

Qoncept

Understanding GIPS: The Global Standard for Performance Reporting

In the world of investing, everyone loves a good performance number.

But here's the important point to talk about — numbers alone may not tell the complete story. Because a 10% return can mean very different things, depending on how it's measured, what it includes, and what's excluded.

That's where an idea began reshaping global asset management — a common code for measuring performance.

It's called GIPS — the Global Investment Performance Standards.

And for reviewing investment performance, this acronym is worth knowing.

The Birth of a Common Code

Years ago, when investment firms around the world reported returns, there was confusion. Each investments firm followed its own formula. Some included certain fees, others didn't. Some picked only their best-performing portfolios to show off. Investors couldn't compare apples to apples.

The CFA Institute observes the disclosure — and provides guidelines.

A framework that would make performance reporting comparable, and transparent.

Not a law. Not a regulation.

But a voluntary commitment to disclosure.

Thus, was born GIPS — a global promise to measure performance with fairness and discipline.

What Makes GIPS Powerful

GIPS isn't a marketing tag. It's a moral compass for how investment performance are presented.

It ensures that:

- Q All Returns are disclosed not cherry-picked.
- Q Assumptions are disclosed, not hidden in fine print.
- Q Benchmarks are consistent, not convenient.

Today, over 1,778 organizations across 48 countries follow this code — including 85 of the world's top 100 asset managers.

Think of it as the ISO (International Organization for Standardization.) standard of trust in the world of finance.

Why This Matters for India

India's mutual fund industry has grown rapidly, backed by some of the most rigorous regulations set by SEBI.

As the industry becomes more global, GIPS adds an additional layer of international comparability — helping Indian disclosures align seamlessly with global practices.

"That's where GIPS adds value.

It complements SEBI's robust framework by offering international comparability and a uniform global language for performance reporting

- For investors, it means confidence.
- For distributors and partners, it means consistency.
- For the industry, it's a bridge — connecting Indian expertise with global benchmarks.

Quantum's Belief — Beyond Compliance

At Quantum, we've always believed that trust isn't built only by returns — it's built by how transparently you show them. That's why we follow both SEBI's rules and GIPS standards — going beyond what's required, to do so. .

Because when you measure performance, you don't just earn numbers — you earn trust.

Our commitment to GIPS means:

<p>Q Beyond Regulation — We follow SEBI's guidelines and elevate our reporting through voluntary GIPS compliance.</p> <p>Q Institutional Readiness — India deserves a place on the global stage — and Quantum is ready for it.</p>	<p>Q Investor Confidence — Transparency in Disclosure</p> <p>Q Governance & Discipline — Transparency is not our policy; it's our habit.</p>
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The Quantum Way

SEBI Compliant. GIPS Compliant.

Locally Rooted. Globally Benchmarked.

Because in the end, performance fades — but credibility compounds.

Source - Global Investment Performance Standards (GIPS®), Standards, Ethics and Regulations (SER)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.