

QUANTUM LIQUID FUND

An Open Ended Liquid Scheme



Investment Objective : The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 08 years. He has been managing this fund since March 01, 2017



Benchmark Index

Crisil Liquid Fund Index



Category of Scheme

Liquid Fund



Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter. Monthly Dividend Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. Daily Dividend Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Investment Options

Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re-Investment Facility, (ii) Dividend Payout Facility



Entry/ Sales Load

Not Applicable



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Total Expense Ratio (As on month end)

Regular Plan - 0.24% - (0.20% Management Fees + 0.04% GST (18% GST on 0.20% Management Fees))

Direct Plan - 0.18% - (0.15% Management Fees + 0.03% GST (18% GST on 0.15% Management Fees))



Exit Load

Nil

NAV (as on November 30, 2018)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily Dividend Option	10.0094	10.0042
Monthly Dividend Option	10.0149	10.0145
Growth Option	24.9298	24.9075

AUM ₹(In Crores)
(as on November 30, 2018)

Average AUM*
203.13

Absolute AUM
216.95

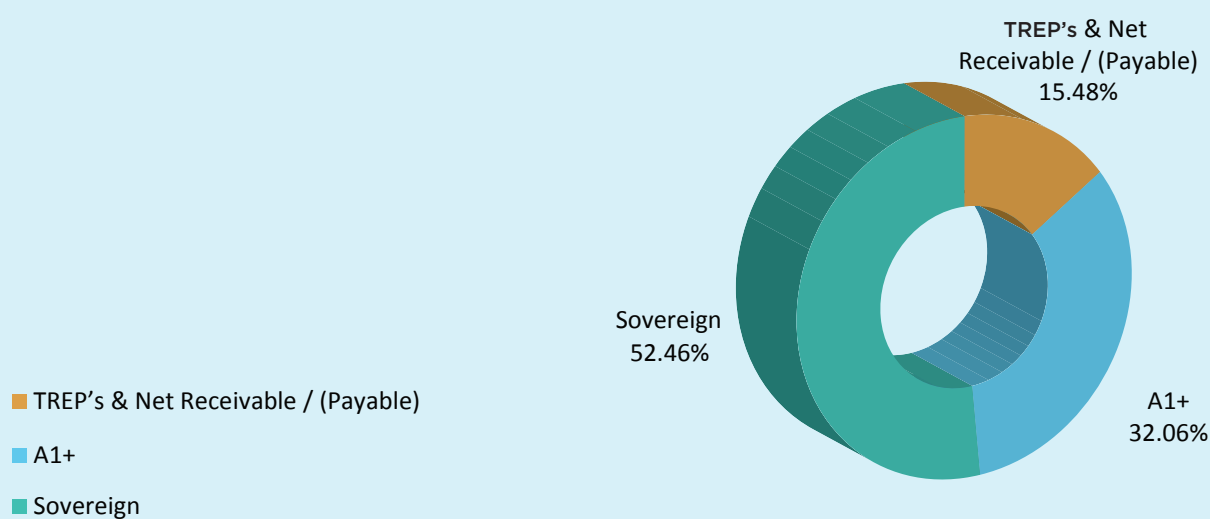
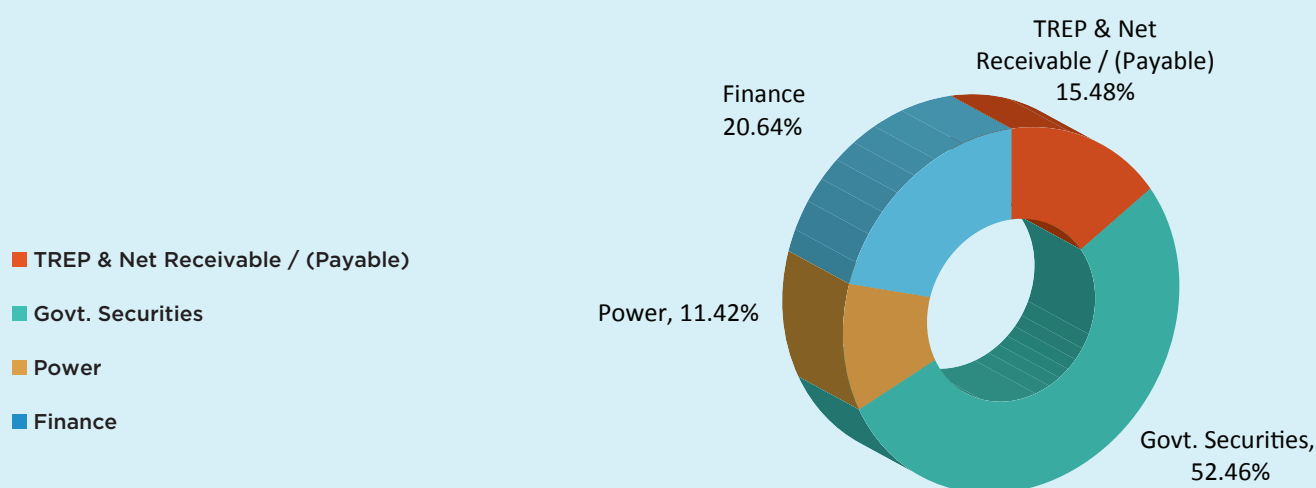
*Cumulative Daily AuM /No of days in the month

November 2018

Weighted Average Maturity as on November 30, 2018		(Days)	Brokerages & Commissions Details	
At the end of the month	41		Brokerages on Investments for November 2018	₹ 3,000.00
Average during the month	36		Distributor commissions paid during November 2018	₹ 2,657.13
Modified Duration	42		Portfolio Yield	6.68%

Dividend History - Monthly Dividend option		Direct Plan		Regular Plan	
Record Date	Net Dividend per unit (₹) (Post Dividend Distribution Tax)		Net Dividend per unit (₹) (Post Dividend Distribution Tax)		
	Individual	Non Individual	Individual	Non Individual	
25-Sep-18	0.03443782	0.03160817	0.03414770	0.03134188	
25-Oct-18	0.04065295	0.03731261	0.04064040	0.03730110	
26-Nov-18	0.04157814	0.03816179	0.04121051	0.03782436	

**Asset Allocation & Rating Profile (% of Net Assets)
as on November 30, 2018**



Quantum Liquid Fund Performance as on November 30, 2018

For other Schemes Managed by Mr. Pankaj Pathak please see **page no. 5**
Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.

Performance of the scheme

Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Crisil Liquid Fund Index Returns (%)	Crisil 1 year T-bill Index Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Crisil Liquid Fund Index Returns (₹)	Crisil 1 year T-bill Index Returns (₹)
November 23, 2018 to November 30, 2018 (7 Days)*	6.87	7.87	8.17	10,013	10,015	10,016
November 15, 2018 to November 30, 2018 (15 Days)*	6.78	7.61	9.57	10,028	10,031	10,039
October 31, 2018 to November 30, 2018 (1 Month)*	6.86	7.83	10.47	10,056	10,064	10,086
November 30, 2017 to November 30, 2018 (1 year)**	6.50	7.45	6.44	10,650	10,745	10,644
November 30, 2015 to November 30, 2018 (3 years)**	6.50	7.23	6.56	12,080	12,333	12,103
November 29, 2013 to November 30, 2018 (5 years)**	7.26	7.85	7.31	14,205	14,600	14,232
November 30, 2011 to November 30, 2018 (7 years)**	7.75	8.10	7.22	16,865	17,262	16,298
November 26, 2008 to November 30, 2018 (10 years)**	7.35	7.50	6.43	20,332	20,625	18,652
Since Inception (07th April 2006)**	7.48	7.45	6.31	24,930	24,838	21,688

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

* Simple Annualized

** Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the scheme

Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Crisil Liquid Fund Index Returns (%)	Crisil 1 year T-bill Index Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Crisil Liquid Fund Index Returns (₹)	Crisil 1 year T-bill Index Returns (₹)
November 23, 2018 to November 30, 2018 (7 Days)*	6.81	7.87	8.17	10,013	10,015	10,016
November 15, 2018 to November 30, 2018 (15 Days)*	6.73	7.61	9.57	10,028	10,031	10,039
October 31, 2018 to November 30, 2018 (1 Month)*	6.80	7.83	10.47	10,056	10,064	10,086
November 30, 2017 to November 30, 2018 (1 year)**	6.44	7.45	6.44	10,644	10,745	10,644
Since Inception (1st April 2017)**	6.23	7.12	6.15	11,061	11,216	11,046

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

* Simple Annualized

** Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch

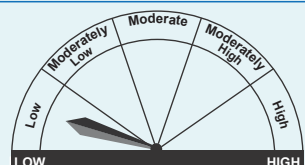
Portfolio as on November 30, 2018

QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL
B) Privately Placed/Unlisted		NIL	NIL	NIL
C) Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments			NIL	NIL
MONEY MARKET INSTRUMENTS				
A) Commerical Papers (CP)				
1. Rural Electrification Corp Ltd CP (MD 03/12/2018)	CRISIL A1+	3	1,499.45	6.91%
2. NTPC Ltd CP (MD 24/12/2018)	CRISIL A1+	24	1,493.65	6.88%
3. IRFC LTD CP (MD 23/01/2019)	CRISIL A1+	54	1,484.66	6.84%
4. National Bank For Agri & Rural CP(MD 07/12/2018)	CRISIL A1+	7	998.90	4.60%
5. Power Grid Corporation Ltd CP (MD 13/02/2019)	CRISIL A1+	75	985.71	4.54%
6. National Bank For Agri & Rural CP (MD 03/01/2019)	CRISIL A1+	34	496.79	2.29%
Total of CPs			6,959.16	32.06%
B) Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 10/01/2019)	Sovereign	41	1,985.43	9.15%
2. 91 Days Tbill (MD 31/01/2019)	Sovereign	62	1,977.95	9.12%
3. 91 Days Tbill (MD 14/02/2019)	Sovereign	76	1,972.80	9.09%
4. 91 Days Tbill (MD 28/02/2019)	Sovereign	90	1,967.71	9.07%
5. 91 Days Tbill (MD 14/12/2018)	Sovereign	14	1,496.56	6.90%
6. 91 Days Tbill (MD 03/01/2019)	Sovereign	34	994.02	4.58%
7. 91 Days Tbill (MD 08/02/2019)	Sovereign	70	987.47	4.55%
Total of T-Bills			11,381.94	52.46%
C) TREP's*			3,319.58	15.30%
Total of Money Market Instruments			21,660.68	99.82%
Net Receivable / (Payables)			34.64	0.18%
Grand Total			21,695.32	100.00%

* Cash & Cash Equivalents

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments. 	 <p>Investors understand that their principal will be at Low risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains [#]	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

SCHEME PERFORMANCE - FUND MANAGER-WISE

PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak effective from March 01, 2017

Period	November 30, 2017 to Nov. 30, 2018 (1 year)		November 30, 2015 to Nov. 30, 2018 (3 years)		November 30, 2013 to Nov. 30, 2018 (5 years)	
	Scheme Return (%)	Crisil Composite Bond Fund Index Returns (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	2.71	3.77	8.16	7.41	NA	NA
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	2.61	3.77	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Direct Plan has been in existence for more than 3 year but less than 5 years from inception.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch .

The Factsheet Published as on 12 December 2018