

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. George Thomas

Work experience: 6 years. He has been managing the fund since April 1, 2022.

Mr. Christy Mathai

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



Category of Scheme

Equity Linked Saving Scheme (ELSS)



Inception Date (Date of Allotment)

December 23, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

Direct Plan - Total TER = 0.90%

{Base TER 0.81% (Inclusive of 0.52% Management Fees & 0.29% Other Expenses) + 0.09% GST (18% GST on 0.52% Management Fees)}

Regular Plan - Total TER = 2.00%

{Base TER 1.91% (Inclusive of 0.52% Management Fees & 0.29% Other Expenses & 1.10% Distributor Commission) + 0.09% GST (18% GST on 0.52% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

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Key Statistics

^^Standard Deviation 12.90%

^^Beta 0.85

^^Sharpe Ratio 1.19

Brokerages & Commissions Details

Brokerages on Investments for September 2023 ₹9,140.69

Distributor commissions for September 2023 ₹1,82,330.11

Portfolio Turnover Ratio (Last one year) 11.54%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil



Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on September 29, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	92.68	90.20
Growth Option	92.68	90.20

AUM ₹(In Crores) (as on September 30, 2023)

Average AUM*	Absolute AUM
140.99	140.31

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Brokerage and STT have been expensed out of the Scheme.



The Scheme is co-managed by **Mr. George Thomas & Mr. Christy Mathai**

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022**.

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022**.

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 6



Performance of the Scheme

Direct Plan

Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (23rd Dec 2008)	16.26%	16.33%	16.16%	15.40%	92,680	93,527	91,549	83,061
Sep 30, 2013 to Sep 29, 2023 (10 years)	14.40%	16.07%	15.71%	14.46%	38,393	44,393	43,050	38,621
Sep 30, 2016 to Sep 29, 2023 (7 years)	11.04%	14.36%	14.21%	14.44%	20,813	25,578	25,341	25,703
Sep 28, 2018 to Sep 29, 2023 (5 years)	11.72%	15.11%	14.67%	14.03%	17,411	20,221	19,843	19,294
Sep 30, 2020 to Sep 29, 2023 (3 years)	23.78%	24.28%	23.33%	21.51%	18,953	19,186	18,746	17,933
Sep 30, 2022 to Sep 29, 2023 (1 year)	20.21%	17.53%	16.12%	16.20%	12,015	11,748	11,607	11,615

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 5 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.



Performance of the Scheme

Regular Plan

Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	10.19%	14.11%	14.05%	14.48%	18,792	23,589	23,503	24,089
Sep 28, 2018 to Sep 29, 2023 (5 years)	11.17%	15.11%	14.67%	14.03%	16,990	20,221	19,843	19,294
Sep 30, 2020 to Sep 29, 2023 (3 years)	23.14%	24.28%	23.33%	21.51%	18,659	19,186	18,746	17,933
Sep 30, 2022 to Sep 29, 2023 (1 year)	19.50%	17.53%	16.12%	16.20%	11,944	11,748	11,607	11,615

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

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[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

SIP Performance as on September 29, 2023

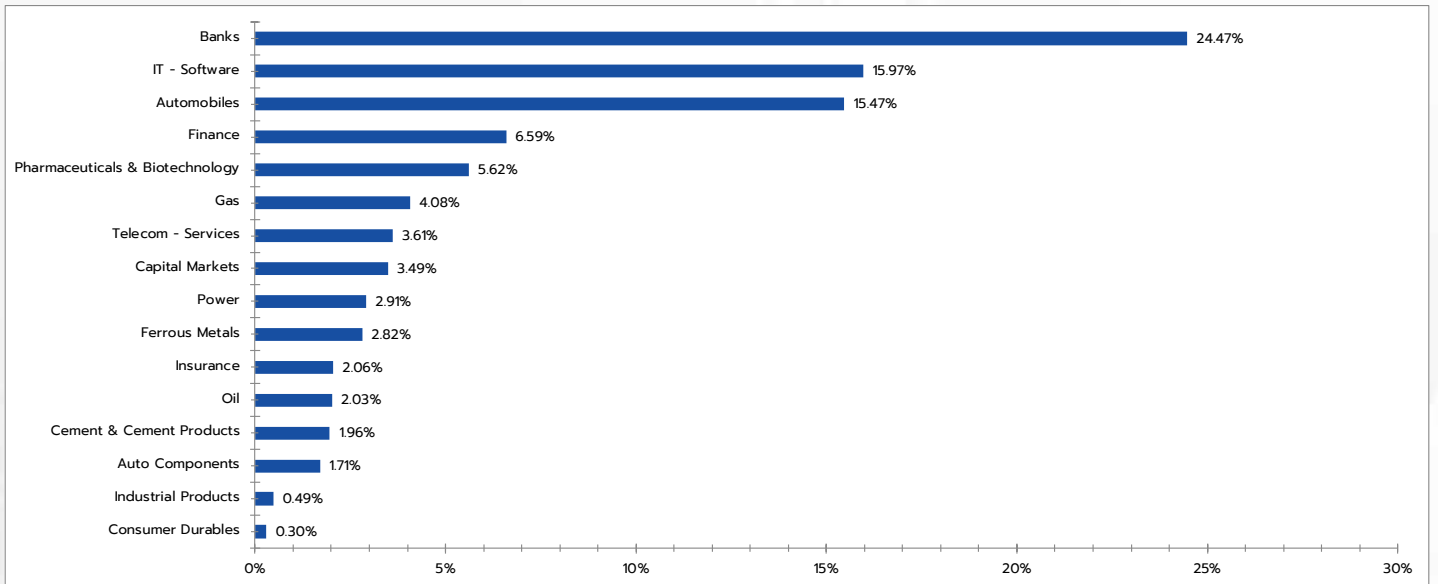
	Total Amount Invested (₹ '000)	Mkt Value as on Sep 29, 23 (₹ '000)	Tier I - Benchmark# Returns (₹ '000)	Tier II - Benchmark### Returns (₹ '000)	Additional Benchmark Returns (₹ '000)###	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)	Additional Benchmark Returns (%)###
SIP Since Inception	1,770	5,085	5,502	5,420	5,156	13.22%	14.15%	13.97%	13.38%
10 Years SIP	1,200	2,304	2,590	2,550	2,470	12.56%	14.75%	14.46%	13.86%
7 Years SIP	840	1,345	1,466	1,446	1,423	13.26%	15.69%	15.30%	14.85%
5 Years SIP	600	898	938	919	886	16.22%	18.03%	17.20%	15.68%
3 Years SIP	360	453	453	447	437	15.62%	15.74%	14.73%	13.09%
1 Year SIP	120	134	133	132	129	22.66%	21.31%	18.95%	14.01%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex.

Industry Allocation (% of Net Assets) as on September 30, 2023



Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. HDFC Bank Limited	Banks	79,586	1,214.72	8.66%
2. ICICI Bank Limited	Banks	94,113	895.86	6.38%
3. Infosys Limited	IT - Software	48,863	701.40	5.00%
4. State Bank of India	Banks	1,05,193	629.63	4.49%
5. Eicher Motors Limited	Automobiles	17,941	618.42	4.41%
6. Shriram Finance Limited	Finance	28,918	555.04	3.96%
7. Bajaj Auto Limited	Automobiles	10,805	547.13	3.90%
8. Wipro Limited	IT - Software	1,30,098	528.26	3.76%
9. Tata Consultancy Services Limited	IT - Software	14,352	506.42	3.61%
10. Hero MotoCorp Limited	Automobiles	16,563	506.37	3.61%
11. Bharti Airtel Limited	Telecom - Services	54,622	506.02	3.61%
12. Tech Mahindra Limited	IT - Software	41,343	505.54	3.60%
13. Mahindra & Mahindra Limited	Automobiles	32,082	498.63	3.55%
14. Cipla Limited	Pharmaceuticals & Biotechnology	41,637	493.88	3.52%
15. NTPC Limited	Power	1,66,214	408.14	2.91%
16. Tata Steel Limited	Ferrous Metals	3,06,684	395.32	2.82%
17. Kotak Mahindra Bank Limited	Banks	21,862	379.46	2.70%
18. LIC Housing Finance Limited	Finance	79,613	369.68	2.63%
19. IndusInd Bank Limited	Banks	22,042	314.95	2.24%
20. GAIL (India) Limited	Gas	2,50,372	311.46	2.22%
21. Lupin Limited	Pharmaceuticals & Biotechnology	25,123	294.25	2.10%
22. ICICI Lombard General Insurance Company Limited	Insurance	22,066	288.97	2.06%
23. Oil & Natural Gas Corporation Limited	Oil	1,48,103	284.14	2.03%
24. ICICI Securities Limited	Capital Markets	44,776	278.24	1.98%
25. Nuvoco Vistas Corporation Limited	Cement & Cement Products	73,758	274.42	1.96%
26. Gujarat State Petronet Limited	Gas	92,260	260.36	1.86%
27. Exide Industries Limited	Auto Components	92,173	240.20	1.71%
28. Aditya Birla Sun Life AMC Limited	Capital Markets	48,830	211.75	1.51%
29. Cummins India Limited	Industrial Products	4,076	69.14	0.49%
30. Crompton Greaves Consumer Electricals Limited	Consumer Durables	13,599	42.14	0.30%
B) Unlisted			NIL	NIL
Total of all Equity			13,129.94	93.58%
MONEY MARKET INSTRUMENTS				
a) TREPS*			883.98	6.30%
Net Receivable/(payable)			17.42	0.12%
Grand Total			14,031.34	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported.



QUANTUM LONG TERM EQUITY VALUE FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	September 30, 2022 to September 29, 2023 (1 year)			September 30, 2020 to September 29, 2023 (3 years)			September 28, 2018 to September 29, 2023 (5 years)		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	20.22%	17.53%	16.12%	23.80%	24.28%	23.33%	11.66%	15.11%	14.67%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	19.53%	17.53%	16.12%	23.15%	24.28%	23.33%	11.11%	15.11%	14.67%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]S&P BSE500 TRI, ^{##}S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	<p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 6.95% (FBIL Overnight MIBOR for 30th September 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.