



QUANTUM INDEX FUND

An Open ended Exchange Traded Fund

Scheme Features

| | |
|---|--|
| Nature of Scheme | An Open-ended Exchange Traded Fund |
| Investment Objective | The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error. |
| Benchmark Index | Nifty 50 TRI Index |
| Fund Manager | Mr. Hitendra Parekh (Since June 09,2008) |
| Fund Manager's Total Experience | 22 yrs. |
| Inception Date (Date of Allotment) | July 10, 2008 |
| Current Expense Ratio | 0.25% |
| Total Expense Ratio (Weighted Average for the Month) | 0.25% |
| Investment Options | Growth |
| Minimum Application Amount (Under each Option) | Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QIF Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QIF issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index. |
| Declaration of Net Asset Value (NAV) | Every Business Day |
| Redemption Proceeds | Normally despatched within 3-4 Business Days. |
| Entry/ Sales Load | Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor. |
| Exit Load | NIL (retail Investor can exit the scheme only through secondary market) |
| Taxation[#] | Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15% |

Product Labeling

| Name of the Scheme | This product is suitable for investors who are seeking* | Riskometer |
|--|---|--|
| Quantum Index Fund (An Open-ended Exchange Traded Fund) | <ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index. | <p>Investors understand that their principal will be at Moderately High Risk</p> |

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[#]The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

| NAV (as of September 30, 2016) | NAV per Unit (₹) |
|-----------------------------------|------------------|
| Growth Option | 921.6722 |

| Fund Size as on September 2016 | *Average AUM (₹ in crores) | #Absolute AUM (₹ in crores) |
|--------------------------------|-------------------------------|--------------------------------|
| Growth Option | 3.87 | 3.79 |

*Cumulative Daily AuM / No of days in the month

#AuM as on September 30, 2016

Quantum Index Fund Performance as on September 30, 2016

A. Cumulative performance

| Start Date | Period | NAV per Unit (₹) | Scheme Returns (%) ^ | Benchmark Returns (%) # | Additional Benchmark Returns (%) ## | Value of Investment of ₹ 10,000@ | | |
|------------|--------------|---------------------|-------------------------|----------------------------|---|----------------------------------|--------------------|-----------------------------------|
| | | | | | | Scheme (₹) | Benchmark (₹) # | Additional Benchmark (₹) ## |
| 30-Sep-15 | Last 1 Year | 841.7763 | 9.49 | 9.77 | 6.54 | 10,949 | 10,977 | 10,654 |
| 30-Sep-14 | Last 2 Years | 836.0543 | 4.99 | 5.22 | 2.29 | 11,024 | 11,072 | 10,464 |
| 30-Sep-13 | Last 3 Years | 595.8603 | 15.63 | 15.86 | 12.86 | 15,468 | 15,558 | 14,379 |

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Nifty 50 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

| Period | Scheme Returns (%) ^ | Benchmark Returns (%) # | Additional Benchmark Returns (%) ## | Value of Investment of ₹ 10,000@ | | |
|--|-------------------------|----------------------------|---|----------------------------------|--------------------|-----------------------------------|
| | | | | Scheme (₹) | Benchmark (₹) # | Additional Benchmark (₹) ## |
| September 30, 2015 to September 30, 2016 | 9.49 | 9.77 | 6.54 | 10,949 | 10,977 | 10,654 |
| September 30, 2014 to September 30, 2015 | 0.68 | 0.87 | -1.79 | 10,068 | 10,087 | 9,821 |
| September 30, 2013 to September 30, 2014 | 40.31 | 40.51 | 37.41 | 14,031 | 14,051 | 13,741 |
| Since Inception ** | 10.62 | 10.54 | 8.79 | 22,950 | 22,825 | 20,010 |

^^Tracking Error: 0.83%

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Nifty 50 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: July 10, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Portfolio as on September 30, 2016

| Name of Instrument | Industry | Quantity | Market Value In Lakhs | % to Net Assets |
|--------------------|----------|----------|-----------------------|-----------------|
|--------------------|----------|----------|-----------------------|-----------------|

EQUITY & EQUITY RELATED

A) Listed /Awaiting listing on the Stock Exchange

| | | | | |
|--|-----------------------|--------|-------|------|
| 1. HDFC Bank Limited | Banks | 2,401 | 30.56 | 8.06 |
| 2. Housing Development Finance Corporation Limited | Finance | 1,898 | 26.45 | 6.97 |
| 3. Infosys Limited | Software | 2,401 | 24.88 | 6.56 |
| 4. ITC Limited | Consumer Non Durables | 10,157 | 24.51 | 6.46 |
| 5. Reliance Industries Limited | Petroleum Products | 1,988 | 21.54 | 5.68 |
| 6. ICICI Bank Limited | Banks | 6,991 | 17.63 | 4.65 |
| 7. Tata Consultancy Services Limited | Software | 640 | 15.56 | 4.10 |
| 8. Larsen & Toubro Limited | Construction Project | 985 | 14.12 | 3.72 |
| 9. Tata Motors Limited | Auto | 2,325 | 12.44 | 3.28 |
| 10. Axis Bank Limited | Banks | 2,008 | 10.87 | 2.87 |
| 11. Kotak Mahindra Bank Limited | Banks | 1,351 | 10.50 | 2.77 |
| 12. Sun Pharmaceuticals Industries Limited | Pharmaceuticals | 1,302 | 9.67 | 2.55 |
| 13. State Bank of India | Banks | 3,715 | 9.33 | 2.46 |
| 14. Maruti Suzuki India Limited | Auto | 159 | 8.71 | 2.30 |
| 15. Mahindra & Mahindra Limited | Auto | 560 | 7.87 | 2.08 |
| 16. Hindustan Unilever Limited | Consumer Non Durables | 858 | 7.45 | 1.96 |
| 17. IndusInd Bank Limited | Banks | 586 | 7.01 | 1.85 |
| 18. Asian Paints Limited | Consumer Non Durables | 540 | 6.27 | 1.65 |
| 19. Oil & Natural Gas Corporation Limited | Oil | 2,149 | 5.52 | 1.46 |
| 20. HCL Technologies Limited | Software | 675 | 5.40 | 1.42 |
| 21. Hero MotoCorp Limited | Auto | 152 | 5.19 | 1.37 |
| 22. Yes Bank Limited | Banks | 395 | 4.96 | 1.31 |
| 23. Bharti Airtel Limited | Telecom - Services | 1,578 | 4.95 | 1.31 |
| 24. Coal India Limited | Minerals/Mining | 1,511 | 4.87 | 1.28 |

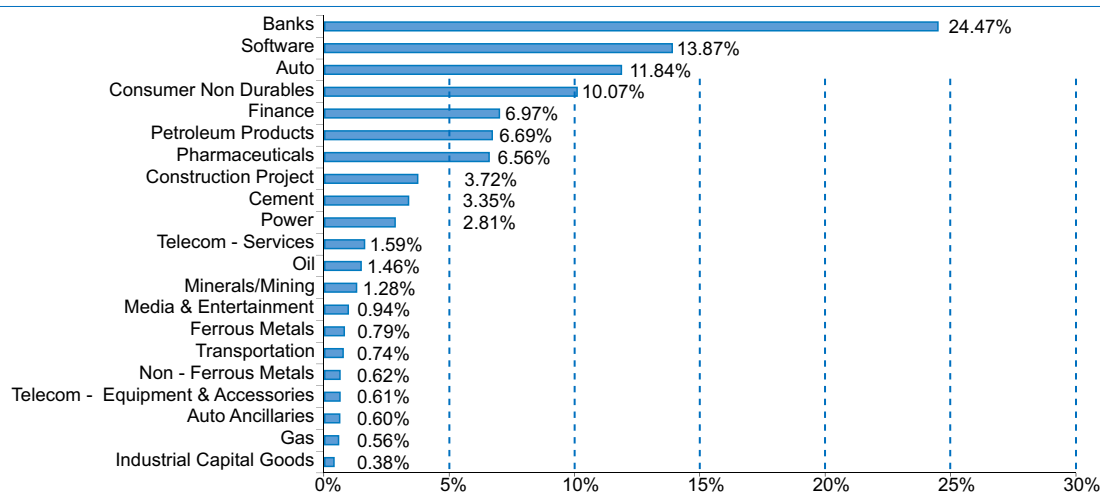
| | | | | |
|---|-----------------------------------|------------|---------------|---------------|
| 25. UltraTech Cement Limited | Cement | 125 | 4.81 | 1.27 |
| 26. Dr. Reddy's Laboratories Limited | Pharmaceuticals | 151 | 4.69 | 1.24 |
| 27. Bajaj Auto Limited | Auto | 163 | 4.61 | 1.22 |
| 28. Power Grid Corporation of India Limited | Power | 2,629 | 4.64 | 1.22 |
| 29. NTPC Limited | Power | 2,975 | 4.40 | 1.16 |
| 30. Lupin Limited | Pharmaceuticals | 286 | 4.25 | 1.12 |
| 31. Eicher Motors Limited | Auto | 16 | 3.97 | 1.05 |
| 32. Bharat Petroleum Corporation Limited | Petroleum Products | 624 | 3.82 | 1.01 |
| 33. Grasim Industries Limited | Cement | 77 | 3.72 | 0.98 |
| 34. Wipro Limited | Software | 769 | 3.68 | 0.97 |
| 35. Zee Entertainment Enterprises Limited | Media & Entertainment | 655 | 3.58 | 0.94 |
| 36. Cipla Limited | Pharmaceuticals | 606 | 3.52 | 0.93 |
| 37. Tech Mahindra Limited | Software | 744 | 3.12 | 0.82 |
| 38. Tata Steel Limited | Ferrous Metals | 802 | 3.00 | 0.79 |
| 39. Adani Ports and Special Economic Zone Limited | Transportation | 1,097 | 2.82 | 0.74 |
| 40. Aurobindo Pharma Limited | Pharmaceuticals | 320 | 2.74 | 0.72 |
| 41. Ambuja Cements Limited | Cement | 929 | 2.34 | 0.62 |
| 42. Hindalco Industries Limited | Non - Ferrous Metals | 1,531 | 2.34 | 0.62 |
| 43. Bharti Infratel Limited | Telecom - Equipment & Accessories | 633 | 2.31 | 0.61 |
| 44. Bosch Limited | Auto Ancillaries | 10 | 2.28 | 0.60 |
| 45. GAIL (India) Limited | Gas | 562 | 2.11 | 0.56 |
| 46. Tata Motors Ltd DVR Shares | Auto | 599 | 2.04 | 0.54 |
| 47. Bank of Baroda | Banks | 1,130 | 1.89 | 0.50 |
| 48. ACC Limited | Cement | 113 | 1.81 | 0.48 |
| 49. Tata Power Company Limited | Power | 2,169 | 1.64 | 0.43 |
| 50. Bharat Heavy Electricals Limited | Industrial Capital Goods | 1,083 | 1.46 | 0.38 |
| 51. Idea Cellular Limited | Telecom - Services | 1,327 | 1.05 | 0.28 |
| B) Unlisted | | NIL | NIL | NIL |
| Total of all Equity | | | 378.90 | 99.92 |
| MONEY MARKET INSTRUMENTS | | | | |
| A) Collateralised Borrowing & Lending Obligation (CBLO)* | | | 0.17 | 0.04 |
| Net Receivable/(payable) | | | 0.16 | 0.04 |
| Grand Total | | | 379.23 | 100.00 |

* Cash & Cash Equivalents

- " Includes amount receivable from broker on account of securities (basket) sale transaction, resulting in increase in cash level by 4.67% . Sales proceeds will be utilized to pay to a investor (against his Scheme units redemption transaction of date same as the above stated securities basket sale transaction) after which the cash level will fall by 4.67%."

^^Portfolio Turnover Ratio (Last one year): 21.97%

Industry Allocation (% of Net Assets) as on September 30, 2016



Brokerage & Commissions Paid

| | |
|---|-----------------|
| Brokerages Paid for investments for September 2016 | ₹ 111.43 |
| Distributor Commissions Paid till date | NIL |

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.