

COMMON ADDENDUM – 12

The Board of Directors of Quantum Trustee Company Private Limited has approved the following change in the Statement of Additional Information / Scheme Information Document (s) / Key Information Memorandum (s) of Quantum Long Term Equity Fund, Quantum Tax Saving Fund and Quantum Equity Fund of Funds with effect from December 21, 2009:

This facility shall be issued pursuant to guidelines issued by SEBI and the Stock Exchanges i.e. BSE & NSE.

Following are the salient features of the new facility introduced for the benefit of investors:

1. This facility i.e. purchase / redemption of units will be available to both existing and new investors. Switching of units will not be permitted.
2. The investors will be eligible to only purchase / redeem units of the aforesaid schemes.
3. All the trading members of BSE & NSE who are registered with AMFI as Mutual Fund Advisors registered with BSE & NSE as Participants (herein referred as “AMFI Certified Stock Exchange Brokers”) will be eligible to offer this facility to investors. Investors who are interested in transacting should register themselves with AMFI Certified Stock Exchange Brokers.
4. In order to facilitate transactions in mutual fund units through the stock exchange infrastructure, BSE has introduced BSE StAR MF Platform and NSE has introduced Mutual Fund Service System (MFSS).
5. The units of aforesaid schemes are not listed on BSE & NSE and the same cannot be traded on the Stock Exchanges. The window for submission of application for purchase/redemption of units on BSE & NSE will be available between 9 a.m. and 3 p.m. or such other timings as may be decided.
6. The eligible AMFI Certified Stock Exchange Brokers shall be considered as Official Points of Acceptance (OPA) of Quantum Mutual Fund.
8. Investors have an option to hold the units in physical or dematerialized form.
9. Investors will purchase / redeem units in the aforesaid schemes in the following manner:

i. Purchase of Units:

a. Physical Form

- The investor who chooses the physical mode is required to submit all requisite documents along with the purchase application (subject to

applicable limits prescribed by BSE/NSE) to the AMFI Certified Stock Exchange Brokers.

- The AMFI Certified Stock Exchange Brokers shall verify the application forms for mandatory details and KYC compliance.
- After completion of the verification, the purchase order will be entered in the Stock Exchange system with the option of 'Physical' settlement and an order confirmation slip will be issued to investor.
- The investor will transfer the funds to the AMFI Certified Stock Exchange Brokers.
- Allotment details will be provided by the AMFI Certified Stock Exchange Brokers to the investor.

b. Dematerialized Form

- The investors who intend to deal in depository mode are required to have a demat account with CDSL/NSDL
- The investor who chooses the depository mode is required to place an order for purchase of units (subject to applicable limits prescribed by BSE / NSE) with the AMFI Certified Stock Exchange Brokers.
- The investor should provide their depository account details to the AMFI Certified Stock Exchange Brokers.
- The purchase order will be entered in the Stock Exchange system with the option of 'Depository' settlement and an order confirmation slip will be issued to investor.
- The investor will transfer the funds to the AMFI Certified Stock Exchange Brokers.
- Allotment details will be provided by the AMFI Certified Stock Exchange Brokers to the investor.

ii. Redemption of Units:

a. Physical Form

- The investor who chooses the physical mode is required to submit all requisite documents along with the redemption application (subject to applicable limits prescribed by BSE/NSE) to the AMFI Certified Stock Exchange Brokers.
- The redemption order will be entered in the Stock Exchange system with the option of 'Physical' settlement and an order confirmation slip will be issued to investor.
- The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with Quantum Mutual Fund.

b. Dematerialized Form

- The investors who intend to deal in depository mode are required to have a demat account with CDSL/NSDL and units converted from physical mode to demat mode prior to placing of redemption order.
- Quantum AMC shall take necessary steps in coordination with R & T Agents, Depositories and DP's to facilitate conversion of physical units into dematerialized form for the existing investors.

- The investor who chooses the depository mode is required to place an order for redemption (subject to applicable limits prescribed by BSE/NSE) with the AMFI Certified Stock Exchange Brokers. Investors should provide their Depository Participant with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account.
 - The redemption order will be entered in the system with the option of "Depository" settlement and an order confirmation slip will be issued to investor.
 - The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with the Depository Participant.
10. Applications for purchase/redemption of units which are incomplete / invalid are liable to be rejected.
 11. Separate folios will be allotted for units held in physical mode and demat mode. In case of non-financial requests/applications such as change of address, change of bank details, etc., investors should approach Investor Service Centre (ISCs) of Quantum Mutual Fund if units are held in physical mode and the respective Depository Participant(s) if units are held in demat mode.
 12. An account statement will be issued by Quantum Mutual Fund to investors who purchase /redeem their units under this facility in physical mode. In case of investors who intend to deal in units in depository mode, a demat statement will be sent by Depository Participant showing the credit/debit of units to their account.
 13. The applicability of NAV will be subject to guidelines issued by SEBI on Uniform cut-off timings for applicability of NAV of Mutual Fund Scheme(s)/Plan(s). Currently, the cut-off time is 3.00 p.m. for the aforesaid schemes.
 14. Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/NSDL and Quantum Mutual Fund to participate in this facility.

All other terms and conditions of the Schemes will remain unchanged.

The Trustee reserves the right to change/modify the features of this facility from time to time as decided by them in accordance with guidelines / circulars issued by SEBI / BSE/ NSE from time to time.

This addendum shall form an integral part of Statement of Additional Information / Scheme Information Document (s) / Key Information Memorandum (s) of aforesaid Scheme(s) of Quantum Mutual Fund as amended from time to time.

for **Quantum Asset Management Company Private Limited**
(Investment Manager of Quantum Mutual Fund)

sd/-

Malay Vora
Company Secretary & Compliance Officer

Date: December 18, 2009

Place: Mumbai