



QUANTUM GOLD SAVINGS FUND

An Open ended Fund of Fund Scheme

Scheme Features

Nature of Scheme	An Open ended Fund of Fund Scheme
Investment Objective	The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund - Exchange Traded Fund (QGF). The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Benchmark Index	Domestic Price of Gold
Fund Manager	Mr. Chirag Mehta ~ (Since May 19, 2011)
Fund Manager's Total Experience	11 yrs.
Inception Date (Date of Allotment)	May 19, 2011
Current Expense Ratio	0.10%
Total Expense Ratio (Weighted Average for the Month)	0.10%
Investment Options	Growth
Minimum Application Amount (Under each Option)	Purchase : ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Repurchase/ Redemption/ Switch Out - On or before 365 days from the date of allotment 1.5 %.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Savings Fund (An Open-ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold. 	<p>Investors understand that their principal will be at Moderately High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of December 31, 2016)	NAV per Unit (₹)	Fund Size as on December 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	11.9165	Growth Option	12.00	12.11

*Cumulative Daily AuM /No of days in the month

#AuM as on December 31, 2016

Quantum Gold Savings Fund Performance as on December 30, 2016

For other Schemes Managed by **Mr. Chirag Mehta** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
31-Dec-15	Last 1 Year	10.7478	10.87	11.61	11,087	11,161
31-Dec-14	Last 2 Years	11.5710	1.48	1.85	10,299	10,374
31-Dec-13	Last 3 Years	12.8917	-2.59	1.84	9,244	10,563

^ **Past performance may or may not be sustained in the future.** Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Domestic Price of Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
December 31, 2015 to December 30, 2016	10.87	11.61	11,087	11,161
December 31, 2014 to December 31, 2015	-7.11	-7.05	9,289	9,295
December 31, 2013 to December 31, 2014	-10.24	1.83	8,976	10,183
Since Inception **	3.17	4.53	11,917	12,831

^ **Past performance may or may not be sustained in the future.** Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Domestic Price of Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: May 19, 2011. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Gold Saving Funds as on December 30, 2016

	Since Inception SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	670	600	360	120
Mkt Value as on December 30, 16 (Rs.'000)	648.603	576.095	357.230	115.103
Returns (XIRR*) (%)	-1.15	-1.61	-0.50	-7.66
Domestic Price of Gold Returns (XIRR*) (%) #	0.15	-0.28	0.69	-10.60

Past performance may or may not be sustained in the future. # Domestic Price of Gold

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerage & Commissions Paid

Brokerages Paid for investments for December 2016	₹ 2,294.99
Distributor Commissions Paid till date	NIL

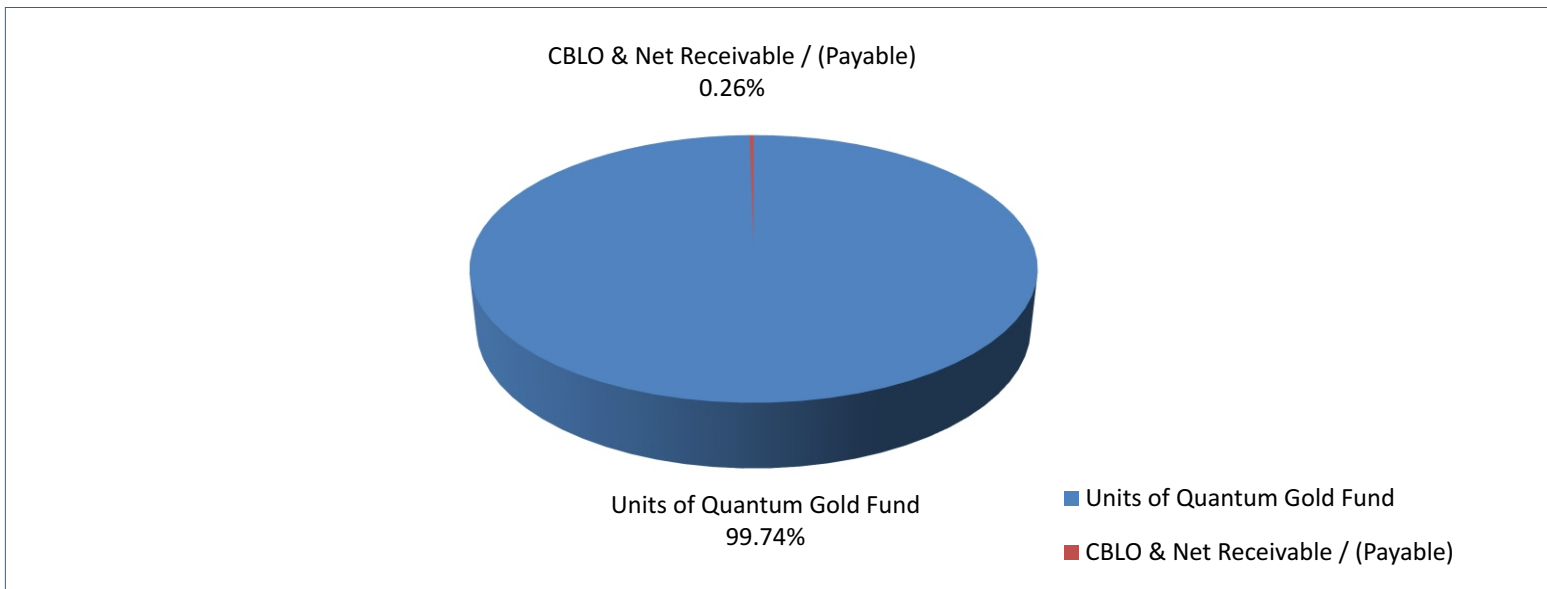
Portfolio as on December 31, 2016

Name of Instrument	Units	Market Value In Lakhs	% to Net Assets
A) EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund	94,738	1,207.77	99.74
Total of Exchange Traded Funds		1,207.77	99.74
B) MONEY MARKET INSTRUMENTS			
1. Collateralised Borrowing & Lending Obligation (CBLO)*		1.39	0.11
Net Receivable/(payable)		1.71	0.15
Grand Total		1,210.87	100.00

* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 10.45%

Asset Allocation (% of Net Assets) as on December 30, 2016



^^ Definitions

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM EQUITY FUND OF FUNDS

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
31-Dec-15	Last 1 Year	24.996	5.95	3.95	1.95	10,595	10,395	10,195
31-Dec-14	Last 2 Years	23.866	5.34	1.20	-1.60	11,097	10,242	9,683
31-Dec-13	Last 3 Years	15.841	18.68	11.53	7.94	16,718	13,874	12,577

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

S&P BSE 200 INDEX ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: July 20, 2009. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 2015 to Dec 30, 2016	5.95	3.95	1.95	10,595	10,395	10,195
Dec 31, 2014 to Dec 31, 2015	4.73	-1.48	-5.03	10,473	9,852	9,497
Dec 31, 2013 to Dec 31, 2014	50.66	35.47	29.89	15,066	13,547	12,989
Since Inception **	13.96	8.99	7.82	26,483	18,994	17,528

SIP Performance of Quantum Equity Fund of Funds as on December 30, 2016

	Since Inception SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	890.00	840.00	600.00	360.00	120.00
Mkt Value as on December 30, 16 (Rs.'000)	1,462.841	1,348.35	876.152	418.167	123.962
Scheme Returns (XIRR*) (%)	13.16	13.32	15.20	10.05	6.34
Benchmark Returns (XIRR*) (%) #	8.46	8.54	9.52	4.87	3.06
Additional Benchmark Returns (XIRR*) (%) ##	6.88	6.87	7.03	1.82	1.45

^^Standard Deviation: 16.04% Beta: 1.07 Sharpe Ratio: 0.76

Past performance may or may not be sustained in the future. # S&P BSE 200 INDEX ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

QUANTUM GOLD SAVINGS FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
31-Dec-15	Last 1 Year	10.7478	10.87	11.61	11,087	11,161
31-Dec-14	Last 2 Years	11.5710	1.48	1.85	10,299	10,374
31-Dec-13	Last 3 Years	12.8917	-2.59	1.84	9,244	10,563

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Domestic Price of Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: May 19, 2011. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
Dec 31, 2015 to Dec 30, 2016	10.87	11.61	11,087	11,161
Dec 31, 2014 to Dec 31, 2015	-7.11	-7.05	9,289	9,295
Dec 31, 2013 to Dec 31, 2014	-10.24	1.83	8,976	10,183
Since Inception **	3.17	4.53	11,917	12,831

SIP Performance of Quantum Gold Savings Fund as on December 30, 2016

	Since Inception SIP	3 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	670	600	360	120
Mkt Value as on December 30, 16 (Rs.'000)	648.603	576.095	357.230	115.103
Scheme Returns (XIRR*) (%)	-1.15	-1.61	-0.50	-7.66
Benchmark Returns (XIRR*) (%) #	0.15	-0.28	0.69	-10.60

Past performance may or may not be sustained in the future. # Domestic Price of Gold

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

QUANTUM GOLD FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
31-Dec-15	Last 1 Year	1,157.1199	10.33	11.61	11,033	11,161
31-Dec-14	Last 2 Years	1,257.5998	0.75	1.85	10,151	10,374
31-Dec-13	Last 3 Years	1,247.3226	0.78	1.84	10,235	10,563

^^Tracking Error: 0.098%

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Domestic Price of Physical Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: February 22, 2008. Since inception returns are calculated on NAV of ₹ 100 invested at inception.

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
Dec 31, 2015 to Dec 30, 2016	10.33	11.61	11,033	11,161
Dec 31, 2014 to Dec 31, 2015	-7.99	-7.05	9,201	9,295
Dec 31, 2013 to Dec 31, 2014	0.82	1.83	10,082	10,183
Since Inception **	9.04	9.78	21,533	22,856

CHIRAG MEHTA / NILESH SHETTY

QUANTUM MULTI ASSET FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
31-Dec-15	Last 1 Year	13.8283	10.48	8.32	11,048	10,832
31-Dec-14	Last 2 Years	13.3622	6.92	4.30	11,433	10,878
31-Dec-13	Last 3 Years	11.4263	10.16	9.32	13,370	13,064

^ Past performance may or may not be sustained in the future.

Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Composite Bond Fund Index (40%)+ S&P BSE Sensex Total return Index (40%)+ Domestic price of gold (20%)

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: July 11, 2012. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
Dec 31, 2015 to Dec 30, 2016	10.48	8.32	11,048	10,832
Dec 31, 2014 to Dec 31, 2015	3.49	0.43	10,349	10,043
Dec 31, 2013 to Dec 31, 2014	16.94	20.09	11,694	12,009
Since Inception **	9.93	8.66	15,277	14,505

SIP Performance of Quantum Multi Asset Fund as on December 30, 2016

	Since Inception SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	530	360	120
Mkt Value as on December 30, 16 (Rs.'000)	650.802	407.818	125.244
Scheme Returns (XIRR*) (%)	9.30	8.33	8.41
Benchmark Returns (XIRR*) (%) #	7.46	6.11	4.88

^^Standard Deviation: 5.41% Beta: 0.80 Sharpe Ratio: 0.67

Past performance may or may not be sustained in the future. # Crisil Composite Bond Fund Index (40%)+ S&P BSE Sensex Total return Index (40%)+ Domestic price of gold (20%)

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

The Scheme is co-managed by Chirag Mehta and Nilesh Shetty.

^^ Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.