

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme
following a Value Investment Strategy

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. Sorbh Gupta

Work experience: 16.5 years. He has been managing the fund since December 1, 2020.

Mr. Nilesh Shetty

Work experience: 18.2 years. He has been managing the fund since March 28, 2011.



Category of Scheme

Value Fund



Inception Date (Date of Allotment)

March 13, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 1.29%

{Base TER 1.14% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses) + 0.15% GST (18% GST on 0.84% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.64% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses & 0.50% Distributor Commission) + 0.15% GST (18% GST on 0.84% Management Fees)}



Benchmark Index

Tier 1 Benchmark - S&P BSE 500 TRI

Tier 2 Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

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Key Statistics

^^Standard Deviation 21.84%

^^Beta 0.98

^^Sharpe Ratio 0.48

Brokerages & Commissions Details

Brokerages on Investments for November 2021 ₹1,80,230.54

Distributor commissions for November 2021 ₹1,14,553.56

Portfolio Turnover Ratio (Last one year) 6.43%

★ Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 4



Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%.

Tax on Short Term Capital Gains - 15%.

NAV (as on November 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	75.67	74.19
Growth Option	75.03	73.77

AUM ₹(In Crores) (as on November 30, 2021)	
Average AUM*	Absolute AUM
927.45	875.66

*Cumulative Daily AUM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is co-managed by **Mr. Sorbh Gupta & Mr. Nilesh Shetty.**

Mr. Nilesh Shetty is the Fund Manager managing the scheme since **March 28, 2011.**

Mr. Sorbh Gupta is the Fund Manager managing the scheme since **December 1, 2020.**

For other Schemes Managed by Mr. Nilesh Shetty & Mr. Sorbh Gupta please see page no. 6



Performance of the Scheme

Direct Plan

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period					Current Value ₹10,000 Invested at the beginning of a given period			
	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Tier 2 - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (13th Mar 2006)	13.67%	12.74%	12.84%	12.69%	75,030	65,945	66,872	65,498
Nov 30, 2011 to Nov 30, 2021 (10 years)	14.19%	15.83%	15.78%	15.01%	37,741	43,516	43,352	40,551
Nov 28, 2014 to Nov 30, 2021 (7 years)	9.85%	12.74%	12.62%	11.69%	19,328	23,182	23,008	21,709
Nov 30, 2016 to Nov 30, 2021 (5 years)	11.03%	17.18%	17.17%	17.80%	16,880	22,105	22,097	22,697
Nov 30, 2018 to Nov 30, 2021 (3 years)	12.03%	18.70%	18.29%	17.67%	14,064	16,730	16,561	16,301
Nov 27, 2020 to Nov 30, 2021 (1 year)	29.87%	38.13%	35.95%	30.28%	13,015	13,850	13,630	13,056

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 5 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from December 01, 2021 Tier 1 benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

^{##}TRI data is not available since inception of the scheme, Tier 2 benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.



Performance of the Scheme

Regular Plan

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period					Current Value ₹10,000 Invested at the beginning of a given period			
	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Tier 2 - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	9.41%	15.41%	15.54%	16.46%	15,220	19,529	19,631	20,377
Nov 30, 2018 to Nov 30, 2021 (3 years)	11.50%	18.70%	18.29%	17.67%	13,867	16,730	16,561	16,301
Nov 27, 2020 to Nov 30, 2021 (1 year)	29.24%	38.13%	35.95%	30.28%	12,951	13,850	13,630	13,056

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

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^{##}TRI data is not available since inception of the scheme, Tier 2 benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

SIP Performance as on November 30, 2021

	Total Amount Invested (₹ '000)	Mkt Value as on Nov 30, 21 (₹ '000)	Tier 1 - Benchmark [#] Returns (₹ '000)	Tier 2 - Benchmark ^{##} Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{###}	Returns (XIRR*) (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}
SIP Since Inception	1,880.00	5,952.87	6,098.86	6,089.57	5,823.63	13.47%	13.74%	13.72%	13.23%
10 Years SIP	1,200.00	2,356.13	2,770.46	2,749.58	2,662.33	12.97%	16.00%	15.85%	15.25%
7 Years SIP	840.00	1,296.90	1,516.22	1,508.44	1,498.37	12.23%	16.62%	16.48%	16.29%
5 Years SIP	600.00	840.59	961.19	955.83	951.38	13.51%	19.00%	18.77%	18.57%
3 Years SIP	360.00	486.39	531.70	523.80	506.72	20.71%	27.25%	26.14%	23.69%
1 Year SIP	120.00	128.29	134.81	133.74	131.87	13.38%	24.25%	22.45%	19.32%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Long Term Equity Value Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. ^{##}As TRI data is not available since inception of the scheme, Tier 2 benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Refer to the section "GIPS Compliance" on Page no. 5 for GIPS related disclosure. Returns are net of total expenses

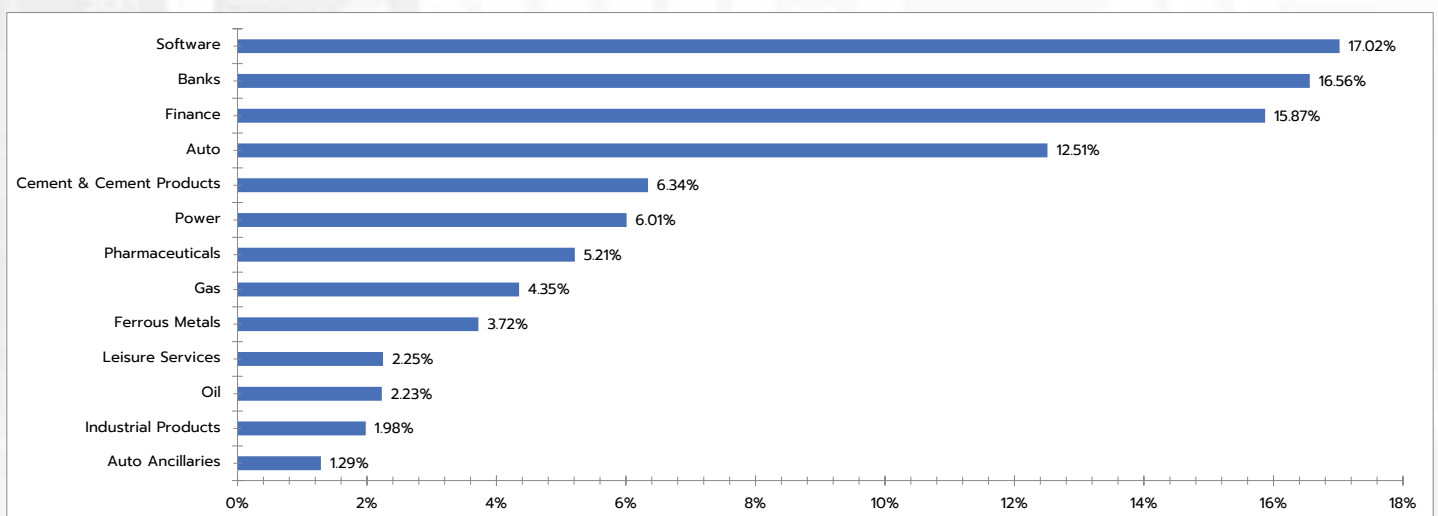
[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL
Remaining 90% of units in parts or full :	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Industry Allocation (% of Net Assets) as on November 30, 2021





Portfolio as on November 30, 2021 QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry +/- Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV	Yield to Maturity
EQUITY & EQUITY RELATED					
A) Listed /Awaiting listing on Stock Exchanges					
1. Housing Development Finance Corporation Limited	Finance	3,02,608	8,089.01	9.24%	
2. Infosys Limited	Software	4,18,741	7,171.57	8.19%	
3. HDFC Bank Limited	Banks	3,49,000	5,212.49	5.95%	
4. ICICI Bank Limited	Banks	6,29,834	4,499.22	5.14%	
5. Mahindra & Mahindra Limited	Auto	4,33,862	3,624.92	4.14%	
6. Shriram Transport Finance Company Limited	Finance	2,55,264	3,590.80	4.10%	
7. ACC Limited	Cement & Cement Products	1,53,174	3,502.17	4.00%	
8. Wipro Limited	Software	5,25,884	3,351.20	3.83%	
9. State Bank of India	Banks	7,22,931	3,329.46	3.80%	
10. Tata Steel Limited	Ferrous Metals	3,03,998	3,256.43	3.72%	
11. Tech Mahindra Limited	Software	1,84,355	2,841.74	3.25%	
12. Bajaj Auto Limited	Auto	81,932	2,654.84	3.03%	
13. NTPC Limited	Power	20,69,390	2,633.30	3.01%	
14. Hero MotoCorp Limited	Auto	1,07,437	2,631.45	3.01%	
15. Power Grid Corporation of India Limited	Power	12,72,234	2,630.34	3.00%	
16. Cipla Limited	Pharmaceuticals	2,48,656	2,415.20	2.76%	
17. LIC Housing Finance Limited	Finance	5,95,442	2,215.64	2.53%	
18. Gujarat State Petronet Limited	Gas	6,94,031	2,174.40	2.48%	
19. Lupin Limited	Pharmaceuticals	2,42,258	2,142.53	2.45%	
20. Ambuja Cements Limited	Cement & Cement Products	5,47,366	2,050.43	2.34%	
21. Eicher Motors Limited	Auto	85,962	2,037.69	2.33%	
22. Oil & Natural Gas Corporation Limited	Oil	13,73,899	1,952.31	2.23%	
23. The Indian Hotels Company Limited	Leisure Services	10,75,043	1,938.30	2.21%	
24. Cummins India Limited	Industrial Products	1,96,920	1,729.94	1.98%	
25. GAIL (India) Limited	Gas	12,62,947	1,639.31	1.87%	
26. Tata Consultancy Services Limited	Software	43,526	1,536.10	1.75%	
27. IndusInd Bank Limited	Banks	1,65,260	1,459.25	1.67%	
28. Exide Industries Limited	Auto Ancillaries	6,92,547	1,127.47	1.29%	
29. The Indian Hotels Company Limited - Rights	Leisure Services	1,19,449	37.27	0.04%	
B) Unlisted			NIL	NIL	NIL
Total of all Equity			83,474.78	95.34%	
MONEY MARKET INSTRUMENTS					
A) Treasury Bills (T-Bill)					
1. 364 Days Tbill (MD 16/12/2021)	Sovereign	50,000	49.93	0.06%	3.29%
Total of T-Bill			49.93	0.06%	
B) TREPS*			4,078.77	4.66%	3.37%
Total of Money Market Instruments			4,128.70	4.72%	
Net Receivable/(payable)			-37.16	-0.06%	
Grand Total			87,566.32	100.00%	

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only
- D) "To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported."



PERFORMANCE OF THE FUNDS MANAGED BY SORBH GUPTA

QUANTUM TAX SAVING FUND

Mr. Sorbh Gupta is the Fund Manager managing the scheme since October 1, 2016.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)			Nov 30, 2018 to Nov 30, 2021 (3 years)			Nov 30, 2016 to Nov 30, 2021 (5 years)		
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	29.51%	38.13%	35.95%	12.05%	18.70%	18.29%	11.09%	17.18%	17.17%
Quantum Tax Saving Fund - Regular Plan - Growth Option	28.90%	38.13%	35.95%	11.52%	18.70%	18.29%	NA	NA	NA

Past performance may or may not be sustained in the future.

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Sorbh Gupta manages 2 scheme of the Quantum Mutual Fund.



PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan	9.41%	13.36%	9.72%	13.42%	8.80%	12.04%
Quantum Multi Asset Fund of Funds - Regular Plan	9.01%	13.36%	9.41%	13.42%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%).

It is a customized index and it is rebalanced daily.




Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier 1 Benchmark	Tier 2 Benchmark
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy) Primary Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index. 	 <p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on November 30, 2021.

The Risk Level of the Tier 1 Benchmark & Tier 2 Benchmark in the Risk O Meter is basis it's constituents as on November 30, 2021.

^^ Note:

Risk Free Rate assumed to be 3.41% (FBI Overnight MIBOR for 30th November 2021) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.