



Some things work #BetterTogether

Like **Equity**, **Debt** & **Gold**
in your Portfolio

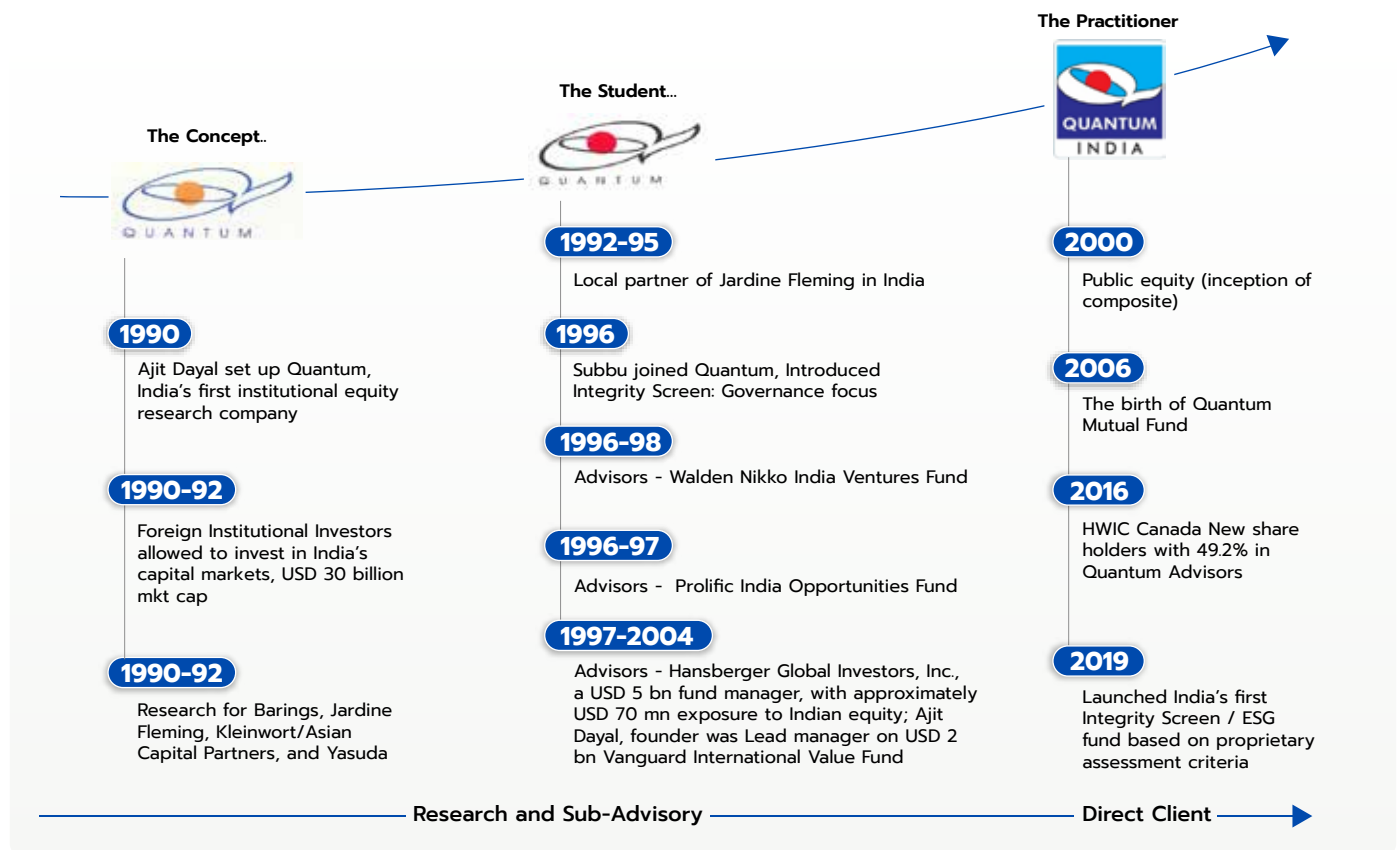


**Monthly Update of our
Mutual Fund Schemes**

Factsheet – Jan'25

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Founded in 2006, Quantum Mutual Fund has established a strong legacy in delivering simple yet thoughtful investment solutions, tailored to meet the needs of all investors. Guided by a disciplined approach to investment and research, we are committed to safeguarding portfolios through the inevitable market fluctuations. We prioritise transparency, consistency, and a deep understanding of market dynamics. Quantum Mutual Fund is a reliable partner in their wealth creation journey.



Quantum Fundamentals

Our approach to investments is built with a focus on – People, Philosophy, Process, and Predictability of Outcomes. These aren't just buzzwords; they're the cornerstones that could help you decide where to place your trust. Through our journey, we've always put our thoughtful investors, first and strived to improve the ecosystem for investing.



People

What is the background?
What is the experience?



Philosophy

Is there a clearly defined investment philosophy across all market situations or is this an opportunistic collect AUM and ride-the-wave, "sell-what-is-hot" manager?



Process

What is the research and investment process and how reliable is it?



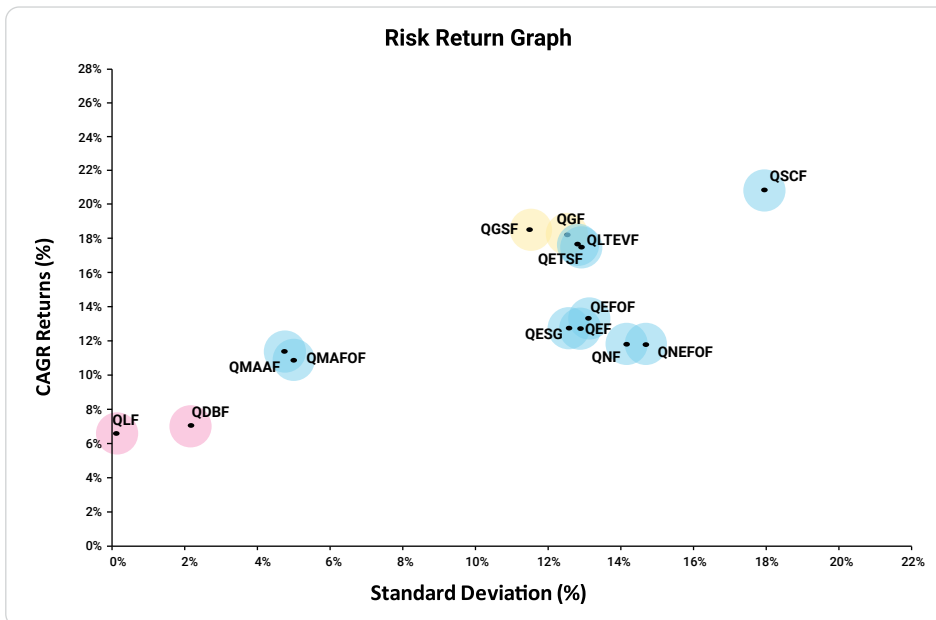
Predictability of Performance

Given the process, is the performance as predictable as it should be?

With Quantum, Predictability of Outcomes in our investments processes are within your reach. Our Unique Estimated Upside Potential chart, diligently estimated every month since April 2008, is a testament to aligning past estimations with the present figures. The Quantum Long Term Equity Value Fund's track record is an indicator of the fund's upside potential with a reasonable degree of certainty.

Quantum's Calibrated Process Driven Range of Funds

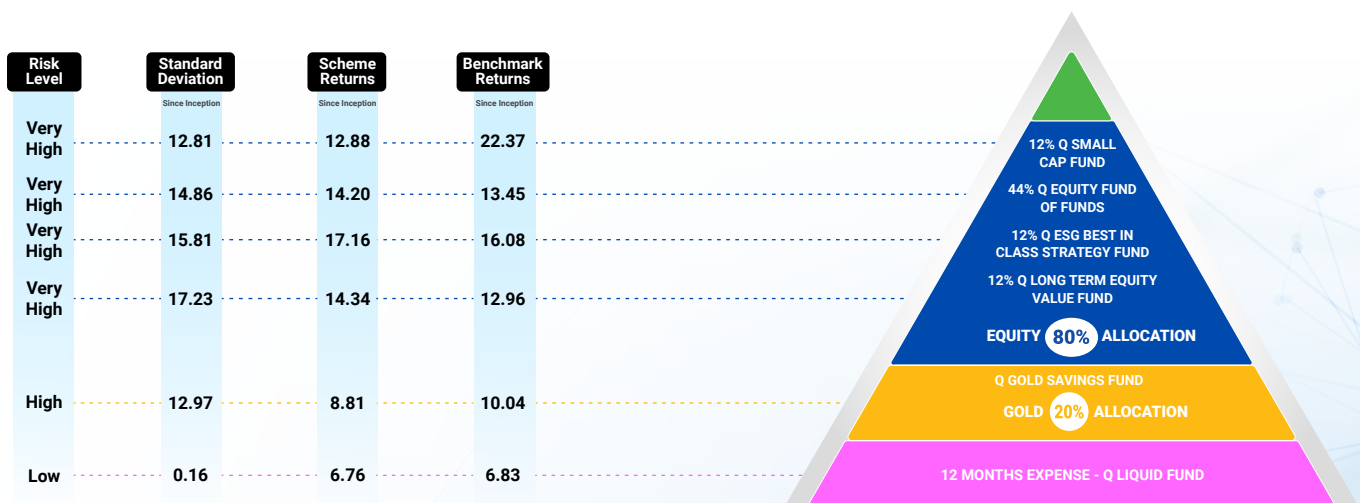
Quantum Mutual Fund is known for its simple and thoughtful approach towards investing. We provide a carefully curated range of 14 funds tailored to suit diverse investor needs. In the interest of doing what's best for our investors, Quantum has been meticulously adding funds over the years across the asset classes of Equity, Debt and Gold to create a one stop shop for all your needs.



Funds	Investment Strategy
QLTEVF & QETSF	Value Style of Investing
QESG	Environment, Social & Governance
QEF	Invests in companies following Ethical Set of Principles
QEFOF	Equity Fund of Fund
QMAFOF	Invests in Equity, Gold & Debt
QMAAF	Dynamic Asset Allocation between Equity, Debt & Gold
QSCF	Invests in Small Cap
QNF	Passive Equity ETF
QNEFOF	Passive Equity ETF Fund of Fund
QGF & QGSF	Invests in Gold & Gold ETF
QLF & QDBF	Invests in sovereign debt securities, PSU Bonds, etc.

Note: Graph is based on 3 years CAGR Return & Standard Deviation of Scheme's Direct Plan data as on 31st Jan 2025. Quantum Nifty ETF Fund of Fund, Quantum Small Cap Fund, Quantum Multi Asset Allocation Fund and Quantum Ethical Fund are plotted based on theoretical risk return profile and as per the risk o meter of the respective Schemes. To view complete performance for the schemes refer from page 45.

Navigate Unpredictability: Achieve your Financial Goals with Quantum's 12|20:80* (Barah Bees Assi) Asset Allocation Approach



Data as of January 31st, 2025. Past Performance may or may not be sustained in the Future. The above performance is of the Direct Plan. To view complete performance for the schemes, refer to pages 45 to 49. Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation. Quantum Long Term Equity Value Fund- Tier I Benchmark: BSE 500 TRI, Quantum Small Cap Fund - Tier I Benchmark: BSE 250 Small Cap TRI, Quantum ESG Best In Class Strategy Fund- Tier I Benchmark: NIFTY100 ESG TRI, Quantum Gold Savings Fund - Tier I Benchmark: Domestic Price of Physical Gold, Quantum Liquid Fund- Tier I Benchmark: CRISIL Liquid Debt A-I Index, Quantum Equity Fund of Funds - Tier I Benchmark BSE 200 TRI.

A Simple One Stop Solution for your Lifelong Investment and Financial Needs -
No matter what happens in the world around you!

*Please note the above is a suggested Asset allocation and not to be considered as an investment advice / recommendation.



Christy Mathai

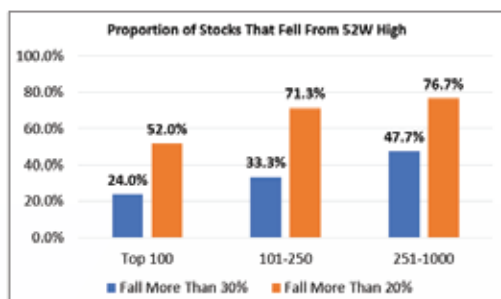
Fund Manager, Equity

Index	Performance (January 2025)
BSE Sensex	-0.7
BSE Midcap Index	-7.1
BSE Small cap	-9.4
S&P 500	2.7
MSCI Emerging Markets Index	1.8
Sectoral Performance	
BSE Healthcare	-7.6
BSE Auto	-0.2
BSE Information Technology	-2.2
BSE FMCG	-1.0
BSE Bankex	-2.5
BSE Capital Goods	-4.7
BSE Metal	-0.9

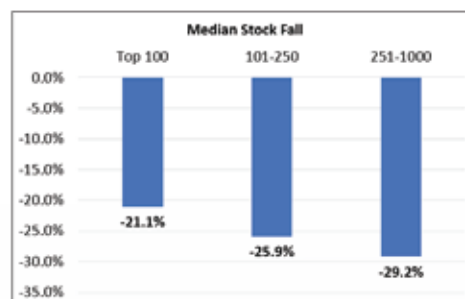
Indian markets witnessed sharp sell-off in the month of January on the back of continued FII selling (USD -8.6Bn in January 25 vs USD -755Mn for CY2024). Weak earnings print and relatively higher valuation w.r.t other EM countries continue to put pressure on Indian equities. Globally, S&P 500 and Dow Jones outperformed the BSE Sensex driven by expectation of better prospects for domestic US companies on the back of favourable policies by Trump administration. MSCI EM Index increased by 1.8%.

Key developments globally from an equity markets perspective were Trump Tariff threats, unchanged US Fed US rates and fears of disruptions in AI industry due to Chinese AI tool DeepSeek. Policy announcement from US so far, may not have a direct impact on India, but in general could be weigh down the prices of commodities globally. We expect higher global rates to continue weighing down on valuations across markets and earnings disappointment may lead to significant derating in richly valued companies.

Quantum Long Term Equity Value Fund (QLTEVF) saw a decline of -1.6% in its NAV in the month of January 2025; Tier-I benchmark BSE 500 and Tier-II Benchmark BSE 200 declined by -3.4% and -2.3% respectively. Our performance for the month was helped by higher exposure to the banking, auto and IT sectors, which fell less compared to the index. During the month, we continued to add into financial space, mostly banks and insurance. Cash in the scheme at the end of the month stood at 14.5%. Charts 1and 2 capture the extent of fall in the Top 1000 companies from their 52W High.



Source: Bloomberg; Data as of 03-Feb-2025



The recent earnings season continued to witness steep earnings cuts in quite a few sectors. Lending space has witnessed an increase in credit cost amidst tight liquidity environment. RBI announced a series of measures to improve liquidity in the banking system; this is welcome step to help revive the ailing deposit growth. FMCG/paints pack is reeling under consumption slowdown and heightened competition. The IT sector has witnessed improvement in commentary, but the growth remains muted. We continue to remain positive on financial space especially private sector banks and large IT services players. Incrementally, we will look to deploy cash in hand as the valuation becomes more conducive.

The Union budget was announced on 1 Feb 2025. The government has attempted to boost consumption which has dragged economic growth in recent years. The change in personal income tax slabs now make income up to Rs 1.2mn exempt from taxation under the new tax regime. The tax forgone is ~ Rs 1 trillion equal to 0.3% of GDP. Given inflationary pressures and lack of wage growth in the past few years, this may not have a significant impact on consumption. Moreover, exemptions are foregone as taxpayers switch from old tax regime to new tax regime; which may reduce this estimate thus lowering the stimulus. These measures can lead to a GDP boost of ~0.6%; assuming 2x Multiplier and the entire tax saving is captured by the individual. Other key takeaways from the budget from an equity standpoint are:

- FY26BE Direct tax growth assumed looks aggressive to us in the wake of personal income tax cuts and high base of capital gains tax. Valuation in capital goods/infra sector could be at risk if the FY26E revenue receipts are to cut. Moreover, the central capex outlay remains flat vs FY25BE.
- The consumption boost can be marginally positive for sectors such as Consumer Discretionary, Staples and Retail sectors. The entire tax benefit may not be spent on consumption but could be used to repay loans taken earlier or may not increase purchasing power after adjustment for inflation.

What should investors do?

In our view, valuation despite the market correction in the month of January remains elevated. Thus, we are cautiously deploying the cash in the fund. The key near term risks to watch out for are recovery in earnings trajectory, Trump tariff implications and weakening global macros. Thus, investors should maintain the right asset allocation at all points in time and prudently invest towards equity.

Refer page no. 11 for product label of Quantum Long Term Equity Value Fund

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Pankaj Pathak

Fund Manager, Fixed Income

Bond markets witnessed increased volatility during the last month with the 10-year Government bond yield jumping from 6.76% to 6.87% in first half of the month followed by a bigger drop in the second half to close at 6.69%.

Indian yields tracked the **US 10 -year Treasury yields which moved from 4.58% to 4.79% and then fell to 4.51% during the same period.**

Markets were driven primarily by stronger jobs data and the **Fed's hawkish pause on rate cuts.** The Fed signaled no immediate reductions due to ongoing inflation concerns and the impact of President Trump's policies. This suggests a cautious approach as the Fed monitors inflation and waits for clarity on Trump's trade and immigration policies.

In the money market, **T-bill rates** for the 6-month and longer segments plunged, closing the month at 6.62%, while rates for the 3-month segment remained steady at 6.55% owing to the prevailing tight liquidity conditions. Meanwhile, the 3-month **AAA PSU CP/CD rates ended the month higher** in the 7.45%-7.55% range against 7.30% in the previous month.

The Corporate bond yields remained broadly unchanged on monthly closing basis, maintaining a 40-50bps spread between **G-sec and corporate bonds in the 10-year segment.** The corporate yield curve continues to remain inverted.

Banking system liquidity remained in deficit throughout the month, with the daily deficit reaching Rs 3.15 trillion. Additionally, by January 24, 2025, core liquidity (adjusted for government cash balance and RBI cash reserves) turned into a deficit of approximately Rs 0.3 trillion. This was mainly supported by month-end Government spending, **Open Market Operations (OMO purchases) of approximately Rs 200 billion and a Rs 450 billion FX swap.**

The decline in core liquidity surplus was primarily due to the RBI's sales of foreign exchange and seasonal pick up in cash withdrawals.

Liquidity condition is expected to tighten further in coming months as cash withdrawals tend to pick up during the January to March quarter. FPI selling could further tighten the liquidity condition. We expect durable liquidity to be in a slight deficit by the end of March, warranting the need for further liquidity infusions in late February or early March. Core liquidity may turn into a surplus after the RBI dividend in May

Headline CPI inflation eased to 5.2% y-o-y in December 2024, while the **ex-vegetable CPI (which accounts for 94% of the basket), stood at 3.68% y-o-y** (remaining below the RBI's 4% target for nearly a year). January data shows significant softening in vegetable prices. We expect the headline inflation to be ~4.5% in Jan, with core inflation (inflation excluding food and fuel) inching up slightly to 3.8% y-o-y due to higher gold prices. Easing inflation will open room for rate cuts going ahead.

Budget highlights:

The fact that the **government maintained fiscal prudence is fundamentally positive for the bond market.** The central **government's debt to GDP is expected to steadily decline from 57.1% in FY 2024-2025 to less than 50% by FY 2030-2031** according to the medium-term fiscal forecast. This suggests that the fiscal deficit be reduced by at least 0.2% of GDP annually after FY26.

Gross borrowing in FY26 is higher at Rs 14.84 tn against Rs 14 tn in FY25, while net borrowing remains similar at Rs 11.54 tn. Despite the **fiscal deficit being lower at 4.4%** for FY26, market borrowings as a percentage of the deficit are up, and reliance on small savings has decreased. **Borrowing from small savings is projected** at Rs 3.43 tn in FY26, down from Rs 4.12 tn in FY25. Additionally, Rs 2.5 tn of switches are budgeted for FY26, effectively **increasing the supply of long-term bonds in the year.**

Monetary policy highlights:

The RBI MPC **unanimously decided to cut repo rate by 25 bps and keep the monetary policy stance unchanged to 'Neutral'.** Effectively, the repo rate is at 6.25%, the Marginal Standing Facility (MSF) and Standard Deposit Facility (SDF) rates lowered to 6.50% and 6.00%, respectively.

The monetary policy met rate cut expectations, but the bond market was disappointed by its high expectations on liquidity and stance. **We believe the RBI's decision to maintain a 'neutral' stance is prudent, considering global uncertainties and currency volatility.**

While no immediate liquidity measures were announced, the RBI reaffirmed its commitment to ensuring adequate system liquidity. An OMO purchase schedule is in place until Feb 20, with further purchases likely in March and April. However, with rising seasonal cash demand and a \$24 billion FX forward maturity, durable liquidity could tighten in the coming months.

Outlook

We maintain our medium-term positive outlook (refer Bull Case Revisited) on long-term bonds considering -

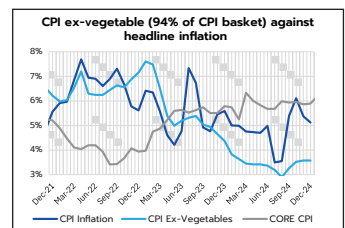
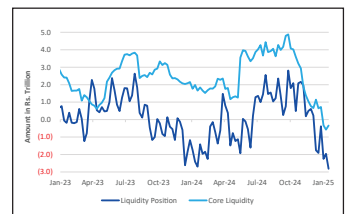
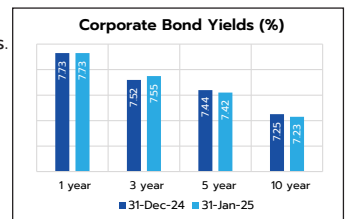
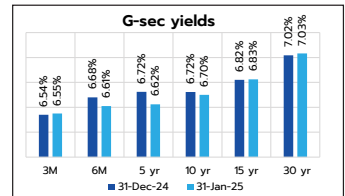
- Declining net supply of government bonds.
- Continued strengthening in demand from insurances companies, pension and provident funds
- India's inclusion in the global bond indices to continue to add to the demand
- Potential rate cuts and OMO purchases by the RBI

What should investors do?

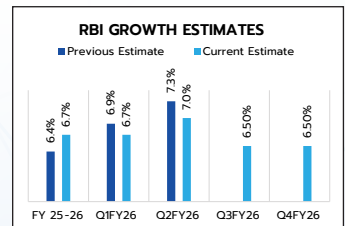
Given the above factors, we expect the bond yields to go down (prices to go up). In this declining interest rate environment, investors with medium to long investment horizon, should **consider dynamic bond funds.** These funds can allocate to long-duration bonds while keeping flexibility to adjust portfolio position if market conditions change. This adaptability allows investors to remain invested for a longer period.

Investors with a short-term investment horizon and with little desire to take risks can **invest in liquid funds** which invest in government securities and do not invest in private sector companies which carry lower liquidity and higher risk of capital loss in case of default.

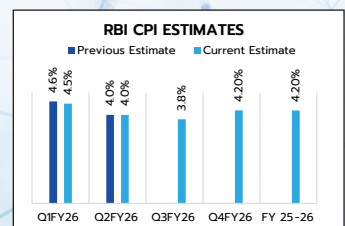
Source: RBI, MOSPI, Bloomberg



Source for the above chart: RBI, IndiaBudget as on Feb 01, 2025. (BE: Budget Estimate; RE: Revised Estimate)



Source: RBI MPC statement on Feb 07, 2025.



Source: RBI MPC statement on Feb 07, 2025.



Chirag Mehta

Chief Investment Officer

In the calendar year 2024, gold demonstrated remarkable performance, yielding a return of ~ 27%. This upward trend continued into the first month of calendar year 2025, with gold prices surging approximately 6.79% month-on-month. As the new year commenced, gold maintained its upward trajectory buoyed by uncertainty from the Trump regime with respect to economic and geopolitical developments necessitating a need for an effective diversifier, ultimately breaking its all-time high and settling around \$2,800 by the end of January. Concurrently, the expected America first approach led to a surging dollar, with rupee depreciating to an all-time low of 86.65. A combination of strong gold prices and weak rupee led to Indian gold prices hitting all-time highs.

Employment data highlighted the addition of approximately 256,000 new jobs in December, supporting Fed's notion of averting a recession. The Consumer Price Index (CPI) reported for December reflected an acceleration of approximately 2.9% year-on-year, while core inflation remained sticky around 3.2%. Considering sticky inflation and policy uncertainty, the Federal Reserve maintained its position regarding fewer rate cuts for the year and postponed potential rate cut.

Newly elected President Donald Trump commenced his second term on January 20th and promptly overruled approximately 78 decisions made by the Biden Administration within the first few hours. Despite ongoing threats regarding tariffs, no immediate decisions or policies were announced following his resumption of office. However, indications suggested the potential for 25% tariffs on Canada and Mexico, and 10% on China. The uncertainty surrounding tariffs and trade policies has impacted the U.S. Dollar, leading investors to seek gold as an alternative. In the event that higher tariffs and stricter policies are enacted, investors are likely to gravitate towards effective diversifiers in the backdrop of uncertainty, which could enhance the appeal of gold in this context.

The long-standing conflict between Hamas and Israel has finally seen some progress, with a ceasefire treaty signed between the two parties on January 19th. Following this agreement, hostages and prisoners were released, marking a significant development amidst ongoing global uncertainties. However, the impact of this event on gold prices was tempered by concurrent developments and uncertainties in the United States. Meanwhile, the conflict between Russia and Ukraine remains unresolved. President Trump has openly threatened Russia to address the conflicts or face substantial tariffs from the U.S. The forthcoming developments in this matter are expected to be noteworthy, as they may lead to significant implications.

The U.S. pending home sales index declined by 5.5% in December, as reported by the National Association of Realtors (NAR). This followed a revised increase of 1.9% in November, which was initially reported as 2.2%. The December figure was significantly worse than anticipated, with economists forecasting a flat reading. Transactions decreased month-on-month across all four U.S. regions, with the West experiencing the most pronounced decline. In the minutes following the housing report, spot gold continued to rise, building on an earlier spike triggered by disappointing Q4 GDP figures.

Outlook

As we move into February 2025, several key factors are poised to influence market dynamics, particularly in the gold sector and broader economic landscape. The recent ceasefire between Hamas and Israel, while a positive development, may have a muted impact on gold prices due to the prevailing uncertainties in the U.S. economy, including the implications of the Federal Reserve's monetary policy and ongoing geopolitical tensions. In conclusion, February 2025 is expected to be characterized by continued volatility and uncertainty in both the geopolitical and economic arenas. As investors navigate these challenges, gold is likely to maintain its status as a favoured asset, with prices potentially benefiting from the prevailing market conditions. The interplay of these factors will be crucial in shaping investment strategies and market sentiment in the coming weeks.

As we look forward, unveiling of initial Trump policies may bring cheer to the US economy and the dollar but may not last long as it economic underpinnings will lead to execution challenges. Trump policies so far have been transactional as there have been some relaxation towards Mexico and Canada as they pop a bargaining candy and may land a compromise to provide some favour to Trump to claim a symbolic victory. Whereas China, with its accumulated gold holdings, has been standing tall to US threats and retaliating with counter measures.

This could either be deflationary in case he is able to extract good deals for America through his tariff threats or could be very inflationary if it ends up driving increased manufacturing / higher tariffs imports in the US. However, in both scenarios the underlying deficits with trading partners are likely to reduce. This in turn means there would be reduced sharing of US growth with other economies and thereby an incentive to move away from the US. We have seen countries try to diversify away from the dollar from a trade and reserves perspective and such weaponizing policies could exacerbate the trend.

The current surge in gold is largely on back of tariffs, economic and geopolitical uncertainty and may remain well bid in the short term on account of uncertainties. However, if Trump posturing subsides or does not land an economic upheaval, the surge in gold prices may subside. Its difficult to predict Trumps policies and its impact with lot of moving parts, the gold markets may largely remain well supported albeit with heightened volatility going forward.

Source: WGC, RBI

QUANTUM SMALL CAP FUND

An Open Ended-Equity Scheme Predominantly Investing in Small Cap Stocks

Fund Details (as on January 31, 2025)

Category of Scheme Small Cap Fund

Investment Objective

The Investment Objective of the Scheme to generate capital appreciation by investing predominantly in Small Cap Stocks.

There is no assurance that the investment objective of the scheme will be achieved.

Inception Date (Date of Allotment)

November 03, 2023

Benchmark Index

BSE 250 Small Cap TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on January 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth	11.63	11.42

AUM ₹ (In Crores) (as on January 31, 2025)

Average AUM* : 101.96

Absolute AUM : 102.41

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta - Fund Manager

(Work experience: 22 years)
He has been managing this fund effective from November 03, 2023.

Mrs. Abhilasha Satale - Associate Fund Manager

(Work experience: 18 years)
She has been managing this fund effective from November 03, 2023.

Entry Load

Not Applicable

Exit Load

- NIL: If 10% of units If redeemed or switched out on or before 365 days from the date of allotment.
- 1%: If Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment.
- NIL: If redeemed or switched out after 365 days from the date of allotment.

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above-mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Total Expense Ratio (As on month end)

Direct Plan – Total TER : 0.60%

Regular Plan – Total TER : 2.10%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units.

Brokerages & Commissions Details

Brokerages on Investments for January 2025: ₹ 83,329.00

Distributor commissions for January 2025: ₹ 4,53538.00

Portfolio Turnover Ratio (Last one year): 1186%

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

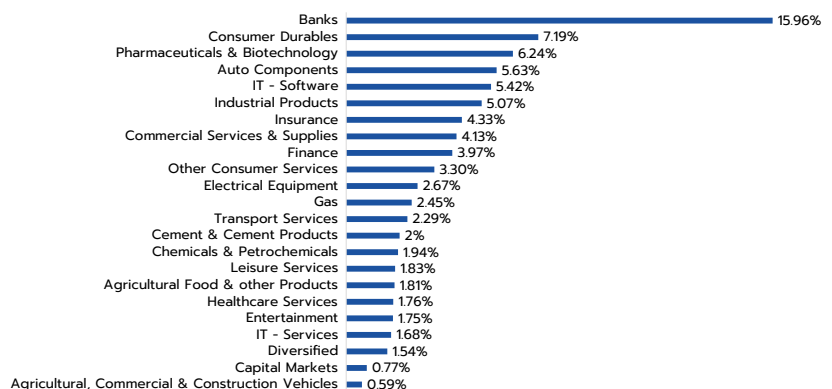
Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on January 31, 2025

Name of Instrument	Industry	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED			
A) Listed /Awaiting listing on Stock Exchanges			
1. Supriya Lifescience Ltd	Pharmaceuticals & Biotechnology	3.30%	
2. MPS Ltd	Other Consumer Services	3.30%	
3. Karur Vysya Bank Ltd	Banks	2.98%	
4. Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	2.94%	
5. EPL Ltd	Industrial Products	2.58%	
6. Crompton Greaves Consumer Electricals Ltd	Consumer Durables	2.58%	
7. ICICI Prudential Life Insurance Company Ltd	Insurance	2.49%	
8. Gujarat State Petronet Ltd	Gas	2.45%	
9. CMS Info System Ltd	Commercial Services & Supplies	2.43%	
10. CSB Bank Ltd	Banks	2.40%	
11. HDFC Bank Ltd	Banks	2.35%	
12. Aavas Financiers Ltd	Finance	2.28%	
13. Genus Power Infrastructures Ltd	Electrical Equipment	2.28%	
14. City Union Bank Ltd	Banks	2.23%	
15. Kotak Mahindra Bank Ltd	Banks	2.11%	
16. Nuvoco Vistas Corporation Ltd	Cement & Cement Products	2.00%	
17. InterGlobe Aviation Ltd	Transport Services	1.97%	
18. S H Kelkar and Company Ltd	Chemicals & Petrochemicals	1.94%	
19. Star Health And Allied Insurance Company Ltd	Insurance	1.84%	
20. Lemon Tree Hotels Ltd	Leisure Services	1.83%	
21. Mayur Uniquoters Ltd	Consumer Durables	1.83%	
22. CCL Products (India) Ltd	Agricultural Food & other Products	1.81%	
23. Mastek Ltd	IT - Software	1.78%	
24. Carysil Ltd	Consumer Durables	1.77%	
25. PVR INOX Ltd	Entertainment	1.75%	
26. TeamLease Services Ltd	Commercial Services & Supplies	1.70%	
27. Can Fin Homes Ltd	Finance	1.69%	
28. Cyient Ltd	IT - Services	1.68%	
29. Lumax Industries Ltd	Auto Components	1.65%	
30. IndusInd Bank Ltd	Banks	1.55%	
31. Sandhar Technologies Ltd	Auto Components	1.54%	
32. Godrej Industries Ltd	Diversified	1.54%	
33. Equitas Small Finance Bank Ltd	Banks	1.53%	
34. Mold-Tek Packaging Ltd	Industrial Products	1.51%	
35. Birlasoft Ltd	IT - Software	1.50%	
36. Craftsman Automation Ltd	Auto Components	1.36%	
37. Wipro Ltd	IT - Software	1.15%	
38. Krishna Institute Of Medical Sciences Ltd	Healthcare Services	1.12%	
39. V-Guard Industries Ltd	Consumer Durables	1.01%	
40. Infosys Ltd	IT - Software	0.99%	
41. Kirloskar Pneumatic Company Ltd	Industrial Products	0.98%	
42. Sansera Engineering Ltd	Auto Components	0.80%	
43. Narayana Hrudayalaya Ltd	Healthcare Services	0.64%	
44. Sanghvi Movers Ltd	Agricultural, Commercial & Construction Vehicles	0.59%	
45. ICICI Bank Ltd	Banks	0.59%	
46. UTI Asset Management Company Ltd	Capital Markets	0.44%	
47. TD Power Systems Ltd	Electrical Equipment	0.39%	
48. Computer Age Management Services Ltd	Capital Markets	0.33%	
49. Mahindra Logistics Ltd	Transport Services	0.32%	
50. Exide Industries Ltd	Auto Components	0.28%	
51. IDFC First Bank Ltd	Banks	0.22%	
B) Unlisted		NIL	
Total of all Equity		84.32%	
MONEY MARKET INSTRUMENTS			
A. TREPS*		15.28%	6.50%
Net Receivable/(payable)		0.40%	
Grand Total		100.00%	

* Cash & Cash Equivalents

Industry Allocation (% of Net Assets) as on January 31, 2025



QUANTUM SMALL CAP FUND

An Open Ended-Equity Scheme Predominantly Investing in Small Cap Stocks



If you had invested INR 10,000 every month

SIP Performance as on January 31, 2025

Quantum Small Cap Fund - Direct Plan	Since Inception	1 Year	Quantum Small Cap Fund - Regular Plan	Since Inception	1 Year
Total Amount Invested (₹'000)	150	120	Total Amount Invested (₹'000)	150	120
Mkt Value of scheme as on January 31, 25 (₹'000)	153	120	Mkt Value of scheme as on January 31, 25 (₹'000)	152	119
Tier I - Benchmark* Returns (₹'000)	150	115	Tier I - Benchmark* Returns (₹'000)	150	115
Additional Benchmark** Returns (₹'000)	155	121	Additional Benchmark** Returns (₹'000)	155	121
Returns (XIRR) (%)	3.44%	-0.70%	Returns (XIRR) (%)	1.95%	-2.09%
Tier I - Benchmark* Returns (₹'000)	0.16%	-8.05%	Tier I - Benchmark* Returns (₹'000)	0.16%	-8.05%
Additional Benchmark** Returns (%)	5.50%	1.67%	Additional Benchmark** Returns (%)	5.50%	1.67%

#BSE 250 Small Cap TRI, ## BSE Sensex TRI

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Small Cap Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses.

GIPS Compliance

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- Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Small Cap Fund (An Open Ended-Equity Scheme Predominantly Investing in Small Cap Stocks) Tier I Benchmark: BSE 250 Small Cap TRI	<ul style="list-style-type: none"> Long term capital appreciation Investment in Small Cap Stock 	<p>The risk of the scheme is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note:

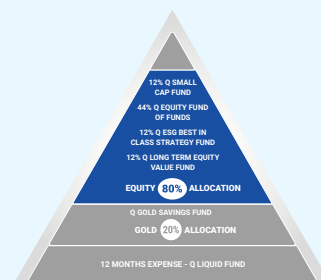
Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan

Brokerage and STT have been expensed out of the Scheme.

Please refer to page no. 53 for details on taxation.

Choose a Small-Cap Fund with a Big Difference – QSCF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation and not to be considered as an investment advice or recommendation.



Know More

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy



Fund Details (as on January 31, 2025)

Category of Scheme Value Fund

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. There is no assurance that the investment objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

March 13, 2006

Benchmark Index

Tier I Benchmark - BSE 500 TRI
Tier II Benchmark - BSE 200 TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on January 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
IDCW	127.08	121.89
Growth	126.00	121.20

AUM ₹ (In Crores) (as on January 31, 2025)

Average AUM* : 1,145.84
Absolute AUM : 1,150.05

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. George Thomas - Fund Manager

(Work experience: 11 years)
He has been managing this fund effective from April 01, 2022.

Mr. Christy Mathai - Fund Manager

(Work experience: 10 years)
He has been managing this fund effective from November 23, 2022.

Key Statistics

^^Standard Deviation : 12.28%
^^Beta : 0.83
^^Sharpe Ratio : 0.86

Entry Load

Not Applicable

Exit Load

- NIL: If 10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment **Exit Load Period : 730 days from the date of allotment**
- Remaining 90% of units in parts or full:**
 - i. 2%: If redeemed or switched out on or before 365 days from the date of allotment
 - ii. 1%: If redeemed or switched out after 365 days but on or before 730 days from the date of allotment
- NIL: If units redeemed or switched out after 730 days from the date of allotment

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Total Expense Ratio (As on month end)

Direct Plan - Total TER : 1.10%
Regular Plan - Total TER : 2.00%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Brokerages & Commissions Details

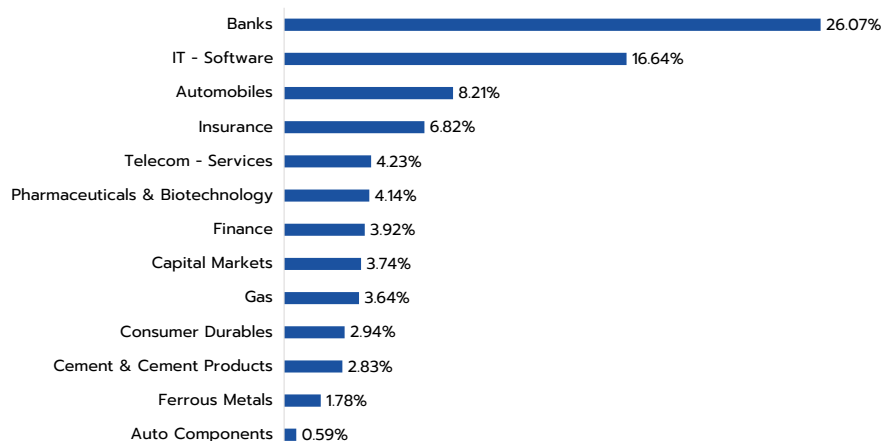
Brokerages on Investments for January 2025: ₹ 357,236.00
Distributor commissions for January 2025: ₹ 311,803.00
Portfolio Turnover Ratio (Last one year): 11.47%

Portfolio as on January 31, 2025

Name of Instrument	Industry / Rating	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED			
A) Listed /Awaiting listing on Stock Exchanges			
1. HDFC Bank Ltd	Banks	8.05%	
2. ICICI Bank Ltd	Banks	6.33%	
3. Infosys Ltd	IT - Software	5.62%	
4. Wipro Ltd	IT - Software	4.32%	
5. Bharti Airtel Ltd	Telecom - Services	4.23%	
6. State Bank of India	Banks	3.92%	
7. Tech Mahindra Ltd	IT - Software	3.58%	
8. Kotak Mahindra Bank Ltd	Banks	3.50%	
9. ICICI Prudential Life Insurance Company Ltd	Insurance	3.28%	
10. Tata Consultancy Services Ltd	IT - Software	3.12%	
11. Eicher Motors Ltd	Automobiles	3.08%	
12. Cipla Ltd	Pharmaceuticals & Biotechnology	2.96%	
13. Crompton Greaves Consumer Electricals Ltd	Consumer Durables	2.94%	
14. Nuvoco Vistas Corporation Ltd	Cement & Cement Products	2.83%	
15. LIC Housing Finance Ltd	Finance	2.83%	
16. Hero MotoCorp Ltd	Automobiles	2.65%	
17. Axis Bank Ltd	Banks	2.41%	
18. ICICI Lombard General Insurance Company Ltd	Insurance	2.11%	
19. Aditya Birla Sun Life AMC Ltd	Capital Markets	1.96%	
20. GAIL (India) Ltd	Gas	1.92%	
21. IndusInd Bank Ltd	Banks	1.86%	
22. Tata Steel Ltd	Ferrous Metals	1.78%	
23. ICICI Securities Ltd	Capital Markets	1.78%	
24. Gujarat State Petronet Ltd	Gas	1.72%	
25. Star Health And Allied Insurance Company Ltd	Insurance	1.43%	
26. Bajaj Auto Ltd	Automobiles	1.28%	
27. Mahindra & Mahindra Ltd	Automobiles	1.20%	
28. Lupin Ltd	Pharmaceuticals & Biotechnology	1.18%	
29. Shriram Finance Ltd	Finance	1.09%	
30. Exide Industries Ltd	Auto Components	0.59%	
B) Unlisted		NIL	
Total of all Equity		85.55%	
MONEY MARKET INSTRUMENTS			
A. Treasury Bills (T-Bill)			
1. 364 Days Tbill (MD 03/04/2025)	SOV	0.04%	6.57%
Total of T-Bill		0.04%	
B. TREPS*		14.17%	6.52%
Total of Money Market Instruments		14.21%	
Net Receivable/(payable)		0.24%	
Grand Total		100.00%	

* Cash & Cash Equivalents

Industry Allocation (% of Net Assets) as on January 31, 2025



QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy



Fund Details (as on January 31, 2025)

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

GIPS Compliance

- Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- Indian Rupee (INR) is the currency used to express performance and other statistics.
- Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only.
- "To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from BSE 200 TRI to BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. BSE 200 TRI would continue to be reported."

If you had invested INR 10,000 every month

SIP Performance as on January 31, 2025

Quantum Long Term Equity Value Fund - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	2,260	1,200	840	600	360	120
Mkt Value of scheme as on January 31, 25 (₹'000)	10,521	2,637	1,579	1,011	491	124
Tier I - Benchmark* Value (₹'000)	9,742	2,716	1,545	948	456	119
Tier II - Benchmark*** Value (₹'000)	9,644	2,682	1,522	934	453	119
Additional Benchmark**** Value (₹'000)	8,686	2,516	1,416	873	435	121
Scheme Returns (XIRR) (%)	14.50%	15.06%	17.75%	21.07%	21.39%	6.80%
Tier I - Benchmark* Returns (%)	13.82%	15.62%	17.13%	18.40%	16.05%	-2.12%
Tier II - Benchmark*** Returns (%)	13.74%	15.38%	16.70%	17.81%	15.65%	-1%
Additional Benchmark**** Returns (%)	12.81%	14.19%	14.68%	15.04%	12.67%	1.67%
Quantum Long Term Equity Value Fund - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	940	--	840	600	360	120
Mkt Value of scheme as on January 31, 25 (₹'000)	1,777	--	1,539	991	485	124
Tier I - Benchmark* Value (₹'000)	1,815	--	1,545	948	456	119
Tier II - Benchmark*** Value (₹'000)	1,793	--	1,522	934	453	119
Additional Benchmark**** Value (₹'000)	1,683	--	1,416	873	435	121
Scheme Returns (XIRR) (%)	15.88%	--	17.03%	20.24%	20.43%	5.82%
Tier I - Benchmark* Returns (%)	16.40%	--	17.13%	18.40%	16.05%	-2.12%
Tier II - Benchmark*** Returns (%)	16.09%	--	16.70%	17.81%	15.65%	-1%
Additional Benchmark**** Returns (%)	14.52%	--	14.68%	15.04%	12.67%	1.67%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Long Term Equity Value Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. **As TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Returns are net of total expenses. #BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI.

Product Label

Name of the Scheme and Benchmarks	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark	Risk-o-meter of Tier II Benchmark
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy) Tier I Benchmark: BSE 500 TRI Tier II Benchmark: BSE 200 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in BSE 200 index. 	<p>The risk of the scheme is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

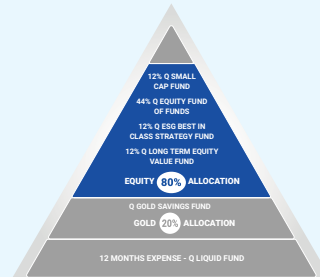
^^ Note:
Risk Free Rate assumed to be 6.65% (FBIL Overnight MIBOR for 31st January 2025) for calculating Sharpe Ratio.
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan
Brokerage and STT have been expensed out of the Scheme
Please refer to page no. 53 for details on taxation.

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy



Add Predictable Outcomes to your Equity Portfolio – QLTEVF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation and not to be considered as an investment advice or recommendation.



Know More

QUANTUM ETHICAL FUND

An open-ended equity scheme following an Ethical Theme

Fund Details (as on January 31, 2025)

Category of Scheme Thematic Scheme

Investment Objective

The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in Equity & Equity Related Instruments of companies following an Ethical Set of Principles. There is no assurance that the investment objective of the scheme will be achieved.

Inception Date (Date of Allotment)

December 20, 2024

Benchmark Index

Tier I Benchmark : NIFTY 500 Shariah TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on January 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth	9.62	9.61

AUM ₹ (In Crores) (as on January 31, 2025)

Average AUM* : 43.25

Absolute AUM : 44.49

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta (Work experience: 18 years)
He has been managing this fund effective from December 20, 2024.

Entry Load

Not Applicable

Exit Load

- NIL: 10% of units If redeemed or switched out on or before 365 days from the date of allotment.
- 1%: Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment.
- Nil: If redeemed or switched out after 365 days from the date of allotment

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Total Expense Ratio (As on month end)

Direct Plan – Total TER : 0.74%

Regular Plan – Total TER : 2.09%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Brokerages & Commissions Details

Brokerages on Investments for January 2025: ₹ 227,451.00

Distributor commissions for January 2025: ₹ 210,778.00

Portfolio Turnover Ratio (Last one year): NA

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- therefore.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units

Redemption Proceeds

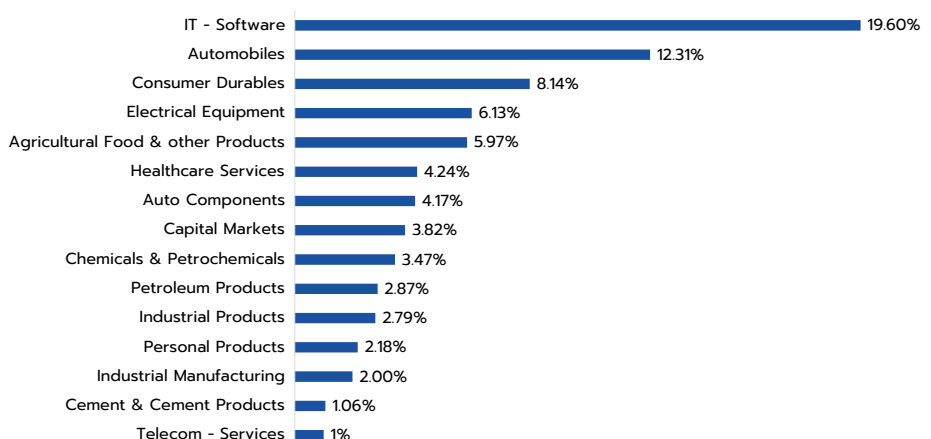
Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on January 31, 2025

Name of Instrument	Industry / Rating	% to NAV
EQUITY & EQUITY RELATED		
A) Listed / Awaiting listing on Stock Exchanges		
1. Marico Ltd	Agricultural Food & other Products	5.01%
2. Infosys Ltd	IT - Software	3.46%
3. Wipro Ltd	IT - Software	3.43%
4. Tata Consultancy Services Ltd	IT - Software	3.25%
5. Persistent Systems Ltd	IT - Software	3.23%
6. TVS Motor Company Ltd	Automobiles	3.05%
7. Castrol India Ltd	Petroleum Products	2.87%
8. Havells India Ltd	Consumer Durables	2.58%
9. Vinati Organics Ltd	Chemicals & Petrochemicals	2.39%
10. Crompton Greaves Consumer Electricals Ltd	Consumer Durables	2.37%
11. Godrej Consumer Products Ltd	Personal Products	2.18%
12. Maruti Suzuki India Ltd	Automobiles	2.14%
13. Dr. Lal Path Labs Ltd	Healthcare Services	2.11%
14. Thermax Ltd	Electrical Equipment	2.09%
15. ABB India Ltd	Electrical Equipment	2.08%
16. Central Depository Services (India) Ltd	Capital Markets	1.98%
17. Hitachi Energy India Ltd	Electrical Equipment	1.96%
18. HCL Technologies Ltd	IT - Software	1.93%
19. Mahindra & Mahindra Ltd	Automobiles	1.92%
20. Grindwell Norton Ltd	Industrial Products	1.86%
21. Computer Age Management Services Ltd	Capital Markets	1.84%
22. Sundram Fasteners Ltd	Auto Components	1.64%
23. Bajaj Auto Ltd	Automobiles	1.59%
24. Bosch Ltd	Auto Components	1.58%
25. Coforge Ltd	IT - Software	1.57%
26. Hero MotoCorp Ltd	Automobiles	1.42%
27. Tech Mahindra Ltd	IT - Software	1.39%
28. Mphasis Ltd	IT - Software	1.34%
29. Voltas Ltd	Consumer Durables	1.24%
30. Eicher Motors Ltd	Automobiles	1.15%
31. Narayana Hrudayalaya Ltd	Healthcare Services	1.13%
32. Tata Chemicals Ltd	Chemicals & Petrochemicals	1.08%
33. Nuvoco Vistas Corporation Ltd	Cement & Cement Products	1.06%
34. Tata Motors Ltd	Automobiles	1.04%
35. Honeywell Automation India Ltd	Industrial Manufacturing	1.03%
36. Krishna Institute Of Medical Sciences Ltd	Healthcare Services	1.00%
37. Tata Communications Ltd	Telecom - Services	1.00%
38. Orient Electric Ltd	Consumer Durables	1.00%
39. GMM Pfaudler Ltd	Industrial Manufacturing	0.97%
40. LT Foods Ltd	Agricultural Food & other Products	0.96%
41. Whirlpool of India Ltd	Consumer Durables	0.95%
42. Samvardhana Motherson International Ltd	Auto Components	0.95%
43. EPL Ltd	Industrial Products	0.93%
B) Unlisted		NIL
Total of all Equity		79.75%
Net Receivable/(payable)		20.25%
Grand Total		100.00%

* Cash & Cash Equivalents

Industry Allocation (% of Net Assets) as on January 31, 2025



QUANTUM ETHICAL FUND

An open-ended equity scheme following an Ethical Theme



GIPS Compliance

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- Indian Rupee (INR) is the currency used to express performance and other statistics.
- Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only.

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Ethical Fund (An open-ended equity scheme following an Ethical Theme) Tier I Benchmark: NIFTY 500 Shariah TRI	<ul style="list-style-type: none">Long Term Capital AppreciationInvestments in Equity & Equity Related Instruments of companies following an Ethical Set of Principles	<p>The risk of the scheme is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

The Performance of the Quantum Ethical Fund will be disclosed on completion of 6 months since its inception in terms of SEBI Master Circular No. SEBI/HO/IMD/IMDPoD-1/P/CIR/2024/90 dated June 27, 2024 Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan

Brokerage and STT have been expensed out of the Scheme

Please refer to page no. 53 for details on taxation.

QUANTUM ELSS TAX SAVER FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Fund Details (as on January 31, 2025)

Category of Scheme Equity Linked Saving Scheme (ELSS)

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. There is no assurance that the investment objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

December 23, 2008

Benchmark Index

Tier I Benchmark - BSE 500 TRI
Tier II Benchmark - BSE 200 TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on January 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
IDCW	125.41	120.26
Growth	125.41	120.26

AUM ₹ (In Crores) (as on January 31, 2025)

Average AUM* : 210.34
Absolute AUM : 212.10

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. George Thomas - Fund Manager

(Work experience: 11 years)
He has been managing the fund since April 1, 2022.

Mr. Christy Mathai - Fund Manager

(Work experience: 10 years)
He has been managing this fund effective from November 23, 2022.

Mr. Ketan Gujarathi - Associate Fund Manager

(Work experience: 13 years).
He will be managing this fund with effective from February 01, 2025.

Key Statistics

^^Standard Deviation : 12.12%
^^Beta : 0.82
^^Sharpe Ratio : 0.88

Entry Load

Not Applicable

Exit Load

NIL

Lock-in Period

3 years from the date of allotment of the respective Units.

Total Expense Ratio (As on month end)

Direct Plan - Total TER : 0.89%
Regular Plan - Total TER : 1.99%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Brokerages & Commissions Details

Brokerages on Investments for January 2025: ₹ 96,667.00
Distributor commissions for January 2025: ₹ 306,514.00
Portfolio Turnover Ratio (Last one year) 17.05%

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹500/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter.

Redemption Proceeds

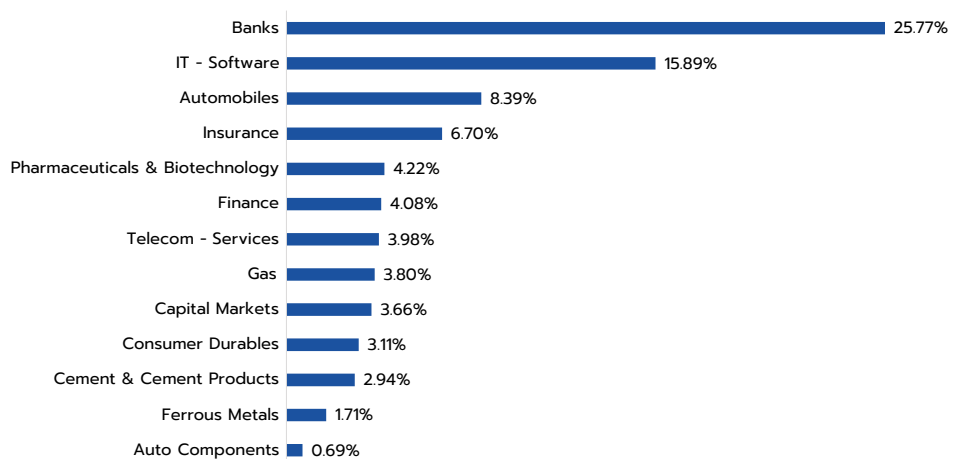
Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on January 31, 2025

Name of Instrument	Industry	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED			
A) Listed /Awaiting listing on Stock Exchanges			
1. HDFC Bank Ltd	Banks	8.09%	
2. ICICI Bank Ltd	Banks	5.65%	
3. Infosys Ltd	IT - Software	5.35%	
4. Wipro Ltd	IT - Software	4.23%	
5. State Bank of India	Banks	4.00%	
6. Bharti Airtel Ltd	Telecom - Services	3.98%	
7. Kotak Mahindra Bank Ltd	Banks	3.51%	
8. Tech Mahindra Ltd	IT - Software	3.26%	
9. ICICI Prudential Life Insurance Company Ltd	Insurance	3.22%	
10. Crompton Greaves Consumer Electricals Ltd	Consumer Durables	3.11%	
11. Tata Consultancy Services Ltd	IT - Software	3.05%	
12. Eicher Motors Ltd	Automobiles	3.03%	
13. Cipla Ltd	Pharmaceuticals & Biotechnology	2.95%	
14. Nuvoco Vistas Corporation Ltd	Cement & Cement Products	2.94%	
15. LIC Housing Finance Ltd	Finance	2.82%	
16. Hero MotoCorp Ltd	Automobiles	2.70%	
17. Axis Bank Ltd	Banks	2.49%	
18. Aditya Birla Sun Life AMC Ltd	Capital Markets	2.12%	
19. IndusInd Bank Ltd	Banks	2.03%	
20. GAIL (India) Ltd	Gas	1.99%	
21. ICICI Lombard General Insurance Company Ltd	Insurance	1.93%	
22. Gujarat State Petronet Ltd	Gas	1.81%	
23. Tata Steel Ltd	Ferrous Metals	1.71%	
24. Star Health And Allied Insurance Company Ltd	Insurance	1.55%	
25. ICICI Securities Ltd	Capital Markets	1.54%	
26. Bajaj Auto Ltd	Automobiles	1.33%	
27. Mahindra & Mahindra Ltd	Automobiles	1.33%	
28. Lupin Ltd	Pharmaceuticals & Biotechnology	1.27%	
29. Shriram Finance Ltd	Finance	1.26%	
30. Exide Industries Ltd	Auto Components	0.69%	
B) Unlisted		NIL	
Total of all Equity		84.94%	
MONEY MARKET INSTRUMENTS			
A. TREPS*		14.85%	6.50%
Net Receivable/(payable)		0.21%	
Grand Total		100.00%	

* Cash & Cash Equivalents

Industry Allocation (% of Net Assets) as on January 31, 2025



QUANTUM ELSS TAX SAVER FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit



If you had invested INR 10,000 every month

SIP Performance as on January 31, 2025

Quantum ELSS Tax Saver Fund - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,930	1,200	840	600	360	120
Mkt Value of scheme as on January 31, 25 (₹'000)	7,057	2,646	1,581	1,011	491	124
Tier I - Benchmark [#] Value (₹'000)	7,080	2,716	1,545	948	456	119
Tier II - Benchmark ^{###} Value (₹'000)	6,977	2,682	1,522	934	453	119
Additional Benchmark ^{####} Value (₹'000)	6,327	2,516	1,416	873	435	121
Returns (XIRR) (%)	14.63%	15.13%	17.79%	21.07%	21.35%	6.74%
Tier I - Benchmark [#] Returns (%)	14.66%	15.62%	17.13%	18.40%	16.05%	-2.12%
Tier II - Benchmark ^{###} Returns (%)	14.51%	15.38%	16.70%	17.81%	15.65%	-1%
Additional Benchmark ^{####} Returns (%)	13.47%	14.19%	14.68%	15.04%	12.67%	1.67%
Quantum ELSS Tax Saver Fund - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	940	--	840	600	360	120
Mkt Value of scheme as on January 31, 25 (₹'000)	1,776	--	1,537	988	483	123
Tier I - Benchmark [#] Value (₹'000)	1,815	--	1,545	948	456	119
Tier II - Benchmark ^{###} Value (₹'000)	1,793	--	1,522	934	453	119
Additional Benchmark ^{####} Value (₹'000)	1,683	--	1,416	873	435	121
Returns (XIRR) (%)	15.85%	--	16.99%	20.12%	20.20%	5.53%
Tier I - Benchmark [#] Returns (%)	16.40%	--	17.13%	18.40%	16.05%	-2.12%
Tier II - Benchmark ^{###} Returns (%)	16.09%	--	16.70%	17.81%	15.65%	-1%
Additional Benchmark ^{####} Returns (%)	14.52%	--	14.68%	15.04%	12.67%	1.67%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum ELSS Tax Saver Fund - Direct Plan and Regular Plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses
[#]BSE 500 TRI, ^{###}BSE 200 TRI, ^{####}BSE Sensex TRI

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- Indian Rupee (INR) is the currency used to express performance and other statistics.
- To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from BSE 200 TRI to BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. BSE 200 TRI would continue to be reported.

Product Label

Name of the Scheme and Benchmarks	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark	Risk-o-meter of Tier II Benchmark
Quantum ELSS Tax Saver Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) Tier I Benchmark: BSE 500 TRI Tier II Benchmark: BSE 200 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	<p>The risk of the scheme is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Name of Quantum Tax Saving Fund has been changed to Quantum ELSS Tax Saver Fund effective 1st December, 2023.

Risk Free Rate assumed to be 6.65% (FBIL Overnight MIBOR for 31st January 2025) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Brokerage and STT have been expensed out of the Scheme.

Please refer to page no. 53 for details on taxation.

QUANTUM MULTI ASSET ALLOCATION FUND

An Open-Ended Scheme Investing in Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments



Fund Details (as on January 31, 2025)

Category of Scheme Multi Asset Allocation

Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation /income by investing in Diversified portfolio of Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments. There is no assurance that the investment objective of the scheme will be achieved.

Inception Date (Date of Allotment)

March 07, 2024

Benchmark Index

NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on January 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth Option	11.05	10.89

AUM ₹ (In Crores) (as on January 31, 2025)

Average AUM* : 30.61

Absolute AUM : 30.82

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta - Fund Manager

(Work experience: 22 years)

He has been managing this fund effective from March 07, 2024.

Mr. Pankaj Pathak - Fund Manager

(Work experience: 14 years)

He has been managing this fund effective from March 07, 2024.

Entry Load

Not Applicable

Exit Load

- 100%: If redeemed or switch out on or before 90 days from the date of allotment of units.
- NIL: If redeemed or switch out after 90 days from the date of allotment of units.

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above-mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Total Expense Ratio (As on month end)

Direct Plan – Total TER : 0.37%

Regular Plan – Total TER : 1.97%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Brokerages & Commissions Details

Brokerages on Investments for January 2025: ₹ 17,762.00

Distributor commissions for January 2025: ₹ 1,68,821.00

Portfolio Turnover Ratio (Last one year) NA

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units.

Minimum Redemption Amount: ₹500/- and multiple of ₹1/- thereafter or account balance whichever is less / 50 Units

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on January 31, 2025

Name of Instrument	Industry/Rating	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED			
A) Listed /Awaiting listing on Stock Exchanges			
1. HDFC Bank Ltd	Banks	3.64%	
2. Infosys Ltd	IT - Software	2.36%	
3. Wipro Ltd	IT - Software	1.81%	
4. ICICI Bank Ltd	Banks	1.79%	
5. State Bank of India	Banks	1.77%	
6. Bharti Airtel Ltd	Telecom - Services	1.70%	
7. Eicher Motors Ltd	Automobiles	1.51%	
8. Tech Mahindra Ltd	IT - Software	1.49%	
9. ICICI Prudential Life Insurance Company Ltd	Insurance	1.48%	
10. Kotak Mahindra Bank Ltd	Banks	1.47%	
11. Tata Consultancy Services Ltd	IT - Software	1.42%	
12. Cipla Ltd	Pharmaceuticals & Biotechnology	1.33%	
13. Nuvoco Vistas Corporation Ltd	Cement & Cement Products	1.28%	
14. LIC Housing Finance Ltd	Finance	1.28%	
15. Crompton Greaves Consumer Electricals Ltd	Consumer Durables	1.24%	
16. Hero MotoCorp Ltd	Automobiles	1.19%	
17. Axis Bank Ltd	Banks	1.09%	
18. Mahindra & Mahindra Ltd	Automobiles	0.95%	
19. Hindustan Unilever Ltd	Diversified FMCG	0.84%	
20. Bajaj Finance Ltd	Finance	0.83%	
21. IndusInd Bank Ltd	Banks	0.78%	
22. Gujarat State Petronet Ltd	Gas	0.72%	
23. Tata Steel Ltd	Ferrous Metals	0.72%	
24. Maruti Suzuki India Ltd	Automobiles	0.70%	
25. HCL Technologies Ltd	IT - Software	0.69%	
26. Tata Motors Ltd	Automobiles	0.64%	
27. Titan Company Ltd	Consumer Durables	0.62%	
28. Bajaj Auto Ltd	Automobiles	0.60%	
29. Power Grid Corporation of India Ltd	Power	0.59%	
30. NTPC Ltd	Power	0.58%	
31. Shriram Finance Ltd	Finance	0.50%	
32. Star Health And Allied Insurance Company Ltd	Insurance	0.47%	
33. Asian Paints Ltd	Consumer Durables	0.39%	
34. Bajaj Finserv Ltd	Finance	0.32%	
35. HDFC Life Insurance Company Ltd	Insurance	0.30%	
36. Nestle India Ltd	Food Products	0.28%	
37. Tata Consumer Products Ltd	Agricultural Food & other Products	0.25%	
38. Dr. Reddy's Laboratories Ltd	Pharmaceuticals & Biotechnology	0.24%	
39. SBI Life Insurance Company Ltd	Insurance	0.22%	
40. Britannia Industries Ltd	Food Products	0.16%	
B) Unlisted		NIL	
Total of all Equity		40.24%	
EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund -Exchange Traded Fund (ETF)		11.80%	
Total of Exchange Traded Fund Units		11.80%	
DEBT INSTRUMENTS			
A. Listed /Awaiting listing on Stock Exchanges			
i. Government Securities			
1. 7.34% GOI (MD 22/04/2064)	SOV	16.85%	7.17%
2. 7.18% GOI (MD 24/07/2037)	SOV	16.68%	6.96%
3. 7.1% GOI (MD 08/04/2034)	SOV	11.46%	6.86%
Total of Government Securities		44.99%	
B) Privately Placed/Unlisted			
		NIL	
C) Securitized Debt Instruments			
		NIL	
Total of Debt Instruments		44.99%	
MONEY MARKET INSTRUMENTS			
A. TREPS*		2.38%	6.58%
Net Receivable/(payable)		0.59%	
Grand Total		100.00%	

* Cash & Cash Equivalents

QUANTUM MULTI ASSET ALLOCATION FUND

An Open-Ended Scheme Investing in Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments

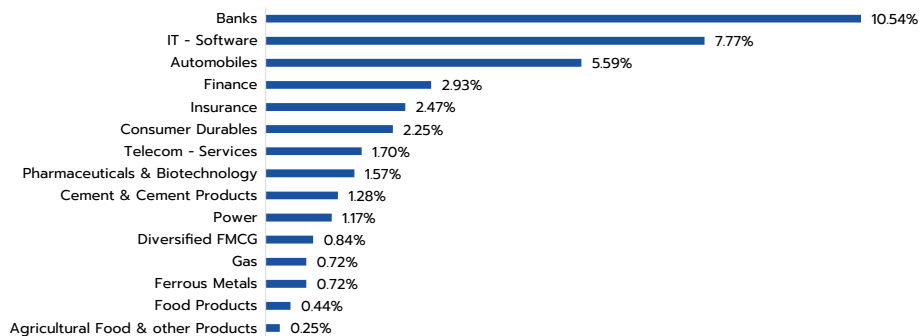


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b. Indian Rupee (INR) is the currency used to express performance and other statistics.

Industry Allocation (% of Net Assets) as on January 31, 2025



Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Multi Asset Allocation Fund (An Open-Ended Scheme Investing in Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments) Tier I Benchmark: NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)	<ul style="list-style-type: none"> Long term capital appreciation and current income Investment in a Diversified Portfolio of Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments 	<p>The risk of the scheme is High Risk</p>	<p>The risk of the benchmark is Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note:

Please refer to page no. 53 for details on taxation.

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds



Fund Details (as on January 31, 2025)

Category of Scheme Fund of Funds – Domestic

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

Inception Date (Date of Allotment)

July 20, 2009

Benchmark Index

Tier I Benchmark - BSE 200 - Total Return Index

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on January 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
IDCW	78.744	77.468
Growth	78.744	77.468

AUM ₹(In Crores) (as on January 31, 2025)

Average AUM* : 122.81

Absolute AUM : 121.24

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta (Work experience: 22 years)

He has been managing this fund since November 1, 2013

Key Statistics

	QEFOF*	Benchmark BSE 200 TRI
^^Standard Deviation (Annualised) <small>Measures the up/down movement over time also known as volatility</small>	12.60%	13.63%
^^Beta <small>Measures how QEFOF moved relative to the Index which is 1.00</small>	0.88	1.00
^^Sharpe Ratio <small>Measures the return relative to the volatility</small>	0.53	0.54

Calculated over a 3-Yr period, Monthly Rolling Return basis. Data as of January 2025.

Entry Load

Not Applicable

Exit Load

- NIL: If 10% of units if redeemed or switched out on or before 365 days from the date of allotment
- 1%: If Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment
- NIL: If redeemed or switched out of units after 365 days from the date of allotment.

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan – Total TER : 0.51%

Regular Plan – Total TER : 0.75%

Brokerages & Commissions Details

Brokerages on Investments for January 2025: Nil

Distributor commissions for January 2025: ₹ 21,770.00

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Portfolio as on January 31, 2025

Name of Instrument	% to NAV	Annualised Yield to Maturity
MUTUAL FUND UNITS		
1. ICICI Prudential Focused Equity Fund - Direct Plan - Growth Option	12.64%	
2. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	12.45%	
3. Canara Robeco Bluechip Equity Fund - Direct Plan - Growth Option	12.40%	
4. Sundaram Large and Midcap Fund - Direct Plan - Growth Option	12.28%	
5. Invesco India Contra Fund - Direct Plan - Growth Option	12.22%	
6. 360 ONE Focused Equity Fund - Direct Plan - Growth Option	12.21%	
7. Kotak Flexicap Fund - Direct Plan - Growth Option	12.12%	
8. SBI Magnum MIDCAP FUND - Direct Plan - Growth Option	12.01%	
Total of Mutual Fund Units	98.33%	
MONEY MARKET INSTRUMENTS		
A. TREPS*	174%	6.58%
Net Receivable/(payable)	-0.07%	
Grand Total	100.00%	

* Cash & Cash Equivalents

If you had invested INR 10,000 every month

SIP Performance as on January 31, 2025

Quantum Equity Fund Of Funds - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,860	1,200	840	600	360	120
Mkt Value of scheme as on January 31, 25 (₹'000)	6,146	2,514	1,473	925	461	121
Tier I - Benchmark# Value (₹'000)	6,261	2,682	1,522	934	453	119
Additional Benchmark### Value (₹'000)	5,708	2,516	1,416	873	435	121
Returns (XIRR) (%)	14.09%	14.17%	15.80%	17.41%	16.82%	155%
Tier I - Benchmark# Returns (%)	14.30%	15.38%	16.70%	17.81%	15.65%	-1%
Additional Benchmark### Returns (%)	13.27%	14.19%	14.68%	15.04%	12.67%	1.67%
Quantum Equity Fund Of Funds - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	940	--	840	600	360	120
Mkt Value of scheme as on January 31, 25 (₹'000)	1,696	--	1,459	919	459	121
Tier I - Benchmark# Value (₹'000)	1,793	--	1,522	934	453	119
Additional Benchmark### Value (₹'000)	1,683	--	1,416	873	435	121
Returns (XIRR) (%)	14.72%	--	15.53%	17.12%	16.53%	1.29%
Tier I - Benchmark# Returns (%)	16.09%	--	16.70%	17.81%	15.65%	-1%
Additional Benchmark### Returns (%)	14.52%	--	14.68%	15.04%	12.67%	1.67%

#BSE 200 TRI, ##BSE Sensex TRI

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Equity Fund of Funds - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses.

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- Indian Rupee (INR) is the currency used to express performance and other statistics.

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds



Fund Details (as on January 31, 2025)

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

^^ Note:

Risk Free Rate assumed to be 6.65% (FBIL Overnight MIBOR for 31st January 2025) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

Please refer to page no. 53 for details on taxation.

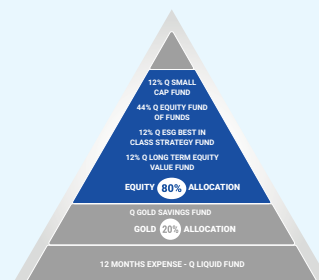
Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Equity Fund of Funds (An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds) Tier I Benchmark: BSE 200 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 	<p>The risk of the scheme is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.

Equity Investing for a Greener Future – OEFOF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation and not to be considered as an investment advice or recommendation.



Know More

QUANTUM ESG BEST IN CLASS STRATEGY FUND

An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy



Fund Details (as on January 31, 2025)

Category of Scheme Thematic Scheme

Investment Objective

The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies identified based on the Environment, Social and Governance (ESG) theme following Best in Class Strategy. There is no assurance that the Investment Objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

July 12, 2019

Benchmark Index

Tier I Benchmark - Nifty 100 ESG Total Return Index

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on January 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth	24.13	23.02

AUM ₹ (In Crores) (as on January 31, 2025)

Average AUM* : 88.91

Absolute AUM : 91.89

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta - Fund Manager

(Work experience: 22 years)

He has been managing this fund since July 12, 2019

Mr. Rajorshi Palit - Associate Fund Manager

(Work experience: 3.5 years)

He has been managing this fund since Nov 04, 2024

Key Statistics

^^Standard Deviation : 12.88%

^^Beta : 0.86

^^Sharpe Ratio : 0.47

Weighted Average ESG Score of the Scheme : 73.72

SEBI Registered ESG Rating Provider (ERP)

Name is Stakeholders Empowerment Services (SES)

Entry Load

Not Applicable

Exit Load

- NIL: If 10% of units If redeemed or switched out on or before 365 days from the date of allotment
- 1%: If Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment
- NIL: If redeemed or switched out after 365 days from the date of allotment

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Total Expense Ratio (As on month end)

Direct Plan – Total TER : 0.74%

Regular Plan – Total TER : 2.09%

Brokerages & Commissions Details

Brokerages on Investments for January 2025: ₹ 85,640.00

Distributor commissions for January 2025: ₹ 238,486.00

Portfolio Turnover Ratio (Last one year): 21.34%

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

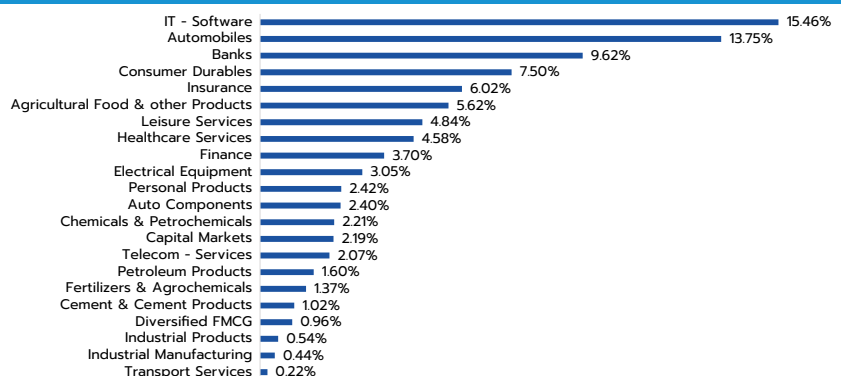
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Portfolio as on January 31, 2025

Name of Instrument	Industry	% to NAV	Annualised Yield to Maturity	ESG Scores
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. TVS Motor Company Ltd	Automobiles	4.90%		71.40
2. The Indian Hotels Company Ltd	Leisure Services	4.84%		75.50
3. HDFC Bank Ltd	Banks	3.34%		80.20
4. Persistent Systems Ltd	IT - Software	3.06%		77.40
5. Tata Consumer Products Ltd	Agricultural Food & other Products	2.64%		63.10
6. Infosys Ltd	IT - Software	2.61%		77.20
7. Marico Ltd	Agricultural Food & other Products	2.52%		74.00
8. Tata Consultancy Services Ltd	IT - Software	2.39%		72.60
9. ICICI Lombard General Insurance Company Ltd	Insurance	2.39%		74.70
10. ICICI Bank Ltd	Banks	2.32%		75.80
11. Mahindra & Mahindra Ltd	Automobiles	2.30%		74.90
12. Tata Communications Ltd	Telecom - Services	2.07%		70.90
13. Bajaj Finance Ltd	Finance	2.06%		78.80
14. ICICI Prudential Life Insurance Company Ltd	Insurance	1.99%		76.20
15. Kotak Mahindra Bank Ltd	Banks	1.92%		76.70
16. Wipro Ltd	IT - Software	1.86%		78.80
17. HCL Technologies Ltd	IT - Software	1.80%		79.90
18. Maruti Suzuki India Ltd	Automobiles	1.79%		74.00
19. Thermax Ltd	Electrical Equipment	1.74%		66.40
20. Tata Motors Ltd	Automobiles	1.69%		78.80
21. Bosch Ltd	Auto Components	1.68%		70.10
22. Havells India Ltd	Consumer Durables	1.65%		67.10
23. HDFC Life Insurance Company Ltd	Insurance	1.64%		76.90
24. Bajaj Finserv Ltd	Finance	1.64%		78.60
25. Tech Mahindra Ltd	IT - Software	1.64%		78.80
26. Syngene International Ltd	Healthcare Services	1.63%		76.20
27. Castrol India Ltd	Petroleum Products	1.60%		67.20
28. Titan Company Ltd	Consumer Durables	1.54%		69.40
29. Voltas Ltd	Consumer Durables	1.54%		69.80
30. Central Depository Services (India) Ltd	Capital Markets	1.41%		77.20
31. Colgate Palmolive (India) Ltd	Personal Products	1.38%		72.50
32. Rallis India Ltd	Fertilizers & Agrochemicals	1.37%		71.30
33. Crompton Greaves Consumer Electricals Ltd	Consumer Durables	1.33%		76.30
34. Tata Chemicals Ltd	Chemicals & Petrochemicals	1.29%		69.40
35. Bajaj Auto Ltd	Automobiles	1.24%		68.70
36. IndusInd Bank Ltd	Banks	1.21%		80.20
37. Coforge Ltd	IT - Software	1.10%		71.40
38. Godrej Consumer Products Ltd	Personal Products	1.04%		76.00
39. Nuvoco Vistas Corporation Ltd	Cement & Cement Products	1.02%		66.60
40. Narayana Hrudayalaya Ltd	Healthcare Services	1.00%		73.70
41. Dr. Lal Path Labs Ltd	Healthcare Services	1.00%		71.30
42. Mphasis Ltd	IT - Software	1.00%		75.10
43. Hindustan Unilever Ltd	Diversified FMCG	0.96%		72.00
44. Krishna Institute Of Medical Sciences Ltd	Healthcare Services	0.95%		70.30
45. Hero MotoCorp Ltd	Automobiles	0.94%		75.50
46. Vinati Organics Ltd	Chemicals & Petrochemicals	0.92%		62.60
47. Asian Paints Ltd	Consumer Durables	0.91%		74.20
48. Eicher Motors Ltd	Automobiles	0.89%		73.20
49. Hitachi Energy India Ltd	Electrical Equipment	0.86%		70.10
50. The Federal Bank Ltd	Banks	0.83%		79.30
51. Computer Age Management Services Ltd	Capital Markets	0.78%		73.00
52. Sundram Fasteners Ltd	Auto Components	0.72%		68.30
53. EPL Ltd	Industrial Products	0.54%		67.50
54. Orient Electric Ltd	Consumer Durables	0.53%		73.40
55. LT Foods Ltd	Agricultural Food & other Products	0.46%		72.80
56. ABB India Ltd	Electrical Equipment	0.45%		70.60
57. GMM Pfaudler Ltd	Industrial Manufacturing	0.44%		67.70
58. Mahindra Logistics Ltd	Transport Services	0.22%		67.50
B) Unlisted		NIL		
Total of all Equity		9158%		
MONEY MARKET INSTRUMENTS				
A. TREPS*		7.19%	6.50%	
Net Receivable/(payable)		123%		
Grand Total		100.00%		

* Cash & Cash Equivalents

Industry Allocation (% of Net Assets) as on January 31, 2025



QUANTUM ESG BEST IN CLASS STRATEGY FUND

An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy



Fund Details (as on January 31, 2025)

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

GIPS Compliance

- Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- Indian Rupee (INR) is the currency used to express performance and other statistics.

If you had invested INR 10,000 every month

SIP Performance as on January 31, 2025

Quantum ESG Best In Class Strategy Fund - Direct Plan	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	660	600	360	120
Mkt Value of scheme as on January 31, 25 (₹'000)	1,054	911	453	121
Tier I - Benchmark# Value (₹'000)	1,026	888	443	119
Additional Benchmark### Value (₹'000)	1,001	873	435	121
Scheme Returns (XIRR) (%)	17.02%	16.78%	15.58%	2.30%
Tier I - Benchmark# Returns (%)	16.01%	15.73%	14%	-0.88%
Additional Benchmark### Returns (%)	15.11%	15.04%	12.67%	1.67%
Quantum ESG Best In Class Strategy Fund - Regular Plan	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	660	600	360	120
Mkt Value of scheme as on January 31, 25 (₹'000)	1,022	885	445	121
Tier I - Benchmark# Value (₹'000)	1,026	888	443	119
Additional Benchmark### Value (₹'000)	1,001	873	435	121
Scheme Returns (XIRR) (%)	15.88%	15.61%	14.27%	0.96%
Tier I - Benchmark# Returns (%)	16.01%	15.73%	14%	-0.88%
Additional Benchmark### Returns (%)	15.11%	15.04%	12.67%	1.67%

#NIFTY100 ESG TRI, ##BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum ESG Best In Class Strategy Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

Returns are net of total expenses

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum ESG Best In Class Strategy Fund (An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy) Tier I Benchmark: NIFTY100 ESG TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria 	<p>The risk of the scheme is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

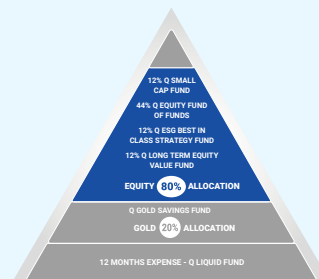
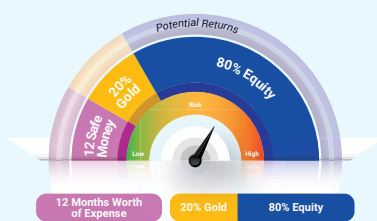
Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Brokerage and STT have been expensed out of the Scheme.

Please refer to page no. 53 for details on taxation.

Equity Investing for a Greener Future – QESG in our Asset Allocation Strategy



Please note the above is a suggested asset allocation and not to be considered as an investment advice or recommendation.



Know More

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.



Fund Details (as on January 31, 2025)

Category of Scheme Liquid Fund

Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

07 April, 2006

Benchmark Index

*Tier I Benchmark - CRISIL Liquid Debt A-I Index

*Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund AI Index to CRISIL Liquid Debt A-I Index w.e.f. April 03, 2023

Declaration of Net Asset Value (NAV)

All Calendar Days

NAV of Plans/Options (as on January 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Daily IDCW	10.0085	10.0002
Monthly IDCW	10.0181	10.0157
Growth	34.3076	34.082
Unclaimed IDCW Plan Below 3 Years	10.7867	--
Unclaimed IDCW Plan Above 3 years	10.0000	--
Unclaimed Redemption Plan Above 3 years	10.0000	--
Unclaimed Redemption Plan Below 3 years	10.3724	--

AUM ₹ (In Crores) (as on January 31, 2025)

Average AUM* : 534.83

Absolute AUM : 526.78

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Pankaj Pathak (Work experience: 14 years)

He has been managing this fund since March 01, 2017

Quantum Liquid Fund

Portfolio Information

Annualised Portfolio YTM*	: 6.84%
Macaulay's Duration	: 33 days
Modified Duration	: 31 days

Weighted Average Maturity

At the end of the month	: 33 days
Average during the month	: 30 days

As on January 31, 2025

*in case of semi annual YTM, it will be annualised

Entry Load

Not Applicable

Exit Load

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs / STPs / SWPs falling due after the effective date. However, no exit load will be charged for switching between option / plan within the scheme.

Total Expense Ratio (As on month end)

Direct Plan - Total TER	: 0.16%
Regular Plan - Total TER	: 0.26%

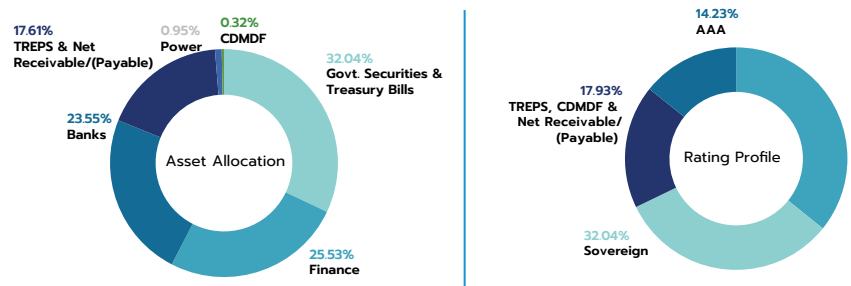
TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Portfolio as on January 31, 2025

Name of Instrument	Rating	Residual Maturity (in days)	% to NAV	Annualised Yield to Maturity
DEBT INSTRUMENTS				
A. Listed /Awaiting listing on Stock Exchanges				
i. Bonds				
1. 8.2% Power Finance Corp Ltd NCD (MD 10/03/2025)	CRISIL AAA	38	5.70%	7.48%
2. 5.96% NABARD SR 22F NCD (MD 06/02/2025)	CRISIL AAA	6	4.74%	7.38%
3. 7.16% Power Fin Corp Ltd NCD Sr199B(MD 24/04/2025)	CRISIL AAA	83	2.84%	7.60%
4. 6.85% Power Grid Corp Ltd NCD LXVII(MD 15/04/2025)	CRISIL AAA	74	0.95%	7.48%
Total of Bonds			14.23%	
ii. State Government Securities				
1. 8.07% Gujrat SDL (MD 11/02/2025)	SOV	11	4.75%	6.64%
Total of State Government Securities			4.75%	
B) Privately Placed/Unlisted				
C) Securitized Debt Instruments				
Total of Debt Instruments			18.98%	
MONEY MARKET INSTRUMENTS				
A. Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 06/02/2025)	SOV	6	9.48%	6.37%
2. 91 Days Tbill (MD 17/04/2025)	SOV	76	9.37%	6.52%
3. 91 Days Tbill (MD 28/03/2025)	SOV	56	5.64%	6.43%
4. 91 Days Tbill (MD 24/04/2025)	SOV	83	1.87%	6.51%
5. 364 Days Tbill (MD 02/05/2025)	SOV	91	0.93%	6.52%
Total of T-Bill			27.29%	
B. Commercial Papers (CP)				
1. Small Ind Dev Bk of India CP (MD 12/03/2025)	IND A1+	40	4.71%	7.25%
2. Indian Railway Finance Corp Ltd CP (MD 18/03/2025)	ICRA A1+	46	4.70%	7.28%
Total of CPs			9.41%	
C. Certificate of Deposits (CD)				
1. Punjab National Bank CD (MD 06/02/2025)	CRISIL A1+	6	4.74%	7.30%
2. Punjab National Bank CD (MD 25/02/2025)	IND A1+	25	4.72%	7.30%
3. Bank of Baroda CD (MD 05/03/2025)	CRISIL A1+	33	4.72%	7.26%
4. Canara Bank CD (MD 06/03/2025)	CRISIL A1+	34	4.71%	7.26%
5. Bank of Baroda CD (MD 29/04/2025)	IND A1+	88	4.66%	7.45%
6. National Bank For Agri & Rural CD (MD 12/02/2025)	CRISIL A1+	12	2.84%	7.30%
Total of CDs			26.39%	
D. TREPS*				
Total of Money Market Instruments			82.20%	
OTHERS				
1. Corporate Debt Market Development Fund Class A2			0.32%	
Net Receivable/(payable)			-1.50%	
Grand Total			100.00%	

* Cash & Cash Equivalents

Asset Allocation & Rating Profile (% of Net Assets) as on January 31, 2025



Income Distribution History (Monthly IDCW)

Record Date	Gross IDCW per unit (₹)	
	Individual/Non Individual	
	Direct Plan	Regular Plan
25-Nov-24	0.05507864	0.05422757
26-Dec-24	0.05604276	0.05510518
27-Jan-25	0.05996929	0.05894787

*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

GIPS Compliance

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- Indian Rupee (INR) is the currency used to express performance and other statistics.
- Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.



Fund Details (as on January 31, 2025)

Brokerages & Commissions Details

Brokerages on Investments for January 2025:	₹ 5,000.00
Distributor commissions for January 2025:	₹ 21,981.00

Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter.
Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter.
Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)

Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Liquid Fund (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Liquid Debt A-I Index	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	<p>The risk of the scheme is Low Risk</p>	<p>The risk of the benchmark is Low to Moderate Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Quantum Liquid Fund Aum of Rs. 526.78 Crores includes amount payable to investors on account of Unclaimed Dividend below 3 years amounting to Rs. 0.02 Crores & Unclaimed Redemption below 3 years amounting to Rs. 0.02 Crores.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Brokerage and STT have been expensed out of the Scheme.

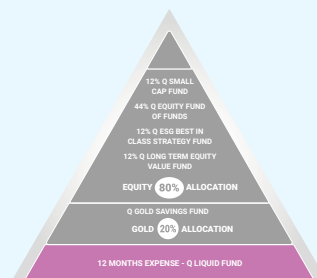
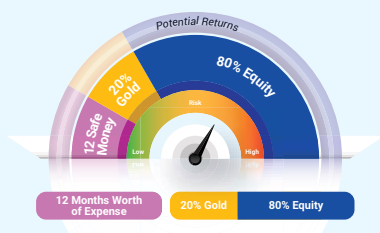
Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

Please refer to page no. 53 for details on taxation.

PRC Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Be Better Prepared for Contingencies – QLF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation and not to be considered as an investment advice or recommendation.



Know More

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk



Fund Details (as on January 31, 2025)

Category of Scheme Dynamic Bond Fund

Investment Objective

To generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

May 19, 2015

Benchmark Index

#Tier I Benchmark - CRISIL Dynamic Bond A-III Index

#Tier-I Benchmark of the scheme has been changed from CRISIL Dynamic Bond Fund All Index to CRISIL Dynamic Bond A-III Index w.e.f. April 03, 2023

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on January 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Monthly IDCW	10.2963	10.3581
Growth	20.9425	20.6509

AUM ₹(In Crores) (as on January 31, 2025)

Average AUM* : 133.19

Absolute AUM : 133.92

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Pankaj Pathak (Work experience: 14 years)

He has been managing this fund since March 01, 2017

Quantum Dynamic Bond Fund

Portfolio Information

Annualised Portfolio YTM*	: 7.02%
Residual Maturity	: 24.74 years
Macaulay's Duration	: 10.1 years
Modified Duration	: 9.74 years

As on January 31, 2025

*in case of semi annual YTM, it will be annualised

Entry Load

Not Applicable

Exit Load

NIL

Total Expense Ratio (As on month end)

Direct Plan – Total TER : 0.51%

Regular Plan – Total TER : 0.96%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Brokerages & Commissions Details

Brokerages on Investments for January 2025: NIL

Distributor commissions for January 2025: ₹ 20,227.00

Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

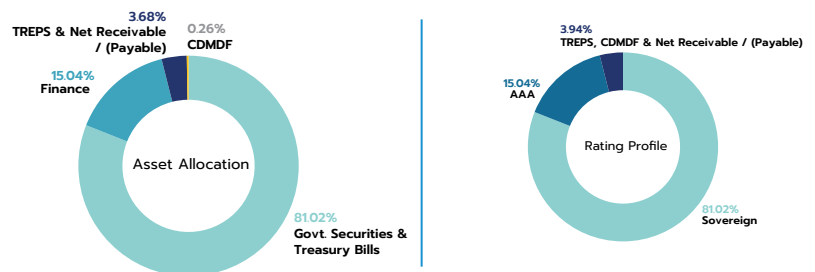
Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on January 31, 2025

Name of Instrument	Rating	Residual Maturity (in days)	% to NAV	Annualised Yield to Maturity
DEBT INSTRUMENTS				
A. Listed /Awaiting listing on Stock Exchanges				
i. Bonds				
1. 8.95% Power Fin Corp Ltd SR 178 NCD (MD 10/10/28)	CRISIL AAA	1348	3.90%	7.50%
2. 7.68% NABARD Sr 24F NCD (MD 30/04/2029)	CRISIL AAA	1550	3.77%	7.42%
3. 7.34% SIDBI NCD Ser III (MD 26/02/2029)	CRISIL AAA	1487	3.72%	7.41%
4. 6.9% IRFC Ltd NCD (MD 05/06/2035)	CRISIL AAA	3777	3.65%	7.20%
Total of Bonds			15.04%	
ii. Government Securities				
1. 7.34% GOI (MD 22/04/2064)	SOV	14326	42.65%	7.17%
2. 7.3% GOI (MD 19/06/2053)	SOV	10366	15.44%	7.15%
3. 7.32% GOI (MD 13/11/2030)	SOV	2112	7.69%	6.79%
4. 6.92% GOI (MD 18/11/2039)	SOV	5404	7.53%	6.94%
5. 7.1% GOI (MD 08/04/2034)	SOV	3354	3.82%	6.86%
Total of Government Securities			77.13%	
iii. State Government Securities				
1. 7.7% Maharashtra SDL (MD 08/11/2034)	SOV	3568	3.89%	7.23%
Total of State Government Securities			3.89%	
B) Privately Placed/Unlisted			NIL	
C) Securitized Debt Instruments			NIL	
Total of Debt Instruments			96.06%	
MONEY MARKET INSTRUMENTS				
A. TREPS*			2.16%	
OTHERS			6.63%	
1. Corporate Debt Market Development Fund Class A2			0.26%	
Net Receivable/(payable)			152%	
Grand Total			100.00%	

* Cash & Cash Equivalents

Asset Allocation & Rating Profile (% of Net Assets) as on January 31, 2025



Income Distribution History (Monthly IDCW)

Record Date	Gross IDCW per unit (₹)	
	Individual/Non Individual	
	Direct Plan	Regular Plan
25-Nov-24	0.07237138	0.06880476
26-Dec-24	0.07429579	0.07050675
27-Jan-25	0.07690262	0.07300031

*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

GIPS Compliance

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- Indian Rupee (INR) is the currency used to express performance and other statistics.

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk



Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Dynamic Bond Fund (An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Dynamic Bond A-III Index	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 	<p>The risk of the scheme is Moderate Risk</p>	<p>The risk of the benchmark is Moderate Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Note:

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan

Brokerage and STT have been expensed out of the Scheme.

Please refer to page no. 53 for details on taxation.

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund



Fund Details (as on January 31, 2025)

Category of Scheme Fund of Fund – Domestic

Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

May 19, 2011

Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on January 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth	31.8376	31.5114

AUM ₹(In Crores) (as on January 31, 2025)

Average AUM* : 15110

Absolute AUM : 161.32

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta

(Work experience: 22 years)

He has been managing this fund since May 19, 2011.

Entry Load

Not Applicable

Exit Load

NIL

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan – Total TER : 0.03%

Regular Plan – Total TER : 0.21%

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Brokerages & Commissions Details

Brokerages on Investments for January 2025: ₹ 116,397.00

Distributor commissions for January 2025: ₹ 42,721.10

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on January 31, 2025

Name of Instrument	% to NAV	Annualised Yield to Maturity
EXCHANGE TRADED FUND UNITS		
1. Quantum Gold Fund -Exchange Traded Fund (ETF)	100.29%	
Total of Exchange Traded Fund Units	100.29%	
MONEY MARKET INSTRUMENTS		
A. TREPS*	0.05%	6.58%
Net Receivable/(payable)	-0.34%	
Grand Total	100.00%	

* Cash & Cash Equivalents

If you had invested INR 10,000 every month

SIP Performance as on January 31, 2025

Quantum Gold Savings Fund - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,640	1,200	840	600	360	120
Mkt Value of scheme as on January 31, 25 (₹'000)	3,522	2,404	1,449	886	487	137
Tier I - Benchmark# Value (₹'000)	3,815	2,533	1,501	906	492	138
Additional Benchmark### Value (₹'000)	2,631	1,661	1,057	705	410	126
Scheme Returns (XIRR) (%)	10.52%	13.33%	15.34%	15.62%	20.69%	28.25%
Tier I - Benchmark# Returns (%)	11.58%	14.31%	16.33%	16.54%	21.52%	29.14%
Additional Benchmark### Returns (%)	6.63%	6.34%	6.47%	6.38%	8.61%	9.60%
Quantum Gold Savings Fund - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	940	--	840	600	360	120
Mkt Value of scheme as on January 31, 25 (₹'000)	1,701	--	1,441	882	485	137
Tier I - Benchmark# Value (₹'000)	1,783	--	1,501	906	492	138
Additional Benchmark### Value (₹'000)	1,210	--	1,057	705	410	126
Scheme Returns (XIRR) (%)	14.79%	--	15.18%	15.46%	20.51%	28.05%
Tier I - Benchmark# Returns (%)	15.95%	--	16.33%	16.54%	21.52%	29.14%
Additional Benchmark### Returns (%)	6.34%	--	6.47%	6.38%	8.61%	9.60%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct Plan and Regular Plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses; #Domestic Price of Physical Gold, ##CRISIL 10 Year Gilt Index.

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QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund



Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Gold Savings Fund (An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund) Tier I Benchmark: Domestic Price of Physical Gold	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 	<p>The risk of the scheme is High Risk</p>	<p>The risk of the benchmark is High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

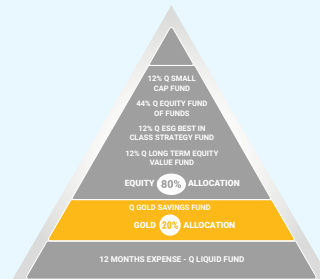
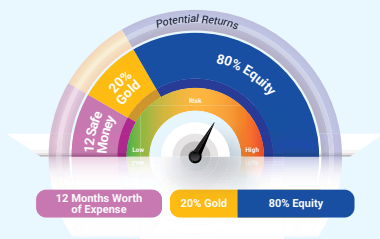
Note:

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

Please refer to page no. 53 for details on taxation.

Invest in Gold – the Smart & Thoughtful Way – QGSF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation and not to be considered as an investment advice or recommendation.



QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund



Fund Details (as on January 31, 2025)

Category of Scheme Fund of Funds – Domestic

Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

Inception Date (Date of Allotment)

July 11, 2012

Benchmark Index

CRISIL Dynamic Bond Fund AIII Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 03, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on January 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth	32.5325	31.8454

AUM ₹(In Crores) (as on January 31, 2025)

Average AUM* : 59.79

Absolute AUM : 60.17

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta

(Work experience: 22 years)

He has been managing this fund since July 11, 2012.

Key Statistics

^^Standard Deviation : 4.67%

^^Beta : 0.82

^^Sharpe Ratio : 0.91

Entry Load

Not Applicable

Exit Load

Repurchase/ Redemption/ Switch Out -

a) On or before 90 days from the date of allotment: 1.00%.

b) After 90 days from the date of allotment: Nil

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan – Total TER : 0.10%

Regular Plan – Total TER : 0.47%

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Brokerages & Commissions Details

Brokerages on Investments for January 2025: Nil

Distributor commissions for January 2025: ₹ 13,666.00

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on January 31, 2025

Name of Instrument	% to NAV	Annualised Yield to Maturity
A.MUTUAL FUND UNITS		
1. Quantum Dynamic Bond Fund - Direct Plan - Growth Option	30.09%	
2. Quantum Liquid Fund - Direct Plan Growth Option	15.79%	
3. Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	6.58%	
4. Quantum ESG Best In Class Strategy Fund - Direct Plan Growth Option	5.64%	
Total of Mutual Fund Units	58.10%	
B.EXCHANGE TRADED FUND UNITS		
1. Quantum Nifty 50 ETF	22.26%	
2. Quantum Gold Fund -Exchange Traded Fund (ETF)	14.60%	
Total of Exchange Traded Fund Units	36.86%	
Total (A + B)	94.96%	
MONEY MARKET INSTRUMENTS		
A. TREPS*	0.55%	6.58%
Net Receivable/(payable)	4.49%	
Grand Total	100.00%	

* Cash & Cash Equivalents

If you had invested INR 10,000 every month

SIP Performance as on January 31, 2025

Quantum Multi Asset Fund Of Funds - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,500	1,200	840	600	360	120
Mkt Value of scheme as on January 31, 25 (₹'000)	2,877	2,020	1,233	800	434	126
Tier I - Benchmark# Value (₹'000)	3,082	2,145	1,274	806	431	125
Additional Benchmark### Value (₹'000)	3,786	2,516	1,416	873	435	121
Scheme Returns (XIRR) (%)	9.91%	10.06%	10.79%	11.47%	12.55%	8.81%
Tier I - Benchmark# Returns (%)	10.92%	11.20%	11.72%	11.80%	12.16%	8.33%
Additional Benchmark### Returns (%)	13.90%	14.19%	14.68%	15.04%	12.67%	1.67%
Quantum Multi Asset Fund Of Funds - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	940	840	600	360	120	120
Mkt Value of scheme as on January 31, 25 (₹'000)	1,409	1,217	792	431	125	125
Tier I - Benchmark# Value (₹'000)	1,492	1,274	806	431	125	125
Additional Benchmark### Value (₹'000)	1,683	1,416	873	435	121	121
Scheme Returns (XIRR) (%)	10.12%	10.42%	11.07%	12.16%	8.41%	8.41%
Tier I - Benchmark# Returns (%)	11.55%	11.72%	11.80%	12.16%	8.33%	8.33%
Additional Benchmark### Returns (%)	14.52%	14.68%	15.04%	12.67%	1.67%	1.67%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since inception. Returns are net of total expenses; #CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed. It is a customized index and it is rebalanced daily. ##BSE Sensex TRI. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

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QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund



Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Multi Asset Fund of Funds (An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund) Tier I Benchmark: CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market Instruments and gold 	<p>The risk of the scheme is Moderately High Risk</p>	<p>The risk of the benchmark is Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.

^^ Note:
 Risk Free Rate assumed to be 6.65% (FBIL Overnight MIBOR for 31st January 2025) for calculating Sharpe Ratio.
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899
 Please refer to page no. 53 for details on taxation.

QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF



Fund Details (as on January 31, 2025)

Category of Scheme Fund of Funds - Domestic

Investment Objective

The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index. There is no assurance that the investment objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

August 05, 2022

Benchmark Index

Tier I Benchmark - Nifty 50 TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on January 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth	13.7907	13.7493

AUM ₹(In Crores) (as on January 31, 2025)

Average AUM* : 24.29

Absolute AUM : 24.72

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Hitendra Parekh (Work experience: 32 years)

He has been managing this fund since August 05, 2022

Entry Load

Not Applicable

Exit Load

NIL

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan – Total TER : 0.06%

Regular Plan – Total TER : 0.18%

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Brokerages & Commissions Details

Brokerages on Investments for January 2025: ₹ 11,847.00

Distributor commissions for January 2025: ₹ 1,698.00

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

Brokerage and STT have been expensed out of the Scheme.

Please refer to page no. 53 for details on taxation.

Portfolio as on January 31, 2025

Name of Instrument	% to NAV	Annualised Yield to Maturity
EXCHANGE TRADED FUND UNITS		
1. Quantum Nifty 50 ETF	99.85%	
Total of Exchange Traded Fund Units	99.85%	
MONEY MARKET INSTRUMENTS		
A. TREPS*	0.02%	6.58%
Net Receivable/(payable)	0.13%	
Grand Total	100.00%	

* Cash & Cash Equivalents

If you had invested INR 10,000 every month

SIP Performance as on January 31, 2025

Quantum Nifty 50 ETF Fund of Fund - Direct Plan	Since Inception	1 Year
Total Amount Invested (₹'000)	300	120
Mkt Value of scheme as on January 31, 25 (₹'000)	351	121
Tier I - Benchmark# Value (₹'000)	352	121
Additional Benchmark### Value (₹'000)	348	121
Scheme Returns (XIRR) (%)	12.75%	1.02%
Tier I - Benchmark# Returns (%)	13.01%	1.30%
Additional Benchmark### Returns (%)	12.01%	1.67%
Quantum Nifty 50 ETF Fund of Fund - Regular Plan	Since Inception	1 Year
Total Amount Invested (₹'000)	300	120
Mkt Value of scheme as on January 31, 25 (₹'000)	351	121
Tier I - Benchmark# Value (₹'000)	352	121
Additional Benchmark### Value (₹'000)	348	121
Scheme Returns (XIRR) (%)	12.61%	0.90%
Tier I - Benchmark# Returns (%)	13.01%	1.30%
Additional Benchmark### Returns (%)	12.01%	1.67%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Nifty ETF Fund of Funds - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. Returns are net of total expenses. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. #Nifty 50 TRI ##BSE Sensex TRI.

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Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF Fund of Fund (An Open ended Fund of Fund Scheme investing in units of Quantum Nifty 50 ETF) Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none">Long term capital appreciationInvestments in units of Quantum Nifty 50 ETF – Exchange Traded Fund	 The risk of the scheme is Very High Risk	 The risk of the benchmark is Very High Risk

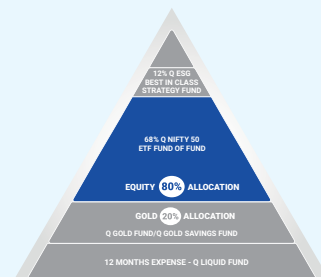
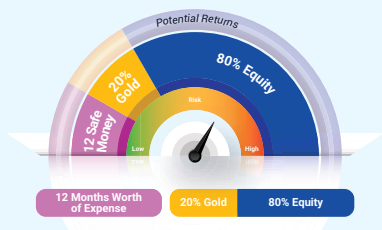
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.

QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF

SIP the Nifty 50 with Convenience & Efficiency, starting at Rs. 500 – QN50ETF FOF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation and not to be considered as an investment advice or recommendation.



Know More

QUANTUM GOLD FUND

An Open Ended Scheme Replicating/Tracking Gold



Fund Details (as on January 31, 2025)

Category of Scheme Exchange Traded Fund

Investment Objective

The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold. There is no assurance that the Investment Objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

February 22, 2008

Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold

Declaration of Net Asset Value (NAV)

Every Business Day

NAV (₹/Unit) (as on January 31, 2025)

68.5205

AUM ₹(In Crores) (as on January 31, 2025)

Average AUM* : 249.59

Absolute AUM : 264.21

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta

(Work experience: 22 years)

He has been managing this fund since June 1, 2024

Scrip Code

NSE: QGOLDHALF BSE: 590099

Key Statistics

Tracking Error : 0.140%

Entry Load

Not Applicable

Exit Load

Nil (retail investor can exit the scheme only through secondary market)

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER : 0.78%

Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/100 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.

Brokerages & Commissions Details

Brokerages on Investments for January 2025: Nil

Distributor commissions for January 2025: Nil

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

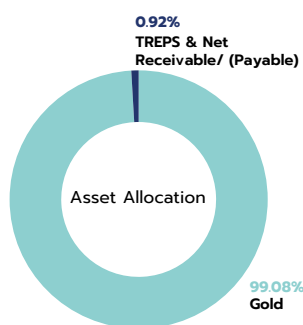
Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on January 31, 2025

Name of Instrument	% to NAV
Gold	
1. GOLD .995 Purity 1KG BAR at Mumbai Location	92.27%
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	5.26%
3. GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	0.93%
4. GOLD .999 Purity 100 Gram BAR at Mumbai Location	0.62%
Total of Gold	99.08%
Net Receivable/(payable)	0.92%
Grand Total	100.00%
Net Receivable/(payable)	0.93%
Grand Total	100.00%

* Cash & Cash Equivalents

Asset Allocation as on January 31, 2025



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Product Label

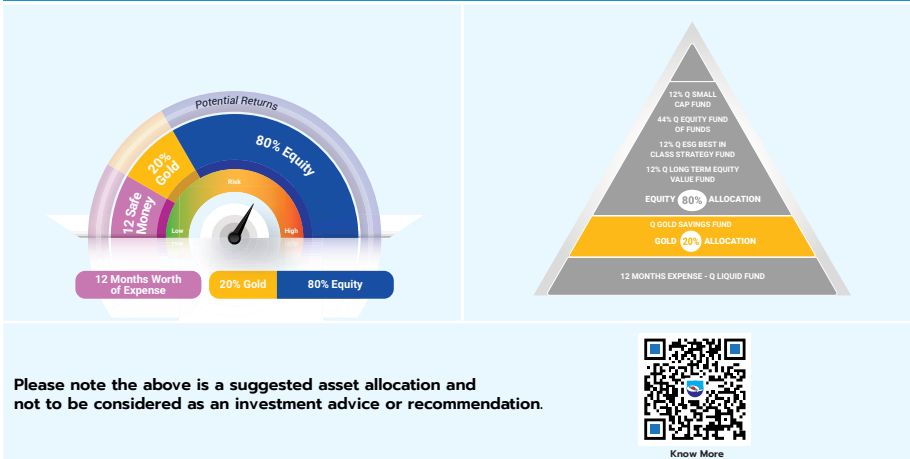
Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold) Tier I Benchmark: Domestic Price of physical gold	<ul style="list-style-type: none">Long term returnsInvestments in physical gold	<p>The risk of the scheme is High Risk</p>	<p>The risk of the benchmark is High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Quantum Gold Fund for the full text of the Disclaimer clause of NSE

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899
Please refer to page no. 53 for details on taxation.

Invest in Gold – the Smart & Thoughtful way – QGF in our Asset Allocation Strategy



QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Erstwhile name of the scheme has been changed from Quantum Nifty ETF to Quantum Nifty 50 ETF w.e.f February 1st, 2022.

Fund Details (as on January 31, 2025)

Category of Scheme Exchange Traded Fund

Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve returns equivalent to the Nifty by "passive" investment. The scheme will be managed by replicating the Index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. There is no assurance that the Investment Objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

July 10, 2008

Benchmark Index

Tier I Benchmark - Nifty 50 TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV (₹/Unit) (as on January 31, 2025)

2542.0038

AUM ₹(In Crores) (as on January 31, 2025)

Average AUM* : 60.68

Absolute AUM : 6181

*Cumulative Daily AUM / No of days in the month

Scrip Code

NSE: QNIFTY BSE: 590110

Fund Manager

Mr. Hitendra Parekh (Work experience: 32 years)
He has been managing this fund since July 10, 2008

Key Statistics

Tracking Error : 0.035%

Entry Load

Not Applicable

Exit Load

NIL (retail Investor can exit the scheme only through secondary market)

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan – Total TER : 0.09%

Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.

Brokerages & Commissions Details

Brokerages on Investments for January 2025: ₹ 4,588.00

Distributor commissions for January 2025: Nil

Portfolio Turnover Ratio (Last one year): 8.38%

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

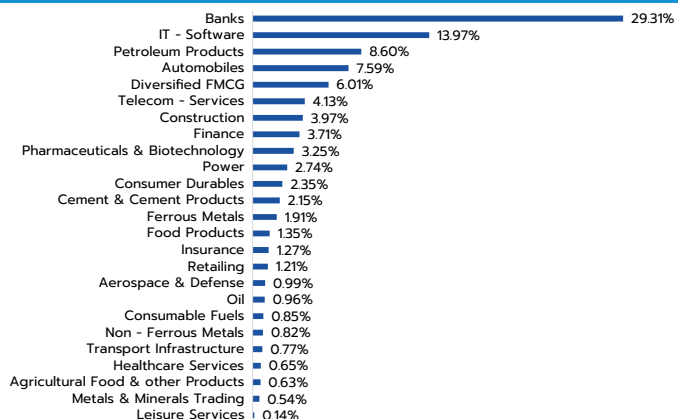
Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on January 31, 2025

Name of Instrument	Industry	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED			
A) Listed /Awaiting listing on Stock Exchanges			
1. HDFC Bank Ltd	Banks	12.22%	
2. ICICI Bank Ltd	Banks	8.36%	
3. Reliance Industries Ltd	Petroleum Products	8.12%	
4. Infosys Ltd	IT - Software	6.41%	
5. Bharti Airtel Ltd	Telecom - Services	4.13%	
6. Tata Consultancy Services Ltd	IT - Software	3.98%	
7. Larsen & Toubro Ltd	Construction	3.97%	
8. ITC Ltd	Diversified FMCG	3.94%	
9. State Bank of India	Banks	2.81%	
10. Axis Bank Ltd	Banks	2.66%	
11. Kotak Mahindra Bank Ltd	Banks	2.64%	
12. Mahindra & Mahindra Ltd	Automobiles	2.50%	
13. Bajaj Finance Ltd	Finance	2.09%	
14. Hindustan Unilever Ltd	Diversified FMCG	2.07%	
15. Sun Pharmaceutical Industries Ltd	Pharmaceuticals & Biotechnology	1.78%	
16. HCL Technologies Ltd	IT - Software	1.73%	
17. Maruti Suzuki India Ltd	Automobiles	1.53%	
18. NTPC Ltd	Power	1.45%	
19. Tata Motors Ltd	Automobiles	1.42%	
20. Titan Company Ltd	Consumer Durables	1.37%	
21. Power Grid Corporation of India Ltd	Power	1.29%	
22. UltraTech Cement Ltd	Cement & Cement Products	1.24%	
23. Trent Ltd	Retailing	1.21%	
24. Tata Steel Ltd	Ferrous Metals	1.05%	
25. Tech Mahindra Ltd	IT - Software	1.01%	
26. Bharat Electronics Ltd	Aerospace & Defense	0.99%	
27. Asian Paints Ltd	Consumer Durables	0.98%	
28. Oil & Natural Gas Corporation Ltd	Oil	0.96%	
29. Bajaj Auto Ltd	Automobiles	0.93%	
30. Grasim Industries Ltd	Cement & Cement Products	0.91%	
31. Bajaj Finserv Ltd	Finance	0.90%	
32. JSW Steel Ltd	Ferrous Metals	0.86%	
33. Coal India Ltd	Consumable Fuels	0.85%	
34. Wipro Ltd	IT - Software	0.84%	
35. Hindalco Industries Ltd	Non - Ferrous Metals	0.82%	
36. Nestle India Ltd	Food Products	0.78%	
37. Cipla Ltd	Pharmaceuticals & Biotechnology	0.77%	
38. Adani Ports and Special Economic Zone Ltd	Transport Infrastructure	0.77%	
39. Shriram Finance Ltd	Finance	0.72%	
40. Dr. Reddy's Laboratories Ltd	Pharmaceuticals & Biotechnology	0.70%	
41. Eicher Motors Ltd	Automobiles	0.68%	
42. Apollo Hospitals Enterprise Ltd	Healthcare Services	0.65%	
43. HDFC Life Insurance Company Ltd	Insurance	0.64%	
44. Tata Consumer Products Ltd	Agricultural Food & other Products	0.63%	
45. SBI Life Insurance Company Ltd	Insurance	0.63%	
46. IndusInd Bank Ltd	Banks	0.62%	
47. Britannia Industries Ltd	Food Products	0.57%	
48. Adani Enterprises Ltd	Metals & Minerals Trading	0.54%	
49. Hero MotoCorp Ltd	Automobiles	0.53%	
50. Bharat Petroleum Corporation Ltd	Petroleum Products	0.48%	
51. ITC Hotels Ltd	Leisure Services	0.14%	
B) Unlisted		NIL	
Total of all Equity		99.87%	
Net Receivable/(payable)		0.13%	
Grand Total		100.00%	

* Cash & Cash Equivalents

Industry Allocation (% of Net Assets) as on January 31, 2025



QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Erstwhile name of the scheme has been changed from Quantum Nifty ETF to Quantum Nifty 50 ETF w.e.f February 1st, 2022.



GIPS Compliance

- Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index) Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 	<p>The risk of the scheme is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Disclaimer of NSEIL:

Quantum Nifty 50 ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

Disclaimer of NSE:

It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Nifty 50 ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

^^ Note:

Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan

Brokerage and STT have been expensed out of the Scheme.

Please refer to page no. 53 for details on taxation.

Comparison Chart

Name of the Scheme	Asset Allocation Pattern			Primary Investment pattern	Differentiation	AUM ₹ in Cr (As on Jan 31, 2025)	No. of Folios (As on Jan 31, 2025)
Quantum Small Cap Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		Investment in Small Cap Stock	An Open Ended-Equity Scheme Predominantly Investing in Small Cap Stocks	102.41	35,170
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Equity & Equity Related Instruments of Small Cap Companies	65%	100%				
	Equity & Equity Related Instruments of Companies other than Small Cap Companies	0%	35%				
	Debt and Money Market Instruments	0%	35%				
Quantum Long Term Equity Value Fund	Type of Instruments	Indicative Allocations (% of total assets)		To invest in shares of companies included in BSE-200 Index	An Open-ended Equity Scheme Following a Value Investment Strategy	1,150.05	24,115
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Equity & Equity Related Instruments	65%	100%				
	Debt & Money Market Instruments	0%	35%				
Quantum Liquid Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in debt & Money Market Instruments	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk	526.78	7,696
	Money Market Instruments and other short term debt instruments with maturity / residual maturity upto 91 days	0%	100%				
Quantum Gold Fund ETF	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in Physical Gold	An Open Ended Scheme Replicating/ Tracking Gold	264.21	27,830
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Physical Gold	95%	100%				
	Money Market Instrument	0%	5%				
Quantum Nifty 50 ETF	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in stocks of companies comprising Nifty 50 Index	An open ended Scheme Replicating/ Tracking Nifty 50 Index	61.81	2,184
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Securities covered by the Nifty 50 Index	95%	100%				
	Money Market Instrument	0%	5%				
Quantum Nifty 50 ETF Fund of Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in the units of Quantum Nifty 50 ETF	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF	24.72	7,187
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Units of Quantum Nifty 50 ETF	95%	100%				
	Government Securities & Treasury Bill Maturity upto 91 days, Tri Party Repo and Liquid Schemes of Mutual Funds	0%	5%				
Quantum ELSS Tax Saver Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in Shares of Companies included in BSE-200 Index	An open ended Equity linked saving scheme with a statutory lock in of 3 yr & tax benefit	212.10	25,151
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Equity & Equity-related Securities	80%	100%				
	Debt & Money Market Instruments	0%	20%				
Note: The name of the scheme has been changed from 'Quantum Tax Saving Fund' to 'Quantum ELSS Tax Saver Fund' with effect from December 01, 2023							
Quantum Equity Fund of Funds	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in a portfolio of open ended diversified equity schemes of mutual funds registered with SEBI	An open ended Fund of Funds scheme investing in Open-ended Diversified Equity Schemes of Mutual Funds	121.24	5,549
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Open-ended diversified equity schemes of mutual fund registered with SEBI	95%	100%				
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	5%				
Quantum Gold Savings Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in a the unit of Quantum Gold Fund ETF	An open ended Fund of Funds scheme investing in Quantum Gold Fund	161.32	11,529
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Units of Quantum Gold Fund	95%	100%				
	Money Market Instruments, Short-term Corporate debt securities, CBLO and unit of Debt and Liquid Schemes of Mutual Funds	0%	5%				

Comparison Chart

Name of the Scheme	Asset Allocation Pattern			Primary Investment pattern	Differentiation	AUM ₹ in Cr (As on Jan 31, 2025)	No. of Folios (As on Jan 31, 2025)
Quantum Multi Asset Fund of Funds	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in a the units of Equity, Debt Money Markets and Gold Schemes of Quantum Mutual fund	An open ended Fund of Funds scheme investing in schemes of Quantum Mutual Fund	60.17	3,341
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Units of Equity Schemes	25%	65%				
	Units of Debt/Money Market Schemes	25%	65%				
	Units of Gold Scheme	10%	20%				
Quantum Dynamic Bond Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk	133.92	1,662
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Government Bond/Bill	25%	100%				
	PSU Bond	0%	50%				
	Certificate of Deposits/Commercial Paper/Short Term Debt Instrument	0%	75%				
Quantum ESG Best In Class Strategy Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies identified based on the Environment, Social and Governance (ESG) theme following Best In Class Strategy. There is no assurance that the Investment Objective of the Scheme will be achieved.	An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy	91.89	7,848
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Equity & Equity Related Instruments of Companies identified based on ESG theme following Best In Class Strategy	80%	100%				
	Money Market Instruments and Liquid Schemes of Mutual Funds	0%	20%				
Quantum Multi Asset Allocation Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		The investment objective of the Scheme is to generate long term capital appreciation / income by investing in Diversified portfolio of Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments. There is no assurance that the investment objective of the scheme will be achieved.	An Open-Ended Scheme Investing in Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments	30.82	6,473
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Equity & Equity Related Instruments	35%	65%				
	Debt & Money Market Instruments	25%	55%				
	Gold Related Instruments*	10%	20%				
Quantum Ethical Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in Equity & Equity Related Instruments of companies following an Ethical Set of Principles.	An open-ended equity scheme following an Ethical Theme	44.49	9,279
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Equity & Equity related instruments of Companies following an Ethical set of Principles	80%	100%				
	Debt & Money Market Instruments in compliant with Ethical Principles	0%	20%				

*Includes Gold ETF and other Gold Related Instruments which may be permitted under the SEBI Regulations from time to time.

Fund at a Glance

Scheme Name	Quantum Small Cap Fund	Quantum Long Term Equity Value Fund
Type of Scheme	An Open Ended-Equity Scheme Predominantly Investing in Small Cap Stocks	An Open Ended Equity Scheme following a Value Investment Strategy
Inception Date	November 03, 2023	March 13, 2006
Investment Objective	The Investment Objective of the Scheme to generate capital appreciation by investing predominantly in Small Cap Stocks. There is no assurance that the investment objective of the scheme will be achieved.	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. There is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Mr. Chirag Mehta: (Since November 03, 2023) Mrs. Abhilasha Satale - Associate Fund Manager (Since November 03, 2023)	Mr. George Thomas (Since April 01, 2022) Mr. Christy Mathai: (Since November 23, 2022)
Benchmark	BSE 250 Small Cap TRI	Tier I: BSE 500 Total Return Index Tier II: BSE 200 Total Return Index
Entry Load	Not Applicable	Not Applicable
Exit Load	<ul style="list-style-type: none"> • Nil: 10% of units If redeemed or switched out on or before 365 days from the date of allotment • 1%: Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment. • Nil: If redeemed or switched out after 365 days from the date of allotment 	<ul style="list-style-type: none"> • Nil: 10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment • Remaining 90% of units in parts or full: <ul style="list-style-type: none"> (i) 2%: If redeemed or switched out on or before 365 days from the date of allotment (ii) 1%: If redeemed or switched out after 365 days but on or before 730 days from the date of allotment • Nil: If units redeemed or switched out after 730 days from the date of allotment.
Investment Options	Growth Option	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility
Investment Plan	Direct Plan / Regular Plan	
Minimum Application Amount	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units.	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units
Lock-in Period	Nil	Nil

³Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

⁴**Note:** Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan. Brokerage and STT have been expensed out of the Scheme.

Fund at a Glance

Scheme Name	Quantum Ethical Fund	Quantum ELSS Tax Saver Fund
Type of Scheme	An open-ended equity scheme following an Ethical Theme	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit
Inception Date	December 20, 2024	December 23, 2008
Investment Objective	The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in Equity & Equity Related Instruments of companies following an Ethical Set of Principles.	The investment objective of the scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. There is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Mr. Chirag Mehta: (Since December 20, 2024)	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022) Mr. Ketan Gujarathi (Associate Fund Manager w.e.f 1st February 2025)
Benchmark	NIFTY 500 Shariah TRI	Tier I Benchmark - BSE 500 TRI Tier II Benchmark - BSE 200 TRI
Entry Load	Not Applicable	Not Applicable
Exit Load	Nil: 10% of units If redeemed or switched out on or before 365 days from the date of allotment. 1%: Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment. NIL: If redeemed or switched out after 365 days from the date of allotment Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.	Nil
Investment Options	Growth Option	Growth & Income Distribution cum Capital Withdrawal (IDCW)
Investment Plan	Direct Plan / Regular Plan	
Minimum Application Amount	Purchase: ₹500/- and in multiples of ₹1/- therefore. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units	Purchase: ₹500/- and in multiples of ₹500/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter
Lock-in Period	Nil	3 years from the date of allotment of the respective Units

[§]Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

Fund at a Glance

Scheme Name	Quantum Equity Fund of Funds	Quantum ESG Best In Class Strategy Fund
Type of Scheme	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds	An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy
Inception Date	July 20, 2009	July 12, 2019
Investment Objective	The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.	The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies identified based on the Environment, Social and Governance (ESG) theme following Best in Class Strategy. There is no assurance that the Investment Objective of the Scheme will be achieved.
Fund Manager	Mr. Chirag Mehta (Since November 1, 2013)	Mr. Chirag Mehta - Fund Manager (Since July 12, 2019) Mr. Rajorshi Palit (Associate Fund Manager w.e.f 4th November 2024)
Benchmark	Tier I Benchmark - BSE 200 - Total Return Index	Tier I Benchmark - Nifty 100 ESG Total Return Index
Entry Load	Not Applicable	Not Applicable
Exit Load	^NIL : 10% of units if redeemed or switched out on or before 365 days from the date of allotment 1% : Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment NIL : If redeemed or switched out of units after 365 days from the date of allotment	NIL : 10% of units If redeemed or switched out on or before 365 days from the date of allotment 1% : Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment NIL : If redeemed or switched out after 365 days from the date of allotment
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)	Growth
Investment Plan	Direct Plan / Regular Plan	
Minimum Application Amount	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units
Lock-in Period	Nil	Nil

¹Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan. Brokerage and STT have been expensed out of the Scheme.

Fund at a Glance

Scheme Name	Quantum Liquid Fund	Quantum Dynamic Bond Fund
Type of Scheme	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk
Inception Date	April 07, 2006	May 19, 2015
Investment Objective	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Mr. Pankaj Pathak (Since March 1, 2017)	Mr. Pankaj Pathak (Since March 01, 2017)
Benchmark	Tier I Benchmark - CRISIL Liquid Debt A-I Index	Tier I Benchmark - CRISIL Dynamic Bond A-III Index#
Entry Load	Not Applicable	Not Applicable
Exit Load	Day 1 : 0.0070%, Day 2 : 0.0065%, Day 3 : 0.0060%, Day 4 : 0.0055%, Day 5 : 0.0050%, Day 6 : 0.0045%, Day 7 Onwards: NIL Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date. However, no exit load will be charged for switching between option / plan within the scheme.	NIL
Investment Options	Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility	Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option
Investment Plan	Direct Plan / Regular Plan	
Minimum Application Amount	Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- (For all options)	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units
Lock-in Period	Nil	Nil

¹Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan. Brokerage and STT have been expensed out of the Scheme.

Fund at a Glance

Scheme Name	Quantum Gold Savings Fund	Quantum Multi Asset Funds of Funds
Type of Scheme	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund
Inception Date	May 19, 2011	July 11, 2012
Investment Objective	To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There is no assurance that the investment objective of the scheme will be achieved.
Fund Manager	Mr. Chirag Mehta (Since May 19, 2011)	Mr. Chirag Mehta (Since July 11, 2012)
Benchmark	Tier I Benchmark - Domestic Price of Physical Gold	CRISIL Dynamic Bond Fund All Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 03, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)
Entry Load	Not Applicable	Not Applicable
Exit Load	NIL	Repurchase/ Redemption/ Switch Out - a) 100% : On or before 90 days from the date of allotment b) Nil : After 90 days from the date of allotment
Investment Options	Growth	Growth
Investment Plan	Direct Plan / Regular Plan	
Minimum Application Amount	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units
Lock-in Period	Nil	Nil

[†]Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

[†]Tier-I Benchmark of the scheme has been changed from CRISIL Dynamic Bond Fund All Index to CRISIL Dynamic Bond A-III Index w.e.f. April 03, 2023.

Fund at a Glance

Scheme Name	Quantum Nifty 50 ETF Fund of Fund	Quantum Multi Asset Allocation Fund
Type of Scheme	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF	An Open-Ended Scheme Investing in Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments
Inception Date	August 05, 2022	March 07, 2024
Investment Objective	<p>The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>	<p>The investment objective of the Scheme is to generate long term capital appreciation / income by investing in Diversified portfolio of Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments.</p> <p>There is no assurance that the investment objective of the scheme will be achieved.</p>
Fund Manager	Mr. Hitendra Parekh (Since August 05, 2022)	Mr. Chirag Mehta - Fund Manager (Since March 07, 2024) Mr. Pankaj Pathak - Fund Manager (Since March 07, 2024)
Benchmark	Tier I Benchmark - Nifty 50 TRI	NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)
Entry Load	Not Applicable	Not Applicable
Exit Load	NIL	<ul style="list-style-type: none"> • 1.00%: If redeemed or switch out on or before 90 days from the date of allotment of units. • NIL: If redeemed or switch out after 90 days from the date of allotment of units.
Investment Options	Growth	Growth
Investment Plan	Direct Plan / Regular Plan	
Minimum Application Amount	Purchase: ₹500 /- and in multiples of Rs. 1 thereafter Additional Purchase: ₹500 /- and in multiples of ₹1 thereafter / 50 units.	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units
Lock-in Period	Nil	Nil

Fund at a Glance

Scheme Name	Quantum Gold Fund	Quantum Nifty 50 ETF
Type of Scheme	An Open Ended Scheme Replicating/Tracking Gold	An Open Ended Scheme Replicating /Tracking Nifty 50 Index
Inception Date	February 22, 2008	July 10, 2008
Investment Objective	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold. There is no assurance that the Investment Objective of the Scheme will be achieved.	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error. There is no assurance that the Investment Objective of the Scheme will be achieved.
Fund Manager	Mr. Chirag Mehta (Since June 1, 2024)	Mr. Hitendra Parekh (Since July 10, 2008)
Benchmark	Tier I Benchmark - Domestic Price of Physical Gold	Tier I Benchmark - Nifty 50 TRI
Entry Load	Not Applicable	Not Applicable
Exit Load	Nil (retail investor can exit the scheme only through secondary market)	Nil (retail investor can exit the scheme only through secondary market)
Minimum Application Amount	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/100 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.	Directly with Fund: The Market Makers / Eligible Investors can subscribe / redeem units directly with the AMC in Creation Unit Size at the Intra-Day NAV. On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.
Lock-in Period	Nil	Nil

Performance of the Scheme

Quantum Long Term Equity Value Fund

as on January 31, 2025

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (13th Mar 2006)	14.34%	12.96%	12.99%	12.49%	1,26,000	1,00,082	1,00,599	92,491
10 years	12.46%	12.99%	12.79%	11.64%	32,399	33,955	33,350	30,122
7 years	12.49%	13.42%	13.49%	12.93%	22,814	24,168	24,261	23,443
5 years	18.92%	18.24%	17.68%	15.11%	23,810	23,133	22,592	20,223
3 years	17.76%	14.16%	13.88%	11.55%	16,338	14,883	14,775	13,883
1 year	17.31%	9.70%	10.46%	9.32%	11,736	10,973	11,049	10,934

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	12.40%	14.86%	14.80%	14.42%	25,005	29,627	29,521	28,775
7 Years	11.90%	13.42%	13.49%	12.93%	21,976	24,168	24,261	23,443
5 Years	18.19%	18.24%	17.68%	15.11%	23,081	23,133	22,592	20,223
3 Years	16.94%	14.16%	13.88%	11.55%	16,000	14,883	14,775	13,883
1 Year	16.26%	9.70%	10.46%	9.32%	11,630	10,973	11,049	10,934

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

#with effect from December 01, 2021 Tier I benchmark has been updated as BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

##TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Regular Plan was launched on 1st April 2017.

Quantum ELSS Tax Saver Fund

as on January 31, 2025

Quantum ELSS Tax Saver Fund - Direct Plan - Growth Option					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (23rd Dec 2008)	16.99%	16.52%	16.36%	15.30%	1,25,410	1,17,515	1,15,035	99,221
10 years	12.44%	12.99%	12.79%	11.64%	32,330	33,955	33,350	30,122
7 years	12.51%	13.42%	13.49%	12.93%	22,831	24,168	24,261	23,443
5 years	19.03%	18.24%	17.68%	15.11%	23,915	23,133	22,592	20,223
3 years	17.90%	14.16%	13.88%	11.55%	16,396	14,883	14,775	13,883
1 year	17.17%	9.70%	10.46%	9.32%	11,722	10,973	11,049	10,934

Quantum ELSS Tax Saver Fund - Regular Plan - Growth Option					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	12.43%	14.86%	14.80%	14.42%	25,054	29,627	29,521	28,775
7 Years	11.86%	13.42%	13.49%	12.93%	21,929	24,168	24,261	23,443
5 Years	18.23%	18.24%	17.68%	15.11%	23,123	23,133	22,592	20,223
3 Years	16.96%	14.16%	13.88%	11.55%	16,007	14,883	14,775	13,883
1 Year	15.88%	9.70%	10.46%	9.32%	11,592	10,973	11,049	10,934

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

#with effect from February 01, 2020 benchmark has been changed from BSE Sensex TRI to BSE 200 TRI.

Regular Plan was launched on 1st April 2017.

Mr. Ketan Gujarathi (Associate Fund Manager w.e.f 1st February 2025)

Performance of the Scheme

Quantum Equity Fund of Funds

as on January 31, 2025

Quantum Equity Fund of Funds - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (20th Jul 2009)	14.20%	13.45%	12.55%	78,744	71,080	62,790
10 years	12.06%	12.79%	11.64%	31,260	33,350	30,122
7 years	11.80%	13.49%	12.93%	21,845	24,261	23,443
5 years	16.12%	17.68%	15.11%	21,129	22,592	20,223
3 years	13.36%	13.88%	11.55%	14,571	14,775	13,883
1 year	14.37%	10.46%	9.32%	11,441	11,049	10,934

Quantum Equity Fund of Funds - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	12.80%	14.80%	14.42%	25,717	29,533	28,775
7 years	11.56%	13.49%	12.93%	21,512	24,261	23,443
5 years	15.84%	17.68%	15.11%	20,877	22,592	20,223
3 years	13.08%	13.88%	11.55%	14,466	14,775	13,883
1 year	14.10%	10.46%	9.32%	11,414	11,049	10,934

#BSE 200 TRI, ##BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 1st April 2017.

Quantum ESG Best In Class Strategy Fund

as on January 31, 2025

Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	17.16%	16.08%	14.63%	24,130	22,917	21,366
5 years	17.51%	16.79%	15.11%	22,426	21,746	20,223
3 years	12.53%	10.77%	11.55%	14,253	13,596	13,883
1 year	13.14%	9.92%	9.32%	11,318	10,995	10,934

Quantum ESG Best In Class Strategy Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	16.17%	16.08%	14.63%	23,020	22,917	21,366
5 years	16.47%	16.79%	15.11%	21,454	21,746	20,223
3 years	11.39%	10.77%	11.55%	13,826	13,596	13,883
1 year	11.71%	9.92%	9.32%	11,175	10,995	10,934

#NIFTY100 ESG TRI, ##BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Performance of the Scheme

Quantum Liquid Fund as on January 31, 2025

Quantum Liquid Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (07th Apr 2006)	6.76%	6.83%	6.20%	34,308	34,678	31,022
10 years ^{**}	5.88%	6.28%	6.34%	17,711	18,392	18,496
7 years ^{**}	5.46%	5.82%	6.06%	14,512	14,859	15,104
5 years ^{**}	5.13%	5.45%	5.60%	12,846	13,039	13,134
3 years ^{**}	6.32%	6.56%	6.32%	12,021	12,102	12,021
1 year ^{**}	7.08%	7.27%	7.51%	10,710	10,729	10,753
1 month [*]	6.71%	6.99%	7.30%	10,055	10,058	10,060
15 days [*]	6.63%	6.92%	8.66%	10,027	10,028	10,036
7 days [*]	6.80%	7.15%	7.70%	10,013	10,014	10,015

Quantum Liquid Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	5.43%	5.89%	6.01%	15,135	15,660	15,801
7 years ^{**}	5.37%	5.82%	6.06%	14,423	14,859	15,104
5 years ^{**}	5.03%	5.45%	5.60%	12,782	13,039	13,134
3 years ^{**}	6.21%	6.56%	6.32%	11,985	12,102	12,021
1 year ^{**}	6.97%	7.27%	7.51%	10,699	10,729	10,753
1 month [*]	6.61%	6.99%	7.30%	10,055	10,058	10,060
15 days [*]	6.52%	6.92%	8.66%	10,027	10,028	10,036
7 days [*]	6.69%	7.15%	7.70%	10,013	10,014	10,015

#CRISIL Liquid Debt A-I Index; ## CRISIL 1 year T-bill Index
Past performance may or may not be sustained in the future.
 Different Plans shall have a different expense structure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).
 Returns are net of total expenses.

Quantum Dynamic Bond Fund as on January 31, 2025

Quantum Dynamic Bond Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2015)	7.91%	7.66%	6.62%	20,942	20,472	18,635
7 years	7.26%	7.48%	6.68%	16,340	16,577	15,730
5 years	6.87%	6.87%	5.77%	13,946	13,943	13,244
3 years	7.45%	6.44%	6.62%	12,407	12,061	12,121
1 year	9.21%	8.76%	9.77%	10,923	10,878	10,980

Quantum Dynamic Bond Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (1st Apr 2017)	6.87%	7.08%	5.72%	16,840	17,097	15,468
7 years	7.06%	7.48%	6.68%	16,125	16,577	15,730
5 years	6.63%	6.87%	5.77%	13,792	13,943	13,244
3 years	7.14%	6.44%	6.62%	12,301	12,061	12,121
1 year	8.72%	8.76%	9.77%	10,874	10,878	10,980

#CRISIL Dynamic Bond A-III Index; ##CRISIL 10 Year Gilt Index.
Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the Scheme

Quantum Gold Savings Fund as on January 31, 2025

Quantum Gold Savings Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2011)	8.81%	10.04%	6.81%	31,838	37,153	24,679
10 years	10.25%	11.32%	6.55%	26,571	29,249	18,868
7 years	14.21%	15.22%	6.68%	25,359	26,982	15,730
5 years	13.90%	14.84%	5.77%	19,187	19,993	13,244
3 years	18.79%	19.61%	6.62%	16,772	17,119	12,121
1 year	29.50%	30.76%	9.77%	12,959	13,085	10,980

Quantum Gold Savings Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	12.90%	14.17%	5.72%	25,890	28,259	15,468
7 years	14.05%	15.22%	6.68%	25,125	26,982	15,730
5 years	13.75%	14.84%	5.77%	19,056	19,993	13,244
3 years	18.61%	19.61%	6.62%	16,695	17,119	12,121
1 year	29.30%	30.76%	9.77%	12,939	13,085	10,980

#Domestic Price of Physical Gold, ##CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Multi Asset Fund of Funds as on January 31, 2025

Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (11th Jul 2012)	9.84%	10.61%	14.05%	32,532	35,501	52,166
10 years	9.05%	9.89%	11.64%	23,808	25,707	30,122
7 years	9.41%	10.82%	12.93%	18,778	20,540	23,443
5 years	10.92%	11.79%	15.11%	16,799	17,470	20,223
3 years	11.32%	10.95%	11.55%	13,798	13,662	13,883
1 year	12.75%	12.11%	9.32%	11,278	11,215	10,934

Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	9.13%	11.09%	14.42%	19,843	22,818	28,775
7 years	9.09%	10.82%	12.93%	18,390	20,540	23,443
5 years	10.54%	11.79%	15.11%	16,510	17,470	20,223
3 years	10.92%	10.95%	11.55%	13,650	13,662	13,883
1 year	12.37%	12.11%	9.32%	11,241	11,215	10,934

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily. ##BSE Sensex TRI

Quantum Nifty 50 ETF Fund of Fund as on January 31, 2025

Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (05th Aug 2022)	13.76%	14.05%	13.35%	13,791	13,879	13,666
1 year	9.45%	9.55%	9.32%	10,947	10,958	10,934

Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (05th Aug 2022)	13.62%	14.05%	13.35%	13,749	13,879	13,666
1 year	9.31%	9.55%	9.32%	10,934	10,958	10,934

#Nifty 50 TRI ##BSE Sensex TRI

Different Plans shall have a different expense structure

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Performance of the Scheme

Quantum Gold Fund as on January 31, 2025

Quantum Gold Fund				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (22nd Feb 2008)	10.90%	11.79%	6.48%	57,787	66,189	28,975
10 years	10.24%	11.32%	6.55%	26,547	29,249	18,868
7 years	14.15%	15.22%	6.68%	25,275	26,982	15,730
5 years	13.81%	14.84%	5.77%	19,108	19,993	13,244
3 years	18.49%	19.61%	6.62%	16,642	17,119	12,121
1 year	29.43%	30.76%	9.77%	12,952	13,085	10,980

#Domestic Price of physical gold, ##CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Quantum Nifty 50 ETF as on January 31, 2025

Quantum Nifty 50 ETF				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (10th Jul 2008)	12.28%	12.35%	12.41%	68,226	68,876	69,482
10 years	11.46%	11.66%	11.64%	29,641	30,174	30,122
7 years	12.61%	12.79%	12.93%	22,972	23,230	23,443
5 years	15.61%	15.80%	15.11%	20,672	20,844	20,223
3 years	11.92%	12.01%	11.55%	14,022	14,058	13,883
1 year	9.40%	9.55%	9.32%	10,943	10,958	10,934

#Nifty 50 Total Return Index, ##BSE Sensex TRI.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Income Distribution of ₹80 was declared on 9 March 2018. Scheme return calculated above is inclusive of Income Distribution amount.

Quantum Small Cap Fund as on January 31, 2025

Quantum Small Cap Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (November 03, 2023)	12.88%	22.37%	17.26%	11,630	12,862	12,196
1 Year	7.27%	5.63%	9.32%	10,729	10,564	10,934
Quantum Small Cap Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (November 03, 2023)	11.24%	22.37%	17.26%	11,420	12,862	12,196
1 Year	5.72%	5.63%	9.32%	10,574	10,564	10,934

#BSE 250 Small Cap TRI; ## BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Quantum Multi Asset Allocation Fund as on January 31, 2025

Quantum Multi Asset Allocation Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (March 07, 2024)	10.50%	9.45%	5.72%	10,500	10,945	10,572
6 Months	2.13%	2.18%	-4.81%	10,213	10,218	9,519
Quantum Multi Asset Allocation Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (March 07, 2024)	8.90%	9.45%	5.72%	10,890	10,945	10,572
6 Months	1.30%	2.18%	-4.81%	10,130	10,218	9,519

#NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%); ##BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of absolute returns.

Fund Manager wise Performance

As on January 31, 2025

Performance of the Funds Managed by Mr. Chirag Mehta

Quantum Multi Asset Fund of Funds

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	12.75%	12.11%	11.32%	10.95%	10.92%	11.79%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	12.37%	12.11%	10.92%	10.95%	10.54%	11.79%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed. It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 8 Schemes of the Quantum Mutual Fund.

Quantum Equity Fund of Funds

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	14.37%	10.46%	13.36%	13.88%	16.12%	17.68%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	14.10%	10.46%	13.08%	13.88%	15.84%	17.68%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 8 Schemes of the Quantum Mutual Fund.

Quantum Gold Savings Fund

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	29.50%	30.76%	18.79%	19.61%	13.90%	14.84%
Quantum Gold Savings Fund - Regular Plan - Growth Option	29.30%	30.76%	18.61%	19.61%	13.75%	14.84%

Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 8 Schemes of the Quantum Mutual Fund.

Quantum ESG Best In Class Strategy Fund

Mr. Chirag Mehta is managing the scheme since July 12, 2019.

Mr. Rajorshi Palit is managing the scheme since November 04, 2024.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option	13.14%	9.92%	12.53%	10.77%	17.51%	16.79%
Quantum ESG Best In Class Strategy Fund - Regular Plan - Growth Option	11.71%	9.92%	11.39%	10.77%	16.47%	16.79%

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 8 schemes and Mr. Rajorshi Palit manages 1 Scheme of the Quantum Mutual Fund

#NIFTY100 ESG TRI

Fund Manager wise Performance

As on January 31, 2025

Quantum Gold Fund

Mr. Chirag Mehta is managing the scheme since June 01, 2024.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Gold Fund - Growth Option	29.43%	30.76%	18.49%	19.61%	13.81%	14.84%

Past performance may or may not be sustained in the future.

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 8 schemes.

#Domestic Price of Physical Gold

Quantum Small Cap Fund

Mr. Chirag Mehta is managing the scheme along with Mrs. Abhilasha Satale since November 03, 2023

Period	1 Year	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Small Cap Fund - Direct Plan - Growth Option	7.27%	5.63%
Quantum Small Cap Fund - Regular Plan - Growth Option	5.72%	5.63%

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 8 schemes and Mrs. Abhilasha Satale manages 1 Scheme of the Quantum Mutual Fund.

#BSE 250 Small Cap TRI

The Performance of Quantum Multi Asset Allocation Fund and Quantum Ethical Fund will be disclosed on completion of 1 year since its inception in terms of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

Performance Of The Funds Managed By George Thomas & Christy Mathai

Quantum Long Term Equity Value Fund

Mr. George Thomas is managing the scheme since April 01, 2022.

Mr. Christy Mathai is managing the scheme since November 23, 2022.

Period	1 Year			3 Years			5 Years		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	17.31%	9.70%	10.46%	17.76%	14.16%	13.88%	18.92%	18.24%	17.68%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	16.26%	9.70%	10.46%	16.94%	14.16%	13.88%	18.19%	18.24%	17.68%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#BSE500 TRI, ##BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai are managing 2 schemes of the Quantum Mutual Fund.

Quantum ELSS Tax Saver Fund

Mr. George Thomas is managing the scheme since April 01, 2022.

Mr. Christy Mathai is managing the scheme since November 23, 2022.

Mr. Ketan Gujarathi will be managing the scheme from 1st February 2025

Period	1 Year			3 Years			5 Years		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum ELSS Tax Saver Fund - Direct Plan - Growth Option	17.17%	9.70%	10.46%	17.90%	14.16%	13.88%	19.03%	18.24%	17.68%
Quantum ELSS Tax Saver Fund - Regular Plan - Growth Option	15.88%	9.70%	10.46%	16.96%	14.16%	13.88%	18.23%	18.24%	17.68%

Past performance may or may not be sustained in the future.

#BSE 500 TRI, ##BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai are managing 2 schemes of the Quantum Mutual Fund.

Mr. Ketan Gujarathi (Associate Fund Manager w.e.f 1st February 2025)

Fund Manager wise Performance

As on January 31, 2025

Performance of the Funds Managed by Mr. Pankaj Pathak

Quantum Liquid Fund

Mr. Pankaj Pathak is managing the scheme since March 01, 2017.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	7.08%	7.27%	6.32%	6.56%	5.13%	5.45%
Quantum Liquid Fund - Regular Plan - Growth Option	6.97%	7.27%	6.21%	6.56%	5.03%	5.45%

Past performance may or may not be sustained in the future.

#CRISIL Liquid Debt A-I Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 3 schemes of the Quantum Mutual Fund.

Quantum Dynamic Bond Fund

Mr. Pankaj Pathak is managing the scheme since March 01, 2017.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	9.21%	8.76%	7.45%	6.44%	6.87%	6.87%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	8.72%	8.76%	7.14%	6.44%	6.63%	6.87%

Past performance may or may not be sustained in the future.

#CRISIL Dynamic Bond A-III Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 3 schemes of the Quantum Mutual Fund.

The Performance of Quantum Multi Asset Allocation Fund will be disclosed on completion of 1 year since its inception in terms of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

Performance of the Funds Managed by Mr. Hitendra Parekh

Quantum Nifty 50 ETF

Mr. Hitendra Parekh is managing the scheme since July 10, 2008.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Nifty 50 ETF - Growth Option	9.40%	9.55%	11.92%	12.01%	15.61%	15.80%

Past performance may or may not be sustained in the future.

#NIFTY 50 TRI

Returns are calculated on the basis of Compounded Annualized Growth Rate(CAGR)

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Dividend of ₹80 was declared on March 09, 2018. Scheme returns calculated above is inclusive of dividend amount.

Mr. Hitendra Parekh manages 2 schemes of the Quantum Mutual Fund.

Quantum Nifty 50 ETF Fund of Fund

Mr. Hitendra Parekh is managing the scheme since August 05, 2022.

Period	1 Year	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option	9.45%	9.55%
Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option	9.31%	9.55%

Past performance may or may not be sustained in the future.

#Nifty 50 TRI

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have a different expense structure.

Mr. Hitendra Parekh manages 2 schemes of the Quantum Mutual Fund.

Taxation Applicable For FY 2024-25 & Onwards

Mutual Fund Scheme Category	Taxation Condition	Period of Holding - For Long Term Capital Gain Tax	Long Term Capital Gain Tax	Short Term Capital Gain Tax
Equity oriented MF Schemes (>= 65% investments in Equity Shares) (^)				
Quantum Long Term Equity Value Fund	Redemption / Switch Out between 1st April 2024 and 22nd July 2024 Redemption / Switch Out on or after 23rd July 2024	>12 months	10% without Indexation (*)	15%
Quantum ELSS Tax Saver Fund			12.5% without Indexation (**)	20%
Quantum ESG Best In Class Strategy Fund				
Quantum Nifty 50 ETF				
Quantum Nifty 50 ETF Fund of Fund				
Quantum Small Cap Fund				
Quantum Ethical Fund				
Debt oriented MF Schemes (>= 65% investments in Debt)				
Quantum Dynamic Bond Fund	For Residents			
Quantum Liquid Fund	- Investment done prior to 1st April 2023			
	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	>36 months	20% with Indexation	As per Applicable Taxation Slab Rate
	Redemption / Switch Out on or after 23rd July 2024	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For NRI (Unlisted)			
	- Investment done prior to 1st April 2023			
	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	>36 months	10% without Indexation	As per Applicable Taxation Slab Rate
	Redemption / Switch Out on or after 23rd July 2024	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For Residents and NRI's - Investment done post 1st April 2023 and Redemption / Switch Out on any date	No period of holding	As per Applicable Taxation Slab Rate	
Hybrid MF Scheme (>35% and < 65% investments in Equity Shares)				
Quantum Multi Asset Allocation Fund	For Residents			
	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	>36 months	20% with Indexation	As per Applicable Taxation Slab Rate
	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For NRI (Unlisted)			
	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	>36 months	10% without Indexation	As per Applicable Taxation Slab Rate
	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
GOLD ETF Scheme				
Quantum Gold Fund - ETF	For Residents and NRI's			
	- Investment done prior to 1st April 2023			
	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	>36 months	20% with Indexation	As per Applicable Taxation Slab Rate
	Redemption / Switch Out between 23rd July 2024 and 31st March 2025	>12 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	Redemption / Switch Out on or after 1st April 2025	>12 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For Residents and NRI's			
	- Investment done post 1st April 2023			
	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	No period of holding	As per Applicable Taxation Slab Rate	
	Redemption / Switch Out between 23rd July 2024 and 31 March 2025	No period of holding	As per Applicable Taxation Slab Rate	
	Redemption / Switch Out from 1st April 2025 onwards	>12 months	12.5% without Indexation	As per Applicable Taxation Slab Rate

Taxation Applicable For FY 2024-25 & Onwards

FOF MF Schemes				
Quantum Gold Savings Fund	For Residents			
Quantum Multi Asset Fund of Funds	- Investment done prior to 1st April 2023			
Quantum Equity Fund of Funds	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	>36 months	20% with Indexation	As per Applicable Taxation Slab Rate
	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For NRI (Unlisted)			
	- Investment done prior to 1st April 2023			
	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	>36 months	10% without Indexation	As per Applicable Taxation Slab Rate
	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For Residents and NRIs			
	- Investment done post 1st April 2023			
	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	No period of holding	As per Applicable Taxation Slab Rate	
	Redemption / Switch Out between 23rd July 2024 and 31 March 2025	No period of holding	As per Applicable Taxation Slab Rate	
	Redemption / Switch Out from 1st April 2025 onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate

Note:

The above Tax rates are subject to applicable Surcharge and 4% Health & Education Cess.

(*) Exemption from Long term capital gains tax on equity oriented Mutual Fund Schemes upto Rs. 1 Lakhs

(**) Exemption from Long term capital gains tax on equity oriented Mutual Fund Schemes upto Rs. 125 Lakhs

(*) STT @ 0.001% is applicable on Redemption / Switch Out Transactions

Equity Mutual Fund Schemes bear STT @ 0.10% on all Equity Trade transactions done in the schemes.

Stamp Duty @0.005% applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TAX ON INCOME DISTRIBUTION (IDCW OPTION)		
INVESTOR	INCOME TAX RATE	TDS
Resident Individuals / HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (If income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

TDS on NRI Redemptions (Applicable till 22 July 2024)

Equity Oriented Schemes On Short Term Capital Gain Tax @ 15% & Long Term Capital Gain Tax @ 10%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Liquid Fund , Quantum Dynamic Bond Fund & Quantum Multi Asset Allocation Fund . On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 10%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Gold Savings Fund, Quantum Multi Asset Fund Of Fund, Quantum Equity Fund of Fund (Investment done prior to 1st Apr 2023 and Redemption done till 22nd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 10% . Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Gold Savings Fund, Quantum Multi Asset Fund Of Fund, Quantum Equity Fund of Fund (Investment done post to 1st Apr 2023 and Redemption done till 22nd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 30% (Maximum IT Slab Rate). Plus 4% Health & Education Cess and applicable Surcharge if any on both.





TDS on NRI Redemptions (Effective from 23 July 2024)

Equity Oriented Schemes On Short Term Capital Gain Tax @ 20% & Long Term Capital Gain Tax @ 12.50%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Liquid Fund & Quantum Dynamic Bond Fund (Investment done prior to 1st Apr 2023 and Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Liquid Fund , Quantum Dynamic Bond Fund (Investment done post to 1st Apr 2023 and Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 30% (Maximum IT Slab Rate). Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Multi Asset Allocation Fund (Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Gold Savings Fund, Quantum Multi Asset Fund Of Fund, Quantum Equity Fund of Fund (Investment done prior to 1st Apr 2023 and Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50% . Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Gold Savings Fund, Quantum Multi Asset Fund Of Fund, Quantum Equity Fund of Fund (Investment done post 1st Apr 2023 and Redemption done till 31st March 2025) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 30% (Maximum IT Slab Rate). Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Gold Savings Fund, Quantum Multi Asset Fund Of Fund, Quantum Equity Fund of Fund (Investment done post 1st Apr 2023 and Redemption done post 1st April 2025) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50% . Plus 4% Health & Education Cess and applicable Surcharge if any on both.

How to Read Factsheet

Fund Manager	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.	Standard Deviation	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
Application Amount for Fresh Subscription	This is the minimum investment amount for a new investor in a mutual fund scheme.	Sharpe Ratio	The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
Minimum Additional Amount	This is the minimum investment amount for an existing investor in a mutual fund scheme.	Beta	Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
Yield to Maturity	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.	AUM	AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.
SIP	SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years.	Holdings	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.	Nature of Scheme	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub categories.
Benchmark	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE 200, BSE 500, 10-Year Gsec.	Rating Profile	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
Portfolio Turnover Ratio	Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.		
Tracking Error	It is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.		
Modified Duration	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield		

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Corporate Identity Number(CIN): U65990MH2005PTC156152

The Factsheet Published as on January 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully