVING FUND																																						
Type of Scheme	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Tier I Benchmark	 <p>Tier II Benchmark</p>																																				
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.																																						
Fund Manager Associate Fund Manager	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)																																						
Fund Manager Total Experience	6 yrs. / 6.6 yrs.																																						
Inception Date (Date of Allotment)	December 23, 2008																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW)																																						
Default Option [§]	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500 and in multiples of ₹500 therefore, Additional Investment in all scheme would be ₹500 and in multiples of 500 thereafter																																						
Lock-in Period	3 years from the date of allotment of the respective Units																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 500 Total Return Index	Tier II - Benchmark Index	S&P BSE 200 Total Return Index																																				

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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DETAILS	QUANTUM EQUITY FUND OF FUNDS																																						
Type of Scheme	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Long term capital appreciationInvestments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The Investments objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity scheme of mutual funds registered with SEBI. There can be no assurance of positive returns form following the stated investment strategy.																																						
Fund Manager	Mr. Chirag Mehta (Since November 1, 2013)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 20, 2009																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	Provisions	% of Exit Load																																					
	10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL																																					
	Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%																																					
	If redeemed or switched out of units after 365 days from the date of allotment	NIL																																					
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><thead><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr></thead><tbody><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></tbody></table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)																																						
Default Option ⁵	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 200 - Total Return Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



⁵Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.



DETAILS	QUANTUM INDIA ESG EQUITY FUND																																						
Type of Scheme	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria. 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</p> <p>The sustainability objectives of the ESG strategy are: a. achieving positive and above-average ESG profile b. mitigating ESG risks and harnessing ESG opportunities, and c. influencing overall positive behavior by investing in companies that promote sustainable products and services.</p>																																						
Fund Manager	Mr. Chirag Mehta - Fund Manager (Since July 12, 2019) Ms. Sneha Joshi - Associate Fund Manager (Since July 12, 2019)																																						
Fund Manager Total Experience	Mr. Chirag Mehta - 19 yrs. / Ms. Sneha Joshi - 9 yrs.																																						
Inception Date (Date of Allotment)	July 12, 2019																																						
Entry Load	Not Applicable																																						
Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. If redeemed or switched out after 365 days from the date of allotment: NIL. Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options Default Option	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 100 ESG Total Return Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM LIQUID FUND																																						
Type of Scheme	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Income over the short termInvestments in debt / money market instruments																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Low Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 1, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	April 7, 2006																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table><tr><th>Investor Exit Upon Subscription</th><th>Exit Load as a % of Redemption Proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 Onwards</td><td>NIL</td></tr></table>			Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 Onwards	NIL																				
Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds																																						
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Investment Plan	Direct Plan / Regular Plan																																						
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Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility																																						
Default Option [§]	Growth Option in case Monthly Income Distribution Cum Capital Withdrawal (IDCW) Option or Daily Reinvestment of Income Distribution cum Capital Withdrawal Option is not indicated Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	Growth option ₹5,000/- and in multiples of ₹1/- therefore Monthly Dividend Payout option ₹10,000/- and in multiples of ₹1/- therefore, Daily Dividend Re-investment option ₹1,00,000/- and in multiples of ₹1/- therefore, Additional Investment - ₹500/- and in multiples of ₹1/- therefore / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
*Tier I - Benchmark Index	CRISIL Liquid Debt A-I Index																																						



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

§Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

*Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund Index to CRISIL Liquid Fund AI Index w.e.f. April 01, 2022

For PRC Matrix refer page no 39.



DETAILS	QUANTUM DYNAMIC BOND FUND																																						
Type of Scheme	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Moderate Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	May 19, 2015																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
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Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option																																						
Default Option [§]	Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
*Tier I - Benchmark Index	CRISIL Dynamic Bond A-III Index																																						



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

§Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

*Tier-I Benchmark of the scheme has been changed from CRISIL Composite Bond Fund Index to CRISIL Dynamic Bond Fund AIII Index w.e.f. April 01, 2022



For PRC Matrix refer page no 44.



DETAILS	QUANTUM GOLD SAVINGS FUND																																						
Type of Scheme	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investments objective of the scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund</p> <p>The Performance of the scheme may differ from the of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since May 19, 2011)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	May 19, 2011																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL for the prospective investment made on or after December 11, 2017.																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Domestic Price of Physical Gold																																						



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM MULTI ASSET FUND OF FUNDS																																						
Type of Scheme	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt /money market instruments and gold 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Moderately High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investments objective of the scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and gold schemes of Quantum Mutual Fund.</p> <p>The Scheme may invest in the units of debt / money market scheme of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investment in the scheme of Quantum Mutual Fund.</p> <p>There can be no assurance that the investment objective of the Scheme will be realized.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since July 11, 2012)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 11, 2012																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<p>a. 100% if redeemed or switch out on or before 90 days from the date of allotment of units.</p> <p>b. NIL if redeemed or switch out after 90 days from the date of allotment of units.</p>																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	CRISIL Dynamic Bond Fund AIII Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%) w.e.f. April 1, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)																																						



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM NIFTY 50 ETF FUND OF FUND																																						
Type of Scheme	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.</p> <p>There is no assurance or guarantee that the investment objective of the Scheme will be achieved.</p>																																						
Fund Manager	Mr. Hitendra Parekh (Since August 05, 2022)																																						
Fund Manager Total Experience	29.5 yrs																																						
Inception Date (Date of Allotment)	August 05, 2022																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan/Regular Plan																																						
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7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter. Additional Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 50 - Total Return Index																																						



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM GOLD FUND		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Gold		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term returns Investments in physical gold 		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p>	Risk-o-meter of Tier I Benchmark	
Investment Objectives	To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.		
Fund Manager	Ms. Ghazal Jain (Since June 2, 2020)		
Fund Manager Total Experience	4.7 yrs		
Inception Date (Date of Allotment)	February 22, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p>Directly with Fund: The Investors can create / redeem in exchange of portfolio Deposit and Cash Component in creation of unit size at NAV based Price.</p> <p>On the Exchange: Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier I - Benchmark Index	Domestic Price of Physical Gold		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM NIFTY 50 ETF		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Nifty 50 Index		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark	
Investment Objectives	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.		
Fund Manager	Mr. Hitendra Parekh (Since July 10, 2008)		
Fund Manager Total Experience	29.5 yrs		
Inception Date (Date of Allotment)	July 10, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p>Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV Price. ~2000 Units and in multiples of thereof.</p> <p>On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier I - Benchmark Index	Nifty 50 - Total Return Index		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

HOW TO READ FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

! STATUTORY DETAILS & RISK FACTORS

Disclaimer, Statutory Details & Risk Factors:

! Mutual fund investments are subject to market risks, read all scheme related documents carefully.





Please visit – www.QuantumAMC.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor : Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) Trustee : Quantum Trustee Company Private Limited Investment Manager : Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

! Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund, Quantum Multi Asset Fund of Funds and Quantum Nifty 50 ETF Fund of Fund will bear the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

! Disclaimer of NSEIL: Quantum Nifty 50 ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

! Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Nifty 50 ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

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	Website	: www.QuantumAMC.com
	Email	: CustomerCare@QuantumAMC.com
	SMS	: <QUANTUM> to 9243-22-3863
	Toll Free Helpline	: 1800-22-3863 / 1800-209-3863



Registered Office:

Quantum Asset Management Company Pvt Ltd.

6th Floor, Hoechst House, Nariman Point, Mumbai - 400 021

Corporate Identity Number(CIN): U65990MH2005PTC156152

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