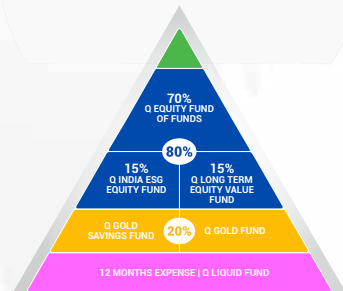




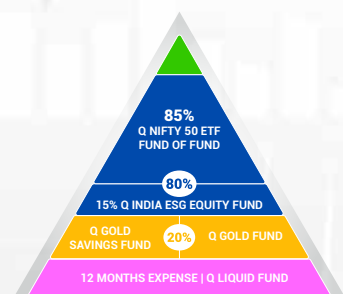
MONTHLY FACTSHEET APRIL 2023

12:20:80*

ASSET ALLOCATION STRATEGY



Active Way



Passive Way

- ▲ 12 Months Expense
- ▲ 20% Gold
- ▲ 80% Equity
- ▲ Play Money

*Please note the above is a suggested fund allocation and not to be considered as an investment advice / recommendation.

www.facebook.com/QuantumAMC

www.twitter.com/QuantumAMC

www.youtube.com/QuantumMF

www.instagram.com/quantummotualfund/

www.linkedin.com/Company/quantum-mutual-fund

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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EQUITY OUTLOOK BY

George Thomas

Fund Manager, Equity

The S&P BSE Sensex rose by 3.6% in the month of April, supported by stable macros and corporate earnings. S&P BSE Midcap Index & S&P BSE Small cap Index increased by 6.0% and 7.3% respectively. A rate hike pause by RBI triggered a rally in realty and auto stocks. Barring IT and consumer durables, all sectoral indices outperformed Sensex.

Global indices had mixed performance during the month. S&P 500 advanced by 1.6%, broader MSCI EM index declined by 1.1% and MSCI World Index advanced by 1.8%. Rally in S&P 500 was driven by signs of moderation in inflation and expectation of Fed rate near the peak. The scale of current US banking crisis doesn't appear to be as broad based like past crisis. The fear of contagion effects could prevent Fed from further hikes. Decline in EM index is driven by weaker than expected activity levels in China and re-emergence of China-Taiwan conflicts.

In terms of flows for the month, FPIs bought USD 1.4bn. Domestic institutional investors were buyers to the tune of USD 1.7 bn. Amid global slowdown, India's relatively stable macro environment along with low probability of further rate hikes could keep the positive momentum in foreign flows.

Quantum Long Term Equity Value Fund (QLTEVF) saw an increase of 3.9 % in its NAV in the month of April 2023. Tier-I benchmark S&P BSE 500 and Tier-II Benchmark S&P BSE 200 advanced by 4.6% and 4.4% respectively. Under allocation to Consumer Staples, Industrials and Materials were the key contributors to the underperformance for the month. Cash in the scheme stood at approximately 4.95% at the end of the month. The portfolio is valued at 12.0x consensus earnings vs. the S&P BSE Sensex valuations of 17.0x based on FY25E consensus earnings; thus, displaying value characteristics.

Corporate Earnings largely meet expectations:

The broader rally in Indian market was triggered by a reasonably stable result season barring select sectors like IT and Consumer Durables and return of Foreign investors as we are likely near the peak interest rates. Overall corporate results were on expected lines. The cyclical economic recovery, which commenced post covid-19, was delayed due to rapid rate hikes and high inflation over the past few quarters. Amid a likely global slowdown, inflation and interest rates are likely to moderate from current levels and provide more legs to the economic recovery. The ongoing result season has fared reasonably well across sectors. Strong credit growth in banks, decent volume growth in cement sector, volume uptick in autos and stable order inflow in capital goods sector all point to persistence of economic momentum. Domestic macro indicators like PMI indices, record GST collection and a moderation in inflation index corroborate the same.

Long Term structural growth story in IT Sector remains intact:

The fund has an over-weight position in the IT sector. IT sector has come under pressure following fears of slower tech spend growth amid the banking crisis in US. Indian IT companies' high share of revenue from BFSI at ~30% makes the market wary. The intensity of current crisis looks mild compared to past down cycles. Indian IT's aggregate revenue is conservatively estimated at ~19.9% of global tech spends



QUANTUM'S VIEW FOR APRIL 2023

(11.1% share in CY12), leaving ample scope for long term growth. A large bench of fresh recruits and ease of supply side pressures would help IT firms to improve profitability in the near term. Unlike CY17-19 where growth rates materially slowed down, there is no imminent risk of a large-scale technology transition. Given the long-term structural story, the growth rates over the next 4-5 years are likely to be reasonable. Most companies have improved the capital allocation policy over the past few years which calls for a higher steady state valuation multiple compared to historic average. The embedded growth rates in stock prices of Tier 1 IT names are at a reasonable discount to long term industry growth rates which makes the valuation attractive.

A potential pause in global interest rate hikes, moderation in inflation and persistence of corporate earnings upcycle makes us positive on Indian equities. Investors with a long-term horizon can utilize the current opportunity to build their equity allocation in a staggered manner.

Data source: Bloomberg

Refer page no. 14 for product label of Quantum Long Term Equity Value Fund

Sectors referred above are for illustrative and not recommendation of Quantum Mutual Fund/AMC. The Fund may or may not have any present or future positions in these sectors. The above information of sectors which is already available in publicly access media for information and illustrative purpose only and not an endorsement / views / opinion of Quantum Mutual Fund /AMC. The above information should not be constructed as research report or recommendation to buy or sell of any stocks from any sector.



DEBT OUTLOOK BY

Pankaj Pathak

Fund Manager,
Fixed Income

Indian bonds yields came down sharply in April after the surprise pause in the rate hiking cycle (against market consensus expectation of 25bps hike) at start of the month. The downward momentum in yields was further boosted by the lower-than-expected inflation print for March which came in at 5.66% vs consensus estimate of ~5.9%.

The 10-year benchmark government bond (Gsec) yield fell by 20 basis points to end the month at 7.12% vs 7.32% in the previous month.

Money market rates also eased during the month supported by influx of liquidity amid increased government spending post financial year closing. The yield on the AAA rated 3 months commercial papers (CPs) fell from ~7.30% on March 31, 2023 to 7.15% on April 30, 2023.

In its first bi-monthly monetary policy of FY24, the Monetary Policy Committee (MPC) left the key repo rate unchanged. This came as a positive surprise for the bond market as there was a broader expectation of a 25-basis point rate hike.

RBI's commentary was mixed. On one hand, the RBI retained the policy stance as '**withdrawal of accommodation**' and used phrases like '**for this meeting only**' and '**a pause not pivot**' to indicate that rate hiking cycle is not over yet. While on the other hand, the governor made repeated reference to the potential impact of the effective 290 basis points of rate increases delivered over the last 12 months.

The bond rally following the monetary policy suggests that the bond market is more aligned with the view that the repo rate has peaked at 6.50% and the RBI will remain on extended pause before start cutting interest rates. This view is also supported by an expectation that inflation will come down sharply over the next 3-6 months and will stay close to 5% in FY24.

There are clear signs of inflation easing. The headline CPI inflation eased to 5.66% YoY in March 23 from 6.44% YoY in February 23, core inflation also registered 5.95% YoY in March 23, its first sub-6% print in 18 months.

It's vital to highlight the high inflation of the last year was mainly contributed by spike in food and fuel costs amid the Russia-Ukraine war and budding demand after easing off Covid-19. The impact of these one-off price shocks is now fading. Over the next 2-3 month, the favourable base effect (of high prices last year) should bring down the CPI inflation sharply below 5%.

When we look closely into the host of items in the CPI baskets, we find that the month-on-month intensity has been easing off sequentially for most of the items. Among the food and beverages group components like vegetables, protein and others have shown a sizable decline. These easing food prices contributed to easing of headline inflation. However, between January-March 23, month-on-month change in CPI, excluding volatile prices of fruits, vegetables and gold, is merely ~0.24%. The current trend supports a decline in inflation to the 4%-5% band without needing any radical policy treatment.

In addition to the falling inflation, the RBI will also have a supportive external environment to end the rate hiking cycle.



QUANTUM'S VIEW FOR APRIL 2023

Globally, inflation is coming down and growth is slowing. The economic outlook is further clouded by the series of bank failures in the US.

In its latest meeting in May, the US federal reserve hiked the fed funds rate by 25 basis points as expected. However, it dropped the guidance of additional tightening being appropriate from the policy statement. This is seen as the last rate hike with the fed funds rate peaking at current 5.0%-5.25% range. This should stop/reverse the Dollar rally and bring relief for the emerging markets like India.

India's external position has also strengthened due to meaningful improvement in the current account balance. The current deficit is likely to be a lot narrower at near 2% of GDP in FY23 than the earlier estimates of over 3%. With the drop in crude oil prices, increased inward remittances and booming services exports, India's external position is likely to remain comfortable making the domestic economy more resilient against external shock.

Outlook

With the falling inflation, peaked policy rates and comfortable external position, the backdrop is supportive for the bond market.

However, from a near term perspective, almost all the positives are already in price. The 10 year Government bond (G-sec) yield has come down from 7.45% in March to near 7.0% now. Unless the RBI shifts towards a rate cut, bond yields are unlikely to sustain below 7%.

We would continue to expect the 10-year government bonds to trade between a range of 7.00%-7.30%. Since, currently the yield is near the lower bound, we expect a pull back in near term.

In line with our near-term cautious view, we have lowered the portfolio duration of the actively managed bond fund as a tactical position.

Notwithstanding the near-term valuation concerns, we maintain our constructive outlook for long bonds in medium term. With bond yields around 7%, much of the government bond yield curve is offering reasonably high positive real yield. Based on the 4 quarter ahead expected CPI inflation of 5.2% and the 1-year government bond yield at 7%, real interest rate is around 180 basis points.

Also, with the rate hiking cycle nearing end and inflation trending down, probability of capital gains in long term bonds over the medium term has increased. Investors with over 2-3 years investment horizon should allocate to dynamic bond funds which tends to benefit in this kind of interest rate environment.

Dynamic bond funds have the flexibility to change the portfolio positioning as per the evolving market conditions which makes dynamic bond funds better suited for long-term investors in this volatile macro environment.

Investors with shorter investment horizon and low risk appetite should stick with liquid funds. Tightening liquidity condition will continue to put upward pressure on short term rate and is in turn positive for short term debt fund categories like liquid fund. We would expect further improvement in return potential of these categories as interest accrual on short term debt instruments have risen meaningfully.

Since the interest rate on bank saving accounts are not likely to increase quickly while the returns from liquid fund are already seeing an increase, investing in liquid funds looks more attractive for your surplus funds.

Investors with little desire to take risks, should invest in liquid funds which own government securities and do not invest in private sector companies which carry lower liquidity and higher risk of capital loss in case of default.

Source: RBI

Refer page no. 39 & page no. 44 for product labels of Quantum Liquid Fund & Quantum Dynamic Bond Fund



Gold Outlook by



Chirag Mehta

Chief Investment Officer



Ghazal Jain

Fund Manager -
Alternative Investment

Gold, barring some rangebound movement, held its ground for most of April as markets seemed to have priced in the Federal Reserve's "final" rate hike in this tightening cycle to come in on May 3rd.

In the background, the US economy continued to witness mixed macros.

Headline inflation in the US cooled to 5% in March from 6% in the previous month. This reading was the lowest since May 2021. On the other hand, annual Core CPI edged higher to 5.6% from 5.5% in February. In the 12 months ending March, the Personal Consumption Expenditure index increased 4.2% after climbing 5.1% in February.

The March jobs report revealed that Nonfarm Payrolls rose by 236,000 in March, slightly below the market expectation of 240,000. Additionally, the Unemployment Rate edged lower to 3.5% from 3.6% while the Average Hourly Earnings, edged lower to 4.2% from 4.6%. The number of job openings in the US dropped to a nearly two-year low.

Consumer Confidence Index declined to 101.3 in April from 104 in March, the lowest reading since July 2022.

GDP growth expanded by an annualized rate of 1.1% in Q1, missing estimates of 2.0% growth and way below the 2.6% growth seen in Q4. The ISM Manufacturing PMI indicated contraction, but at a softer pace, edging higher to 47.1 from 46.3.

On the other hand, earnings season in the US was good. Majority of consumer facing companies, especially tech companies, did not see much weakness. But renewed concerns about the health of banking sector eclipsed the positive earnings.

Following the bank collapses in March, bank stocks in the US came under pressure again in the final weeks of the month after deposit outflows from First Republic Bank saw its stock price plunge. This is the second-biggest bank failure in US history and the fourth regional bank collapse since March stirring fears over the health of the sector. Things seemed to calm down when the bank was taken over by JP Morgan, though only till other regional lenders sank on concerns of contagion. The ongoing stress in the US banking system because of the aggressive rate hiking cycle has stirred risk aversion, weighed on US Dollar and Treasury yields and helped gold rediscover its momentum.

Hawkish comments from the European Central Bank policymakers boosted the Euro, hurting the US Dollar, and supporting gold.



Chart: Gold is inversely correlated to the strength in the bank sector; ceteris paribus



Source: Bloomberg; Data as of May 4th, 2023 | Past Performance may or may not be sustained in future

The de-dollarization trend got a fillip with many countries in Asia, Europe and Latin America attempting to break away from the dollar's dominance by entering into bi-lateral agreements to settle trades in their currencies instead of the US dollar. This also weighed on the US currency and supported the yellow metal.

International gold prices closed the month at \$1983 per ounce, 0.20% higher. Rupee appreciated by 0.50% as weakness in Dollar continued, pushing domestic gold prices up by 0.30%.

May Update

Concerns about the US Debt ceiling grew after US Treasury Secretary Janet Yellen warned the US government could default on some of its payments by June 1st if the debt limit is not increased. This hurt sentiment and weighed on US dollar and US Treasury bond yields as there is less than a month for policymakers to reach a resolution.

As expected, the Fed hiked rates by quarter point to 5.0-5.25%, the highest level in 16 years. The FOMC statements hinted at flexibility and opened the door to a pause by dropping "some additional policy firming may be appropriate" and instead saying future interest rate decisions will be made on a meeting-by-meeting basis. This was considered dovish by markets. Gold prices jumped up to \$2060 levels in reaction. Powell however refrained from confirming a pause in rate hikes in June and dismissed rate cuts in 2023 given their view that it will take some time for inflation to come down. The FOMC also reaffirmed that it will continue to trim its balance sheet according to plan. Gold settled lower at \$2040 levels post the Fed meeting as markets digested the comments and profit booking kicked in.

Outlook for May

We agree with market consensus that a Fed pause after May is likely. Worries about the impact of rising interest rates on financial stability will probably lead the Fed to be cautious hereon and possibly stop hiking sooner than they've been communicating. According to the CME Group Fed Watch Tool, markets are pricing in a nearly 90% chance of status quo from the Fed in its next meeting in June. Markets are also pricing in 3 rate cuts totalling 75 basis points in 2023, with the first cut coming as early as July, up from 2 that were being priced in prior to the collapse of the First Republic Bank.

After almost halving headline inflation over the past year, the Federal Reserve is finding it tough to cool inflation further. While food and energy prices are down, services inflation continues to be sticky. In case the Fed decides to act on its "prepared to do more" statement and proceeds with another hike, it risks overtightening and damaging the economy. While the unemployment rate hasn't moved up, there is some negative momentum in the labour market. If this momentum gathers steam, joblessness could fast spiral out of control. The risks of a downturn have also risen following the collapse of regional US banks, which has tightened credit conditions further. This could result in a sharp, sudden pivot by the Fed over the coming months, similar to its reaction during past instances of financial market instability, emanating from macro concerns this time. A policy pivot with the background of sticky inflation will be an ideal environment for gold.

With visibility on peaking of interest rates, headwinds for gold look limited as the probability for US Treasury yields and US Dollar to move higher from here looks low. In the short term, markets will continue to readjust its view on expected interest rate trajectory and will continue to rally on any compelling signs of slowing growth, instability in financial markets and thereby a dovish fed.

In the medium to long term, the risk-reward dynamics look favourable for gold as we approach the end to monetary tightening, lower Treasury yields, a weaker US Dollar and deterioration in economic conditions.

Data Sources: World Gold Council

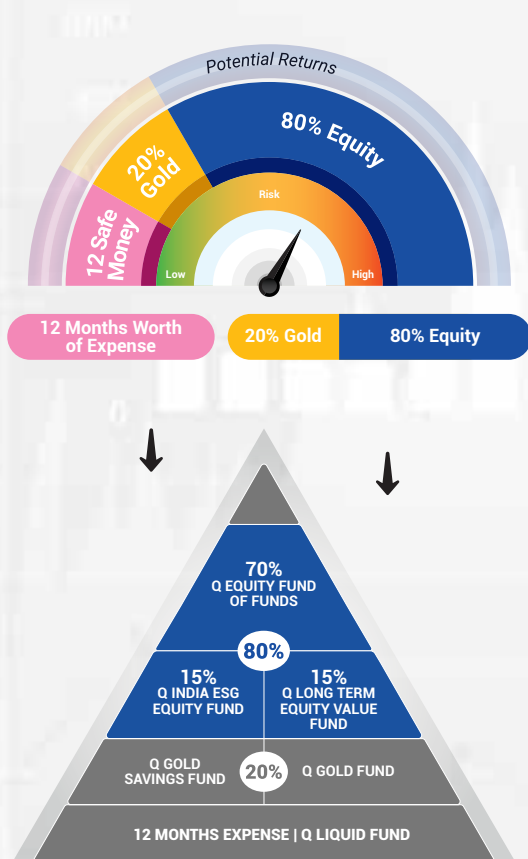
QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Add value to your portfolio with QLTEVF



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

★ Scheme Features



Fund Manager

Mr. George Thomas

Work experience: 6 years. He has been managing this fund effective from April 01, 2022.

Mr. Christy Mathai

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



Category of Scheme

Value Fund



Inception Date (Date of Allotment)

March 13, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses) + 0.16% GST (18% GST on 0.88% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.88% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy

Key Statistics

^^Standard Deviation 13.66%

^^Beta 0.85

^^Sharpe Ratio 1.13

Brokerages & Commissions Details

Brokerages on Investments for April 2023 ₹1,38,354.82

Distributor commissions for April 2023 ₹1,15,118.24

Portfolio Turnover Ratio (Last one year) 17.16%

★ Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 12



Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%.

Tax on Short Term Capital Gains - 15%.

NAV (as on April 28, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
	81.49	79.33
IDCW Option		
	80.80	78.88
Growth Option		

AUM ₹(In Crores) (as on April 30, 2023)

Average AUM*	Absolute AUM
836.74	848.61

*Cumulative Daily AUM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is co-managed by **Mr. George Thomas & Mr. Christy Mathai**

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022.**

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022.**

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 14



Performance of the Scheme

Direct Plan

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (13th Mar 2006)	12.96%	12.00%	12.12%	12.14%	80,800	69,776	71,055	71,217
April 30, 2013 to April 28, 2023 (10 years)	12.39%	14.11%	13.96%	13.58%	32,153	37,420	36,941	35,737
April 29, 2016 to April 28, 2023 (7 years)	10.78%	14.24%	14.24%	14.61%	20,482	25,387	25,387	25,975
April 30, 2018 to April 28, 2023 (5 years)	8.62%	11.38%	11.72%	13.02%	15,114	17,133	17,400	18,434
April 30, 2020 to April 28, 2023 (3 years)	23.80%	25.50%	24.63%	23.36%	18,954	19,743	19,335	18,753
April 29, 2022 to April 28, 2023 (1 year)	6.84%	4.24%	4.49%	8.51%	10,682	10,423	10,448	10,848

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from December 01, 2021 Tier I benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

^{##}TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.



Performance of the Scheme

Regular Plan

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	8.34%	12.68%	12.86%	13.98%	16,274	20,664	20,859	22,156
April 30, 2018 to April 28, 2023 (5 years)	8.14%	11.38%	11.72%	13.02%	14,783	17,133	17,400	18,434
April 30, 2020 to April 28, 2023 (3 years)	23.19%	25.50%	24.63%	23.36%	18,674	19,743	19,335	18,753
April 29, 2022 to April 28, 2023 (1 year)	6.31%	4.24%	4.49%	8.51%	10,629	10,423	10,448	10,848

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

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^{##}TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017

SIP Performance as on April 28, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on Apr 28, 23 (₹ '000)	Tier I - Benchmark# Returns (₹ '000)	Tier II - Benchmark### Returns (₹ '000)	Additional Benchmark Returns (₹ '000)###	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)	Additional Benchmark Returns (%)###
SIP Since Inception	2,050	6,588	6,629	6,647	6,512	12.45%	12.51%	12.54%	12.33%
10 Years SIP	1,200	2,112	2,414	2,406	2,403	10.93%	13.45%	13.38%	13.36%
7 Years SIP	840	1,212	1,356	1,355	1,383	10.36%	13.51%	13.49%	14.07%
5 Years SIP	600	807	861	856	857	11.91%	14.56%	14.29%	14.34%
3 Years SIP	360	436	443	441	443	13.02%	14.14%	13.76%	14.17%
1 Year SIP	120	124	123	123	126	5.77%	5.56%	5.37%	9.30%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Long Term Equity Value Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. ##As TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Refer to the section "GIPS Compliance" on Page no. 13 for GIPS related disclosure. Returns are net of total expenses

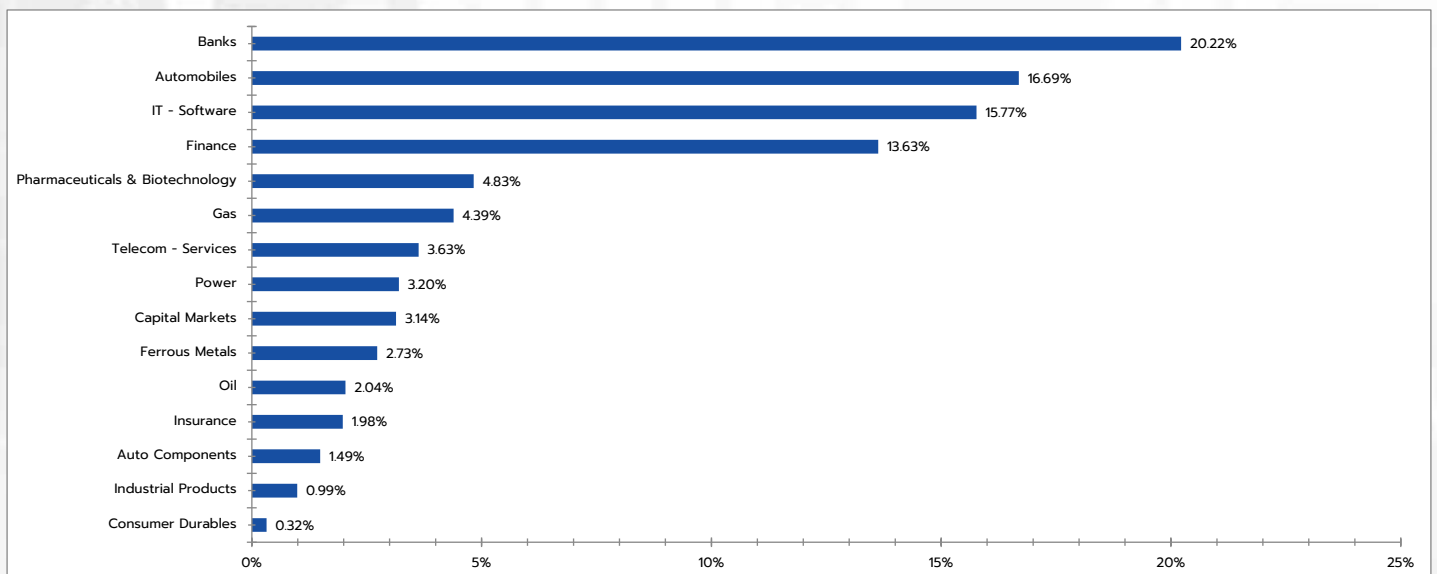
#S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex.

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL
Remaining 90% of units in parts or full :	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out after 365 days but on or before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Industry Allocation (% of Net Assets) as on April 30, 2023



Portfolio as on April 30, 2023
QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry +/- Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED					
A) Listed /Awaiting listing on Stock Exchanges					
1. Housing Development Finance Corporation Limited	Finance	2,57,934	7,159.22	8.44%	
2. ICICI Bank Limited	Banks	6,52,611	5,988.68	7.06%	
3. HDFC Bank Limited	Banks	3,21,467	5,425.08	6.39%	
4. State Bank of India	Banks	7,25,305	4,194.44	4.94%	
5. Infosys Limited	IT - Software	3,22,090	4,034.98	4.75%	
6. Mahindra & Mahindra Limited	Automobiles	3,27,224	4,014.71	4.73%	
7. Bajaj Auto Limited	Automobiles	81,932	3,631.19	4.28%	
8. Eicher Motors Limited	Automobiles	1,09,010	3,598.53	4.24%	
9. Wipro Limited	IT - Software	9,01,252	3,469.82	4.09%	
10. Bharti Airtel Limited	Telecom - Services	3,85,877	3,084.31	3.63%	
11. Tata Consultancy Services Limited	IT - Software	93,645	3,014.67	3.55%	
12. Hero MotoCorp Limited	Automobiles	1,14,253	2,923.28	3.44%	
13. Tech Mahindra Limited	IT - Software	2,80,374	2,870.19	3.38%	
14. NTPC Limited	Power	15,80,473	2,718.41	3.20%	
15. Shriram Finance Limited	Finance	1,88,044	2,505.87	2.95%	
16. Cipla Limited	Pharmaceuticals & Biotechnology	2,64,744	2,404.01	2.83%	
17. Tata Steel Limited	Ferrous Metals	21,43,409	2,313.81	2.73%	
18. GAIL (India) Limited	Gas	17,84,906	1,915.20	2.26%	
19. LIC Housing Finance Limited	Finance	5,53,074	1,903.68	2.24%	
20. Gujarat State Petronet Limited	Gas	6,35,047	1,809.57	2.13%	
21. Oil & Natural Gas Corporation Limited	Oil	10,88,558	1,730.26	2.04%	
22. Lupin Limited	Pharmaceuticals & Biotechnology	2,39,504	1,699.28	2.00%	
23. ICICI Lombard General Insurance Company Limited	Insurance	1,55,339	1,676.34	1.98%	
24. IndusInd Bank Limited	Banks	1,34,539	1,550.97	1.83%	
25. ICICI Securities Limited	Capital Markets	3,22,836	1,430.32	1.69%	
26. Exide Industries Limited	Auto Components	6,43,814	1,260.91	1.49%	
27. Aditya Birla Sun Life AMC Limited	Capital Markets	3,63,077	1,227.74	1.45%	
28. Cummins India Limited	Industrial Products	53,268	839.32	0.99%	
29. Crompton Greaves Consumer Electricals Limited	Consumer Durables	1,07,676	274.47	0.32%	
B) Unlisted			NIL	NIL	NIL
Total of all Equity			80,669.26	95.05%	
MONEY MARKET INSTRUMENTS					
A) Treasury Bills (T-Bill)					
1. 364 Days Tbill (MD 12/10/2023)	Sovereign	50,000	48.49	0.06%	6.95%
Total of T-Bill			48.49	0.06%	
B) TREPS*			4,298.97	5.07%	6.80%
Total of Money Market Instruments			4,347.46	5.13%	
Net Receivable/(payable)			-155.73	-0.18%	
Grand Total			84,860.99	100.00%	

* Cash & Cash Equivalents

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only
- D) "To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported."



QUANTUM TAX SAVING FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	April 29, 2022 to April 28, 2023 (1 year)			April 30, 2020 to April 28, 2023 (3 years)			April 30, 2018 to April 28, 2023 (5 years)		
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	7.15%	4.24%	4.49%	23.74%	25.50%	24.63%	8.70%	11.38%	11.72%
Quantum Tax Saving Fund - Regular Plan - Growth Option	6.61%	4.24%	4.49%	23.14%	25.50%	24.63%	8.22%	11.38%	11.72%

Past performance may or may not be sustained in the future.

#S&P BSE 500 TRI, ###S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy) Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index. 	<p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR for 28th April 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. George Thomas

Work experience: 6 years. He has been managing the fund since April 1, 2022.

Mr. Christy Mathai

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



Category of Scheme

Equity Linked Saving Scheme (ELSS)



Inception Date (Date of Allotment)

December 23, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses) + 0.16% GST (18% GST on 0.88% Management Fees)}

Regular Plan – Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.88% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Key Statistics

^^Standard Deviation 13.39%

^^Beta 0.83

^^Sharpe Ratio 1.15

Brokerages & Commissions Details

Brokerages on Investments for April 2023 ₹32,019.31

Distributor commissions for April 2023 ₹66,412.09

Portfolio Turnover Ratio (Last one year) 13.53%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil



Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on April 28, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	80.55	78.63
Growth Option	80.55	78.63

AUM ₹(In Crores) (as on April 30, 2023)

Average AUM*
120.23

Absolute AUM
122.31

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is co-managed by **Mr. George Thomas & Mr. Christy Mathai**

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022**.

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022**.

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 20



Performance of the Scheme

Direct Plan

Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (23rd Dec 2008)	15.64%	15.78%	15.71%	15.22%	80,550	81,931	81,251	76,398
April 30, 2013 to April 28, 2023 (10 years)	12.45%	14.11%	13.96%	13.58%	32,331	37,420	36,941	35,737
April 29, 2016 to April 28, 2023 (7 years)	10.93%	14.24%	14.24%	14.61%	20,670	25,387	25,387	25,975
April 30, 2018 to April 28, 2023 (5 years)	8.70%	11.38%	11.72%	13.02%	15,175	17,133	17,400	18,434
April 30, 2020 to April 28, 2023 (3 years)	23.74%	25.50%	24.63%	23.36%	18,926	19,743	19,335	18,753
April 29, 2022 to April 28, 2023 (1 year)	7.15%	4.24%	4.49%	8.51%	10,713	10,423	10,448	10,848

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.



Performance of the Scheme

Regular Plan

Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	8.46%	12.68%	12.86%	13.98%	16,381	20,664	20,859	22,156
April 30, 2018 to April 28, 2023 (5 years)	8.22%	11.38%	11.72%	13.02%	14,841	17,133	17,400	18,434
April 30, 2020 to April 28, 2023 (3 years)	23.14%	25.50%	24.63%	23.36%	18,650	19,743	19,335	18,753
April 29, 2022 to April 28, 2023 (1 year)	6.61%	4.24%	4.49%	8.51%	10,659	10,423	10,448	10,848

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

SIP Performance as on April 28, 2023

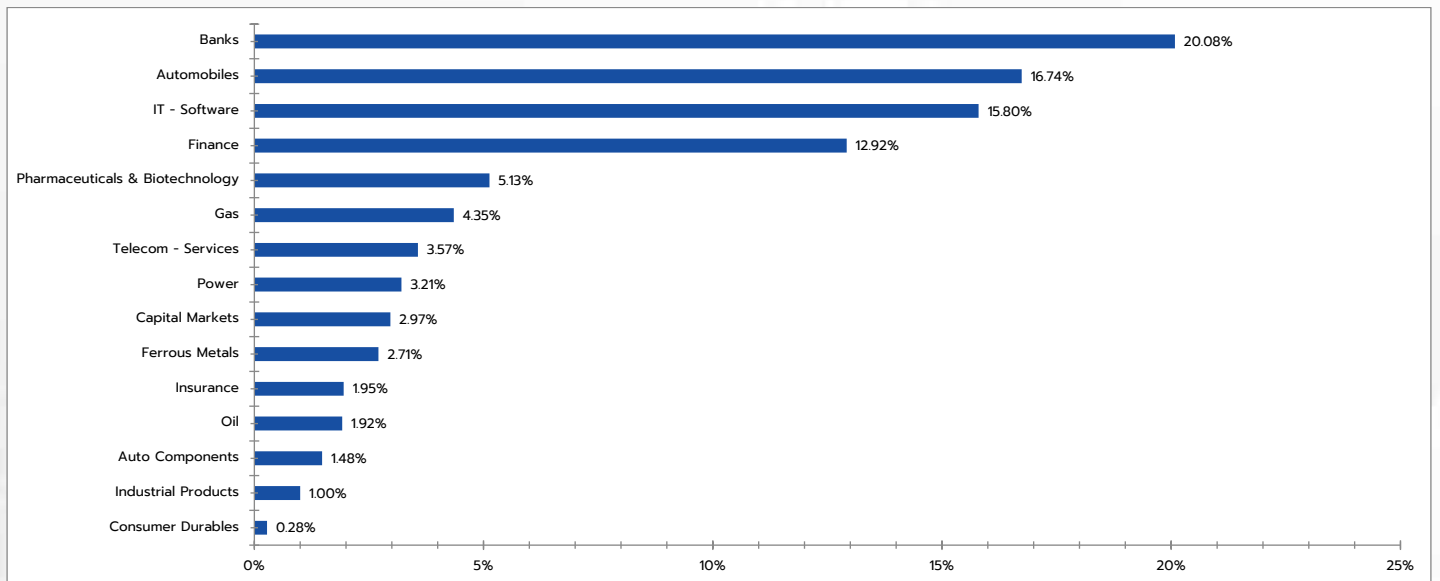
	Total Amount Invested (₹ '000)	Mkt Value as on Apr 28, 23 (₹ '000)	Tier I - Benchmark# Returns (₹ '000)	Tier II - Benchmark### Returns (₹ '000)	Additional Benchmark Returns (₹ '000)###	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)	Additional Benchmark Returns (%)###
SIP Since Inception	1,720	4,374	4,774	4,763	4,695	12.13%	13.21%	13.18%	13.01%
10 Years SIP	1,200	2,124	2,414	2,406	2,403	11.03%	13.45%	13.38%	13.36%
7 Years SIP	840	1,218	1,356	1,355	1,383	10.49%	13.51%	13.49%	14.07%
5 Years SIP	600	810	861	856	857	12.05%	14.56%	14.29%	14.34%
3 Years SIP	360	437	443	441	443	13.14%	14.14%	13.76%	14.17%
1 Year SIP	120	124	123	123	126	5.87%	5.56%	5.37%	9.30%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex.

Industry Allocation (% of Net Assets) as on April 30, 2023



Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Housing Development Finance Corporation Limited	Finance	34,271	951.23	7.78%
2. ICICI Bank Limited	Banks	94,113	863.63	7.06%
3. HDFC Bank Limited	Banks	44,926	758.17	6.20%
4. State Bank of India	Banks	1,05,193	608.33	4.97%
5. Infosys Limited	IT - Software	46,493	582.44	4.76%
6. Mahindra & Mahindra Limited	Automobiles	45,700	560.69	4.58%
7. Bajaj Auto Limited	Automobiles	12,144	538.22	4.40%
8. Eicher Motors Limited	Automobiles	15,941	526.23	4.30%
9. Wipro Limited	IT - Software	1,28,926	496.37	4.06%
10. Bharti Airtel Limited	Telecom - Services	54,622	436.59	3.57%
11. Tata Consultancy Services Limited	IT - Software	13,385	430.90	3.52%
12. Hero MotoCorp Limited	Automobiles	16,563	423.78	3.46%
13. Tech Mahindra Limited	IT - Software	41,343	423.23	3.46%
14. NTPC Limited	Power	2,28,579	393.16	3.21%
15. Cipla Limited	Pharmaceuticals & Biotechnology	41,637	378.08	3.09%
16. Shriram Finance Limited	Finance	26,715	356.00	2.91%
17. Tata Steel Limited	Ferrous Metals	3,06,684	331.07	2.71%
18. LIC Housing Finance Limited	Finance	79,217	272.66	2.23%
19. GAIL (India) Limited	Gas	2,50,372	268.65	2.20%
20. Gujarat State Petronet Limited	Gas	92,260	262.89	2.15%
21. Lupin Limited	Pharmaceuticals & Biotechnology	35,104	249.06	2.04%
22. ICICI Lombard General Insurance Company Limited	Insurance	22,066	238.13	1.95%
23. Oil & Natural Gas Corporation Limited	Oil	1,48,103	235.41	1.92%
24. IndusInd Bank Limited	Banks	19,603	225.98	1.85%
25. ICICI Securities Limited	Capital Markets	44,776	198.38	1.62%
26. Exide Industries Limited	Auto Components	92,173	180.52	1.48%
27. Aditya Birla Sun Life AMC Limited	Capital Markets	48,830	165.12	1.35%
28. Cummins India Limited	Industrial Products	7,733	121.85	1.00%
29. Crompton Greaves Consumer Electricals Limited	Consumer Durables	13,599	34.66	0.28%
B) Unlisted			NIL	NIL
Total of all Equity			11,511.43	94.11%
MONEY MARKET INSTRUMENTS				
a) TREPS*			727.01	5.94%
Net Receivable/(payable)			-7.83	-0.05%
Grand Total			12,230.61	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported.



QUANTUM LONG TERM EQUITY VALUE FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	April 29, 2022 to April 28, 2023 (1 year)			April 30, 2020 to April 28, 2023 (3 years)			April 30, 2018 to April 28, 2023 (5 years)		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	6.84%	4.24%	4.49%	23.80%	25.50%	24.63%	8.62%	11.38%	11.72%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	6.31%	4.24%	4.49%	23.19%	25.50%	24.63%	8.14%	11.38%	11.72%

Best performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

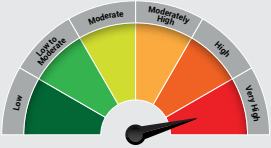
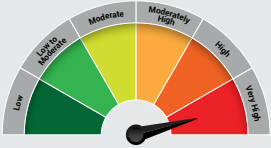
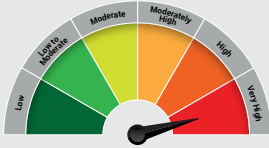
[#]S&P BSE500 TRI, ^{##}S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	 <p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR for 28th April 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

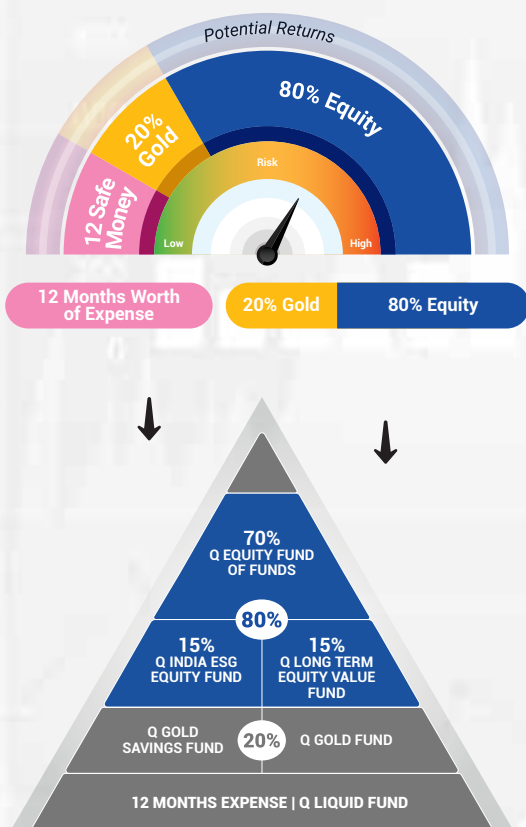
QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

Achieve optimal equity diversification with QEFOF



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since November 1, 2013



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 20, 2009



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total average Expense ratio of QEFOF combined with the average expense ratio charged by the underlying schemes - Direct Plan

Direct Plan - Total TER = 0.51%

{Base TER 0.44% (Inclusive of 0.41% Management Fees & 0.03% Other Expenses) + 0.07% GST (18% GST on 0.41% Management Fees)}

Regular Plan – Total TER = 0.75%

{Base TER 0.68% (Inclusive of 0.41% Management Fees & 0.03% Other Expenses & 0.24% Distributor Commission) + 0.07% GST (18% GST on 0.41% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter.
Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds

★ Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 24



Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

NAV (as on April 28, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	54.412	53.758
Growth Option	54.412	53.758

AUM ₹(In Crores) (as on April 30, 2023)

Average AUM*	Absolute AUM
90.00	91.70

*Cumulative Daily AuM / No of days in the month

Key Statistics

	QEFOF*	Benchmark S&P BSE 200 TRI
^^Standard Deviation (Annualised) <small>Measures the up/down movement over time also known as volatility</small>	13.38%	15.22%
^^Beta <small>Measures how QEFOF moved relative to the Index which is 1.00</small>	0.86	1.00
^^Sharpe Ratio <small>Measures the return relative to the volatility</small>	1.00	1.08

Calculated over a 3-Yr period, Monthly Rolling Return basis. Data as of April 2023. *Data based on QEFOF's underlying fund holdings
Past performance may or may not be sustained in future.



Brokerages & Commissions Details

Brokerages on Investments for April 2023 NIL

Distributor commissions for April 2023 ₹15,200.20



The Scheme is managed by **Mr. Chirag Mehta.**

Mr. Chirag Mehta is the Fund Manager managing the scheme since **November 01, 2013.**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 25 & 26



Performance of the Scheme

Direct Plan

Quantum Equity Fund of Funds - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (20th Jul 2009)	13.08%	12.42%	12.11%	54,412	50,205	48,347
April 30, 2013 to April 28, 2023 (10 years)	14.06%	13.96%	13.58%	37,253	36,941	35,737
April 29, 2016 to April 28, 2023 (7 years)	12.04%	14.24%	14.61%	22,162	25,387	25,975
April 30, 2018 to April 28, 2023 (5 years)	9.01%	11.72%	13.02%	15,388	17,400	18,434
April 30, 2020 to April 28, 2023 (3 years)	21.35%	24.63%	23.36%	17,853	19,335	18,753
April 29, 2022 to April 28, 2023 (1 year)	4.48%	4.49%	8.51%	10,447	10,448	10,848

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Performance of the Scheme

Regular Plan

Quantum Equity Fund of Funds - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	10.00%	12.86%	13.98%	17,846	20,859	22,156
April 30, 2018 to April 28, 2023 (5 years)	8.77%	11.72%	13.02%	15,224	17,400	18,434
April 30, 2020 to April 28, 2023 (3 years)	21.06%	24.63%	23.36%	17,724	19,335	18,753
April 29, 2022 to April 28, 2023 (1 year)	4.23%	4.49%	8.51%	10,422	10,448	10,848

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

SIP Performance as on April 28, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on Apr 28, 23 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	1,650	4,083	4,258	4,219	12.33%	12.87%	12.75%
10 Years SIP	1,200	2,240	2,406	2,403	12.04%	13.38%	13.36%
7 Years SIP	840	1,240	1,355	1,383	11.00%	13.49%	14.07%
5 Years SIP	600	807	856	857	11.90%	14.29%	14.34%
3 Years SIP	360	426	441	443	11.39%	13.76%	14.17%
1 Year SIP	120	123	123	126	5.58%	5.37%	9.30%

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Equity Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Portfolio as on April 30, 2023 Quantum Equity Fund of Funds

Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
MUTUAL FUND UNITS			
1. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	13,65,920	1,192.91	13.01%
2. Invesco India Midcap Fund - Direct Plan - Growth Option	9,72,106	1,024.70	11.17%
3. Kotak Flexicap Fund - Direct Plan - Growth Option	16,83,972	1,020.23	11.13%
4. IIFL Focused Equity Fund - Direct Plan - Growth Option	29,17,366	1,005.17	10.96%
5. Canara Robeco Bluechip Equity Fund - Direct Plan - Growth Option	20,30,022	960.20	10.47%
6. Sundaram Large and Midcap Fund - Direct Plan - Growth Option	15,89,756	956.89	10.43%
7. Canara Robeco Emerging Equities - Direct Plan - Growth Option	5,24,075	940.92	10.26%
8. Invesco India Contra Fund - Direct Plan - Growth Option	10,16,857	912.32	9.95%
9. UTI - Flexi Cap Fund - Direct Plan - Growth Option	3,74,047	898.51	9.80%
Total of Mutual Fund Units		8,911.85	97.18%
MONEY MARKET INSTRUMENTS			
B) TREPS*		269.42	2.94%
Net Receivable/(payable)		-10.95	-0.12%
Grand Total		9,170.32	100.00%

* Cash & Cash Equivalents

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	April 29, 2022 to April 28, 2023 (1 year)		April 30, 2020 to April 28, 2023 (3 years)		April 30, 2018 to April 28, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	7.70%	8.04%	10.34%	13.17%	8.18%	10.48%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	7.30%	8.04%	9.95%	13.17%	7.86%	10.48%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	April 29, 2022 to April 28, 2023 (1 year)		April 30, 2020 to April 28, 2023 (3 years)		April 30, 2018 to April 28, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	3.35%	-1.98%	23.64%	21.87%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	2.54%	-1.98%	22.75%	21.87%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	April 29, 2022 to April 28, 2023 (1 year)		April 30, 2020 to April 28, 2023 (3 years)		April 30, 2018 to April 28, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	14.57%	15.09%	6.87%	8.65%	12.87%	14.05%
Quantum Gold Savings Fund - Regular Plan - Growth Option	14.40%	15.09%	6.73%	8.65%	12.72%	14.05%

Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Equity Fund of Funds</p> <p>(An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds)</p> <p>Tier I Benchmark: S&P BSE 200 TRI</p>	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 	<p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes. The Schemes which are selected for investments in OEFOF based on QIS / PFN Research. Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR for 28th April 2023) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

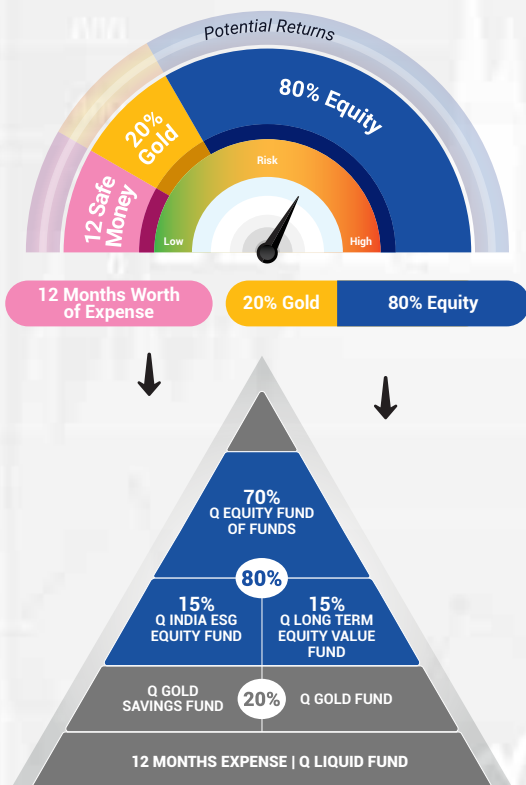
Investment Objective

To achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

The sustainability objectives of the ESG strategy are:

- Achieving positive and above-average ESG profile
- Mitigating ESG risks and harnessing ESG opportunities, and
- Influencing overall positive behavior by investing in companies that promote sustainable products and services.

Invest in an ESG fund which is true to label



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta
Work experience: 19 years.

Ms. Sneha Joshi
Work experience: 9 years.
Both have been managing the fund since July 12, 2019.



Category of Scheme

Thematic Scheme



Inception Date (Date of Allotment)

July 12, 2019



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 0.97%

{Base TER 0.85% (Inclusive of 0.68% Management Fees & 0.17% Other Expenses) + 0.12% GST (18% GST on 0.68% Management Fees)}

Regular Plan - Total TER = 1.72%

{Base TER 1.60% (Inclusive of 0.68% Management Fees & 0.17% Other Expenses & 0.75% Distributor Commission) + 0.12% GST (18% GST on 0.68% Management Fees)}



Benchmark Index

Tier I Benchmark - Nifty 100 ESG Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



Investment Options

Growth

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

Key Statistics

^^Standard Deviation 13.23%

^^Beta 0.82

^^Sharpe Ratio 1.16

Weighted Average ESG Score of the Scheme 64.84

Brokerages & Commissions Details

Brokerages on Investments for April 2023 ₹751.41

Distributor commissions for April 2023 ₹77,873.61

Portfolio Turnover Ratio (Last one year): 21.70%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 30



Taxation[#]

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

NAV (as on April 28, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	17.03	16.59

AUM ₹(In Crores)

(as on April 30, 2023)

Average AUM*
62.18

Absolute AUM
63.08

*Cumulative Daily AUM / No of days in the month

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract

Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

The Scheme is managed by **Mr. Chirag Mehta and Ms. Sneha Joshi**

Mr. Chirag Mehta is the Fund Manager and **Ms. Sneha Joshi** is the Associate Fund Manager managing the scheme since **July 12, 2019**.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 32 & 33

 Performance of the Scheme

Direct Plan

Quantum India ESG Equity Fund - Direct Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	15.04%	13.67%	14.00%	17,030	16,270	16,452
April 30, 2020 to April 28, 2023 (3 years)	23.64%	21.87%	23.36%	18,880	18,079	18,753
April 29, 2022 to April 28, 2023 (1 year)	3.35%	-1.98%	8.51%	10,334	9,802	10,848

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

 Performance of the Scheme

Regular Plan

Quantum India ESG Equity Fund - Regular Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	14.25%	13.67%	14.00%	16,590	16,270	16,452
April 30, 2020 to April 28, 2023 (3 years)	22.75%	21.87%	23.36%	18,474	18,079	18,753
April 29, 2022 to April 28, 2023 (1 year)	2.54%	-1.98%	8.51%	10,253	9,802	10,848

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 12th July 2019.

SIP Performance as on April 28, 2023

	Total Amount Invested (₹'000)	Mkt Value as on Apr 28, 23 (₹'000)	Tier I - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	450	578	563	594	13.56%	12.11%	15.13%
3 Years SIP	360	424	414	443	11.04%	9.36%	14.17%
1 Year SIP	120	123	120	126	4.12%	-0.62%	9.30%

#NIFTY100 ESG TRI, ##S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum India ESG Equity Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

Returns are net of total expenses

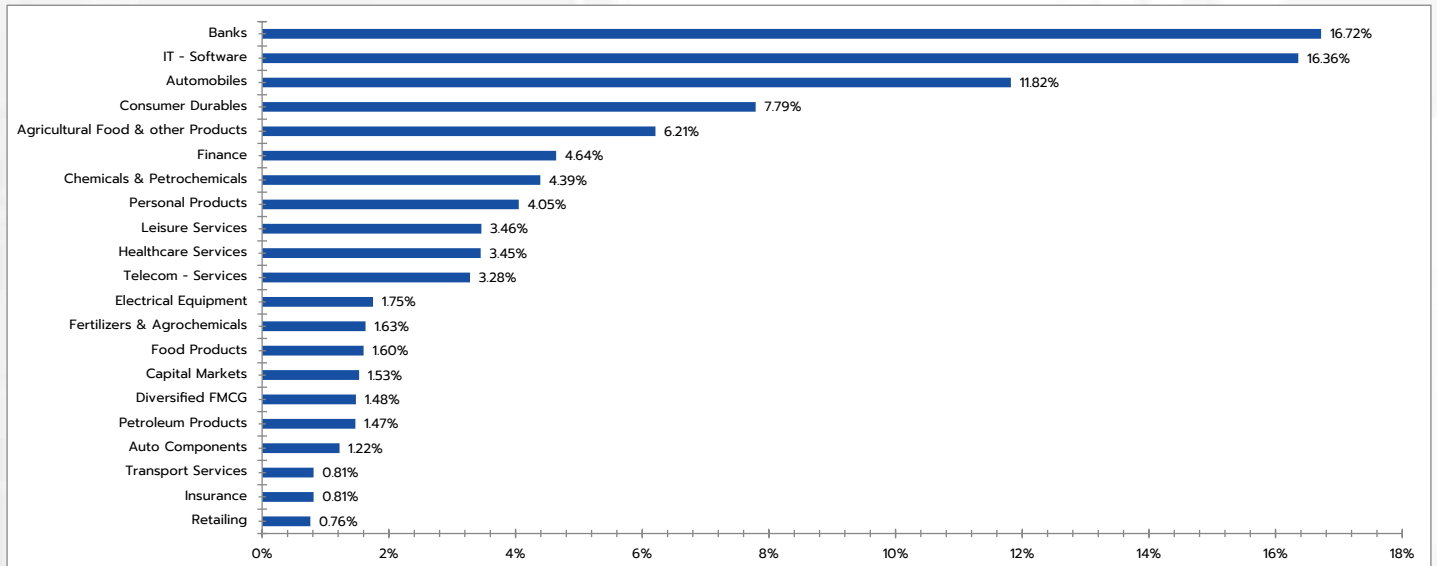
*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1%
If redeemed or switched out after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Industry Allocation (% of Net Assets) as on April 30, 2023





Portfolio as on April 30, 2023
QUANTUM INDIA ESG EQUITY FUND

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets	ESG Scores
EQUITY & EQUITY RELATED					
a. Listed /Awaiting listing on Stock Exchanges					
1. HDFC Bank Limited	Banks	17,531	295.85	4.69%	76.60
2. Housing Development Finance Corporation Limited	Finance	10,551	292.85	4.64%	81.80
3. Tata Consultancy Services Limited	IT - Software	8,588	276.47	4.38%	74.20
4. TVS Motor Company Limited	Automobiles	22,938	261.11	4.14%	62.40
5. The Indian Hotels Company Limited	Leisure Services	64,372	218.29	3.46%	60.40
6. Axis Bank Limited	Banks	24,976	214.79	3.41%	80.10
7. ICICI Bank Limited	Banks	22,956	210.66	3.34%	68.70
8. Kotak Mahindra Bank Limited	Banks	10,803	209.37	3.32%	78.80
9. Tata Communications Limited	Telecom - Services	16,316	207.13	3.28%	59.70
10. Infosys Limited	IT - Software	16,185	202.76	3.21%	76.80
11. Tata Chemicals Limited	Chemicals & Petrochemicals	20,912	199.23	3.16%	69.70
12. Marico Limited	Agricultural Food & other Products	39,467	195.91	3.11%	63.40
13. Tata Consumer Products Limited	Agricultural Food & other Products	25,567	195.29	3.10%	66.30
14. Syngene International Limited	Healthcare Services	24,041	162.76	2.58%	70.90
15. Persistent Systems Limited	IT - Software	3,113	147.47	2.34%	65.60
16. Wipro Limited	IT - Software	37,433	144.12	2.28%	79.20
17. Maruti Suzuki India Limited	Automobiles	1,615	138.72	2.20%	61.90
18. Tata Motors Limited	Automobiles	27,715	134.40	2.13%	65.20
19. Asian Paints Limited	Consumer Durables	4,539	131.74	2.09%	65.00
20. Havells India Limited	Consumer Durables	10,548	129.76	2.06%	69.80
21. IndusInd Bank Limited	Banks	10,731	123.71	1.96%	77.00
22. Thermax Limited	Electrical Equipment	4,821	110.24	1.75%	51.60
23. Mahindra & Mahindra Limited	Automobiles	8,929	109.55	1.74%	64.60
24. HCL Technologies Limited	IT - Software	9,881	105.14	1.67%	76.60
25. Godrej Consumer Products Limited	Personal Products	11,389	103.36	1.64%	60.00
26. Rallis India Limited	Fertilizers & Agrochemicals	54,407	103.07	1.63%	63.90
27. Hero MotoCorp Limited	Automobiles	3,978	101.78	1.61%	74.90
28. Nestle India Limited	Food Products	465	101.19	1.60%	50.80
29. Tech Mahindra Limited	IT - Software	9,863	100.97	1.60%	80.10
30. Titan Company Limited	Consumer Durables	3,647	96.35	1.53%	60.40
31. Hindustan Unilever Limited	Diversified FMCG	3,793	93.21	1.48%	57.80
32. Castrol India Limited	Petroleum Products	77,416	92.78	1.47%	47.60
33. Vinati Organics Limited	Chemicals & Petrochemicals	3,931	77.82	1.23%	46.58
34. Colgate Palmolive (India) Limited	Personal Products	4,834	77.11	1.22%	70.30
35. Bosch Limited	Auto Components	398	77.10	1.22%	56.10
36. Dabur India Limited	Personal Products	14,110	75.19	1.19%	70.90
37. Computer Age Management Services Limited	Capital Markets	2,700	55.65	0.88%	68.79
38. Mphasis Limited	IT - Software	3,042	55.20	0.88%	75.00
39. Dr. Lal Path Labs Limited	Healthcare Services	2,818	55.08	0.87%	67.34
40. Voltas Limited	Consumer Durables	6,814	54.45	0.86%	62.40
41. HDFC Life Insurance Company Limited	Insurance	9,646	51.10	0.81%	61.70
42. Mahindra Logistics Limited	Transport Services	13,792	51.01	0.81%	59.12
43. Info Edge (India) Limited	Retailing	1,273	48.07	0.76%	58.50
44. Kansai Nerolac Paints Limited	Consumer Durables	10,867	41.31	0.65%	59.70
45. Central Depository Services (India) Limited	Capital Markets	4,056	40.79	0.65%	63.60
46. Crompton Greaves Consumer Electricals Limited	Consumer Durables	14,824	37.79	0.60%	53.60
b. Unlisted			NIL	NIL	
Total of all Equity			6,007.70	95.23%	
MONEY MARKET INSTRUMENTS					
a) TREPS			313.72	4.97%	
Net Receivable/(payable)			-13.63	-0.20%	
Grand Total			6,307.79	100.00%	



GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	April 29, 2022 to April 28, 2023 (1 year)		April 30, 2020 to April 28, 2023 (3 years)		April 30, 2018 to April 28, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	7.70%	8.04%	10.34%	13.17%	8.18%	10.48%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	7.30%	8.04%	9.95%	13.17%	7.86%	10.48%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	April 29, 2022 to April 28, 2023 (1 year)		April 30, 2020 to April 28, 2023 (3 years)		April 30, 2018 to April 28, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	4.48%	4.49%	21.35%	24.63%	9.01%	11.72%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	4.23%	4.49%	21.06%	24.63%	8.77%	11.72%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE 200 TRI

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	April 29, 2022 to April 28, 2023 (1 year)		April 30, 2020 to April 28, 2023 (3 years)		April 30, 2018 to April 28, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	14.57%	15.09%	6.87%	8.65%	12.87%	14.05%
Quantum Gold Savings Fund - Regular Plan - Growth Option	14.40%	15.09%	6.73%	8.65%	12.72%	14.05%

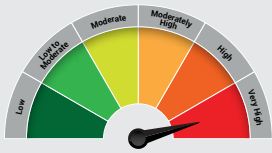
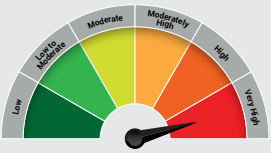
Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum India ESG Equity Fund</p> <p>(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)</p> <p>Tier I Benchmark: NIFTY100 ESG TRI</p>	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:
Since the scheme has not completed 3 years data will not be available.

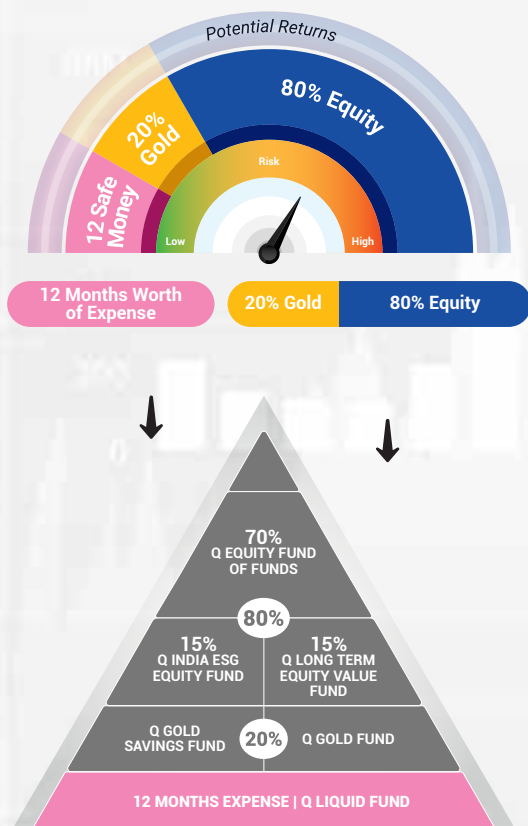
QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and relatively low credit risk

Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

Park Your Emergency Corpus in QLF



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Liquid Fund



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.16%

{Base TER 0.14% (Inclusive of 0.09% Management Fees & 0.05% Other Expenses) + 0.02% GST (18% GST on 0.09% Management Fees)}

Regular Plan – Total TER = 0.26%

{Base TER 0.24% (Inclusive of 0.09% Management Fees & 0.05% Other Expenses & 0.10% Distributor Commission) + 0.02% GST (18% GST on 0.09% Management Fees)}



Benchmark Index

#Tier I Benchmark - CRISIL Liquid Debt A-I Index



Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Monthly Income Distribution cum Capital Withdrawal (ICDW) Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.
Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)

*Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund AI Index to CRISIL Liquid Debt A-I Index w.e.f. April 03, 2023

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and relatively low credit risk

Weighted Average Maturity as on April 30, 2023

Weighted Average Maturity	Days
At the end of the month	25
Average during the month	29
Modified Duration	23
Macauley's Duration	25

Brokerages & Commissions Details

Brokerages on Investments for April 2023	₹5,500
Distributor commissions paid during April 2023	₹12,255.65
Portfolio yield	6.88%

Portfolio Information

Scheme Name: Quantum Liquid Fund

Description (if any)	
Annualised Portfolio YTM*	6.88%
Macauley Duration	25 Days
Residual Maturity	25 Days
As on (Date)	30-04-2023

*in case of semi annual YTM, it will be annualised

★ Scheme Features



Investment Options

Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



Exit Load

For complete details on Exit Load please refer page no. 38

NAV (as on April 30, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0085	10.0002
Monthly IDCW Option	10.0211	10.0161
Growth Option	30.4457	30.2987

AUM ₹(In Crores)

(as on April 30, 2023)

Average AUM*	Absolute AUM
587.82	586.38

*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

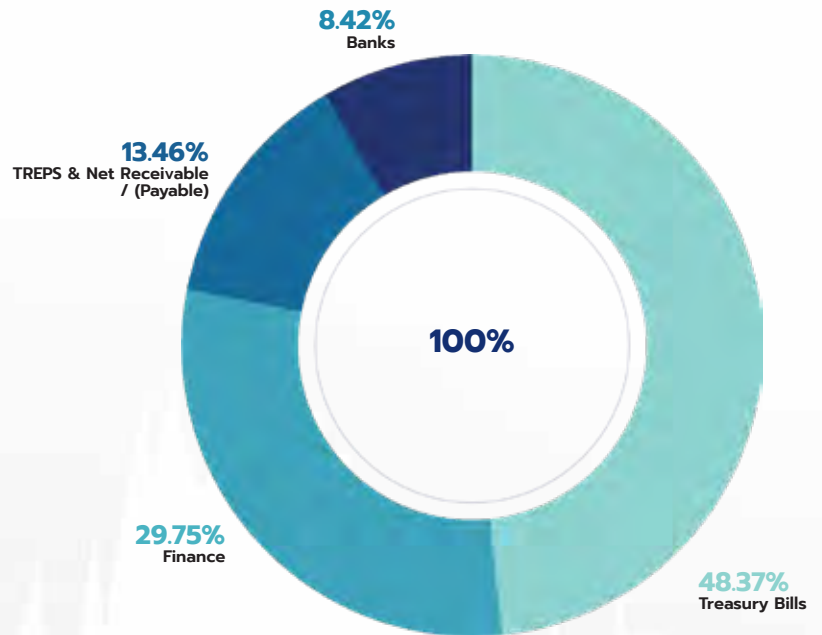
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Record Date	Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)	
			Direct Plan	Regular Plan
			Individual/Non Individual	Individual/Non Individual
27-Feb-23			0.05688777	0.05627017
27-Mar-23			0.05227637	0.05147750
25-Apr-23			0.05643913	0.05559871

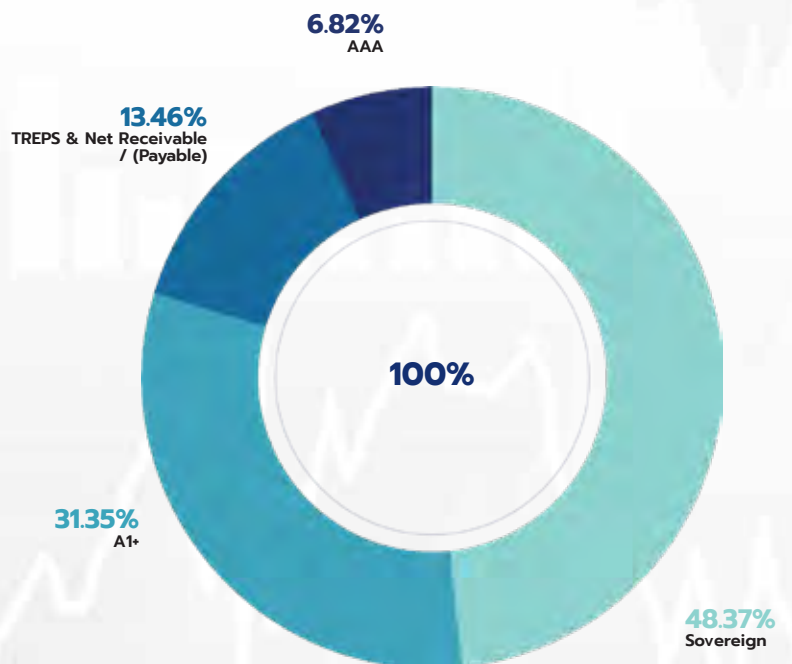
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on April 30, 2023

Treasury Bills	48.37%
Finance	29.75%
TREPS & Net Receivable / (Payable)	13.46%
Banks	8.42%
Total	100.00%



Sovereign	48.37%
A1+	31.35%
TREPS & Net Receivable / (Payable)	13.46%
AAA	6.82%
Total	100.00%



The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 39


Performance of the Scheme
Direct Plan
Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (07th Apr 2006)	6.74%	6.78%	6.09%	30,446	30,673	27,425
April 30, 2013 to April 30, 2023 (10 years)**	6.18%	6.62%	6.28%	18,221	19,000	18,401
April 29, 2016 to April 30, 2023 (7 years)**	5.26%	5.71%	5.83%	14,321	14,758	14,868
April 30, 2018 to April 30, 2023 (5 years)**	4.87%	5.27%	5.60%	12,683	12,931	13,136
April 30, 2020 to April 30, 2023 (3 years)**	4.07%	4.41%	4.13%	11,271	11,382	11,291
April 30, 2022 to April 30, 2023 (1 year)**	5.75%	6.05%	5.02%	10,575	10,605	10,502
March 31, 2023 to April 30, 2023 (1 month)*	6.69%	7.06%	9.08%	10,055	10,058	10,075
April 15, 2023 to April 30, 2023 (15 days)*	6.24%	6.49%	6.73%	10,026	10,027	10,028
April 23, 2023 to April 30, 2023 (7 days)*	6.34%	6.37%	8.41%	10,012	10,012	10,016

[#]CRISIL Liquid Debt A-I Index, ^{##}CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.


Performance of the Scheme
Regular Plan
Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	5.00%	5.50%	5.65%	13,455	13,851	13,969
April 30, 2018 to April 30, 2023 (5 years)**	4.78%	5.27%	5.60%	12,629	12,931	13,136
April 30, 2020 to April 30, 2023 (3 years)**	3.96%	4.41%	4.13%	11,237	11,382	11,291
April 30, 2022 to April 30, 2023 (1 year)**	5.64%	6.05%	5.02%	10,564	10,605	10,502
March 31, 2023 to April 30, 2023 (1 month)*	6.58%	7.06%	9.08%	10,054	10,058	10,075
April 15, 2023 to April 30, 2023 (15 days)*	6.14%	6.49%	6.73%	10,025	10,027	10,028
April 23, 2023 to April 30, 2023 (7 days)*	6.24%	6.37%	8.41%	10,012	10,012	10,016

[#]CRISIL Liquid Debt A-I Index, ^{##}CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.



Portfolio as on April 30, 2023 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Annualised Yield to Maturity
DEBT INSTRUMENTS					
A. Listed /Awaiting listing on Stock Exchanges					
1. 6.75% Power Fin Corp NCD Sr 202-A (MD 22/05/2023)	CRISIL AAA	22	3,997.68	6.82%	7.30%
B. Privately Placed/Unlisted					
		NIL	NIL	NIL	NIL
C. Securitized Debt Instruments					
		NIL	NIL	NIL	NIL
Total of Debt Instruments			3,997.68	6.82%	
MONEY MARKET INSTRUMENTS					
A. Treasury Bills (T-Bill)					
1. 91 Days Tbill (MD 11/05/2023)	Sovereign	11	9,981.81	17.02%	6.65%
2. 91 Days Tbill (MD 01/06/2023)	Sovereign	32	6,462.95	11.02%	6.75%
3. 182 Days Tbill (MD 18/05/2023)	Sovereign	18	4,984.54	8.50%	6.66%
4. 91 Days Tbill (MD 13/07/2023)	Sovereign	74	4,440.25	7.57%	6.73%
5. 91 Days Tbill (MD 04/05/2023)	Sovereign	4	2,498.63	4.26%	6.70%
Total of T-Bill			28,368.18	48.37%	
B. Commercial Papers (CP)					
1. National Bank For Agri & Rural CP (MD 03/05/2023)	ICRA A1+	3	4,998.05	8.52%	7.12%
2. Export Import Bank of India CP (MD 29/05/2023)	CRISIL A1+	29	4,973.01	8.48%	7.08%
3. Small Ind Dev Bk of India CP (MD 08/06/2023)	CARE A1+	39	2,481.53	4.23%	7.15%
4. Small Ind Dev Bk of India CP (MD 17/05/2023)	CRISIL A1+	17	996.88	1.70%	7.15%
Total of CPs			13,449.47	22.93%	
C. Certificate of Deposits (CD)					
1. Canara Bank CD (MD 03/07/2023)	CRISIL A1+	64	4,939.60	8.42%	7.09%
Total of CDs			4,939.60	8.42%	
D. TREPS*					
			7,625.26	13.00%	6.80%
Total of Money Market Instruments			54,382.51	92.72%	
Net Receivable/(payable)			257.51	0.46%	
Grand Total			58,637.70	100.00%	

* Cash & Cash Equivalents

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	April 29, 2022 to April 28, 2023 (1 year)		April 30, 2020 to April 28, 2023 (3 years)		April 27, 2018 to April 28, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	6.79%	6.03%	5.01%	5.48%	7.21%	7.76%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	6.66%	6.03%	4.88%	5.48%	7.08%	7.76%

Past performance may or may not be sustained in the future.



#CRISIL Dynamic Bond A-III Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Liquid Fund (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Liquid Debt A-I Index	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	 <p>Investors understand that their principal will be at Low Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix – Quantum Liquid Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Investment Objective

To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Dynamic Bond Fund



Inception Date (Date of Allotment)

May 19, 2015



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.61%

{Base TER 0.54% (Inclusive of 0.38% Management Fees & 0.16% Other Expenses) + 0.07% GST (18% GST on 0.38% Management Fees)}

Regular Plan - Total TER = 0.73%

{Base TER 0.66% (Inclusive of 0.38% Management Fees & 0.16% Other Expenses & 0.12% Distributor Commission) + 0.07% GST (18% GST on 0.38% Management Fees)}



Benchmark Index

#Tier I Benchmark - CRISIL Dynamic Bond A-III Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

*Tier-I Benchmark of the scheme has been changed from CRISIL Dynamic Bond Fund Alll Index to CRISIL Dynamic Bond A-III Index w.e.f. April 03, 2023

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Weighted Average Maturity as on April 30, 2023

Weighted Average Maturity	(In years)
At the end of the month	5.26
Modified Duration	2.83
Macaulay's Duration	2.93

Brokerages & Commissions Details

Brokerages on Investments for April 2023	NIL
Distributor commissions paid during April 2023	₹2,582.54
Portfolio yield	7.34%

Portfolio Information

Scheme Name: Quantum Dynamic Bond Fund

Description (if any)	
Annualised Portfolio YTM*	7.34%
Macaulay Duration	2.93 Years
Residual Maturity	5.26 Years
As on (Date)	30-04-2023

*in case of semi annual YTM, it will be annualised

★ Scheme Features



Investment Options

Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on April 28, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly IDCW Option	10.2383	10.3124
Growth Option	18.1356	18.0101

AUM ₹(In Crores) (as on April 30, 2023)

Average AUM*	Absolute AUM
87.28	86.59

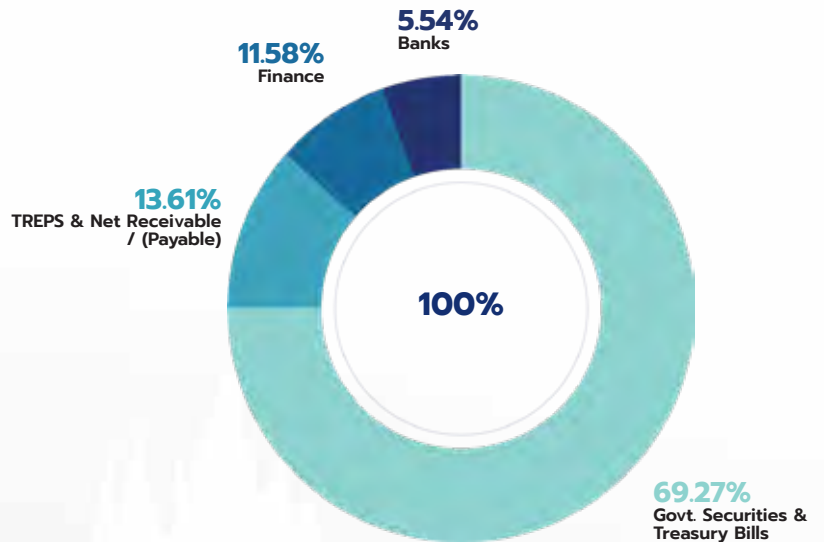
*Cumulative Daily AUM / No of days in the month

Record Date	Gross IDCW per unit (Rs.)	
	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
27-Feb-23	0.05101709	0.04999252
27-Mar-23	0.05253926	0.05197507
25-Apr-23	0.07616623	0.07545032

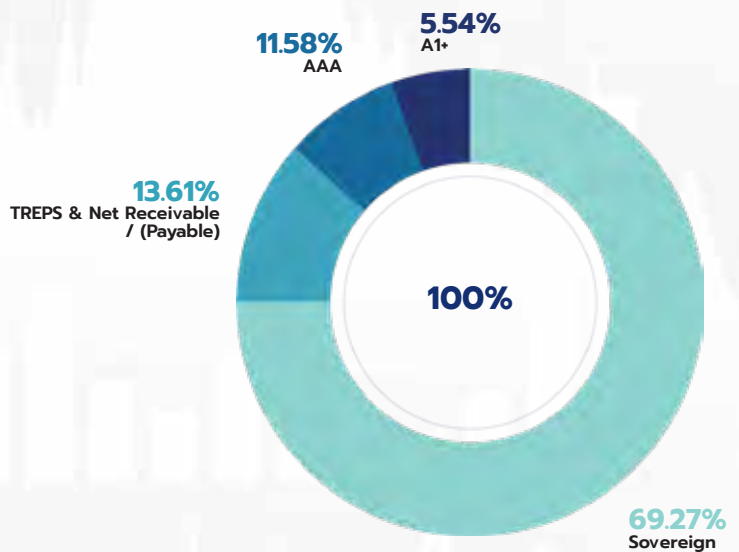
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on April 30, 2023

Govt. Securities & Treasury Bills	69.27%
TREPS & Net Receivable / (Payable)	13.61%
Finance	11.58%
Banks	5.54%
Total	100.00%



Sovereign	69.27%
TREPS & Net Receivable / (Payable)	13.61%
AAA	11.58%
A1+	5.54%
Total	100.00%



Quantum Dynamic Bond Fund Performance as on April 28, 2023

The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 44



Performance of the Scheme

Direct Plan

Quantum Dynamic Bond Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2015)	7.77%	7.64%	6.25%	18,136	17,959	16,197
April 29, 2016 to April 28, 2023 (7 years)	7.47%	7.43%	5.89%	16,561	16,520	14,932
April 27, 2018 to April 28, 2023 (5 years)	7.21%	7.76%	6.59%	14,169	14,537	13,762
April 30, 2020 to April 28, 2023 (3 years)	5.01%	5.48%	3.08%	11,577	11,732	10,952
April 29, 2022 to April 28, 2023 (1 year)	6.79%	6.03%	7.03%	10,677	10,602	10,701

[#]CRISIL Dynamic Bond A-III Index, ^{##}CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Performance of the Scheme

Regular Plan

Quantum Dynamic Bond Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	6.53%	6.89%	4.99%	14,686	14,998	13,445
April 27, 2018 to April 28, 2023 (5 years)	7.08%	7.76%	6.59%	14,085	14,537	13,762
April 30, 2020 to April 28, 2023 (3 years)	4.88%	5.48%	3.08%	11,535	11,732	10,952
April 29, 2022 to April 28, 2023 (1 year)	6.66%	6.03%	7.03%	10,664	10,602	10,701

^{##}CRISIL Dynamic Bond A-III Index, ^{##}CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure. Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Portfolio as on April 30, 2023 QUANTUM DYNAMIC BOND FUND

Name of Instrument	Rating	Market Value ₹ in Lakhs	% to Net Asset	Annualised Yield to Maturity
DEBT INSTRUMENTS A) Listed /Awaiting listing on Stock Exchanges				
i. Bonds				
1. 9.39% Power Fin Corp Ltd B-2 NCD (MD 27/08/2024)	CRISIL AAA	511.78	5.91%	7.40%
2. 5.24% SIDBI NCD Ser III (MD 26/03/2024)	CARE AAA	490.73	5.67%	7.40%
Total of Bonds		1,002.51	11.58%	
ii. Government Securities				
1. 4.04% GOI FRB (MD 04/10/2028)	Sovereign	2,471.44	28.54%	7.92%
2. 7.26% GOI (MD 06/02/2033)	Sovereign	2,019.76	23.33%	7.24%
3. 7.17% GOI (MD 17/04/2030)	Sovereign	1,506.91	17.40%	7.21%
Total of Government Securities		5,998.11	69.27%	
B. Privately Placed/Unlisted				
		NIL	NIL	NIL
C. Securitised Debt Instruments				
		NIL	NIL	NIL
Total of Debt Instruments		7,000.62	80.85%	
MONEY MARKET INSTRUMENTS				
a. Certificate of Deposits (CD)				
1. Bank of Baroda CD (MD 30/11/2023)	IND A1+	479.69	5.54%	7.26%
Total of CDs		479.69	5.54%	
a. TREPS				
		1,074.49	12.41%	6.80%
Total of Money Market Instruments		1,554.18	17.95%	
Net Receivable/(payable)		103.99	1.20%	
Grand Total		8,658.79	100.00%	

*Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM LIQUID FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	April 30, 2022 to April 30, 2023 (1 year)		April 30, 2020 to April 30, 2023 (3 years)		April 30, 2018 to April 30, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	5.75%	6.05%	4.07%	4.41%	4.87%	5.27%
Quantum Liquid Fund - Regular Plan - Growth Option	5.64%	6.05%	3.96%	4.41%	4.78%	5.27%

Past performance may or may not be sustained in the future.



*CRISIL Liquid Debt A-I Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Dynamic Bond Fund (An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Dynamic Bond A-III Index	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix – Quantum Dynamic Bond Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

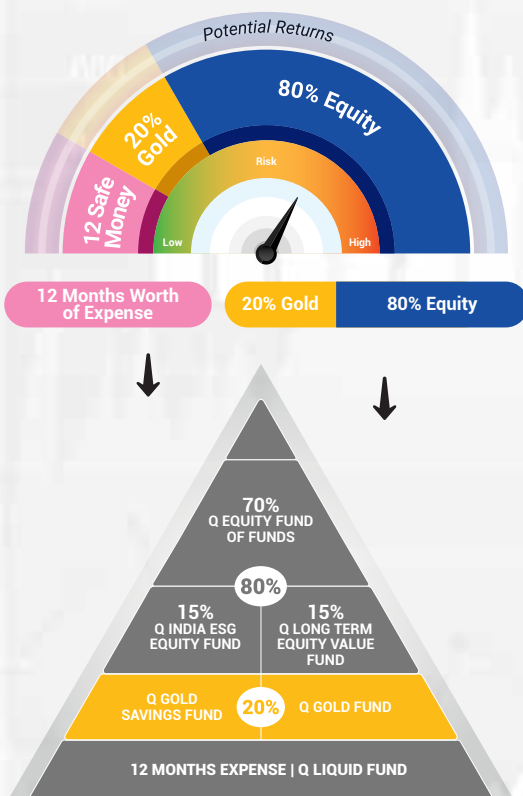
QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund

Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Build your gold allocation with QGSF



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since May 19, 2011.



Category of Scheme

Fund of Fund – Domestic



Inception Date (Date of Allotment)

May 19, 2011



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) & Total TER = 0.06%

Regular Plan – Total TER = 0.21% (Base TER 0.21% (Inclusive 0.06% Other Expenses & 0.15% Distributor Commission))



Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units



Investment Options

Growth

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on April 28, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	23.6635	23.4843

AUM ₹(In Crores) (as on April 30, 2023)

Average AUM*	Absolute AUM
92.26	92.28

*Cumulative Daily AuM / No of days in the month



Brokerages & Commissions Details

Brokerages on Investments
for April 2023 ₹11,426.80

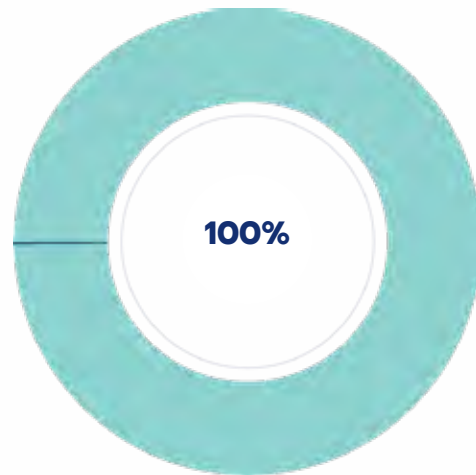
Distributor commissions
for April 2023 ₹21,817.71

Portfolio Turnover Ratio
(Last one year) 7.34%

Asset Allocation (% of Net Assets) as on April 30, 2023

Units of Quantum Gold Fund - ETF	99.98%
TREPS & Net Receivable / (Payable)	0.02%
Total	100.00%

0.02%
TREPS &
Net Receivable /
(Payable)



99.98%
Units of Quantum
Gold Fund (an ETF)

Quantum Gold Savings Fund Performance as on April 28, 2023

The Scheme is managed by **Chirag Mehta**

Mr. Chirag Mehta is the Fund Manager managing the scheme since **May 19, 2011**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 49

Performance of the Scheme

Direct Plan

Quantum Gold Savings Fund - Direct Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2011)	7.47%	8.75%	6.59%	23,664	27,251	21,450
April 30, 2013 to April 28, 2023 (10 years)	6.93%	8.11%	6.09%	19,544	21,804	18,056
April 29, 2016 to April 28, 2023 (7 years)	9.38%	10.21%	5.89%	18,728	19,748	14,932
April 30, 2018 to April 28, 2023 (5 years)	12.87%	14.05%	6.58%	18,309	19,292	13,753
April 30, 2020 to April 28, 2023 (3 years)	6.87%	8.65%	3.08%	12,200	12,818	10,952
April 29, 2022 to April 28, 2023 (1 year)	14.57%	15.09%	7.03%	11,453	11,505	10,701

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Gold Savings Fund - Regular Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	11.42%	12.73%	4.99%	19,295	20,722	13,445
April 30, 2018 to April 28, 2023 (5 years)	12.72%	14.05%	6.58%	18,195	19,292	13,753
April 30, 2020 to April 28, 2023 (3 years)	6.73%	8.65%	3.08%	12,153	12,818	10,952
April 29, 2022 to April 28, 2023 (1 year)	14.40%	15.09%	7.03%	11,436	11,505	10,701

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

SIP Performance as on April 28, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on Apr 28, 23 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	1,430	2,425	2,606	2,089	8.52%	9.64%	6.16%
10 Years SIP	1,200	1,995	2,120	1,627	9.85%	11.00%	5.96%
7 Years SIP	840	1,285	1,333	1,008	12.00%	13.04%	5.17%
5 Years SIP	600	829	851	680	12.98%	14.05%	4.97%
3 Years SIP	360	425	431	381	11.27%	12.23%	3.71%
1 Year SIP	120	134	135	126	23.54%	24.18%	10.25%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses.

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Portfolio as on April 30, 2023
QUANTUM GOLD SAVINGS FUND

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund - Exchange Traded Fund (ETF)	1,80,69,134	9,226.10	99.98%
Total of Exchange Traded Fund Units		9,226.10	99.98%
B. MONEY MARKET INSTRUMENTS			
a. TREPS*		4.77	0.05%
Net Receivable/(payable)		-2.84	-0.03%
Grand Total		9,228.03	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	April 29, 2022 to April 28, 2023 (1 year)		April 30, 2020 to April 28, 2023 (3 years)		April 30, 2018 to April 28, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	7.70%	8.04%	10.34%	13.17%	8.18%	10.48%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	7.30%	8.04%	9.95%	13.17%	7.86%	10.48%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	April 29, 2022 to April 28, 2023 (1 year)		April 30, 2020 to April 28, 2023 (3 years)		April 30, 2018 to April 28, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	3.35%	-1.98%	23.64%	21.87%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	2.54%	-1.98%	22.75%	21.87%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

*NIFTY100 ESG TRI

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	April 29, 2022 to April 28, 2023 (1 year)		April 30, 2020 to April 28, 2023 (3 years)		April 30, 2018 to April 28, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	4.48%	4.49%	21.35%	24.63%	9.01%	11.72%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	4.23%	4.49%	21.06%	24.63%	8.77%	11.72%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.



*S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Gold Savings Fund</p> <p>(An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund)</p> <p>Tier I Benchmark: Domestic Price of Physical Gold</p>	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 	 <p>Investors understand that their principal will be at High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since July 11, 2012.



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 11, 2012



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) & Total TER = 0.10 %

Regular Plan – Total TER = 0.47%

(Base TER 0.47% (Inclusive 0.10% Other Expenses & 0.37% Distributor Commission))



Benchmark Index

CRISIL Dynamic Bond Fund All Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 03, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Repurchase/ Redemption/ Switch Out -

- On or before 90 days from the date of allotment: 1.00%.
- After 90 days from the date of allotment: Nil

NAV (as on April 28, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	25.7585	25.3700

AUM ₹(In Crores) (as on April 30, 2023)	
Average AUM*	Absolute AUM
50.94	51.05

*Cumulative Daily AUM / No of days in the month

Key Statistics

^^Standard Deviation 5.17%

^^Beta 0.76

^^Sharpe Ratio 0.60

Brokerages & Commissions Details

Brokerages on Investments for April 2023 ₹4,119.02

Distributor commissions for April 2023 ₹8,355.11



The Scheme is managed by Chirag Mehta

Mr. Chirag Mehta Fund Managers managing the scheme since July 11, 2012

For other Schemes Managed by Mr. Chirag Mehta please see page no. 55



Performance of the Scheme

Direct Plan

Quantum Multi Asset Fund of Funds - Direct Plan

Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (11th Jul 2012)	9.15%	10.15%	13.73%	25,759	28,425	40,167
April 30, 2013 to April 28, 2023 (10 years)	9.15%	10.17%	13.58%	24,012	26,349	35,737
April 29, 2016 to April 28, 2023 (7 years)	8.75%	10.54%	14.61%	17,992	20,161	25,975
April 30, 2018 to April 28, 2023 (5 years)	8.18%	10.48%	13.02%	14,810	16,453	18,434
April 30, 2020 to April 28, 2023 (3 years)	10.34%	13.17%	23.36%	13,427	14,483	18,753
April 29, 2022 to April 28, 2023 (1 year)	7.70%	8.04%	8.51%	10,768	10,802	10,848

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI



Performance of the Scheme

Regular Plan

Quantum Multi Asset Fund of Funds - Regular Plan

Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (01st Apr 2017)	7.82%	10.42%	13.98%	15,808	18,270	22,156
April 30, 2018 to April 28, 2023 (5 years)	7.86%	10.48%	13.02%	14,598	16,453	18,434
April 30, 2020 to April 28, 2023 (3 years)	9.95%	13.17%	23.36%	13,285	14,483	18,753
April 29, 2022 to April 28, 2023 (1 year)	7.30%	8.04%	8.51%	10,728	10,802	10,848

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI

SIP Performance as on April 28, 2023

	Total Amount Invested (₹'000)	Mkt Value as on Apr 28, 23 (₹'000)	Tier I - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	1,290	2,092	2,281	2,739	8.70%	10.22%	13.39%
10 Years SIP	1,200	1,872	2,039	2,403	8.64%	10.26%	13.36%
7 Years SIP	840	1,132	1,218	1,383	8.42%	10.50%	14.07%
5 Years SIP	600	746	784	857	8.70%	10.70%	14.34%
3 Year SIP	360	407	416	443	8.21%	9.73%	14.17%
1 Year SIP	120	126	126	126	9.27%	10.42%	9.30%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed. It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Portfolio as on April 30, 2023 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
A. MUTUAL FUND UNITS			
1. Quantum Liquid Fund - Direct Plan - Growth Option	51,66,527	1,572.99	30.81%
2. Quantum Dynamic Bond Fund - Direct Plan - Growth Option	43,36,116	786.38	15.40%
3. Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	5,97,323	482.64	9.45%
4. Quantum India ESG Equity Fund - Direct Plan - Growth Option	10,99,559	187.25	3.67%
Total of Mutual Fund Units		3,029.26	59.33%
B. EXCHANGE TRADED FUND UNITS			
1. Quantum Nifty 50 ETF	61,081	1,168.60	22.89%
2. Quantum Gold Fund - Exchange Traded Fund (ETF)	14,93,000	762.33	14.93%
Total of Exchange Traded Fund Units		1,930.93	37.82%
Total (A + B)		4,960.19	97.15%
MONEY MARKET INSTRUMENTS			
a. TREPS*		151.17	2.96%
Net Receivable/(payable)		-5.91	-0.11%
Grand Total		5,105.45	100.00%

* Cash & Cash Equivalents

GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	April 29, 2022 to April 28, 2023 (1 year)		April 30, 2020 to April 28, 2023 (3 years)		April 30, 2018 to April 28, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	14.57%	15.09%	6.87%	8.65%	12.87%	14.05%
Quantum Gold Savings Fund - Regular Plan - Growth Option	14.40%	15.09%	6.73%	8.65%	12.72%	14.05%

Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	April 29, 2022 to April 28, 2023 (1 year)		April 30, 2020 to April 28, 2023 (3 years)		April 30, 2018 to April 28, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	4.48%	4.49%	21.35%	24.63%	9.01%	11.72%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	4.23%	4.49%	21.06%	24.63%	8.77%	11.72%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	April 29, 2022 to April 28, 2023 (1 year)		April 30, 2020 to April 28, 2023 (3 years)		April 30, 2018 to April 28, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	3.35%	-1.98%	23.64%	21.87%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	2.54%	-1.98%	22.75%	21.87%	NA	NA



Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Multi Asset Fund of Funds</p> <p>(An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)</p> <p>Tier I Benchmark: CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)</p>	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold 	 <p>Investors understand that their principal will be at Moderately High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the regular plan

^^ Note:

Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR for 28th April 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM NIFTY 50 ETF FUND OF FUND

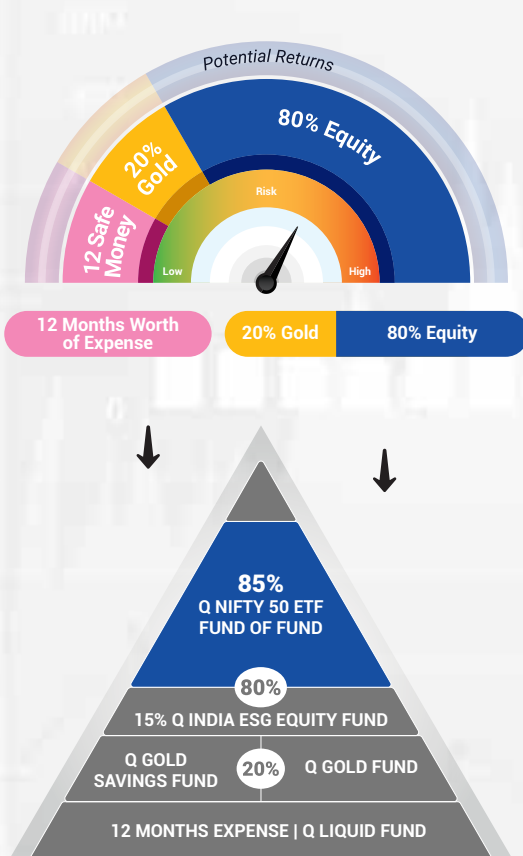
An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF

Investment Objective

The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.

There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Add value to your portfolio with QNifty50



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

★ Scheme Features

Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since August 05, 2022

Category of Scheme

Fund of Funds - Domestic

Inception Date (Date of Allotment)

August 05, 2022

Declaration of Net Asset Value (NAV)

Every Business Day

Entry / Sales Load

Not Applicable

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.06%

{Base TER 0.06% (0.06% Other Expenses)}

Regular Plan : Total TER = 0.18%

{Base TER 0.18% (Inclusive of 0.06% Other Expenses & 0.12% Distributor Commission)}

Benchmark Index

Tier I Benchmark - Nifty 50 TRI

Minimum Application Amount (Under each Option)

Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter
Additional Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter

Investment Options

Growth

Scheme Code

QTMM/O/O/FOD/22/02/0011

QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme
investing in units of Quantum Nifty 50 ETF

★ Scheme Features

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

NIL

Taxation[#]

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on April 28, 2023)	Direct Plan (₹/Unit)	(₹/Unit)
Growth Option	10.3992	10.3904

AUM ₹(In Crores)

(as on April 30, 2023)

Average AUM*	Absolute AUM
16.62	17.01

*Cumulative Daily AuM / No of days in the month

Brokerages & Commissions Details

Brokerages on Investments for April 2023 ₹25,357.38

Distributor commissions for April 2023 ₹767.50

Portfolio Turnover Ratio (Last one year) NIL

[#]The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

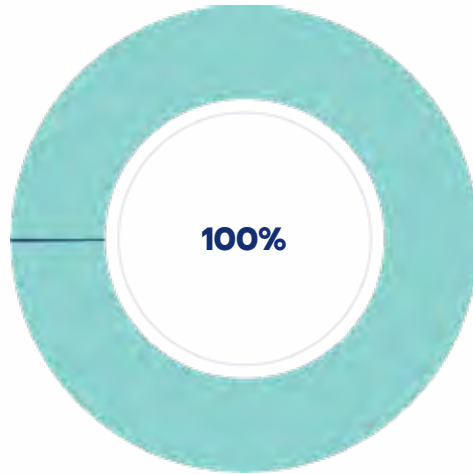
Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

Units of Quantum Nifty 50 ETF	101.44%
TREPS & Net Receivable / (Payable)	-1.44%
Total	100.00%

-1.44%
TREPS & Net
Receivable /
(Payable)



101.44%
Units of Quantum
Nifty 50 ETF

Performance of the Scheme

Direct Plan

Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (05th Aug 2022)	3.99%	4.31%	5.23%	10,399	10,431	10,523
Oct 31, 2022 to Apr 28, 2023 (6 Months)	0.25%	0.46%	0.87%	10,025	10,046	10,087

[#]Nifty 50 TRI ^{##}S&P BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

[@]Indicates the current value of ₹10,000/- invested at the beginning of a given period.

Different Plans have a different expense structure.

*Returns for Less than 1 year are calculated as Absolute Return.

Refer to the section "GIPS Compliance" on page no. 60 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Direct Plan Launched on August 05, 2022 but not yet completed 1, 3 and 5 years period since its launch.

Performance of the Scheme

Regular Plan

Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (05th Aug 2022)	3.90%	4.31%	5.23%	10,390	10,431	10,523
Oct 31, 2022 to Apr 28, 2023 (6 Months)	0.19%	0.46%	0.87%	10,019	10,046	10,087

[#]Nifty 50 TRI ^{##}S&P BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

[@]Indicates the current value of ₹10,000/- invested at the beginning of a given period.

Different Plans have a different expense structure.

*Returns for Less than 1 year are calculated as Absolute Return.

Refer to the section "GIPS Compliance" on page no. 60 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Regular Plan Launched on August 05, 2022 but not yet completed 1, 3 and 5 years period since its launch.

Portfolio as on April 30, 2023
Quantum Nifty 50 ETF Fund of Fund

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Nifty 50 ETF	90,175	1,725.22	101.44%
Total of Exchange Traded Fund Units		1,725.22	101.44%
B. MONEY MARKET INSTRUMENTS			
a. TREPS		0.88	0.05%
Net Receivable/(payable)		-25.45	-1.49%
Grand Total		1,700.65	100.00%



*Cash & Cash Equivalents

GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF Fund of Fund (An Open ended Fund of Fund Scheme investing in units of Quantum Nifty 50 ETF) Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

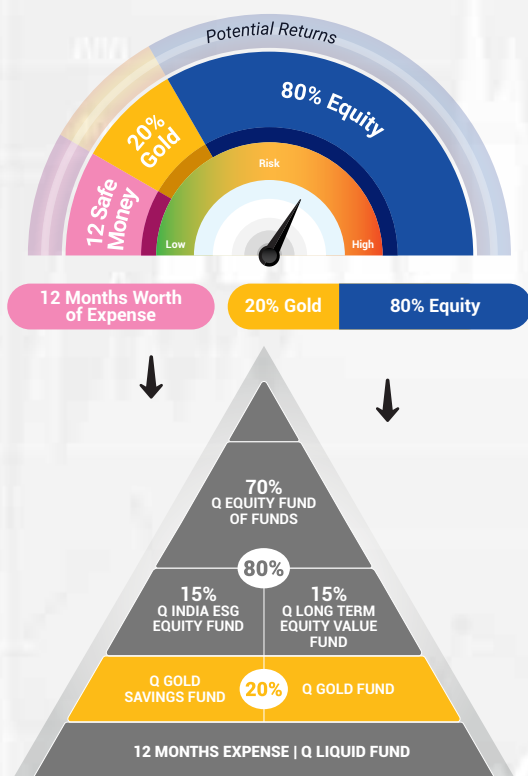
QUANTUM GOLD FUND

An Open Ended Scheme Replicating/ Tracking Gold

Investment Objective

To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

Now start small to build your gold allocation with QGF



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

★ Scheme Features



Fund Manager

Ms. Ghazal Jain

Work experience: 4.7 years. She has been managing this fund since June 2, 2020



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

February 22, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.78%

{Base TER 0.70% (Inclusive of 0.42% Management Fees & 0.28% Other Expenses) + 0.08% GST (18% GST on 0.42% Management Fees)}



Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/100 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



Investment Options

Growth



Scrip Code

QGOLDHALF

QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

(retail investor can exit the scheme only through secondary market)

NAV (as on April 28, 2023)	(₹/Unit)
Growth Option	51.0844

AUM ₹(In Crores)

(as on April 30, 2023)

Average AUM*
169.97

Absolute AUM
168.53

*Cumulative Daily AUM / No of days in the month

Key Statistics

Tracking Error 0.167%

Brokerages & Commissions Details

Brokerages on Investments for April 2023 NIL

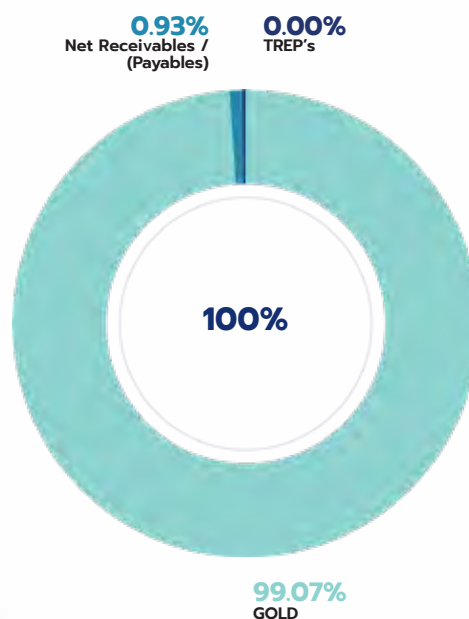
Distributor commissions for April 2023 NIL

Portfolio Turnover Ratio (Last one year) 1.78%

Gold	No. of Bars
GOLD .995 Purity 1KG BAR at Mumbai Location	254
GOLD .999 Purity 100 Gram BAR at Mumbai Location	20
GOLD .995 Purity 1KG BAR at Ahmedabad Location	15
GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	77

Asset Allocation (% of Net Assets) as on April 30, 2023

GOLD	99.07%
Net Receivables/(Payables)	0.93%
TREPS	0.00%
Total	100.00%



Quantum Gold Fund Performance as on April 28, 2023

The Scheme is managed by **Ghazal Jain**.

Ms. **Ghazal Jain** is the Fund Manager managing the scheme since **June 2, 2020**

Performance of the Scheme

Quantum Gold Fund

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (22nd Feb 2008)	10.09%	10.96%	6.27%	43,082	48,543	25,184
April 30, 2013 to April 28, 2023 (10 years)	7.06%	8.11%	6.09%	19,775	21,804	18,056
April 29, 2016 to April 28, 2023 (7 years)	9.17%	10.21%	5.89%	18,478	19,748	14,932
April 30, 2018 to April 28, 2023 (5 years)	13.00%	14.05%	6.58%	18,419	19,292	13,753
April 30, 2020 to April 28, 2023 (3 years)	7.70%	8.65%	3.08%	12,487	12,818	10,952
April 29, 2022 to April 28, 2023 (1 year)	14.06%	15.09%	7.03%	11,402	11,505	10,701

[#]Domestic Price of physical gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page no. 61 for GIPS related disclosure.

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
Gold			
1. GOLD .995 Purity 1KG BAR at Mumbai Location	254	15,215.49	90.28%
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	15	898.55	5.33%
3. GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	77	462.90	2.75%
4. GOLD .999 Purity 100 Gram BAR at Mumbai Location	20	120.23	0.71%
Total of Gold		16,697.17	99.07%
MONEY MARKET INSTRUMENTS			
A. TREPS*		0.45	0.00%
Net Receivable/(payable)		155.60	0.93%
Grand Total		16,853.22	100.00%



* Cash & Cash Equivalents

GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold) Tier I Benchmark: Domestic Price of physical gold	<ul style="list-style-type: none"> Long term returns Investments in physical gold 	 <p>Investors understand that their principal will be at High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

TCS @ 0.075% applicable on all creation and redemption transactions till 31/03/2021. Effective 1st April, 2021 TCS rate would be 0.10 %.

^^ Note:

Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error: is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better

***Portfolio Turnover** Ratio is the percentage of a funds assets that have changed over the course of a year

QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Erstwhile name of the scheme has been changed from Quantum Nifty ETF to Quantum Nifty 50 ETF w.e.f February 1st, 2022.

Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

★ Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since July 10, 2008



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

July 10, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.09%

{Base TER 0.08% (Inclusive of 0.08% Management Fees & 0.00% Other Expenses) + 0.01% GST (18% GST on 0.08% Management Fees)}



Benchmark Index

Tier I Benchmark - Nifty 50 TRI



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



Investment Options

Growth



Scrip Code

QNIFTY

QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating /
Tracking Nifty 50 Index

Key Statistics

^^Tracking Error 0.096%

Brokerages & Commissions Details

Brokerages on Investments for April 2023 ₹16,399.63

Distributor commissions for April 2023 NIL

Portfolio Turnover Ratio (Last one year) 3.97%

★ Scheme Features

₹ Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)

TAX#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on April 30, 2023)	(₹/Unit)
Growth Option	1914.2327

AUM ₹(In Crores) (as on April 30, 2023)

Average AUM*	Absolute AUM
42.09	43.48

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.
Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

The Scheme is managed by **Mr. Hitendra Parekh**

Mr. Hitendra Parekh is the Fund Manager managing the scheme since **July 10, 2008**.

Performance of the Scheme

Quantum Nifty 50 ETF

Period	Scheme Returns (%)			Current Value ₹10,000 Invested at the beginning of a given period		
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (10th Jul 2008)	11.68%	11.74%	11.99%	51,377	51,764	53,500
April 30, 2013 to April 28, 2023 (10 years)	12.96%	13.17%	13.58%	33,817	34,454	35,737
April 29, 2016 to April 28, 2023 (7 years)	13.83%	14.06%	14.61%	24,757	25,112	25,975
April 30, 2018 to April 28, 2023 (5 years)	12.13%	12.31%	13.02%	17,717	17,865	18,434
April 30, 2020 to April 28, 2023 (3 years)	23.66%	23.78%	23.36%	18,887	18,945	18,753
April 29, 2022 to April 28, 2023 (1 year)	6.85%	6.91%	8.51%	10,683	10,689	10,848

[#]Nifty 50 Total Return Index, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

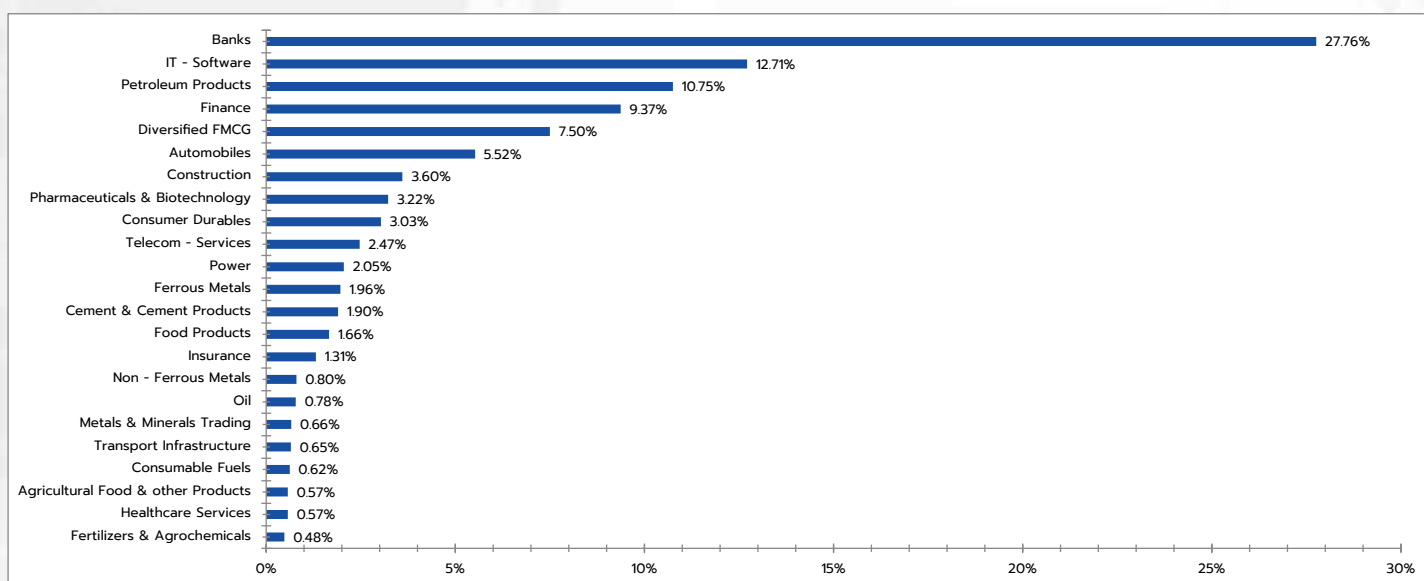
The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Income Distribution of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of Income Distribution amount.

Refer to the section "GIPS Compliance" on Page no. 65 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Industry Allocation (% of Net Assets) as on April 30, 2023





Portfolio as on April 30, 2023
Quantum Nifty 50 ETF

Name of Instrument	Industry +	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Reliance Industries Limited	Petroleum Products	18,537	448.69	10.32%
2. HDFC Bank Limited	Banks	24,157	407.67	9.38%
3. ICICI Bank Limited	Banks	38,261	351.10	8.07%
4. Housing Development Finance Corporation Limited	Finance	9,928	275.56	6.34%
5. Infosys Limited	IT - Software	19,551	244.93	5.63%
6. ITC Limited	Diversified FMCG	48,313	205.60	4.73%
7. Tata Consultancy Services Limited	IT - Software	5,606	180.47	4.15%
8. Larsen & Toubro Limited	Construction	6,616	156.43	3.60%
9. Kotak Mahindra Bank Limited	Banks	8,056	156.13	3.59%
10. Axis Bank Limited	Banks	15,005	129.04	2.97%
11. State Bank of India	Banks	21,030	121.62	2.80%
12. Hindustan Unilever Limited	Diversified FMCG	4,893	120.24	2.77%
13. Bharti Airtel Limited	Telecom - Services	13,442	107.44	2.47%
14. Bajaj Finance Limited	Finance	1,460	91.69	2.11%
15. Asian Paints Limited	Consumer Durables	2,471	71.72	1.65%
16. Maruti Suzuki India Limited	Automobiles	728	62.53	1.44%
17. HCL Technologies Limited	IT - Software	5,780	61.50	1.41%
18. Mahindra & Mahindra Limited	Automobiles	4,906	60.19	1.38%
19. Titan Company Limited	Consumer Durables	2,278	60.18	1.38%
20. Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	5,917	58.44	1.34%
21. UltraTech Cement Limited	Cement & Cement Products	634	47.91	1.10%
22. Tata Steel Limited	Ferrous Metals	44,203	47.72	1.10%
23. Tata Motors Limited	Automobiles	9,647	46.78	1.08%
24. NTPC Limited	Power	26,037	44.78	1.03%
25. Power Grid Corporation of India Limited	Power	18,731	44.44	1.02%
26. Nestle India Limited	Food Products	196	42.65	0.98%
27. IndusInd Bank Limited	Banks	3,571	41.17	0.95%
28. Bajaj Finserv Limited	Finance	2,968	40.21	0.92%
29. JSW Steel Limited	Ferrous Metals	5,165	37.46	0.86%
30. Tech Mahindra Limited	IT - Software	3,416	34.97	0.80%
31. Hindalco Industries Limited	Non - Ferrous Metals	8,004	34.91	0.80%
32. Grasim Industries Limited	Cement & Cement Products	2,021	34.77	0.80%
33. Oil & Natural Gas Corporation Limited	Oil	21,371	33.97	0.78%
34. Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	666	32.83	0.76%
35. Wipro Limited	IT - Software	8,120	31.26	0.72%
36. Britannia Industries Limited	Food Products	647	29.46	0.68%
37. Adani Enterprises Limited	Metals & Minerals Trading	1,499	28.86	0.66%
38. HDFC Life Insurance Company Limited	Insurance	5,419	28.71	0.66%
39. Adani Ports and Special Economic Zone Limited	Transport Infrastructure	4,142	28.22	0.65%
40. SBI Life Insurance Company Limited	Insurance	2,469	28.15	0.65%
41. Bajaj Auto Limited	Automobiles	619	27.43	0.63%
42. Coal India Limited	Consumable Fuels	11,482	26.76	0.62%
43. Cipla Limited	Pharmaceuticals & Biotechnology	2,874	26.10	0.60%
44. Apollo Hospitals Enterprise Limited	Healthcare Services	552	24.92	0.57%
45. Tata Consumer Products Limited	Agricultural Food & other Products	3,259	24.89	0.57%
46. Eicher Motors Limited	Automobiles	750	24.76	0.57%
47. Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	698	22.81	0.52%
48. UPL Limited	Fertilizers & Agrochemicals	2,838	21.01	0.48%
49. Bharat Petroleum Corporation Limited	Petroleum Products	5,230	18.70	0.43%
50. Hero MotoCorp Limited	Automobiles	711	18.19	0.42%

B. Unlisted	NIL	NIL
Total of all Equity	4,345.97	99.94%
MONEY MARKET INSTRUMENTS		
A. TREPS	1.17	0.03%
Net Receivable/(payable)	0.94	0.03%
Grand Total	4,348.08	100.00%

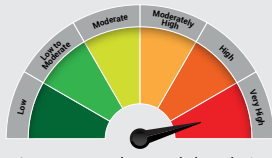
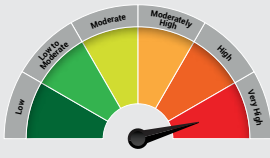
Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index) Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.




^^ **Note:** Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

COMPARISON CHART




Name of the Scheme	Asset Allocation Pattern			Primary Investment pattern	Differentiation	AUM ₹ in Cr (As on Apr 30, 2023)	No. of Folios (As on Apr 30, 2023)
Quantum Long Term Equity Value Fund	Type of Instruments	Normal Allocation (% of Net Assets)	Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)	To invest in shares of companies included in BSE-200 Index	848.61	24686
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%			
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%			
	Money Market Instruments	1% to 5%	1%	35%			
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%			
Quantum Liquid Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in debt & Money Market Instruments	586.38	5932
	Money Market Instruments and other short term debt instruments with maturity / residual maturity upto 91 days	100%					
Quantum Gold Fund ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Physical Gold	168.53	25838
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Physical Gold	95%	100%				
	Money Market Instrument	0%	5%				
Quantum Nifty 50 ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in stocks of companies comprising Nifty 50 Index	43.48	1275
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Securities covered by the Nifty 50 Index	95%	100%				
	Money Market Instrument	0%	5%				
Quantum Nifty 50 ETF Fund of Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in the units of Quantum Nifty 50 ETF	17.01	5796
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Units of Quantum Nifty 50 ETF	95%	100%				
	Money Market Instrument	0%	5%				
Quantum Tax Saving Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Shares of Companies included in BSE-200 Index	122.31	16551
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Equity & Equity-related Securities	80%	100%				
	Debt & Money Market Instruments	0%	20%				
Quantum Equity Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI	91.70	5673
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Open-ended diversified equity schemes of mutual fund registered with SEBI	95%	100%				
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	5%				
Quantum Gold Savings Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the unit of Quantum Gold Fund ETF	92.28	6368
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Units of Quantum Gold Fund	95%	100%				
	Money Market Instruments, Short-term Corporate debt securities, CBLO and unit of Debt and Liquid Schemes of Mutual Funds	0%	5%				
Quantum Multi Asset Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the units of Equity, Debt/Money Markets and Gold Schemes of Quantum Mutual fund	51.05	2831
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Units of Equity Schemes	25%	65%				
	Units of Debt/Money Market Schemes	25%	65%				
	Units of Gold Scheme	10%	20%				
	Money Market instruments, Short term Corporate debt securities, CBLO TRI-Party Repo, Repo/Reverse repo in Govt. Securities & treasury bills only	0%	5%				
Quantum Dynamic Bond Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument	86.59	1559
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Government Bond/Bill	25%	100%				
	PSU Bond	0%	50%				
	Certificate of Deposits/Commercial Paper/Short Term Debt Instrument	0%	75%				
	CBLO/Repos	0%	100%				
Quantum India ESG Equity Fund	Type of Instruments	Normal Allocation (% of Net Assets)			Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria. The sustainability objectives of the ESG strategy are: a. achieving positive and above-average ESG profile b. mitigating ESG risks and harnessing ESG opportunities, and c. influencing overall positive behavior by investing in companies that promote sustainable products and services.	63.08	7142
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Equity & Equity Related Instruments of companies following ESG Criteria	80%	100%				
	Money market Instruments & Liquid Schemes of Mutual Funds	0%	20%				

DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND																																						
Type of Scheme	An Open Ended Equity Scheme following a Value Investment Strategy																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Tier I Benchmark																																					
		Tier II Benchmark																																					
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefits from the anticipated growth and development of the Indian economy and its markets.																																						
Fund Manager Associate Fund Manager	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)																																						
Fund Manager Total Experience	6 yrs. / 6.6 yrs.																																						
Inception Date (Date of Allotment)	March 13, 2006																																						
Entry Load	Not Applicable# ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	Provisions	% of Exit Load																																					
	10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL																																					
	Remaining 90% of units in parts or full: (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out after 365 days but on or before 730 days from the date of allotment	2% 1%																																					
	If units redeemed or switched out after 730 days from the date of allotment	NIL																																					
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1" data-bbox="300 1305 1198 1570"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility																																						
Default Option ⁵	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 500 Total Return Index	Tier II - Benchmark Index	S&P BSE 200 Total Return Index																																				

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

⁵Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.



DETAILS	QUANTUM TAX SAVING FUND																																				
Type of Scheme	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit																																				
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 																																				
Risk-o-meter of scheme	<div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>Investors understand that their principal will be at Very High Risk</p> </div> <div style="text-align: center;"> <p>Tier I Benchmark</p>  </div> <div style="text-align: center;"> <p>Tier II Benchmark</p>  </div> </div>																																				
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefits from the anticipated growth and development of the Indian economy and its markets.																																				
Fund Manager Associate Fund Manager	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)																																				
Fund Manager Total Experience	6 yrs. / 6.6 yrs.																																				
Inception Date (Date of Allotment)	December 23, 2008																																				
Entry Load	Not Applicable# ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																				
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8	Mentioned	Not mentioned	Regular Plan																																		
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW)																																				
Default Option⁵	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																				
Minimum Application Amount (Under each option)	₹500 and in multiples of ₹500 therefore, Additional Investment in all scheme would be ₹500 and in multiples of 500 thereafter																																				
Lock-in Period	3 years from the date of allotment of the respective Units																																				
Net Asset Value (NAV)	Every Business Day																																				
Tier I - Benchmark Index	S&P BSE 500 Total Return Index																																				
Tier II - Benchmark Index	S&P BSE 200 Total Return Index																																				

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

⁵Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

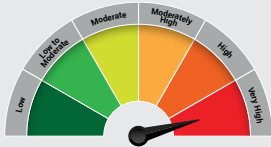
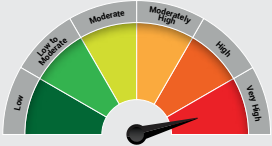


DETAILS	QUANTUM EQUITY FUND OF FUNDS																																						
Type of Scheme	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 																																						
Risk-o-meter of scheme	<p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The Investments objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity scheme of mutual funds registered with SEBI. There can be no assurance of positive returns form following the stated investment strategy.																																						
Fund Manager	Mr. Chirag Mehta (Since November 1, 2013)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 20, 2009																																						
Entry Load	Not Applicable# ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table border="1"> <thead> <tr> <th>Provisions</th> <th>% of Exit Load</th> </tr> </thead> <tbody> <tr> <td>10% of units if redeemed or switched out on or before 365 days from the date of allotment</td> <td>NIL</td> </tr> <tr> <td>Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment</td> <td>1%</td> </tr> <tr> <td>If redeemed or switched out of units after 365 days from the date of allotment</td> <td>NIL</td> </tr> </tbody> </table>	Provisions	% of Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL	Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%	If redeemed or switched out of units after 365 days from the date of allotment	NIL																														
Provisions	% of Exit Load																																						
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Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)																																						
Default Option⁵	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 200 - Total Return Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

⁵Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.



DETAILS	QUANTUM INDIA ESG EQUITY FUND																																						
Type of Scheme	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria. 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	<p>Risk-o-meter of Tier I Benchmark</p>																																					
Investment Objectives	<p>The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</p> <p>The sustainability objectives of the ESG strategy are: a. achieving positive and above-average ESG profile b. mitigating ESG risks and harnessing ESG opportunities, and c. influencing overall positive behavior by investing in companies that promote sustainable products and services.</p>																																						
Fund Manager	Mr. Chirag Mehta - Fund Manager (Since July 12, 2019) Ms. Sneha Joshi - Associate Fund Manager (Since July 12, 2019)																																						
Fund Manager Total Experience	Mr. Chirag Mehta - 19 yrs. / Ms. Sneha Joshi - 9 yrs.																																						
Inception Date (Date of Allotment)	July 12, 2019																																						
Entry Load	Not Applicable																																						
Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. If redeemed or switched out after 365 days from the date of allotment: NIL. Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options Default Option	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 100 ESG Total Return Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM LIQUID FUND																																						
Type of Scheme	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 																																						
Risk-o-meter of scheme	<p>Investors understand that their principal will be at Low Risk</p>	<p>Risk-o-meter of Tier I Benchmark</p>																																					
Investment Objectives	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 1, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	April 7, 2006																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Investor Exit Upon Subscription</th> <th style="text-align: left;">Exit Load as a % of Redemption Proceeds</th> </tr> </thead> <tbody> <tr> <td>Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0065%</td> </tr> <tr> <td>Day 3</td> <td>0.0060%</td> </tr> <tr> <td>Day 4</td> <td>0.0055%</td> </tr> <tr> <td>Day 5</td> <td>0.0050%</td> </tr> <tr> <td>Day 6</td> <td>0.0045%</td> </tr> <tr> <td>Day 7 Onwards</td> <td>NIL</td> </tr> </tbody> </table>			Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 Onwards	NIL																				
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Investment Plan	Direct Plan / Regular Plan																																						
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Investment Options	Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility																																						
Default Option ⁵	Growth Option in case Monthly Income Distribution Cum Capital Withdrawal (IDCW) Option or Daily Reinvestment of Income Distribution cum Capital Withdrawal Option is not indicated Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	Growth option ₹5,000/- and in multiples of ₹1/- therefore Monthly Dividend Payout option ₹10,000/- and in multiples of ₹1/- therefore, Daily Dividend Re-investment option ₹1,00,000/- and in multiples of ₹1/- therefore, Additional Investment - ₹500/- and in multiples of ₹1/- therefore / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
*Tier I - Benchmark Index	CRISIL Liquid Debt A-I Index																																						

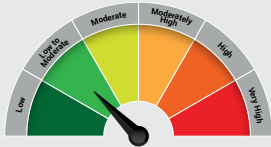
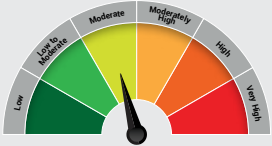
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⁵Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

⁶Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund Index to CRISIL Liquid Fund AI Index w.e.f. April 01, 2022

For PRC Matrix refer page no 39.




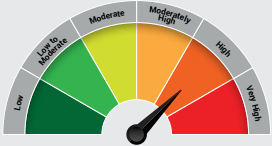
DETAILS	QUANTUM DYNAMIC BOND FUND																																						
Type of Scheme	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	May 19, 2015																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
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Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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Investment Options	Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option																																						
Default Option ⁵	Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
*Tier I - Benchmark Index	CRISIL Dynamic Bond A-III Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

⁵Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

⁶Tier-I Benchmark of the scheme has been changed from CRISIL Composite Bond Fund Index to CRISIL Dynamic Bond Fund AIII Index w.e.f. April 01, 2022

For PRC Matrix refer page no 44.

DETAILS	QUANTUM GOLD SAVINGS FUND																																						
Type of Scheme	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p>	<p>Risk-o-meter of Tier I Benchmark</p>																																					
Investment Objectives	<p>The Investments objective of the scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund</p> <p>The Performance of the scheme may differ from the of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since May 19, 2011)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	May 19, 2011																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL for the prospective investment made on or after December 11, 2017.																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Domestic Price of Physical Gold																																						


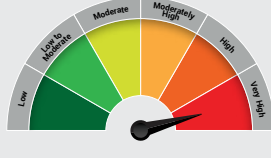
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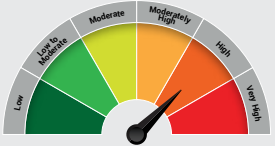
DETAILS		QUANTUM MULTI ASSET FUND OF FUNDS																																					
Type of Scheme	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt /money market instruments and gold 																																						
Risk-o-meter of scheme	<p>Investors understand that their principal will be at Moderately High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investments objective of the scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and gold schemes of Quantum Mutual Fund.</p> <p>The Scheme may invest in the units of debt / money market scheme of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investment in the scheme of Quantum Mutual Fund.</p> <p>There can be no assurance that the investment objective of the Scheme will be realized.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since July 11, 2012)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 11, 2012																																						
Entry Load	Not Applicable# (#In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<p>a. 100% if redeemed or switch out on or before 90 days from the date of allotment of units.</p> <p>b. NIL if redeemed or switch out after 90 days from the date of allotment of units.</p>																																						
Investment Plan	Direct Plan / Regular Plan																																						
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Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	CRISIL Dynamic Bond Fund All Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%) w.e.f. April 1, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)																																						

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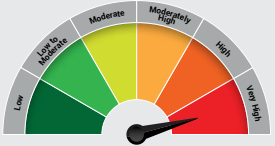


DETAILS	QUANTUM NIFTY 50 ETF FUND OF FUND																																						
Type of Scheme	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.</p> <p>There is no assurance or guarantee that the investment objective of the Scheme will be achieved.</p>																																						
Fund Manager	Mr. Hitendra Parekh (Since August 05, 2022)																																						
Fund Manager Total Experience	29.5 yrs																																						
Inception Date (Date of Allotment)	August 05, 2022																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
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7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter. Additional Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 50 - Total Return Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

DETAILS	QUANTUM GOLD FUND		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Gold		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> • Long term returns • Investments in physical gold 		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p>	<p>Risk-o-meter of Tier I Benchmark</p>	
Investment Objectives	To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.		
Fund Manager	Ms. Ghazal Jain (Since June 2, 2020)		
Fund Manager Total Experience	4.7 yrs		
Inception Date (Date of Allotment)	February 22, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p>Directly with Fund: The Investors can create / redeem in exchange of portfolio Deposit and Cash Component in creation of unit size at NAV based Price.</p> <p>On the Exchange: Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier I - Benchmark Index	Domestic Price of Physical Gold		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

DETAILS	QUANTUM NIFTY 50 ETF		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Nifty 50 Index		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> • Long term capital appreciation • Investments in equity and equity related securities of companies in Nifty 50 Index 		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	<p>Risk-o-meter of Tier I Benchmark</p>	
Investment Objectives	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.		
Fund Manager	Mr. Hitendra Parekh (Since July 10, 2008)		
Fund Manager Total Experience	29.5 yrs		
Inception Date (Date of Allotment)	July 10, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p>Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV Price. -2000 Units and in multiples of thereof.</p> <p>On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier I - Benchmark Index	Nifty 50 - Total Return Index		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

HOW TO READ FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

STATUTORY DETAILS & RISK FACTORS

Disclaimer, Statutory Details & Risk Factors:

❗ Mutual fund investments are subject to market risks, read all scheme related documents carefully.





Please visit – www.QuantumAMC.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor : Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) Trustee : Quantum Trustee Company Private Limited Investment Manager : Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

❗ Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund, Quantum Multi Asset Fund of Funds and Quantum Nifty 50 ETF Fund of Fund will bear the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

❗ Disclaimer of NSEIL: Quantum Nifty 50 ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

❗ Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Nifty 50 ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

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Information
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	Website	: www.QuantumAMC.com
	Email	: CustomerCare@QuantumAMC.com
	SMS	: <QUANTUM> to 9243-22-3863
	Toll Free Helpline	: 1800-22-3863 / 1800-209-3863

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Registered Office:

Quantum Asset Management Company Pvt Ltd.

6th Floor, Hoechst House, Nariman Point, Mumbai - 400 021

Corporate Identity Number(CIN): U65990MH2005PTC156152

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