QLTEF ADDENDUM - 7

The Board of Directors of Quantum Trustee Company Private Ltd has approved the following changes to the Offer Document (OD) of Quantum Long Term Equity Fund (QLTEF) on May 12, 2008. The addendum is prepared to bring to the notice of the Unitholders prospective and existing, the changes as mentioned below. The changes are applicable with effect from May 8, 2008:

In QLTEF OD Page No. 13 & Page No. 39

To replace the following paragraphs in place of existing clauses:

Sr.No	Particulars	Present Clause			Revised Clause
1.	Application Amount	Minimum application.	Rs.5,000	/- per	Minimum Rs. 5,000/- per application and in multiples of Re. 1/- thereafter.
2.	Minimum additional Investment	Rs.1,000/- thereof	and in	multiples	Rs. 1,000/- and in multiples of Re.1/- thereafter.

For Quantum Asset Management Company Private Ltd

Sd/-

Murali A.Krishnan Head – Legal & Compliance

Dated: May 15, 2008 Place: Mumbai