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QUANTUM LIQUID FUND
(An open ended Liquid Scheme)

Fact Sheet as on 13-Jan-17

Fund Size as on (Rs. in crores) 13-Jan-17	Absolute AUM
Growth Option	70.99
Daily Dividend Reinvestment Option	12.96
Monthly Dividend Option	5.04
Total	88.99

Net Asset Value as on 13-Jan-17	(Rs./Unit)
Growth Option	22.2311
Monthly Dividend Option	10.0344
Daily Dividend Reinvestment Option	10.0045

Weighted Average Maturity (days)	No of days
At the end of the week	44
Modified Duration	41

Sr.No.	Name of Instrument	Rating	Residual Maturity (in days)	Market Value (Rs Lakhs)	% to Net Asset
	DEBT INSTRUMENTS				
	A) Listed/awaiting listing on Stock Exchanges			NIL	NIL
	B) Privately Placed/Unlisted			NIL	NIL
	C) Securitized Debt Instruments			NIL	NIL
	Total of Debt instruments			NIL	NIL
	MONEY MARKET INSTRUMENTS				
a	Certificate of Deposit (CD)				
1	Andhra Bank CD (MD 10/02/2017)	CARE A1+	28	497.69	5.59%
	Total of CDs			497.69	5.59%
b	Commercial Papers (CP)				
1	National Housing Bank CP (MD 30/01/2017)	CRISIL A1+	17	498.62	5.60%
2	Small Ind Dev Bank of India CP (MD 30/01/2017)	CRISIL A1+	17	498.62	5.60%
3	National Bank For Agri and Rural CP(MD 06/03/2017)	ICRA A1+	52	495.64	5.57%
	Total of CPs			1,492.88	16.77%
c	Treasury Bills (T-bill)				
1	91 Days Tbill (MD 09/03/2017)	Sovereign	55	2,972.66	33.41%
2	91 Days Tbill (MD 23/02/2017)	Sovereign	41	1,986.44	22.32%
3	91 Days Tbill (MD 23/03/2017)	Sovereign	69	988.62	11.11%
4	91 Days Tbill (MD 02/03/2017)	Sovereign	48	496.03	5.57%
5	91 Days Tbill (MD 19/01/2017)	Sovereign	6	49.96	0.56%
	Total of T-Bills			6,493.71	72.97%
d	Collateralised Borrowing & Lending Obligation (CBLO) *			409.15	4.60%
	Total of Money Market Instruments			8,893.43	99.93%
	Net Receivable / (Payable)			4.87	0.07%
	Grand Total			8,898.30	100.00%

* Cash & cash Equivalents

Quantum Liquid Fund (QLF)- Weekly Portfolio Update:

CPI inflation for the month of December 2016 came at 3.41 % as per market expectations. CPI inflation fell for vegetables fell by 14.59 % on a year on year basis, Pulses by 1.57. There was a month on month fall of CPI index number by 0.60 % due to steep fall in prices of vegetables, fruits and pulses. For the Rabi season, sowing is 616.21 Lakh hectares compared with Normal sowing of 600 Lakh hectares by the end of this week which is 2.67 % higher than normal. Wheat sowing is 309 Lakh hectares compared with total normal sowing of 300 Lakh hectares. This along with the demonitisation effect should keep food prices under check .We expect CPI inflation for the month of March to print in the range of 4.5 -4.75 %, which is well below the CPI inflation target of March 2017 of 5 %.

The auction of central government securities received a good response from insurance companies. The long dated papers was cornered by single investors who took the papers at a yield which was 5 basis points lower than the prevailing market yields on the papers in the secondary markets. There is good demand for long dated papers near 7 % levels from insurance companies.

State government auction of Rs 21500 crores saw the cut off coming in the range of 7.14 to 7.17 in the ten year segment.

Debt markets were range bound with the ten year yield trading in the range of 6.37 to 6.42 levels. The spread between the 10 year and 14 year has compressed to 30 basis points form 34 basis points. The market is expected to trade this week based on N K Singh reported which should give a road map for the fiscal deficit number which the government will be targeting for the next financial year.

Portfolio Strategy

We remain neutral on the bond markets over the medium term as:

The good monsoon should keep food inflation down which will help RBI to achieve its CPI target of 5% during the current financial year.

CPI inflation is likely to surprise on downside due to disinflationary impact of the government's demonetization move. RBI to cut the repo rate by 50 basis point due to the excess liquidity and disinflationary pressure on the economy.

However, most of these developments are already priced in the bond prices, due to which we see, limited upside potential for investors at these levels.

As on 13th January 2016, Quantum Liquid Fund (QLF) had a portfolio duration of 44 days and yield to maturity of 6.23 %.

***YTM is including net current assets**

Credit Exposures:

With QLF comprising of G-secs, T-bills and PSU securities in majority, credit risk is minimal.

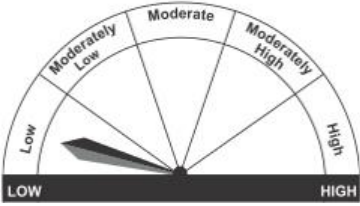
Please click [here](#) to access the weekly portfolio disclosures of Quantum Liquid Fund

If you need to know more about the fund and wish to speak to the fund manager, please write in or call :

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PRODUCT LABEL

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open-ended Liquid Scheme)	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	 <p>Investors understand that their principal will be at Low risk</p>
<p>* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		

Disclaimer, Statutory Details & Risk Factors:

The views expressed here in this article are for general information and reading purpose only and do not constitute any guidelines and recommendations on any course of action to be followed by the reader. Quantum AMC / Quantum Mutual Fund is not guaranteeing / offering / communicating any indicative yield on investments made in the scheme(s). The views are not meant to serve as a professional guide / investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units for the reader. The article has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and views given are fair and reasonable as on date. Readers of this article should rely on information/data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments.

Mutual fund investments are subject to market risks read all scheme related documents carefully.

Please visit – www.QuantumMF.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited. **Investment Manager:** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.