



# MONTHLY FACTSHEET MAY 2023

## 12|20:80\* ASSET ALLOCATION STRATEGY



\*Please note the above is a suggested fund allocation and not to be considered as an investment advice / recommendation.



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*Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.*

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EQUITY OUTLOOK BY

## Christy Mathai

Fund Manager, Equity

The S&P BSE Sensex rose by 2.8% in the month of May, supported by corporate earnings and improving macros. S&P BSE Midcap Index & S&P BSE Small cap Index increased by 6.3% and 5.5% respectively. Margins expansion driven by price hikes and initial signs of volume recovery led the rally in autos, the realty sector continued to do well given strong pre-sales by developers and IT also rebounded following a tough April month. The Metals and Energy sector underperformed the index driven by a weak global outlook. Global indices had a mixed performance during the month. S&P 500 advanced by 0.4%, the broader MSCI EM index declined by 1.6% and MSCI World Index declined by -0.92%. Rally in S&P 500 was concentrated in specific pockets within Technology. The decline in the EM index was driven by weaker than expected activity levels in China, which is a major constituent of the MSCI EM Index.

In terms of flows, FPI turned positive for the third successive month with inflows of USD 4.5bn. Domestic institutional investors were sellers to the tune of USD 376 mn. Improving domestic consumption with a relatively stable macro environment amidst global slowdown puts India in a favourable light among the other countries.

Quantum Long Term Equity Value Fund (QLTEVF) saw an increase of 3.7 % in its NAV in the month of May 2023, in line with Tier-I benchmark S&P BSE 500 and Tier-II Benchmark S&P BSE 200 advanced by 3.7% and 3.6% respectively. Certain large positions within the banking space, energy and metals were the drags in our portfolio. Cash in the scheme stood at approximately 4.7% at the end of the month. The portfolio is valued at 12.5x consensus earnings vs. the S&P BSE Sensex valuations of 17.4x based on FY25E consensus earnings; thus, displaying value characteristics.

### Earning season points to broad-based improvement in Consumption

The recent earning season highlights an improving trend in overall demand and consumption. Cap-goods sector saw improvement in order books and Real estate witnessed continued positive sales traction; Auto witnessed improvement in volumes across various segments. Credit growth across banks was strong especially retail; some of the banks reported record profitability driven by low credit cost and better NIMs.

From a macro standpoint, India stands out relative to peer countries; inflation is rapidly moderating in India, current benign crude price and improving exports (especially non-IT exports) put India in a comfortable position w.r.t CAD. Recent GDP print was also strong; with certain capex-intensive segments showing growth; Gross fixed capital formation (GFCF) saw a decent increase with investment activity picking up. Broadly the earnings trajectory is trending well and the Indian economy despite the global turmoil is on strong footing.

Our portfolio is well-positioned to participate in the cyclical recovery of the Indian economy. We are overweight on consumer discretionary especially 2-wheelers, here we clearly see early signs of volume recovery. Some of the OEMs in our portfolio have additionally been able to pass on the input price increases in their respective segments, leading to margin improvements, which is positive. We believe this



# QUANTUM'S VIEW FOR MAY 2023

sector also trades at quite attractive valuations which gives us a reasonable margin of safety.

The other key overweight for us is the BFSI space; here we are especially positive on private banks. FY23 witnessed sharp improvement in ROE/ROA driven by NIMs and lower credit cost; growth also rebounded from a low base with increased participation from corporates. While some of the growth parameters may moderate after a strong performance in FY23, we still believe banks are quite attractively placed on growth, profitability, and valuations over the medium term. Lastly, we are also overweight on IT, which at the moment is going through a rough patch. Here while the next few quarters can be challenging, we are hopeful on demand recovering and Indian IT firms being able to capture a higher global market share. We believe some of these firms trade at compelling valuations with quite attractive FCF yields.

Summing up, we find India in a comfortable spot to benefit from a cyclical economic upcycle over the medium term and while there could be uncertainty emerging globally or in India, as the country is heading into national elections next year; investors should not be unnerved by the near-term volatility and focus on allocating prudently to equity based on their financial goals. Any sharp correction due to near-term headwinds can offer additional valuation comfort and should be used to allocate more to equities with a long-term perspective.

## **Data source: Bloomberg**

Refer page no. 14 for product label of Quantum Long Term Equity Value Fund

Sectors referred above are for illustrative and not recommendation of Quantum Mutual Fund/AMC. The Fund may or may not have any present or future positions in these sectors. The above information of sectors which is already available in publicly access media for information and illustrative purpose only and not an endorsement / views / opinion of Quantum Mutual Fund /AMC. The above information should not be constructed as research report or recommendation to buy or sell of any stocks from any sector.



DEBT OUTLOOK BY

## Pankaj Pathak

Fund Manager,  
Fixed Income

The optimism of April was brought forward in May as well. The 10-year benchmark government bond yield went on a downward spiral, reaching 6.99% on 31st May 2023 against 7.12% at the end of April. However, most of this rally was observed in the first half of the month, while in the second half the bonds traded in a narrow range of 6.97% - 7.03%.

Short term money market rates also fell during the month with the 3-month T-bill falling from 6.90% levels to ~ 6.76% by the end of the month. The yield on the AAA rated 3 months-PSU commercial papers (CPs) also fell by ~12bps during the month due to easing banking liquidity and a lower supply of money market instruments.

**RBI on extended pause:** The Monetary Policy Committee (MPC), in its June 2023 meeting, decided unanimously to keep the policy repo rate unchanged at 6.50%. Consequently, the Standing deposit facility (SDF) and Marginal standing Facility (MSF) rates remain unchanged at 6.25% and 6.75% respectively.

The MPC also voted 5-1 in favor of the policy stance as "Withdrawal of accommodation" to ensure that inflation progressively aligns with the target of 4%, while supporting growth. It revised down the CPI inflation estimate for FY24 from 5.2% to 5.1%, while retaining the growth estimate at 6.5%.

The highlight of this policy was the RBI's emphasis on lowering down inflation to its medium-term target of 4%. The governor aptly used the quote - "The ideal must not be lowered" to suggest that we shouldn't get too comfortable with inflation falling to 5%. The headline CPI inflation is still far from 4% target. This quashes any hope of a rate cut in this year. We would expect the policy repo rate to stay at 6.5% for an extended period.

**Liquidity Influx:** The banking system witnessed an influx of liquidity during the last month. The banking system liquidity as measured by net borrowing/lending under the RBI's liquidity adjustment facility, was in surplus of ~Rs. 419 billion on April 28, 2023. This rose to around Rs. 2.4 trillion on June 2, 2023. The main contributors to this increase in liquidity surplus were - (1) government bond maturities to the tune of Rs 1 trillion, (2) RBI's buying of foreign exchange, and (3) deposits of Rs. 2000 denomination currency notes after the RBI announced its withdrawal from circulation.

There was an expectation that the RBI might announce measures to suck out excess liquidity. The RBI did acknowledge that the deposit of Rs. 2000 denomination currency notes will add to the already high liquidity surplus in the banking system. However, they chose not to deploy any durable liquidity absorption tool to reduce the excess liquidity. Instead, they will likely conduct variable rate reverse repo (VRRR) auctions of various tenors to absorb the excess liquidity temporarily. In our opinion, overall liquidity conditions will remain easy until increased cash demand during the festive season starting in October. Thus, there could be further decline in short term money market rates.

**Inflation in the comfort zone:** Headline CPI for April eased to 4.7% YoY owing to base effect and a broad-based moderation in prices. Core CPI (ex-food, fuel) decelerated below the 6% mark to 5.3% YoY in April. Fuel CPI softened





# QUANTUM'S VIEW FOR MAY 2023

further to 5.5% YoY in April from 8.8% in March. The CPI is likely to remain below 5% in Q1FY24 and average around 5% in the full year.

**GDP numbers were a positive surprise:** India's GDP growth in Q4 FY23 at 6.1% and in FY23 at 7.2% both surprised positively. GDP growth at 7.2% for FY23 indicates that the economy has done better than expected, more so since this growth comes from a higher base on account of the upward revision of FY22 data. Agriculture and strong domestic services provided the extra push to the growth story.

We expect the growth to slow down slightly (~6%) in this fiscal FY24 on the back of exports being impacted due to the global economic slowdown and slow recovery in private consumption. Nonetheless, even at 6% India would likely be the fastest growing G-20 economy this year.

May 2023 also witnessed the US dogging the debt ceiling clouds and how it averted the crisis by temporarily suspending the debt ceiling. However, the US economy was surprised with the addition of 339k jobs against the expected 190k. The tight labor market is likely to reinforce the FED's hawkish view for the next policy decision.

Although the Indian bond market remained untarnished by the US debt ceiling episode, an upward movement in the UST is likely to have some impact on the Indian bond market as well.

## Outlook:

Declining inflation, peaked policy rates and comfortable external position are all strong backdrops supporting the bond market over the medium term. However, the near-term outlook is clouded by uncertainty over the timing, quantity and distribution of rain fall amid forecasts of El-Nino conditions which causes lower rainfall. Given the bond yields have come down significantly over the last three months, there is a high possibility of yields moving higher from current levels in the near term. However, the upside on yields should be limited to 10-20 basis points given the overall macro backdrop being favorable.

In line with our near-term cautious view, we maintain a lower portfolio duration in our actively managed bond fund as a tactical position. Notwithstanding the near-term concerns, we maintain our constructive outlook for long bonds in the medium term. With bond yields hovering above 7%, much of the government bond yield curve is offering reasonably high positive real yield.

Also, given that the inflation is trending down and the rate hiking cycle is near its end, the probability of capital gains in long term bonds over the medium term has increased. Investors with over 2-3 years investment horizon should allocate to dynamic bond funds which tend to benefit in this kind of interest rate environment.

Dynamic bond funds have the flexibility to change the portfolio positioning as per the evolving market conditions which makes dynamic bond funds better suited for long-term investors in this volatile macro environment.

Investors with shorter investment horizons and low-risk appetite should stick with liquid funds. Tightening liquidity conditions will continue to put upward pressure on short term rate and is in turn positive for short term debt fund categories like liquid fund. We would expect further improvement in the return potential of these categories as interest accrual on short term debt instruments has risen meaningfully.

Since the interest rate on bank saving accounts are not likely to increase quickly while the returns from the liquid fund are already seeing an increase, investing in liquid funds looks more attractive for your surplus funds. Investors with little desire to take risks should invest in liquid funds which own government securities and do not invest in private sector companies which carry lower liquidity and higher risk of capital loss in case of default.

## Source: RBI

Refer page no. 39 & page no. 44 for product labels of Quantum Liquid Fund & Quantum Dynamic Bond Fund



## Gold Outlook by



**Chirag Mehta**

Chief Investment Officer



**Ghazal Jain**

Fund Manager -  
Alternative Investment

Gold prices started May on a high with the background of pain in the US banking sector leading to global risk aversion. Also supporting prices was the Fed policy at the start of the month where the Fed chair hinted at flexibility and a meeting-by-meeting approach which was considered dovish by markets. Markets were pricing in a 90% chance of a pause in rate hikes in June policy and 3 rate cuts in calendar year 2023 with the first one coming as soon as July. Markets were being overly optimistic and had run up way too much. As expected, international gold prices cooled off as the month progressed, ending the month 1.2% lower at \$1959 per ounce. In comparison, domestic gold prices closed the month flat, aided by a depreciating rupee.

Weighing on gold prices was the US inflation data for April that showed prices slightly decelerated but were sticky at elevated levels. US Consumer Price Index in April rose 4.9% on an annualized basis, down from 5% in March. Meanwhile Core Consumer Price Index moved up by 5.5% year-on-year, easing slightly from 5.6% in March. The Personal Consumption Expenditures index, which is the Fed's preferred inflation gauge, increased 4.4% after advancing 4.2% in March.

US Employment data for April came in stronger than expected and was another setback to gold prices. Non-farm payrolls data showed 2,53,000 jobs were added in April, higher than 1,80,000 jobs expected. Average hourly earnings too were higher than expectations, growing by 4.4% year-on-year. The unemployment rate fell back to a more than 5-decade low of 3.4% from 3.5% last month. Other data released in the month like retail sales, homebuilding and industrial production also indicated healthy economic momentum and put downward pressure on gold prices. The S&P Global flash US Composite PMI index came in at 54.5, the fourth consecutive reading above 50 indicated private sector expansion.

Some Federal Reserve officials made hawkish comments during the month which also weighed on market sentiment. All of these factors led to a repricing of market expectations of rate cuts from the Federal Reserve coming later rather than sooner. As of the last day of May, markets are still pricing in a pause at the Fed's next meeting in mid-June but are now pricing in a 25-basis point hike in the July meeting. Markets have also pushed down the first rate cut to November followed by another cut in December, a stark change in expectations from the start of the month. This translated into a stronger dollar, higher US yields and weaker gold prices. The US Dollar moved up from mid-101 levels at the start of the month to 104+ levels, closing the month ~2.5% higher. Yields on US 10-year Treasury bonds moved up sharply from 3.4% to 3.7% levels by the end of the month.

The US Dollar and US Treasury Yields were further supported by the risk aversion created due to the ongoing debt-ceiling negotiations in the US. Despite worries related to a US default, investors still chose to park their money in the country's currency due to its safe haven status. Investors reluctant to hold securities vulnerable to the risk of a default drove up yields on US Treasury bonds. While there was intermittent volatility, markets mostly expected that a deal would come through, raising the debt ceiling yet again as the US kicks the debt can further down the road.



# QUANTUM'S VIEW FOR MAY 2023

## Looking ahead..

While a "in principle" debt deal is now ready and chances of it getting passed and the US avoiding a default is high, the new deal and the resulting cuts in spending could add to recessionary pressures for an economy already dealing with the most aggressive monetary policy tightening in decades and tight credit conditions after the recent banking crisis. Once the debt ceiling is increased, the US treasury will issue new Treasury bills to raise funds, which will negatively impact financial system liquidity as well as drive yields higher. This will be negative for risk assets after a temporary relief rally.

The Fed told markets that it will take a data-dependent approach to future rate hikes during its May meeting. At its June meeting, the Fed is expected to weigh the slower-than-expected progress on inflation and a resilient labor market against tightening credit conditions. With regional US banks showing signs of stability, inflation still running hot and the debt deal coming through, the Fed may choose to raise rates in June, which will be negative for gold in the near term. On the other hand, if the Fed does pause in June, whether the pause will be extended or temporary will depend on whether or not prices remain on a sustained downward path. A pause would be positive for gold prices.

Over the medium term, the economic headroom for the Fed to keep raising rates is limited. The chance of a recession over the next year held steady at 65%, according to Bloomberg's survey of economists in May. The US 10year-2year yield curve remains inverted. Markets are still expecting the Federal Reserve to cut rates later this year. A rate cut will be preceded by deteriorating economic conditions or financial instability, making the investment case for holding portfolio diversifiers like gold strong.

Investors can use the current consolidation in prices to accumulate gold and build their long -term allocation.

**Data Sources: World Gold Council**



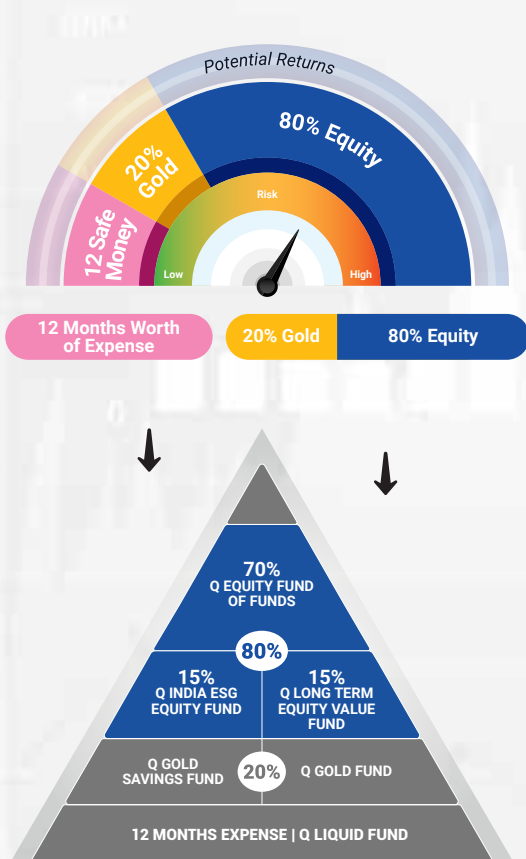
# QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy

## Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## Add value to your portfolio with QLTEVF



\*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

## ★ Scheme Features



### Fund Manager

**Mr. George Thomas**

Work experience: 6 years. He has been managing this fund effective from April 01, 2022.

**Mr. Christy Mathai**

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



### Category of Scheme

Value Fund



### Inception Date (Date of Allotment)

March 13, 2006



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

#### Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses) + 0.16% GST (18% GST on 0.88% Management Fees)}

#### Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.88% Management Fees)}



### Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

# QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy

## ★ Scheme Features



### Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no. 12



### Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%.

Tax on Short Term Capital Gains - 15%.

## Key Statistics

^^Standard Deviation 13.53%

^^Beta 0.85

^^Sharpe Ratio 1.32

NAV (as on May 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	84.52	82.24
Growth Option	83.80	81.77

### AUM ₹(In Crores)

(as on May 31, 2023)

Average AUM\*  
861.06

Absolute AUM  
870.89

\*Cumulative Daily AUM / No of days in the month

## Brokerages & Commissions Details

Brokerages on Investments for May 2023 ₹87,906.46

Distributor commissions for May 2023 ₹1,23,419.70

Portfolio Turnover Ratio (Last one year) 12.20%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is co-managed by **Mr. George Thomas & Mr. Christy Mathai**

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022.**

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022.**

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 14



Performance of the Scheme

Direct Plan

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Tier II - Benchmark <sup>##</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Tier II - Benchmark <sup>##</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>###</sup>
Since Inception (13th Mar 2006)	13.13%	12.18%	12.29%	12.25%	83,800	72,411	73,667	73,250
May 31, 2013 to May 31, 2023 (10 years)	12.89%	14.39%	14.22%	13.68%	33,641	38,404	37,837	36,078
May 31, 2016 to May 31, 2023 (7 years)	10.68%	14.27%	14.22%	14.38%	20,350	25,449	25,365	25,615
May 31, 2018 to May 31, 2023 (5 years)	9.87%	12.58%	12.81%	13.48%	16,011	18,091	18,276	18,827
May 29, 2020 to May 31, 2023 (3 years)	25.97%	27.95%	27.02%	26.02%	20,014	20,975	20,523	20,037
May 31, 2022 to May 31, 2023 (1 year)	12.06%	12.85%	12.57%	14.05%	11,206	11,285	11,257	11,405

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>with effect from December 01, 2021 Tier I benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

<sup>##</sup>TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.



Performance of the Scheme

Regular Plan

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Tier II - Benchmark <sup>##</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Tier II - Benchmark <sup>##</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>###</sup>
Since Inception (01st Apr 2017)	8.85%	13.16%	13.32%	14.28%	16,870	21,444	21,626	22,789
May 31, 2018 to May 31, 2023 (5 years)	9.37%	12.58%	12.81%	13.48%	15,653	18,091	18,276	18,827
May 29, 2020 to May 31, 2023 (3 years)	25.35%	27.95%	27.02%	26.02%	19,718	20,975	20,523	20,037
May 31, 2022 to May 31, 2023 (1 year)	11.49%	12.85%	12.57%	14.05%	11,149	11,285	11,257	11,405

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<sup>##</sup>TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017

## SIP Performance as on May 31, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on May 31, 23 (₹ '000)	Tier I - Benchmark# Returns (₹ '000)	Tier II - Benchmark### Returns (₹ '000)	Additional Benchmark Returns (₹ '000)###	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)	Additional Benchmark Returns (%)###
SIP Since Inception	2,060	6,843	6,890	6,901	6,708	12.71%	12.77%	12.79%	12.51%
10 Years SIP	1,200	2,167	2,477	2,467	2,445	11.40%	13.91%	13.83%	13.67%
7 Years SIP	840	1,246	1,391	1,388	1,406	11.12%	14.20%	14.15%	14.51%
5 Years SIP	600	832	886	879	873	13.10%	15.68%	15.36%	15.05%
3 Years SIP	360	442	448	446	445	13.88%	14.90%	14.51%	14.46%
1 Year SIP	120	127	127	127	128	11.76%	11.79%	11.40%	13.18%

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Long Term Equity Value Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. ##As TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Refer to the section "GIPS Compliance" on Page no. 13 for GIPS related disclosure. Returns are net of total expenses

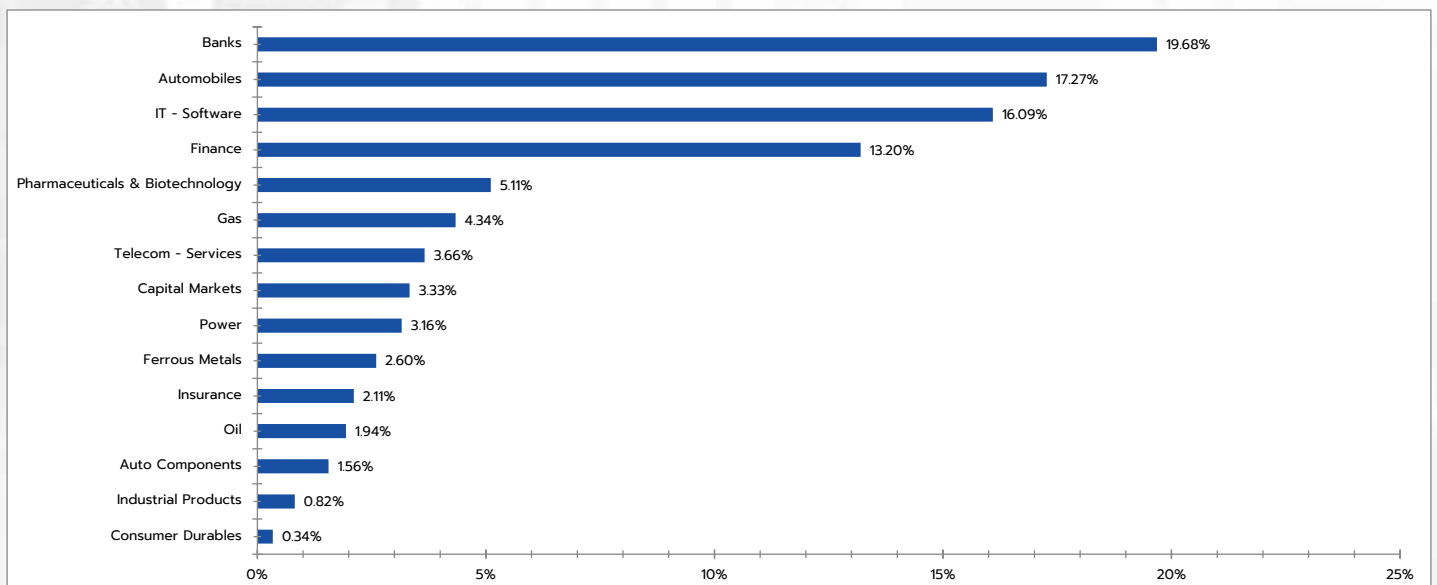
#S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex.

## Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment <b>Exit Load Period : 730 days from the date of allotment</b>	NIL
<b>Remaining 90% of units in parts or full :</b>	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out after 365 days but on or before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.**

## Industry Allocation (% of Net Assets) as on May 31, 2023





Portfolio as on May 31, 2023  
**QUANTUM LONG TERM EQUITY VALUE FUND**

Name of Instrument	Industry +/- Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV	Annualised Yield to Maturity
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>A) Listed /Awaiting listing on Stock Exchanges</b>					
1. Housing Development Finance Corporation Limited	Finance	2,57,934	6,810.49	7.82%	
2. ICICI Bank Limited	Banks	6,43,483	6,107.62	7.01%	
3. HDFC Bank Limited	Banks	3,16,213	5,093.72	5.85%	
4. Infosys Limited	IT - Software	3,22,090	4,246.11	4.88%	
5. Mahindra & Mahindra Limited	Automobiles	3,20,336	4,225.23	4.85%	
6. State Bank of India	Banks	7,25,305	4,205.68	4.83%	
7. Eicher Motors Limited	Automobiles	1,09,010	4,002.79	4.60%	
8. Bajaj Auto Limited	Automobiles	81,932	3,741.96	4.30%	
9. Wipro Limited	IT - Software	9,01,252	3,637.90	4.18%	
10. Bharti Airtel Limited	Telecom - Services	3,75,072	3,187.74	3.66%	
11. Tech Mahindra Limited	IT - Software	2,80,374	3,127.71	3.59%	
12. Hero MotoCorp Limited	Automobiles	1,11,066	3,065.31	3.52%	
13. Tata Consultancy Services Limited	IT - Software	90,972	2,992.52	3.44%	
14. NTPC Limited	Power	15,80,473	2,747.65	3.16%	
15. Shriram Finance Limited	Finance	1,88,044	2,632.15	3.02%	
16. Cipla Limited	Pharmaceuticals & Biotechnology	2,64,744	2,523.14	2.90%	
17. Tata Steel Limited	Ferrous Metals	21,43,409	2,267.73	2.60%	
18. LIC Housing Finance Limited	Finance	5,53,074	2,057.44	2.36%	
19. Lupin Limited	Pharmaceuticals & Biotechnology	2,39,504	1,926.81	2.21%	
20. Gujarat State Petronet Limited	Gas	6,35,047	1,908.32	2.19%	
21. GAIL (India) Limited	Gas	17,84,906	1,870.58	2.15%	
22. ICICI Lombard General Insurance Company Limited	Insurance	1,55,339	1,836.26	2.11%	
23. IndusInd Bank Limited	Banks	1,34,539	1,730.98	1.99%	
24. Oil & Natural Gas Corporation Limited	Oil	10,88,558	1,686.18	1.94%	
25. ICICI Securities Limited	Capital Markets	3,22,836	1,601.43	1.84%	
26. Exide Industries Limited	Auto Components	6,43,814	1,359.74	1.56%	
27. Aditya Birla Sun Life AMC Limited	Capital Markets	3,63,077	1,294.19	1.49%	
28. Cummins India Limited	Industrial Products	40,460	712.06	0.82%	
29. Crompton Greaves Consumer Electricals Limited	Consumer Durables	1,07,676	295.89	0.34%	
<b>B) Unlisted</b>			NIL	NIL	NIL
<b>Total of all Equity</b>			<b>82,895.33</b>	<b>95.21%</b>	
<b>MONEY MARKET INSTRUMENTS</b>					
<b>A) Treasury Bills (T-Bill)</b>					
1. 364 Days Tbill (MD 12/10/2023)	Sovereign	50,000	48.78	0.06%	6.85%
<b>Total of T-Bill</b>			<b>48.78</b>	<b>0.06%</b>	
<b>B) TREPS*</b>			4,129.18	4.74%	6.26%
<b>Total of Money Market Instruments</b>			<b>4,177.96</b>	<b>4.80%</b>	
<b>Net Receivable/(payable)</b>			<b>15.37</b>	<b>-0.01%</b>	
<b>Grand Total</b>			<b>87,088.66</b>	<b>100.00%</b>	

\* Cash & Cash Equivalents



**GIPS Compliance**

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only
- D) "To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported."





**QUANTUM TAX SAVING FUND**

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	May 31, 2022 to May 31, 2023 (1 year)			May 29, 2020 to May 31, 2023 (3 years)			May 31, 2018 to May 31, 2023 (5 years)		
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	12.22%	12.85%	12.57%	25.86%	27.95%	27.02%	9.98%	12.58%	12.81%
Quantum Tax Saving Fund - Regular Plan - Growth Option	11.65%	12.85%	12.57%	25.25%	27.95%	27.02%	9.49%	12.58%	12.81%

Past performance may or may not be sustained in the future.

#S&P BSE 500 TRI, ###S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

**Product Labeling**

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Long Term Equity Value Fund  (An Open Ended Equity Scheme following a Value Investment Strategy)  Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index.</li> </ul>	<p>Investors understand that their principal will be at Very High Risk</p>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note:**

Risk Free Rate assumed to be 6.4% (FBIL Overnight MIBOR for 31st May 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

## Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## ★ Scheme Features



### Fund Manager

**Mr. George Thomas**

Work experience: 6 years. He has been managing the fund since April 1, 2022.

**Mr. Christy Mathai**

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



### Category of Scheme

Equity Linked Saving Scheme (ELSS)



### Inception Date (Date of Allotment)

December 23, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses) + 0.16% GST (18% GST on 0.88% Management Fees)}

#### Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.88% Management Fees)}



### Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



### Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

## Key Statistics

^^Standard Deviation 13.27%

^^Beta 0.83

^^Sharpe Ratio 1.33

## Brokerages & Commissions Details

Brokerages on Investments for May 2023 ₹3,772.99

Distributor commissions for May 2023 ₹72,094.04

Portfolio Turnover Ratio (Last one year) 12.65%

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil



### Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



### Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on May 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	83.57	81.55
Growth Option	83.57	81.55

### AUM ₹(In Crores) (as on May 31, 2023)

Average AUM*	Absolute AUM
124.62	126.84

\*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is co-managed by **Mr. George Thomas & Mr. Christy Mathai**

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022**.

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022**.

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 20



## Performance of the Scheme

Direct Plan

## Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Tier II - Benchmark <sup>##</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Tier II - Benchmark <sup>##</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>###</sup>
Since Inception (23rd Dec 2008)	15.83%	15.97%	15.89%	15.34%	83,570	85,024	84,237	78,579
May 31, 2013 to May 31, 2023 (10 years)	12.97%	14.39%	14.22%	13.68%	33,878	38,404	37,837	36,078
May 31, 2016 to May 31, 2023 (7 years)	10.84%	14.27%	14.22%	14.38%	20,553	25,449	25,365	25,615
May 31, 2018 to May 31, 2023 (5 years)	9.98%	12.58%	12.81%	13.48%	16,093	18,091	18,276	18,827
May 29, 2020 to May 31, 2023 (3 years)	25.86%	27.95%	27.02%	26.02%	19,964	20,975	20,523	20,037
May 31, 2022 to May 31, 2023 (1 year)	12.22%	12.85%	12.57%	14.05%	11,222	11,285	11,257	11,405

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.



## Performance of the Scheme

Regular Plan

## Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Tier II - Benchmark <sup>##</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Tier II - Benchmark <sup>##</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>###</sup>
Since Inception (01st Apr 2017)	8.97%	13.16%	13.32%	14.28%	16,990	21,444	21,626	22,789
May 31, 2018 to May 31, 2023 (5 years)	9.49%	12.58%	12.81%	13.48%	15,737	18,091	18,276	18,827
May 29, 2020 to May 31, 2023 (3 years)	25.25%	27.95%	27.02%	26.02%	19,674	20,975	20,523	20,037
May 31, 2022 to May 31, 2023 (1 year)	11.65%	12.85%	12.57%	14.05%	11,165	11,285	11,257	11,405

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

## SIP Performance as on May 31, 2023

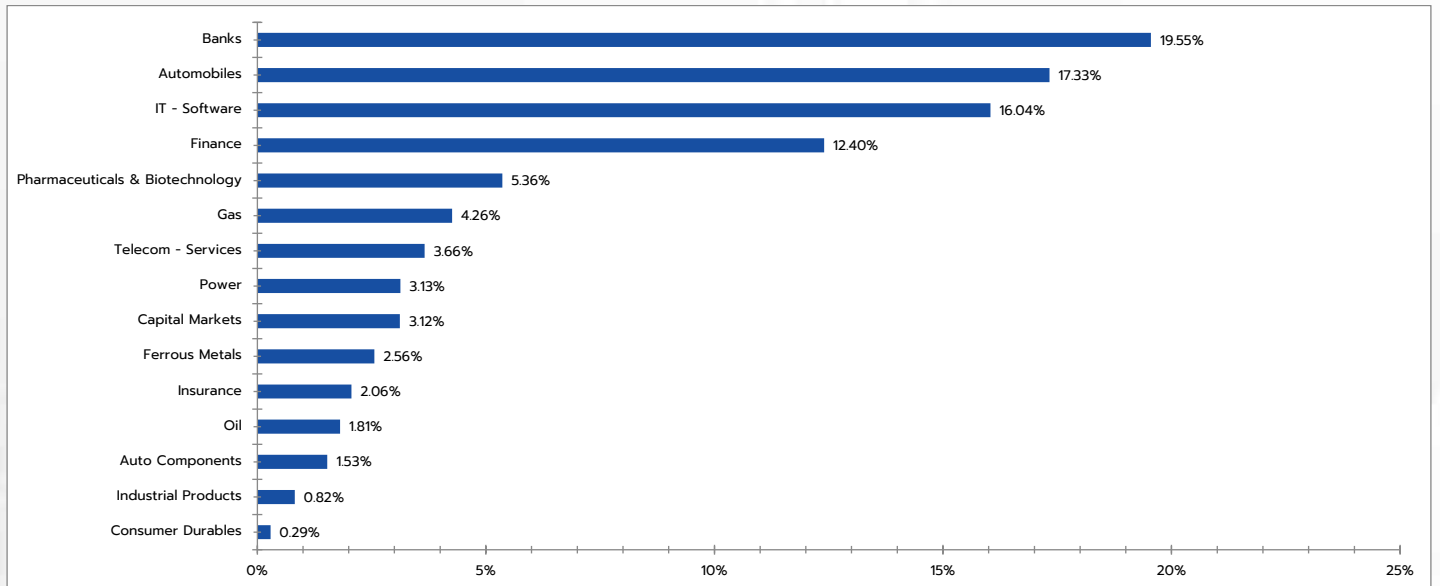
	Total Amount Invested (₹ '000)	Mkt Value as on May 31, 23 (₹ '000)	Tier I - Benchmark# Returns (₹ '000)	Tier II - Benchmark### Returns (₹ '000)	Additional Benchmark Returns (₹ '000)###	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)	Additional Benchmark Returns (%)###
SIP Since Inception	1,730	4,548	4,964	4,949	4,840	12.46%	13.53%	13.49%	13.22%
10 Years SIP	1,200	2,180	2,477	2,467	2,445	11.52%	13.91%	13.83%	13.67%
7 Years SIP	840	1,252	1,391	1,388	1,406	11.25%	14.20%	14.15%	14.51%
5 Years SIP	600	835	886	879	873	13.25%	15.68%	15.36%	15.05%
3 Years SIP	360	443	448	446	445	14.04%	14.90%	14.51%	14.46%
1 Year SIP	120	127	127	127	128	11.89%	11.79%	11.40%	13.18%

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex.

## Industry Allocation (% of Net Assets) as on May 31, 2023





Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Housing Development Finance Corporation Limited	Finance	34,271	904.89	7.13%
2. ICICI Bank Limited	Banks	94,113	893.27	7.04%
3. HDFC Bank Limited	Banks	44,926	723.69	5.71%
4. Infosys Limited	IT - Software	46,493	612.92	4.83%
5. State Bank of India	Banks	1,05,193	609.96	4.81%
6. Mahindra & Mahindra Limited	Automobiles	45,700	602.78	4.75%
7. Eicher Motors Limited	Automobiles	15,941	585.35	4.61%
8. Bajaj Auto Limited	Automobiles	12,144	554.63	4.37%
9. Wipro Limited	IT - Software	1,28,926	520.41	4.10%
10. Bharti Airtel Limited	Telecom - Services	54,622	464.23	3.66%
11. Tech Mahindra Limited	IT - Software	41,343	461.20	3.64%
12. Hero MotoCorp Limited	Automobiles	16,563	457.12	3.60%
13. Tata Consultancy Services Limited	IT - Software	13,385	440.30	3.47%
14. NTPC Limited	Power	2,28,579	397.38	3.13%
15. Cipla Limited	Pharmaceuticals & Biotechnology	41,637	396.82	3.13%
16. Shriram Finance Limited	Finance	26,715	373.94	2.95%
17. Tata Steel Limited	Ferrous Metals	3,06,684	324.47	2.56%
18. LIC Housing Finance Limited	Finance	79,217	294.69	2.32%
19. Lupin Limited	Pharmaceuticals & Biotechnology	35,104	282.41	2.23%
20. Gujarat State Petronet Limited	Gas	92,260	277.24	2.19%
21. GAIL (India) Limited	Gas	2,50,372	262.39	2.07%
22. ICICI Lombard General Insurance Company Limited	Insurance	22,066	260.84	2.06%
23. IndusInd Bank Limited	Banks	19,603	252.21	1.99%
24. Oil & Natural Gas Corporation Limited	Oil	1,48,103	229.41	1.81%
25. ICICI Securities Limited	Capital Markets	44,776	222.11	1.75%
26. Exide Industries Limited	Auto Components	92,173	194.67	1.53%
27. Aditya Birla Sun Life AMC Limited	Capital Markets	48,830	174.05	1.37%
28. Cummins India Limited	Industrial Products	5,879	103.46	0.82%
29. Crompton Greaves Consumer Electricals Limited	Consumer Durables	13,599	37.37	0.29%
<b>B) Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>11,914.21</b>	<b>93.92%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>a) TREPS*</b>			<b>762.70</b>	<b>6.01%</b>
<b>Net Receivable/(payable)</b>			<b>7.25</b>	<b>0.07%</b>
<b>Grand Total</b>			<b>12,684.16</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported.



**QUANTUM LONG TERM EQUITY VALUE FUND**

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	May 31, 2022 to May 31, 2023 (1 year)			May 29, 2020 to May 31, 2023 (3 years)			May 31, 2018 to May 31, 2023 (5 years)		
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	12.06%	12.85%	12.57%	25.97%	27.95%	27.02%	9.87%	12.58%	12.81%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	11.49%	12.85%	12.57%	25.35%	27.95%	27.02%	9.37%	12.58%	12.81%

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

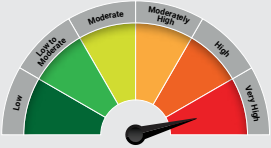
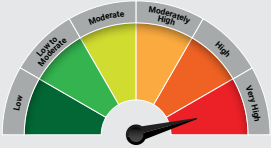
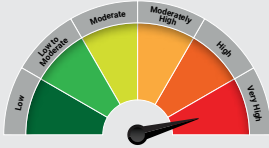
#S&P BSE500 TRI, ##S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

**Product Labeling**

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Tax Saving Fund  (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)  Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act.</li> <li>Investments in this product are subject to lock in period of 3 years.</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**^^ Note:**

Risk Free Rate assumed to be 6.4% (FBIL Overnight MIBOR for 31st May 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

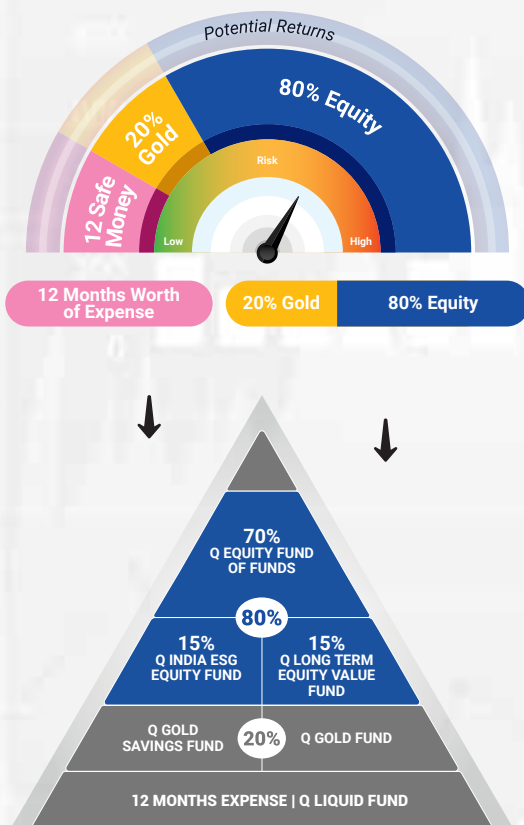
# QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

## Achieve optimal equity diversification with QEFOF



\*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

## ★ Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 19 years. He has been managing this fund since November 1, 2013



### Category of Scheme

Fund of Funds – Domestic



### Inception Date (Date of Allotment)

July 20, 2009



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total average Expense ratio of QEFOF combined with the average expense ratio charged by the underlying schemes - Direct Plan

#### Direct Plan - Total TER = 0.51%

{Base TER 0.44% (Inclusive of 0.41% Management Fees & 0.03% Other Expenses) + 0.07% GST (18% GST on 0.41% Management Fees)}

#### Regular Plan – Total TER = 0.75%

{Base TER 0.68% (Inclusive of 0.41% Management Fees & 0.03% Other Expenses & 0.24% Distributor Commission) + 0.07% GST (18% GST on 0.41% Management Fees)}



### Benchmark Index

Tier I Benchmark - S&P BSE 200 - Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter.  
Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

# QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds

## ★ Scheme Features



### Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no. 24



### Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

NAV (as on May 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	56.702	56.008
Growth Option	56.702	56.008

### AUM ₹(In Crores) (as on May 31, 2023)

Average AUM*	Absolute AUM
93.54	95.24

\*Cumulative Daily AuM / No of days in the month

## Key Statistics

	QEFOF*	Benchmark S&P BSE 200 TRI
<b>^^Standard Deviation (Annualised)</b> <small>Measures the up/down movement over time also known as volatility</small>	13.25%	15.04%
<b>^^Beta</b> <small>Measures how QEFOF moved relative to the Index which is 1.00</small>	0.86	1.00
<b>^^Sharpe Ratio</b> <small>Measures the return relative to the volatility</small>	1.21	1.26

Calculated over a 3-Yr period, Monthly Rolling Return basis. Data as of May 2023. \*Data based on QEFOF's underlying fund holdings  
Past performance may or may not be sustained in future.



### Brokerages & Commissions Details

Brokerages on Investments for May 2023 NIL

Distributor commissions for May 2023 ₹16,284.73

The Scheme is managed by **Mr. Chirag Mehta.**

Mr. Chirag Mehta is the Fund Manager managing the scheme since **November 01, 2013.**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 25 & 26

 Performance of the Scheme

Direct Plan

Quantum Equity Fund of Funds - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (20th Jul 2009)	13.32%	12.63%	12.26%	56,702	52,050	49,728
May 31, 2013 to May 31, 2023 (10 years)	14.50%	14.22%	13.68%	38,752	37,837	36,078
May 31, 2016 to May 31, 2023 (7 years)	12.21%	14.22%	14.38%	22,399	25,365	25,615
May 31, 2018 to May 31, 2023 (5 years)	10.34%	12.81%	13.48%	16,357	18,276	18,827
May 29, 2020 to May 31, 2023 (3 years)	23.84%	27.02%	26.02%	19,014	20,523	20,037
May 31, 2022 to May 31, 2023 (1 year)	13.15%	12.57%	14.05%	11,315	11,257	11,405

<sup>#</sup>S&P BSE 200 TRI, <sup>##</sup>S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

 Performance of the Scheme

Regular Plan

Quantum Equity Fund of Funds - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (01st Apr 2017)	10.57%	13.32%	14.28%	18,593	21,626	22,789
May 31, 2018 to May 31, 2023 (5 years)	10.10%	12.81%	13.48%	16,180	18,276	18,827
May 29, 2020 to May 31, 2023 (3 years)	23.54%	27.02%	26.02%	18,875	20,523	20,037
May 31, 2022 to May 31, 2023 (1 year)	12.87%	12.57%	14.05%	11,287	11,257	11,405

<sup>#</sup>S&P BSE 200 TRI, <sup>##</sup>S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.



## SIP Performance as on May 31, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on May 31, 23 (₹ '000)	Tier I - Benchmark <sup>#</sup> Returns (₹ '000)	Additional Benchmark Returns (₹ '000) <sup>##</sup>	Returns (XIRR*) (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>
SIP Since Inception	1,660	4,266	4,425	4,350	12.72%	13.19%	12.97%
10 Years SIP	1,200	2,306	2,467	2,445	12.57%	13.83%	13.67%
7 Years SIP	840	1,279	1,388	1,406	11.86%	14.15%	14.51%
5 Years SIP	600	835	879	873	13.26%	15.36%	15.05%
3 Years SIP	360	435	446	445	12.73%	14.51%	14.46%
1 Year SIP	120	128	127	128	12.60%	11.40%	13.18%

<sup>#</sup>S&P BSE 200 TRI, <sup>##</sup>S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Equity Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

### Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.**

## Portfolio as on May 31, 2023 Quantum Equity Fund of Funds

Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
<b>MUTUAL FUND UNITS</b>			
1. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	13,65,920	1,230.41	12.92%
2. SBI Magnum MIDCAP Fund - Direct Plan - Growth Option	6,14,568	1,075.72	11.29%
3. Kotak Flexicap Fund - Direct Plan - Growth Option	16,84,787	1,055.79	11.09%
4. 360 ONE Focused Equity Fund - Direct Plan - Growth Option	29,18,787	1,044.16	10.96%
5. Sundaram Large and Midcap Fund - Direct Plan - Growth Option	15,89,756	1,002.93	10.53%
6. Canara Robeco Bluechip Equity Fund - Direct Plan - Growth Option	20,31,058	997.66	10.47%
7. Canara Robeco Emerging Equities - Direct Plan - Growth Option	5,24,075	984.74	10.34%
8. Invesco India Contra Fund - Direct Plan - Growth Option	10,17,402	955.54	10.03%
9. UTI - Flexi Cap Fund - Direct Plan - Growth Option	3,74,047	949.37	9.97%
<b>Total of Mutual Fund Units</b>		<b>9,296.32</b>	<b>97.60%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
<b>B) TREPS*</b>		<b>234.07</b>	<b>2.46%</b>
<b>Net Receivable/(payable)</b>		<b>-5.97</b>	<b>-0.06%</b>
<b>Grand Total</b>		<b>9,524.42</b>	<b>100.00%</b>

\* Cash & Cash Equivalents



## GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	10.29%	11.40%	11.37%	13.83%	8.57%	10.75%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	9.89%	11.40%	10.97%	13.83%	8.25%	10.75%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

### QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	12.25%	8.13%	25.50%	24.65%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	11.33%	8.13%	24.55%	24.65%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

### QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	16.38%	17.26%	7.63%	8.23%	12.87%	14.01%
Quantum Gold Savings Fund - Regular Plan - Growth Option	16.20%	17.26%	7.49%	8.23%	12.72%	14.01%

Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Equity Fund of Funds</p> <p>(An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds)</p> <p>Tier I Benchmark: S&amp;P BSE 200 TRI</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies</li> </ul>	<p>Investors understand that their principal will be at Very High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes. The Schemes which are selected for investments in QEFOF based on QIS / PFN Research. Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899  
**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

**^^ Note:**

Risk Free Rate assumed to be 6.4% (FBIL Overnight MIBOR for 31st May 2023) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

# QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

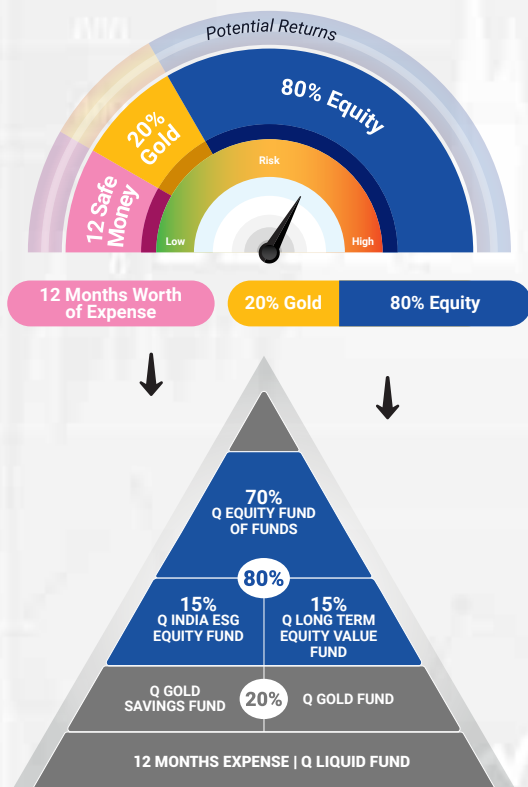
## Investment Objective

To achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

**The sustainability objectives of the ESG strategy are:**

- Achieving positive and above-average ESG profile
- Mitigating ESG risks and harnessing ESG opportunities, and
- Influencing overall positive behavior by investing in companies that promote sustainable products and services.

## Invest in an ESG fund which is true to label



*\*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.*

## ★ Scheme Features



### Fund Manager

**Mr. Chirag Mehta**  
Work experience: 19 years.

**Ms. Sneha Joshi**  
Work experience: 9 years.  
Both have been managing the fund since July 12, 2019.



### Category of Scheme

Thematic Scheme



### Inception Date (Date of Allotment)

July 12, 2019



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

#### Direct Plan - Total TER = 0.97%

{Base TER 0.85% (Inclusive of 0.68% Management Fees & 0.17% Other Expenses) + 0.12% GST (18% GST on 0.68% Management Fees)}

#### Regular Plan - Total TER = 1.72%

{Base TER 1.60% (Inclusive of 0.68% Management Fees & 0.17% Other Expenses & 0.75% Distributor Commission) + 0.12% GST (18% GST on 0.68% Management Fees)}



### Benchmark Index

Tier I Benchmark - Nifty 100 ESG Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.  
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



### Investment Options

Growth

# QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

## Key Statistics

^^Standard Deviation 13.30%

^^Beta 0.83

^^Sharpe Ratio 1.31

Weighted Average ESG Score of the Scheme 65.46



## Brokerages & Commissions Details

Brokerages on Investments for May 2023 ₹18,107.01

Distributor commissions for May 2023 ₹84,181.28

Portfolio Turnover Ratio (Last one year): 19.34%

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no. 30



### Taxation<sup>#</sup>

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

NAV (as on May 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	17.87	17.39

### AUM ₹(In Crores)

(as on May 31, 2023)

Average AUM*	Absolute AUM
64.82	66.33

\*Cumulative Daily AUM / No of days in the month

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract

Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is managed by **Mr. Chirag Mehta and Ms. Sneha Joshi**

**Mr. Chirag Mehta** is the Fund Manager and **Ms. Sneha Joshi** is the Associate Fund Manager managing the scheme since **July 12, 2019**.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 32 & 33



## Performance of the Scheme

## Direct Plan

## Quantum India ESG Equity Fund - Direct Plan

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (12th Jul 2019)	16.09%	14.74%	14.48%	17,870	17,074	16,921
May 29, 2020 to May 31, 2023 (3 years)	25.50%	24.65%	26.02%	19,790	19,392	20,037
May 31, 2022 to May 31, 2023 (1 year)	12.25%	8.13%	14.05%	11,225	10,813	11,405

<sup>#</sup>NIFTY100 ESG TRI, <sup>##</sup>S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)



## Performance of the Scheme

## Regular Plan

## Quantum India ESG Equity Fund - Regular Plan

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (12th Jul 2019)	15.28%	14.74%	14.48%	17,390	17,074	16,921
May 29, 2020 to May 31, 2023 (3 years)	24.55%	24.65%	26.02%	19,344	19,392	20,037
May 31, 2022 to May 31, 2023 (1 year)	11.33%	8.13%	14.05%	11,133	10,813	11,405

<sup>#</sup>NIFTY100 ESG TRI, <sup>##</sup>S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 12th July 2019.



## SIP Performance as on May 31, 2023

	Total Amount Invested (₹'000)	Mkt Value as on May 31, 23 (₹'000)	Tier I - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	460	617	601	622	15.55%	14.16%	15.97%
3 Years SIP	360	434	424	445	12.69%	11.07%	14.46%
1 Year SIP	120	128	125	128	12.83%	8.65%	13.18%

#NIFTY100 ESG TRI, ##S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum India ESG Equity Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

Returns are net of total expenses

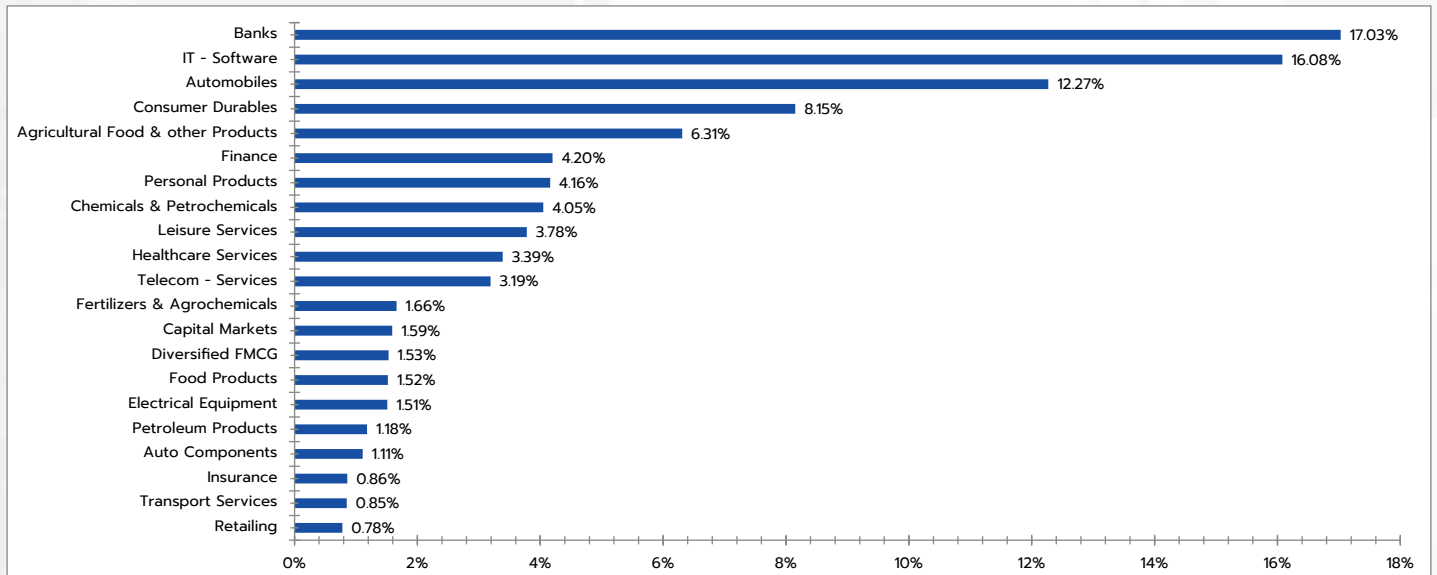
\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

## Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1%
If redeemed or switched out after 365 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.**

## Industry Allocation (% of Net Assets) as on May 31, 2023





Portfolio as on May 31, 2023  
**QUANTUM INDIA ESG EQUITY FUND**

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets	ESG Scores
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>a. Listed /Awaiting listing on Stock Exchanges</b>					
1. TVS Motor Company Limited	Automobiles	22,938	298.84	4.51%	62.40
2. HDFC Bank Limited	Banks	17,531	282.40	4.26%	76.60
3. Housing Development Finance Corporation Limited	Finance	10,551	278.59	4.20%	81.80
4. Tata Consultancy Services Limited	IT - Software	8,189	269.38	4.06%	74.20
5. The Indian Hotels Company Limited	Leisure Services	64,372	250.86	3.78%	60.40
6. Axis Bank Limited	Banks	24,252	221.87	3.35%	80.10
7. ICICI Bank Limited	Banks	22,956	217.89	3.29%	68.70
8. Kotak Mahindra Bank Limited	Banks	10,803	217.61	3.28%	78.80
9. Marico Limited	Agricultural Food & other Products	39,467	214.33	3.23%	63.40
10. Infosys Limited	IT - Software	16,185	213.37	3.22%	76.80
11. Tata Communications Limited	Telecom - Services	16,316	211.82	3.19%	59.70
12. Tata Consumer Products Limited	Agricultural Food & other Products	25,567	204.19	3.08%	66.30
13. Tata Chemicals Limited	Chemicals & Petrochemicals	20,274	196.78	2.97%	69.70
14. Syngene International Limited	Healthcare Services	23,177	168.03	2.53%	70.90
15. Maruti Suzuki India Limited	Automobiles	1,615	151.29	2.28%	61.90
16. Wipro Limited	IT - Software	37,433	151.10	2.28%	79.20
17. Persistent Systems Limited	IT - Software	2,914	149.73	2.26%	65.60
18. Asian Paints Limited	Consumer Durables	4,539	144.93	2.19%	65.00
19. Tata Motors Limited	Automobiles	27,057	142.40	2.15%	65.20
20. IndusInd Bank Limited	Banks	10,731	138.07	2.08%	77.00
21. Havells India Limited	Consumer Durables	10,548	137.96	2.08%	69.80
22. Godrej Consumer Products Limited	Personal Products	11,389	120.54	1.82%	60.00
23. HCL Technologies Limited	IT - Software	9,881	113.15	1.71%	76.60
24. Mahindra & Mahindra Limited	Automobiles	8,415	110.99	1.67%	64.60
25. Tech Mahindra Limited	IT - Software	9,863	110.03	1.66%	80.10
26. Rallis India Limited	Fertilizers & Agrochemicals	57,892	109.85	1.66%	64.10
27. Hero MotoCorp Limited	Automobiles	3,978	109.79	1.66%	74.90
28. Titan Company Limited	Consumer Durables	3,647	102.96	1.55%	60.40
29. Hindustan Unilever Limited	Diversified FMCG	3,793	101.18	1.53%	57.80
30. Nestle India Limited	Food Products	465	100.78	1.52%	74.20
31. Thermax Limited	Electrical Equipment	4,283	100.01	1.51%	51.60
32. Dabur India Limited	Personal Products	14,110	78.37	1.18%	70.90
33. Castrol India Limited	Petroleum Products	69,631	78.20	1.18%	68.44
34. Colgate Palmolive (India) Limited	Personal Products	4,834	76.93	1.16%	70.30
35. Bosch Limited	Auto Components	398	73.90	1.11%	56.10
36. Vinati Organics Limited	Chemicals & Petrochemicals	3,931	71.52	1.08%	46.58
37. Voltas Limited	Consumer Durables	7,627	62.64	0.94%	62.40
38. Computer Age Management Services Limited	Capital Markets	2,700	59.86	0.90%	68.79
39. Mphasis Limited	IT - Software	3,042	59.22	0.89%	75.00
40. Dr. Lal Path Labs Limited	Healthcare Services	2,818	57.29	0.86%	67.34
41. HDFC Life Insurance Company Limited	Insurance	9,646	57.14	0.86%	61.70
42. Mahindra Logistics Limited	Transport Services	15,571	56.07	0.85%	59.12
43. Info Edge (India) Limited	Retailing	1,273	51.86	0.78%	58.50
44. The Federal Bank Limited	Banks	40,660	50.93	0.77%	80.20
45. Kansai Nerolac Paints Limited	Consumer Durables	10,867	47.91	0.72%	59.70
46. Central Depository Services (India) Limited	Capital Markets	4,386	45.55	0.69%	63.60
47. Crompton Greaves Consumer Electricals Limited	Consumer Durables	16,101	44.25	0.67%	53.60
<b>b. Unlisted</b>			<b>NIL</b>	<b>NIL</b>	
<b>Total of all Equity</b>			<b>6,312.36</b>	<b>95.20%</b>	
<b>MONEY MARKET INSTRUMENTS</b>					
<b>a) TREPS</b>			<b>327.82</b>	<b>4.94%</b>	
<b>Net Receivable/(payable)</b>			<b>-7.51</b>	<b>-0.14%</b>	
<b>Grand Total</b>			<b>6,632.67</b>	<b>100.00%</b>	



## GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.



## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	10.29%	11.40%	11.37%	13.83%	8.57%	10.75%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	9.89%	11.40%	10.97%	13.83%	8.25%	10.75%

**Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.**

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

### QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	13.15%	12.57%	23.84%	27.02%	10.34%	12.81%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	12.87%	12.57%	23.54%	27.02%	10.10%	12.81%

**Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.**

#S&P BSE 200 TRI

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

### QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	16.38%	17.26%	7.63%	8.23%	12.87%	14.01%
Quantum Gold Savings Fund - Regular Plan - Growth Option	16.20%	17.26%	7.49%	8.23%	12.72%	14.01%

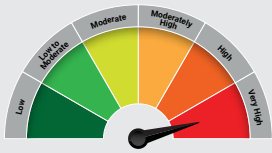
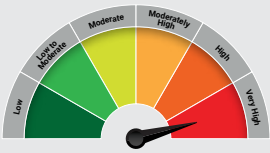
**Past performance may or may not be sustained in the future.**

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum India ESG Equity Fund</p> <p>(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)</p> <p>Tier I Benchmark: NIFTY100 ESG TRI</p>	<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**^^ Note:**  
Since the scheme has not completed 3 years data will not be available.

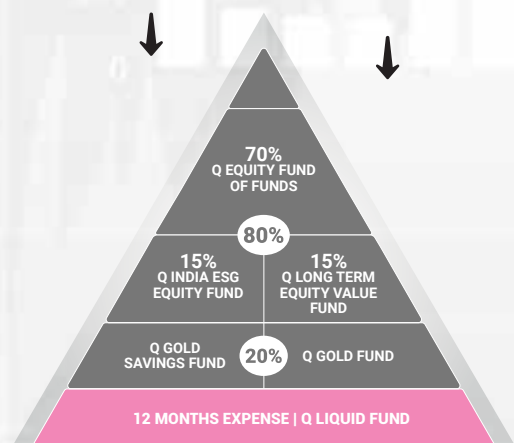
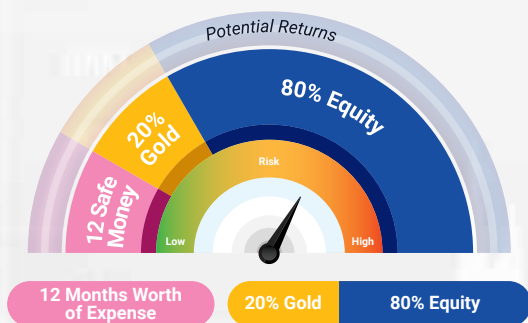
# QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.  
A relatively low interest rate risk and relatively low credit risk

## Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

## Park Your Emergency Corpus in QLF



\*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

## ★ Scheme Features

### Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017

### Category of Scheme

Liquid Fund

### Inception Date (Date of Allotment)

April 07, 2006

### Declaration of Net Asset Value (NAV)

Every Business Day

### Entry / Sales Load

Not Applicable

### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan : Total TER = 0.16%

{Base TER 0.14% (Inclusive of 0.09% Management Fees & 0.05% Other Expenses) + 0.02% GST (18% GST on 0.09% Management Fees)}

#### Regular Plan – Total TER = 0.26%

{Base TER 0.24% (Inclusive of 0.09% Management Fees & 0.05% Other Expenses & 0.10% Distributor Commission) + 0.02% GST (18% GST on 0.09% Management Fees)}

### Benchmark Index

#Tier I Benchmark - CRISIL Liquid Debt A-I Index

### Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.  
Monthly Income Distribution cum Capital Withdrawal (ICDW) Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.  
Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)

\*Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund AI Index to CRISIL Liquid Debt A-I Index w.e.f. April 03, 2023

# QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.  
A relatively low interest rate risk and relatively low credit risk

## Weighted Average Maturity as on May 31, 2023

Weighted Average Maturity	Days
At the end of the month	43
Average during the month	40
Modified Duration	40
Macauley's Duration	43

## Brokerages & Commissions Details

Brokerages on Investments for May 2023	₹10,000.00
Distributor commissions paid during May 2023	₹12,160.85
Portfolio yield	6.69%

## Portfolio Information

Scheme Name: Quantum Liquid Fund

Description (if any)	
Annualised Portfolio YTM*	6.69%
Macauley Duration	43 Days
Residual Maturity	43 Days
As on (Date)	31-05-2023

\*in case of semi annual YTM, it will be annualised

## ★ Scheme Features



### Investment Options

Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



### Exit Load

For complete details on Exit Load please refer page no. 38

NAV (as on May 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0085	10.0002
Monthly IDCW Option	10.0239	10.0189
Growth Option	30.6249	30.4745

## AUM ₹(In Crores)

(as on May 31, 2023)

Average AUM*	Absolute AUM
586.21	587.51

\*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

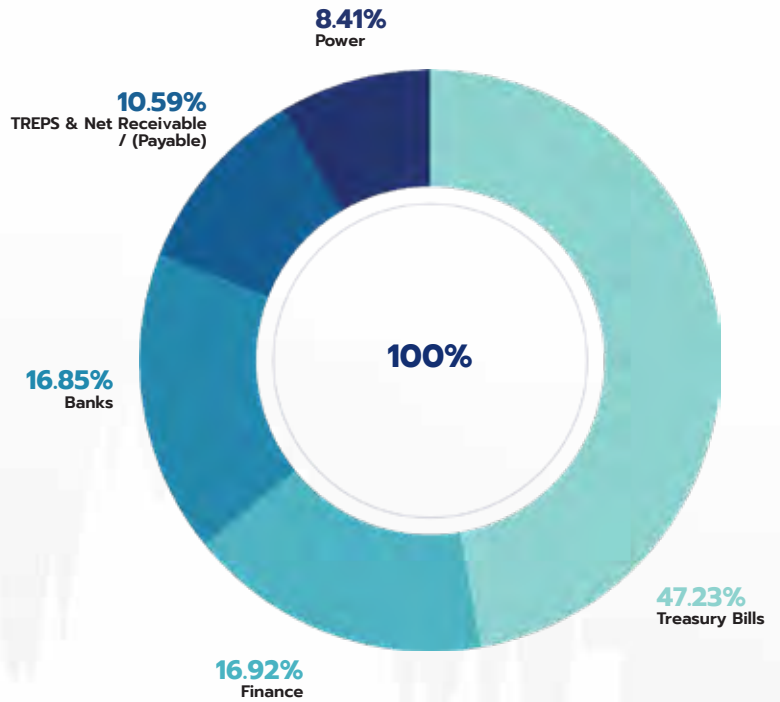


Income Distribution History - Monthly IDCW	Gross IDCW per unit (Rs.)	
	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
27-Mar-23	0.05227637	0.05147750
25-Apr-23	0.05643913	0.05559871
25-May-23	0.05615022	0.05530338

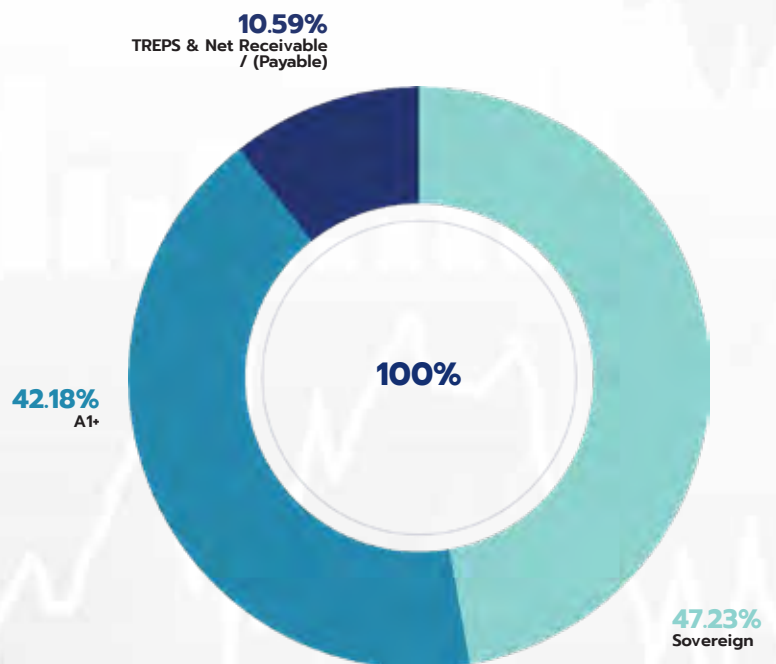
\*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

## Asset Allocation & Rating Profile (% of Net Assets) as on May 31, 2023

Treasury Bills	47.23%
Finance	16.92%
Banks	16.85%
TREPS & Net Receivable / (Payable)	10.59%
Power	8.41%
<b>Total</b>	<b>100.00%</b>



Sovereign	47.23%
A1+	42.18%
TREPS & Net Receivable / (Payable)	10.59%
<b>Total</b>	<b>100.00%</b>



The Scheme is managed by **Mr. Pankaj Pathak**.

**Mr. Pankaj Pathak** is the Fund Manager managing the scheme since **March 01, 2017**.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 39


**Performance of the Scheme**
**Direct Plan**
**Quantum Liquid Fund - Direct Plan - Growth Option**

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (07th Apr 2006)	6.74%	6.79%	6.09%	30,625	30,857	27,597
May 31, 2013 to May 31, 2023 (10 years)**	6.17%	6.61%	6.27%	18,211	18,981	18,382
May 31, 2016 to May 31, 2023 (7 years)**	5.26%	5.70%	5.85%	14,320	14,747	14,886
May 31, 2018 to May 31, 2023 (5 years)**	4.88%	5.28%	5.68%	12,693	12,938	13,182
May 31, 2020 to May 31, 2023 (3 years)**	4.17%	4.47%	4.20%	11,305	11,403	11,313
May 31, 2022 to May 31, 2023 (1 year)**	6.07%	6.35%	6.26%	10,607	10,635	10,626
April 30, 2023 to May 31, 2023 (1 month)*	6.93%	7.04%	7.36%	10,059	10,060	10,063
May 16, 2023 to May 31, 2023 (15 days)*	7.04%	6.97%	8.70%	10,029	10,029	10,036
May 24, 2023 to May 31, 2023 (7 days)*	6.50%	6.54%	5.91%	10,012	10,013	10,011

<sup>#</sup>CRISIL Liquid Debt A-I Index, <sup>##</sup>CRISIL 1 year T-bill Index.

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

\*Simple Annualized.

\*\*Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.


**Performance of the Scheme**
**Regular Plan**
**Quantum Liquid Fund - Regular Plan - Growth Option**

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (01st Apr 2017)	5.03%	5.52%	5.67%	13,533	13,934	14,056
May 31, 2018 to May 31, 2023 (5 years)**	4.79%	5.28%	5.68%	12,638	12,938	13,182
May 31, 2020 to May 31, 2023 (3 years)**	4.07%	4.47%	4.20%	11,271	11,403	11,313
May 31, 2022 to May 31, 2023 (1 year)**	5.96%	6.35%	6.26%	10,596	10,635	10,626
April 30, 2023 to May 31, 2023 (1 month)*	6.83%	7.04%	7.36%	10,058	10,060	10,063
May 16, 2023 to May 31, 2023 (15 days)*	6.93%	6.97%	8.70%	10,028	10,029	10,036
May 24, 2023 to May 31, 2023 (7 days)*	6.39%	6.54%	5.91%	10,012	10,013	10,011

<sup>#</sup>CRISIL Liquid Debt A-I Index, <sup>##</sup>CRISIL 1 year T-bill Index.

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

\*Simple Annualized.

\*\*Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

## Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.



## Portfolio as on May 31, 2023 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Annualised Yield to Maturity
<b>DEBT INSTRUMENTS</b>					
<b>A. Listed /Awaiting listing on Stock Exchanges</b>		NIL	NIL	NIL	NIL
<b>B. Privately Placed/Unlisted</b>		NIL	NIL	NIL	NIL
<b>C. Securitized Debt Instruments</b>		NIL	NIL	NIL	NIL
<b>Total of Debt Instruments</b>			<b>3,997.68</b>	<b>6.82%</b>	
<b>MONEY MARKET INSTRUMENTS</b>					
<b>A. Treasury Bills (T-Bill)</b>					
1. 182 Days Tbill (MD 10/08/2023)	Sovereign	71	6,911.00	11.76%	6.72%
2. 91 Days Tbill (MD 01/06/2023)	Sovereign	1	6,500.00	11.06%	6.44%
3. 91 Days Tbill (MD 13/07/2023)	Sovereign	43	4,466.59	7.60%	6.50%
4. 91 Days Tbill (MD 10/08/2023)	Sovereign	71	4,442.76	7.56%	6.72%
5. 91 Days Tbill (MD 24/08/2023)	Sovereign	85	2,954.08	5.03%	6.75%
6. 182 Days Tbill (MD 13/07/2023)	Sovereign	43	2,481.44	4.22%	6.50%
<b>Total of T-Bill</b>			<b>27,755.87</b>	<b>47.23%</b>	
<b>B. Commercial Papers (CP)</b>					
1. National Bank For Agri & Rural CP (MD 03/07/2023)	CRISIL A1+	33	4,969.95	8.46%	6.90%
2. NTPC Limited CP (MD 31/07/2023)	CRISIL A1+	61	4,943.81	8.41%	6.92%
3. Small Ind Dev Bk of India CP (MD 08/06/2023)	CARE A1+	8	2,496.77	4.25%	6.75%
4. Small Ind Dev Bk of India CP (MD 27/07/2023)	CRISIL A1+	57	2,473.70	4.21%	6.93%
<b>Total of CPs</b>			<b>14,884.23</b>	<b>25.33%</b>	
<b>C. Certificate of Deposits (CD)</b>					
1. Canara Bank CD (MD 03/07/2023)	CRISIL A1+	33	4,969.98	8.46%	6.89%
2. Bank of Baroda CD (MD 17/08/2023)	CRISIL A1+	78	4,928.01	8.39%	6.93%
<b>Total of CDs</b>			<b>9,897.99</b>	<b>16.85%</b>	
<b>D. TREPS*</b>					
			6,210.22	10.57%	6.26%
<b>Total of Money Market Instruments</b>			<b>58,748.31</b>	<b>99.98%</b>	
<b>Net Receivable/(payable)</b>			<b>2.71</b>	<b>0.02%</b>	
<b>Grand Total</b>			<b>58,751.02</b>	<b>100.00%</b>	

\* Cash & Cash Equivalents

## GIPS Compliance

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- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year

## PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

### QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	7.90%	9.04%	5.06%	5.19%	7.35%	8.02%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	7.77%	9.04%	4.93%	5.19%	7.22%	8.02%

Past performance may or may not be sustained in the future.



#CRISIL Dynamic Bond A-III Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Liquid Fund  (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.)  Tier I Benchmark: CRISIL Liquid Debt A-I Index	<ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in debt / money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Low Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### PRC Matrix – Quantum Liquid Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

# QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

## Investment Objective

To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

## ★ Scheme Features



### Fund Manager

**Mr. Pankaj Pathak**

Work experience: 12 years. He has been managing this fund since March 01, 2017



### Category of Scheme

Dynamic Bond Fund



### Inception Date (Date of Allotment)

May 19, 2015



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.61%

{Base TER 0.54% (Inclusive of 0.38% Management Fees & 0.16% Other Expenses) + 0.07% GST (18% GST on 0.38% Management Fees)}

#### Regular Plan - Total TER = 0.73%

{Base TER 0.66% (Inclusive of 0.38% Management Fees & 0.16% Other Expenses & 0.12% Distributor Commission) + 0.07% GST (18% GST on 0.38% Management Fees)}



### Benchmark Index

#Tier I Benchmark - CRISIL Dynamic Bond A-III Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.  
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

\*Tier-I Benchmark of the scheme has been changed from CRISIL Dynamic Bond Fund All Index to CRISIL Dynamic Bond A-III Index w.e.f. April 03, 2023

# QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

## Weighted Average Maturity as on May 31, 2023

Weighted Average Maturity	(In years)
At the end of the month	2.92
Modified Duration	1.28
Macaulay's Duration	1.34

## Brokerages & Commissions Details

Brokerages on Investments for May 2023	₹3,500.00
Distributor commissions paid during May 2023	₹2,747.93
Portfolio yield	7.31%

## Portfolio Information

Scheme Name: Quantum Dynamic Bond Fund

Description (if any)	
Annualised Portfolio YTM*	7.31%
Macaulay Duration	1.34 Years
Residual Maturity	2.92 Years
As on (Date)	31-05-2023

\*in case of semi annual YTM, it will be annualised

## ★ Scheme Features



### Investment Options

Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil

NAV (as on May 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly IDCW Option	10.2486	10.3229
Growth Option	18.2832	18.1547

## AUM ₹(In Crores) (as on May 31, 2023)

Average AUM*	Absolute AUM
87.41	87.59

\*Cumulative Daily AUM / No of days in the month

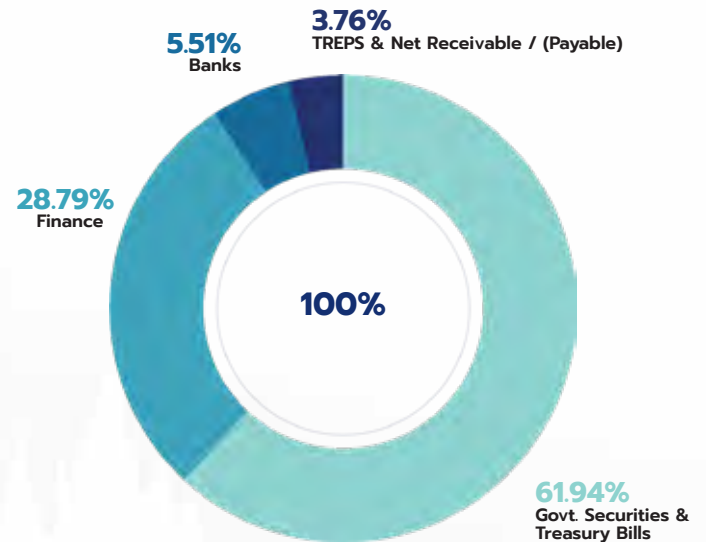


Income Distribution History - Monthly IDCW	Gross IDCW per unit (Rs.)	
	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
27-Mar-23	0.05253926	0.05197507
25-Apr-23	0.07616623	0.07545032
25-May-23	0.07296155	0.07240913

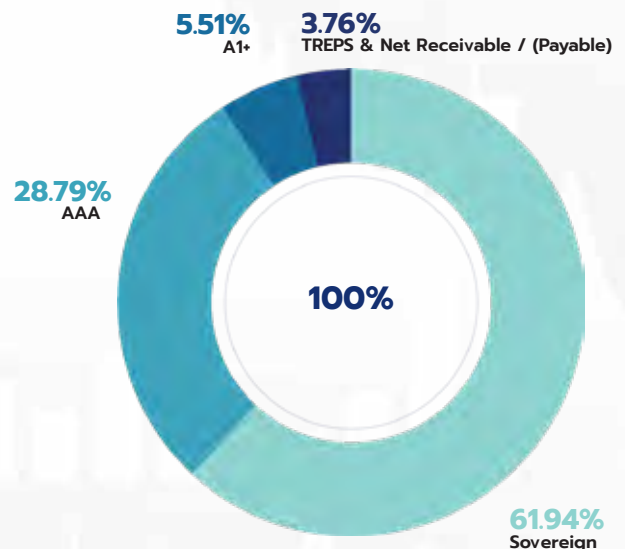
\*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

## Asset Allocation & Rating Profile (% of Net Assets) as on May 31, 2023

Govt. Securities & Treasury Bills	61.94%
Finance	28.79%
Banks	5.51%
TREPS & Net Receivable / (Payable)	3.76%
<b>Total</b>	<b>100.00%</b>



Sovereign	61.94%
AAA	28.79%
A1+	5.51%
TREPS & Net Receivable / (Payable)	3.76%
<b>Total</b>	<b>100.00%</b>



## Quantum Dynamic Bond Fund Performance as on May 31, 2023

The Scheme is managed by **Mr. Pankaj Pathak**.

**Mr. Pankaj Pathak** is the Fund Manager managing the scheme since **March 01, 2017**

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 44



## Performance of the Scheme

Direct Plan

### Quantum Dynamic Bond Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (19th May 2015)	7.79%	7.72%	6.38%	18,283	18,183	16,438
May 31, 2016 to May 31, 2023 (7 years)	7.53%	7.54%	6.06%	16,630	16,642	15,095
May 31, 2018 to May 31, 2023 (5 years)	7.35%	8.02%	6.84%	14,257	14,708	13,922
May 29, 2020 to May 31, 2023 (3 years)	5.06%	5.19%	3.16%	11,599	11,643	10,979
May 31, 2022 to May 31, 2023 (1 year)	7.90%	9.04%	10.04%	10,790	10,904	11,004

<sup>#</sup>CRISIL Dynamic Bond A-III Index, <sup>##</sup>CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



## Performance of the Scheme

Regular Plan

### Quantum Dynamic Bond Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (01st Apr 2017)	6.57%	7.00%	5.17%	14,804	15,185	13,644
May 31, 2018 to May 31, 2023 (5 years)	7.22%	8.02%	6.84%	14,172	14,708	13,922
May 29, 2020 to May 31, 2023 (3 years)	4.93%	5.19%	3.16%	11,557	11,643	10,979
May 31, 2022 to May 31, 2023 (1 year)	7.77%	9.04%	10.04%	10,777	10,904	11,004

<sup>##</sup>CRISIL Dynamic Bond A-III Index, <sup>##</sup>CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure. Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



## Portfolio as on May 31, 2023 QUANTUM DYNAMIC BOND FUND

Name of Instrument	Rating	Market Value ₹ in Lakhs	% to Net Asset	Annualised Yield to Maturity
<b>DEBT INSTRUMENTS A) Listed /Awaiting listing on Stock Exchanges</b>				
<b>i. Bonds</b>				
1. 9.09% IRFC NCD (MD 31/03/2026)	CARE AAA	524.70	5.99%	7.25%
2. 9.39% Power Fin Corp Ltd B-2 NCD (MD 27/08/2024)	CRISIL AAA	510.84	5.83%	7.44%
3. 7.58% NABARD Sr 23H NCD (MD 31/07/2026)	ICRA AAA	501.54	5.73%	7.47%
4. 5.35% NHBA NCD (MD 12/02/2024)	CRISIL AAA	493.24	5.63%	7.26%
5. 5.24% SIDBI NCD Ser III (MD 26/03/2024)	CARE AAAt	491.52	5.61%	7.37%
<b>Total of Bonds</b>		<b>2,521.84</b>	<b>28.79%</b>	
<b>ii. Government Securities</b>				
1. 4.04% GOI FRB (MD 04/10/2028)	Sovereign	2,470.75	28.21%	7.87%
2. 7.38% GOI (MD 20/06/2027)	Sovereign	1,523.95	17.40%	7.04%
<b>Total of Government Securities</b>		<b>3,994.70</b>	<b>45.61%</b>	
<b>B. Privately Placed/Unlisted</b>		NIL	NIL	NIL
<b>C. Securitized Debt Instruments</b>		NIL	NIL	NIL
<b>Total of Debt Instruments</b>		<b>6,516.54</b>	<b>74.40%</b>	
<b>MONEY MARKET INSTRUMENTS</b>				
<b>a. Certificate of Deposits (CD)</b>				
1. 364 Days Tbill (MD 11/04/2024)	Sovereign	944.11	10.78%	6.86%
2. 364 Days Tbill (MD 27/10/2023)	Sovereign	486.49	5.55%	6.85%
<b>Total of T-Bill</b>		<b>1,430.60</b>	<b>16.33%</b>	
<b>b. Certificate of Deposits (CD)</b>				
1. Bank of Baroda CD (MD 30/11/2023)	IND A1+	482.74	5.51%	7.17%
<b>Total of CDs</b>		<b>482.74</b>	<b>5.51%</b>	
<b>a. TREPS</b>		163.56	1.87%	6.26%
<b>Total of Money Market Instruments</b>		<b>2,076.90</b>	<b>23.71%</b>	
<b>Net Receivable/(payable)</b>		<b>165.86</b>	<b>1.89%</b>	
<b>Grand Total</b>		<b>8,759.30</b>	<b>100.00%</b>	

\*Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

### QUANTUM LIQUID FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 31, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	6.07%	6.35%	4.17%	4.47%	4.88%	5.28%
Quantum Liquid Fund - Regular Plan - Growth Option	5.96%	6.35%	4.07%	4.47%	4.79%	5.28%

Past performance may or may not be sustained in the future.



\*CRISIL Liquid Debt A-I Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Dynamic Bond Fund (An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.)  Tier I Benchmark: CRISIL Dynamic Bond A-III Index	<ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### PRC Matrix – Quantum Dynamic Bond Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

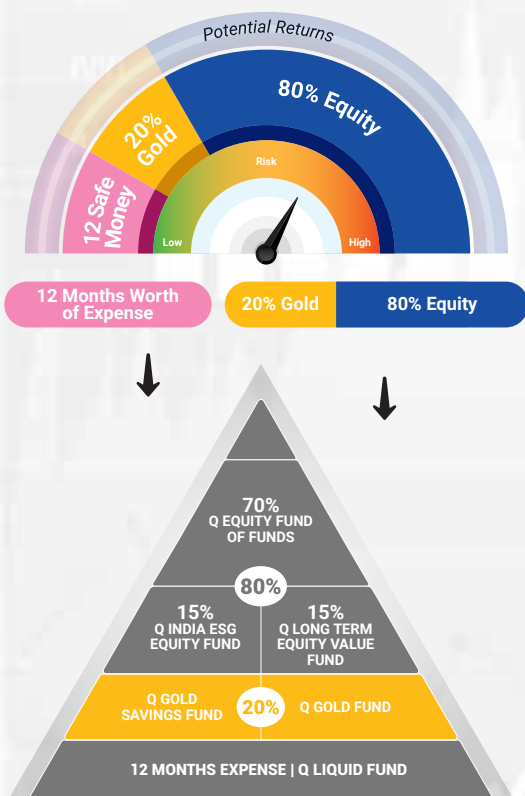
# QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund

## Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Build your gold allocation with QGSF



\*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

## ★ Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 19 years. He has been managing this fund since May 19, 2011.



### Category of Scheme

Fund of Fund – Domestic



### Inception Date (Date of Allotment)

May 19, 2011



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

**Direct Plan** - Base TER (Other Expenses) & Total TER = 0.06%

**Regular Plan** – Total TER = 0.21%  
(Base TER 0.21% (Inclusive 0.06% Other Expenses & 0.15% Distributor Commission))



### Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



### Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter.  
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units



### Investment Options

Growth

# QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme  
Investing in Quantum Gold Fund

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil

NAV (as on May 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	23.6157	23.4337

### AUM ₹(In Crores) (as on May 31, 2023)

Average AUM* 92.58	Absolute AUM 91.57
-----------------------	-----------------------

\*Cumulative Daily AuM / No of days in the month



### Brokerages & Commissions Details

Brokerages on Investments  
for May 2023 ₹26,667.84

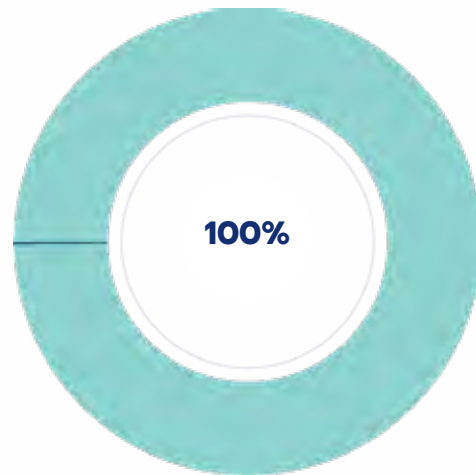
Distributor commissions  
for May 2023 ₹22,819.27

Portfolio Turnover Ratio  
(Last one year) 8.57%

## Asset Allocation (% of Net Assets) as on May 31, 2023

Units of Quantum Gold Fund - ETF	99.98%
TREPS & Net Receivable / (Payable)	0.02%
<b>Total</b>	<b>100.00%</b>

**0.02%**  
TREPS &  
Net Receivable /  
(Payable)



**99.98%**  
Units of Quantum  
Gold Fund (an ETF)

## Quantum Gold Savings Fund Performance as on May 31, 2023

The Scheme is managed by **Chirag Mehta**

Mr. Chirag Mehta is the Fund Manager managing the scheme since **May 19, 2011**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 49

## Performance of the Scheme

Direct Plan

### Quantum Gold Savings Fund - Direct Plan

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (19th May 2011)	7.40%	8.68%	6.67%	23,616	27,251	21,769
May 31, 2013 to May 31, 2023 (10 years)	7.02%	8.15%	5.99%	19,722	21,896	17,890
May 31, 2016 to May 31, 2023 (7 years)	9.73%	10.82%	6.06%	19,164	20,529	15,095
May 31, 2018 to May 31, 2023 (5 years)	12.87%	14.01%	6.84%	18,323	19,266	13,922
May 29, 2020 to May 31, 2023 (3 years)	7.63%	8.23%	3.16%	12,474	12,682	10,979
May 31, 2022 to May 31, 2023 (1 year)	16.38%	17.26%	10.04%	11,638	11,726	11,004

<sup>#</sup>Domestic Price of Physical Gold, <sup>##</sup>CRISIL 10 Year Gilt Index.

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Quantum Gold Savings Fund - Regular Plan

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (01st Apr 2017)	11.20%	12.54%	5.17%	19,253	20,722	13,644
May 31, 2018 to May 31, 2023 (5 years)	12.72%	14.01%	6.84%	18,207	19,266	13,922
May 29, 2020 to May 31, 2023 (3 years)	7.49%	8.23%	3.16%	12,426	12,682	10,979
May 31, 2022 to May 31, 2023 (1 year)	16.20%	17.26%	10.04%	11,620	11,726	11,004

<sup>#</sup>Domestic Price of Physical Gold, <sup>##</sup>CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

SIP Performance as on May 31, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on May 31, 23 (₹ '000)	Tier I - Benchmark <sup>#</sup> Returns (₹'000)	Additional Benchmark Returns (₹'000) <sup>##</sup>	Returns (XIRR*) (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>
SIP Since Inception	1,440	2,430	2,616	2,100	8.37%	9.51%	6.09%
10 Years SIP	1,200	1,981	2,107	1,620	9.70%	10.87%	5.86%
7 Years SIP	840	1,273	1,323	1,004	11.72%	12.80%	5.03%
5 Years SIP	600	819	841	676	12.45%	13.56%	4.76%
3 Years SIP	360	422	428	380	10.63%	11.67%	3.59%
1 Year SIP	120	132	133	126	19.82%	20.59%	8.97%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses.

<sup>#</sup>Domestic Price of Physical Gold, <sup>##</sup>CRISIL 10 Year Gilt Index.

Portfolio as on May 31, 2023  
QUANTUM GOLD SAVINGS FUND

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net
<b>A. EXCHANGE TRADED FUND UNITS</b>			
1. Quantum Gold Fund - Exchange Traded Fund (ETF)	1,79,64,834	9,154.88	99.98%
<b>Total of Exchange Traded Fund Units</b>		<b>9,154.88</b>	<b>99.98%</b>
<b>B. MONEY MARKET INSTRUMENTS</b>			
<b>a. TREPS*</b>		<b>8.30</b>	<b>0.09%</b>
<b>Net Receivable/(payable)</b>		<b>-6.15</b>	<b>-0.07%</b>
<b>Grand Total</b>		<b>9,157.03</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

**QUANTUM MULTI ASSET FUND OF FUNDS**

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	10.29%	11.40%	11.37%	13.83%	8.57%	10.75%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	9.89%	11.40%	10.97%	13.83%	8.25%	10.75%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

\*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

**QUANTUM INDIA ESG EQUITY FUND**

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	12.25%	8.13%	25.50%	24.65%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	11.33%	8.13%	24.55%	24.65%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

\*NIFTY100 ESG TRI

**QUANTUM EQUITY FUND OF FUNDS**

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	13.15%	12.57%	23.84%	27.02%	10.34%	12.81%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	12.87%	12.57%	23.54%	27.02%	10.10%	12.81%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.



\*S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Gold Savings Fund</p> <p>(An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund)</p> <p>Tier I Benchmark: Domestic Price of Physical Gold</p>	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold</li> </ul>	 <p>Investors understand that their principal will be at High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

\***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

# QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme  
Investing in schemes of Quantum  
Mutual Fund

## Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

## ★ Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 19 years. He has been managing this fund since July 11, 2012.



### Category of Scheme

Fund of Funds – Domestic



### Inception Date (Date of Allotment)

July 11, 2012



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

**Direct Plan - Base TER (Other Expenses) & Total TER = 0.10 %**

**Regular Plan – Total TER = 0.47%**

(Base TER 0.47% (Inclusive 0.10% Other Expenses & 0.37% Distributor Commission))



### Benchmark Index

CRISIL Dynamic Bond Fund All Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 03, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Investment Options

Growth

# QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme  
Investing in schemes of Quantum  
Mutual Fund

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Repurchase/ Redemption/ Switch Out -

- On or before 90 days from the date of allotment: 1.00%.
- After 90 days from the date of allotment: Nil

NAV (as on May 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	26.1455	25.7425

AUM ₹(In Crores) (as on May 31, 2023)	
Average AUM*	Absolute AUM
51.63	52.00

\*Cumulative Daily AUM / No of days in the month

## Key Statistics

^^Standard Deviation 5.01%

^^Beta 0.73

^^Sharpe Ratio 0.91

## Brokerages & Commissions Details

Brokerages on Investments for May 2023 ₹1,558.76

Distributor commissions for May 2023 ₹8,770.62



The Scheme is managed by Chirag Mehta

Mr. Chirag Mehta Fund Managers managing the scheme since July 11, 2012

For other Schemes Managed by Mr. Chirag Mehta please see page no. 55



## Performance of the Scheme

Direct Plan

## Quantum Multi Asset Fund of Funds - Direct Plan

Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (11th Jul 2012)	9.22%	10.22%	13.91%	26,146	28,869	41,314
May 31, 2013 to May 31, 2023 (10 years)	9.30%	10.21%	13.68%	24,340	26,445	36,078
May 31, 2016 to May 31, 2023 (7 years)	8.73%	10.56%	14.38%	17,970	20,202	25,615
May 31, 2018 to May 31, 2023 (5 years)	8.57%	10.75%	13.48%	15,088	16,669	18,827
May 29, 2020 to May 31, 2023 (3 years)	11.37%	13.83%	26.02%	13,821	14,759	20,037
May 31, 2022 to May 31, 2023 (1 year)	10.29%	11.40%	14.05%	11,029	11,140	11,405

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI



## Performance of the Scheme

Regular Plan

## Quantum Multi Asset Fund of Funds - Regular Plan

Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (01st Apr 2017)	7.96%	10.54%	14.28%	16,040	18,556	22,789
May 31, 2018 to May 31, 2023 (5 years)	8.25%	10.75%	13.48%	14,868	16,669	18,827
May 29, 2020 to May 31, 2023 (3 years)	10.97%	13.83%	26.02%	13,673	14,759	20,037
May 31, 2022 to May 31, 2023 (1 year)	9.89%	11.40%	14.05%	10,989	11,140	11,405

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI



## SIP Performance as on May 31, 2023

	Total Amount Invested (₹'000)	Mkt Value as on May 31, 23 (₹'000)	Tier I - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	1,300	2,134	2,292	2,828	8.83%	10.07%	13.67%
10 Years SIP	1,200	1,886	2,023	2,445	8.77%	10.10%	13.67%
7 Years SIP	840	1,140	1,208	1,406	8.62%	10.25%	14.51%
5 Years SIP	600	752	777	873	9.01%	10.34%	15.05%
3 Year SIP	360	409	411	445	8.54%	8.89%	14.46%
1 Year SIP	120	127	126	128	10.71%	8.87%	13.18%

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

\*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed. It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

## Portfolio as on May 31, 2023 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
<b>A. MUTUAL FUND UNITS</b>			
1. Quantum Liquid Fund - Direct Plan - Growth Option	51,66,527	1,582.24	30.43%
2. Quantum Dynamic Bond Fund - Direct Plan - Growth Option	43,36,116	792.78	15.25%
3. Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	5,97,323	500.56	9.63%
4. Quantum India ESG Equity Fund - Direct Plan - Growth Option	10,99,559	196.49	3.78%
<b>Total of Mutual Fund Units</b>		<b>3,072.07</b>	<b>59.09%</b>
<b>B. EXCHANGE TRADED FUND UNITS</b>			
1. Quantum Nifty 50 ETF	61,081	1,202.94	23.13%
2. Quantum Gold Fund - Exchange Traded Fund (ETF)	15,18,490	773.82	14.88%
<b>Total of Exchange Traded Fund Units</b>		<b>1,976.76</b>	<b>38.01%</b>
<b>Total (A + B)</b>		<b>5,048.83</b>	<b>97.10%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
<b>a. TREPS*</b>		<b>155.07</b>	<b>2.98%</b>
<b>Net Receivable/(payable)</b>		<b>-3.66</b>	<b>-0.08%</b>
<b>Grand Total</b>		<b>5,200.24</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	16.38%	17.26%	7.63%	8.23%	12.87%	14.01%
Quantum Gold Savings Fund - Regular Plan - Growth Option	16.20%	17.26%	7.49%	8.23%	12.72%	14.01%

**Past performance may or may not be sustained in the future.**

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

## QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	13.15%	12.57%	23.84%	27.02%	10.34%	12.81%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	12.87%	12.57%	23.54%	27.02%	10.10%	12.81%

**Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.**

#S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

## QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	12.25%	8.13%	25.50%	24.65%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	11.33%	8.13%	24.55%	24.65%	NA	NA


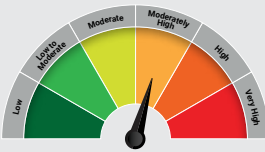
**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Multi Asset Fund of Funds</p> <p>(An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)</p> <p>Tier I Benchmark: CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the regular plan

**^^ Note:**

Risk Free Rate assumed to be 6.4% (FBIL Overnight MIBOR for 31st May 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

# QUANTUM NIFTY 50 ETF FUND OF FUND

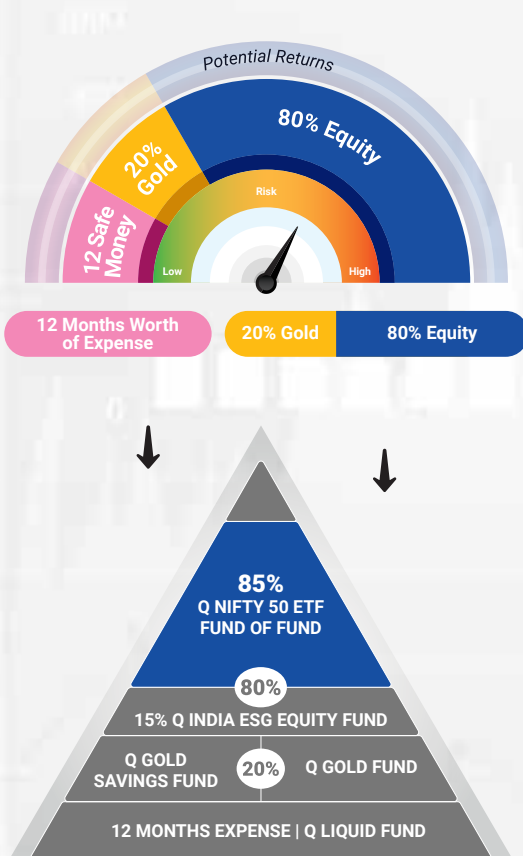
An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF

## Investment Objective

The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.

There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Add value to your portfolio with QNifty50



\*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

## ★ Scheme Features

### Fund Manager

**Mr. Hitendra Parekh**

Work experience: 29.5 years. He has been managing this fund since August 05, 2022

### Category of Scheme

Fund of Funds - Domestic

### Inception Date (Date of Allotment)

August 05, 2022

### Declaration of Net Asset Value (NAV)

Every Business Day

### Entry / Sales Load

Not Applicable

### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan : Total TER = 0.06%**

{Base TER 0.06% (0.06% Other Expenses)}

**Regular Plan : Total TER = 0.18%**

{Base TER 0.18% (Inclusive of 0.06% Other Expenses & 0.12% Distributor Commission)}

### Benchmark Index

Tier I Benchmark - Nifty 50 TRI

### Minimum Application Amount (Under each Option)

Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter  
Additional Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter

### Investment Options

Growth

### Scheme Code

QTMM/O/O/FOD/22/02/0011

# QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme  
investing in units of Quantum Nifty 50 ETF

## ★ Scheme Features

### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

### Exit Load

NIL

### Taxation<sup>#</sup>

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on May 31, 2023)	Direct Plan (₹/Unit)	(₹/Unit)
Growth Option	10.7025	10.6923

### AUM ₹(In Crores)

(as on May 31, 2023)

Average AUM*	Absolute AUM
17.50	17.87

\*Cumulative Daily AuM / No of days in the month

## Brokerages & Commissions Details

Brokerages on Investments for May 2023 ₹18,918.03

Distributor commissions for May 2023 ₹856.12

Portfolio Turnover Ratio (Last one year) NIL

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

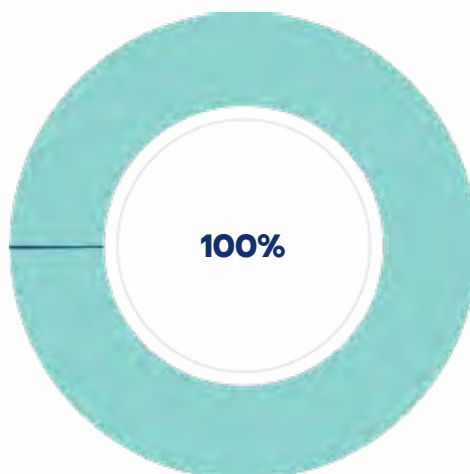
Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

Units of Quantum Nifty 50 ETF	101.35%
TREPS & Net Receivable / (Payable)	-1.35%
<b>Total</b>	<b>100.00%</b>

**-1.35%**  
TREPS & Net  
Receivable /  
(Payable)



**101.35%**  
Units of Quantum  
Nifty 50 ETF

## Performance of the Scheme

### Direct Plan

#### Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (05th Aug 2022)	7.03%	7.30%	8.23%	10,703	10,730	10,823
Nov 30, 2022 to May 31, 2023 (6 Months)	-0.99%	-0.80%	-0.18%	9,901	9,920	9,982

<sup>#</sup>Nifty 50 TRI <sup>##</sup>S&P BSE Sensex TRI

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation.

<sup>@</sup>Indicates the current value of ₹10,000/- invested at the beginning of a given period.

Different Plans have a different expense structure.

\*Returns for Less than 1 year are calculated as Absolute Return.

Refer to the section "GIPS Compliance" on page no. 60 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Direct Plan Launched on August 05, 2022 but not yet completed 1, 3 and 5 years period since its launch.

## Performance of the Scheme

### Regular Plan

#### Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (05th Aug 2022)	6.92%	7.30%	8.23%	10,692	10,730	10,823
Nov 30, 2022 to May 31, 2023 (6 Months)	-1.04%	-0.80%	-0.18%	9,896	9,920	9,982

<sup>#</sup>Nifty 50 TRI <sup>##</sup>S&P BSE Sensex TRI

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation.

<sup>@</sup>Indicates the current value of ₹10,000/- invested at the beginning of a given period.

Different Plans have a different expense structure.

\*Returns for Less than 1 year are calculated as Absolute Return.

Refer to the section "GIPS Compliance" on page no. 60 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Regular Plan Launched on August 05, 2022 but not yet completed 1, 3 and 5 years period since its launch.





## Portfolio as on May 31, 2023 Quantum Nifty 50 ETF Fund of Fund

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
<b>A. EXCHANGE TRADED FUND UNITS</b>			
1. Quantum Nifty 50 ETF	91,960	1,811.07	101.35%
<b>Total of Exchange Traded Fund Units</b>		<b>1,811.07</b>	<b>101.35%</b>
<b>B. MONEY MARKET INSTRUMENTS</b>			
<b>a. TREPS</b>		<b>2.39</b>	<b>0.13%</b>
<b>Net Receivable/(payable)</b>		<b>-26.54</b>	<b>-1.48%</b>
<b>Grand Total</b>		<b>1,786.92</b>	<b>100.00%</b>

\*Cash & Cash Equivalents





## GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.



## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF Fund of Fund  (An Open ended Fund of Fund Scheme investing in units of Quantum Nifty 50 ETF)  Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

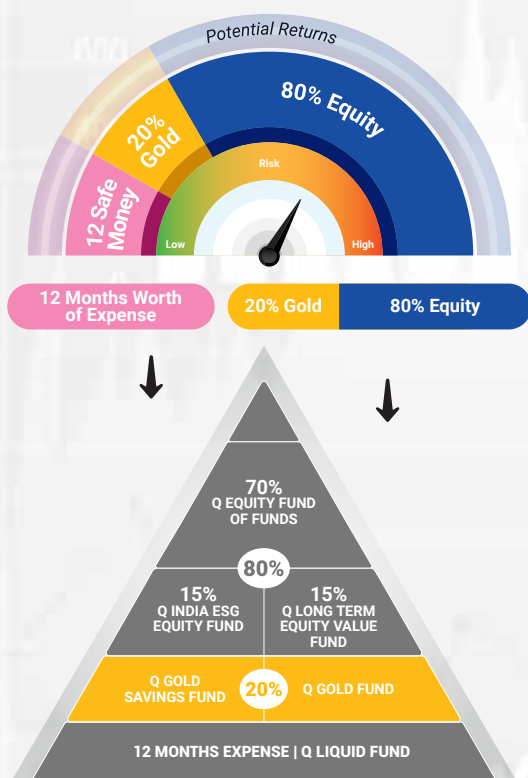
# QUANTUM GOLD FUND

An Open Ended Scheme Replicating/ Tracking Gold

## Investment Objective

To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

**Now start small to build your gold allocation with OGF**



\*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

## ★ Scheme Features



### Fund Manager

**Ms. Ghazal Jain**

Work experience: 4.7 years. She has been managing this fund since June 2, 2020



### Category of Scheme

Exchange Traded Fund



### Inception Date (Date of Allotment)

February 22, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Total TER = 0.78%**

{Base TER 0.70% (Inclusive of 0.42% Management Fees & 0.28% Other Expenses) + 0.08% GST (18% GST on 0.42% Management Fees)}



### Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



### Minimum Application Amount (Under each Option)

**Directly with Fund:** The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/100 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



### Investment Options

Growth



### Scrip Code

QGOLDHALF

# QUANTUM GOLD FUND

An Open Ended Scheme Replicating/  
Tracking Gold

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil

(retail investor can exit the scheme only through secondary market)

NAV (as on May 31, 2023)	(₹/Unit)
Growth Option	51.0512

### AUM ₹(In Crores)

(as on May 31, 2023)

Average AUM\*  
169.69

Absolute AUM  
168.06

\*Cumulative Daily AUM / No of days in the month

## Key Statistics

Tracking Error 0.163%

## Brokerages & Commissions Details

Brokerages on Investments for May 2023 NIL

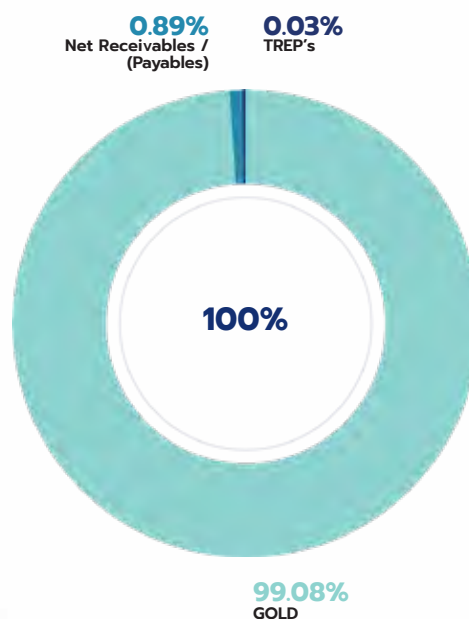
Distributor commissions for May 2023 NIL

Portfolio Turnover Ratio (Last one year) 2.16%

Gold	No. of Bars
GOLD .995 Purity 1KG BAR at Mumbai Location	253
GOLD .999 Purity 100 Gram BAR at Mumbai Location	20
GOLD .995 Purity 1KG BAR at Ahmedabad Location	15
GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	75

## Asset Allocation (% of Net Assets) as on May 31, 2023

GOLD	99.08%
Net Receivables/(Payables)	0.89%
TREPS	0.03%
<b>Total</b>	<b>100.00%</b>



## Quantum Gold Fund Performance as on May 31, 2023

The Scheme is managed by **Ghazal Jain**.

Ms. **Ghazal Jain** is the Fund Manager managing the scheme since **June 2, 2020**

## Performance of the Scheme

### Quantum Gold Fund

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (22nd Feb 2008)	10.02%	10.89%	6.33%	43,054	48,543	25,558
May 31, 2013 to May 31, 2023 (10 years)	7.10%	8.15%	5.99%	19,862	21,896	17,890
May 31, 2016 to May 31, 2023 (7 years)	9.77%	10.82%	6.06%	19,213	20,529	15,095
May 31, 2018 to May 31, 2023 (5 years)	12.96%	14.01%	6.84%	18,397	19,266	13,922
May 29, 2020 to May 31, 2023 (3 years)	7.29%	8.23%	3.16%	12,354	12,682	10,979
May 31, 2022 to May 31, 2023 (1 year)	16.19%	17.26%	10.04%	11,619	11,726	11,004

<sup>#</sup>Domestic Price of physical gold, <sup>##</sup>CRISIL 10 Year Gilt Index.

**Past performance may or may not be sustained in the future.**

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page no. 61 for GIPS related disclosure.



## Portfolio as on May 31, 2023 QUANTUM GOLD FUND

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
<b>Gold</b>			
1. GOLD .995 Purity 1KG BAR at Mumbai Location	253	15,178.43	90.32%
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	15	899.91	5.35%
3. GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	75	451.56	2.69%
4. GOLD .999 Purity 100 Gram BAR at Mumbai Location	20	120.41	0.72%
<b>Total of Gold</b>		<b>16,650.31</b>	<b>99.08%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
A. TREPS*		<b>4.56</b>	<b>0.03%</b>
<b>Net Receivable/(payable)</b>		<b>151.17</b>	<b>0.89%</b>
<b>Grand Total</b>		<b>16,806.04</b>	<b>100.00%</b>

\* Cash & Cash Equivalents





## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold)  Tier I Benchmark: Domestic Price of physical gold	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in physical gold</li> </ul>	 <p>Investors understand that their principal will be at High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

TCS @ 0.075% applicable on all creation and redemption transactions till 31/03/2021. Effective 1st April, 2021 TCS rate would be 0.10 %.

^^ Note:

**Tracking Error** is calculated on Annualised basis using 3 years history of daily returns.

**Definitions**

**Tracking Error:** is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better

\***Portfolio Turnover** Ratio is the percentage of a funds assets that have changed over the course of a year

# QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Erstwhile name of the scheme has been changed from Quantum Nifty ETF to Quantum Nifty 50 ETF w.e.f February 1st, 2022.

## Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

## ★ Scheme Features



### Fund Manager

**Mr. Hitendra Parekh**

Work experience: 29.5 years. He has been managing this fund since July 10, 2008



### Category of Scheme

Exchange Traded Fund



### Inception Date (Date of Allotment)

July 10, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Total TER = 0.09%**

{Base TER 0.08% (Inclusive of 0.08% Management Fees & 0.00% Other Expenses) + 0.01% GST (18% GST on 0.08% Management Fees)}



### Benchmark Index

Tier I Benchmark - Nifty 50 TRI



### Minimum Application Amount (Under each Option)

**Directly with Fund:** The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



### Investment Options

Growth



### Scrip Code

QNIFTY



# QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating /  
Tracking Nifty 50 Index

## Key Statistics

^^Tracking Error 0.045%

## Brokerages & Commissions Details

Brokerages on Investments for May 2023 ₹505.26

Distributor commissions for May 2023 NIL

Portfolio Turnover Ratio (Last one year) 3.69%

## ★ Scheme Features

### ₹ Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

### Exit Load

NIL

(retail investor can exit the scheme only through secondary market)

### TAX#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on May 31, 2023)	(₹/Unit)
Growth Option	1968.8941

### AUM ₹(In Crores) (as on May 31, 2023)

Average AUM*	Absolute AUM
44.07	44.72

\*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.  
Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

The Scheme is managed by **Mr. Hitendra Parekh**

**Mr. Hitendra Parekh** is the Fund Manager managing the scheme since **July 10, 2008**.

Performance of the Scheme

Quantum Nifty 50 ETF

Period	Current Value ₹10,000 Invested at the beginning of a given period					
	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Additional Benchmark Returns (%) <sup>##</sup>	Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>##</sup>
Since Inception (10th Jul 2008)	11.82%	11.88%	12.12%	52,844	53,249	55,028
May 31, 2013 to May 31, 2023 (10 years)	13.11%	13.33%	13.68%	34,310	34,985	36,078
May 31, 2016 to May 31, 2023 (7 years)	13.62%	13.85%	14.38%	24,456	24,805	25,615
May 31, 2018 to May 31, 2023 (5 years)	12.71%	12.89%	13.48%	18,191	18,344	18,827
May 29, 2020 to May 31, 2023 (3 years)	25.88%	26.02%	26.02%	19,974	20,037	20,037
May 31, 2022 to May 31, 2023 (1 year)	12.87%	12.94%	14.05%	11,287	11,294	11,405

<sup>#</sup>Nifty 50 Total Return Index, <sup>##</sup>S&P BSE Sensex TRI.

**Past performance may or may not be sustained in the future.**

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

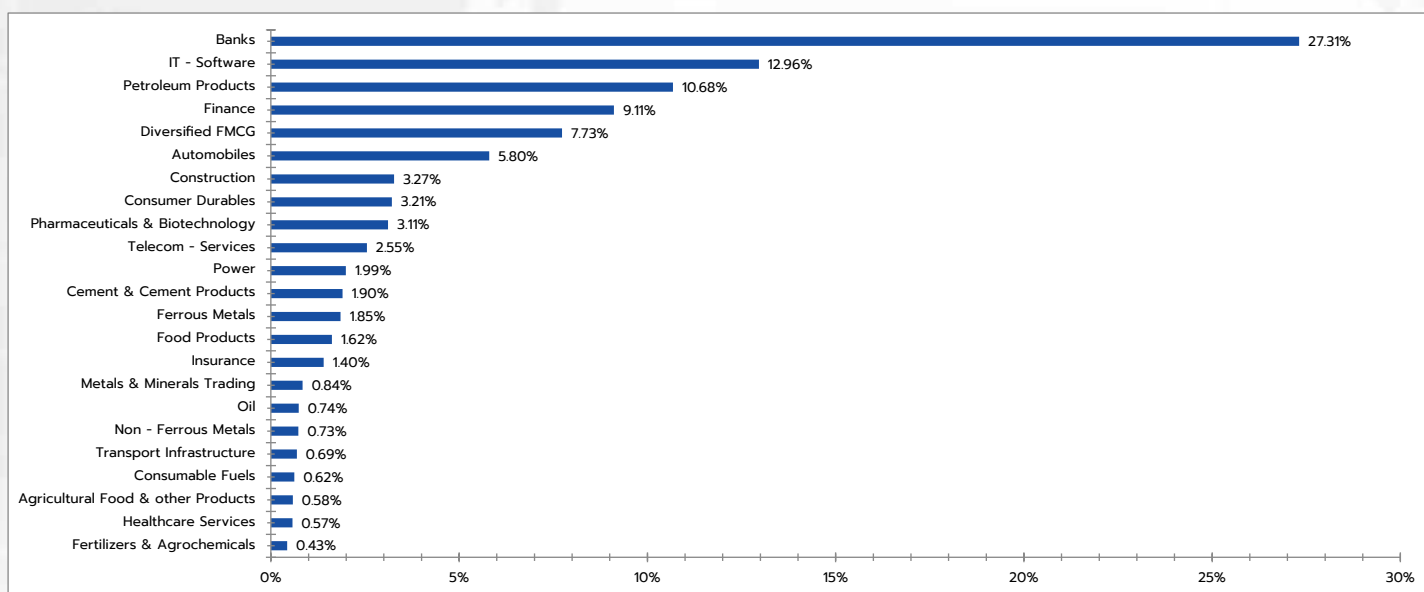
The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Income Distribution of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of Income Distribution amount.

Refer to the section "GIPS Compliance" on Page no. 65 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Industry Allocation (% of Net Assets) as on May 31, 2023



Name of Instrument	Industry +	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Reliance Industries Limited	Petroleum Products	18,566	458.56	10.25%
2. HDFC Bank Limited	Banks	24,208	389.95	8.72%
3. ICICI Bank Limited	Banks	38,321	363.72	8.13%
4. Housing Development Finance Corporation Limited	Finance	9,950	262.72	5.87%
5. Infosys Limited	IT - Software	19,551	257.74	5.76%
6. ITC Limited	Diversified FMCG	48,313	215.23	4.81%
7. Tata Consultancy Services Limited	IT - Software	5,619	184.84	4.13%
8. Kotak Mahindra Bank Limited	Banks	8,056	162.28	3.63%
9. Larsen & Toubro Limited	Construction	6,630	146.23	3.27%
10. Axis Bank Limited	Banks	15,005	137.27	3.07%
11. Hindustan Unilever Limited	Diversified FMCG	4,901	130.74	2.92%
12. State Bank of India	Banks	21,030	121.94	2.73%
13. Bharti Airtel Limited	Telecom - Services	13,442	114.24	2.55%
14. Bajaj Finance Limited	Finance	1,460	102.05	2.28%
15. Asian Paints Limited	Consumer Durables	2,478	79.12	1.77%
16. Maruti Suzuki India Limited	Automobiles	728	68.20	1.52%
17. HCL Technologies Limited	IT - Software	5,801	66.43	1.49%
18. Mahindra & Mahindra Limited	Automobiles	4,906	64.71	1.45%
19. Titan Company Limited	Consumer Durables	2,278	64.31	1.44%
20. Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	5,917	57.71	1.29%
21. Tata Motors Limited	Automobiles	9,647	50.77	1.14%
22. UltraTech Cement Limited	Cement & Cement Products	634	49.90	1.12%
23. Tata Steel Limited	Ferrous Metals	44,203	46.77	1.05%
24. IndusInd Bank Limited	Banks	3,571	45.94	1.03%
25. NTPC Limited	Power	26,037	45.27	1.01%
26. Power Grid Corporation of India Limited	Power	18,731	43.80	0.98%
27. Bajaj Finserv Limited	Finance	2,968	43.07	0.96%
28. Nestle India Limited	Food Products	196	42.48	0.95%
29. Tech Mahindra Limited	IT - Software	3,416	38.11	0.85%
30. Adani Enterprises Limited	Metals & Minerals Trading	1,499	37.38	0.84%
31. JSW Steel Limited	Ferrous Metals	5,165	35.96	0.80%
32. Grasim Industries Limited	Cement & Cement Products	2,021	34.73	0.78%
33. Oil & Natural Gas Corporation Limited	Oil	21,371	33.10	0.74%
34. Wipro Limited	IT - Software	8,120	32.78	0.73%
35. Hindalco Industries Limited	Non - Ferrous Metals	8,004	32.49	0.73%
36. HDFC Life Insurance Company Limited	Insurance	5,419	32.10	0.72%
37. Adani Ports and Special Economic Zone Limited	Transport Infrastructure	4,156	30.71	0.69%
38. SBI Life Insurance Company Limited	Insurance	2,469	30.49	0.68%
39. Britannia Industries Limited	Food Products	647	30.13	0.67%
40. Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	666	29.98	0.67%
41. Bajaj Auto Limited	Automobiles	619	28.27	0.63%
42. Coal India Limited	Consumable Fuels	11,482	27.70	0.62%
43. Eicher Motors Limited	Automobiles	750	27.54	0.62%
44. Cipla Limited	Pharmaceuticals & Biotechnology	2,874	27.39	0.61%
45. Tata Consumer Products Limited	Agricultural Food & other Products	3,259	26.03	0.58%
46. Apollo Hospitals Enterprise Limited	Healthcare Services	552	25.51	0.57%
47. Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	698	24.04	0.54%
48. Hero MotoCorp Limited	Automobiles	711	19.62	0.44%
49. UPL Limited	Fertilizers & Agrochemicals	2,838	19.44	0.43%
50. Bharat Petroleum Corporation Limited	Petroleum Products	5,230	19.01	0.43%

<b>B. Unlisted</b>	<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>	<b>4,458.50</b>	<b>99.69%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>A. TREPS</b>	<b>2.12</b>	<b>0.05%</b>
<b>Net Receivable/(payable)</b>	<b>11.64</b>	<b>0.26%</b>
<b>Grand Total</b>	<b>4,472.26</b>	<b>100.00%</b>

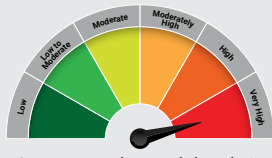
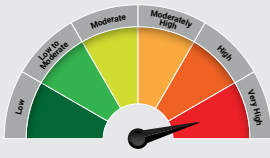
Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

## GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF  (An Open Ended Scheme Replicating / Tracking Nifty 50 Index)  Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in Nifty 50 Index</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ **Note:** Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

### Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

# COMPARISON CHART

Name of the Scheme	Asset Allocation Pattern			Primary Investment pattern	Differentiation	AUM ₹ in Cr (As on May 31, 2023)	No. of Folios (As on May 31, 2023)
<b>Quantum Long Term Equity Value Fund</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>	<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>	To invest in shares of companies included in BSE-200 Index	<b>870.89</b>	<b>24445</b>
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%			
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%			
	Money Market Instruments	1% to 5%	1%	35%			
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%			
<b>Quantum Liquid Fund</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			To invest in debt & Money Market Instruments	<b>587.51</b>	<b>5931</b>
	Money Market Instruments and other short term debt instruments with maturity / residual maturity upto 91 days	100%					
<b>Quantum Gold Fund ETF</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			To invest in Physical Gold	<b>168.06</b>	<b>25829</b>
		<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>				
	Physical Gold	95%	100%				
	Money Market Instrument	0%	5%				
<b>Quantum Nifty 50 ETF</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			To invest in stocks of companies comprising Nifty 50 Index	<b>44.72</b>	<b>1261</b>
		<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>				
	Securities covered by the Nifty 50 Index	95%	100%				
	Money Market Instrument	0%	5%				
<b>Quantum Nifty 50 ETF Fund of Fund</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			To invest in the units of Quantum Nifty 50 ETF	<b>17.87</b>	<b>5704</b>
		<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>				
	Units of Quantum Nifty 50 ETF	95%	100%				
	Money Market Instrument	0%	5%				
<b>Quantum Tax Saving Fund</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			To invest in Shares of Companies included in BSE-200 Index	<b>126.84</b>	<b>16631</b>
		<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>				
	Equity & Equity-related Securities	80%	100%				
	Debt & Money Market Instruments	0%	20%				
<b>Quantum Equity Fund of Funds</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI	<b>95.24</b>	<b>5644</b>
		<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>				
	Open-ended diversified equity schemes of mutual fund registered with SEBI	95%	100%				
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	5%				
<b>Quantum Gold Savings Fund</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			To invest in a the unit of Quantum Gold Fund ETF	<b>91.57</b>	<b>6594</b>
		<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>				
	Units of Quantum Gold Fund	95%	100%				
	Money Market Instruments, Short-term Corporate debt securities, CBLO and unit of Debt and Liquid Schemes of Mutual Funds	0%	5%				
<b>Quantum Multi Asset Fund of Funds</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			To invest in a the units of Equity, Debt/Money Markets and Gold Schemes of Quantum Mutual fund	<b>52.00</b>	<b>2839</b>
		<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>				
	Units of Equity Schemes	25%	65%				
	Units of Debt/Money Market Schemes	25%	65%				
	Units of Gold Scheme	10%	20%				
	Money Market instruments, Short term Corporate debt securities, CBLO TRI-Party Repo, Repo/Reverse repo in Govt. Securities & treasury bills only	0%	5%				
<b>Quantum Dynamic Bond Fund</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument	<b>87.59</b>	<b>1544</b>
		<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>				
	Government Bond/Bill	25%	100%				
	PSU Bond	0%	50%				
	Certificate of Deposits/Commercial Paper/Short Term Debt Instrument	0%	75%				
	CBLO/Repos	0%	100%				
<b>Quantum India ESG Equity Fund</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>			Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria. <b>The sustainability objectives of the ESG strategy are:</b> a. achieving positive and above-average ESG profile b. mitigating ESG risks and harnessing ESG opportunities, and c. influencing overall positive behavior by investing in companies that promote sustainable products and services.	<b>66.33</b>	<b>7101</b>
		<b>Min. Allocation (% of Net Assets)</b>	<b>Max. Allocation (% of Net Assets)</b>				
	Equity & Equity Related Instruments of companies following ESG Criteria	80%	100%				
	Money market Instruments & Liquid Schemes of Mutual Funds	0%	20%				






DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND																																						
Type of Scheme	An Open Ended Equity Scheme following a Value Investment Strategy																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index</li> </ul>																																						
Risk-o-meter of scheme	<p>Investors understand that their principal will be at Very High Risk</p>	Tier I Benchmark	<p>Tier II Benchmark</p>																																				
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefits from the anticipated growth and development of the Indian economy and its markets.																																						
Fund Manager Associate Fund Manager	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)																																						
Fund Manager Total Experience	6 yrs. / 6.6 yrs.																																						
Inception Date (Date of Allotment)	March 13, 2006																																						
Entry Load	Not Applicable# ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<p><b>Provisions</b></p> <p>10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment</p> <p>Remaining 90% of units in parts or full:</p> <p>(i) if redeemed or switched out on or before 365 days from the date of allotment 2%</p> <p>(ii) if redeemed or switched out after 365 days but on or before 730 days from the date of allotment 1%</p> <p>If units redeemed or switched out after 730 days from the date of allotment NIL</p>	<p><b>% of Exit Load</b></p> <p>NIL</p> <p>2%</p> <p>1%</p> <p>NIL</p>																																					
Investment Plan	Direct Plan / Regular Plan																																						
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Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility																																						
Default Option <sup>5</sup>	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 500 Total Return Index	Tier II - Benchmark Index	S&P BSE 200 Total Return Index																																				

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<sup>5</sup>Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.





DETAILS	QUANTUM TAX SAVING FUND																																						
<b>Type of Scheme</b>	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit																																						
<b>This Product is suitable for Investors who are seeking*</b>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul>																																						
<b>Risk-o-meter of scheme</b>	 <p>Investors understand that their principal will be at Very High Risk</p>	<b>Tier I Benchmark</b>																																					
		<b>Tier II Benchmark</b>																																					
<b>Investment Objectives</b>	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefits from the anticipated growth and development of the Indian economy and its markets.																																						
<b>Fund Manager Associate Fund Manager</b>	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)																																						
<b>Fund Manager Total Experience</b>	6 yrs. / 6.6 yrs.																																						
<b>Inception Date (Date of Allotment)</b>	December 23, 2008																																						
<b>Entry Load</b>	Not Applicable# ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
<b>Exit Load</b>	NIL																																						
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<b>Investment Options</b>	Growth & Income Distribution cum Capital Withdrawal (IDCW)																																						
<b>Default Option<sup>5</sup></b>	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
<b>Minimum Application Amount (Under each option)</b>	₹500 and in multiples of ₹500 therefore, Additional Investment in all scheme would be ₹500 and in multiples of 500 thereafter																																						
<b>Lock-in Period</b>	3 years from the date of allotment of the respective Units																																						
<b>Net Asset Value (NAV)</b>	Every Business Day																																						
<b>Tier I - Benchmark Index</b>	S&P BSE 500 Total Return Index	<b>Tier II - Benchmark Index</b>	S&P BSE 200 Total Return Index																																				

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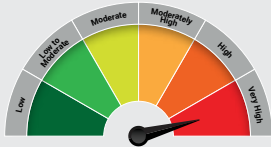
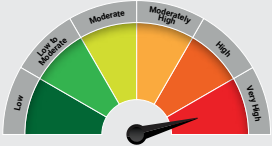


DETAILS		QUANTUM EQUITY FUND OF FUNDS																																					
Type of Scheme	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies</li> </ul>																																						
Risk-o-meter of scheme	<p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The Investments objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity scheme of mutual funds registered with SEBI. There can be no assurance of positive returns form following the stated investment strategy.																																						
Fund Manager	Mr. Chirag Mehta (Since November 1, 2013)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 20, 2009																																						
Entry Load	Not Applicable# ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	Provisions	% of Exit Load																																					
	10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL																																					
	Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%																																					
	If redeemed or switched out of units after 365 days from the date of allotment	NIL																																					
Investment Plan	Direct Plan / Regular Plan																																						
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Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)																																						
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Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 200 - Total Return Index																																						

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DETAILS	QUANTUM INDIA ESG EQUITY FUND																																						
Type of Scheme	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria.</li> </ul>																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	<p><b>Risk-o-meter of Tier I Benchmark</b></p>																																					
Investment Objectives	<p>The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</p> <p><b>The sustainability objectives of the ESG strategy are:</b> a. achieving positive and above-average ESG profile b. mitigating ESG risks and harnessing ESG opportunities, and c. influencing overall positive behavior by investing in companies that promote sustainable products and services.</p>																																						
Fund Manager	Mr. Chirag Mehta - Fund Manager (Since July 12, 2019) Ms. Sneha Joshi - Associate Fund Manager (Since July 12, 2019)																																						
Fund Manager Total Experience	Mr. Chirag Mehta - 19 yrs. / Ms. Sneha Joshi - 9 yrs.																																						
Inception Date (Date of Allotment)	July 12, 2019																																						
Entry Load	Not Applicable																																						
Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. If redeemed or switched out after 365 days from the date of allotment: NIL. Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.																																						
Investment Plan	Direct Plan / Regular Plan																																						
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Investment Options Default Option	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 100 ESG Total Return Index																																						

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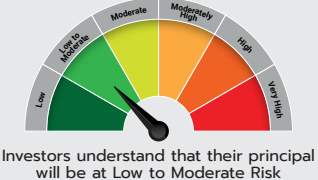

DETAILS	QUANTUM LIQUID FUND																																						
<b>Type of Scheme</b>	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.																																						
<b>This Product is suitable for Investors who are seeking*</b>	<ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in debt / money market instruments</li> </ul>																																						
<b>Risk-o-meter of scheme</b>		<b>Risk-o-meter of Tier I Benchmark</b>																																					
<b>Investment Objectives</b>	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																						
<b>Fund Manager</b>	Mr. Pankaj Pathak (Since March 1, 2017)																																						
<b>Fund Manager Total Experience</b>	12 yrs																																						
<b>Inception Date (Date of Allotment)</b>	April 7, 2006																																						
<b>Entry Load</b>	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
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Day 4	0.0055%																																						
Day 5	0.0050%																																						
Day 6	0.0045%																																						
Day 7 Onwards	NIL																																						
<b>Investment Plan</b>	Direct Plan / Regular Plan																																						
<b>Default Plan</b>	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
<b>Investment Options</b>	Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility																																						
<b>Default Option<sup>5</sup></b>	Growth Option in case Monthly Income Distribution Cum Capital Withdrawal (IDCW) Option or Daily Reinvestment of Income Distribution cum Capital Withdrawal Option is not indicated Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
<b>Minimum Application Amount (Under each option)</b>	Growth option ₹5,000/- and in multiples of ₹1/- therefore Monthly Dividend Payout option ₹10,000/- and in multiples of ₹1/- therefore, Daily Dividend Re-investment option ₹1,00,000/- and in multiples of ₹1/- therefore, Additional Investment - ₹500/- and in multiples of ₹1/- therefore / 50 units																																						
<b>Lock-in Period</b>	NIL																																						
<b>Net Asset Value (NAV)</b>	Every Business Day																																						
<b>*Tier I - Benchmark Index</b>	CRISIL Liquid Debt A-I Index																																						

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

<sup>5</sup>Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

<sup>6</sup>Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund Index to CRISIL Liquid Fund AI Index w.e.f. April 01, 2022

For PRC Matrix refer page no 39.

DETAILS		QUANTUM DYNAMIC BOND FUND																																					
Type of Scheme	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities</li> </ul>																																						
Risk-o-meter of scheme		Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	May 19, 2015																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option																																						
Default Option <sup>5</sup>	Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
*Tier I - Benchmark Index	CRISIL Dynamic Bond A-III Index																																						

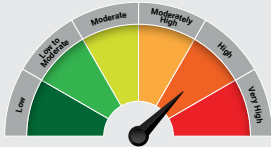
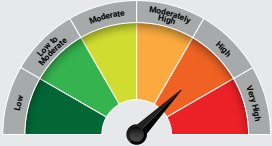
\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

<sup>5</sup>Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

<sup>6</sup>Tier-I Benchmark of the scheme has been changed from CRISIL Composite Bond Fund Index to CRISIL Dynamic Bond Fund AIII Index w.e.f. April 01, 2022

For PRC Matrix refer page no 44.


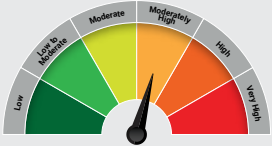


DETAILS	QUANTUM GOLD SAVINGS FUND																																						
Type of Scheme	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold</li> </ul>																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investments objective of the scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund</p> <p>The Performance of the scheme may differ from the of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since May 19, 2011)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	May 19, 2011																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL for the prospective investment made on or after December 11, 2017.																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Domestic Price of Physical Gold																																						

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.




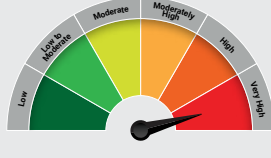


DETAILS		QUANTUM MULTI ASSET FUND OF FUNDS																																					
Type of Scheme	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt /money market instruments and gold</li> </ul>																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Moderately High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investments objective of the scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and gold schemes of Quantum Mutual Fund.</p> <p>The Scheme may invest in the units of debt / money market scheme of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investment in the scheme of Quantum Mutual Fund.</p> <p>There can be no assurance that the investment objective of the Scheme will be realized.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since July 11, 2012)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 11, 2012																																						
Entry Load	Not Applicable# (#In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<p>a. 100% if redeemed or switch out on or before 90 days from the date of allotment of units.</p> <p>b. NIL if redeemed or switch out after 90 days from the date of allotment of units.</p>																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	CRISIL Dynamic Bond Fund AIII Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%) w.e.f. April 1, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)																																						

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.


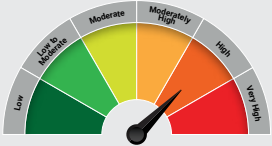




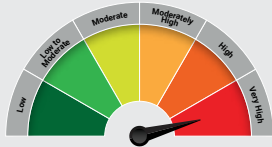
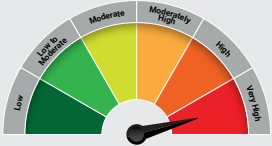
DETAILS	QUANTUM NIFTY 50 ETF FUND OF FUND																																						
Type of Scheme	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund</li> </ul>																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	<p>Risk-o-meter of Tier I Benchmark</p>																																					
Investment Objectives	<p>The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.</p> <p>There is no assurance or guarantee that the investment objective of the Scheme will be achieved.</p>																																						
Fund Manager	Mr. Hitendra Parekh (Since August 05, 2022)																																						
Fund Manager Total Experience	29.5 yrs																																						
Inception Date (Date of Allotment)	August 05, 2022																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
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7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter. <b>Additional Purchase:</b> Rs. 500 /- and in multiples of Rs. 1 thereafter																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 50 - Total Return Index																																						

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM GOLD FUND		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Gold		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in physical gold</li> </ul>		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p>	Risk-o-meter of Tier I Benchmark	
Investment Objectives	To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.		
Fund Manager	Ms. Ghazal Jain (Since June 2, 2020)		
Fund Manager Total Experience	4.7 yrs		
Inception Date (Date of Allotment)	February 22, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p><b>Directly with Fund:</b> The Investors can create / redeem in exchange of portfolio Deposit and Cash Component in creation of unit size at NAV based Price.</p> <p><b>On the Exchange:</b> Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier I - Benchmark Index	Domestic Price of Physical Gold		

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

DETAILS	QUANTUM NIFTY 50 ETF		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Nifty 50 Index		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investments in equity and equity related securities of companies in Nifty 50 Index</li> </ul>		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark	
Investment Objectives	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.		
Fund Manager	Mr. Hitendra Parekh (Since July 10, 2008)		
Fund Manager Total Experience	29.5 yrs		
Inception Date (Date of Allotment)	July 10, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p><b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV Price. -2000 Units and in multiples of thereof.</p> <p><b>On the Exchange:</b> At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier I - Benchmark Index	Nifty 50 - Total Return Index		

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# HOW TO READ FACTSHEET

## Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

## Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

## Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

## Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

## SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

## NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

## Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

## Note

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

## Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

## Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

# STATUTORY DETAILS & RISK FACTORS

## Disclaimer, Statutory Details & Risk Factors:

### ❗ Mutual fund investments are subject to market risks, read all scheme related documents carefully.





Please visit – [www.QuantumAMC.com](http://www.QuantumAMC.com) to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor : Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) Trustee : Quantum Trustee Company Private Limited Investment Manager : Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

### ❗ Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund, Quantum Multi Asset Fund of Funds and Quantum Nifty 50 ETF Fund of Fund will bear the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

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Registered Office:

**Quantum Asset Management Company Pvt Ltd.**

6th Floor, Hoechst House, Nariman Point, Mumbai - 400 021

Corporate Identity Number(CIN): U65990MH2005PTC156152

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