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QUANTUM LIQUID FUND
(An open ended Liquid Scheme)

Fact Sheet as on 17-Feb-17

Fund Size as on (Rs. in crores) 17-Feb-17	Absolute AUM
Growth Option	82.07
Daily Dividend Reinvestment Option	15.57
Monthly Dividend Option	7.41
Total	105.05

Net Asset Value as on 17-Feb-17	(Rs./Unit)
Growth Option	22.3590
Monthly Dividend Option	10.0422
Daily Dividend Reinvestment Option	10.0045

Weighted Average Maturity (days)	No of days
At the end of the week	13
Modified Duration	12

Sr.No.	Name of Instrument	Rating	Residual Maturity (in days)	Market Value (Rs Lakhs)	% to Net Asset
	DEBT INSTRUMENTS				
	A) Listed/awaiting listing on Stock Exchanges			NIL	NIL
	B) Privately Placed/Unlisted			NIL	NIL
	C) Securitized Debt Instruments			NIL	NIL
	Total of Debt instruments			NIL	NIL
	MONEY MARKET INSTRUMENTS				
a	Commercial Papers (CP)				
1	National Bank For Agri and Rural CP(MD 06/03/2017)	ICRA A1+	17	498.65	4.75%
	Total of CPs			498.65	4.75%
b	Treasury Bills (T-bill)				
1	91 Days Tbill (MD 09/03/2017)	Sovereign	20	2,990.62	28.47%
2	91 Days Tbill (MD 23/02/2017)	Sovereign	6	1,998.36	19.02%
3	91 Days Tbill (MD 23/03/2017)	Sovereign	34	994.51	9.47%
4	91 Days Tbill (MD 02/03/2017)	Sovereign	13	499.01	4.75%
5	182 Days Tbill (MD 23/03/2017)	Sovereign	34	99.45	0.95%
	Total of T-Bills			6,581.95	62.66%
c	Collateralised Borrowing & Lending Obligation (CBLO) *			3,407.29	32.43%
	Total of Money Market Instruments			10,487.89	99.84%
	Net Receivable / (Payable)			17.54	0.16%
	Grand Total			10,505.43	100.00%

* Cash & cash Equivalents

Quantum Liquid Fund (QLF)

CPI inflation for Jan 2017 came lower than expectation at 3.17% vs 3.41% in previous month. The fall in inflation reading was primarily contributed by sharp fall in food index due to softening in vegetables and pulses prices. Despite the fact that the headline CPI number came around 20 bps lower than consensus expectation, the Core CPI shot up to 5.1% as compared to 4.9% in previous month.

Banking system Liquidity surplus increased further to Rs. 4279 bn as on 17th Feb 2017 vs Rs. 3927 bn in previous week. Liquidity condition is likely to remain in surplus as part of deposits due to demonetization is expected to remain with banking system.

Bond market opened on cautious note before the inflation reading. Higher Core inflation further weakened the market sentiment and resulted in northward movement in bond yields in later part of the week. The ten year benchmark bond closed the week at 6.85% as against 6.80% in previous week. The weakness in market may persist in near term in absence of any positive triggers; global cues likely to remain unfavorable with in new administration in US going to announce tax changes and US Fed likely to hike rates.

Portfolio Strategy

We remain neutral on the bond markets over the medium term as:

- RBI targeting 4 % CPI inflation for the next financial year against the backdrop of higher Global commodity prices.
- Normalisation of policies in advanced economies should led to outflows from emerging markets.

As on 17th February 2017, Quantum Liquid Fund (QLF) had a portfolio average maturity of 13 days and yield to maturity of 5.40%.

***YTM is including net current assets**

Credit Exposures:

With QLF comprising of G-secs, T-bills and PSU securities in majority, credit risk is minimal.

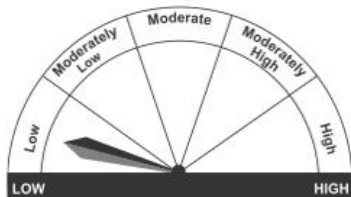
Please click [here](#) to access the weekly portfolio disclosures of Quantum Liquid Fund

If you need to know more about the fund and wish to speak to the fund manager, please write in or call :

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PRODUCT LABEL

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open- ended Liquid Scheme)	<ul style="list-style-type: none">• Income over the short term• Investments in debt / money market instruments	 <p>Investors understand that their principal will be at Low risk</p>
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.		

Disclaimer, Statutory Details & Risk Factors:

The views expressed here in this article are for general information and reading purpose only and do not constitute any guidelines and recommendations on any course of action to be followed by the reader. Quantum AMC / Quantum Mutual Fund is not guaranteeing / offering / communicating any indicative yield on investments made in the scheme(s). The views are not meant to serve as a professional guide / investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units for the reader. The article has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and views given are fair and reasonable as on date. Readers of this article should rely on information/data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments.

Mutual fund investments are subject to market risks read all scheme related documents carefully.

Please visit – www.QuantumMF.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited. **Investment Manager:** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.