

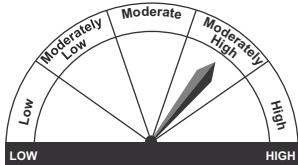


QUANTUM INDEX FUND

An Open ended Exchange Traded Fund

Scheme Features

Nature of Scheme	An Open-ended Exchange Traded Fund
Investment Objective	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty by “Passive” investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.
Benchmark Index	Nifty 50 TRI Index
Fund Manager	Mr. Hitendra Parekh (Since July 10,2008)
Fund Manager’s Total Experience	22 yrs.
Inception Date (Date of Allotment)	July 10, 2008
Current Expense Ratio	0.25%
Total Expense Ratio (Weighted Average for the Month)	0.25%
Investment Options	Growth
Minimum Application Amount (Under each Option)	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QIF Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QIF issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	NIL (retail Investor can exit the scheme only through secondary market)
Taxation [#]	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

Product Labeling		
Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Index Fund (An Open- ended Exchange Traded Fund)	<ul style="list-style-type: none">Long term capital appreciationInvestments in equity and equity related securities of companies in Nifty 50 Index.	 Investors understand that their principal will be at Moderately High Risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[#]The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor’s Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of March 31, 2017)	NAV per Unit (₹)	Fund Size as on March 2017	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	984.3594	Growth Option	3.91	4.25

^{*}Cumulative Daily AuM /No of days in the month [#]AuM as on March 31, 2017



Quantum Index Fund Performance as on March 31, 2017

Mr Hitendra Parekh is the Fund Manager effective from July 10, 2008.

Performance of the Scheme

Period	Scheme Returns (%)	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
Quantum Index Fund (ETF)				Scheme (₹)	Benchmark Returns (₹) #	Additional Benchmark Returns (₹) ##
March 31, 2016 to March 31, 2017 (1 year)	19.80	20.16	16.88	11980	12016	11688
March 31, 2014 to March 31, 2017 (3 year)	12.17	12.38	9.77	14117	14195	13232
March 30, 2012 to March 31, 2017 (5 year)	12.77	13.00	11.21	18252	18439	17019
March 31, 2010 to March 31, 2017 (7 year)	9.34	9.61	7.78	18696	19024	16899
Since Inception (10th July 2008)	10.81	10.76	9.03	24511	24416	21270

Past performance may or may not be sustained in the future. Load is not taken into consideration.

Nifty 50 Total Return Index and ## S&P BSE Sensex. @show the current value of Rs. 10,000/- invested at the beginning of a given period. Returns are calculated on the basis of Compounded Annualized Growth Return (CAGR).

^^Tracking Error :0.084%

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Portfolio as on March 31, 2017

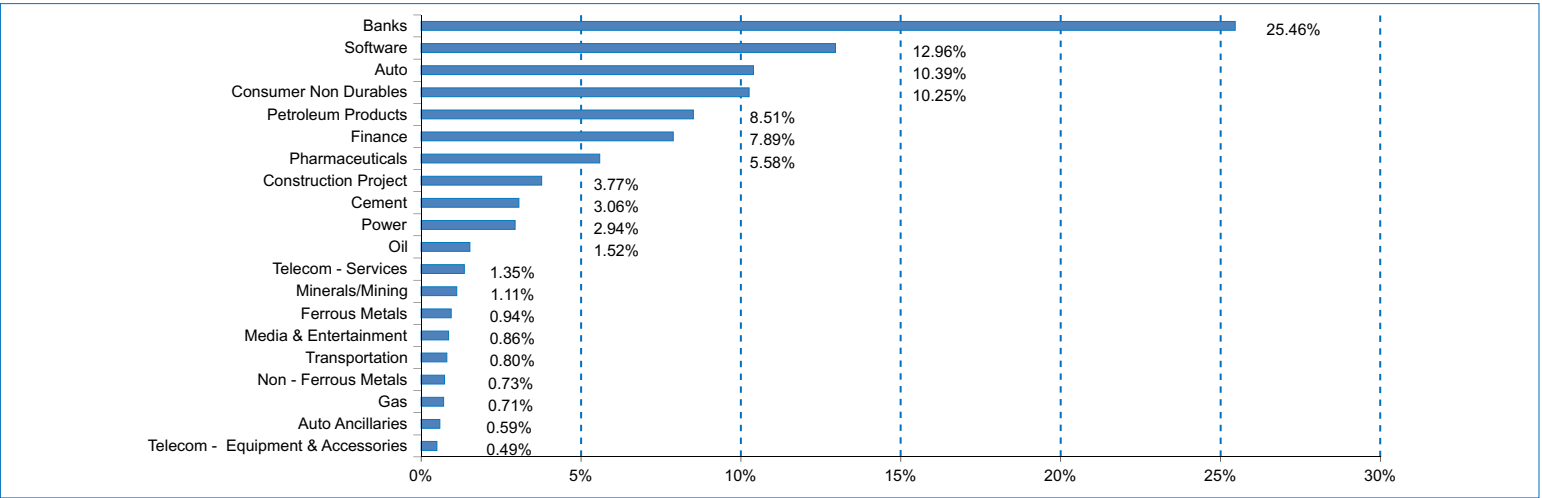
Name of Instrument	Industry+	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on the Stock Exchanges				
1. HDFC Bank Limited	Banks	2,504	36.12	8.50
2. Housing Development Finance Corporation Limited	Finance	1,965	29.52	6.95
3. ITC Limited	Consumer Non Durables	10,517	29.48	6.94
4. Reliance Industries Limited	Petroleum Products	2,050	27.08	6.38
5. Infosys Limited	Software	2,476	25.31	5.96
6. ICICI Bank Limited	Banks	7,213	19.97	4.70
7. Tata Consultancy Services Limited	Software	659	16.03	3.77
8. Larsen & Toubro Limited	Construction Project	1,017	16.02	3.77
9. Kotak Mahindra Bank Limited	Banks	1,479	12.90	3.04
10. State Bank of India	Banks	3,952	11.60	2.73
11. Tata Motors Limited	Auto	2,325	10.83	2.55
12. Axis Bank Limited	Banks	2,104	10.33	2.43
13. Maruti Suzuki India Limited	Auto	165	9.93	2.34
14. Sun Pharmaceuticals Industries Limited	Pharmaceuticals	1,367	9.41	2.22
15. IndusInd Bank Limited	Banks	622	8.86	2.09
16. Hindustan Unilever Limited	Consumer Non Durables	885	8.07	1.90
17. Mahindra & Mahindra Limited	Auto	577	7.43	1.75
18. Oil & Natural Gas Corporation Limited	Oil	3,498	6.47	1.52
19. Yes Bank Limited	Banks	409	6.33	1.49
20. HCL Technologies Limited	Software	699	6.11	1.44
21. Asian Paints Limited	Consumer Non Durables	559	6.00	1.41
22. Bharti Airtel Limited	Telecom - Services	1,634	5.72	1.35
23. Power Grid Corporation of India Limited	Power	2,721	5.37	1.26
24. UltraTech Cement Limited	Cement	129	5.14	1.21
25. Hero MotoCorp Limited	Auto	158	5.09	1.20
26. NTPC Limited	Power	3,065	5.09	1.20
27. Indian Oil Corporation Limited	Petroleum Products	1,262	4.88	1.15
28. Bajaj Auto Limited	Auto	169	4.74	1.12
29. Coal India Limited	Minerals/Mining	1,615	4.73	1.11
30. Eicher Motors Limited	Auto	17	4.35	1.02
31. Lupin Limited	Pharmaceuticals	296	4.28	1.01
32. Bharat Petroleum Corporation Limited	Petroleum Products	645	4.19	0.99
33. Grasim Industries Limited	Cement	399	4.19	0.99
34. Wipro Limited	Software	783	4.04	0.95
35. Tata Steel Limited	Ferrous Metals	830	4.01	0.94

36. Indiabulls Housing Finance Limited	Finance	399	3.98	0.94
37. Dr. Reddy's Laboratories Limited	Pharmaceuticals	150	3.95	0.93
38. Cipla Limited	Pharmaceuticals	628	3.72	0.88
39. Zee Entertainment Enterprises Limited	Media & Entertainment	678	3.63	0.86
40. Tech Mahindra Limited	Software	772	3.54	0.83
41 .Adani Ports and Special Economic Zone Limited	Transportation	1,001	3.40	0.80
42. Hindalco Industries Limited	Non - Ferrous Metals	1,587	3.10	0.73
43. GAIL (India) Limited	Gas	796	3.00	0.71
44. Bosch Limited	Auto Ancillaries	11	2.50	0.59
45. Aurobindo Pharma Limited	Pharmaceuticals	348	2.35	0.55
46. Ambuja Cements Limited	Cement	910	2.15	0.51
47. Bharti Infratel Limited	Telecom - Equipment & Accessories	642	2.09	0.49
48. Bank of Baroda	Banks	1,171	2.03	0.48
49. Tata Power Company Limited	Power	2,245	2.03	0.48
50. Tata Motors Limited	Auto	627	1.77	0.42
51. ACC Limited	Cement	105	1.52	0.36
B)Unlisted		NIL	NIL	NIL
Total of all Equity			424.38	99.92
MONEY MARKET INSTRUMENTS				
Collateralised Borrowing & Lending Obligation (CBLO)*			0.36	0.09
Net Receivable/(payable)			-0.03	-0.01
Grand Total			424.71	100.00

* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 28.58%

Industry Allocation (% of Net Assets) as on March 31, 2017



Brokerage & Commissions Paid	
Brokerages Paid for investments for March 2017	₹ 13,325.89
Distributor Commissions Paid till date	NIL

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

The Factsheet Published as on 17 April 2017

