



QUANTUM MUTUAL FUND

Profit with Process

and only
India's 1st Direct to Investor
Mutual Fund

Monthly Factsheet October, 2016

Quantum Long Term Equity Fund

(An Open-ended Equity Scheme)

Celebrates 10 years of creating wealth for investors



Product Label

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Long Term Equity Fund (An Open-ended Equity Scheme)	<ul style="list-style-type: none"> Long term capital appreciation and current income. Investments in equity and equity related securities of companies in S&P BSE 200 index. 	<p>LOW HIGH</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

For Further details on the scheme, please refer to page no. 6

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**Mutual fund investments are subject to market risks
read all scheme related documents carefully.**

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Equity Outlook

Atul Kumar - Head - Equity

In the month of October 2016, the BSE Sensex appreciated by 0.37% on total return basis. In the same month, the BSE Mid Cap Index rose 1.86% whereas BSE Small Cap Index saw a massive 5.28% increase. For the first ten months of this calendar year, Sensex has increased by 8.52%. In comparison, mid cap index has done quite well with 21.63% increase, taking the sheen off the 14.65% returns recorded by the small cap index. Reliance Industries' stock declined 2.65% during the month. The sectors that performed well during the month were oil & gas (8.25% rise), metals and capital goods. IT and auto didn't perform as well during the month.

FII sold stocks worth USD 746 million in October 2016. So far in the calendar year, they have invested USD 6.76 billion in Indian stocks. Domestic institutional investors (DIIs) counterweighed the FII selling with purchases worth USD 1.2 billion during the month. The Indian Rupee depreciated 0.25% against the US Dollar during the month.

World economic growth has remained subdued for quite some time and is unlikely to change in the coming times. Trade amongst countries has slumped to a new low since the financial crisis, as pointed by recent studies. A large part of the developed world is in the process of monetary easing. This has kept interest rates in the zero to negative territory. Low interest rates have also played a part in keeping asset prices high throughout the world. Equity, fixed income and real estate – most asset classes have benefited from easy liquidity.

Global equity markets are likely to remain on tenterhooks. Impending outcome of the US elections and probability of interest rate hike in the USA are a few uncertainties looming in the financial markets. An increase in interest rates in the USA can lead to withdrawal of FII money from emerging markets including India. This can impact stock prices negatively in the short term. Similarly, there is a possibility of protectionist measures impacting industries such as IT in case one of the candidates comes to power in the US presidential elections.

On the domestic side, the RBI had a monetary policy meeting. This was the first meeting where the interest rate was decided by the Monetary Policy Committee (MPC) comprising members from within and outside the RBI. The committee unanimously decided to cut rates by 25 bps. This was in contrast to markets polls which were split for rate cut.

Several companies declared their second quarter financial results during the month. A few companies' results did manage to surprise the markets on the positive side. That aside, most results pointed to tepid recovery of demand as reflected in their top line. There isn't much revival in the investment cycle too. However, this can change in the coming months. Effects of Seventh Pay Commission, better monsoon (thus higher farm income) are likely to be felt in the times to come.

In QLTEF, three stocks were trimmed during the month owing to higher valuations. Two of them were in the oil & gas space while one is a chemical company. The Scheme also added to weights in an existing capital goods stock. Cash level in the

scheme at end of the month stood at 13.5%

Cash level in the QTSF was 13.5% at month end. The Scheme trimmed weight in two stocks during the month, both in the oil & gas space.

We remain optimistic about Indian equities in the long run. Indian economy is unlikely to be significantly impacted by unfavourable situations in other parts of the globe. In fact, India has been a beneficiary of fall in commodity and energy prices. The country is a bright spot in world equities, given the high GDP growth which can continue. Investors can look to add moderately to their portfolios' weight in equity, although equities have run up since the lows of February 2016. Earnings of companies are also bottoming out. Possibility of a sharp jump in listed companies' profits seems to be around the corner. This will result in better fundamentals for equities, which have been lacking so far. Better monsoon and Pay Commission are short-term triggers for the markets.

Data Source: Bloomberg, RBI, Indiabudget.nic.in



Debt Outlook

Murthy Nagarajan - Head - Fixed Income

The debt market was range-bound in the month of October 2016. However, the long end of the market was sold as the RBI auctioned Rs.3,000 crore instead of Rs.2,000 crore at the long end of the yield curve. This additional supply reduced the artificial shortage of long-dated papers for insurance companies. The spread between 10-year and 30-year bonds widened to 32 basis points from 22 basis points. The long end of the yield curve saw selling from mutual funds and banks. In the monetary policy review, the RBI Governor stated that achieving CPI target of 5% by March 2017 has upside risk.

The global markets also saw a sharp upward movement in yields as macro-economic data continued to remain strong. Economic Confidence Index in the Eurozone area came at 106.3 vs. 104.90. The 10-year German bond yield, which was trading at negative 0.02%, moved up to 0.165% levels. US economic data was positive with the minutes of the Fed meeting reflecting it was a close call not to hike rates in the September meeting. U.S unemployment rate continued to be around 4.9% levels and non-farm payroll quarterly average additions stood at 1,92,000 per month. The benefit of lower CPI inflation due to lower oil prices and strong Dollar which has made imports cheaper is dissipating.

In its first monetary policy review, the Monetary Policy Committee (which consists of three members from the RBI and three independent members) cut the repo rate and reverse repo rates by 25 basis points. Accordingly, the repo rate and reverse repo rate now stand at 6.25% and 5.75% respectively. However, what surprised the Debt Market was that there was no explicit guidance on sticking to the self-imposed path of moving towards 4% inflation target in the next year. The RBI Governor stated that CPI inflation will remain in the band of 4% + /2%, as decided and agreed with the government. As per the monetary policy report,

excluding the effect of Goods and Services Tax and House Rent Allowance on CPI, the CPI inflation in 2017 should be around 4.5% levels. The governor also stated that the risk of 42% increase in minimum wages, higher oil prices and the effect of the Seventh Pay Commission would be inflationary. The GST rates announced by the government are as per market expectation and are not likely to lead to inflationary pressures in the economy.

The liquidity position, which reflected a surplus of Rs.81,116 crore as on September 30, 2016, turned negative during the month due to currency outflow of Rs.48,900 crore owing to festive demand. The Government's surplus with the RBI has increased from Rs.32,100 crore to Rs.1,02,190 crore due to receipt of the first installment of telecom auction spectrum sales proceeds and shares buyback by PSU companies. The Government is also not spending aggressively as the fiscal deficit for the first half of the current year (April-September 2016) is 84% vs. 68% in April-September 2015. This is evidenced by the government's surplus balance with the RBI, which increased from Rs.38,284 crore as on September 30, 2016 to Rs.1,02,435 crore as on October 28, 2016. Liquidity deficit has reduced due to month-end spending of Rs.25,000 crore by the government on salaries and pensions. The liquidity deficit, which had peaked at Rs.50,000 crore, is now at a marginal deficit of Rs.1,889 crore as on November 01, 2016.

CPI inflation reading for the month of September 2016 came at 4.31%. The market expectation on September CPI Inflation was 4.5%. Food inflation declined to 4.12% from 5.83% due to fall in prices of vegetables, fruits, eggs, meat and fish. Month-on-month CPI inflation index fell by 0.27% on an absolute basis. Food inflation had a steep fall of 0.94% on a month-to-month basis. However, core inflation increased to 4.88% in the month of September 2016 vs. 4.72% for the month of August 2016. CPI inflation is expected to decline further as the fall in wholesale prices of pulses is yet to reflect in CPI. We expect CPI inflation to fall to 4% levels by December 2016 due to good harvest. We believe the next reading of CPI inflation may come at 4.10% as the percolation of fall in wholesale prices of pulses is still not getting reflected in the retail prices. The government has been purchasing pulses from farmers as they are quoting below the minimum support prices (announced by the government for 2016-17) in the wholesale market. WPI inflation for the month of September 2016 was at 3.7% vs. market expectation of 3.9%. This was due to fall in food inflation by 5.8% for the month of September 2016.

FII's have sold debt holdings worth Rs.7,257 crore in the month of October 2016, mainly in corporate bonds (Rs.4,740 crore). This may be partly due to the unattractive spread of 40-50 basis points between G-Secs and corporate bonds. However, the main reason for FII selling is the expectation of hike in federal fund rates in the month of December 2016. The U.S. Fed committee members, in their meeting on November 02, have indicated that the case for hiking federal fund rates has strengthened. The reason why the Fed has not acted yet may be attributed to the closeness of the presidential election on November 08. The Fed may want to look at the financial fallout of the elections before hiking rates. However, given the strong non-farm payroll data and core CPI inflation moving towards

2.3% levels in September 2016, the case for federal fund rate hike is strong. The Fed Fund probability for December hike has moved to 80% versus 68% in the beginning of October 2016. The Indian currency has been remarkably stable and is trading in the range of 66.60 to 67 Rupee to a Dollar despite the outflow on account of FCNR (B) redemptions of USD 20 billion in the month of October and November 2016.

Indian debt markets face the uncertainties of U.S. elections and expectation of U.S yields rising in the coming months as the Fed starts hiking rates. However, the Indian markets would be guided by the trajectory of CPI inflation numbers. There is expectation of repo rate cut if CPI inflation sustains below 5% in the coming months due to good Rabi harvest and better supply management by the government. We expect debt markets to be range-bound with yields gradually moving down marginally. Liquidity is expected to improve due to forex purchases of USD 13 billion by the RBI in the forward markets. This should keep the money market rates well supported.

Data Source: Bloomberg, RBI, Indiabudget.nic.in



Gold Outlook

Chirag Mehta - Senior Fund Manager - Alternative Investments

Gold prices were under significant pressure as Fed prepares markets for a rate hike this December. Fed officials aren't missing a chance to talk up a rate hike with hawkish comments while putting forward their intention of a 0.25% hike in rates. However, there seems a clear lack of economic resilience as suggested by the latest data. Still, the Fed will have to raise rates by December in order to save face. The lackluster data suggests rate hikes beyond that will be gradual at best. The only thing capable of derailing the Fed's plan to hike rates is the prospect of a Donald Trump victory – which got a boost from the FBI's email probe against Hillary – thereby narrowing the race for presidential elections. Trump win brings in the uncertainty factor and is therefore seen as aiding gold prices that managed to recover some of the earlier losses. All in all, Gold closed at \$1,277.3 an ounce, a loss of -2.9% for the month, taking the YTD gains to 20.3%.

A series of uneven economic data is enough evidence of the economy running at stall speed. There have been a few bright spots every now and then – like the ISM rebound and the jobless claims declining to the lowest since 1973. However, these bright spots aren't developing into sustainable strengths to put the economy on a robust growth path. Many point to the higher-than-expected 2.9% annualized gain in the third-quarter GDP, the highest in two years, as signs of pick up in the economy. Digging in a little deeper, one can make a reasonable case that it was actually a disappointing GDP report than what appears in the headline data. 0.9% of the gains were on account of increase in trade, mainly contributed by surge in soybean exports which is a one-time phenomenon. After being a sizeable drag on growth for the preceding five quarters, inventories added a further 0.6% points. Furthermore, apart from exports and

inventories, the other news was not nearly as encouraging. Given the rebound in oil prices this year, there has been some revival in drilling activity. On the flip side, consumer spending growth slowed to 2.1%, residential investment contracted by 6.2% and equipment investment fell by 2.7%. This warrants more caution on the growth outlook for Q4 and beyond, given that Q3 GDP was supported by a transitory boost in net exports and strong inventory growth. More importantly, private final domestic sales slowed significantly, which is likely to lead to a more muted Q4 GDP print. Although that may not affect the policymakers' decision to hike rates in December, it may change their longer term growth outlooks.

Many argue that increase in inflation is proof that the current monetary policy is working. US headline and core CPI rose by 1.5%YoY and 2.2%YoY respectively in September. However, beyond the headline number, it seems there's not a significant increase in inflation. The shelter component of US CPI, which accounts for 33% of headline CPI and 42% of core CPI, rose by 3.4%YoY. Excluding shelter costs, US headline CPI and core CPI were up only 0.5%YoY and 1.3%YoY in September. Other measures, such as decline in durable goods orders by most in seven months and decline in consumer confidence, point towards the inherent weakness in the economy which does not bode well for the prospects of growth or inflation.

Years of ultra-loose monetary policies with near-zero rates and billions of dollars of infusion through quantitative easing measures hasn't led growth to reach anywhere closer to post recessionary rebounds. US nominal GDP has risen by an annualized 3.7% since bottoming in 2009 and has now receded to 2.5%YoY. This compares with an annualized 6.5% growth since 1947. Furthermore, the trends in business investments and employment haven't been encouraging. There has been a marked slowdown in capex and hiring as well. Non-farm payrolls have slowed from 2,51,000 in 2014 to an average of 1,78,000 this year.

Outlook

The rally that took gold prices to the best first half in almost four decades is losing steam as traders price in increasing odds that interest rates will increase. It feels like Déjà vu as speculation surrounding the rate hikes drives gold lower. The December rate hike seems to be a given and markets are pricing in 78% probability of the same. To avoid a final blow of confidence, we believe that the Fed needs to hike rates in the next meeting. The only thing capable of derailing a rate hike can be a Trump victory in the presidential elections next week. The FBI's much-reprised surprise, the reopening of the case investigating Hillary Clinton's email issues, has put the market on guard as the race for president has narrowed. If Hillary wins, then we see a rate hike in December. Else, if Trump wins, which in turn begets uncertainty, the Fed will

Disclaimer:

The views expressed above are for general information and reading purpose only and do not constitute any guidelines and recommendations on any course of action to be followed by the reader. The views are not meant to serve as a professional guide / investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units for the reader. The article has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and views given are fair and reasonable as on date. Readers of this article should rely on information/data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments.

Mutual fund investments are subject to market risks read all scheme related documents carefully.

wait to see how things pan out before moving on rates.

While the impending interest rate increase will be a headwind in the short-term, the current weakness in prices will be relatively short-lived. Prices may rebound after the December Fed meeting (just like they did last year) when policy makers will decide whether to raise rates. The Fed is likely to increase rates once by the year-end and hold off from further tightening at least till the first half of the next year. The fact remains that even if the Fed raises rates in the future, it will stay behind the curve, leaving real interest rates negative. That's the biggest positive for gold in the medium to long term.

There are several financial and geopolitical uncertainties in the world which would put a bid to gold prices. There are many doubts surrounding Brexit, U.S. election, Europe's banking system and further unconventional policies as a response to such issues. Gold will benefit as the market realizes that unconventional methods aren't working when it comes to monetary policy.

Given the macroeconomic picture, gold will be a useful portfolio diversification tool which will help investors reduce the overall portfolio risk.

Data Source: Bloomberg, World Gold Council



QUANTUM LONG TERM EQUITY FUND

An Open ended Equity Scheme

Scheme Features

Nature of Scheme	An Open-ended Equity Scheme
Investment Objective	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
Benchmark Index	S&P BSE 30 Total Return Index
Fund Manager	Mr. Atul Kumar ~ (Since November 15, 2006)
Fund Manager's Total Experience	16 yrs.
Associate Fund Manager	Mr. Nilesh Shetty (Since March 28, 2011)
Total Experience	12 yrs.
Inception Date (Date of Allotment)	13-Mar-06
Current Expense Ratio	1.25%
Total Expense Ratio (Weighted Average for the Month)	1.25%
Investment Options	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
Minimum Application Amount (Under each Option)	Purchase : ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase : ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units.
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Repurchase/ Redemption/Switch Out - On or before 180 days from the date of allotment 4.00%, after 180 days but on or before 365 days from the date of allotment 3.00%, after 365 days but on or before 545 days from the date of allotment 2.00%, after 545 days but on or before 730 days from the date of allotment 1.00%, after 730 days from the date of allotment Nil
Taxation[#]	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Long Term Equity Fund (An Open-ended Equity Scheme)	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in equity and equity related securities of companies in S&P BSE 200 index. 	<p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of October 28, 2016)	NAV per Unit (₹)	Fund Size as on October 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	45.97		564.28	569.38
Dividend Option	46.36		45.59	45.88
		Total	609.87	615.26

*Cumulative Daily AuM / No of days in the month

#AuM as on October 31, 2016

Quantum Long Term Equity Fund Performance as on September 30, 2016

The Scheme is co-managed by Atul Kumar and Nilesh Shetty.

For other Schemes Managed by Mr. Atul Kumar & Mr. Nilesh Shetty please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Sep-15	Last 1 Year	36.53	23.32	8.16	6.54	12,332	10,816	10,654
30-Sep-14	Last 2 Years	36.64	10.87	3.77	2.29	12,295	10,769	10,464
30-Sep-13	Last 3 Years	24.31	22.81	14.52	12.86	18,531	15,026	14,379

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
September 30, 2015 to September 30, 2016	23.32	8.16	6.54	12,332	10,816	10,654
September 30, 2014 to September 30, 2015	-0.30	-0.43	-1.79	9,970	9,957	9,821
September 30, 2013 to September 30, 2014	50.72	39.53	37.41	15,072	13,953	13,741
Since Inception **	15.32	11.01	9.39	45,050	30,124	25,793

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: March 13, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Long Term Equity Fund as on September 30, 2016

	Since Inception SIP	10 Years SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	1,260.00	1,200.00	840.00	600.00	360.00	120.00
Mkt Value as on September 30, 16 (Rs.'000)	3,049.772	2,786.620	1,462.244	934.296	461.226	136.463
Returns (XIRR*) (%)	16.01	16.10	15.60	17.83	16.90	27.02
Benchmark Returns (XIRR*) (%) #	10.39	10.34	10.33	11.66	8.24	14.68
Additional Benchmark Returns (XIRR*) (%) ##	8.75	8.69	8.64	9.89	6.56	12.63

^^Standard Deviation: 15.42% Beta: 0.98 Sharpe Ratio: 1.00

Past performance may or may not be sustained in the future. # S&P BSE 30 TRI ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerage & Commissions Paid

Brokerages Paid for investments for October 2016 ₹ 3,14,414.68

Distributor Commissions Paid till date NIL

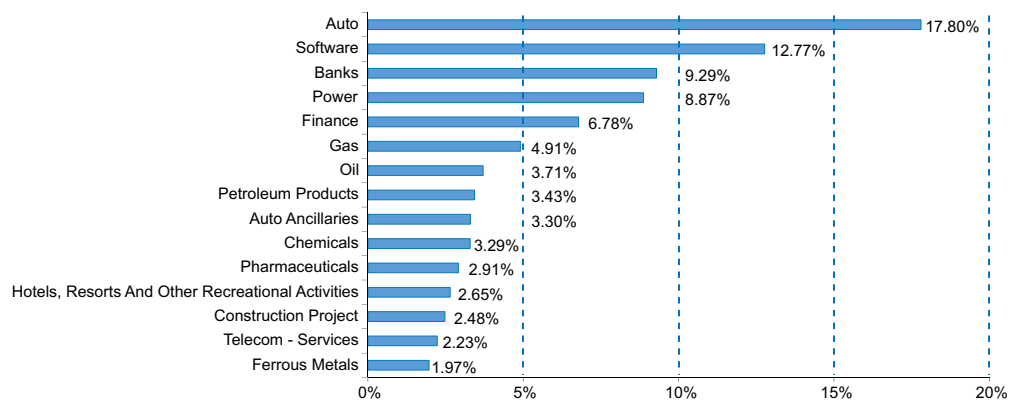
Portfolio as on October 31, 2016

Name of Instrument	Industry / Rating	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on the Stock Exchange				
1. Bajaj Auto Limited	Auto	1,54,584	4,375.35	7.11
2. Housing Development Finance Corporation Limited	Finance	3,02,660	4,169.14	6.78
3. Hero MotoCorp Limited	Auto	1,13,355	3,799.77	6.18
4. Infosys Limited	Software	3,43,867	3,445.89	5.60
5. Tata Consultancy Services Limited	Software	1,17,275	2,804.10	4.56
6. Tata Motors Limited	Auto	5,22,181	2,777.74	4.51
7. NTPC Limited	Power	16,09,289	2,430.83	3.95
8. State Bank of India	Banks	8,96,884	2,310.37	3.76
9. ICICI Bank Limited	Banks	8,31,878	2,304.72	3.75
10. Oil & Natural Gas Corporation Limited	Oil	7,90,026	2,284.76	3.71
11. Indian Oil Corporation Limited	Petroleum Products	6,51,922	2,109.95	3.43
12. Exide Industries Limited	Auto Ancillaries	10,22,865	2,029.88	3.30
13. Tata Chemicals Limited	Chemicals	3,73,961	2,026.87	3.29
14. Cipla Limited	Pharmaceuticals	3,08,989	1,788.27	2.91
15. GAIL (India) Limited	Gas	3,94,638	1,704.44	2.77
16. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	13,84,725	1,631.21	2.65
17. Wipro Limited	Software	3,45,781	1,605.81	2.61
18. Power Grid Corporation of India Limited	Power	9,13,744	1,599.51	2.60
19. Larsen & Toubro Limited	Construction Project	1,03,593	1,528.26	2.48
20. PTC India Limited	Power	19,23,659	1,426.39	2.32
21. Bharti Airtel Limited	Telecom - Services	4,30,317	1,371.42	2.23
22. Petronet LNG Limited	Gas	3,39,720	1,314.72	2.14
23. Tata Steel Limited	Ferrous Metals	2,99,024	1,210.15	1.97
24. Kotak Mahindra Bank Limited	Banks	1,33,648	1,095.45	1.78
B) Unlisted		NIL	NIL	NIL
Total of all Equity			53,145.00	86.39
MONEY MARKET INSTRUMENTS				
A) Treasury Bills (T-Bill)				
1. 364 Days Tbill (MD 24/11/2016)	Sovereign	50,000	49.80	0.08
Total of T-Bill			49.80	0.08
B) Collateralised Borrowing & Lending Obligation (CBLO)*			8,282.69	13.46
Total of Money Market Instruments			8,332.49	13.54
Net Receivable/(payable)			48.48	0.07
Grand Total			61,525.97	100.00

* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 17.24%

Industry Allocation (% of Net Assets) as on October 31, 2016



^^ Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 30th September, 2016) for calculating Sharpe Ratio.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.



QUANTUM TAX SAVING FUND

An open ended Equity Linked Saving Scheme with a lock-in period of three years

Scheme Features

Nature of Scheme	An Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years
Investment Objective	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
Benchmark Index	S&P BSE 30 Total Return Index
Fund Manager	Mr. Atul Kumar ~ (Since December 10, 2008)
Fund Manager's Total Experience	16 yrs.
Associate Fund Manager	Mr. Sorbh Gupta (Since October 1, 2016)
Total Experience	11 yrs.
Inception Date (Date of Allotment)	December 23, 2008
Current Expense Ratio	1.25%
Total Expense Ratio (Weighted Average for the Month)	1.24%
Investment Options	Growth & Dividend
Minimum Application Amount (Under each Option)	Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.
Lock-in Period	3 years from the date of allotment of the respective Units
Declaration of Net Asset Value (NAV)	Every Business Day Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil
Taxation[#]	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open-ended Equity Linked Savings Scheme)	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	

Investors understand that their principal will be at Moderately High Risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[#]The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000/- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of October 28, 2016)	NAV per Unit (₹)
Growth Option	45.44
Dividend Option	45.44

Fund Size as on October 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	42.84	43.15
Dividend Option	6.47	6.48
Total	49.31	49.63

*Cumulative Daily AuM / No of days in the month

#AuM as on October 31, 2016

Quantum Tax Saving Fund Performance as on September 30, 2016

For other Schemes Managed by Mr. Atul Kumar please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Sep-15	Last 1 Year	36.02	23.63	8.16	6.54	12,363	10,816	10,654
30-Sep-14	Last 2 Years	36.38	10.62	3.77	2.29	12,240	10,769	10,464
30-Sep-13	Last 3 Years	24.14	22.62	14.52	12.86	18,447	15,026	14,379

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
September 30, 2015 to September 30, 2016	23.63	8.16	6.54	12,363	10,816	10,654
September 30, 2014 to September 30, 2015	-0.99	-0.43	-1.79	9,901	9,957	9,821
September 30, 2013 to September 30, 2014	50.70	39.53	37.41	15,070	13,953	13,741
Since Inception **	21.17	16.28	14.55	44,530	32,315	28,767

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: Dec 23, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Tax Saving Fund as on September 30, 2016

	Since Inception SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	930	840	600	360	120
Mkt Value as on September 30, 16 (Rs.'000)	1,797.369	1,455.967	933.377	460.894	136.635
Scheme Returns (XIRR*) (%)	16.62	15.48	17.79	16.84	27.31
Benchmark Returns (XIRR*) (%) #	11.28	10.33	11.66	8.24	14.68
Additional Benchmark Returns (XIRR*) (%) ##	9.54	8.64	9.89	6.56	12.63

^^Standard Deviation: 15.56% Beta: 0.99 Sharpe Ratio: 0.98

Past performance may or may not be sustained in the future. # S&P BSE 30 TRI ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerage & Commissions Paid

Brokerages Paid for investments for October 2016	₹ 16,075.94
Distributor Commissions Paid till date	NIL

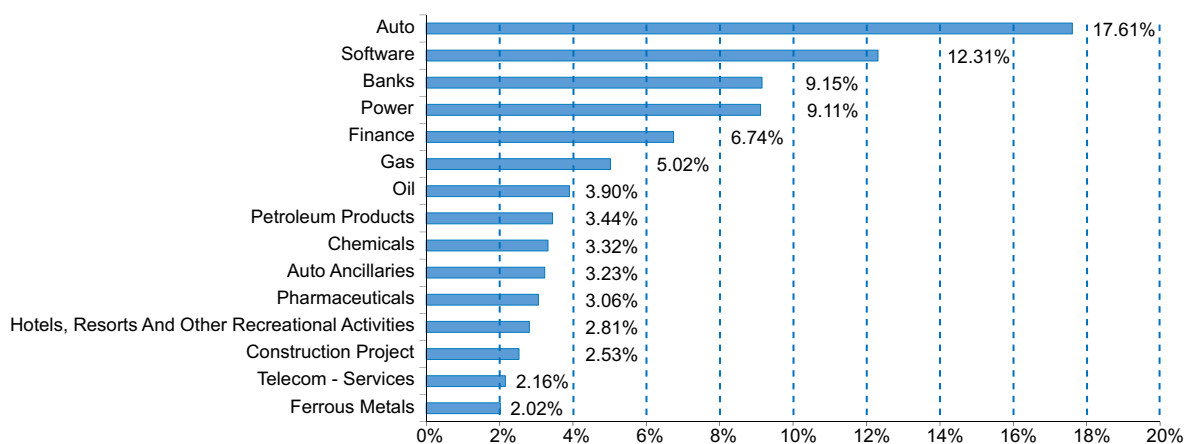
Portfolio as on October 31, 2016

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on the Stock Exchange				
1. Bajaj Auto Limited	Auto	12,210	345.59	6.96
2. Housing Development Finance Corporation Limited	Finance	24,268	334.29	6.74
3. Hero MotoCorp Limited	Auto	9,259	310.37	6.25
4. Infosys Limited	Software	26,164	262.19	5.28
5. Tata Consultancy Services Limited	Software	9,549	228.32	4.60
6. Tata Motors Limited	Auto	41,041	218.32	4.40
7. Oil & Natural Gas Corporation Limited	Oil	66,894	193.46	3.90
8. State Bank of India	Banks	70,661	182.02	3.67
9. ICICI Bank Limited	Banks	65,384	181.15	3.65
10. NTPC Limited	Power	1,19,471	180.46	3.64
11. Indian Oil Corporation Limited	Petroleum Products	52,746	170.71	3.44
12. Tata Chemicals Limited	Chemicals	30,360	164.55	3.32
13. Exide Industries Limited	Auto Ancillaries	80,785	160.32	3.23
14. Cipla Limited	Pharmaceuticals	26,239	151.86	3.06
15. Power Grid Corporation of India Limited	Power	86,297	151.06	3.04
16. GAIL (India) Limited	Gas	32,977	142.43	2.87
17. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	1,18,267	139.32	2.81
18. Larsen & Toubro Limited	Construction Project	8,506	125.48	2.53
19. Wipro Limited	Software	25,928	120.41	2.43
20. PTC India Limited	Power	1,62,331	120.37	2.43
21. Bharti Airtel Limited	Telecom - Services	33,566	106.97	2.16
22. Petronet LNG Limited	Gas	27,565	106.68	2.15
23. Tata Steel Limited	Ferrous Metals	24,741	100.13	2.02
24. Kotak Mahindra Bank Limited	Banks	11,093	90.92	1.83
B) Unlisted		NIL	NIL	NIL
Total of all Equity			4,287.38	86.41
MONEY MARKET INSTRUMENTS				
A) Collateralised Borrowing & Lending Obligation (CBLO)*			668.12	13.46
Net Receivable/(payable)			7.74	0.13
Grand Total			4,963.24	100.00

* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 17.46%

Industry Allocation (% of Net Assets) as on October 31, 2016



^^ Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 30th September, 2016) for calculating Sharpe Ratio.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.



QUANTUM EQUITY FUND OF FUNDS

An Open ended Equity Fund of Funds Scheme

Scheme Features

Nature of Scheme	An Open-ended Equity Fund of Funds Scheme
Investment Objective	The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.
Benchmark Index	S&P BSE 200 Index
Fund Manager	Mr. Chirag Mehta ~ (Since November 1, 2013)
Fund Manager's Total Experience	11 yrs.
Inception Date (Date of Allotment)	July 20, 2009
Current Expense Ratio	0.50%
Total Expense Ratio (Weighted Average for the Month)	0.50%
Investment Options	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
Minimum Application Amount (Under each Option)	Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Repurchase/ Redemption/ Switch Out - On or before 365 days from the date of allotment 1.5 %.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Equity Fund of Funds (An Open-ended Equity Fund of Funds Scheme)	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 	<p>Investors understand that their principal will be at Moderately High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000/- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of October 28, 2016)	NAV per Unit (₹)
Growth Option	28.407
Dividend Option	28.407

Fund Size as on October 2016	* Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	9.74	9.85
Dividend Option	1.07	1.09
Total	10.81	10.94

*Cumulative Daily AuM /No of days in the month

#AuM as on October 31, 2016

Quantum Equity Fund of Funds Performance as on September 30, 2016

For other Schemes Managed by **Mr. Chirag Mehta** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Sep-15	Last 1 Year	24.499	14.04	10.96	6.54	11,404	11,096	10,654
30-Sep-14	Last 2 Years	22.206	12.15	6.94	2.29	12,582	11,438	10,464
30-Sep-13	Last 3 Years	13.764	26.59	17.67	12.86	20,299	16,300	14,379

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

S&P BSE 200 INDEX ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
September 30, 2015 to September 30, 2016	14.04	10.96	6.54	11,404	11,096	10,654
September 30, 2014 to September 30, 2015	10.33	3.08	-1.79	11,033	10,308	9,821
September 30, 2013 to September 30, 2014	61.33	42.50	37.41	16,133	14,250	13,741
Since Inception **	15.33	10.19	8.78	27,939	20,122	18,344

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

S&P BSE 200 INDEX ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: July 20, 2009. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Equity Fund of Funds as on September 30, 2016

	Since Inception SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	860.00	840.00	600.00	360.00	120.00
Mkt Value as on September 30, 16 (Rs.'000)	1,512.937	1,462.76	960.384	467.062	134.414
Scheme Returns (XIRR*) (%)	15.50	15.61	18.96	17.79	23.55
Benchmark Returns (XIRR*) (%) #	10.63	10.70	13.05	11.27	19.21
Additional Benchmark Returns (XIRR*) (%) ##	8.61	8.64	9.89	6.56	12.63

^^Standard Deviation: 16.21% Beta: 1.06 Sharpe Ratio: 1.15

Past performance may or may not be sustained in the future. # S&P BSE 200 INDEX ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerage & Commissions Paid

Brokerages Paid for investments in October 2016	NIL
Distributor Commissions Paid till date	NIL

Portfolio as on October 31, 2016

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
MUTUAL FUND UNITS			
1. HDFC Mid Cap Opportunities Fund -Direct Plan - Growth Option	3,38,783	161.50	14.75
2. SBI Magnum Multiplier Fund -Direct Plan -Growth	85,283	153.88	14.06
3. Mirae Asset India Opportunities Fund - Direct Plan - Growth	3,92,175	151.86	13.87
4. Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	78,544	148.68	13.58
5. Franklin India Prima Plus - Direct - Growth	29,035	147.95	13.52
6. Franklin India High Growth Companies Fund - Direct - Growth	4,34,576	146.82	13.41
7. ICICI Prudential Focused Bluechip Equity Fund - Direct Plan - Growth	4,29,250	143.20	13.08
Total of Mutual Fund Units		1,053.89	96.27
MONEY MARKET INSTRUMENTS			
A) Collateralised Borrowing & Lending Obligation (CBLO)*		36.89	3.37
Net Receivable/(payable)		3.91	0.36
Grand Total		1,094.69	100.00

* Cash & Cash Equivalents

^^ Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 30th September, 2016) for calculating Sharpe Ratio.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.



QUANTUM DYNAMIC BOND FUND

An Open-ended Debt Scheme with Defined Credit Exposure and Dynamic Maturity Profile

Scheme Features

Nature of Scheme	An Open-ended Debt Scheme with Defined Credit Exposure and Dynamic Maturity Profile
Investment Objective	To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.
Benchmark Index	CRISIL Composite Bond Fund Index
Fund Manager	Mr. Murthy Nagarajan (Since May 19, 2015)
Fund Manager's Total Experience	21 yrs.
Inception Date (Date of Allotment)	May 19, 2015
Current Expense Ratio	0.65%
Total Expense Ratio (Weighted Average for the Month)	0.51%
Investment Options	Growth Option, Monthly Dividend Payout Option and Monthly Dividend Reinvestment Option
Minimum Application Amount (Under each Option)	Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 1-2 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Dynamic Bond Fund (An Open-ended Debt Scheme with Defined Credit Exposure and Dynamic Maturity Profile)	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities. 	<p>Investors understand that their principal will be at Moderate Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000/- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of October 28, 2016)	NAV per Unit (₹)
Growth Option	11.8289
Monthly Dividend Option	10.1651

Fund Size as on October 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	41.29	42.24
Monthly Dividend Option	2.60	2.58
Total	43.89	44.82

*Cumulative Daily AuM / No of days in the month

#AuM as on October 31, 2016

For other Schemes Managed by **Mr. Murthy Nagarajan** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

Period	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of investment of Rs. 10,000@		
				Scheme (Rs.)	Benchmark (₹) #	Additional Benchmark (₹) ##
September 30, 2015 to September 30, 2016	11.12	11.51	11.11	11,112	11,151	11,111
Since Inception **	12.40	11.34	10.98	11,740	11,589	11,537

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Simple Annualised Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Composite Bond Fund Index ## Crisil 10 Year Gilt Index **Date of Inception - May 19, 2015

Weighted Average Maturity as on October 31, 2016 (In Yrs.)		Dividend History - Monthly Dividend payout option	
At the end of the month	7.69	Record Date	Net Dividend per unit(₹) (Post Dividend Distribution Tax)
Modified Duration	5.53		Individual Non Individual
Brokerage & Commissions Paid		25-Aug-16	0.08089960 0.07434215
Brokerages Paid for investments for October 2016	NIL	26-Sep-16	0.12565385 0.11546877
Distributor Commissions Paid till date	NIL	25-Oct-16	0.13304784 0.12226343
Portfolio Yield	6.83%		

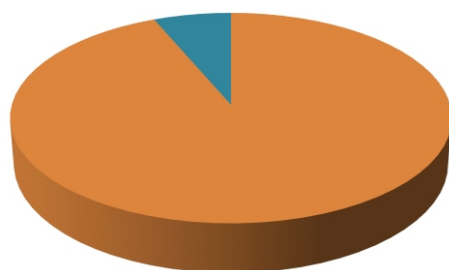
Portfolio as on October 31, 2016

Name of Instrument	Rating	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS			
A) Listed /Awaiting listing on Stock Exchanges		NIL	NIL
I) Government Securities			
1. 7.59 GOI(MD 11/01/2026)	Sovereign	2,094.55	46.72
2. 7.72 GOI (MD 25/05/2025)	Sovereign	1,048.38	23.39
3. 6.84 GOI (MD 19/12/2022)	Sovereign	1,003.48	22.38
B) Privately Placed/Unlisted		NIL	NIL
C) Securitized Debt Instruments		NIL	NIL
Total of Debt Instruments		4,146.41	92.49
MONEY MARKET INSTRUMENTS			
A) Treasury Bills (T-Bill)			
1. 91 Days Tbill (MD 19/01/2017)	Sovereign	49.32	1.10
Total of T-Bills		49.32	1.10
B) Collateralised Borrowing & Lending Obligation (CBLO)*		1,929.16	43.03
Total of Money Market Instruments		1,978.48	44.13
Net Receivable / (Payables)		(1,642.00)	-36.62
Grand Total		4,482.89	100.00

* Cash & Cash Equivalents

Asset Allocation (% of Net Assets) as on October 31, 2016

CBLO & Net Receivable / (Payable)
6.41%

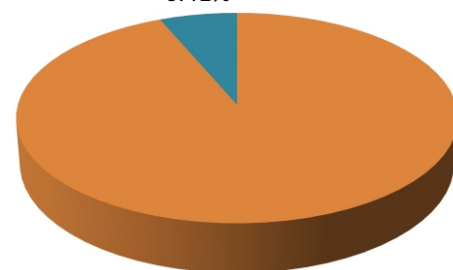


Govt. Securities & Treasury Bills
93.59%

Govt. Securities & Treasury Bills
CBLO & Net Receivable / (Payable)

Rating Profile (% of Net Asset) as on October 31, 2016

CBLO & Net Receivable / (Payable)
6.41%



Sovereign
93.59%

Sovereign
CBLO & Net Receivable / (Payable)



QUANTUM LIQUID FUND

An Open ended Liquid Scheme

Scheme Features

Nature of Scheme	An Open-ended Liquid Scheme
Investment Objective	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.
Benchmark Index	Crisil Liquid Fund Index
Fund Manager	Mr. Murthy Nagarajan (Since November 1, 2013)
Fund Manager's Total Experience	21 yrs.
Inception Date (Date of Allotment)	April 7, 2006
Current Expense Ratio	0.25%
Total Expense Ratio (Weighted Average for the Month)	0.20%
Investment Options	Growth, Daily Dividend Reinvestment & Monthly Dividend Payout.
Minimum Application Amount (Under each Option)	Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter. Monthly Dividend Payout Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. Daily Dividend Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 1-2 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open-ended Liquid Scheme)	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	<p>Investors understand that their principal will be at Low risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000/- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of October 31, 2016)	NAV per Unit (₹)
Growth Option	21.9670
Monthly Dividend Payout Option	10.0157
Daily Dividend Reinvestment Option	10.0058

Fund Size as on October 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	66.58	68.96
Daily Dividend Reinvestment Option	17.67	16.84
Monthly Dividend Payout Option	3.05	3.16
Total	87.30	88.96

*Cumulative Daily AuM /No of days in the month

#AuM as on October 31, 2016

Quantum Liquid Fund Performance as on September 30, 2016

For other Schemes Managed by **Mr. Murthy Nagarajan** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns(%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
23-Sep-16	7 days *	21.8220	7.19	7.75	12.42	10,014	10,015	10,024
15-Sep-16	15 days *	21.7932	6.58	7.15	9.46	10,027	10,029	10,039
31-Aug-16	30 days *	21.7379	6.39	7.01	7.89	10,053	10,058	10,065
30-Sep-15	Last 1 Year *	20.4085	7.07	7.69	7.36	10,707	10,769	10,736
30-Sep-14	Last 2 Years **	18.8523	7.65	8.11	8.09	11,591	11,691	11,687
30-Sep-13	Last 3 Years **	17.2948	8.10	8.57	8.18	12,635	12,800	12,663

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Simple Annualised Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Liquid Fund Index ## Crisil 1 year T- Bill Index * Simple Annualised Yield ** CAGR

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
September 30, 2015 to September 30, 2016	7.07	7.69	7.36	10,707	10,769	10,736
September 30, 2014 to September 30, 2015	8.25	8.56	8.86	10,825	10,856	10,886
September 30, 2013 to September 30, 2014	9.01	9.49	8.35	10,901	10,949	10,835
Since Inception **	7.73	7.54	6.32	21,852	21,437	19,018

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Liquid Fund Index ## Crisil 1 year T- Bill Index @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: April 7, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Weighted Average Maturity as on October 31, 2016	(Days)
At the end of the month	37
Average during the month	49
Modified Duration	33

Brokerage & Commissions Paid	
Brokerages Paid for investments for October 2016	₹ 1,500.00
Distributor Commissions Paid till date	NIL
Portfolio Yield	6.33%

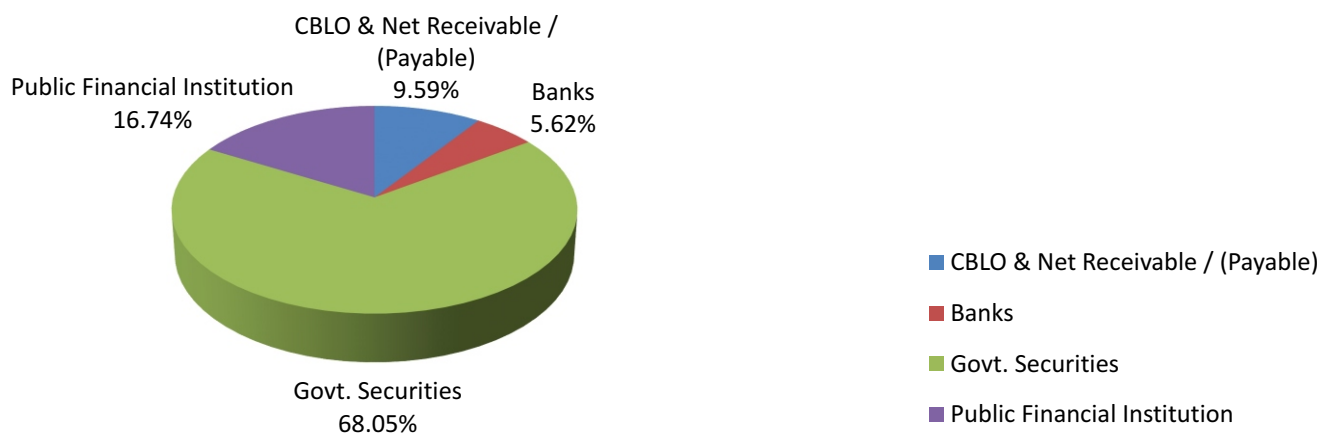
Dividend History - Monthly Dividend payout option		
Record Date	Net Dividend per unit(₹) (Post Dividend Distribution Tax)	
	Individual	Non Individual
25-Aug-16	0.03814240	0.03505070
26-Sep-16	0.03894259	0.03578603
25-Oct-16	0.03565116	0.03276139

Portfolio as on October 31, 2016

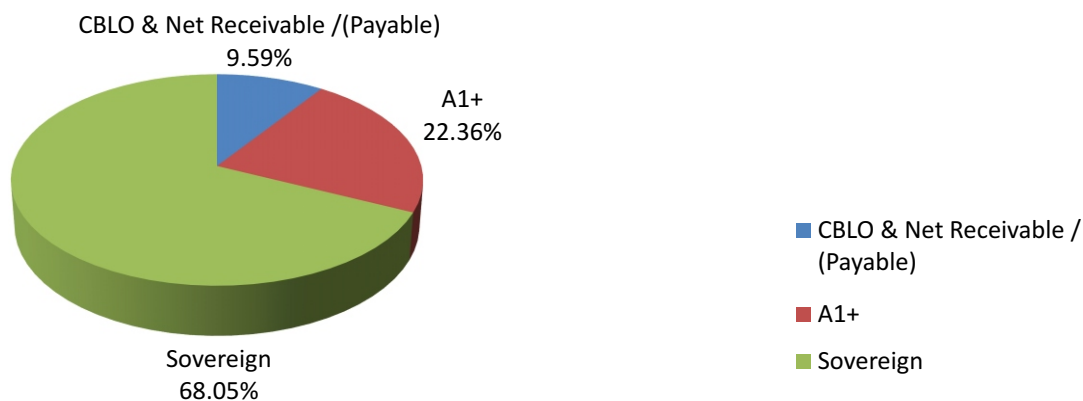
Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL
B) Privately Placed/Unlisted		NIL	NIL	NIL
C) Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments				
MONEY MARKET INSTRUMENTS				
A) Certificate of Deposit (CD)				
1. Corporation Bank CD (MD 04/11/2016)	CRISIL A1+	4	499.74	5.62
2. Export Import Bank of India CD (MD 16/12/2016)	CRISIL A1+	46	496.05	5.58
Total of CDs			995.79	11.20
B) Commerical Papers (CP)				
1. Small Ind Dev Bank of India CP (MD 13/12/2016)	CRISIL A1+	43	496.27	5.58
2. National Bank For Agri & Rural CP (MD 15/12/2016)	ICRA A1+	45	496.11	5.58
Total of CPs			992.38	11.16
C) Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 08/12/2016)	Sovereign	38	2,669.49	30.01
2. 91 Days Tbill (MD 15/12/2016)	Sovereign	45	1,984.78	22.31
3. 91 Days Tbill (MD 22/12/2016)	Sovereign	52	991.18	11.14
4. 91 Days Tbill (MD 24/11/2016)	Sovereign	24	203.09	2.28
5. 91 Days Tbill (MD 01/12/2016)	Sovereign	31	156.58	1.76
6. 91 Days Tbill (MD 19/01/2017)	Sovereign	80	49.32	0.55
Total of T-Bills			6,054.44	68.05
D) Collateralised Borrowing & Lending Obligation (CBLO)*			846.15	9.51
Total of Money Market Instruments			8,888.76	99.92
Net Receivable / (Payables)			7.13	0.08
Grand Total			8,895.89	100.00

* Cash & Cash Equivalents

Asset Allocation (% of Net Assets) as on October 31, 2016



Rating Profile (% of Net Asset) as on October 31, 2016





QUANTUM GOLD SAVINGS FUND

An Open ended Fund of Fund Scheme

Scheme Features

Nature of Scheme	An Open ended Fund of Fund Scheme
Investment Objective	The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund - Exchange Traded Fund (QGF). The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Benchmark Index	Domestic Price of Gold
Fund Manager	Mr. Chirag Mehta ~ (Since May 19, 2011)
Fund Manager's Total Experience	11 yrs.
Inception Date (Date of Allotment)	May 19, 2011
Current Expense Ratio	0.10%
Total Expense Ratio (Weighted Average for the Month)	0.10%
Investment Options	Growth
Minimum Application Amount (Under each Option)	Purchase : ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Repurchase/ Redemption/ Switch Out - On or before 365 days from the date of allotment 1.5 %.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Savings Fund (An Open-ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold. 	<p>Investors understand that their principal will be at Moderately High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of October 28, 2016)	NAV per Unit (₹)	Fund Size as on October 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	12.9614	Growth Option	12.67	12.86

*Cumulative Daily AuM /No of days in the month

#AuM as on October 31, 2016

Quantum Gold Savings Fund Performance as on September 30, 2016

For other Schemes Managed by **Mr. Chirag Mehta** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
30-Sep-15	Last 1 Year	11.3675	15.86	19.89	11,586	11,989
30-Sep-14	Last 2 Years	11.6949	6.11	9.03	11,261	11,890
30-Sep-13	Last 3 Years	13.2205	-0.13	1.83	9,962	10,560

^ **Past performance may or may not be sustained in the future.** Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Domestic Price of Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
September 30, 2015 to September 30, 2016	15.86	19.89	11,586	11,989
September 30, 2014 to September 30, 2015	-2.80	-0.83	9,720	9,917
September 30, 2013 to September 30, 2014	-11.54	-11.19	8,846	8,881
Since Inception **	5.26	7.06	13,170	14,429

^ **Past performance may or may not be sustained in the future.** Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Domestic Price of Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: May 19, 2011. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Gold Saving Funds as on September 30, 2016

	Since Inception SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	640	600	360	120
Mkt Value as on September 30, 16 (Rs.'000)	685.758	637.242	393.050	131.366
Scheme Returns (XIRR*) (%)	2.57	2.39	5.83	18.44
Benchmark Returns (XIRR*) (%) #	4.63	4.51	8.82	19.24

Past performance may or may not be sustained in the future. # Domestic Price of Gold

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerage & Commissions Paid

Brokerages Paid for investments for October 2016	₹ 6,530.98
Distributor Commissions Paid till date	NIL

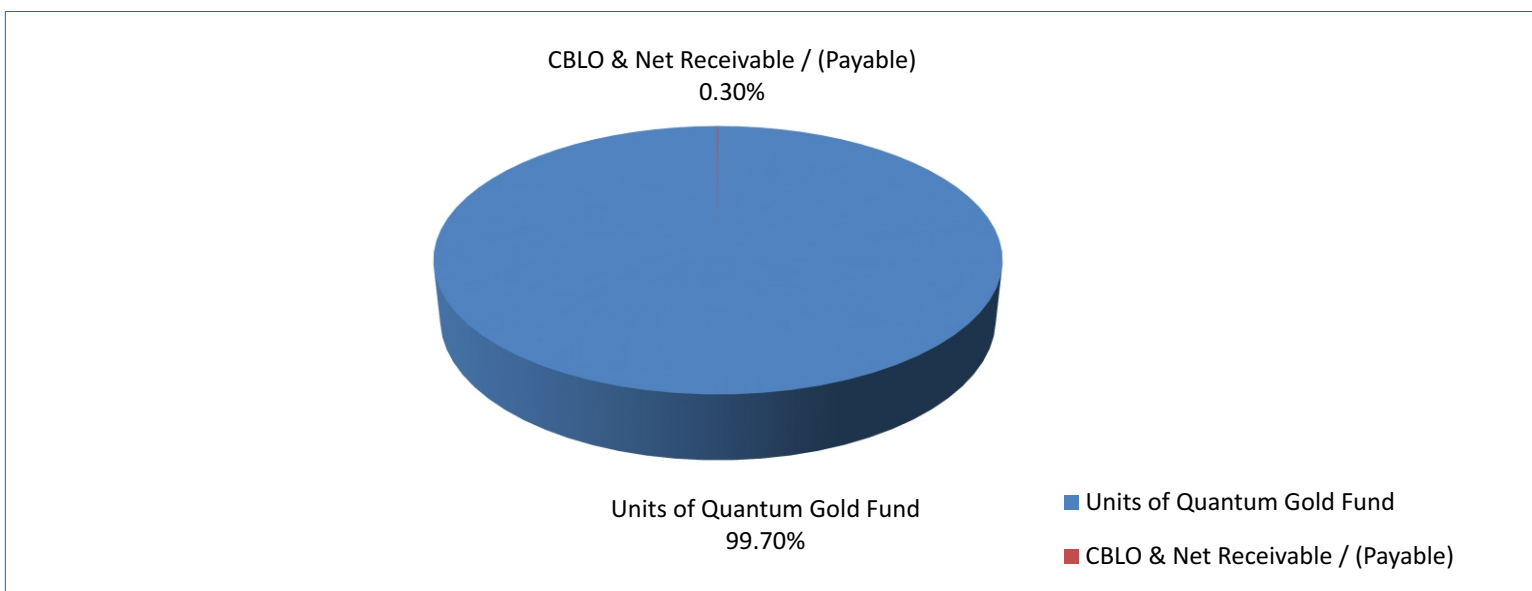
Portfolio as on October 31, 2016

Name of Instrument	Units	Market Value In Lakhs	% to Net Assets
A) EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund	92,195	1,282.34	99.70
Total of Exchange Traded Funds		1,282.34	99.70
B) MONEY MARKET INSTRUMENTS			
1. Collateralised Borrowing & Lending Obligation (CBLO)*		7.25	0.56
Net Receivable/(payable)		-3.39	-0.26
Grand Total		1,286.20	100.00

* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 10.91%

Asset Allocation (% of Net Assets) as on October 31, 2016



^^ Definitions

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.



QUANTUM MULTI ASSET FUND

An Open-ended Fund of Funds Scheme

Scheme Features

Nature of Scheme	An Open-ended Fund of Funds Scheme
Investment Objective	The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.
Benchmark Index	Crisil Composite Bond Fund Index (40%)+S&P BSE Sensex Total return Index (40%)+Domestic price of gold (20%)
Fund Manager	Mr. Chirag Mehta ~ (Since July 11, 2012)
Fund Manager's Total Experience	11 yrs
Associate Fund Manager	Mr. Nilesh Shetty (Since July 11, 2012)
Total Experience	12 yrs
Inception Date (Date of Allotment)	July 11, 2012
Current Expense Ratio	0.25%
Total Expense Ratio (Weighted Average for the Month)	0.25%
Investment Options	Growth
Minimum Application Amount (Under each Option)	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/50 units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Repurchase/ Redemption/ Switch Out - a) On or before 90 days from the date of allotment 1.00%. b) After 90 days from the date of allotment Nil

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Multi Asset Fund (An Open-ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity and equity related securities of companies, debt and money market instruments and physical gold. 	<p>Investors understand that their principal will be at Moderately High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of October 28, 2016)	NAV per Unit (₹)	Fund Size as on October 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	15.5250	Growth Option	8.37	8.39

*Cumulative Daily AuM / No of days in the month

#AuM as on October 31, 2016

Quantum Multi Asset Fund Performance as on September 30, 2016

For other Schemes Managed by **Mr. Chirag Mehta & Mr. Nilesh Shetty** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

The Scheme is co-managed by Mr. Chirag Mehta & Mr. Nilesh Shetty.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000 @	
					Scheme (₹)	Benchmark (₹) #
30-Sep-15	Last 1 Year	13.6172	13.27	11.06	11,327	11,106
30-Sep-14	Last 2 Years	13.0700	8.62	7.61	11,801	11,583
30-Sep-13	Last 3 Years	10.8421	12.46	11.27	14,226	13,782

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Composite Bond Fund Index (40%) + S&P BSE Sensex Total return Index (40%) + Domestic price of gold (20%)

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000 @	
			Scheme (₹)	Benchmark (₹) #
September 30, 2015 to September 30, 2016	13.27	11.06	11,327	11,106
September 30, 2014 to September 30, 2015	4.19	4.29	10,419	10,429
September 30, 2013 to September 30, 2014	20.55	18.99	12,055	11,899
Since Inception **	10.79	9.87	15,424	14,885

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Composite Bond Fund Index (40%) + S&P BSE Sensex Total return Index (40%) + Domestic price of gold (20%)

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: July 11, 2012. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Multi Asset Fund as on September, 2016

	Since Inception SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	500	360	120
Mkt Value as on September 30, 16 (Rs.'000)	627.038	422.849	130.157
Scehem Returns (XIRR*) (%)	10.91	10.81	16.44
Benchmark Returns (XIRR*) (%) #	9.66	9.55	14.97

^^Standard Deviation: 5.64% Beta: 0.80 Sharpe Ratio: 0.97

Past performance may or may not be sustained in the future.

Crisil Composite Bond Fund Index (40%) + S&P BSE Sensex Total return Index (40%) + Domestic price of gold (20%)

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerage & Commissions Paid

Brokerages Paid for investments for October 2016	₹ 430.25
Distributor Commissions Paid till date	NIL

Portfolio as on October 31, 2016

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
A) MUTUAL FUND UNITS			
1. Quantum Long Term Equity Fund-Growth Option	5,21,714	239.83	28.59
2. Quantum Liquid Fund-Growth Option	10,74,654	235.95	28.13
3. Quantum Dynamic Bond Fund-Growth Option	12,27,180	145.16	17.30
Total of Mutual Fund Units		620.94	74.02
B) EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund	8,261	114.90	13.70
2. Quantum Index Fund	10,097	92.59	11.04
Total of Exchange Traded Fund Units		207.49	24.74
Total (A+B)		828.43	98.76
MONEY MARKET INSTRUMENTS			
A) Collateralised Borrowing & Lending Obligation (CBLO)*		11.91	1.42
Net Receivable/(payable)		-1.50	-0.18
Grand Total		838.84	100.00

* Cash & Cash Equivalents

^^ Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 30th September, 2016) for calculating Sharpe Ratio.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.



QUANTUM GOLD FUND

An Open ended Exchange Traded Fund - Gold

Scheme Features

Nature of Scheme	An Open ended Exchange Traded Fund - Gold
Investment Objective	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.
Benchmark Index	Domestic Price of Physical Gold
Fund Manager	Mr. Chirag Mehta ~ (Since May 01, 2009)
Fund Manager's Total Experience	11 yrs
Inception Date (Date of Allotment)	February 22, 2008
Current Expense Ratio	1.00%
Total Expense Ratio (Weighted Average for the Month)	0.99%
Investment Options	Growth
Minimum Application Amount (Under each Option)	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/2 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	NIL (retail investor can exit the scheme only through secondary market)

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Fund (An Open-ended Exchange Traded Fund- Gold)	<ul style="list-style-type: none"> Long term returns Investments in physical gold. 	<p>Investors understand that their principal will be at Moderately High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% with Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% with Indexation (on transfer of long term capital assets being listed securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of October 28, 2016)	NAV per Unit (₹)
Growth Option	1375.2409

Fund Size as on October 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	61.36	61.11

*Cumulative Daily AuM /No of days in the month

#AuM as on October 31, 2016

Quantum Gold Fund Performance as on September 30, 2016

For other Schemes Managed by **Mr. Chirag Mehta** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
30-Sep-15	Last 1 Year	1,214.4722	18.53	19.89	11,853	11,989
30-Sep-14	Last 2 Years	1,236.9825	7.87	9.03	11,637	11,890
30-Sep-13	Last 3 Years	1,406.4626	0.78	1.83	10,235	10,560

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Domestic Price of Physical Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
September 30, 2015 to September 30, 2016	18.53	19.89	11,853	11,989
September 30, 2014 to September 30, 2015	-1.82	-0.83	9,818	9,917
September 30, 2013 to September 30, 2014	-12.05	-11.19	8,795	8,881
Since Inception **	10.85	11.58	24,280	25,703

^^Tracking Error : 0.098%

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Domestic Price of Physical Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: February 22, 2008. Since inception returns are calculated on NAV of ₹ 100 invested at inception.

Portfolio as on October 31, 2016

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Asset
GOLD			
1. 1 KG Bar (995 fineness)	201	6,104.61	99.90
2. 100 Gram Bar (999 fineness)	6	18.29	0.30
Total of Gold		6,122.90	100.20
MONEY MARKET INSTRUMENTS			
A) Collateralised Borrowing & Lending Obligation (CBLO)*		2.34	0.04
Net Receivable/(payable)		-14.67	-0.24
Grand Total		6,110.57	100.00

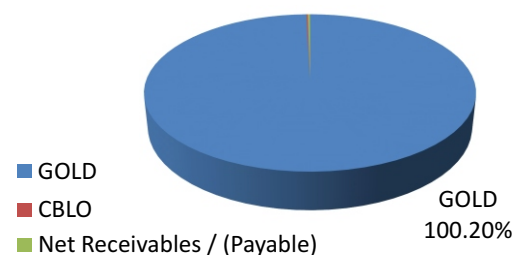
* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 0.46%

Brokerage & Commissions Paid	
Brokerages Paid for investments in October 2016	NIL
Distributor Commissions Paid till date	NIL

Asset Allocation (% of Net Assets) as on October 31, 2016

CBLO 0.04% Net Receivables / (Payable) -0.24%



Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

^^ Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.



QUANTUM INDEX FUND

An Open ended Exchange Traded Fund

Scheme Features

Nature of Scheme	An Open-ended Exchange Traded Fund
Investment Objective	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.
Benchmark Index	Nifty 50 TRI Index
Fund Manager	Mr. Hitendra Parekh (Since June 09,2008)
Fund Manager's Total Experience	22 yrs.
Inception Date (Date of Allotment)	July 10, 2008
Current Expense Ratio	0.25%
Total Expense Ratio (Weighted Average for the Month)	0.25%
Investment Options	Growth
Minimum Application Amount (Under each Option)	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QIF Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QIF issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	NIL (retail Investor can exit the scheme only through secondary market)
Taxation[#]	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Index Fund (An Open-ended Exchange Traded Fund)	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index. 	<p>Investors understand that their principal will be at Moderately High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[#]The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of October 28, 2016)	NAV per Unit (₹)	Fund Size as on October 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	925.2369	Growth Option	3.82	3.80

*Cumulative Daily AuM / No of days in the month

#AuM as on October 31, 2016

Quantum Index Fund Performance as on September 30, 2016

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Sep-15	Last 1 Year	841.7763	9.49	9.77	6.54	10,949	10,977	10,654
30-Sep-14	Last 2 Years	836.0543	4.99	5.22	2.29	11,024	11,072	10,464
30-Sep-13	Last 3 Years	595.8603	15.63	15.86	12.86	15,468	15,558	14,379

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Nifty 50 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
September 30, 2015 to September 30, 2016	9.49	9.77	6.54	10,949	10,977	10,654
September 30, 2014 to September 30, 2015	0.68	0.87	-1.79	10,068	10,087	9,821
September 30, 2013 to September 30, 2014	40.31	40.51	37.41	14,031	14,051	13,741
Since Inception **	10.62	10.54	8.79	22,950	22,825	20,010

^^Tracking Error: 0.083%

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Nifty 50 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: July 10, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Portfolio as on October 31, 2016

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
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EQUITY & EQUITY RELATED

A) Listed /Awaiting listing on the Stock Exchange

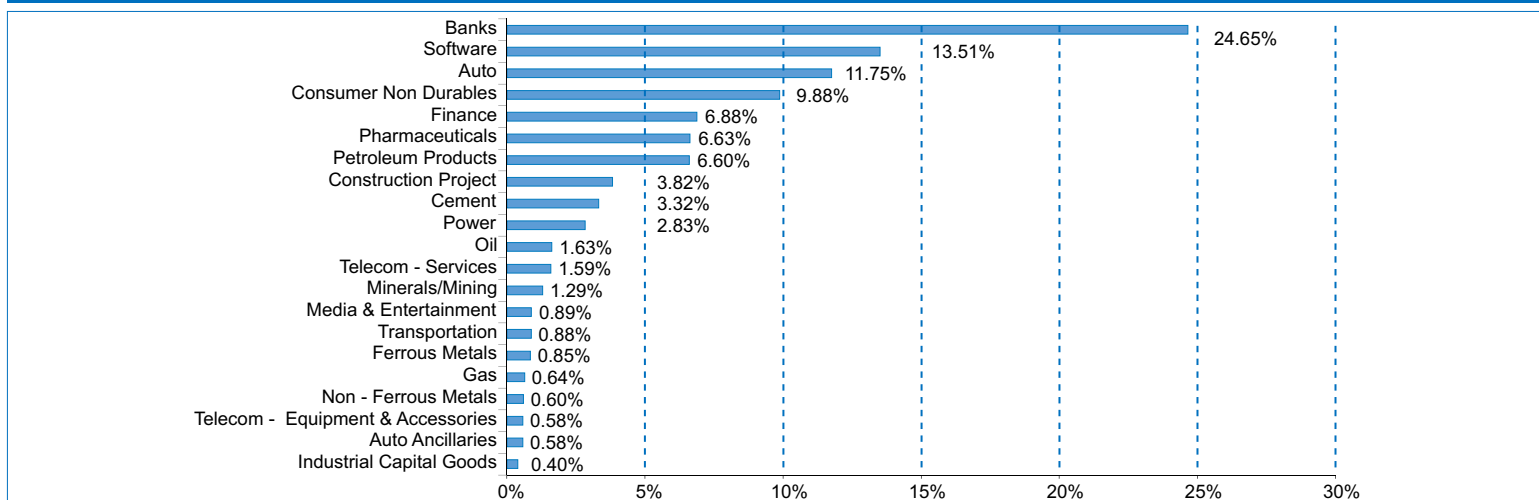
1. HDFC Bank Limited	Banks	2,401	30.09	7.92
2. Housing Development Finance Corporation Limited	Finance	1,898	26.14	6.88
3. ITC Limited	Consumer Non Durables	10,157	24.54	6.46
4. Infosys Limited	Software	2,401	24.06	6.33
5. Reliance Industries Limited	Petroleum Products	1,988	20.90	5.50
6. ICICI Bank Limited	Banks	6,991	19.37	5.10
7. Tata Consultancy Services Limited	Software	640	15.30	4.02
8. Larsen & Toubro Limited	Construction Project	985	14.53	3.82
9. Tata Motors Limited	Auto	2,325	12.37	3.25
10. Kotak Mahindra Bank Limited	Banks	1,351	11.07	2.91
11. Axis Bank Limited	Banks	2,008	9.79	2.58
12. Sun Pharmaceuticals Industries Limited	Pharmaceuticals	1,302	9.74	2.56
13. State Bank of India	Banks	3,715	9.57	2.52
14. Maruti Suzuki India Limited	Auto	159	9.37	2.46
15. Mahindra & Mahindra Limited	Auto	560	7.38	1.94
16. Hindustan Unilever Limited	Consumer Non Durables	858	7.20	1.89
17. IndusInd Bank Limited	Banks	586	7.00	1.84
18. Oil & Natural Gas Corporation Limited	Oil	2,149	6.21	1.63
19. Asian Paints Limited	Consumer Non Durables	540	5.81	1.53
20. HCL Technologies Limited	Software	675	5.18	1.36
21. Hero MotoCorp Limited	Auto	152	5.10	1.34
22. Bharti Airtel Limited	Telecom - Services	1,578	5.03	1.32
23. Dr. Reddy's Laboratories Limited	Pharmaceuticals	151	5.02	1.32
24. Yes Bank Limited	Banks	395	5.00	1.32

25. UltraTech Cement Limited	Cement	125	4.96	1.30
26. Coal India Limited	Minerals/Mining	1,511	4.92	1.29
27. Bajaj Auto Limited	Auto	163	4.61	1.21
28. Power Grid Corporation of India Limited	Power	2,629	4.60	1.21
29. NTPC Limited	Power	2,975	4.49	1.18
30. Lupin Limited	Pharmaceuticals	286	4.34	1.14
31. Bharat Petroleum Corporation Limited	Petroleum Products	624	4.18	1.10
32. Eicher Motors Limited	Auto	16	3.84	1.01
33. Grasim Industries Limited	Cement	385	3.74	0.98
34. Wipro Limited	Software	769	3.57	0.94
35. Cipla Limited	Pharmaceuticals	606	3.51	0.92
36. Zee Entertainment Enterprises Limited	Media & Entertainment	655	3.40	0.89
37. Adani Ports and Special Economic Zone Limited	Transportation	1,097	3.35	0.88
38. Tech Mahindra Limited	Software	744	3.27	0.86
39. Tata Steel Limited	Ferrous Metals	802	3.25	0.85
40. Aurobindo Pharma Limited	Pharmaceuticals	320	2.62	0.69
41. GAIL (India) Limited	Gas	562	2.43	0.64
42. Hindalco Industries Limited	Non - Ferrous Metals	1,531	2.29	0.60
43. Ambuja Cements Limited	Cement	929	2.23	0.59
44. Bharti Infratel Limited	Telecom - Equipment & Accessories	633	2.20	0.58
45. Bosch Limited	Auto Ancillaries	10	2.19	0.58
46. Tata Motors Limited DVR Shares	Auto	599	2.07	0.54
47. Bank of Baroda	Banks	1,130	1.76	0.46
48. ACC Limited	Cement	113	1.72	0.45
49. Tata Power Company Limited	Power	2,169	1.69	0.44
50. Bharat Heavy Electricals Limited	Industrial Capital Goods	1,083	1.51	0.40
51. Idea Cellular Limited	Telecom - Services	1,327	1.02	0.27
B) Unlisted		NIL	NIL	NIL
Total of all Equity			379.53	99.80
MONEY MARKET INSTRUMENTS				
A) Collateralised Borrowing & Lending Obligation (CBLO)*			0.49	0.13
Net Receivable/(payable)			0.13	0.07
Grand Total			380.15	100.00

* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 17.46%

Industry Allocation (% of Net Assets) as on October 31, 2016



Brokerage & Commissions Paid

Brokerages Paid for investments for October 2016	NIL
Distributor Commissions Paid till date	NIL

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

SCHEME PERFORMANCE - FUND MANAGER-WISE

ATUL KUMAR / SORBH GUPTA

QUANTUM TAX SAVING FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Sep-15	Last 1 Year	36.02	23.63	8.16	6.54	12,363	10,816	10,654
30-Sep-14	Last 2 Years	36.38	10.62	3.77	2.29	12,240	10,769	10,464
30-Sep-13	Last 3 Years	24.14	22.62	14.52	12.86	18,447	15,026	14,379

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Sep 30, 2015 to Sep 30, 2016	23.63	8.16	6.54	12,363	10,816	10,654
Sep 30, 2014 to Sep 30, 2015	-0.99	-0.43	-1.79	9,901	9,957	9,821
Sep 30, 2013 to Sep 30, 2014	50.70	39.53	37.41	15,070	13,953	13,741
Since Inception **	21.17	16.28	14.55	44,530	32,315	28,767

^Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period
 ** Inception Date: Dec 23, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Tax Saving Fund as on September 30, 2016

	Since Inception SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	930	840	600	360	120
Mkt Value as on September 30, 16 (Rs.'000)	1,797.369	1,455.967	933.377	460.894	136.635
Scheme Returns (XIRR*) (%)	16.62	15.48	17.79	16.84	27.31
Benchmark Returns (XIRR*) (%) #	11.28	10.33	11.66	8.24	14.68
Additional Benchmark Returns (XIRR*) (%) ##	9.54	8.64	9.89	6.56	12.63

^^Standard Deviation: 15.56% Beta: 0.99 Sharpe Ratio: 0.98

Past performance may or may not be sustained in the future. # S&P BSE 30 TRI ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years 7 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. The Scheme is co-managed by Atul Kumar and Sorbh Gupta.

ATUL KUMAR / NILESH SHETTY

QUANTUM LONG TERM EQUITY FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Sep-15	Last 1 Year	36.53	23.32	8.16	6.54	12,332	10,816	10,654
30-Sep-14	Last 2 Years	36.64	10.87	3.77	2.29	12,295	10,769	10,464
30-Sep-13	Last 3 Years	24.31	22.81	14.52	12.86	18,531	15,026	14,379

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Sep 30, 2015 to Sep 30, 2016	23.32	8.16	6.54	12,332	10,816	10,654
Sep 30, 2014 to Sep 30, 2015	-0.30	-0.43	-1.79	9,970	9,957	9,821
Sep 30, 2013 to Sep 30, 2014	50.72	39.53	37.41	15,072	13,953	13,741
Since Inception **	15.32	11.01	9.39	45,050	30,124	25,793

^Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period
 ** Inception Date: Mar 13, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Long Term Equity Fund as on September 30, 2016

	Since Inception SIP	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	1,260.00	1,200.00	840.00	600.00	360.00	120.00
Mkt Value as on September 30, 16 (Rs.'000)	3,049.772	2,786.620	1,462.244	934.296	461.226	136.463
Scheme Returns (XIRR*) (%)	16.01	16.10	15.60	17.83	16.90	27.02
Benchmark Returns (XIRR*) (%) #	10.39	10.34	10.33	11.66	8.24	14.68
Additional Benchmark Returns (XIRR*) (%) ##	8.75	8.69	8.64	9.89	6.56	12.63

^^Standard Deviation: 15.42% Beta: 0.98 Sharpe Ratio: 1.00

Past performance may or may not be sustained in the future. # S&P BSE 30 TRI ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years 10 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

The Scheme is co-managed by Atul Kumar and Nilesh Shetty.

QUANTUM EQUITY FUND OF FUNDS

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Sep-15	Last 1 Year	24.499	14.04	10.96	6.54	11,404	11,096	10,654
30-Sep-14	Last 2 Years	22.206	12.15	6.94	2.29	12,582	11,438	10,464
30-Sep-13	Last 3 Years	13.764	26.59	17.67	12.86	20,299	16,300	14,379

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

S&P BSE 200 INDEX ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: July 20, 2009. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Sep 30, 2015 to Sep 30, 2016	14.04%	10.96	6.54	11,404	11,096	10,654
Sep 30, 2014 to Sep 30, 2015	10.33%	3.08	-1.79	11,033	10,308	9,821
Sep 30, 2013 to Sep 30, 2014	61.33%	42.50	37.41	16,133	14,250	13,741
Since Inception **	15.33%	10.19	8.78	27,939	20,122	18,344

SIP Performance of Quantum Equity Fund of Funds as on September 30, 2016

	Since Inception SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	860.00	840.00	600.00	360.00	120.00
Mkt Value as on September 30, 16 (Rs.'000)	1,512.937	1,462.76	960.384	467.062	134.414
Scheme Returns (XIRR*) (%)	15.50	15.61	18.96	17.79	23.55
Benchmark Returns (XIRR*) (%) #	10.63	10.70	13.05	11.27	19.21
Additional Benchmark Returns (XIRR*) (%) ##	8.61	8.64	9.89	6.56	12.63

^^Standard Deviation: 16.21% Beta: 1.06 Sharpe Ratio: 1.15

Past performance may or may not be sustained in the future. # S&P BSE 200 INDEX ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

QUANTUM GOLD SAVINGS FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
30-Sep-15	Last 1 Year	11.3675	15.86	19.89	11,586	11,989
30-Sep-14	Last 2 Years	11.6949	6.11	9.03	11,261	11,890
30-Sep-13	Last 3 Years	13.2205	-0.13	1.83	9,962	10,560

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Domestic Price of Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: May 19, 2011. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
Sep 30, 2015 to Sep 30, 2016	15.86	19.89	11,586	11,989
Sep 30, 2014 to Sep 30, 2015	-2.80	-0.83	9,720	9,917
Sep 30, 2013 to Sep 30, 2014	-11.54	-11.19	8,846	8,881
Since Inception **	5.26	7.06	13,170	14,429

SIP Performance of Quantum Gold Savings Fund as on September 30, 2016

	Since Inception SIP	3 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	640	600	360	120
Mkt Value as on September 30, 16 (Rs.'000)	685.758	637.242	393.050	131.366
Scheme Returns (XIRR*) (%)	2.57	2.39	5.83	18.44
Benchmark Returns (XIRR*) (%) #	4.63	4.51	8.82	19.24

Past performance may or may not be sustained in the future. # Domestic Price of Gold

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

QUANTUM GOLD FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
30-Sep-15	Last 1 Year	1,214.4722	18.53	19.89	11,853	11,989
30-Sep-14	Last 2 Years	1,236.9825	7.87	9.03	11,637	11,890
30-Sep-13	Last 3 Years	1,406.4626	0.78	1.83	10,235	10,560

^^Tracking Error: 0.098%

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Domestic Price of Physical Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: February 22, 2008. Since inception returns are calculated on NAV of ₹ 100 invested at inception.

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
Sep 30, 2015 to Sep 30, 2016	18.53	19.89	11,853	11,989
Sep 30, 2014 to Sep 30, 2015	-1.82	-0.83	9,818	9,917
Sep 30, 2013 to Sep 30, 2014	-12.05	-11.19	8,795	8,881
Since Inception **	10.85	11.58	24,280	25,703

CHIRAG MEHTA / NILESH SHETTY

QUANTUM MULTI ASSET FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
30-Sep-15	Last 1 Year	13.6172	13.27	11.06	11,327	11,106
30-Sep-14	Last 2 Years	13.0700	8.62	7.61	11,801	11,583
30-Sep-13	Last 3 Years	10.8421	12.46	11.27	14,226	13,782

^ Past performance may or may not be sustained in the future.

Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Composite Bond Fund Index (40%)+ S&P BSE Sensex Total return Index (40%)+ Domestic price of gold (20%)

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: July 11, 2012. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
Sep 30, 2015 to Sep 30, 2016	13.27	11.06	11,327	11,106
Sep 30, 2014 to Sep 30, 2015	4.19	4.29	10,419	10,429
Sep 30, 2013 to Sep 30, 2014	20.55	18.99	12,055	11,899
Since Inception **	10.79	9.87	15,424	14,885

SIP Performance of Quantum Multi Asset Fund as on September 30, 2016

	Since Inception SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	500	360	120
Mkt Value as on September 30, 16 (Rs.'000)	627.038	422.849	130.157
Scheme Returns (XIRR*) (%)	10.91	10.81	16.44
Benchmark Returns (XIRR*) (%) #	9.66	9.55	14.97

^^Standard Deviation: 5.64% Beta: 0.80 Sharpe Ratio: 0.97

Past performance may or may not be sustained in the future. # Crisil Composite Bond Fund Index (40%)+ S&P BSE Sensex Total return Index (40%)+ Domestic price of gold (20%)

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

The Scheme is co-managed by Chirag Mehta and Nilesh Shetty.

^^ Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

QUANTUM LIQUID FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns(%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
23-Sep-16	7 days *	21.8220	7.19	7.75	12.42	10,014	10,015	10,024
15-Sep-16	15 days *	21.7932	6.58	7.15	9.46	10,027	10,029	10,039
31-Aug-16	30 days *	21.7379	6.39	7.01	7.89	10,053	10,058	10,065
30-Sep-15	Last 1 Year *	20.4085	7.07	7.69	7.36	10,707	10,769	10,736
30-Sep-14	Last 2 Years **	18.8523	7.65	8.11	8.09	11,591	11,691	11,687
30-Sep-13	Last 3 Years **	17.2948	8.10	8.57	8.18	12,635	12,800	12,663

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Simple Annualised Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Liquid Fund Index ## Crisil 1 year T- Bill Index * Simple Annualised Yield ** CAGR

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Sep 30, 2015 to Sep 30, 2016	7.07	7.69	7.36	10,707	10,769	10,736
Sep 30, 2014 to Sep 30, 2015	8.25	8.56	8.86	10,825	10,856	10,886
Sep 30, 2013 to Sep 30, 2014	9.01	9.49	8.35	10,901	10,949	10,835
Since Inception **	7.73	7.54	6.32	21,852	21,437	19,018

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Liquid Fund Index ## Crisil 1 year T- Bill Index @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: April 7, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

QUANTUM DYNAMIC BOND FUND

Period	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of investment of Rs. 10,000@		
				Scheme (Rs.)	Benchmark (₹) #	Additional Benchmark (₹) ##
September 30, 2015 to September 30, 2016	11.12	11.51	11.11	11,112	11,151	11,111
Since Inception **	12.40	11.34	10.98	11,740	11,589	11,537

Past performance may or may not be sustained in the future

Performance of the Dividend option for the investor would be net of the dividend distribution tax, as applicable

**Date of Inception - May 19, 2015

HOW TO READ THE FACTSHEET

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the redemption price would be Rs 99 Per Unit.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

STATUTORY DETAILS & RISK FACTORS

Disclaimer, Statutory Details & Risk Factors:

Mutual fund investments are subject to market risks read all scheme related documents carefully.



Please visit – www.Quantummf.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor :** Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) **Trustee :** Quantum Trustee Company Private Limited **Investment Manager :** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

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