

ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION - 2

The Board of Directors of Quantum Trustee Company Private Limited on July 31, 2009 has approved the following change to the Statement of Additional Information (SAI) of Quantum Mutual Fund with effect from August 1, 2009 on a prospective basis:

Under paragraph – How to apply, the following details of “Micro SIP” be incorporated.

In accordance with the provision of SEBI Letter No. MRD/DoP/PAN/PM/166999/2009 dated June 19, 2009 issued to Association of Mutual Fund in India (AMFI) and subsequent guidelines issued by AMFI in this regard with effect from August 1, 2009

1. Systematic Investment Plans (SIPs) upto Rs. 50,000/- per year per investor i.e. aggregate of investments in a rolling 12 months period or in a financial year (hereinafter referred as “Micro SIP”) shall be exempted from the requirement of PAN.
2. This exemption shall be applicable only to investments by individuals (including NRIs but not PIOs), Minors and Sole proprietary firms. HUFs and other categories of investors will not be eligible for this exemption.
3. This exemption shall not be applicable to normal purchase transactions upto Rs. 50,000 which shall continue to be subject to PAN requirement.
4. The exemption is applicable to joint holders also.
5. Any one of the following photo identification documents can be submitted along with Micro SIP Application Form as proof of identification in lieu of PAN.
 - i. Voter Identity Card
 - ii. Driving License
 - iii. Government / Defense identification card
 - iv. Passport
 - v. Photo Ration Card
 - vi. Photo Debit Card
 - vii. Employee ID cards issued by companies registered with Registrar of Companies
 - viii. Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament
 - ix. ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks
 - x. Senior Citizen / Freedom Fighter ID card issued by Government
 - xi. Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI

- xii. Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL)
 - xiii. Any other photo ID card issued by Central Government / State Governments /Municipal authorities / Government organizations like ESIC / EPFO
6. The photo identification document has to be current and valid and also to be self attested.

for **Quantum Asset Management Company Private Limited**

sd/-

Malay Vora
Company Secretary & Compliance Officer

Place: Mumbai

Date: July 31, 2009