



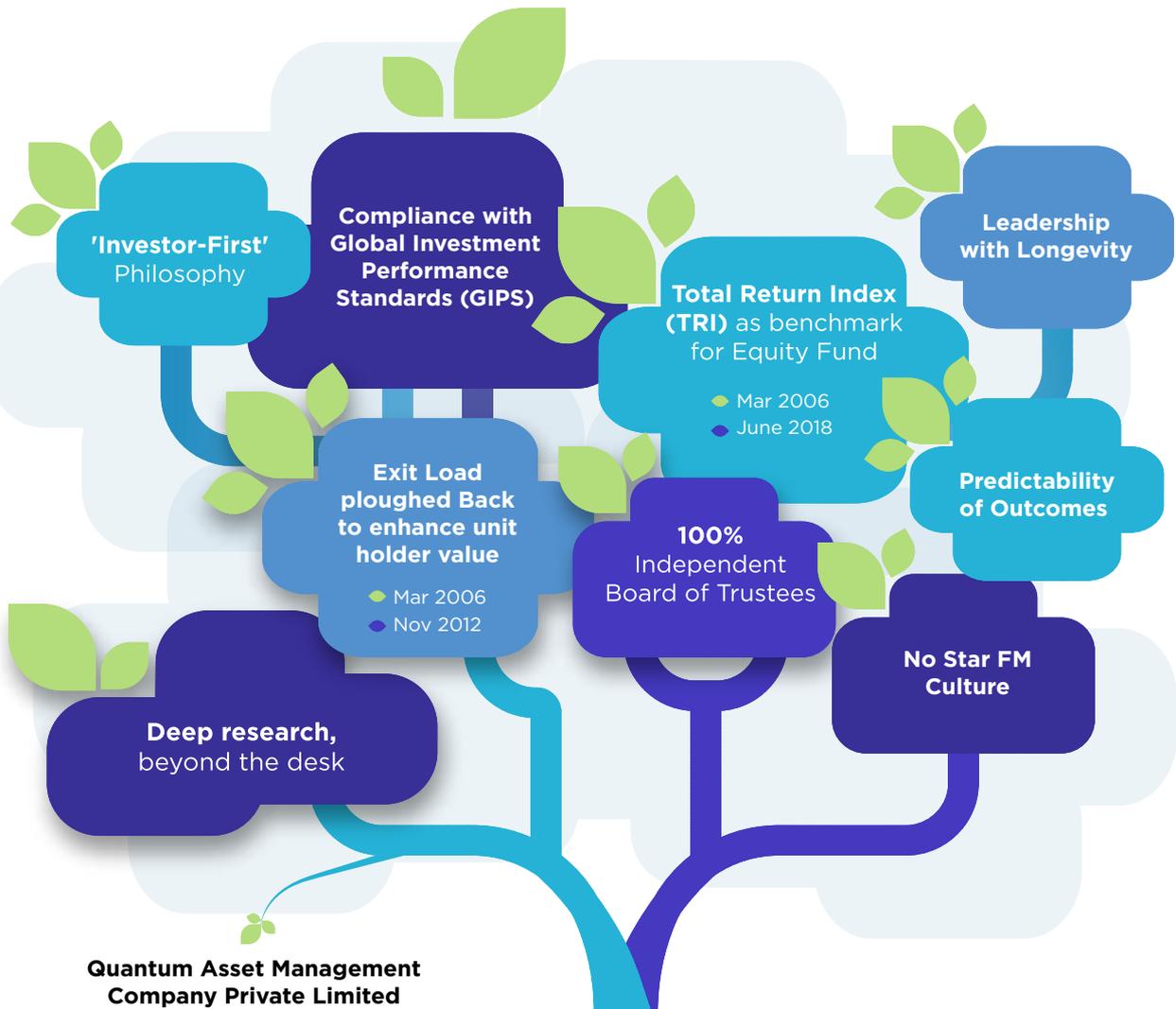
Discipline Over Hype: Why Quantum Avoids IPOs

The article continues on page 4



Monthly Update of our Mutual Fund Schemes
Factsheet – October'25





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Discipline Over Hype: Why Quantum Avoids IPOs



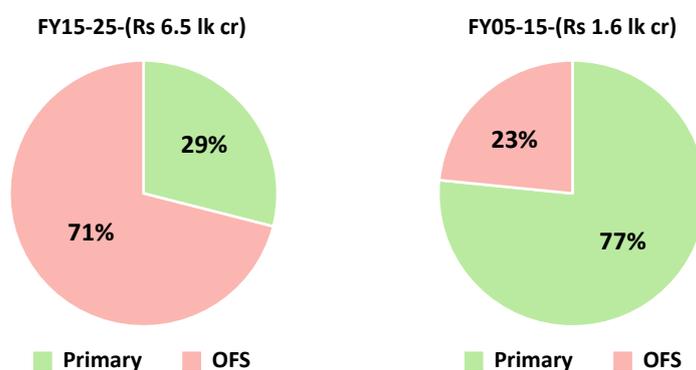
Who is really gaining from the world’s fourth-largest IPO market — **investors, or someone else?** The statistics tell a very different story.

The Indian primary market has absorbed a staggering Rs1.2 lakh crore year-to-date (YTD) through 85 mainboard IPOs — adding to the Rs1.76 lakh crore that India raised last year. If the trend continues, India could witness its highest-ever primary market flows.

Over past two years, total domestic net flows into equity markets reached Rs 8.3 lakh crore (Rs 4 lakh crore YTD), providing strong support for markets. This positive sentiment has also fuelled the ongoing IPO frenzy. However, a significant and concerning aspect of this boom is that a majority of the funds raised came through Offers for Sale (OFS), where promoters and private equity shareholders realized substantial gains by selling their stakes.

Between FY2015 and FY2025, approximately **71% of IPO proceeds in India were attributed to Offer for Sale (OFS)**, primarily enabling existing investors and promoters to exit. In contrast, only **29% of the funds raised were directed toward fresh capital infusion** for business expansion and growth.

This marks a sharp reversal from the FY2005–FY2015 period, during which **77% of IPO proceeds were utilized as growth capital**, and just **23% came from OFS**. The shift highlights how IPOs have evolved —from funding future growth that benefits new investors to facilitating exits for promoters and private investors.



Source: Bloomberg, ACE Equity

Participation in the Indian IPO market has predominantly been driven by domestic investors, as foreign institutional investors (FIIs) have gradually stepped back from overvalued IPOs. This shift has coincided with a steep decline in IPO returns over the past five years. While median IPO returns stood at 22% in 2022 and 25% in 2023, these gains fell sharply to just 6.8% in 2024. Over the longer term, the median annualized return for IPOs from 2014 to 2024 was a modest 5.9%, substantially underperforming benchmarks such as the Nifty 50 (12.8%) and the Nifty 500 (14.8%) during the same period.

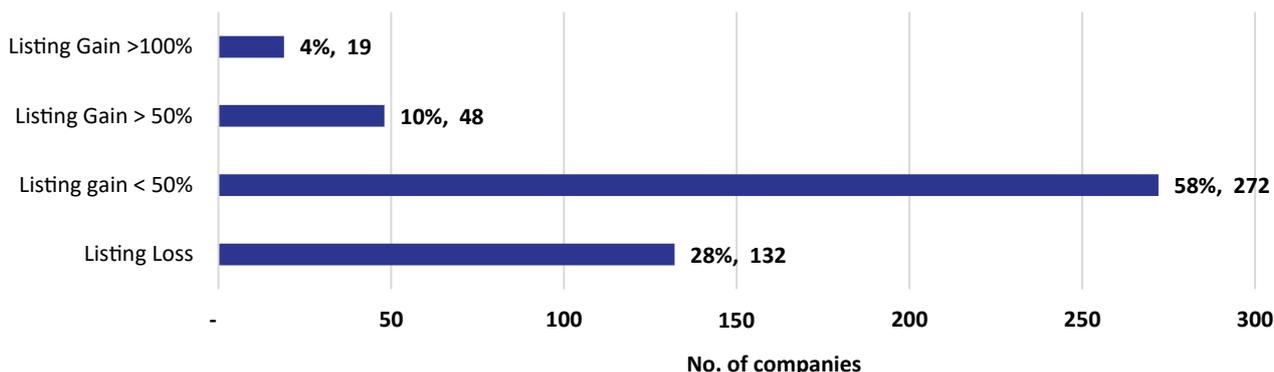
This underperformance reflects a market dynamic where inflated valuations by promoters and investors leave very little on the table for new entrants.

Predominantly IPOs are strategically articulated by promoters, and the mandate is awarded to merchant bankers for maximising the sale proceeds. As a result, IPOs are often priced at stretched valuations, which translates into poor long-term returns for investors.

Such high valuations leave limited room for upside, and when coupled with a large OFS component, they underscore the risk investors face, even when listing premiums are fuelled by FOMO-driven demand.

This environment has fostered a trading culture focused on quick listing-day gains, often followed by sell-offs, which can leave long-term investors with modest returns. On an average, investors sold 54% of IPO shares allocated to them within a week and 73% within a year of allotment.

Since FY14, 58% of companies listed had IPO gains < 50%

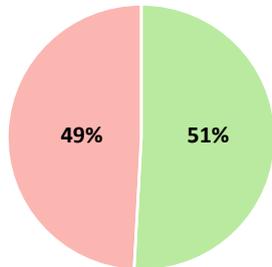


Source: Bloomberg; Data as on 30.6.25

Discipline Over Hype: Why Quantum Avoids IPOs

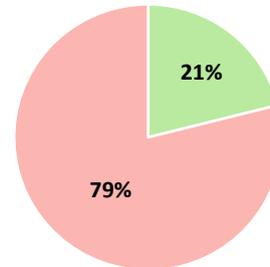
From a long-term standpoint, of the 290 IPOs listed since 2018, close to **half managed to outperform the benchmark within one year of listing**, and a mere **21% sustained that outperformance over a three-year horizon**. Such trends are reflective of a lottery-like culture intending to make quick gains rather than focusing on long-term value creation.

Since 2018 of the 289 companies listed,
51% outperformed the benchmark in 1Y of listing



■ Outperformed ■ Underperformed

Since 2018 of the 289 companies listed,
21% outperformed the benchmark in 3Y of listing



■ Outperformed ■ Underperformed

Source: Bloomberg

At Quantum, we have taken a deliberate and disciplined decision to avoid investing into IPOs as we find that most IPOs leave little room for any equity investor to make money in the long term. Rather than facilitating exits for well-established promoters at stretched valuations, Quantum focuses on preserving the interests of its stakeholders and investors.

In summary, Quantum AMC follows a disciplined, valuation-driven, and quality-focused investment approach, emphasizing robust fundamentals, liquidity, and governance to generate sustainable long-term returns.

Source: Bloomberg, Business Standard, Moneycontrol.com.

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Markets continued the rising trend in October with Sensex gaining 4.7%. BSE mid and small cap indices rose by 4.8% and 3.2% respectively. On the global front, the US (S&P 500 Index) continued its rising trend driven by technology and MSCI Emerging Market Index rose by 4.1%.

Source: Bloomberg; Data as of 31st Oct 2025

Some of the key developments during the month were:

- The tax cuts along with pent up demand have translated into a good festive season. Consumer durable segments and auto companies have seen good sales volumes over the past month.
- Quarterly earnings season is progressing on expected lines, with a marginal pickup in growth trends.
- The US Fed cut the benchmark interest rate by another 25 bps , in line with expectations.
- The US President indicated the possibility of a trade deal with India. This would improve India's export competitiveness of the country.

Table 1: Performance of Major Indices during the Month

Domestic Indices	1 Month	1 Year	3 Year	5 Year	10 Year
BSE 500	4.3	5.4	57.3	161.0	297.6
BSE 200	4.5	6.3	54.7	154.2	292.5
BSE SENSEX	4.7	7.1	44.0	126.1	259.1
BSE MidCap	4.8	3.2	91.3	233.4	379.1
BSE SmallCap	3.2	-1.3	91.5	278.1	422.3

Source: Bloomberg, Data as of 31st October 2025. Past performance may or may not be sustained in the future.

Most of the recent sectoral gains corroborate with the recent quarterly results. Key sectoral trends in the recent earning season are:

- Volumes have picked up in consumption-based sectors, especially sectors like consumer durables and automobiles. Festive trends were encouraging across sectors.
- FMCG companies saw marginal impact on profits due to one-time adjustments on channel inventory due to recent GST tweaks.
- Margin pressure following rate cuts are mostly behind for banks. Credit growth has started improving, along with stable asset quality trends.
- Strong growth in Materials sector was majorly contributed by cement companies. Though profitability receded from recent peak due to a marginal decline in prices, it continues to be healthy and volume growth trends are reasonable.
- Most negatives seem to be factored in the IT sector. Steady deal wins indicate the possibility of a gradual improvement from here on. There were no negative surprises in the recent results. Indian service providers are re-aligning strategies to capitalize on the emerging Gen AI related opportunities.

The flows into equities remained resilient with major contribution from DII. (DII: Domestic Institutional Investors; YTD Flows: Foreign Portfolio Investors: - \$ 16 bn (Outflow); DII: + \$ 69.9 bn).

Table 2: Current Vs Historic Valuations of major indices

Index	10y Median			
	P/E Ratio	P/B Ratio	P/E	P/B
BSE SENSEX	24.3	3.6	24.2	3.4
BSE 100	23.6	3.5	23.9	3.3
BSE 250 SmallCap	33.9	3.6	33.6	2.3
BSE MidCap	34.8	4.1	30.3	2.8
BSE 500	25.3	3.6	25.2	3.2

Source: Bloomberg; P/E: Price to Earnings; P/B: Price to Book; Data as of 31st October 2025. Past performance may or may not be sustained in the future.

While the near-term economic trend is gradually recovering; valuations appear reasonable in pockets within the large cap space (Refer Table 2). The recent interest rate cuts, benign inflation, good monsoon and potential consumption boost from tax cuts and GST rationalization augurs well for the economy over the medium term. While current valuation levels may not offer potential for super normal returns, risk reward appears reasonable for a long-term investor.

Scheme	Portfolio Commentary	Portfolio Positioning
Quantum Value Fund	<ul style="list-style-type: none"> During the month, we added weight to an existing insurance company, consumer durable company and IT service players where valuations are favorable. We trimmed telecom player, two wheeler player and exited an NBFC player focused on used commercial vehicles, where stocks have reached our fair value estimates. Some of our portfolio holding in an NBFC , savings related themes, IT services and a consumer durable company impacted our relative performance. While absence of holding in consumer staples sector helped our relative performance, absence of holdings in energy sector impacted our relative performance during the month. 	<ul style="list-style-type: none"> Portfolio will focus on names where valuation is at a discount to our fair value estimate. Thrust on portfolio liquidity and governance should hold us in good stead during volatile markets. This could give a large cap tilt to the portfolio. Current portfolio is overweight on Financials, IT and select consumer discretionary companies where valuation appear reasonable.
Quantum Small Cap Fund	<ul style="list-style-type: none"> The market saw a sharp uptick this month, with the Small Cap Index BSE 250 SmallCap TRI delivering 3.4% returns. Sectors such as BFSI and consumer discretionary— supported portfolio performance, while capital goods and auto-ancillaries were drag on performance. The strategy remains overweight in financials, as much of the sector’s weakness is believed to be priced in and overall growth is picking up. Other overweight positions include consumer discretionary, notably auto-ancillaries, consistent with our thematic convictions. 	<ul style="list-style-type: none"> During the month, we added one hospitality company where volume growth is improving, and balance sheet is strengthening. Weighting in an auto-ancillary company was also raised, reflecting confidence in its growth prospects. Disciplined trimming was applied to positions where valuations surged and future upside looked fully priced in. We exited from an electrical equipment company in the industrials sector and a healthcare services company. Capital was also deployed into stocks trading at a discount to fair value, while cash reserves are being strategically allocated to emerging opportunities amid ongoing uncertainty. Portfolio management continues to focus on liquidity and robust governance, positioning the portfolio favorably for anticipated market volatility and stock specific action.
Quantum Ethical Fund	<ul style="list-style-type: none"> During the month, we allocated flows to some of our existing holdings in Industrials and IT stocks. There were neither new stock additions nor complete exits in the portfolio. Last month’s underperformance was impacted by lack of exposure to Metal and Energy stocks, and our underweight position in IT and Healthcare sectors. However, our overweight allocation to Industrials sector limited the impact. 	<ul style="list-style-type: none"> In light of the looming external uncertainty of US tariffs, the government is taking steps to drive internal demand by Goods & Services Tax rate cuts which will be a stimulus for Indian consumption story. Given our overweight position in the Consumer Discretionary sector, GST rate cuts will aid our performance. Portfolio will focus on companies of ethical, good quality, high integrity companies with robust financials. Thrust on portfolio liquidity and governance should help us during volatile markets. A diversified portfolio emphasizing integrity principles, particularly in these robust sectors, is strategically positioned to leverage India’s growth dynamics.
Quantum ELSS Tax Saver Fund	<ul style="list-style-type: none"> During the month, we added weight to an existing insurance company, consumer durable company and IT service players where valuations are favorable. We trimmed telecom player, two wheeler player and exited an NBFC player focused on used commercial vehicles, where stocks have reached our fair value estimates. Some of our portfolio holding in an NBFC , savings related themes, IT services and a consumer durable company impacted our relative performance. While absence of holding in consumer staples sector helped our relative performance, absence of holdings in energy sector impacted our relative performance during the month. 	<ul style="list-style-type: none"> Portfolio will focus on names where valuation is at a discount to our fair value estimate. Thrust on portfolio liquidity and governance should hold us in good stead during volatile markets. This could give a large cap tilt to the portfolio. Current portfolio is overweight on Financials, IT and select consumer discretionary companies where valuation appear reasonable.
Quantum ESG Best In Class Strategy Fund	<ul style="list-style-type: none"> During the month, we increased our allocation to some of our existing holdings in Financials, Industrials and IT stocks. We exited a Materials company owing to decline in our ESG assessment and risks. Last month’s underperformance was primarily attributable to Materials and Energy sector. The overall performance was impacted by the market rally in Metal and Energy stocks, where we do not hold any exposure. However, the outperformance in certain IT and telecom stocks limited the impact. 	<ul style="list-style-type: none"> The government’s efforts to boost consumption is driving an uptick in demand based on the latest festive season numbers. We will continue to monitor if this uptick sustains as all measures stimulate India’s consumption. Given our overweight position in the Consumer Discretionary sector, it should help our performance. Portfolio will focus on companies of good quality companies with high ESG score and robust financials. A diversified portfolio emphasizing integrity principles, particularly in these robust sectors, is strategically positioned to leverage India’s growth dynamics.

Notes:

The above portfolio commentary / portfolio positioning is the Fund Management Team’s investment action(s)/view(s). The same is for explanation purpose only and should not be construed as a research report, endorsement, or recommendation to buy or sell in any sector/ stock. The sector /stock positions given above may vary basis the market conditions and the Fund Manager’s views, and the same may or may not be followed in the future. Please refer the Scheme Information Document(s) of the respective scheme(s) for complete investment strategy and scheme portfolio available on website www.QuantumAMC.com.

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If we had to sum up October in two words - it would be **Monetary Policy** and **Demand-Supply**.

The month began with the Reserve Bank of India (RBI) **keeping both interest rates and its policy stance unchanged**. However, the tone of the announcement was more dovish — meaning the RBI sounded more open to supporting growth rather than worrying too much about inflation.

Interestingly, **two external members** of the Monetary Policy Committee (MPC) even voted for changing the stance back to “**accommodative**,” which would signal a stronger bias toward rate cuts in the future.

The RBI’s meeting minutes clearly highlight that growth remains the central focus. While policymakers were confident about robust performance in Q1 and Q2 FY26, they also discussed emerging concerns for the latter half of the year. The primary headwinds stem from weaker export trends and softening investment momentum, largely influenced by recent U.S. tariff measures that have dampened global trade sentiment.

On the inflation front, policymakers seemed more relaxed. Cooling food prices and recent GST rate reductions have helped bring down inflation expectations. The near-term inflation outlook looks comfortable, though a few members did caution that prices might edge up again in FY27 as demand strengthens. For now, **the RBI appears to be in “wait and watch” mode**, choosing to hold its ground until it gains clarity from upcoming trade negotiations, festive season demand trends, and the Q2 GDP print.

Markets were pricing in a small chance of a rate cut (about 25 basis points) in December 2025. But that expectation has now faded slightly after global agencies (including the IMF) raised India’s growth forecasts to beyond the RBI’s target of 6.5% for FY 26.

Simply put, stronger growth reduces the case for further immediate rate cuts by the RBI, despite having enough policy room for rate cuts.

Market Dynamics: A Tug of War Between Demand and Supply

Bond markets have been witnessing **their own push-and-pull**. While the **supply** of government bonds has remained manageable, **demand** for longer-dated bonds has become unpredictable. This comes despite the appealing yield spreads between 10-year bonds and longer-dated maturities in the 30–40-year segment.

Globally, both the European Central Bank (ECB) and the Bank of Japan kept their policy rates unchanged, while the U.S. Federal Reserve implemented a 25 basis points rate cut during the month. This move should have ideally supported both U.S. and Indian debt markets. However, **Fed Chair Jerome Powell’s hawkish tone** (signaling caution about more cuts) left investors uncertain.

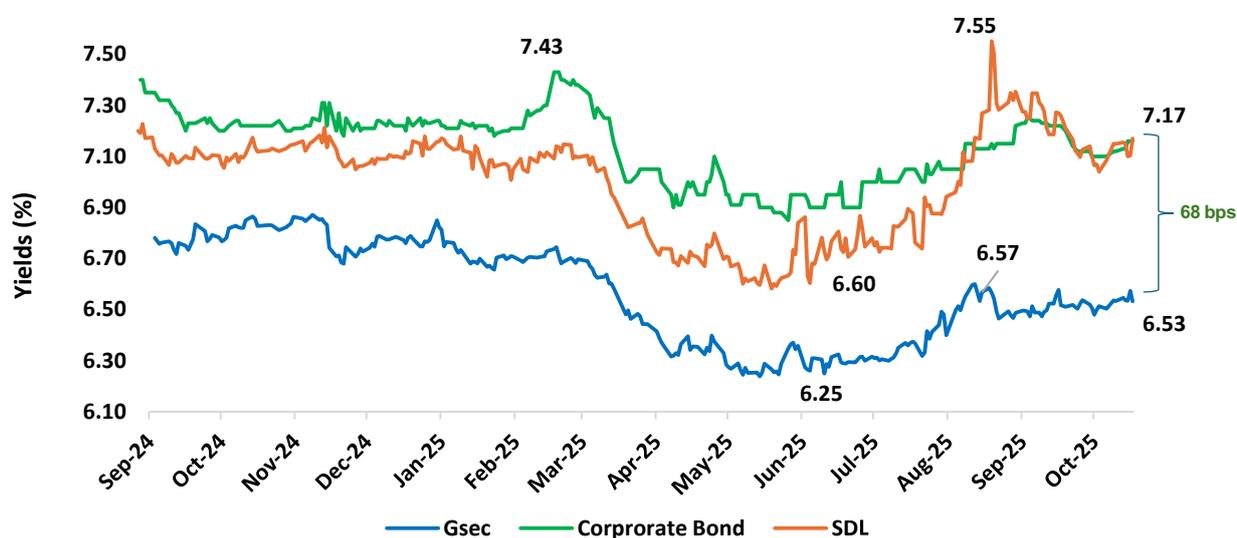
As a result, the 10-year U.S. Treasury yield fluctuated between 3.9% and 4.15% through October, while India’s 10-year government bond yield stayed within a narrow 6.49%–6.59% range.

Money market yields ended the month broadly flat, though they witnessed some rangebound movement amid fluctuations in system liquidity. Liquidity conditions briefly slipped into deficit by around ₹70,000 crore during the month - prompting the RBI to step in through Variable Rate Repo (VRR) operations. By month-end, however, system liquidity returned to a surplus of about ₹1.2 trillion, supported by government spending, while core liquidity stood at roughly ₹4 trillion for the week ended October 17, 2025.

T-bill yields in the **3-month segment remained largely unchanged at 5.4%**, whereas **3-month AAA-rated PSU CP/CD rates inched up slightly to 6% levels** at the end of the month.

The corporate bond yield curve also steepened during the month, with the spread between **10-year corporate bonds and 10-year G-Secs narrowing to around 68 basis points** by month-end. Despite this compression, investor demand for corporate bonds has remained strong. **On the other hand, primary supply appears to have moderated**, leading to a notable **narrowing in spreads between State Development Loans (SDLs) and corporate bonds**.

Chart I: Spreads between SDLs and Corporate bonds have narrowed significantly



Source: Bloomberg. Above data is for the yields on the 10-year maturity of respective bond for the last twelve months - September 2024 to October 2025. Data on corporate bond yields is for AAA PSU corporate bonds.

What to Watch Next

The next few data points - especially October's CPI (inflation) print and the impact of the new GST 2.0 rates on festive season demand (growth front) - will be crucial. If domestic growth remains strong and trade negotiations turn favorable, the RBI may prefer to hold off on additional rate cuts.

That said, **our base case still assumes one final 25 basis point cut**, likely taking the repo rate to 5.25% in FY26, before the central bank enters a prolonged pause phase. This would mark the end of the current easing cycle.

On the fiscal side, the central government appears on track to meet its target deficit. Lower subsidy spending and healthy proceeds from disinvestments may help offset any shortfall in tax collections. The key question for next year will be how the government balances growth spending with fiscal discipline.

In this phase, **we expect the yield curve to steepen** (benefiting the shorter end of the yield curve) and markets are likely to remain largely rangebound and data dependent. In other words - **we don't expect a big bond rally, but also no major rate hikes anytime soon either.**

What can investors do?

For investors, this backdrop continues to favor **spread assets such as State Development Loans (SDLs) and high-quality (AAA Rated) corporate bonds with a slightly lower duration.** These instruments offer better yields without taking on excessive risk.

However, it's important to stay cautious about credit and liquidity risks. Portfolios that mix AAA-rated corporate bonds with government securities (G-Secs) can provide a good balance between safety and return.

For investors with shorter investment horizons and a low risk tolerance, liquid funds remain the more suitable option.

Source: Reserve Bank of India (RBI), Ministry of Statistics & Program Implementation (MOSPI), Bloomberg

Portfolio Commentary for Quantum Dynamic Bond Fund

Portfolio Commentary

- We remain constructive on Indian government bonds, supported by improving fiscal fundamentals, a steady revival in domestic growth, benign inflation trends, and an overall supportive monetary and fiscal policy backdrop.
- While short-term uncertainties persist — including the outcome of trade negotiations with the U.S., global inflation dynamics, and geopolitical developments — we believe the likelihood of deeper rate cuts has diminished unless growth shows a sharp slowdown. The RBI may, however, consider Open Market Operations (OMOs) in December 2025 or January 2026 to inject liquidity and provide support to bond yields.

Portfolio Positioning

- With the rate-cut cycle approaching its end, we expect bond yields to soften modestly by around 10–15 bps. Given the limited scope for further easing, we are strategically reducing portfolio duration and shifting toward shorter-tenure bonds to safeguard returns and capitalize on potential curve steepening while exploring spread assets at attractive valuations.
- Our primary focus remains on maintaining liquidity and ensuring high credit quality in line with the fund's objectives. Therefore, we continue to invest largely in Government securities.

After a strong September, gold extended its bullish momentum into October, marked by heightened volatility and significant price swings. The metal surged past the much-anticipated \$4,000 per troy ounce level, touching an intramonth high of \$4,381 before retreating to a low of \$3,885 — an 11.3% correction from peak to trough. Despite the pullback, gold ended the month trading near \$4,002 per ounce, securing its ninth consecutive month of positive returns in 2025, underscoring continued investor confidence and resilience amid a volatile macroeconomic backdrop.

Gold's performance in October was shaped by several key macroeconomic and geopolitical factors, including the U.S. government shutdown, the Federal Open Market Committee (FOMC) meeting, and ongoing U.S.–China trade negotiations. The shutdown caused delays in the release of critical economic data, heightening uncertainty around the labour market and the broader U.S. economic outlook. This uncertainty fuelled demand for safe-haven assets, pushing gold and silver to new all-time highs during the month.

Meanwhile, the Indian rupee exhibited relative resilience against the U.S. dollar; however, by the end of the month, it traded largely flat, registering a modest appreciation of 0.24%. During the month, gold prices posted gains of 3.73% in USD and 4.96% in INR terms.

Outlook

The demand for gold as a diversifier remains intact, underpinned by persistent geopolitical tensions and growing uncertainty surrounding the U.S. economy and labor market, further compounded by delays in official data releases amid the government shutdown. While the fundamental drivers behind the current rally remain supportive, pullbacks and consolidation look likely within the context of the cyclical bull market, a relatively short and sharp correction is more likely over the next few months.

Xi – Trump Meeting

The crucial meeting between U.S. President Trump and Chinese President Xi Jinping amidst this ongoing trade war was exactly as one would expect. The Chinese side agreed to resume purchasing soybeans from the United States, while the U.S. side reduced certain tariff rates—an easier concession, given that the tariffs had been inflicting greater economic strain on the U.S. than on China. The most significant concession made by both sides involved reductions in export controls, reduced Tariff and restrictions for China in exchange of suspension of additional Rare Earth Elements (REE) related restrictions. We expect that there will be relative calm on the US-China trade front until at least April-2026, which is when Trump is scheduled to go to China for another meeting with Xi.

Federal Reserve and Monetary Policy

The Federal Reserve announced a further reduction of 25 basis points in its policy rate during the October meeting. Following the September decision, this move was widely anticipated by markets, though the magnitude of the rate cut remained a point of contention. Powell stated that “a further reduction in the policy rate at the December meeting is not a foregone conclusion, far from it,” signalling caution and raising scepticism regarding the prospect of further reduction in rates.

We still expect a 0.25% rate cut in December-2025 and additional rate cuts during the first half of next year, but this view hinges on further weakness in labour market. The decision to halt the ongoing reduction of its balance sheet indicates an intent to stop the quantitative tightening. At the same time, rising federal debt which now stands at close to \$38 Trillion and widening fiscal deficits continue to pose risks to U.S. macroeconomic fundamentals. These structural challenges have strengthened gold's appeal as a safeguard against fiscal deterioration and potential long-term weakness in the U.S. dollar.

Inflation and Labour Market

Rising inflation and a weakening labour market remain key concerns for the U.S. economy, continuing to lend support to gold prices. The Bureau of Labor Statistics had earlier revised previous months' employment data to lower levels, pointing to softer underlying job growth, while the unemployment rate has inched higher in recent readings. The release of the September non-farm payroll report was delayed due to the government shutdown, adding to uncertainty around the current state of the labour market in the absence of timely data. Meanwhile, the Federal Reserve has noted that initial jobless claims have stabilized, suggesting that although hiring momentum has slowed, conditions in the labour market remain relatively steady for now.

The effects of the Trump administration's tariffs had already started to appear in recent months, contributing to a rise in inflation, which increased to 3% in September. Higher import costs and persistent supply-chain constraints have been key drivers. Following the recent meeting between U.S. President Trump and Chinese President Xi Jinping, the U.S. reduced tariffs on Chinese goods to 47%, while China eased its restrictions on rare earth metal exports. These moves represent a cautious step toward easing trade tensions, though the direct impact on inflation and trade flows will take time to materialize as supply chains and pricing gradually adjust.

Central Banks continue to diversify

Amid growing concerns about the health of the U.S. economy, central banks have increasingly turned to gold as a means of diversifying their reserves and reducing dependence on the U.S. dollar. The dollar's share of global foreign exchange reserves has declined to approximately 42%, while the share of gold holdings has risen notably. Central banks from major economies such as China, India, Poland, and Kazakhstan have been at the forefront of this accumulation, significantly expanding their gold reserves in recent quarters. Notably, as reported the Bank of Korea is considering to resume gold purchases for the first time since 2013, further underscoring the shift in reserve management

strategies. These sustained central bank acquisitions have been a major factor underpinning the ongoing rally in gold prices and are expected to remain a key source of support for global gold demand in the period ahead.

Demand and ETF's

Rising gold prices have attracted significant investor attention, with many seeking to participate in the ongoing rally. Exchange-Traded Funds have taken centre stage in this trend, witnessing a substantial surge in demand. Globally, gold ETFs added 221.7 tonnes in the third quarter of 2025, representing a 30% increase from the previous quarter and a 134% rise year-on-year. In India, the assets under management (AUM) of gold ETFs surpassed the \$10 billion mark. As of the end of September, Indian gold ETFs recorded inflows of \$2.18 billion in 2025, the highest on record and exceeding all previous annual totals. The growing investor interest in gold ETFs is expected to sustain strong demand, and its impact is likely to remain evident in gold price movements.

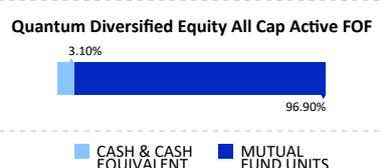
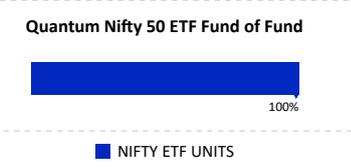
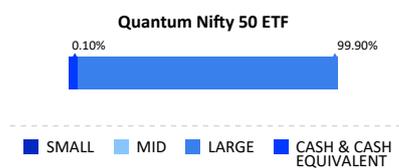
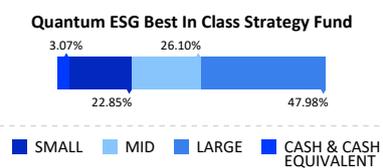
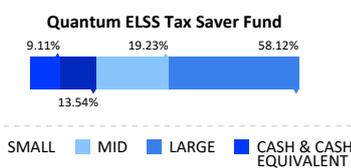
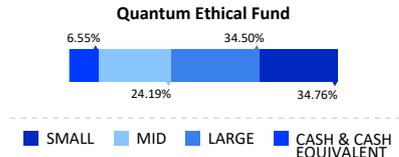
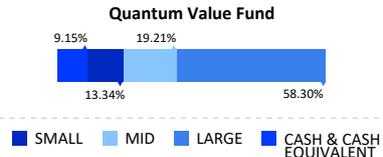
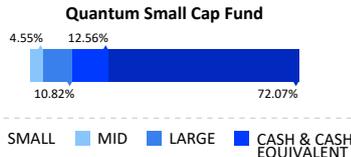
In Conclusion

With gold trading at elevated levels, it remains strong above the \$4,000 mark, though markets may enter a zone where investors adopt a cautious approach, waiting for clearer signals, which could lead to a period of consolidation. Notwithstanding pull back in prices amidst the confluence of factors including dollar movement, recent price gains accompanied by increased volatility could trigger sharp short-term downside movements should new headwinds for gold emerge.

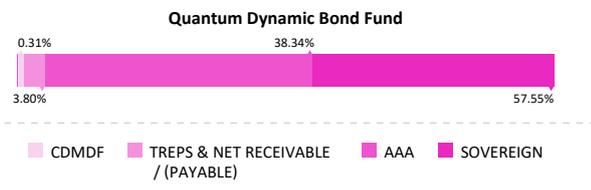
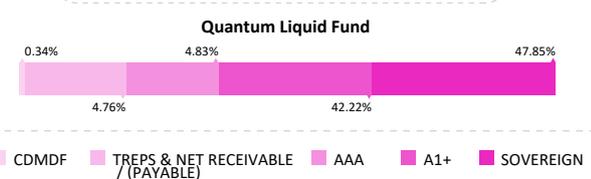
Nevertheless, the structural and fundamental drivers of the rally—persistent macroeconomic concerns, unresolved fiscal issues, and ongoing geopolitical risks—remain firmly in place. Taken together, these factors reinforce gold's role in potentially uncertain and unstable global landscape, suggesting that its strength is likely to endure in the longer term.

Source: Association of Mutual Funds in India (AMFI), World Gold Council, U S Federal Reserve

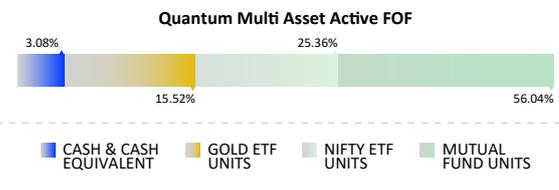
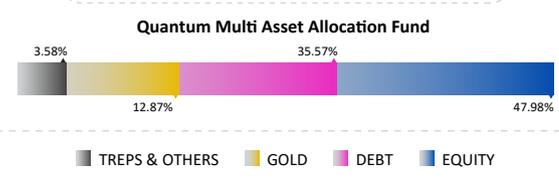
Equity - Marketcap



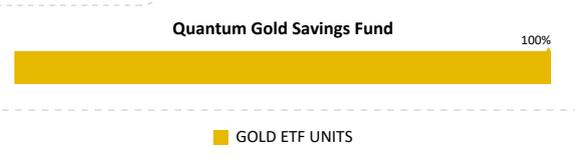
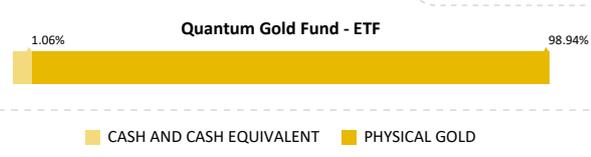
Fixed Income - Rating Profile



Hybrid - Asset Allocation



Gold Commodity



Navigate Unpredictability: Achieve your Financial Goals with Quantum's 12|20:80* (Barah Bees Assi) Asset Allocation Approach



*Please note the above is a suggested Asset Allocation Approach and not to be considered as an investment advice / recommendation. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Investment Objective: To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. There is no assurance that the investment objective of the Scheme will be achieved.

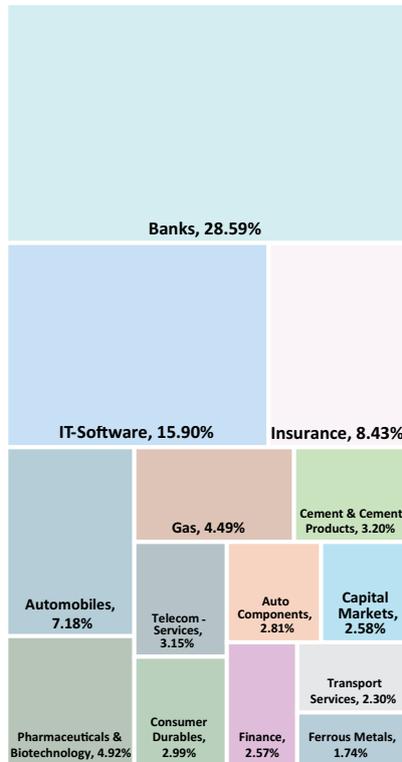
Scheme Portfolio as on October 31, 2025

Name of Instrument	% to NAV
HDFC Bank Ltd	↑ 8.93%
ICICI Bank Ltd	↓ 6.61%
Tata Consultancy Services Ltd	↑ 4.87%
Infosys Ltd	↑ 4.73%
State Bank of India	↑ 4.53%
Hero MotoCorp Ltd	↓ 4.17%
Kotak Mahindra Bank Ltd	↑ 3.69%
ICICI Prudential Life Insurance Company Ltd	↑ 3.51%
Wipro Ltd	↑ 3.44%
Nuvoco Vistas Corporation Ltd	↓ 3.20%
Bharti Airtel Ltd	↓ 3.15%
Axis Bank Ltd	↑ 3.14%
Crompton Greaves Consumer Electricals Ltd	↑ 2.99%
Cipla Ltd	↓ 2.86%
Tech Mahindra Ltd	↓ 2.86%
Exide Industries Ltd	↑ 2.81%
Star Health And Allied Insurance Company Ltd	↑ 2.76%
GAIL (India) Ltd	↑ 2.68%
Aditya Birla Sun Life AMC Ltd	↓ 2.58%
LIC Housing Finance Ltd	↓ 2.57%
Total Equity Holdings	90.85%
Treps & Others	9.15%
Grand Total	100.00%

*Includes T-Bills and net receivables / payables, if any

↑ Increase in % of net assets w.r.t previous month ↓ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 30

Quantitative Indicators as on October 31, 2025



Fund Performance as on October 31, 2025

Period	Quantum Value Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period			
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark ^{###} Returns (%)	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark ^{###} Returns (₹)
1 year	1.37%	5.32%	6.22%	6.99%	10,137	10,532	10,622	10,699
3 years	16.84%	16.19%	15.56%	12.77%	15,956	15,693	15,440	14,346
5 years	20.09%	21.03%	20.40%	17.59%	25,000	26,000	25,325	22,502
7 years	13.30%	16.55%	16.26%	14.94%	23,978	29,234	28,735	26,518
Since Inception*	11.77%	14.83%	14.77%	14.29%	26,006	32,786	32,645	31,512

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI. *Inception date - April 01, 2017. Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). #with effect from December 01, 2021 Tier I benchmark has been updated as BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite. CAGR BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. ##TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value. since August 1, 2006.

Income Distribution History

Annual Gross IDCW: Record date - June 11, 2025, Rs. 0.85 per unit for both Direct Plan - IDCW Option & Regular Plan - IDCW Option.

Note - Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Note:

Risk Free Rate assumed to be 5.69% (FBIL Overnight MIBOR for 31st October 2025) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Please refer to page no. 40 for details on taxation.

Inception Date March 13, 2006

Benchmark Index

Tier I Benchmark - BSE 500 TRI
Tier II Benchmark - BSE 200 TRI

Fund Managers Details

Fund Managers	Experience	Managing Fund Since
Mr. George Thomas	12 years	April 01, 2022
Mr. Christy Mathai	11 years	November 23, 2022

AUM ₹ (In Crores) (as on October 31, 2025)

Average AUM*: 1,207.04
Absolute AUM: 1,205.56

*Cumulative Daily AUM / No of days in the month

NAV (₹/Unit) (as on October 31, 2025)

Regular Plan Growth Option	126.05
Regular Plan IDCW Option	125.91
Direct Plan Growth Option	131.99
Direct Plan IDCW Option	132.26

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Exit Load

- NIL: If 10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment.
- Remaining 90% of units in parts or full: i. 2%: If redeemed or switched out on or before 365 days from the date of allotment ii. 1%: If redeemed or switched out after 365 days but on or before 730 days from the date of allotment.
- NIL: If units redeemed or switched out after 730 days from the date of allotment.

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Direct Plan - Total TER	1.10%
Regular Plan - Total TER	2.13%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Invests primarily in equity and equity related securities of companies in BSE 200 index.

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark & Tier II Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Investment Objective: The Investment Objective of the Scheme to generate capital appreciation by investing predominantly in Small Cap Stocks. There is no assurance that the investment objective of the scheme will be achieved.

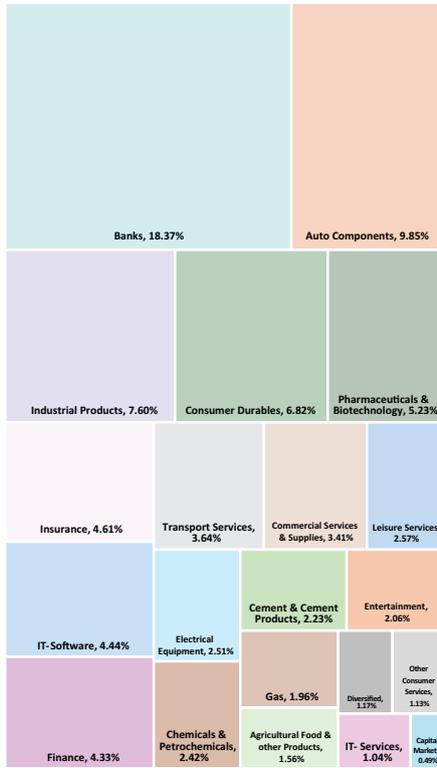
Scheme Portfolio as on October 31, 2025

Name of Instrument	% to NAV
Supriya Lifescience Ltd	↑ 3.36%
Karur Vysya Bank Ltd	↑ 3.18%
Lumax Industries Ltd	↓ 3.13%
CSB Bank Ltd	↑ 2.83%
HDFC Bank Ltd	↓ 2.55%
Genus Power Infrastructures Ltd	↑ 2.51%
S H Kelkar and Company Ltd	↓ 2.42%
Carysil Ltd	↑ 2.41%
Can Fin Homes Ltd	↑ 2.40%
Star Health And Allied Insurance Company Ltd	↑ 2.40%
City Union Bank Ltd	↑ 2.38%
Axis Bank Ltd	↑ 2.36%
Crompton Greaves Consumer Electricals Ltd	↑ 2.23%
Nuvoco Vistas Corporation Ltd	↓ 2.23%
ICICI Prudential Life Insurance Company Ltd	↓ 2.21%
Mold-Tek Packaging Ltd	↓ 2.17%
Gateway Distriparks Ltd	↑ 2.07%
PVR INOX Ltd	↑ 2.06%
Kotak Mahindra Bank Ltd	↑ 1.99%
Gujarat State Petronet Ltd	↓ 1.96%
Total Equity Holdings	87.44%
Treps & Others	12.56%
Grand Total	100.00%

*Includes net receivables / payables if any

↑ Increase in % of net assets w.r.t previous month ↓ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 52

Fund Performance as on October 31, 2025

Quantum Small Cap Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark* Returns (%)	Additional Benchmark** Returns (%)	Scheme Returns (₹)	Tier I - Benchmark* Returns (₹)	Additional Benchmark** Returns (₹)
1 year	3.94%	-2.62%	6.99%	10,394	9,738	10,699
Since Inception*	12.55%	18.61%	15.61%	12,660	14,056	13,356

#BSE 250 SmallCap TRI; ## BSE Sensex TRI. *Inception date - November 03, 2023. Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Note:
Please refer to page no. 40 for details on taxation.
Key Statistics: Not Applicable; Not computed since the Scheme has not completed 3 years from its inception.

Inception Date November 03, 2023

Benchmark Index

BSE 250 SmallCap TRI

Fund Managers Details

Fund Managers	Experience	Managing Fund Since
Mr. Chirag Mehta (Fund Manager)	23 years	November 03, 2023
Mrs. Abhilasha Satale (Associate Fund Manager)	20 years	November 03, 2023

AUM ₹ (In Crores) (as on October 31, 2025)

Average AUM*: 164.67

Absolute AUM: 167.05

*Cumulative Daily AUM / No of days in the month

NAV (as on October 31, 2025)

	Direct(₹/Unit)	Regular(₹/Unit)
Growth	13.05	12.66

Portfolio Turnover Ratio (Last one year)

8.00%

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units.

Exit Load

- NIL: If 10% of units If redeemed or switched out on or before 365 days from the date of allotment.
- 1%: If Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment.
- NIL: If redeemed or switched out after 365 days from the date of allotment.

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Direct Plan – Total TER	0.70%
Regular Plan – Total TER	2.17%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.
Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Investment in Small Cap Stock

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Investment Objective: The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in Equity & Equity Related Instruments of companies following an Ethical Set of Principles. There is no assurance that the investment objective of the scheme will be achieved.

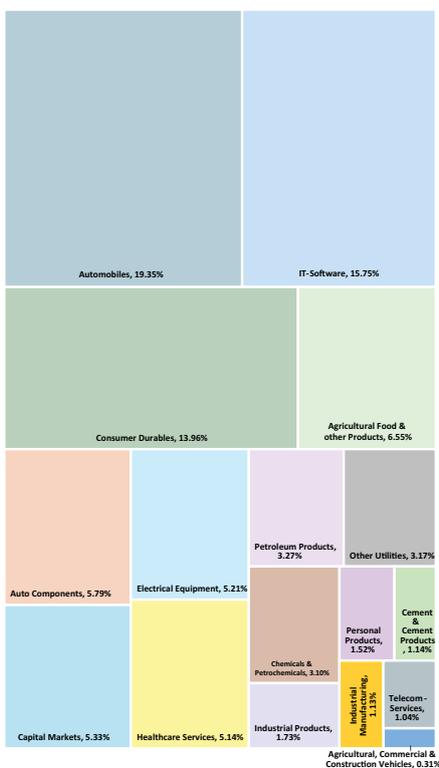
Scheme Portfolio as on October 31, 2025

Name of Instrument	% to NAV
Marico Ltd	▼ 4.34%
TVS Motor Company Ltd	▼ 3.92%
Castrol India Ltd	▼ 3.27%
Persistent Systems Ltd	▲ 3.27%
Havells India Ltd	▼ 2.98%
Computer Age Management Services Ltd	▼ 2.87%
Eicher Motors Ltd	▼ 2.85%
Dr. Lal Path Labs Ltd	▲ 2.84%
Mahindra & Mahindra Ltd	▲ 2.69%
Tata Consultancy Services Ltd	▲ 2.67%
Bosch Ltd	▲ 2.52%
Infosys Ltd	▲ 2.51%
Hyundai Motor India Ltd	▼ 2.47%
Central Depository Services (India) Ltd	▲ 2.46%
Hero MotoCorp Ltd	▼ 2.41%
Hitachi Energy India Ltd	▲ 2.38%
Maruti Suzuki India Ltd	▼ 2.37%
Voltas Ltd	▲ 2.25%
LT Foods Ltd	▼ 2.21%
Vinati Organics Ltd	▼ 2.19%
Total Equity Holdings	93.49%
TREPS & Others*	6.51%
Grand Total	100.00%

*Includes net receivables / payables if any

▲ Increase in % of net assets w.r.t previous month ▼ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 49

Fund Performance as on October 31, 2025

Quantum Ethical Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark* Returns (%)	Additional Benchmark** Returns (%)	Scheme Returns (₹)	Tier I - Benchmark* Returns (₹)	Additional Benchmark** Returns (₹)
6 Months	6.45%	5.31%	5.64%	10,645	10,531	10,564
Since Inception*	-1.00%	-3.00%	8.79%	9,900	9,700	10,879

#Nifty 500 Shariah TRI, ##BSE Sensex TRI. *Inception date - December 20, 2024. Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of absolute returns.

Note:
 Please refer to page no. 40 for details on taxation.
 Key Statistics: Not Applicable; Not computed since the Scheme has not completed 3 years from its inception.

Inception Date December 20, 2024

Benchmark Index

Tier I Benchmark : NIFTY 500 Shariah TRI

Fund Managers Details

Fund Managers	Experience	Managing Fund Since
Mr. Chirag Mehta	23 years	December 20, 2024

AUM ₹ (In Crores) (as on October 31, 2025)

Average AUM*: 80.87

Absolute AUM: 83.15

*Cumulative Daily AUM / No of days in the month

NAV (as on October 31, 2025)

	Direct(₹/Unit)	Regular(₹/Unit)
Growth	10.02	9.90

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- therefore.
 Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units

Exit Load

- NIL: 10% of units if redeemed or switched out on or before 365 days from the date of allotment.
- 1%: Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment.
- Nil: If redeemed or switched out after 365 days from the date of allotment

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Direct Plan – Total TER	0.75%
Regular Plan – Total TER	2.18%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.
 Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long Term Capital Appreciation
- Investments in Equity & Equity Related Instruments of companies following an Ethical Set of Principles

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Investment Objective: To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. There is no assurance that the investment objective of the Scheme will be achieved.

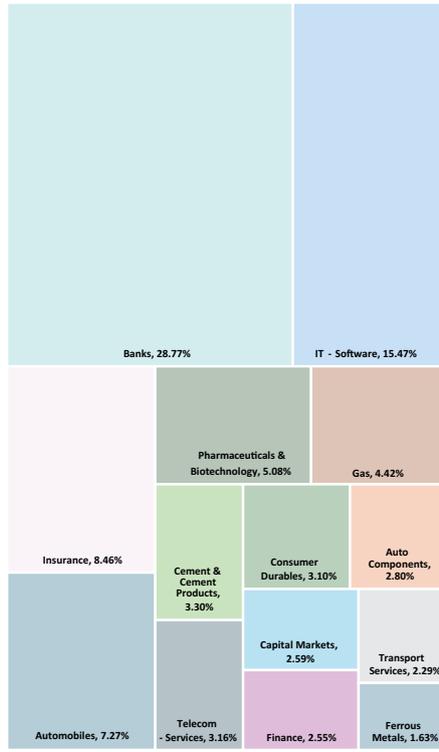
Scheme Portfolio as on October 31, 2025

Name of Instrument	% to NAV
HDFC Bank Ltd	↑ 8.89%
ICICI Bank Ltd	↓ 6.68%
Tata Consultancy Services Ltd	↑ 4.78%
Infosys Ltd	↑ 4.73%
State Bank of India	↑ 4.58%
Hero MotoCorp Ltd	↓ 4.09%
Kotak Mahindra Bank Ltd	↑ 3.67%
ICICI Prudential Life Insurance Company Ltd	↑ 3.52%
Wipro Ltd	↑ 3.33%
Nuvoco Vistas Corporation Ltd	↓ 3.30%
Bharti Airtel Ltd	↓ 3.16%
Axis Bank Ltd	↑ 3.15%
Crompton Greaves Consumer Electricals Ltd	↑ 3.10%
Cipla Ltd	↓ 2.92%
Exide Industries Ltd	↑ 2.80%
Star Health And Allied Insurance Company Ltd	↑ 2.76%
GAIL (India) Ltd	↑ 2.63%
Tech Mahindra Ltd	↓ 2.63%
Aditya Birla Sun Life AMC Ltd	↓ 2.59%
LIC Housing Finance Ltd	↓ 2.55%
Total Equity Holdings	90.89%
TREPS & Others*	9.11%
Grand Total	100.00%

*Includes net receivables / payables if any

↑ Increase in % of net assets w.r.t previous month ↓ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 30

Quantitative Indicators as on October 31, 2025



Fund Performance as on October 31, 2025

Period	Quantum ELSS Tax Saver Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period			
	Scheme Returns (%)	Tier I - Benchmark* Returns (%)	Tier II - Benchmark** Returns (%)	Additional Benchmark*** Returns (%)	Scheme Returns (₹)	Tier I - Benchmark* Returns (₹)	Tier II - Benchmark** Returns (₹)	Additional Benchmark*** Returns (₹)
1 year	1.39%	5.32%	6.22%	6.99%	10,139	10,532	10,622	10,699
3 years	16.69%	16.19%	15.56%	12.77%	15,896	15,693	15,440	14,346
5 years	20.02%	21.03%	20.40%	17.59%	24,929	26,000	25,325	22,502
7 years	13.31%	16.55%	16.26%	14.94%	24,002	29,234	28,735	26,518
Since Inception*	11.80%	14.83%	14.77%	14.29%	26,067	32,786	32,645	31,512

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI. *Inception date - April 01, 2017. Past performance may or may not be sustained in the future. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Income Distribution History

Annual Gross IDCW: Record date - June 11, 2025, Rs. 0.84 per unit for both Direct Plan – IDCW Option & Regular Plan – IDCW Option.
Note - Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

^^Note:

Risk Free Rate assumed to be 5.69% (FBIL Overnight MIBOR for 31st October 2025) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Please refer to page no.40 for details on taxation.

Inception Date December 23, 2008

Benchmark Index

Tier I Benchmark - BSE 500 TRI
Tier II Benchmark - BSE 200 TRI

Fund Managers Details

Fund Managers	Experience	Managing Fund Since
Mr. George Thomas Fund Manager	12 years	April 01, 2022
Mr. Christy Mathai Fund Manager	11 years	November 23, 2022
Mr. Ketan Gujarathi Associate Fund Manager	13 years	February 01, 2025

AUM ₹ (In Crores) (as on October 31, 2025)

Average AUM*: 224.55
Absolute AUM: 224.18

*Cumulative Daily AUM / No of days in the month

NAV (as on October 31, 2025)

	Direct(₹/Unit)	Regular(₹/Unit)
IDCW	130.74	124.27
Growth	131.59	125.12

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹500/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter.

Exit Load

NIL

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Direct Plan – Total TER	0.89%
Regular Plan – Total TER	2.09%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long Term Capital Appreciation
- Invests primarily in equity and equity related securities of companies in BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.

Risk-o-meter of Scheme



Risk-o-meter of Tier I and Tier II Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Quantum ESG Best In Class Strategy Fund

An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy

Investment Objective: The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies identified based on the Environment, Social and Governance (ESG) theme following Best in Class Strategy. There is no assurance that the Investment Objective of the Scheme will be achieved.

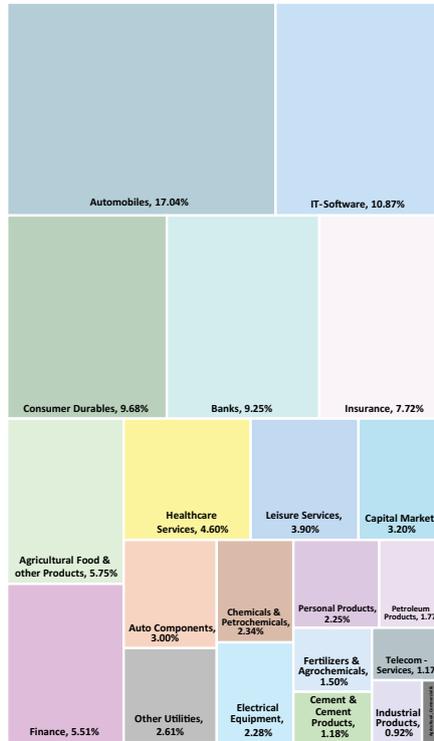
Scheme Portfolio as on October 31, 2025

Name of Instrument	% to NAV
TVS Motor Company Ltd	↓ 5.87%
HDFC Bank Ltd	↑ 3.97%
The Indian Hotels Company Ltd	↓ 3.90%
Persistent Systems Ltd	↑ 3.27%
ICICI Lombard General Insurance Company Ltd	↑ 3.13%
Bajaj Finance Ltd	↑ 3.10%
Marico Ltd	↑ 3.10%
Kotak Mahindra Bank Ltd	↑ 3.02%
HDFC Life Insurance Company Ltd	↑ 2.42%
Bajaj Finserv Ltd	↑ 2.41%
Mahindra & Mahindra Ltd	↑ 2.30%
ICICI Prudential Life Insurance Company Ltd	↑ 2.17%
Maruti Suzuki India Ltd	↓ 2.01%
Bosch Ltd	↑ 1.96%
Central Depository Services (India) Ltd	↑ 1.89%
Havells India Ltd	↑ 1.88%
Voltas Ltd	↑ 1.85%
Infosys Ltd	↑ 1.83%
Castrol India Ltd	↑ 1.77%
ION Exchange (India) Ltd	↑ 1.67%
Total Equity Holdings	97.00%
TREPS & Others*	3.00%
Grand Total	100.00%

*Includes net receivables / payables if any

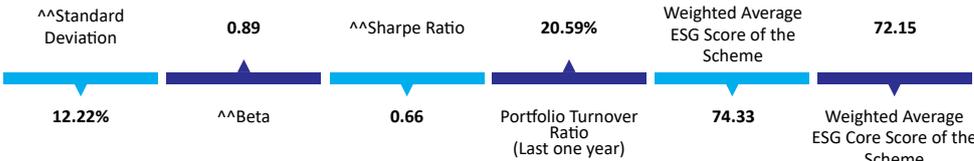
↑ Increase in % of net assets w.r.t previous month ↓ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 56

Quantitative Indicators as on October 31, 2025



SEBI Registered ESG Rating Provider (ERP); Name is Stakeholders Empowerment Services (SES)

Fund Performance as on October 31, 2025

Period	Scheme Returns (%)			Current Value ₹10,000 Invested at the beginning of a given period		
	Scheme Returns (%)	Tier I - Benchmark* Returns (%)	Additional Benchmark** Returns (%)	Scheme Returns (₹)	Tier I - Benchmark* Returns (₹)	Additional Benchmark** Returns (₹)
1 year	1.17%	6.94%	6.99%	10,117	10,694	10,699
3 years	12.58%	14.41%	12.77%	14,272	14,980	14,346
5 years	16.46%	18.36%	17.59%	21,440	23,254	22,502
Since Inception*	14.97%	15.96%	14.42%	24,120	25,449	23,398

#NIFTY100 ESG TRI, ##BSE Sensex TRI. *Inception date - July 12, 2019. Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Note:

Risk Free Rate assumed to be 5.69% (FBIL Overnight MIBOR for 31st October 2025) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Please refer to page no. 40 for details on taxation.

Inception Date July 12, 2019

Benchmark Index

Tier I Benchmark - NIFTY100 ESG TRI

Fund Managers Details

Fund Managers	Experience	Managing Fund Since
Mr. Chirag Mehta Fund Manager	23 years	July 12, 2019
Mr. Rajorshi Palit Associate Fund Manager	4 years	November 04, 2024

AUM ₹ (In Crores) (as on October 31, 2025)

Average AUM*: 103.87

Absolute AUM: 102.48

*Cumulative Daily AUM / No of days in the month

NAV (as on October 31, 2025)

	Direct(₹/Unit)	Regular(₹/Unit)
Growth Option	25.55	24.12

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and multiples of Re.1/- thereafter /50 units.

Exit Load

- NIL: If 10% of units If redeemed or switched out on or before 365 days from the date of allotment
- 1%: If Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment
- NIL: If redeemed or switched out after 365 days from the date of allotment

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First in First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Direct Plan – Total TER	0.75%
Regular Plan – Total TER	2.18%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long Term Capital Appreciation
- Invests in shares of companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Quantum Diversified Equity All Cap Active FOF**

An Open-Ended Fund of Funds Scheme investing in diversified Equity Schemes across All Market Caps of Mutual Funds.

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation by investing in diversified Equity Schemes across All Market Caps of Mutual Funds. There is no assurance that the investment objective of the Scheme will be achieved.

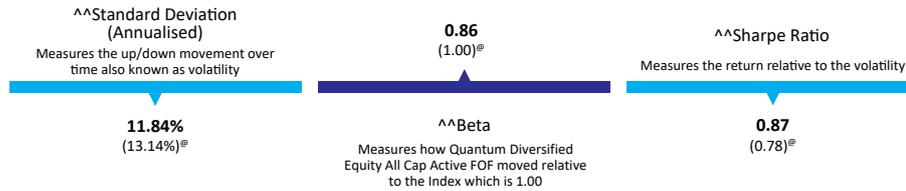
Scheme Portfolio as on October 31, 2025

Name of Instrument	% to NAV
Mutal Fund Units	96.90%
ICICI Prudential Focused Equity Fund - Direct Plan - Growth Option	↑ 13.27%
Mirae Asset Large Cap Fund - Direct Plan - Growth Option	↑ 12.75%
Kotak Flexicap Fund - Direct Plan - Growth Option	↑ 12.53%
DSP Large Cap Fund - Direct Plan - Growth Option	↓ 12.37%
HDFC Focused Fund - Direct Plan - Growth Option	■ 12.26%
ICICI Prudential Large & Mid Cap Fund - Direct Plan - Growth Option	↑ 11.68%
Invesco India Midcap Fund - Direct Plan - Growth Option	↑ 11.47%
Franklin India Flexi Cap Fund - Direct Plan - Growth Option	■ 7.02%
Canara Robeco Large Cap Fund - Direct Plan - Growth Option	↓ 3.55%
TREPS & Others*	3.10%
Grand Total	100.00%

*Includes net receivables / payables if any

↑ Increase in % of net assets w.r.t previous month ↓ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Quantitative Indicators as on October 31, 2025



[Ⓟ](Benchmark: BSE 500 TRI); Calculated over a 3-Yr period, Monthly Rolling Return basis.

Fund Performance as on October 31, 2025

Period	Quantum Diversified Equity All Cap Active FOF - Regular Plan - Growth Option			Current Value ₹10,000 Invested at the beginning of a given period		
	Scheme Returns (%)	Tier I - Benchmark* Returns (%)	Additional Benchmark** Returns (%)	Scheme Returns (₹)	Tier I - Benchmark* Returns (₹)	Additional Benchmark** Returns (₹)
1 year	5.35%	5.32%	6.99%	10,535	10,532	10,699
3 years	16.19%	16.19%	12.77%	15,693	15,693	14,346
5 years	19.15%	21.03%	17.59%	24,039	26,000	22,502
7 years	14.75%	16.55%	14.94%	26,217	29,234	26,518
Since Inception*	12.89%	14.83%	14.29%	28,334	32,799	31,512

#BSE 500 TRI, ##BSE Sensex TRI. *Inception date - April 01, 2017. Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Income Distribution History

Annual Gross IDCW: Record date - June 11, 2025, Rs. 0.21 per unit for both Direct Plan – IDCW Option & Regular Plan – IDCW Option.

Note - Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

^^Note:

Risk Free Rate assumed to be 5.69% (FBIL Overnight MIBOR for 31st October 2025) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on an Annualised basis using 3 years history of monthly returns. **The name of Quantum Equity Fund of Funds has been changed to Quantum Diversified Equity All Cap Active FOF effective from August 29, 2025. Please refer to page no. 40 for details on taxation.

Inception Date July 20, 2009

Benchmark Index

Tier I Benchmark - BSE 500 TRI

Fund Managers Details

Fund Managers	Experience	Managing Fund Since
Mr. Chirag Mehta (Fund Manager)	23 years	November 01, 2013
Mr. Piyush Singh (Associate Fund Manager)	20 years	April 01, 2025

AUM ₹ (In Crores) (as on October 31, 2025)

Average AUM*: 131.78

Absolute AUM: 132.39

*Cumulative Daily AUM / No of days in the month

NAV (as on October 31, 2025)

	Direct(₹/Unit)	Regular(₹/Unit)
IDCW	86.715	85.133
Growth	86.932	85.350

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Exit Load

- NIL: If 10% of units if redeemed or switched out on or before 365 days from the date of allotment
- 1%: If Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment
- NIL: If redeemed or switched out of units after 365 days from the date of allotment.

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

	Scheme	Underlying Funds*	Total
Direct Plan – Total TER	0.51%	0.64%	1.15%
Regular Plan – Total TER	0.82%	0.64%	1.46%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

* Weighted average TER of the underlying funds. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long Term Capital Appreciation
- Investments in portfolio of diversified Equity Schemes across All Market Caps of Mutual Funds

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.



Scan for complete portfolio

Quantum Nifty 50 ETF Fund of Fund

An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF



Investment Objective: The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Portfolio as on October 31, 2025

Name of Instrument	% to NAV
Exchange Traded Fund Units	100.03%
Quantum Nifty 50 ETF	↑ 100.03%
TREPS & Others*	-0.03%
Grand Total	100.00%

*Includes net receivables / payables if any

↑ Increase in % of net assets w.r.t previous month ↓ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Fund Performance as on October 31, 2025

Period	Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option			Current Value ₹10,000 Invested at the beginning of a given period		
	Scheme Returns (%)	Tier I - Benchmark* Returns (%)	Tier II - Benchmark** Returns (%)	Scheme Returns (₹)	Tier I - Benchmark* Returns (₹)	Tier II - Benchmark** Returns (₹)
1 year	7.13%	7.59%	6.99%	10,713	10,759	10,699
3 years	13.45%	13.90%	12.77%	14,609	14,781	14,346
Since Inception*	13.68%	14.13%	13.25%	15,150	15,348	14,966

#Nifty 50 TRI ##BSE Sensex TRI. *Inception date - August 05, 2022. Past performance may or may not be sustained in the future. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Note:

Please refer to page no. 40 for details on taxation.

Inception Date August 05, 2022

Benchmark Index

Tier I Benchmark - Nifty 50 TRI

Fund Managers Details

Fund Manager	Experience	Managing Fund Since
Mr. Hitendra Parekh	33 years	August 05, 2022

AUM ₹ (In Crores) (as on October 31, 2025)

Average AUM*: 31.53

Absolute AUM: 32.01

*Cumulative Daily AUM / No of days in the month

NAV (as on October 31, 2025)

	Direct(₹/Unit)	Regular(₹/Unit)
Growth	15.2093	15.1501

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Exit Load

NIL

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

	Scheme	Underlying Funds*	Total
Direct Plan – Total TER	0.06%	0.09%	0.15%
Regular Plan – Total TER	0.18%	0.09%	0.27%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

* Weighted average TER of the underlying funds.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

This product is suitable for investors who are seeking*

- Long Term Capital Appreciation
- Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.



Scan for complete portfolio

Investment Objective: The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve returns equivalent to the Nifty by "passive" investment. The scheme will be managed by replicating the Index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. There is no assurance that the Investment Objective of the Scheme will be achieved.

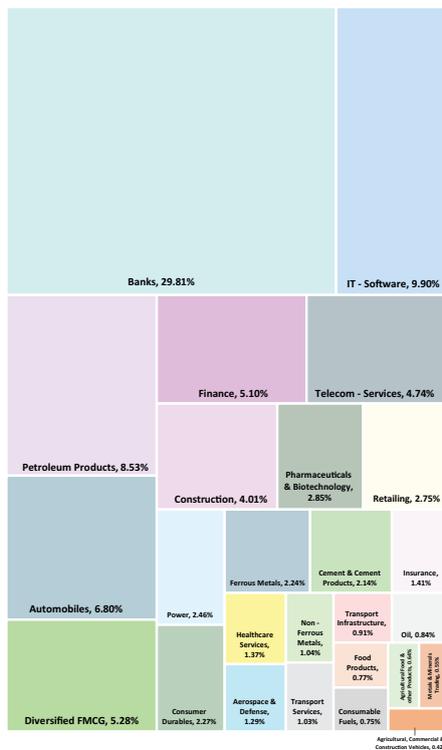
Scheme Portfolio as on October 31, 2025

Name of Instrument	% to NAV
HDFC Bank Ltd	↓ 12.78%
Reliance Industries Ltd	↑ 8.53%
ICICI Bank Ltd	↓ 8.13%
Bharti Airtel Ltd	↑ 4.74%
Infosys Ltd	↓ 4.52%
Larsen & Toubro Ltd	↑ 4.01%
ITC Ltd	■ 3.43%
State Bank of India	↑ 3.29%
Axis Bank Ltd	↑ 2.99%
Tata Consultancy Services Ltd	↑ 2.65%
Kotak Mahindra Bank Ltd	↑ 2.62%
Mahindra & Mahindra Ltd	↓ 2.62%
Bajaj Finance Ltd	■ 2.35%
Eternal Ltd	↓ 1.87%
Hindustan Unilever Ltd	↓ 1.85%
Maruti Suzuki India Ltd	↓ 1.80%
Sun Pharmaceutical Industries Ltd	↑ 1.51%
HCL Technologies Ltd	↑ 1.38%
NTPC Ltd	↓ 1.35%
Titan Company Ltd	↑ 1.31%
Total Equity Holdings	99.90%
TREPS & Others*	0.10%
Grand Total	100.00%

*Includes net receivables / payables if any

↑ Increase in % of net assets w.r.t previous month ↓ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 51

Fund Performance as on October 31, 2025

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark ^{**} Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark ^{**} Returns (₹)
1 year	7.43%	7.59%	6.99%	10,743	10,759	10,699
3 years	13.76%	13.90%	12.77%	14,727	14,781	14,346
5 years	18.42%	18.56%	17.59%	23,312	23,449	22,502
7 years	15.00%	15.18%	14.94%	26,621	26,918	26,518
10 years	13.46%	13.67%	13.53%	35,394	36,060	35,630
Since Inception*	12.37%	12.44%	12.43%	75,349	76,163	76,090

#Nifty 50 TRI, ##BSE Sensex TRI. *Inception date - July 10, 2008. Past performance may or may not be sustained in the future. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. IDCW of ₹80 was declared on 9 March 2018. Scheme return calculated above is inclusive of IDCW amount.

Disclaimer of NSEIL:

Quantum Nifty 50 ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

Disclaimer of NSE:

It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Nifty 50 ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

Note:

Tracking Error is calculated on Annualised basis using 1 year history of daily returns.

Please refer to page no. 40 for details on taxation.

Inception Date July 10, 2008

Benchmark Index

Tier I Benchmark - Nifty 50 TRI

Fund Managers Details

Fund Manager	Experience	Managing Fund Since
Mr. Hitendra Parekh	33 years	July 10, 2008

AUM ₹ (In Crores) (as on October 31, 2025)

Average AUM*: 75.65

Absolute AUM: 76.68

*Cumulative Daily AUM / No of days in the month

NAV (₹/Unit) (as on October 31, 2025)

2807.3955

Scrip Code

NSE: QNIFTY BSE: 590110

Key Statistics

Tracking Error: 0.051%

Portfolio Turnover Ratio (Last one year)

5.26%

Minimum Investment Amount

Directly with Fund: The Market Makers / Eligible Investors can subscribe / redeem units directly with the AMC in Creation Unit Size at the Intra-Day NAV.

On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.

The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.

Exit Load

NIL

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Direct Plan – Total TER 0.09%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long Term Capital Appreciation
- Investments in equity and equity related securities of companies in Nifty 50 Index

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Quantum Multi Asset Allocation Fund

An Open-Ended Scheme Investing in Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments



Investment Objective: The investment objective of the Scheme is to generate long term capital appreciation /income by investing in Diversified portfolio of Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments. There is no assurance that the investment objective of the scheme will be achieved.

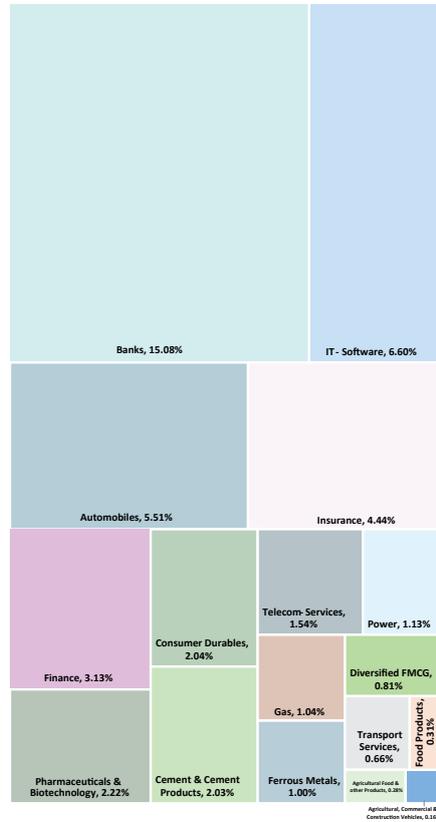
Scheme Portfolio as on October 31, 2025

Name of Instrument	% to NAV
HDFC Bank Ltd	↑ 5.41%
State Bank of India	↑ 2.71%
Kotak Mahindra Bank Ltd	↑ 2.17%
ICICI Bank Ltd	↑ 2.16%
Hero MotoCorp Ltd	↓ 2.13%
Infosys Ltd	■ 2.09%
Nuvoco Vistas Corporation Ltd	↑ 2.03%
Tata Consultancy Services Ltd	↑ 1.99%
Axis Bank Ltd	↑ 1.88%
ICICI Prudential Life Insurance Company Ltd	↓ 1.84%
Cipla Ltd	↑ 1.73%
Star Health And Allied Insurance Company Ltd	↑ 1.71%
Bharti Airtel Ltd	↓ 1.54%
Bajaj Finance Ltd	↑ 1.45%
Crompton Greaves Consumer Electricals Ltd	↓ 1.27%
Wipro Ltd	↓ 1.10%
Gujarat State Petronet Ltd	↑ 1.04%
Tata Steel Ltd	↑ 1.00%
Eicher Motors Ltd	↓ 0.93%
Tech Mahindra Ltd	↓ 0.87%
Total Equity Holdings	47.98%
Exchange Traded Units	12.87%
Quantum Gold Fund -Exchange Traded Fund (ETF)	↓ 12.87%
Government Securities	24.92%
7.04% GOI (MD 03/06/2029)	10.66%
6.68% GOI (MD 07/07/2040)	10.13%
5.15% GOI (MD 09/11/2025)	4.13%
State Government Securities	10.65%
7.63% Maharashtra SDL (MD 31/01/2035)	10.65%
Total of Debt Instruments	35.57%
Treps & Others*	3.58%
Grand Total	100.00%

*Includes net receivables / payables if any

↑ Increase in % of net assets w.r.t previous month ↓ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Portfolio Classification by Sector Allocation (%)



Total no. of Equity Stocks: 41

Fund Performance as on October 31, 2025

Option	Scheme Returns			Current Value ₹10,000 Invested at the beginning of a given period		
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark ^{##} Returns (%)	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark ^{##} Returns (₹)
1 year	9.66%	13.99%	6.99%	10,966	11,399	10,699
Since Inception*	11.22%	14.18%	9.27%	11,920	12,449	11,578

#NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%); ##BSE Sensex TRI. *Inception date - March 07, 2024. Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Note:

Please refer to page no. 40 for details on taxation.

Key Statistics: Not Applicable; Not computed since the Scheme has not completed 3 years from its inception.

Inception Date March 07, 2024

Benchmark Index

Tier I Benchmark - NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)

Fund Managers Details

Fund Manager	Experience	Managing Fund Since
Mr. Chirag Mehta - Fund Manager	23 years	March 07, 2024
Ms. Sneha Pandey - Fund Manager (Fixed Income)	8 years	April 01, 2025
Ms. Mansi Vasa - Associate Fund Manager (Equity)	11 years	April 01, 2025

AUM ₹ (In Crores) (as on October 31, 2025)

Average AUM*: 45.53

Absolute AUM: 48.38

*Cumulative Daily AUM / No of days in the month

NAV (as on October 31, 2025)

	Direct(₹/Unit)	Regular(₹/Unit)
Growth Option	12.23	11.92

Portfolio Turnover Ratio (Last one year)

Equity Portfolio Turnover Ratio (Last one year): 1.76%
Total Portfolio Turnover Ratio (Last one year): 146.59%
(Total Turnover = Equity + Debt + ETF)

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/-thereafter / 50 units.

Exit Load

- 1.00%: If redeemed or switch out on or before 90 days from the date of allotment of units.
- NIL: If redeemed or switch out after 90 days from the date of allotment of units.

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Direct Plan – Total TER	0.41%
Regular Plan – Total TER	2.00%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.
Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long Term Capital Appreciation and current income
- Investment in a Diversified Portfolio of Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Quantum Multi Asset Active FOF**

An Open-Ended Fund of Funds scheme investing in Equity-oriented schemes, Debt oriented schemes and Gold based schemes



Investment Objective: The investment objective of the Scheme is to generate long term capital appreciation and income by investing in Equity oriented schemes, Debt oriented schemes and Gold based schemes of Quantum Mutual Fund. There is no assurance that the investment objective of the scheme will be achieved.

Scheme Portfolio as on October 31, 2025

Name of Instrument	% to NAV
Mutual Fund Units	56.04%
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	↓ 24.26%
Quantum Liquid Fund - Direct Plan - Growth Option	↓ 13.84%
Quantum Value Fund - Direct Plan - Growth Option	↑ 9.01%
Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option	↑ 8.93%
Exchange Traded Units	40.88%
Quantum Nifty 50 ETF	↑ 25.36%
Quantum Gold Fund -Exchange Traded Fund (ETF)	↓ 15.52%
TREPS & Others*	3.08%
Grand Total	100.00%

*Includes net receivables / payables if any

↑ Increase in % of net assets w.r.t previous month ↓ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Quantitative Indicators as on October 31, 2025



Fund Performance as on October 31, 2025

Period	Quantum Multi Asset Active FOF - Regular Plan - Growth Option			Current Value ₹10,000 Invested at the beginning of a given period		
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark ^{**} Returns (%)	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark ^{**} Returns (₹)
1 year	11.84%	13.36%	6.99%	11,184	11,336	10,699
3 years	13.40%	14.02%	12.77%	14,587	14,828	14,346
5 years	11.51%	13.10%	17.59%	17,253	18,517	22,502
7 years	10.49%	12.65%	14.94%	20,112	23,035	26,518
Since Inception*	9.69%	11.67%	14.29%	22,123	25,810	31,512

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily. ##BSE Sensex TRI. *Inception date - April 01, 2017. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Note:

Risk Free Rate assumed to be 5.69% (FBI Overnight MIBOR for 31st October 2025) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**The name of Quantum Multi Asset Fund of Funds has been changed to Quantum Multi Asset Active FOF effective from August 29, 2025.

Please refer to page no. 40 for details on taxation.

Inception Date July 11, 2012

Benchmark Index

Tier I Benchmark - CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)

Fund Managers Details

Fund Manager	Experience	Managing Fund Since
Mr. Chirag Mehta - Fund Manager	23 years	July 11, 2012
Ms. Sneha Pandey - Associate Fund Manager	8 years	April 01, 2025
Ms. Mansi Vasa - Associate Fund Manager	11 years	April 01, 2025

AUM ₹ (In Crores) (as on October 31, 2025)

Average AUM*: 71.30

Absolute AUM: 71.76

*Cumulative Daily AUM / No of days in the month

NAV (as on October 31, 2025)

	Direct(₹/Unit)	Regular(₹/Unit)
Growth Option	36.3722	35.5056

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Exit Load

Repurchase/ Redemption/ Switch Out -

a) On or before 90 days from the date of allotment: 1.00%.

b) After 90 days from the date of allotment: Nil

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

	Scheme	Underlying Funds*	Total
Direct Plan - Total TER	0.10%	0.43%	0.53%
Regular Plan - Total TER	0.47%	0.43%	0.90%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

* Weighted average TER of the underlying funds.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long term capital appreciation and current income
- Investments in portfolio of Equity oriented Schemes, Debt oriented Schemes and Gold based Schemes of Quantum Mutual Fund

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.



Scan for complete portfolio

Investment Objective: To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold - an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Portfolio as on October 31, 2025

Name of Instrument	% to NAV
Exchange Traded Fund Units	100.22%
Quantum Gold Fund -Exchange Traded Fund (ETF)	↑ 100.22%
TREPS & Others*	-0.22%
Grand Total	100.00%

*Includes net receivables / payables if any

↑ Increase in % of net assets w.r.t previous month ↓ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Fund Performance as on October 31, 2025

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark ^{##} Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark ^{##} Returns (₹)
1 year	49.25%	51.89%	7.66%	14,925	15,189	10,766
3 years	32.12%	34.04%	8.58%	23,080	24,104	12,805
5 years	17.45%	19.09%	5.21%	22,373	23,975	12,892
7 years	19.51%	20.87%	7.04%	34,851	37,731	16,103
Since Inception*	16.62%	18.05%	5.83%	37,469	41,589	16,268

#Domestic Price of Gold, ##CRISIL 10 Year Gilt Index. *Inception date - April 01, 2017. **Past performance may or may not be sustained in the future.** Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Note:

Please refer to page no.40 for details on taxation.

Inception Date May 19, 2011

Benchmark Index

Tier I Benchmark - Domestic Price of Gold

Fund Managers Details

Fund Manager	Experience	Managing Fund Since
Mr. Chirag Mehta	23 years	May 19, 2011

AUM ₹ (In Crores) (as on October 31, 2025)

Average AUM*: 333.48

Absolute AUM: 328.87

*Cumulative Daily AUM / No of days in the month

NAV (as on October 31, 2025)

	Direct(₹/Unit)	Regular(₹/Unit)
Growth Option	46.1779	45.6041

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Exit Load

NIL

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

	Scheme	Underlying Funds*	Total
Direct Plan – Total TER	0.03%	0.56%	0.59%
Regular Plan – Total TER	0.45%	0.56%	1.01%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

* Weighted average TER of the underlying funds.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long term returns
- Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.



Scan for complete portfolio

Investment Objective: The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold. There is no assurance that the Investment Objective of the Scheme will be achieved.

Scheme Portfolio as on October 31, 2025

Name of Instrument	% to NAV
Gold	98.94%
GOLD .995 Purity 1KG BAR at Mumbai Location	↓ 89.23%
GOLD .995 Purity 1KG BAR at Ahmedabad Location	↑ 9.34%
GOLD .999 Purity 100 Gram BAR at Mumbai Location	↑ 0.32%
GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	■ 0.05%
TREPS & Others*	1.06%
Grand Total	100.00%

*Includes net receivables / payables if any

↑ Increase in % of net assets w.r.t previous month ↓ Decrease in % of net assets w.r.t previous month ■ New Entry ■ No Change

Fund Performance as on October 31, 2025

Quantum Gold Fund				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark [#] Returns (%)	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark [#] Returns (₹)
1 year	50.21%	51.89%	7.66%	15,021	15,189	10,766
3 years	32.68%	34.04%	8.58%	23,373	24,104	12,805
5 years	17.99%	19.09%	5.21%	22,885	23,975	12,892
7 years	19.73%	20.87%	7.04%	35,311	37,731	16,103
10 years	15.03%	16.17%	6.56%	40,628	44,825	18,883
Since Inception*	12.80%	13.72%	6.50%	84,299	97,410	30,473

#Domestic Price of Gold, ##CRISIL 10 Year Gilt Index. *Inception date - February 22, 2008. **Past performance may or may not be sustained in the future.** Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Note:

Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Quantum Gold Fund for the full text of the Disclaimer clause of NSE

Tracking Error is calculated on Annualised basis using 1 year history of daily returns.

Please refer to page no. 40 for details on taxation.

Inception Date February 22, 2008

Benchmark Index

Tier I Benchmark - Domestic Price of Gold

Fund Managers Details

Fund Manager	Experience	Managing Fund Since
Mr. Chirag Mehta	23 years	June 01, 2024

AUM ₹ (In Crores) (as on October 31, 2025)

Average AUM*: 491.77

Absolute AUM: 489.79

*Cumulative Daily AUM / No of days in the month

NAV (as on October 31, 2025)

99.9571

Scrip Code

NSE: QGOLDHALF BSE: 590099

Key Statistics

Tracking Error: 0.170%

Minimum Investment Amount (Under each Option)

Directly with Fund: Market Makers / Eligible Investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at the Intra-Day NAV based Price.

On the Exchange: Approx equal to price of 0.01 gram of Gold quoted on the NSE.

On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples therefore.

Exit Load

NIL

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

0.56%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Long term returns
- Investments in physical gold

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scan for complete portfolio

Quantum Dynamic Bond Fund

An Open-ended Dynamic Debt Scheme Investing Across Duration.
A relatively high interest rate risk and relatively low credit risk



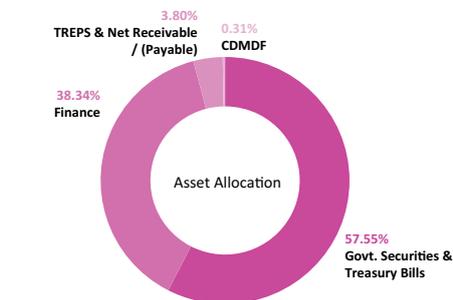
Investment Objective: To generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Portfolio as on October 31, 2025

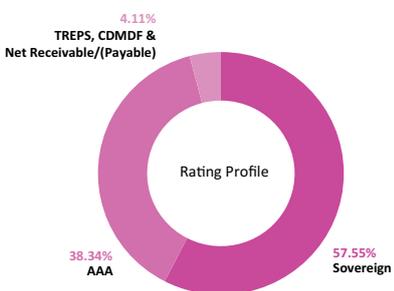
Name of Instrument	Rating	% to NAV
Government Securities		48.28%
6.68% GOI (MD 07/07/2040)	SOV	20.75%
7.09% GOI (MD 05/08/2054)	SOV	16.63%
6.28% GOI (MD 14/07/2032)	SOV	8.40%
6.33% GOI (MD 05/05/2035)	SOV	2.50%
7.3% GOI (MD 19/06/2053)	SOV	0.00%
Corporate Debt		38.34%
Power Finance Corporation Ltd	CRISIL AAA	8.69%
HUDCO	CRISIL AAA	8.44%
IRFC	CRISIL AAA	8.37%
NABARD	CRISIL AAA	4.34%
SIDBI	CRISIL AAA	4.30%
National Housing Bank	IND AAA	4.20%
State Government Securities		9.27%
7.7% Maharashtra SDL (MD 08/11/2034)	SOV	4.39%
7.05% Tamilnadu SDL (MD 17/09/2031)	SOV	4.26%
7.07% Gujarat SDL (MD 24/09/2032)	SOV	0.62%
Total of Debt Instruments		95.89%
TREPS & Others*		3.80%
Corporate Debt Market		0.31%
Development Fund Class A2		
Grand Total		100.00%

*Includes net receivables / payables if any

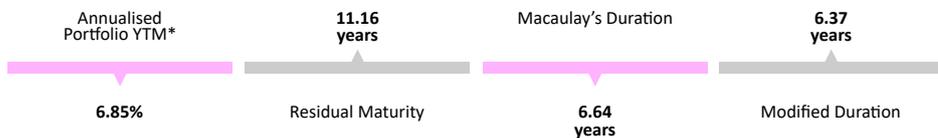
Asset Allocation (%) as on October 31, 2025



Rating Profile (%) as on October 31, 2025



Portfolio Information as on October 31, 2025



*in case of semi annual YTM, it will be annualised

Fund Performance as on October 31, 2025

Period	Quantum Dynamic Bond Fund - Regular Plan - Growth Option			Current Value ₹10,000 Invested at the beginning of a given period		
	Scheme Returns (%)	Tier I - Benchmark* Returns (%)	Additional Benchmark** Returns (%)	Scheme Returns (₹)	Tier I - Benchmark* Returns (₹)	Additional Benchmark** Returns (₹)
1 year	6.62%	7.18%	7.66%	10,662	10,718	10,766
3 years	7.99%	8.03%	8.58%	12,597	12,609	12,805
5 years	6.11%	5.79%	5.20%	13,456	13,259	12,892
7 years	7.43%	7.91%	7.04%	16,516	17,050	16,103
Since Inception*	6.87%	7.09%	5.83%	17,695	18,013	16,268

#CRISIL Dynamic Bond A-III Index, ##CRISIL 10 Year Gilt Index. *Inception date - April 01, 2017. Past performance may or may not be sustained in the future. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Income Distribution History

Record Date	Gross IDCW per unit (₹)	
	Direct Plan	Regular Plan
25-Aug-25	0.05080155	0.04714074
25-Sep-25	0.05053955	0.04682264
27-Oct-25	0.05575921	0.05199705

*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Inception Date 19 May, 2015

Benchmark Index

Tier I Benchmark - CRISIL Dynamic Bond A-III Index

Fund Managers Details

Fund Managers	Experience	Managing Fund Since
Ms. Sneha Pandey	8 years	April 01, 2025
Mr. Mayur Chauhan	16 years	July 01, 2025

AUM ₹ (In Crores) (as on October 31, 2025)

Average AUM*: 118.27

Absolute AUM: 118.12

*Cumulative Daily AUM / No of days in the month

NAV (as on October 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Monthly IDCW	10.3585	10.4194
Growth	22.0846	21.6995

Minimum Investment Amount

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units

Exit Load

Nil

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Direct Plan – Total TER	0.51%
Regular Plan – Total TER	1.02%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.

This product is suitable for investors who are seeking*

- Regular income over short to medium term and capital appreciation
- Investment in Debt / Money Market Instruments / Government Securities

Risk-o-meter of Scheme



Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		



Scan for complete portfolio

An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.

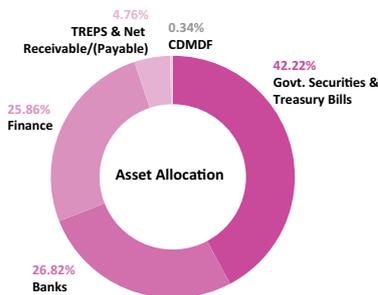
Investment Objective: To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Portfolio as on October 31, 2025

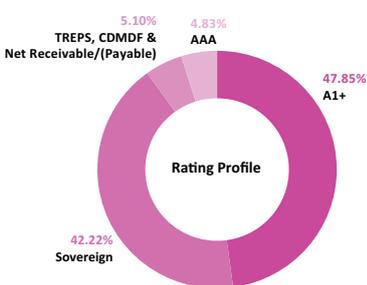
Name of Instrument	Rating	% to NAV
Money Market Instruments		90.07%
Treasury Bills (T-Bill)	SOV	42.22%
Certificate of Deposits (CD)		40.21%
Punjab National Bank CD (MD 11/12/2025)	CRISIL A1+	8.64%
Canara Bank CD (MD 18/12/2025)	CRISIL A1+	4.79%
Bank of Baroda CD (MD 05/01/2026)	IND A1+	4.78%
Bank of Baroda CD (MD 02/01/2026)	CRISIL A1+	4.78%
Export Import Bank of India CD (MD 30/12/2025)	CRISIL A1+	4.78%
National Bank For Agri & Rural CD (MD 20/01/2026)	CRISIL A1+	4.77%
Small Ind Dev Bk of India CD (MD 05/12/2025)	CARE A1+	3.84%
Canara Bank CD (MD 26/12/2025)	CRISIL A1+	3.83%
Commercial Papers (CP)		7.64%
Small Ind Dev Bk of India CP (MD 23/01/2026)	CARE A1+	4.76%
Power Finance Corporation Ltd CP (MD 15/12/2025)	CRISIL A1+	2.88%
Corporate Debt		4.83%
Power Finance Corporation Ltd	CRISIL AAA	4.83%
Total of Debt Instruments		94.90%
Treps & Others		4.76%
Corporate Debt Market Development Fund Class A2		0.34%
Grand Total		100.00%

*Includes net receivables / payables if any

Asset Allocation (%) as on October 31, 2025



Rating Profile (%) as on October 31, 2025



Inception Date 07 April, 2006

Benchmark Index

Tier I Benchmark - CRISIL Liquid Debt A-I Index

Fund Managers Details

Fund Managers	Experience	Managing Fund Since
Ms. Sneha Pandey	8 years	April 01, 2025
Mr. Mayur Chauhan	16 years	July 01, 2025

AUM ₹ (In Crores) (as on October 31, 2025)

Average AUM*: 534.60

Absolute AUM: 517.62

*Cumulative Daily AUM / No of days in the month

NAV (as on October 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Daily IDCW	10.0085	10.0002
Monthly IDCW	10.0174	10.0148
Growth	35.8840	35.6203
Unclaimed IDCW Plan Above 3 years	--	10.0000
Unclaimed IDCW Plan Below 3 years	--	11.2822
Unclaimed Redemption Plan Above 3 years	--	10.0000
Unclaimed Redemption Plan Below 3 years	--	10.8485

Minimum Investment Amount

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)

Exit Load

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Entry Load

Not Applicable

Total Expense Ratios (As on month end)

Direct Plan – Total TER	0.15%
Regular Plan – Total TER	0.26%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available

This product is suitable for investors who are seeking*

- Income over the short term
- Investments in debt / money market instruments

Risk-o-meter of Scheme

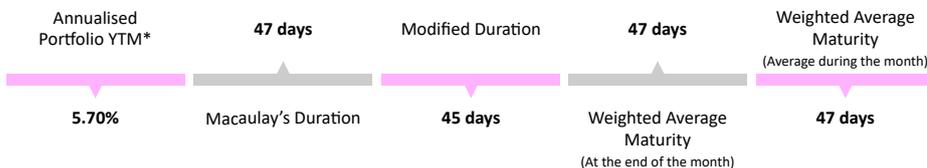


Risk-o-meter of Tier I Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Portfolio Information as on October 31, 2025



*In case of semi annual YTM, it will be annualised

Fund Performance as on October 31, 2025

Period	Quantum Liquid Fund - Regular Plan - Growth Option			Current Value ₹10,000 Invested at the beginning of a given period		
	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark## Returns (%)	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Additional Benchmark## Returns (₹)
7 days*	5.32%	5.65%	1.95%	10,010	10,011	10,004
15 days*	5.25%	5.67%	3.34%	10,022	10,023	10,014
1 month*	5.27%	5.62%	4.39%	10,044	10,047	10,037
1 year**	6.26%	6.60%	6.65%	10,626	10,660	10,665
3 years**	6.65%	6.98%	7.07%	12,134	12,246	12,275
5 years**	5.40%	5.76%	5.61%	13,010	13,231	13,138
7 years**	5.32%	5.75%	6.08%	14,381	14,794	15,124
Since Inception^	5.48%	5.93%	6.05%	15,818	16,408	16,563

#CRISIL Liquid Debt A-I Index; ##CRISIL 1 year T-bill Index. ^Inception date - April 01, 2017. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. *Simple Annualized. **Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Income Distribution History

Record Date	Gross IDCW per unit (₹) Individual/Non Individual	
	Direct Plan	Regular Plan
25-Aug-25	0.04691978	0.04591788
25-Sep-25	0.04462957	0.04372298
27-Oct-25	0.04812139	0.04707446

*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020



Scan for complete portfolio

PRC Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

SIP Performance

As on October 31, 2025



Quantum Value Fund If you had invested INR 10,000 every month

Quantum Value Fund - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	2,350	1,200	840	600	360	120
Mkt Value of scheme (₹'000)	11,115	2,544	1,523	893	451	124
Tier I - Benchmark [#] Value (₹'000)	10,877	2,754	1,556	886	450	128
Tier II - Benchmark ^{##} Value (₹'000)	10,761	2,720	1,530	878	449	129
Additional Benchmark ^{###} Value (₹'000)	9,608	2,539	1,412	828	433	128
Scheme Returns (XIRR) (%)	14.04%	14.40%	16.75%	15.98%	15.35%	6.66%
Tier I - Benchmark [#] Returns (%)	13.86%	15.88%	17.35%	15.64%	15.20%	13.63%
Tier II - Benchmark ^{##} Returns (%)	13.77%	15.65%	16.88%	15.26%	14.98%	13.89%
Additional Benchmark ^{###} Returns (%)	12.82%	14.37%	14.62%	12.88%	12.38%	12.83%
Quantum Value Fund - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,030	--	840	600	360	120
Mkt Value of scheme (₹'000)	1,942	--	1,479	874	445	124
Tier I - Benchmark [#] Value (₹'000)	2,106	--	1,556	886	450	128
Tier II - Benchmark ^{##} Value (₹'000)	2,079	--	1,530	878	449	129
Additional Benchmark ^{###} Value (₹'000)	1,939	--	1,412	828	433	128
Scheme Returns (XIRR) (%)	14.35%	--	15.92%	15.07%	14.29%	5.64%
Tier I - Benchmark [#] Returns (%)	16.15%	--	17.35%	15.64%	15.20%	13.63%
Tier II - Benchmark ^{##} Returns (%)	15.87%	--	16.88%	15.26%	14.98%	13.89%
Additional Benchmark ^{###} Returns (%)	14.31%	--	14.62%	12.88%	12.38%	12.83%

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Value Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. ##As TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Returns are net of total expenses.

Quantum Small Cap Fund If you had invested INR 10,000 every month

Quantum Small Cap Fund - Direct Plan	Since Inception	1 Year	Quantum Small Cap Fund - Regular Plan	Since Inception	1 Year
Total Amount Invested (₹'000)	240	120	Total Amount Invested (₹'000)	240	120
Mkt Value of scheme (₹'000)	269	129	Mkt Value of scheme (₹'000)	265	127
Tier I - Benchmark [#] Returns (₹'000)	261	126	Tier I - Benchmark [#] Returns (₹'000)	261	126
Additional Benchmark ^{##} Returns (₹'000)	266	128	Additional Benchmark ^{##} Returns (₹'000)	266	128
Returns (XIRR) (%)	11.56%	13.76%	Returns (XIRR) (%)	9.87%	12.05%
Tier I - Benchmark [#] Returns (₹'000)	8.36%	9.87%	Tier I - Benchmark [#] Returns (₹'000)	8.36%	9.87%
Additional Benchmark ^{##} Returns (%)	10.41%	12.83%	Additional Benchmark ^{##} Returns (%)	10.41%	12.83%

#BSE 250 SmallCap TRI; ## BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Small Cap Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses.

SIP Performance

As on October 31, 2025



Quantum ELSS Tax Saver Fund

If you had invested INR 10,000 every month

Quantum ELSS Tax Saver Fund - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	2,020	1,200	840	600	360	120
Mkt Value of scheme (₹'000)	7,499	2,556	1,527	895	452	124
Tier I - Benchmark [#] Value (₹'000)	7,932	2,754	1,556	886	450	128
Tier II - Benchmark ^{##} Value (₹'000)	7,813	2,720	1,530	878	449	129
Additional Benchmark ^{###} Value (₹'000)	7,025	2,539	1,412	828	433	128
Returns (XIRR) (%)	14.09%	14.49%	16.82%	16.06%	15.40%	6.86%
Tier I - Benchmark [#] Returns (%)	14.65%	15.88%	17.35%	15.64%	15.20%	13.63%
Tier II - Benchmark ^{##} Returns (%)	14.50%	15.65%	16.88%	15.26%	14.98%	13.89%
Additional Benchmark ^{###} Returns (%)	13.43%	14.37%	14.62%	12.88%	12.38%	12.83%
Quantum ELSS Tax Saver Fund - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,030	--	840	600	360	120
Mkt Value of scheme (₹'000)	1,941	--	1,478	872	444	124
Tier I - Benchmark [#] Value (₹'000)	2,106	--	1,556	886	450	128
Tier II - Benchmark ^{##} Value (₹'000)	2,079	--	1,530	878	449	129
Additional Benchmark ^{###} Value (₹'000)	1,939	--	1,412	828	433	128
Returns (XIRR) (%)	14.33%	--	15.89%	15%	14.13%	5.65%
Tier I - Benchmark [#] Returns (%)	16.15%	--	17.35%	15.64%	15.20%	13.63%
Tier II - Benchmark ^{##} Returns (%)	15.87%	--	16.88%	15.26%	14.98%	13.89%
Additional Benchmark ^{###} Returns (%)	14.31%	--	14.62%	12.88%	12.38%	12.83%

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum ELSS Tax Saver Fund - Direct Plan and Regular Plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses.

Quantum ESG Best In Class Strategy Fund

If you had invested INR 10,000 every month

Quantum ESG Best In Class Strategy Fund - Direct Plan	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	750	600	360	120
Mkt Value of scheme (₹'000)	1,210	826	433	125
Tier I - Benchmark [#] Value (₹'000)	1,236	847	448	129
Additional Benchmark ^{##} Value (₹'000)	1,192	828	433	128
Scheme Returns (XIRR) (%)	15.19%	12.78%	12.46%	7.27%
Tier I - Benchmark [#] Returns (%)	15.86%	13.79%	14.79%	14.31%
Additional Benchmark ^{##} Returns (%)	14.71%	12.88%	12.38%	12.83%
Quantum ESG Best In Class Strategy Fund - Regular Plan	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	750	600	360	120
Mkt Value of scheme (₹'000)	1,164	800	424	124
Tier I - Benchmark [#] Value (₹'000)	1,236	847	448	129
Additional Benchmark ^{##} Value (₹'000)	1,192	828	433	128
Scheme Returns (XIRR) (%)	13.96%	11.50%	10.99%	5.78%
Tier I - Benchmark [#] Returns (%)	15.86%	13.79%	14.79%	14.31%
Additional Benchmark ^{##} Returns (%)	14.71%	12.88%	12.38%	12.83%

#NIFTY100 ESG TRI, ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum ESG Best In Class Strategy Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP. Returns are net of total expenses *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

SIP Performance

As on October 31, 2025



Quantum Diversified Equity All Cap Active FOF*

If you had invested INR 10,000 every month

Quantum Diversified Equity All Cap Active FOF - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,950	1,200	840	600	360	120
Mkt Value of scheme (₹'000)	6,881	2,558	1,495	879	454	128
Tier I - Benchmark [#] Value (₹'000)	7,120	2,754	1,556	886	450	128
Additional Benchmark ^{##} Value (₹'000)	6,347	2,539	1,412	828	433	128
Returns (XIRR) (%)	14.10%	14.50%	16.22%	15.34%	15.75%	12.49%
Tier I - Benchmark [#] Returns (%)	14.46%	15.88%	17.35%	15.64%	15.20%	13.63%
Additional Benchmark ^{##} Returns (%)	13.25%	14.37%	14.62%	12.88%	12.38%	12.83%

Quantum Diversified Equity All Cap Active FOF - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,030	--	840	600	360	120
Mkt Value of scheme (₹'000)	1,964	--	1,480	873	452	128
Tier I - Benchmark [#] Value (₹'000)	2,106	--	1,556	886	450	128
Additional Benchmark ^{##} Value (₹'000)	1,939	--	1,412	828	433	128
Returns (XIRR) (%)	14.60%	--	15.93%	15.05%	15.45%	12.18%
Tier I - Benchmark [#] Returns (%)	16.15%	--	17.35%	15.64%	15.20%	13.63%
Additional Benchmark ^{##} Returns (%)	14.31%	--	14.62%	12.88%	12.38%	12.83%

#BSE 500 TRI, ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Diversified Equity All Cap Active FOF - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses. *The name of Quantum Equity Fund of Funds has been changed to Quantum Diversified Equity All Cap Active FOF effective from August 29, 2025

Quantum Nifty 50 ETF Fund of Fund

If you had invested INR 10,000 every month

Quantum Nifty 50 ETF Fund of Fund - Direct Plan	Since Inception	3 Years	1 Year
Total Amount Invested (₹'000)	390	360	120
Mkt Value of scheme (₹'000)	484	438	129
Tier I - Benchmark [#] Value (₹'000)	486	440	129
Additional Benchmark ^{##} Value (₹'000)	477	433	128
Scheme Returns (XIRR) (%)	13.43%	13.31%	14.04%
Tier I - Benchmark [#] Returns (%)	13.76%	13.64%	14.48%
Additional Benchmark ^{##} Returns (%)	12.56%	12.38%	12.83%

Quantum Nifty 50 ETF Fund of Fund - Regular Plan	Since Inception	3 Years	1 Year
Total Amount Invested (₹'000)	390	360	120
Mkt Value of scheme (₹'000)	483	438	129
Tier I - Benchmark [#] Value (₹'000)	486	440	129
Additional Benchmark ^{##} Value (₹'000)	477	433	128
Scheme Returns (XIRR) (%)	13.30%	13.17%	13.90%
Tier I - Benchmark [#] Returns (%)	13.76%	13.64%	14.48%
Additional Benchmark ^{##} Returns (%)	12.56%	12.38%	12.83%

#Nifty 50 TRI, ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Nifty 50 ETF Fund of Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since inception. Returns are net of total expenses. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

SIP Performance

As on October 31, 2025



Quantum Multi Asset Allocation Fund

If you had invested INR 10,000 every month

Quantum Multi Asset Allocation Fund - Direct Plan	Since Inception	1 Year	Quantum Multi Asset Allocation Fund - Regular Plan	Since Inception	1 Year
Total Amount Invested (₹'000)	190	120	Total Amount Invested (₹'000)	190	120
Mkt Value of scheme (₹'000)	210	129	Mkt Value of scheme (₹'000)	208	128
Tier I - Benchmark [#] Returns (₹'000)	214	131	Tier I - Benchmark [#] Returns (₹'000)	214	131
Additional Benchmark ^{##} Returns (₹'000)	205	128	Additional Benchmark ^{##} Returns (₹'000)	205	128
Returns (XIRR) (%)	12.94%	14.69%	Returns (XIRR) (%)	11.24%	12.98%
Tier I - Benchmark [#] Returns (₹'000)	15.59%	18.60%	Tier I - Benchmark [#] Returns (₹'000)	15.59%	18.60%
Additional Benchmark ^{##} Returns (%)	9.56%	12.83%	Additional Benchmark ^{##} Returns (%)	9.56%	12.83%

#NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%); ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Multi Asset Allocation Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses.

Quantum Multi Asset Active FOF^{**}

If you had invested INR 10,000 every month

Quantum Multi Asset Active FOF - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,590	1,200	840	600	360	120
Mkt Value of scheme (₹'000)	3,312	2,114	1,285	822	444	130
Tier I - Benchmark [#] Value (₹'000)	3,583	2,258	1,329	831	447	131
Additional Benchmark ^{##} Value (₹'000)	4,242	2,539	1,412	828	433	128
Scheme Returns (XIRR) (%)	10.46%	10.93%	11.98%	12.60%	14.22%	15.75%
Tier I - Benchmark [#] Returns (%)	11.53%	12.17%	12.91%	13.03%	14.66%	17.78%
Additional Benchmark ^{##} Returns (%)	13.82%	14.37%	14.62%	12.88%	12.38%	12.83%
Quantum Multi Asset Active FOF - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,030	--	840	600	360	120
Mkt Value of scheme (₹'000)	1,666	--	1,268	814	442	129
Tier I - Benchmark [#] Value (₹'000)	1,785	--	1,329	831	447	131
Additional Benchmark ^{##} Value (₹'000)	1,939	--	1,412	828	433	128
Scheme Returns (XIRR) (%)	10.93%	--	11.59%	12.20%	13.81%	15.32%
Tier I - Benchmark [#] Returns (%)	12.46%	--	12.91%	13.03%	14.66%	17.78%
Additional Benchmark ^{##} Returns (%)	14.31%	--	14.62%	12.88%	12.38%	12.83%

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily. ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Multi Asset Active FOF - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since inception. Returns are net of total expenses; *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. **The name of Quantum Multi Asset Fund of Funds has been changed to Quantum Multi Asset Active FOF effective from August 29, 2025.

SIP Performance

As on October 31, 2025



Quantum Gold Savings Fund

If you had invested INR 10,000 every month

Quantum Gold Savings Fund - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,730	1,200	840	600	360	120
Mkt Value of scheme (₹'000)	5,220	3,236	1,886	1,179	614	158
Tier I - Benchmark [#] Value (₹'000)	5,728	3,435	1,968	1,217	627	160
Additional Benchmark ^{##} Value (₹'000)	2,858	1,662	1,054	713	406	123
Scheme Returns (XIRR) (%)	14.13%	18.88%	22.77%	27.51%	38.17%	65.37%
Tier I - Benchmark [#] Returns (%)	15.25%	19.99%	23.98%	28.83%	39.85%	69.30%
Additional Benchmark ^{##} Returns (%)	6.65%	6.36%	6.41%	6.85%	7.97%	5.18%
Quantum Gold Savings Fund - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,030	--	840	600	360	120
Mkt Value of scheme (₹'000)	2,573	--	1,873	1,173	612	158
Tier I - Benchmark [#] Value (₹'000)	2,737	--	1,968	1,217	627	160
Additional Benchmark ^{##} Value (₹'000)	1,364	--	1,054	713	406	123
Scheme Returns (XIRR) (%)	20.61%	--	22.57%	27.28%	37.88%	64.86%
Tier I - Benchmark [#] Returns (%)	21.98%	--	23.98%	28.83%	39.85%	69.30%
Additional Benchmark ^{##} Returns (%)	6.41%	--	6.41%	6.85%	7.97%	5.18%

#Domestic Price of Gold, ##CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Gold Savings Fund - Direct Plan and Regular Plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses.

Performance of the Scheme

As on October 31, 2025



Quantum Value Fund

Quantum Value Fund - Direct Plan - Growth Option					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
1 Year	2.33%	5.32%	6.22%	6.99%	10,233	10,532	10,622	10,699
3 Years	17.79%	16.19%	15.56%	12.77%	16,352	15,693	15,440	14,346
5 Years	20.92%	21.03%	20.40%	17.59%	25,880	26,000	25,325	22,502
7 Years	14.00%	16.55%	16.26%	14.94%	25,036	29,234	28,735	26,518
10 Years	13.22%	14.70%	14.55%	13.53%	34,670	39,479	38,965	35,630
Since Inception (13th Mar 2006)	14.03%	13.02%	13.04%	12.51%	1,31,991	1,10,754	1,11,244	1,01,288

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI. Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). #with effect from December 01, 2021 Tier I benchmark has been updated as BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. ##TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Quantum Small Cap Fund

Quantum Small Cap Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	5.50%	-2.62%	6.99%	10,550	9,738	10,699
Since Inception (03rd Nov 2023)	14.28%	18.61%	15.61%	13,050	14,056	13,356

#BSE 250 SmallCap TRI; ## BSE Sensex TRI. Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Quantum Ethical Fund

Quantum Ethical Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
6 Months	7.17%	5.31%	5.64%	10,717	10,531	10,564
Since Inception (20th Dec 2024)	0.20%	-3.00%	8.79%	10,020	9,700	10,879

#Nifty 500 Shariah TRI, ##BSE Sensex TRI. Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of absolute returns.

Quantum ELSS Tax Saver Fund

Quantum ELSS Tax Saver Fund - Direct Plan - Growth Option					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
1 Year	2.54%	5.32%	6.22%	6.99%	10,254	10,532	10,622	10,699
3 Years	17.82%	16.19%	15.56%	12.77%	16,361	15,693	15,440	14,346
5 Years	20.95%	21.03%	20.40%	17.59%	25,909	26,000	25,325	22,502
7 Years	14.08%	16.55%	16.26%	14.94%	25,170	29,234	28,735	26,518
10 Years	13.37%	14.70%	14.55%	13.53%	35,109	39,479	38,965	35,630
Since Inception (23rd Dec 2008)	16.51%	16.43%	16.28%	15.19%	1,31,590	1,30,046	1,27,206	1,08,656

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI. Past performance may or may not be sustained in the future. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the Scheme

As on October 31, 2025



Quantum ESG Best In Class Strategy Fund

Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	2.57%	6.94%	6.99%	10,257	10,694	10,699
3 Years	13.89%	14.41%	12.77%	14,777	14,980	14,346
5 Years	17.64%	18.36%	17.59%	22,551	23,254	22,502
Since Inception (12th Jul 2019)	16.03%	15.96%	14.42%	25,550	25,449	23,398

#NIFTY100 ESG TRI, ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Quantum Diversified Equity All Cap Active FOF*

Quantum Diversified Equity All Cap Active FOF - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	5.62%	5.32%	6.99%	10,562	10,532	10,699
3 Years	16.48%	16.19%	12.77%	15,810	15,693	14,346
5 Years	19.44%	21.03%	17.59%	24,336	26,000	22,502
7 Years	15.02%	16.55%	14.94%	26,653	29,234	26,518
10 Years	13.35%	14.70%	13.53%	35,055	39,479	35,630
Since Inception (20th Jul 2009)	14.19%	13.65%	12.56%	86,932	80,450	68,762

#BSE 500 TRI, ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR) *The name of Quantum Equity Fund of Funds has been changed to Quantum Diversified Equity All Cap Active FOF effective from August 29, 2025.

Quantum Nifty 50 ETF Fund of Fund

Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	7.26%	7.59%	6.99%	10,726	10,759	10,699
3 Years	13.59%	13.90%	12.77%	14,662	14,781	14,346
Since Inception (05th Aug 2022)	13.81%	14.13%	13.25%	15,209	15,348	14,966

#Nifty 50 TRI, ##BSE Sensex TRI. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). **Past performance may or may not be sustained in the future.**

Quantum Nifty 50 ETF

Quantum Nifty 50 ETF				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	7.43%	7.59%	6.99%	10,743	10,759	10,699
3 Years	13.76%	13.90%	12.77%	14,727	14,781	14,346
5 Years	18.42%	18.56%	17.59%	23,312	23,449	22,502
7 Years	15.00%	15.18%	14.94%	26,621	26,918	26,518
10 Years	13.46%	13.67%	13.53%	35,394	36,060	35,630
Since Inception (10th Jul 2008)	12.37%	12.44%	12.43%	75,349	76,163	76,090

#Nifty 50 TRI, ##BSE Sensex TRI. **Past performance may or may not be sustained in the future.** Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. IDCW of ₹80 was declared on 9 March 2018. Scheme return calculated above is inclusive of IDCW amount.

Performance of the Scheme

As on October 31, 2025



Quantum Multi Asset Allocation Fund

Quantum Multi Asset Allocation Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	11.38%	13.99%	6.99%	11,138	11,399	10,699
Since Inception (07 Mar 2024)	12.96%	14.18%	9.27%	12,230	12,449	11,578

#NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%); ##BSE Sensex TRI **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Multi Asset Active FOF**

Quantum Multi Asset Active FOF - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	12.25%	13.36%	6.99%	11,225	11,336	10,699
3 Years	13.81%	14.02%	12.77%	14,745	14,828	14,346
5 Years	11.92%	13.10%	17.59%	17,569	18,517	22,502
7 Years	10.85%	12.65%	14.94%	20,575	23,035	26,518
10 Years	10.16%	11.34%	13.53%	26,345	29,301	35,630
Since Inception (11th Jul 2012)	10.18%	11.00%	13.98%	36,372	40,154	57,128

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). #CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily. ##BSE Sensex TRI**The name of Quantum Multi Asset Fund of Funds has been changed to Quantum Multi Asset Active FOF effective from August 29, 2025.

Quantum Gold Savings Fund

Quantum Gold Savings Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	49.64%	51.89%	7.66%	14,964	15,189	10,766
3 Years	32.37%	34.04%	8.58%	23,210	24,104	12,805
5 Years	17.65%	19.09%	5.21%	22,556	23,975	12,892
7 Years	19.69%	20.87%	7.04%	35,222	37,731	16,103
10 Years	14.98%	16.17%	6.56%	40,438	44,825	18,883
Since Inception (19th May 2011)	11.16%	12.46%	6.82%	46,178	54,678	25,955

#Domestic Price of Gold, ##CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.** Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Gold Fund

Quantum Gold Fund				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	50.21%	51.89%	7.66%	15,021	15,189	10,766
3 Years	32.68%	34.04%	8.58%	23,373	24,104	12,805
5 Years	17.99%	19.09%	5.21%	22,885	23,975	12,892
7 Years	19.73%	20.87%	7.04%	35,311	37,731	16,103
10 Years	15.03%	16.17%	6.56%	40,628	44,825	18,883
Since Inception (22nd Feb 2008)	12.80%	13.72%	6.50%	84,299	97,410	30,473

#Domestic Price of Gold, ##CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.** Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Performance of the Scheme

As on October 31, 2025



Quantum Dynamic Bond Fund

Quantum Dynamic Bond Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
1 Year	7.13%	7.18%	7.66%	10,713	10,718	10,766
3 Years	8.40%	8.03%	8.58%	12,740	12,609	12,805
5 Years	6.40%	5.79%	5.20%	13,640	13,259	12,892
7 Years	7.67%	7.91%	7.04%	16,784	17,050	16,103
10 Years	7.66%	7.50%	6.56%	20,936	20,634	18,883
Since Inception (19th May 2015)	7.87%	7.63%	6.64%	22,085	21,569	19,599

#CRISIL Dynamic Bond A-III Index, ##CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.** Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Liquid Fund

Quantum Liquid Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
7 Days*	5.43%	5.65%	1.95%	10,010	10,011	10,004
15 Days*	5.36%	5.67%	3.34%	10,022	10,023	10,014
1 Month*	5.38%	5.62%	4.39%	10,045	10,047	10,037
1 Year**	6.37%	6.60%	6.65%	10,637	10,660	10,665
3 Years**	6.76%	6.98%	7.07%	12,171	12,246	12,275
5 Years**	5.51%	5.76%	5.61%	13,076	13,231	13,138
7 Years**	5.42%	5.75%	6.08%	14,475	14,794	15,124
10 Years**	5.74%	6.14%	6.20%	17,486	18,151	18,260
Since Inception (07th Apr 2006)	6.74%	6.81%	6.21%	35,884	36,336	32,519

#CRISIL Liquid Debt A-I Index; ## CRISIL 1 year T-bill Index. **Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. *Simple Annualized. **Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Fund Manager wise Performance

As on October 31, 2025



Performance of the Funds Managed by Mr. Chirag Mehta

Quantum Multi Asset Active FOF*

Mr. Chirag Mehta is managing the scheme since July 11, 2012.
Ms. Sneha Pandey is managing the scheme since April 01, 2025.
Ms. Mansi Vasa is managing the scheme since April 01, 2025.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Multi Asset Active FOF - Direct Plan - Growth Option	12.25%	13.36%	13.81%	14.02%	11.92%	13.10%
Quantum Multi Asset Active FOF - Regular Plan - Growth Option	11.84%	13.36%	13.40%	14.02%	11.51%	13.10%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation. #CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Mr. Chirag Mehta manages 8 Schemes, Ms. Sneha Pandey manages 4 Schemes and Ms. Mansi Vasa manages 2 Schemes of the Quantum Mutual Fund. *The name of Quantum Multi Asset Fund of Funds has been changed to Quantum Multi Asset Active FOF effective from August 29, 2025.

Quantum Diversified Equity All Cap Active FOF **

Mr. Chirag Mehta is managing the scheme since November 01, 2013.
Mr. Piyush Singh is managing the scheme since April 01, 2025.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Diversified Equity All Cap Active FOF - Direct Plan - Growth Option	5.62%	5.32%	16.48%	16.19%	19.44%	21.03%
Quantum Diversified Equity All Cap Active FOF - Regular Plan - Growth Option	5.35%	5.32%	16.19%	16.19%	19.15%	21.03%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation. #BSE 500 TRI. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Mr. Chirag Mehta manages 8 Schemes and Mr. Piyush Singh manages 1 Scheme of the Quantum Mutual Fund. **The name of Quantum Equity Fund of Funds has been changed to Quantum Diversified Equity All Cap Active FOF effective from August 29, 2025.

Quantum Gold Savings Fund

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	49.64%	51.89%	32.37%	34.04%	17.65%	19.09%
Quantum Gold Savings Fund - Regular Plan - Growth Option	49.25%	51.89%	32.12%	34.04%	17.45%	19.09%

Past performance may or may not be sustained in the future. #Domestic Price of Gold. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Mr. Chirag Mehta manages 8 Schemes of the Quantum Mutual Fund.

Quantum ESG Best In Class Strategy Fund

Mr. Chirag Mehta is managing the scheme since July 12, 2019.
Mr. Rajorshi Palit is managing the scheme since November 04, 2024.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option	2.57%	6.94%	13.89%	14.41%	17.64%	18.36%
Quantum ESG Best In Class Strategy Fund - Regular Plan - Growth Option	1.17%	6.94%	12.58%	14.41%	16.46%	18.36%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Mr. Chirag Mehta manages 8 schemes and Mr. Rajorshi Palit manages 1 Scheme of the Quantum Mutual Fund #NIFTY100 ESG TRI

Quantum Gold Fund

Mr. Chirag Mehta is managing the scheme since June 01, 2024.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Gold Fund	50.21%	51.89%	32.68%	34.04%	17.99%	19.09%

Past performance may or may not be sustained in the future. The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Mr. Chirag Mehta manages 8 schemes of the Quantum Mutual Fund. #Domestic Price of Gold

Fund Manager wise Performance

As on October 31, 2025



Quantum Small Cap Fund

Mr. Chirag Mehta is managing the scheme since November 03, 2023.
Mrs. Abhilasha Satale is managing the scheme since November 03, 2023.

Period	1 Year	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Small Cap Fund - Direct Plan - Growth Option	5.50%	-2.62%
Quantum Small Cap Fund - Regular Plan - Growth Option	3.94%	-2.62%

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Mr. Chirag Mehta manages 8 schemes and Mrs. Abhilasha Satale manages 1 Scheme of the Quantum Mutual Fund. #BSE 250 SmallCap TRI

Quantum Multi Asset Allocation Fund

Mr. Chirag Mehta is managing the scheme since March 07, 2024.
Ms. Sneha Pandey is managing the scheme since April 01, 2025.
Ms. Mansi Vasa is managing the scheme since April 01, 2025.

Period	1 Year	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Multi Asset Allocation Fund - Direct Plan - Growth Option	11.38%	13.99%
Quantum Multi Asset Allocation Fund - Regular Plan - Growth Option	9.66%	13.99%

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Mr. Chirag Mehta manages 8 Schemes, Ms. Sneha Pandey manages 4 Schemes and Ms. Mansi Vasa manages 2 Schemes of the Quantum Mutual Fund. #NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)

The Performance of Quantum Ethical Fund will be disclosed on completion of 1 year since its inception in terms of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

Performance Of The Funds Managed By Mr. George Thomas & Mr. Christy Mathai

Quantum Value Fund

Mr. George Thomas is managing the scheme since April 01, 2022.
Mr. Christy Mathai is managing the scheme since November 23, 2022.

Period	1 Year			3 Years			5 Years		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum Value Fund - Direct Plan - Growth Option	2.33%	5.32%	6.22%	17.79%	16.19%	15.56%	20.92%	21.03%	20.40%
Quantum Value Fund - Regular Plan - Growth Option	1.37%	5.32%	6.22%	16.84%	16.19%	15.56%	20.09%	21.03%	20.40%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation. #BSE 500 TRI, ##BSE 200 TRI. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Mr. George Thomas and Mr. Christy Mathai manage 2 schemes of the Quantum Mutual Fund.

Quantum ELSS Tax Saver Fund

Mr. George Thomas is managing the scheme since April 01, 2022.
Mr. Christy Mathai is managing the scheme since November 23, 2022.
Mr. Ketan Gujarathi is managing the scheme since February 01, 2025.

Period	1 Year			3 Years			5 Years		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum ELSS Tax Saver Fund - Direct Plan - Growth Option	2.54%	5.32%	6.22%	17.82%	16.19%	15.56%	20.95%	21.03%	20.40%
Quantum ELSS Tax Saver Fund - Regular Plan - Growth Option	1.39%	5.32%	6.22%	16.69%	16.19%	15.56%	20.02%	21.03%	20.40%

Past performance may or may not be sustained in the future. #BSE 500 TRI, ##BSE 200 TRI. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Mr. George Thomas and Mr. Christy Mathai manage 2 schemes of the Quantum Mutual Fund and Mr. Ketan Gujarathi manages 1 scheme of Quantum Mutual Fund.

Fund Manager wise Performance

As on October 31, 2025



Performance of the Funds Managed by Ms. Sneha Pandey

Quantum Liquid Fund

Ms. Sneha Pandey is managing the scheme since April 01, 2025.

Mr. Mayur Chauhan is managing the scheme since July 01, 2025.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	6.37%	6.60%	6.76%	6.98%	5.51%	5.76%
Quantum Liquid Fund - Regular Plan - Growth Option	6.26%	6.60%	6.65%	6.98%	5.40%	5.76%

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. #CRISIL Liquid Debt A-I Index. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Ms. Sneha Pandey manages 4 schemes of the Quantum Mutual Fund. Mr. Mayur Chauhan manages 2 schemes of the Quantum Mutual Fund.

Quantum Dynamic Bond Fund

Ms. Sneha Pandey is managing the scheme since April 01, 2025.

Mr. Mayur Chauhan is managing the scheme since July 01, 2025.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	7.13%	7.18%	8.40%	8.03%	6.40%	5.79%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	6.62%	7.18%	7.99%	8.03%	6.11%	5.79%

Past performance may or may not be sustained in the future. #CRISIL Dynamic Bond A-III Index. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Ms. Sneha Pandey manages 4 schemes of the Quantum Mutual Fund. Mr. Mayur Chauhan manages 2 schemes of the Quantum Mutual Fund.

Quantum Multi Asset Allocation Fund

Mr. Chirag Mehta is managing the scheme since March 07, 2024.

Ms. Sneha Pandey is managing the scheme since April 01, 2025.

Ms. Mansi Vasa is managing the scheme since April 01, 2025.

Period	1 Year	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Multi Asset Allocation Fund - Direct Plan - Growth Option	11.38%	13.99%
Quantum Multi Asset Allocation Fund - Regular Plan - Growth Option	9.66%	13.99%

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation. Different Plans shall have a different expense structure. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Mr. Chirag Mehta manages 8 Schemes, Ms. Sneha Pandey manages 4 Schemes and Ms. Mansi Vasa manages 2 Schemes of the Quantum Mutual Fund. #NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)

Quantum Multi Asset Active FOF*

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Ms. Sneha Pandey is managing the scheme since April 01, 2025.

Ms. Mansi Vasa is managing the scheme since April 01, 2025.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Multi Asset Active FOF - Direct Plan - Growth Option	12.25%	13.36%	13.81%	14.02%	11.92%	13.10%
Quantum Multi Asset Active FOF - Regular Plan - Growth Option	11.84%	13.36%	13.40%	14.02%	11.51%	13.10%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation. #CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have different expense structure. Mr. Chirag Mehta manages 8 Schemes, Ms. Sneha Pandey manages 4 Schemes and Ms. Mansi Vasa manages 2 Schemes of the Quantum Mutual Fund. *The name of Quantum Multi Asset Fund of Funds has been changed to Quantum Multi Asset Active FOF effective from August 29, 2025.

Fund Manager wise Performance

As on October 31, 2025



Performance of the Funds Managed by Mr. Hitendra Parekh

Quantum Nifty 50 ETF

Mr. Hitendra Parekh is managing the scheme since July 10, 2008.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Nifty 50 ETF	7.43%	7.59%	13.76%	13.90%	18.42%	18.56%

Past performance may or may not be sustained in the future. #NIFTY 50 TRI. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. IDCW of ₹80 was declared on March 09, 2018. Scheme returns calculated above is inclusive of IDCW amount. Mr. Hitendra Parekh manages 2 schemes of the Quantum Mutual Fund.

Quantum Nifty 50 ETF Fund of Fund

Mr. Hitendra Parekh is managing the scheme since August 05, 2022.

Period	1 Year		3 Years	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option	7.26%	7.59%	13.59%	13.90%
Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option	7.13%	7.59%	13.45%	13.90%

Past performance may or may not be sustained in the future. #Nifty 50 TRI. Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). Different Plans shall have a different expense structure. Mr. Hitendra Parekh manages 2 schemes of the Quantum Mutual Fund.

Taxation Applicable For FY 2025-26 & Onwards

Mutual Fund Scheme Category	Taxation Condition	Period of Holding - For Long Term Capital Gain Tax	Long Term Capital Gain Tax	Short Term Capital Gain Tax
Equity oriented MF Schemes (>= 65% investments in Equity Shares) (^)				
Quantum Value Fund	Redemption / Switch Out on or after 23rd July 2024	>12 months	12.5% without Indexation (*)	20%
Quantum ELSS Tax Saver Fund				
Quantum ESG Best In Class Strategy Fund				
Quantum Nifty 50 ETF				
Quantum Nifty 50 ETF Fund of Fund				
Quantum Small Cap Fund				
Quantum Ethical Fund				
Debt oriented MF Schemes (>= 65% investments in Debt)				
Quantum Dynamic Bond Fund	For Residents			
Quantum Liquid Fund	- Investment done prior to 1st April 2023			
	Redemption / Switch Out on or after 23rd July 2024	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For NRI (Unlisted)			
	- Investment done prior to 1st April 2023			
	Redemption / Switch Out on or after 23rd July 2024	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For Residents and NRI's - Investment done post 1st April 2023 and Redemption / Switch Out on any date	No period of holding	As per Applicable Taxation Slab Rate	
Hybrid MF Scheme (>35% and < 65% investments in Equity Shares)				
Quantum Multi Asset Allocation Fund	For Residents			
	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For NRI (Unlisted)			
	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
GOLD ETF Scheme				
Quantum Gold Fund - ETF	For Residents and NRI's			
	- Investment done prior to 1st April 2023			
	Redemption / Switch Out on or after 1st April 2025	>12 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For Residents and NRI's			
	- Investment done post 1st April 2023			
	Redemption / Switch Out from 1st April 2025 onwards	>12 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
FOF MF Schemes				
Quantum Gold Savings Fund	For Residents			
Quantum Multi Asset Active FOF**	- Investment done prior to 1st April 2023			
Quantum Diversified Equity All Cap Active FOF*	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For NRI (Unlisted)			
	- Investment done prior to 1st April 2023			
	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For Residents and NRI's			
	- Investment done post 1st April 2023			
	Redemption / Switch Out from 1st April 2025 onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate

Note:

The above Tax rates are subject to applicable Surcharge and 4% Health & Education Cess.

(*) Exemption from Long term capital gains tax on equity oriented Mutual Fund Schemes upto Rs. 1.25 Lakhs

(**) The name of Quantum Multi Asset Fund of Funds has been changed to Quantum Multi Asset Active FOF effective from August 29, 2025.

(*) The name of Quantum Equity Fund of Funds has been changed to Quantum Diversified Equity All Cap Active FOF effective from August 29, 2025.

(^*) STT @ 0.001% is applicable on Redemption / Switch Out Transactions

Equity Mutual Fund Schemes bear STT @ 0.10% on all Equity Trade transactions done in the schemes.

Stamp Duty @0.005% applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TAX ON INCOME DISTRIBUTION (IDCW OPTION)		
INVESTOR	INCOME TAX RATE	TDS
Resident Individuals / HUF / Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (If income distributed is more than Rs.10,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

TDS on NRI Redemptions (Effective from 23 July 2024)
Equity Oriented Schemes On Short Term Capital Gain Tax @ 20% & Long Term Capital Gain Tax @ 12.50%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Liquid Fund & Quantum Dynamic Bond Fund (Investment done prior to 1st Apr 2023 and Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Liquid Fund , Quantum Dynamic Bond Fund (Investment done post to 1st Apr 2023 and Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 30% (Maximum IT Slab Rate). Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Multi Asset Allocation Fund (Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Gold Savings Fund, Quantum Multi Asset Active FOF, Quantum Diversified Equity All Cap Active FOF (Investment done prior to 1st Apr 2023 and Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50% . Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Gold Savings Fund, Quantum Multi Asset Fund Of Fund, Quantum Equity Fund of Fund (Investment done post 1st Apr 2023 and Redemption done post 1st April 2025) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50% . Plus 4% Health & Education Cess and applicable Surcharge if any on both.

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