

# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

## Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## ★ Scheme Features



### Fund Manager

**Mr. Sorbh Gupta**

Work experience: 15.9 years. He has been managing this fund since October 1, 2016



### Category of Scheme

Equity Linked Saving Scheme (ELSS)



### Inception Date (Date of Allotment)

December 23, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses) + 0.16% GST (18% GST on 0.87% Management Fees)}

#### Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.87% Management Fees)}



### Benchmark Index

S&P BSE 200 - Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



### Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

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## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil



### Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



### Lock-in Period

3 years from the date of allotment of the respective Units.

## Key Statistics

^^Standard Deviation 21.33%

^^Beta 0.93

^^Sharpe Ratio 0.31

## Brokerages & Commissions Details

Brokerages on Investments for April 2021 ₹31,298.55

Distributor commissions for April 2021 ₹20,660.80

Portfolio Turnover Ratio (Last one year) 5.98%

| NAV<br>(as on April 30, 2021) | Direct Plan<br>(₹/Unit) | Regular Plan<br>(₹/Unit) |
|-------------------------------|-------------------------|--------------------------|
| IDCW Option                   | 66.71                   | 65.76                    |
| Growth Option                 | 66.71                   | 65.76                    |

### AUM ₹(In Crores) (as on April 30, 2021)

| Average AUM* | Absolute AUM |
|--------------|--------------|
| 89.59        | 90.17        |

\*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

The Scheme is managed by **Mr. Sorbh Gupta**.

**Mr. Sorbh Gupta** is the Fund Manager managing the scheme since **October 1, 2016**.

For other Schemes Managed by Mr. Sorbh Gupta please see page no. 6

 Performance of the Scheme

Direct Plan

Quantum Tax Saving Fund - Direct Plan - Growth Option

| Period                                  | Scheme Returns (%) | Benchmark                    |   | Current Value ₹10,000 Invested at the beginning of a given period |                               |   |
|---|--------------------|------------------------------|---|---|-------------------------------|---|
|   |                    | S&P BSE 200 TRI* Returns (%) | Additional Benchmark S&P BSE Sensex TRI Returns (%) | Scheme (₹)  | Benchmark S&P BSE 200 TRI (₹) | Additional Benchmark S&P BSE Sensex TRI (₹) |
| Since Inception (23rd Dec 2008)         | 16.59%             | 16.30%                       | 15.53%  | 66,710  | 64,680                        | 59,587                                      |
| Apr 29, 2011 to Apr 30, 2021 (10 years) | 11.52%             | 11.84%                       | 11.35%  | 29,780  | 30,659                        | 29,328                                      |
| Apr 30, 2014 to Apr 30, 2021 (7 years)  | 12.46%             | 14.43%                       | 13.23%  | 22,768  | 25,710                        | 23,874                                      |
| Apr 29, 2016 to Apr 30, 2021 (5 years)  | 11.34%             | 15.09%                       | 15.15%  | 17,118  | 20,209                        | 20,260                                      |
| Apr 30, 2018 to Apr 30, 2021 (3 years)  | 7.91%              | 11.46%                       | 12.85%  | 12,568  | 13,851                        | 14,377                                      |
| Apr 30, 2020 to Apr 30, 2021 (1 year)   | 56.74%             | 53.92%                       | 46.26%  | 15,674  | 15,392                        | 14,626                                      |

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 5 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

\*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

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 Performance of the Scheme

Regular Plan

Quantum Tax Saving Fund - Regular Plan - Growth Option

| Period                                 | Scheme Returns (%) | Benchmark                    |   | Current Value ₹10,000 Invested at the beginning of a given period |                               |   |
|--|--------------------|------------------------------|---|---|-------------------------------|---|
|  |                    | S&P BSE 200 TRI* Returns (%) | Additional Benchmark S&P BSE Sensex TRI Returns (%) | Scheme (₹)  | Benchmark S&P BSE 200 TRI (₹) | Additional Benchmark S&P BSE Sensex TRI (₹) |
| Since Inception (01st Apr 2017)        | 8.01%              | 13.22%                       | 14.33%  | 13,700  | 16,605                        | 17,281                                      |
| Apr 30, 2018 to Apr 30, 2021 (3 years) | 7.46%              | 11.46%                       | 12.85%  | 12,412  | 13,851                        | 14,377                                      |
| Apr 30, 2020 to Apr 30, 2021 (1 year)  | 55.98%             | 53.92%                       | 46.26%  | 15,598  | 15,392                        | 14,626                                      |

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 5 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

\*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

## SIP Performance as on April 30, 2021

|                     | Total Amount Invested (₹ '000) | Mkt Value as on Apr 30, 21 (₹ '000) | S&P BSE 200 TRI ('000) | S&P BSE Sensex TRI ('000) | Scheme Returns (XIRR*) (%) | S&P BSE 200 TRI Returns (XIRR*)# (%) | S&P BSE Sensex TRI Returns (XIRR*)® (%) |
|---------------------|--------------------------------|-------------------------------------|------------------------|---------------------------|----------------------------|--------------------------------------|---|
| SIP Since Inception | 1,480.00                       | 3,412.64                            | 3,590.09               | 3,460.07                  | 12.78%                     | 13.53%                               | 12.99%                                  |
| 10 Years SIP        | 1,200.00                       | 2,275.40                            | 2,497.05               | 2,418.89                  | 12.32%                     | 14.06%                               | 13.47%                                  |
| 7 Years SIP         | 840.00                         | 1,235.81                            | 1,367.74               | 1,353.45                  | 10.88%                     | 13.73%                               | 13.44%                                  |
| 5 Years SIP         | 600.00                         | 799.07                              | 876.63                 | 876.86                    | 11.47%                     | 15.24%                               | 15.25%                                  |
| 3 Years SIP         | 360.00                         | 461.35                              | 479.50                 | 466.33                    | 16.94%                     | 19.71%                               | 17.71%                                  |
| 1 Year SIP          | 120.00                         | 152.21                              | 148.99                 | 143.68                    | 55.00%                     | 49.17%                               | 39.73%                                  |

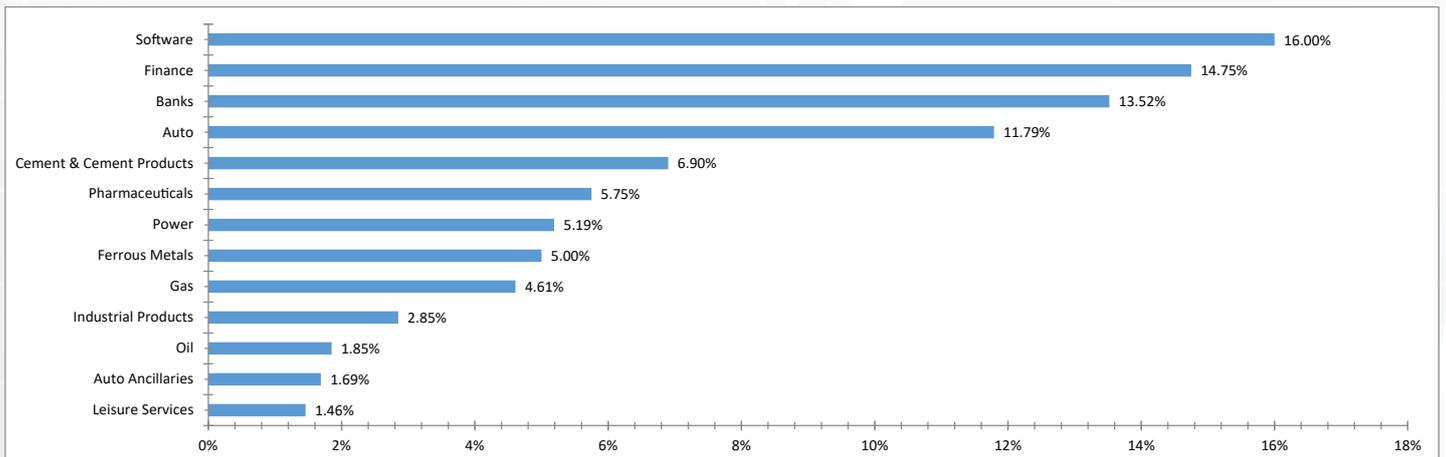
**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

®Additional Benchmark Returns.

## Industry Allocation (% of Net Assets) as on April 30, 2021



| Name of Instrument                                    | Industry                 | Quantity | Market / Fair Value<br>(₹ in Lakhs) | % to NAV       |
|---|--------------------------|----------|-------------------------------------|----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                    |                          |          |                                     |                |
| <b>A) Listed /Awaiting listing on Stock Exchanges</b> |                          |          |                                     |                |
| 1. Housing Development Finance Corporation Limited    | Finance                  | 31,145   | 753.74                              | 8.36%          |
| 2. Infosys Limited                                    | Software                 | 48,941   | 662.83                              | 7.35%          |
| 3. HDFC Bank Limited                                  | Banks                    | 36,012   | 508.60                              | 5.64%          |
| 4. Tata Steel Limited                                 | Ferrous Metals           | 43,603   | 450.86                              | 5.00%          |
| 5. Wipro Limited                                      | Software                 | 90,805   | 447.44                              | 4.96%          |
| 6. Shriram Transport Finance Company Limited          | Finance                  | 25,076   | 337.28                              | 3.74%          |
| 7. Mahindra & Mahindra Limited                        | Auto                     | 43,599   | 328.10                              | 3.64%          |
| 8. ACC Limited  | Cement & Cement Products | 17,367   | 326.98                              | 3.63%          |
| 9. ICICI Bank Limited                                 | Banks                    | 53,144   | 319.13                              | 3.54%          |
| 10. Ambuja Cements Limited                            | Cement & Cement Products | 95,497   | 295.13                              | 3.27%          |
| 11. Hero MotoCorp Limited                             | Auto                     | 10,106   | 284.90                              | 3.16%          |
| 12. Lupin Limited                                     | Pharmaceuticals          | 24,384   | 260.79                              | 2.89%          |
| 13. State Bank of India                               | Banks                    | 73,399   | 259.47                              | 2.88%          |
| 14. Cipla Limited                                     | Pharmaceuticals          | 28,284   | 257.48                              | 2.86%          |
| 15. Cummins India Limited                             | Industrial Products      | 30,636   | 256.61                              | 2.85%          |
| 16. Bajaj Auto Limited                                | Auto                     | 6,594    | 252.80                              | 2.80%          |
| 17. Power Grid Corporation of India Limited           | Power                    | 1,11,665 | 245.72                              | 2.73%          |
| 18. LIC Housing Finance Limited                       | Finance                  | 58,990   | 239.32                              | 2.65%          |
| 19. NTPC Limited                                      | Power                    | 2,16,455 | 221.76                              | 2.46%          |
| 20. Gujarat State Petronet Limited                    | Gas                      | 79,548   | 214.50                              | 2.38%          |
| 21. Tech Mahindra Limited                             | Software                 | 21,052   | 202.18                              | 2.24%          |
| 22. GAIL (India) Limited                              | Gas                      | 1,46,497 | 200.99                              | 2.23%          |
| 23. Eicher Motors Limited                             | Auto                     | 8,140    | 197.12                              | 2.19%          |
| 24. Oil & Natural Gas Corporation Limited             | Oil                      | 1,53,943 | 166.49                              | 1.85%          |
| 25. Exide Industries Limited                          | Auto Ancillaries         | 85,824   | 152.72                              | 1.69%          |
| 26. IndusInd Bank Limited                             | Banks                    | 14,121   | 132.02                              | 1.46%          |
| 27. The Indian Hotels Company Limited                 | Leisure Services         | 1,17,668 | 131.20                              | 1.46%          |
| 28. Tata Consultancy Services Limited                 | Software                 | 4,316    | 131.02                              | 1.45%          |
| <b>B) Unlisted</b>                                    |                          |          | <b>NIL</b>                          | <b>NIL</b>     |
| <b>Total of all Equity</b>                            |                          |          | <b>8,237.18</b>                     | <b>91.36%</b>  |
| <b>MONEY MARKET INSTRUMENTS</b>                       |                          |          |                                     |                |
| <b>a) TREPS*</b>                                      |                          |          | <b>798.81</b>                       | <b>8.86%</b>   |
| <b>Net Receivable/(payable)</b>                       |                          |          | <b>-19.22</b>                       | <b>-0.22%</b>  |
| <b>Grand Total</b>                                    |                          |          | <b>9,016.77</b>                     | <b>100.00%</b> |

\* Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Nilesh Shetty managing the scheme since March 28, 2011 and  
Mr. Sorbh Gupta managing the scheme since December 1, 2020.

| Period   | Apr 30, 2020 to Apr 30, 2021 (1 year) |                              | Apr 30, 2018 to Apr 30, 2021 (3 years) |                              | Apr 29, 2016 to Apr 30, 2021 (5 years) |                              |
|--|---------------------------------------|------------------------------|--|------------------------------|--|------------------------------|
|  | Scheme Return (%)                     | S&P BSE 200 TRI Returns# (%) | Scheme Return (%)                      | S&P BSE 200 TRI Returns# (%) | Scheme Return (%)                      | S&P BSE 200 TRI Returns# (%) |
| Quantum Long Term Equity Value Fund - Direct Plan - Growth Option  | 57.24%                                | 53.92%                       | 7.82%                                  | 11.46%                       | 11.17%                                 | 15.09%                       |
| Quantum Long Term Equity Value Fund - Regular Plan - Growth Option | 56.46%                                | 53.92%                       | 7.39%                                  | 11.46%                       | NA                                     | NA                           |

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Nilesh Shetty and Mr. Sorbh Gupta manages 2 Schemes of Quantum Mutual Fund.

Product Labeling

| Name of the Scheme   | This product is suitable for investors who are seeking*   | Riskometer  |
|--|---|---|
| Quantum Tax Saving Fund<br>An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul> |  <p>Investors understand that their principal will be at Very High Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.

^^ Note:

Risk Free Rate assumed to be 3.43% (FBIL Overnight MIBOR for 30th April 2021) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

