



**QUANTUM MUTUAL FUND**

Profit with Process

*and only*  
**India's 1<sup>st</sup> Direct to Investor Mutual Fund**

**Monthly Factsheet August, 2015**

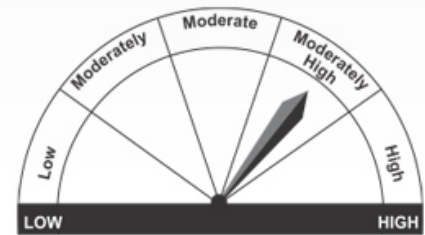
# One Fund that lets you enjoy the benefits of many

Invest in  
**Quantum Equity Fund of Funds**  
 to diversify your equity portfolio



**To Invest Now**  
 Log on to [Invest.QuantumAMC.com](http://Invest.QuantumAMC.com)


**Product Label**


Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
<b>Quantum Equity Fund of Funds</b> (An Open-ended Equity Fund of Funds Scheme)	<ul style="list-style-type: none"> <li>• Long term capital appreciation.</li> <li>• Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High</p>


\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


For Further details on the scheme, please refer to page no. 11

**CONTACT US**

 **Website :** [www.QuantumMF.com](http://www.QuantumMF.com)

 **SMS :** <QUANTUM> to 9243-22-3863

 **Email :** [CustomerCare@QuantumAMC.com](mailto:CustomerCare@QuantumAMC.com)

 **Toll Free Helpline :** 1800-22-3863 / 1800-209-3863

**Mutual fund investments are subject to market risks  
 read all scheme related documents carefully.**

# INDEX

CONTENTS	PAGE NO.
QUANTUM VIEW	03
QUANTUM LONG TERM EQUITY FUND - QLTEF	05
QUANTUM TAX SAVING FUND - QTSF	08
QUANTUM EQUITY FUND OF FUNDS - QEFOF	11
QUANTUM DYNAMIC BOND FUND - QDBF	14
QUANTUM LIQUID FUND - QLF	16
QUANTUM GOLD SAVINGS FUND - QGSF	19
QUANTUM MULTI ASSET FUND - QMAF	22
QUANTUM GOLD FUND - QGF	25
QUANTUM INDEX FUND - QIF	27
SCHEME PERFORMANCE - FUND MANAGER-WISE	30
STATUTORY DETAILS & RISK FACTORS	33
CONTACT US	33



## Equity Outlook

Atul Kumar - Head - Equity Funds

The S&P BSE Sensex during the month of August 2015 declined by 6.48% on total return basis as compared to July 2015 level. The broader indices such as S&P BSE 200 and S&P BSE 500 performed along similar lines with drop of 6.06% and 6.12% respectively. S&P BSE Mid Cap performed better on relative basis with a loss of 4.66%, whereas S&P BSE Small Cap index dropped 7.14% during the month. Decline in the market was largely due to international events, also supported by lack of reforms in India. The monsoon session was a nonstarter and policy making came to a halt in Parliament. Among the sectors, Healthcare and IT were the only indices which ended positive during the month. Metal, Telecom and Power were the sectors which underperformed the highest. Metals was a loser especially given the slowdown fears of China, and imports to India getting cheaper due to currency depreciation in some countries.

August has been the worst month in the current calendar year with outflows of USD 2.6 Bn. So far in the current year, FIIs have pumped in 4.47 Bn USD. DIIs were net buyers to the tune of USD 2.5 Bn during the month. MFs were buyers of USD 1.5 Bn whereas Insurance cos reversed position from being sellers earlier month. DIIs have bought USD 6.8 Bn worth stocks YTD. Indian rupee depreciated by 3.66% against US dollar during July month. The depreciation, while substantial, is on account of downward adjustment made by China for its currency yuan.

International markets remained focused on China problems during the month. China's export growth had slowed considerably and so it reacted by resorting to a mild devaluation of its currency. Stock markets also are on a fall in China, which authorities are trying to control using money power as well as trying to fix blame on market participant individuals/firms. This is further exacerbating the issue. In other parts of the world, Greece is going through fresh elections to get a mandate for high level of fiscal prudence demanded of it. Last month, it accepted more bailout money and came out of the brink of exiting Eurozone.

On the other hand, US and UK are likely to increase interest rates in the near term in a departure from near zero interest rates since 2008. However many expect the US Central Bank to postpone rate hike in its meeting in September, given the fragile financial markets around the world. In all, the world equity markets are likely to remain volatile in the near term. Indian equity has also seen a big rise in volatility. A big equity market correction could be around the corner if US increases interest rate, or global scenario deteriorates, especially related to China and Greece.

GDP growth of India for the first quarter came in at 7%. Corporate profitability, however, doesn't reflect high GDP growth. Sensex companies' earnings grew in low single digit for the first quarter of fiscal 2016. An area of worry has been the monsoon deficit to the extent of approximate 10% this season compared to the long term average. This could impact the GDP growth as well as lead to lower rural consumption.

We remain optimistic about Indian equities in the long run. Recent market correction has made valuation of many stocks attractive. S&P BSE Sensex return has turned negative on a one year basis. Many foreign investors who bought on hopes of big bang reforms post elections are selling on being disappointed. Similarly, greater volatility in markets is throwing new stock opportunities. India is unlikely to be impacted economically much from the unfavorable situation in other parts of globe. In fact, it has been a beneficiary of fall in commodity and energy prices. Investors can look to add significantly to their weight in equity given above reasons.

Data Source: Bloomberg



## Debt Outlook

Mr. Murthy Nagarajan - Head - Fixed Income

Debt markets were volatile in the month of August, due to RBI monetary policy, CPI inflation for July being lower than market expectations, Chinese currency devaluation, and global equity meltdown and currency depreciation.

RBI maintained status quo in its monetary policy on August 4, which was on expected lines. However, it changed its base line CPI inflation forecast to 6.2% vs 6.4% levels for the month of March 2016 in its forward guidance. The CPI inflation for the month of July was 3.78% levels versus market expectation of 4.40%. Food inflation which constitutes 48.2% of the CPI index was at 2.39%. All sub category of inflation showed a fall with core CPI inflation at 4.39 % levels. July CPI inflation reading which was released after RBI monetary policy should further lower the baseline CPI inflation expectations in the next monetary policy update on 29<sup>th</sup> September.

Commodity prices were volatile due to Chinese currency devaluation and PMI (Purchasing Managers' Index, an indicator of the economic health of the manufacturing sector) data of China reading below 49.7. Any reading below 50 signals contraction. China cut its lending rates by 25 basis points, lending rates now stand at 4.6 vs 4.85, it also cut its reserve requirement from 18.5% to 18% levels. The ongoing correction in China is expected to keep commodity prices low. Oil prices are expected to remain soft as supply is expected to increase due to sanctions restriction being removed against Iran. All these developments are positive for India, as India is a net importer of commodity.

The Indian rupee depreciated due to Chinese devaluing its currency by 3.5% during the month of August 2015. The fall in currency was also attributed to the fall in Indian equity market which led to an outflow of 2.6 billion USD from the Indian equity markets. Rupee has dropped from to a low of 66.25 against the USD from 63.75 USD prevailing in the month of July. However, the fall in currency is lower than other emerging market currencies which depreciated sharply after Yuan devaluation. The rupee is expected to trade in the band of 65 to 67 against the dollar. This is due to expectation of lower capital inflows due to expected interest rate hike in US and the comparatively rich valuation of Indian equities compared with global markets. The factors positive for the rupee are: fall in Gold prices for the last one year which has reduced speculative demand for this metal; current account deficit which is expected to be around 20 billion USD for the current financial year. This can easily be funded by Foreign Direct Investments (FDI) even if portfolio flows are stagnant. FDI flows were 34 billion USD last year; more stable flows are expected to continue in the current year also. Current account deficit would be funded without recourse to Foreign Portfolio flows which are more volatile.

The call money market is trading in surplus mode due to government spending; government spending has led to fiscal deficit touching ₹ 3,85,103 crores, which is 69.6% of the full year target. RBI has transferred ₹ 65,896 crores to the government, which has also created additional liquidity in the system. Government has spent ₹ 6,00,103 crores, which is about 34% of the total expenditure budgeted of ₹ 17,77,477 crores\*. The government spending going forward is expected to slow down as the government would like to achieve its fiscal deficit target of 3.9% of GDP. Credit growth is also expected to pick up from the 8.4% levels year-on-year growth due to busy season and lowering of lending rates by the commercial banks. This would allow the call rates to come back to repo mode in the second half of the year.

For the current month, we expect the bond market to trade on a bullish note. Advanced GDP estimates are at 7% levels against the expectation of 7.5% levels. The government and RBI have projected GDP

growth to be around 7.5 to 8% levels for the current financial year. The August CPI reading is expected to be around 3.5% levels. The progress of monsoon is in deficit of 10% versus the long term average of 10 years, which is a cause of concern. The other negative is expectation of the US Federal Reserve raising rates in its September 17 policy. Data in the U.S. has been positive with employment addition of 2 lakh on a monthly basis, U.S. GDP growth for the March–June quarter is at 3.7% levels.

RBI is expected to give more weightage to the domestic factors. The effect of poor monsoon has not translated into price increase yet as the government has proactively imposed stock holding limits and resorted to import of 10,000 tons of onion. The government is also importing tur dal and moog dal of 5,000 tons each to reduce pulse inflation. The WPI inflation was at 4.05% levels continuing its negative trend for the last 9 months due to the ongoing global slowdown.

We expect RBI to cut rates by 25 basis points in the 29<sup>th</sup> September monetary policy and another 25 basis points in the current financial year. We expect the ten year Government security yields to trade in the range of 7.50-7.75% during the month of September.

Data Source: Bloomberg, RBI

\* Controller General of Accounts, Ministry of Finance



## Gold Outlook

Chirag Mehta - Fund Manager (Commodities)

Gold proved its “metal” (read as mettle—couldn’t resist the pun☺) when it counted the most; this is how we can summarise the performance of gold for the month of August. Gold prices bounced back from the sell-off seen in the previous month. China’s unexpected yuan devaluation shook global markets including currencies, equities and commodities, pushing up the allure of gold as a store of value. As risk aversion increased, gold was a sought-after asset. Price gains were also helped by some short covering in the futures market. At the end of the month, we did see gold give up some gains due to the better-than-expected U.S. GDP numbers. Thus bringing back the discussion on U.S. interest rate increases and thereby propping up the dollar and dampening gold prices. All in all, gold prices increased by 3.6% for the month in dollar terms and by 7.5% in rupee terms, helped by rupee depreciation.

China’s devaluation shook global markets at a time where it seemed that the prospects for a currency war were losing steam. China cut the value of the Yuan for two consecutive days. It was termed as devaluation largely on account of it being triggered by the central bank; otherwise we have seen similar corrective depreciation (3.3% in this case) in other currencies on multiple occasions in the past. Although the move was justified by the Chinese as an attempt to making the Yuan more market determined, but it seemed more to support exports in a bid to stabilize its ailing economy, triggering fears of competitive currency devaluations. China’s shock devaluation of its currency focused investors’ minds on frailties in other emerging markets. The prospect of currency wars did help gold prices as it is a monetary asset which isn’t dependent of the whims and fancies of central banks and cannot be debased at will like fiat currencies.

The Fed is assessing the strength of the U.S. recovery as policy makers debate whether the world’s largest economy can withstand the first rate increase since 2006. The timing of U.S interest rate increases still remains an uncertain factor and markets keep pushing their expectations on every round of economic data in the U.S and every comment from the policymakers, adding to the volatility in asset markets. Much of the

### Disclaimer:

The views expressed above are for general information and reading purpose only and do not constitute any guidelines and recommendations on any course of action to be followed by the reader. The views are not meant to serve as a professional guide / investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units for the reader. The article has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and views given are fair and reasonable as on date. Readers of this article should rely on information/data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments.

**Mutual fund investments are subject to market risks read all scheme related documents carefully.**

economic data released last month had been positive, reflecting a possibility of a rate hike in September. Payrolls data indicated further progress in labour markets, housing starts climbed in July to the highest in almost eight years and U.S. economy expanded at a 3.7 percent annual rate last quarter, exceeding all estimates of economists. However, minutes of the last Fed policy meeting indicated further waiting for more robust economic data before a move on interest rates, scaling back the expectations of the rate hike to December 2015 or even March of next year. Positive U.S. data is making people think that an outright delay of raising interest rates until March may not happen leading to washing away some of the gains in gold seen earlier during the month.

## Outlook

Factors that have pushed back expectations of a U.S. rate hike -- the hit to commodities and equities from China’s slowdown and surprise yuan devaluation earlier in the month -- have also served as a reminder of gold’s value as a place to park money amid wider market turmoil. Since the Chinese devalued their currency, other emerging market currencies have fallen much more than the Yuan negating much of the economic benefit the Chinese economy would have gained on account of devaluation. If the move was mainly to support their economy, then a further move towards weakening cannot be ruled out. This can further manifest in to a “beggar thy neighbor” policy (an international trading policy that utilizes currency devaluations and protective barriers to alleviate a nation’s economic difficulties at the expense of other countries) leading to a currency war which can spark a rush to gold.

The U.S. rate increase still remains a major determinant of gold markets. There is still a possibility of a September rate hike. Given the global reaction to Chinese currency devaluation, any signs of risk aversion can create turmoil in asset markets. The reaction to U.S. rate increases can also spark one but the only difference is that the event is more widely anticipated.

However it would be surprising if expectations of US rate rise were not already factored into the gold price. Any delays on the rate hike front could be supportive for gold. We expect the headwind for gold to ease noticeably after the Fed’s first interest-rate hike. When the rate hike happens there could be initial panic selling in gold on the prospects of further hikes and all talks of real rates moving higher. After the initial rate normalization jitters, the environment will likely be far more positive for gold. It is thereafter that markets would shift focus to the likely nature and extent of rate hikes. The market reality is that any eventual Fed interest rate increase is likely to be very small, likely in the vicinity of a mere 0.25 percent initially. That would still leave rates comfortably in negative territory in real terms.

Global uncertainty remains high. Therefore, gold remains an important asset to hold in such turbulent times when perceived risks can suddenly change. We reiterate that the main reason to own gold is just the sheer fact that it is a good portfolio diversification tool and thereby helping you to reduce overall portfolio risk.

Data Source: Bloomberg, World Gold Council



# QUANTUM LONG TERM EQUITY FUND

An Open ended Equity Scheme

## Scheme Features

<b>Nature of Scheme</b>	An Open-ended Equity Scheme
<b>Investment Objective</b>	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
<b>Benchmark Index</b>	S&P BSE 30 Total Return Index
<b>Fund Manager</b>	Mr. Atul Kumar ~ ( Since November 15, 2006)
<b>Fund Manager's Total Experience</b>	16 yrs.
<b>Associate Fund Manager</b>	Mr. Nilesh Shetty (Since March 28, 2011)
<b>Total Experience</b>	12 yrs.
<b>Inception Date (Date of Allotment)</b>	13-Mar-06
<b>Current Expense Ratio</b>	1.25%
<b>Investment Options</b>	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
<b>Minimum Application Amount (Under each Option)</b>	Purchase : ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase : ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units.
<b>Declaration of Net Asset Value (NAV)</b>	Every Business Day
<b>Redemption Proceeds</b>	Normally despatched within 3-4 Business Days.
<b>Entry/ Sales Load</b>	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
<b>Exit Load</b>	Repurchase/ Redemption/Switch Out - On or before 180 days from the date of allotment 4.00%, after 180 days but on or before 365 days from the date of allotment 3.00%, after 365 days but on or before 545 days from the date of allotment 2.00%, after 545 days but on or before 730 days from the date of allotment 1.00%, after 730 days from the date of allotment Nil
<b>Taxation<sup>#</sup></b>	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Long Term Equity Fund (An Open-ended Equity Scheme)	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investments in equity and equity related securities of companies in S&amp;P BSE 200 index.</li> </ul>	<p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of August 31, 2015)	NAV per Unit (₹)	Fund Size as on August 2015	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
<b>Growth Option</b>	<b>36.38</b>	Growth Option	399.05	384.20
<b>Dividend Option</b>	<b>36.69</b>	Dividend Option	34.69	33.13
		<b>Total</b>	<b>433.74</b>	<b>417.33</b>

\*Cumulative Daily AuM / No of days in the month

#AuM as on August 31, 2015

## Quantum Long Term Equity Fund Performance as on June 30, 2015

The Scheme is co-managed by Atul Kumar and Nilesh Shetty.

~ Other schemes managed by Mr. Atul Kumar refer page no. 30 SCHEME PERFORMANCE (FUND MANAGER-WISE)

### A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Jun-14	Last 1 Year	35.1000	9.74	10.96	9.31	10,974	11,096	10,931
28-Jun-13	Last 2 Years	24.2900	25.85	21.36	19.62	15,858	14,744	14,323
29-Jun-12	Last 3 Years	22.1300	20.27	18.58	16.79	17,406	16,682	15,939

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# S&P BSE 30 TRI    ## S&P BSE Sensex    @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

### B. Discrete 12 month performance %

Period	Scheme (%) ^	Benchmark (%) #	Additional Benchmark (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
June 30, 2014 to June 30, 2015	9.74	10.96	9.31	10,974	11,096	10,931
June 28, 2013 to June 30, 2014	44.50	32.87	31.03	14,450	13,287	13,103
June 29, 2012 to June 28, 2013	9.76	13.15	11.28	10,976	11,315	11,128
Since Inception **	15.59	12.31	10.68	38,520	29,456	25,714

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# S&P BSE 30 TRI    ## S&P BSE Sensex    @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

\*\* Inception Date: March 13, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

### SIP Performance of Quantum Long Term Equity Fund as on June 30, 2015

	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	111	60	36	12
Mkt Value as on June 30, 15 (Rs.'000)	246.041	91.284	48.660	12.304
Returns (XIRR*) (%)	16.57	16.90	20.79	4.87
Benchmark Returns (XIRR*) (%) #	12.47	14.76	18.25	3.41
Additional Benchmark Returns (XIRR*) (%) ##	10.86	13.06	16.59	1.79

^^Standard Deviation: 19.12%    Beta: 0.70    Sharpe Ratio: 0.88

Past performance may or may not be sustained in the future. # S&P BSE 30 TRI    ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 1,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

#### Brokerage & Commissions Paid

Brokerages Paid for investments for August 2015	₹ 2,38,169.08
Distributor Commissions Paid till date	NIL

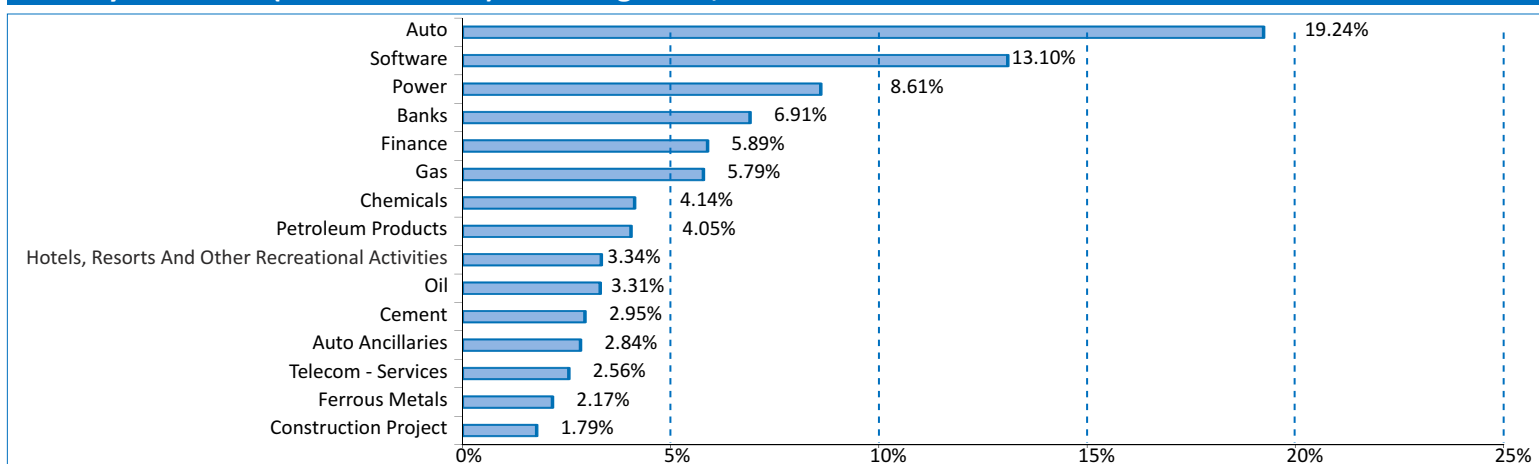
# Portfolio as on 31 August, 2015

Name of Instrument	Industry / Rating	Quantity	Market Value In Lakhs	% to Net Asset
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on the Stock Exchange</b>				
1. Bajaj Auto Ltd	Auto	1,37,102	3,061.08	7.33
2. Infosys Ltd	Software	2,74,022	2,998.90	7.19
3. Hero MotoCorp Ltd	Auto	1,13,355	2,717.35	6.51
4. Housing Development Finance Corporation Ltd	Finance	2,07,342	2,459.39	5.89
5. Tata Consultancy Services Ltd	Software	87,624	2,246.72	5.38
6. Tata Chemicals Ltd	Chemicals	4,31,646	1,725.72	4.14
7. Indian Oil Corporation Ltd	Petroleum Products	4,07,489	1,688.84	4.05
8. NTPC Ltd	Power	12,96,265	1,574.31	3.77
9. Kotak Mahindra Bank Ltd	Banks	2,37,408	1,547.19	3.71
10. Oil & Natural Gas Corporation Ltd	Oil	5,78,095	1,383.38	3.31
11. Petronet LNG Ltd	Gas	7,56,155	1,341.80	3.22
12. State Bank of India	Banks	5,40,364	1,336.59	3.20
13. Tata Motors Ltd	Auto	3,71,963	1,265.23	3.03
14. ACC Ltd	Cement	92,292	1,231.96	2.95
15. Power Grid Corporation of India Ltd	Power	9,13,744	1,193.81	2.86
16. Exide Industries Ltd	Auto Ancillaries	7,71,443	1,184.94	2.84
17. The Indian Hotels Company Ltd	Hotels, Resorts And Other Recreational Activities	13,46,807	1,171.72	2.81
18. Gail (India) Ltd	Gas	3,61,860	1,071.47	2.57
19. Bharti Airtel Ltd	Telecom - Services	3,01,919	1,069.70	2.56
20. Maruti Suzuki India Ltd	Auto	23,687	987.08	2.37
21. Tata Steel Ltd	Ferrous Metals	4,02,185	906.52	2.17
22. PTC India Ltd	Power	13,77,351	825.72	1.98
23. Voltas Ltd	Construction Project	2,73,298	745.97	1.79
24. The Indian Hotels Company Ltd - CCD - 05/03/2016	Hotels, Resorts And Other Recreational Activities	2,82,165	223.19	0.53
25. Wipro Ltd	Software	38,730	221.46	0.53
<b>B) Unlisted</b>		<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>36,180.04</b>	<b>86.69</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) Treasury Bills (T-Bill)</b>				
1. 182 Days Tbill (MD 03/12/2015)	Sovereign	50,000	49.07	0.12
<b>Total of T-Bills</b>			<b>49.07</b>	<b>0.12</b>
<b>B) Collateralised Borrowing &amp; Lending Obligation (CBLO) *</b>			<b>5,907.60</b>	<b>14.16</b>
<b>Total of Money Market Instruments</b>			<b>5,956.67</b>	<b>14.28</b>
<b>Net Receivable/(payable)</b>			<b>-403.46</b>	<b>-0.97</b>
<b>Grand Total</b>			<b>41,733.25</b>	<b>100.00</b>

\* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 5.68%

## Industry Allocation (% of Net Assets) as on August 31, 2015



### ^^ Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.



# QUANTUM TAX SAVING FUND

An open ended Equity Linked Saving Scheme with a lock-in period of three years

## Scheme Features

<b>Nature of Scheme</b>	An Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years
<b>Investment Objective</b>	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
<b>Benchmark Index</b>	S&P BSE 30 Total Return Index
<b>Fund Manager</b>	Mr. Atul Kumar ~ ( Since December 10, 2008)
<b>Fund Manager's Total Experience</b>	16 yrs.
<b>Inception Date (Date of Allotment)</b>	December 23, 2008
<b>Current Expense Ratio</b>	1.25%
<b>Investment Options</b>	Growth & Dividend
<b>Minimum Application Amount (Under each Option)</b>	Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.
<b>Lock-in Period</b>	3 years from the date of allotment of the respective Units
<b>Declaration of Net Asset Value (NAV)</b>	Every Business Day
<b>Redemption Proceeds</b>	Normally despatched within 3-4 Business Days.
<b>Entry/ Sales Load</b>	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
<b>Exit Load</b>	Nil
<b>Taxation<sup>#</sup></b>	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open-ended Equity Linked Savings Scheme)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul>	<p>Investors understand that their principal will be at Moderately High Risk</p>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000/- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of August 31, 2015)	NAV per Unit (₹)
<b>Growth Option</b>	<b>35.88</b>
<b>Dividend Option</b>	<b>35.88</b>

Fund Size as on August 2015	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	29.64	28.62
Dividend Option	5.19	4.97
<b>Total</b>	<b>34.83</b>	<b>33.59</b>

\*Cumulative Daily AuM / No of days in the month

#AuM as on August 31, 2015



## Quantum Tax Saving Fund Performance as on June 30, 2015

~ Other schemes managed by Mr. Atul Kumar refer page no. 30 SCHEME PERFORMANCE (FUND MANAGER-WISE)

### A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Jun-14	Last 1 Year	34.6800	9.69	10.96	9.31	10,969	11,096	10,931
28-Jun-13	Last 2 Years	24.0270	25.75	21.36	19.62	15,832	14,744	14,323
29-Jun-12	Last 3 Years	21.9140	20.16	18.58	16.79	17,359	16,682	15,939

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

### B. Discrete 12 month performance %

Period	Scheme (%) ^	Benchmark (%) #	Additional Benchmark (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
June 30, 2014 to June 30, 2015	9.69	10.96	9.31	10,969	11,096	10,931
June 28, 2013 to June 30, 2014	44.34	32.87	31.03	14,434	13,287	13,103
June 29, 2012 to June 28, 2013	9.64	13.15	11.28	10,964	11,315	11,128
Since Inception **	22.73	19.29	17.53	38,040	31,599	28,679

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

\*\* Inception Date: Dec 23, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

### SIP Performance of Quantum Tax Saving Fund as on June 30, 2015

	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	78	60	36	12
Mkt Value as on June 30, 15 (Rs.'000)	138.808	90.939	48.532	12.237
Returns (XIRR*) (%)	17.58	16.75	20.60	3.79
Benchmark Returns (XIRR*) (%) #	14.68	14.76	18.25	3.41
Additional Benchmark Returns (XIRR*) (%) ##	12.94	13.06	16.59	1.79

^^Standard Deviation: 15.12% Beta: 0.66 Sharpe Ratio: 1.64

Past performance may or may not be sustained in the future. # S&P BSE 30 TRI ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 1,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since inception.

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

#### Brokerage & Commissions Paid

Brokerages Paid for investments for August 2015	₹ 14,101.89
Distributor Commissions Paid till date	NIL

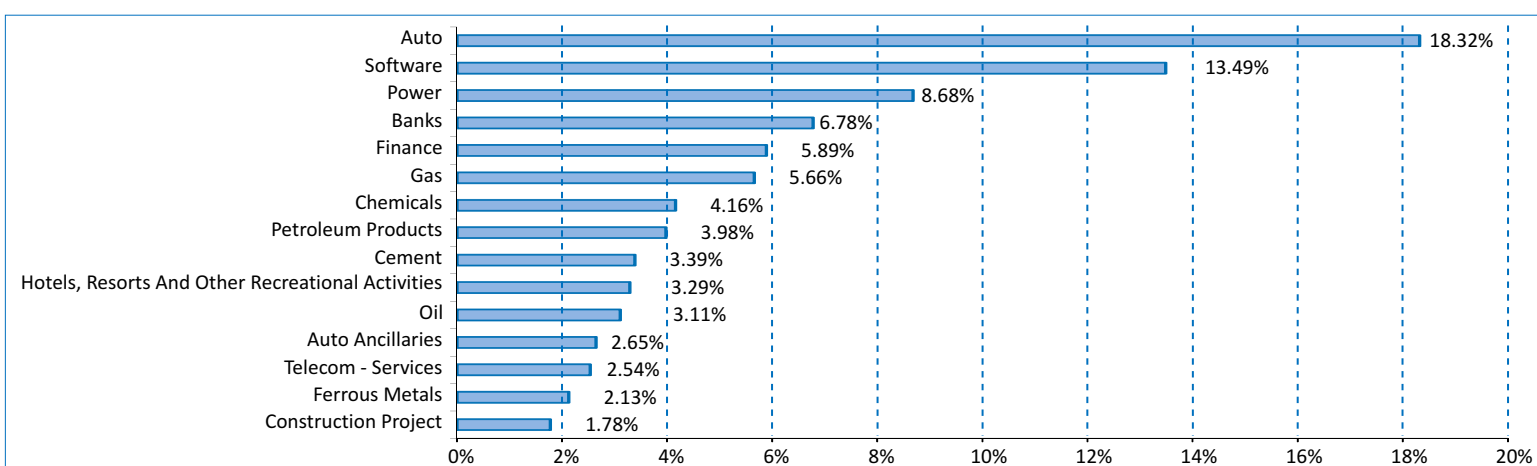
# Portfolio as on August 31, 2015

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Asset
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on the Stock Exchange</b>				
1. Infosys Ltd	Software	21,946	240.18	7.15
2. Bajaj Auto Ltd	Auto	10,580	236.22	7.03
3. Hero MotoCorp Ltd	Auto	8,635	207.00	6.16
4. Housing Development Finance Corporation Ltd	Finance	16,683	197.89	5.89
5. Tata Consultancy Services Ltd	Software	6,959	178.43	5.31
6. Tata Chemicals Ltd	Chemicals	34,995	139.91	4.16
7. Indian Oil Corporation Ltd	Petroleum Products	32,232	133.59	3.98
8. Kotak Mahindra Bank Ltd	Banks	18,522	120.71	3.59
9. NTPC Ltd	Power	93,757	113.87	3.39
10. ACC Ltd	Cement	8,519	113.72	3.39
11. Power Grid Corporation of India Ltd	Power	86,297	112.75	3.36
12. Petronet LNG Ltd	Gas	60,977	108.20	3.22
13. State Bank of India	Banks	43,354	107.24	3.19
14. Oil & Natural Gas Corporation Ltd	Oil	43,690	104.55	3.11
15. Tata Motors Ltd	Auto	29,779	101.29	3.02
16. The Indian Hotels Company Ltd	Hotels, Resorts And Other Recreational Activities	1,05,286	91.60	2.73
17. Exide Industries Ltd	Auto Ancillaries	57,875	88.90	2.65
18. Bharti Airtel Ltd	Telecom - Services	24,106	85.41	2.54
19. Gail (India) Ltd	Gas	27,670	81.93	2.44
20. Tata Steel Ltd	Ferrous Metals	31,681	71.41	2.13
21. Maruti Suzuki India Ltd	Auto	1,704	71.01	2.11
22. PTC India Ltd	Power	1,08,325	64.94	1.93
23. Voltas Ltd	Construction Project	21,901	59.78	1.78
24. Wipro Ltd	Software	6,025	34.45	1.03
25. The Indian Hotels Company Ltd - CCD - 05/03/2016	Hotels, Resorts And Other Recreational Activities	23,689	18.74	0.56
<b>B) Unlisted</b>		<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>2,883.72</b>	<b>85.85</b>
<b>Collateralised Borrowing &amp; Lending Obligation (CBLO) *</b>			<b>493.18</b>	<b>14.68</b>
<b>Net Receivable/(Payable)</b>			<b>-17.55</b>	<b>-0.53</b>
<b>Grand Total</b>			<b>3,359.35</b>	<b>100.00</b>

\* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 5.58%

## Industry Allocation (% of Net Assets) as on August 31, 2015



### ^^ Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.



# QUANTUM EQUITY FUND OF FUNDS

An Open ended Equity Fund of Funds Scheme

## Scheme Features

<b>Nature of Scheme</b>	An Open-ended Equity Fund of Funds Scheme
<b>Investment Objective</b>	The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.
<b>Benchmark Index</b>	S&P BSE 200 Index
<b>Fund Manager</b>	Mr. Chirag Mehta ~ (Since November 1, 2013)
<b>Fund Manager's Total Experience</b>	11 yrs.
<b>Inception Date (Date of Allotment)</b>	July 20, 2009
<b>Current Expense Ratio</b>	0.50%
<b>Investment Options</b>	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
<b>Minimum Application Amount (Under each Option)</b>	Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units
<b>Declaration of Net Asset Value (NAV)</b>	Every Business Day
<b>Redemption Proceeds</b>	Normally despatched within 3-4 Business Days.
<b>Entry/ Sales Load</b>	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
<b>Exit Load</b>	Repurchase/ Redemption/ Switch Out - On or before 365 days from the date of allotment 1.5 %.

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Equity Fund of Funds (An Open-ended Equity Fund of Funds Scheme)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies</li> </ul>	<p>Investors understand that their principal will be at Moderately High Risk</p>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
<b>Long Term</b>	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
<b>Short Term</b>	Maximum 30%	30%	30%	Maximum 30%	30%	40%

\* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

**TRANSACTION CHARGES:** In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of August 31, 2015)	NAV per Unit (₹)
<b>Growth Option</b>	<b>24.530</b>
<b>Dividend Option</b>	<b>24.530</b>

Fund Size as on August 2015	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	4.93	4.90
Dividend Option	0.75	0.74
<b>Total</b>	<b>5.68</b>	<b>5.64</b>

\*Cumulative Daily AuM /No of days in the month

#AuM as on August 31, 2015

## Quantum Equity Fund of Funds Performance as on June 30, 2015

~ Other schemes managed by Mr. Chirag Mehta refer page no. 31 SCHEME PERFORMANCE (FUND MANAGER-WISE)

### A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Jun-14	Last 1 Year	21.1380	17.57	12.01	9.31	11,757	11,201	10,931
28-Jun-13	Last 2 Years	14.1270	32.53	22.65	19.62	17,592	15,059	14,323
29-Jun-12	Last 3 Years	13.2210	23.39	17.83	16.79	18,797	16,367	15,939

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# S&P BSE 200 INDEX ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

### B. Discrete 12 month performance %

Period	Scheme (%) ^	Benchmark (%) #	Additional Benchmark (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
June 30, 2014 to June 30, 2015	17.57	12.01	9.31	11,757	11,201	10,931
June 28, 2013 to June 30, 2014	49.63	34.45	31.03	14,963	13,445	13,103
June 29, 2012 to June 28, 2013	6.85	8.69	11.28	10,685	10,869	11,128
Since Inception **	16.53	11.32	10.68	24,852	18,931	18,288

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# S&P BSE 200 INDEX ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

\*\* Inception Date: July 20, 2009. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

### SIP Performance of Quantum Equity Fund of Funds as on June 30, 2015

	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	71	60	36	12
Mkt Value as on June 30, 15 (Rs.'000)	119.631	96.968	52.915	12.670
Returns (XIRR*) (%)	17.60	19.39	26.95	10.81
Benchmark Returns (XIRR*) (%) #	12.74	14.11	18.97	4.98
Additional Benchmark Returns (XIRR*) (%) ##	11.98	13.06	16.59	1.79

^^Standard Deviation: 14.96% Beta: 0.88 Sharpe Ratio: 1.12

Past performance may or may not be sustained in the future. # S&P BSE 200 INDEX ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 1,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since Inception.

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

#### Brokerage & Commissions Paid

Brokerages Paid for investments in August 2015	NIL
Distributor Commissions Paid till date	NIL

## Portfolio as on August 31, 2015

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Asset
<b>MUTUAL FUND UNITS</b>			
1. SBI Magnum Multiplier Fund - Direct Plan - Growth	51,707	80.26	14.23
2. HDFC Mid-Cap Opportunities Fund Direct Plan Growth	2,05,573	78.68	13.95
3. Mirae Asset India Opportunities Fund-Direct Plan-Growth Option	2,37,181	77.87	13.81
4. Franklin India High Growth Companies Fund -Direct-Growth	2,62,958	77.64	13.77
5. Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	47,490	76.91	13.64
6. HDFC Capital Builder Fund - Direct Plan - Growth Option	38,060	75.70	13.42
7. ICICI Prudential Focused Bluechip Equity Fund- Direct Plan-Growth	2,59,644	75.43	13.38
<b>Total</b>		<b>542.49</b>	<b>96.20</b>
<b>Collateralised Borrowing &amp; Lending Obligation (CBLO) *</b>		<b>20.79</b>	<b>3.69</b>
<b>Net Receivable/(payable)</b>		<b>0.67</b>	<b>0.11</b>
<b>Grand Total</b>		<b>563.95</b>	<b>100.00</b>

\* Cash & Cash Equivalents

### ^^Portfolio Turnover Ratio (Last one year): 79.23%

#### ^^ Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.



# QUANTUM DYNAMIC BOND FUND

An Open-ended Debt Scheme with Defined Credit Exposure and Dynamic Maturity Profile

## Scheme Features

<b>Nature of Scheme</b>	An Open-ended Debt Scheme with Defined Credit Exposure and Dynamic Maturity Profile
<b>Investment Objective</b>	To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.
<b>Benchmark Index</b>	CRISIL Composite Bond Fund Index
<b>Fund Manager</b>	Mr. Murthy Nagarajan (Since May 19, 2015)
<b>Fund Manager's Total Experience</b>	21 yrs.
<b>Inception Date (Date of Allotment)</b>	May 19, 2015
<b>Current Expense Ratio</b>	0.65%
<b>Investment Options</b>	Growth Option, Monthly Dividend Payout Option and Monthly Dividend Reinvestment Option
<b>Minimum Application Amount (Under each Option)</b>	Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units
<b>Declaration of Net Asset Value (NAV)</b>	Every Business Day
<b>Redemption Proceeds</b>	Normally despatched within 1-2 Business Days.
<b>Entry/ Sales Load</b>	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
<b>Exit Load</b>	Nil

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Dynamic Bond Fund (An Open-ended Debt Scheme with Defined Credit Exposure and Dynamic Maturity Profile)	<ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities.</li> </ul>	<p>Investors understand that their principal will be at Moderate Risk</p>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
<b>Long Term</b>	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
<b>Short Term</b>	Maximum 30%	30%	30%	Maximum 30%	30%	40%

\* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

**TRANSACTION CHARGES:** In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000/- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of August 31, 2015)	NAV per Unit (₹)
<b>Growth Option</b>	<b>10.3152</b>
<b>Monthly Dividend Option</b>	<b>10.0824</b>

Fund Size as on August 2015	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	31.06	30.82
Monthly Dividend Option	1.03	1.29
<b>Total</b>	<b>32.09</b>	<b>32.11</b>

\*Cumulative Daily AuM / No of days in the month

#AuM as on August 31, 2015

Weighted Average Maturity as on August 31, 2015 (In Yrs.)	
At the end of the month	20.96
Modified Duration	9.14

Brokerage & Commissions Paid	
Brokerages Paid for investments in August 2015	NIL
Distributor Commissions Paid till date	NIL

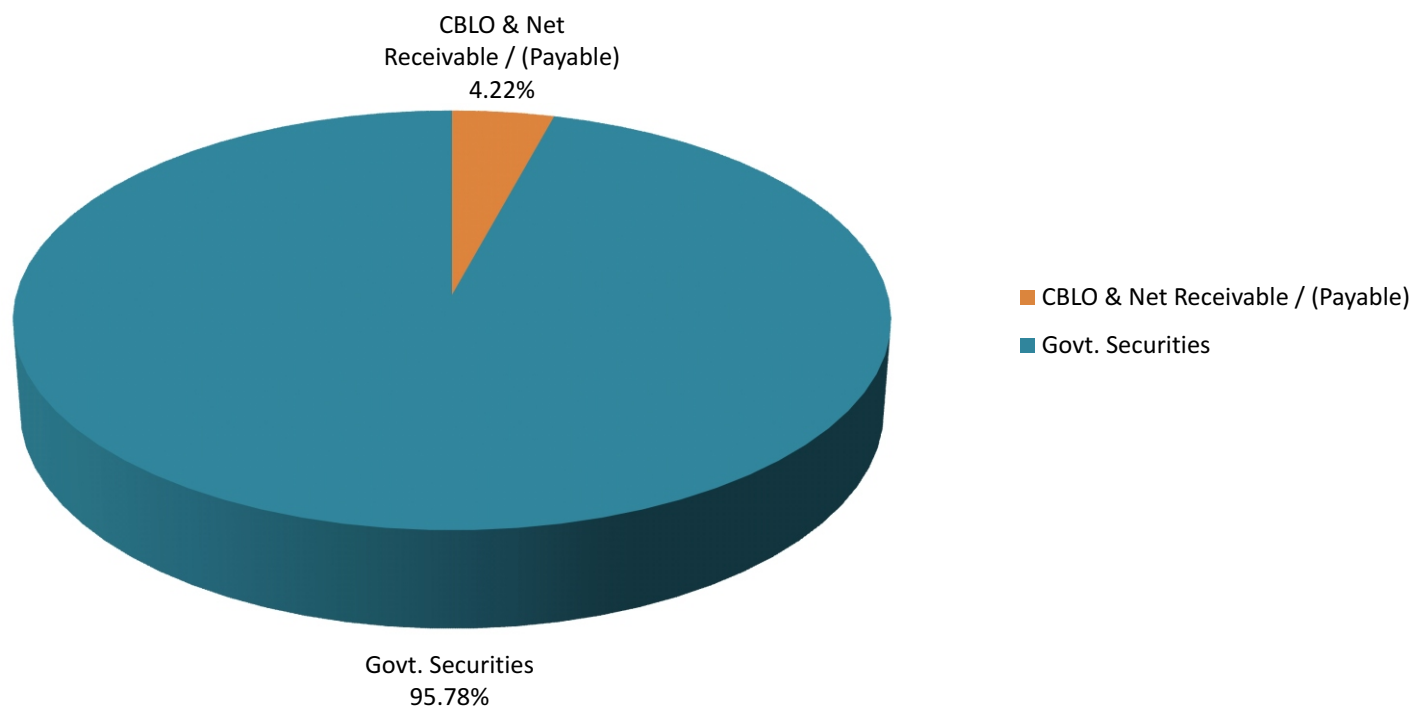
Dividend History - Monthly Dividend payout option		
Record Date	Net Dividend per unit(₹) (Post Dividend Distribution Tax)	
	Individual	Non Individual
25-Jun-15	0.01950939	0.01792803
27-Jul-15	0.05703163	0.05240884
25-Aug-15	0.08772913	0.08061810

## Portfolio as on August 31, 2015

Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Asset
<b>DEBT INSTRUMENTS</b>				
A) Listed/awaiting listing on Stock Exchanges			NIL	NIL
<b>I) Government Securities</b>				
1. 8.13% GOI (MD 22/06/2045)	Sovereign	10888	1,522.80	47.42
2. 7.88% GOI (MD 19/03/2030)	Sovereign	5314	1,494.56	46.54
3. 8.24% GOI (MD 10/11/2033)	Sovereign	6646	9.09	0.28
B) Privately Placed/Unlisted			NIL	NIL
C) Securitised Debt Instruments			NIL	NIL
<b>Total of Debt instruments</b>			<b>3,026.45</b>	<b>94.24</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) Treasury Bills (T-bill)</b>				
1. 91 Days Tbill (MD 15/10/2015)**	Sovereign	45	49.56	1.54
<b>Total of T-Bills</b>			<b>49.56</b>	<b>1.54</b>
B) Collateralised Borrowing & Lending Obligation (CBLO) *			239.59	7.46
<b>Total of Money Market Instruments</b>			<b>289.15</b>	<b>9.00</b>
<b>Net Receivable / (Payable)</b>			<b>-104.39</b>	<b>-3.24</b>
<b>Grand Total</b>			<b>3,211.21</b>	<b>100.00</b>

\* Cash & Cash Equivalents

## Asset Allocation (% of Net Assets) as on August 31, 2015





# QUANTUM LIQUID FUND

An Open ended Liquid Scheme

## Scheme Features

<b>Nature of Scheme</b>	An Open-ended Liquid Scheme
<b>Investment Objective</b>	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.
<b>Benchmark Index</b>	Crisil Liquid Fund Index
<b>Fund Manager</b>	Mr. Murthy Nagarajan (Since November 1, 2013)
<b>Fund Manager's Total Experience</b>	21 yrs.
<b>Inception Date (Date of Allotment)</b>	April 7, 2006
<b>Current Expense Ratio</b>	0.35%
<b>Investment Options</b>	Growth, Daily Dividend Reinvestment & Monthly Dividend Payout.
<b>Minimum Application Amount (Under each Option)</b>	Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter. Monthly Dividend Payout Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. Daily Dividend Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)
<b>Declaration of Net Asset Value (NAV)</b>	Every Business Day
<b>Redemption Proceeds</b>	Normally despatched within 1-2 Business Days.
<b>Entry/ Sales Load</b>	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
<b>Exit Load</b>	Nil

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open-ended Liquid Scheme)	<ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in debt / money market instruments</li> </ul>	<p>Investors understand that their principal will be at Low risk</p>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
<b>Long Term</b>	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
<b>Short Term</b>	Maximum 30%	30%	30%	Maximum 30%	30%	40%

\* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

**TRANSACTION CHARGES:** In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000/- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of August 31, 2015)	NAV per Unit (₹)
<b>Growth Option</b>	<b>20.2780</b>
<b>Monthly Dividend Payout Option</b>	<b>10.0153</b>
<b>Daily Dividend Reinvestment Option</b>	<b>10.0041</b>

Fund Size as on August 2015	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	40.88	39.14
Daily Dividend Reinvestment Option	13.37	13.50
Monthly Dividend Payout Option	2.39	2.24
<b>Total</b>	<b>56.64</b>	<b>54.88</b>

\*Cumulative Daily AuM /No of days in the month

#AuM as on August 31, 2015



# Quantum Liquid Fund Performance as on June 30, 2015

## A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns(%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
23-Jun-15	7 days *	19.9991	7.69	8.01	7.63	10,015	10,015	10,015
15-Jun-15	15 days *	19.9670	7.51	7.96	8.05	10,031	10,033	10,033
31-May-15	30 days *	19.9015	7.77	8.05	7.58	10,064	10,066	10,062
30-Jun-14	Last 1 Year *	18.4659	8.46	8.77	8.54	10,846	10,877	10,854
28-Jun-13	Last 2 Years **	16.9134	8.80	9.20	7.21	11,842	11,930	11,498
29-Jun-12	Last 3 Years **	15.5970	8.69	8.85	7.53	12,841	12,899	12,437

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# Crisil Liquid Fund Index ## Crisil 1 year T- Bill Index \* Simple Annulised Yield \*\* CAGR

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

## B. Discrete 12 month performance %

Period	Scheme (%) ^	Benchmark (%) #	Additional Benchmark (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
June 30, 2014 to June 30, 2015	8.4626	8.7694	8.5446	10,846	10,877	10,854
June 28, 2013 to June 30, 2014	9.1791	9.6820	5.9280	10,918	10,968	10,593
June 29, 2012 to June 28, 2013	8.4401	8.1194	8.1665	10,844	10,812	10,817
Since Inception **	7.8082	7.5065	6.1281	20,029	19,517	17,323

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# Crisil Liquid Fund Index ## Crisil 1 year T- Bill Index @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

\*\* Inception Date: April 7, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Weighted Average Maturity as on August 31, 2015	(Days)
At the end of the month	52
Average during the month	44
Modified Duration	48

Brokerage & Commissions Paid	
Brokerages Paid for investments in August 2015	₹ 2,000
Distributor Commissions Paid till date	NIL

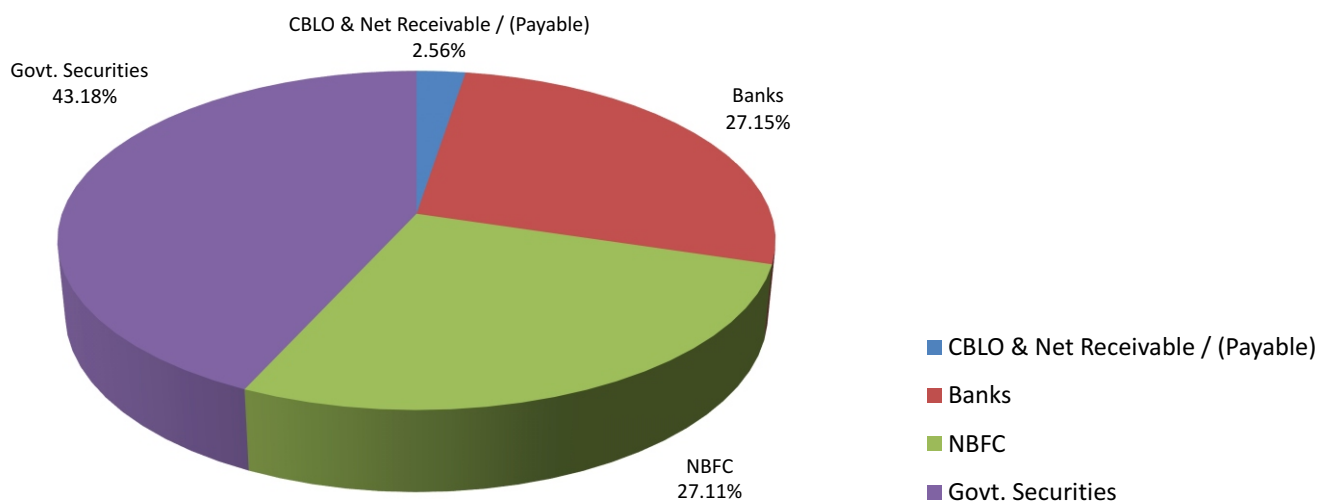
Dividend History - Monthly Dividend payout option		
Record Date	Net Dividend per unit(₹) (Post Dividend Distribution Tax)	
	Individual	Non Individual
25-Jun-15	0.04754462	0.04369082
27-Jul-15	0.04721976	0.04339228
25-Aug-15	0.04067924	0.03738191

## Portfolio as on August 31, 2015

Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Asset
<b>DEBT INSTRUMENTS</b>				
<b>A) Listed/awaiting listing on Stock Exchanges</b>				
<b>I) Non-Convertible debentures / Bonds</b>			<b>NIL</b>	<b>NIL</b>
<b>B) Privately Placed/Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>C) Securitized Debt Instruments</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of Debt instruments</b>			<b>-</b>	<b>0.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) Certificate of Deposits (CD)</b>				
1. Bank of India CD (MD 15/09/2015)	CRISIL A1+	15	997.23	18.17
2. IDBI Bank Ltd CD (MD 09/11/2015)	CRISIL A1+	70	493.02	8.98
<b>Total of CDs</b>			<b>1,490.25</b>	<b>27.15</b>
<b>B) Commerical Paper (CP)</b>				
1. L & T Finance Ltd CP (MD 08/09/2015)	CARE A1+	8	499.28	9.10
2. HDFC Ltd CP (MD 26/10/2015)	CRISIL A1+	56	494.16	9.01
3. Bajaj Finance Ltd CP (MD 29/10/2015)	CRISIL A1+	59	493.91	9.00
<b>Total of CPs</b>			<b>1,487.35</b>	<b>27.11</b>
<b>C) Treasury Bills (T-bill)</b>				
1. 91 Days Tbill (MD 05/11/2015)	Sovereign	66	1,336.44	24.35
2. 91 Days Tbill (MD 19/11/2015)	Sovereign	80	492.14	8.97
3. 91 Days Tbill (MD 26/11/2015)	Sovereign	87	491.45	8.96
4. 91 Days Tbill (MD 15/10/2015)	Sovereign	45	49.56	0.90
<b>Total of T-Bills</b>			<b>2,369.59</b>	<b>43.18</b>
<b>D) Collateralised Borrowing &amp; Lending Obligation (CBLO) *</b>			<b>141.87</b>	<b>2.59</b>
<b>Total of Money Market Instruments</b>			<b>5,489.06</b>	<b>100.03</b>
<b>Net Receivable / (Payable)</b>			<b>-1.64</b>	<b>-0.03</b>
<b>Grand Total</b>			<b>5,487.42</b>	<b>100.00</b>

\* Cash & Cash Equivalents

## Asset Allocation (% of Net Assets) as on August 31, 2015





# QUANTUM GOLD SAVINGS FUND

An Open ended Fund of Fund Scheme

## Scheme Features

<b>Nature of Scheme</b>	An Open ended Fund of Fund Scheme
<b>Investment Objective</b>	The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund - Exchange Traded Fund (QGF). The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
<b>Benchmark Index</b>	Domestic Price of Gold
<b>Fund Manager</b>	Mr. Chirag Mehta ~ (Since May 19, 2011)
<b>Fund Manager's Total Experience</b>	11 yrs.
<b>Inception Date (Date of Allotment)</b>	May 19, 2011
<b>Current Expense Ratio</b>	0.25%
<b>Investment Options</b>	Growth
<b>Minimum Application Amount (Under each Option)</b>	Purchase : ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units
<b>Declaration of Net Asset Value (NAV)</b>	Every Business Day
<b>Redemption Proceeds</b>	Normally despatched within 3-4 Business Days.
<b>Entry/ Sales Load</b>	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
<b>Exit Load</b>	Repurchase/ Redemption/ Switch Out - On or before 365 days from the date of allotment 1.5 %.

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Savings Fund (An Open-ended Fund of Funds Scheme)	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold.</li> </ul>	<p>Investors understand that their principal will be at Moderately High Risk</p>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
<b>Long Term</b>	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
<b>Short Term</b>	Maximum 30%	30%	30%	Maximum 30%	30%	40%

\* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

**TRANSACTION CHARGES:** In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of August 31, 2015)	NAV per Unit (₹)	Fund Size as on August 2015	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	11.4171	Growth Option	10.15	10.50

\*Cumulative Daily AuM /No of days in the month

#AuM as on August 31, 2015

## Quantum Gold Savings Fund Performance as on June 30, 2015

~ Other schemes managed by Mr. Chirag Mehta refer page no. 31 SCHEME PERFORMANCE (FUND MANAGER-WISE)

### A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
30-Jun-14	Last 1 Year	12.3330	-7.01	-4.58	9,299	9,542
28-Jun-13	Last 2 Years	11.1821	1.27	2.81	10,256	10,572
29-Jun-12	Last 3 Years	13.1997	-4.58	-3.41	8,688	9,009

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# Domestic Price of Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

### B. Discrete 12 month performance %

Period	Scheme (%) ^	Benchmark (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
June 30, 2014 to June 30, 2015	-7.01	-4.58	9,299	9,542
June 28, 2013 to June 30, 2014	10.29	10.80	11,029	11,080
June 29, 2012 to June 28, 2013	-15.29	-14.78	8,471	8,522
Since Inception **	3.38	4.96	11,468	12,207

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# Domestic Price of Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

\*\* Inception Date: May 19, 2011. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

### SIP Performance of Quantum Gold Savings Fund as on June 30, 2015

	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	49	36	12
Mkt Value as on June 30, 15 (Rs.'000)	45.192	32.812	11.764
Returns (XIRR*) (%)	-3.89	-5.99	-3.72
Domestic Price of Gold Returns (XIRR*) (%) #	-1.94	-3.61	-1.50

Past performance may or may not be sustained in the future. # Domestic Price of Gold

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 1,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

#### Brokerage & Commissions Paid

Brokerages Paid for investments in August 2015	₹ 3,653.41
Distributor Commissions Paid till date	NIL

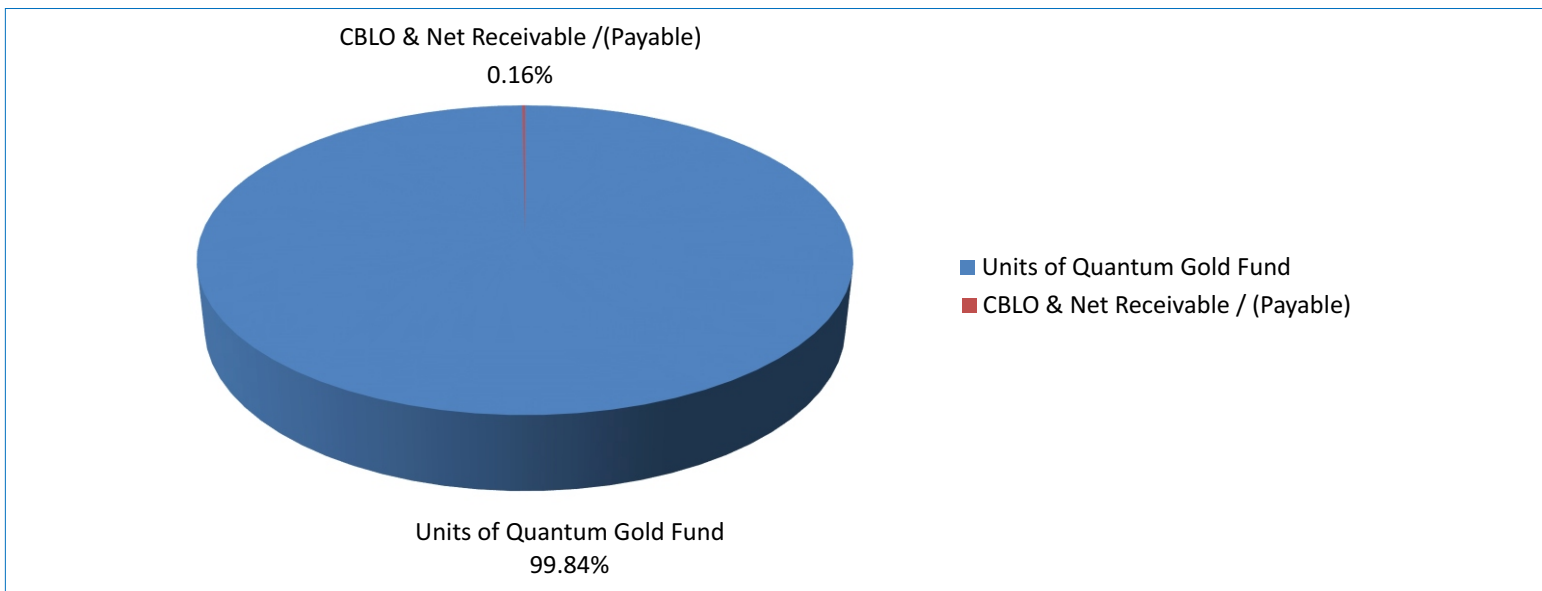
# Portfolio as on August 31, 2015

Name of Instrument	Units	Market Value In Lakhs	% to Net Asset
<b>EXCHANGE TRADED FUND - UNITS</b>			
A) Quantum Gold Fund	85,926	1,048.00	99.84
<b>Total</b>		<b>1,048.00</b>	<b>99.84</b>
<b>Collateralised Borrowing &amp; Lending Obligation (CBLO) *</b>		<b>2.42</b>	<b>0.23</b>
<b>Net Receivable/(payable)</b>		<b>-0.79</b>	<b>-0.07</b>
<b>Grand Total</b>		<b>1,049.63</b>	<b>100.00</b>

\* Cash & Cash Equivalents

**^^Portfolio Turnover Ratio (Last one year): 9.07%**

## Asset Allocation (% of Net Assets) as on August 31, 2015



### ^^ Definitions

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.



# QUANTUM MULTI ASSET FUND

An Open-ended Fund of Funds Scheme

## Scheme Features

<b>Nature of Scheme</b>	An Open-ended Fund of Funds Scheme
<b>Investment Objective</b>	The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.
<b>Benchmark Index</b>	Crisil Composite Bond Fund Index (40%)+S&P BSE Sensex Total return Index (40%)+Domestic price of gold (20%)
<b>Fund Manager</b>	Mr. Chirag Mehta ~ (Since July 11, 2012)
<b>Fund Manager's Total Experience</b>	11 yrs
<b>Associate Fund Manager</b>	Mr. Nilesh Shetty (Since July 11, 2012)
<b>Total Experience</b>	12 yrs
<b>Inception Date (Date of Allotment)</b>	July 11, 2012
<b>Current Expense Ratio</b>	0.25%
<b>Investment Options</b>	Growth
<b>Minimum Application Amount (Under each Option)</b>	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/50 units
<b>Declaration of Net Asset Value (NAV)</b>	Every Business Day
<b>Redemption Proceeds</b>	Normally despatched within 3-4 Business Days.
<b>Entry/ Sales Load</b>	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
<b>Exit Load</b>	Repurchase/ Redemption/ Switch Out - a) On or before 90 days from the date of allotment 1.00%. b) After 90 days from the date of allotment Nil

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Multi Asset Fund (An Open-ended Fund of Funds Scheme)	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity and equity related securities of companies, debt and money market instruments and physical gold.</li> </ul>	<p>Investors understand that their principal will be at Moderately High Risk</p>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
<b>Long Term</b>	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
<b>Short Term</b>	Maximum 30%	30%	30%	Maximum 30%	30%	40%

\* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

**TRANSACTION CHARGES:** In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of August 31, 2015)	NAV per Unit (₹)	Fund Size as on August 2015	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
<b>Growth Option</b>	<b>13.5329</b>	<b>Growth Option</b>	<b>6.96</b>	<b>6.89</b>

\*Cumulative Daily AuM / No of days in the month

#AuM as on August 31, 2015

## Quantum Multi Asset Fund Performance as on June 30, 2015

~ Other schemes managed by Mr. Chirag Mehta refer page no. 31 SCHEME PERFORMANCE (FUND MANAGER-WISE)

The Scheme is co-managed by Chirag Mehta and Nilesh Shetty.

### A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
30-Jun-14	Last 1 Year	12.7131	7.54	8.64	10,754	10,864
28-Jun-13	Last 2 Years	10.5434	13.83	12.98	12,967	12,773

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# Crisil Composite Bond Fund Index (40%)+S&P BSE Sensex Total return Index (40%)+Domestic price of gold (20%)

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

### B. Discrete 12 month performance %

Period	Scheme (%) ^	Benchmark (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
June 30, 2014 to June 30, 2015	7.54	8.64	10,754	10,864
June 28, 2013 to June 30, 2014	20.58	17.57	12,058	11,757
Since Inception **	11.09	10.90	13,671	13,601

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# Crisil Composite Bond Fund Index (40%)+S&P BSE Sensex Total return Index (40%)+Domestic price of gold (20%)

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

\*\* Inception Date: July 11, 2012. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

### SIP Performance of Quantum Multi Asset Fund as on June 30, 2015

	Since Inception SIP	1 Year SIP
Total Amount Invested (Rs.'000)	35	12
Mkt Value as on June 30, 15 (Rs.'000)	41.028	12.308
Returns (XIRR*) (%)	11.02	4.93
Benchmark Returns (XIRR*) (%) #	10.99	4.73

^^Standard Deviation: 5.22%      Beta: 0.50      Sharpe Ratio: 1.45

#### Past performance may or may not be sustained in the future.

# Crisil Composite Bond Fund Index (40%)+S&P BSE Sensex Total return Index (40%)+Domestic price of gold (20%)

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 1,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year and since Inception.

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

#### Brokerage & Commissions Paid

Brokerages Paid for investments in August 2015	Nil
Distributor Commissions Paid till date	Nil

## Portfolio as on August 31, 2015

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Asset
<b>A) MUTUAL FUND UNITS</b>			
1. Quantum Liquid Fund - Growth Option	10,65,498	216.06	31.34
2. Quantum Long Term Equity Fund - Growth Option	4,65,580	169.38	24.57
3. Quantum Dynamic Bond Fund- Growth Option	10,00,000	103.15	14.96
<b>Total of Mutual Fund Units</b>		<b>488.59</b>	<b>70.87</b>
<b>B) EXCHANGE TRADED FUND UNITS</b>			
1. Quantum Index Fund	12,162	102.56	14.87
2. Quantum Gold Fund	7,931	96.73	14.03
<b>Total of Exchange Traded Fund Units</b>		<b>199.29</b>	<b>28.90</b>
<b>Total (A+B)</b>		<b>687.88</b>	<b>99.77</b>
<b>Collateralised Borrowing &amp; Lending Obligation (CBLO) *</b>		<b>1.52</b>	<b>0.22</b>
<b>Net Receivable/(payable)</b>		<b>0.08</b>	<b>0.01</b>
<b>Grand Total</b>		<b>689.48</b>	<b>100.00</b>

\* Cash & Cash Equivalents

### ^^Portfolio Turnover Ratio (Last one year): 20.36%

#### ^^ Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.





# QUANTUM GOLD FUND

An Open ended Exchange Traded Fund - Gold

## Scheme Features

<b>Nature of Scheme</b>	An Open ended Exchange Traded Fund - Gold
<b>Investment Objective</b>	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.
<b>Benchmark Index</b>	Domestic Price of Physical Gold
<b>Fund Manager</b>	Mr. Chirag Mehta ~ (Since May 01, 2009)
<b>Fund Manager's Total Experience</b>	11 yrs
<b>Inception Date (Date of Allotment)</b>	February 22, 2008
<b>Current Expense Ratio</b>	1.00%
<b>Investment Options</b>	Growth
<b>Minimum Application Amount (Under each Option)</b>	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/2 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.
<b>Declaration of Net Asset Value (NAV)</b>	Every Business Day
<b>Redemption Proceeds</b>	Normally despatched within 3-4 Business Days.
<b>Entry/ Sales Load</b>	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
<b>Exit Load</b>	NIL (retail investor can exit the scheme only through secondary market)

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Fund (An Open-ended Exchange Traded Fund- Gold)	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in physical gold.</li> </ul>	<p>Investors understand that their principal will be at Moderately High Risk</p>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
<b>Long Term</b>	20% with Indexation	10% without Indexation	20% with Indexation	20% with Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% with Indexation (on transfer of long term capital assets being listed securities)
<b>Short Term</b>	Maximum 30%	30%	30%	Maximum 30%	30%	40%

\* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

**TRANSACTION CHARGES:** In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of August 31, 2015)	NAV per Unit (₹)
<b>Growth Option</b>	<b>1231.6779</b>

Fund Size as on August 2015	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
<b>Growth Option</b>	<b>56.69</b>	<b>58.43</b>

\*Cumulative Daily AuM /No of days in the month

#AuM as on August 31, 2015

## Quantum Gold Fund Performance as on June 30, 2015

~ Other schemes managed by Mr. Chirag Mehta refer page no. 31 SCHEME PERFORMANCE (FUND MANAGER-WISE)

### A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
30-Jun-14	Last 1 Year	1,307.3237	-5.54	-4.58	9,446	9,542
28-Jun-13	Last 2 Years	1,191.3682	1.81	2.81	10,366	10,572
29-Jun-12	Last 3 Years	1,411.9845	-4.36	-3.41	8,746	9,009

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# Domestic Price of Physical Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

### B. Discrete 12 month performance %

Period	Scheme (%) ^	Benchmark (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
June 30, 2014 to June 30, 2015	-5.54	-4.58	9,446	9,542
June 28, 2013 to June 30, 2014	9.73	10.80	10,973	11,080
June 29, 2012 to June 28, 2013	-15.62	-14.78	8,438	8,522
Since Inception **	10.49	11.13	20,830	21,745

^^Tracking Error as on 30 June, 2015 Absolute Since Inception: 0.005% Annualised Since Inception: 0.080%

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# Domestic Price of Physical Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

\*\* Inception Date: February 22, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

## Portfolio as on August 31, 2015

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Asset
<b>GOLD</b>			
A) 1 KG Bar (0.995 fineness)	216	5,799.45	99.26
B) 100 Gram Bar (0.999 fineness)	16	43.12	0.74
C) 100 Gram Bar (0.995 fineness)	1	2.69	0.05
<b>Total</b>		<b>5,845.26</b>	<b>100.05</b>
<b>Collateralised Borrowing &amp; Lending Obligation (CBLO) *</b>		<b>2.64</b>	<b>0.05</b>
<b>Net Receivable/(payable)</b>		<b>-5.28</b>	<b>-0.10</b>
<b>Grand Total</b>		<b>5,842.62</b>	<b>100.00</b>

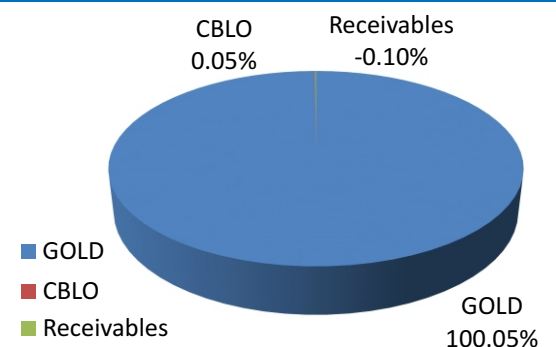
\* Cash & Cash Equivalents

### ^^Portfolio Turnover Ratio (Last one year): 2.81%

#### Brokerage & Commissions Paid

Brokerages Paid for investments in August 2015	NIL
Distributor Commissions Paid till date	NIL

#### Asset Allocation (% of Net Assets) as on August 31, 2015



#### ^^ Definitions

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.



# QUANTUM INDEX FUND

An Open ended Exchange Traded Fund

## Scheme Features

<b>Nature of Scheme</b>	An Open-ended Exchange Traded Fund
<b>Investment Objective</b>	The investment objective of the scheme is to invest in stocks of companies comprising CNX Nifty Index and endeavour to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the CNX Nifty Index with the intention of minimizing the performance differences between the scheme and the CNX Nifty Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.
<b>Benchmark Index</b>	CNX Nifty TRI Index
<b>Fund Manager</b>	Mr. Hitendra Parekh (Since June 09,2008)
<b>Fund Manager's Total Experience</b>	22 yrs.
<b>Inception Date (Date of Allotment)</b>	July 10, 2008
<b>Current Expense Ratio</b>	0.50%
<b>Investment Options</b>	Growth
<b>Minimum Application Amount (Under each Option)</b>	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QIF Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QIF issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the CNX Nifty Index.
<b>Declaration of Net Asset Value (NAV)</b>	Every Business Day
<b>Redemption Proceeds</b>	Normally despatched within 3-4 Business Days.
<b>Entry/ Sales Load</b>	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
<b>Exit Load</b>	NIL (retail Investor can exit the scheme only through secondary market)
<b>Taxation<sup>#</sup></b>	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Index Fund (An Open-ended Exchange Traded Fund)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in CNX Nifty Index.</li> </ul>	<p>Investors understand that their principal will be at Moderately High Risk</p>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of August 31, 2015)	NAV per Unit (₹)
Growth Option	843.6809

Fund Size as on August 2015	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	3.53	3.47

\*Cumulative Daily AuM / No of days in the month

#AuM as on August 31, 2015

## Quantum Index Fund Performance as on June, 2015

### A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Jun-14	Last 1 Year	795.1015	11.09	11.24	9.31	11,109	11,124	10,931
28-Jun-13	Last 2 Years	605.1312	20.75	21.00	19.62	14,596	14,657	14,323
29-Jun-12	Last 3 Years	541.2984	17.71	17.95	16.79	16,317	16,417	15,939

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# CNX Nifty TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

### B. Discrete 12 month performance %

Period	Scheme (%) ^	Benchmark (%) #	Additional Benchmark (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
June 30, 2014 to June 30, 2015	11.09	11.24	9.31	11,109	11,124	10,931
June 28, 2013 to June 30, 2014	31.39	31.77	31.03	13,139	13,177	13,103
June 29, 2012 to June 28, 2013	11.79	12.00	11.28	11,179	11,200	11,128
Since Inception **	11.96	11.83	10.40	21,994	21,817	19,949

^^Tracking Error as on 30 June, 2015 Absolute Since Inception: 0.013% Annualised Since Inception: 0.207%

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# CNX Nifty TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

\*\* Inception Date: July 10, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

## Portfolio as on August 31, 2015

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Asset
--------------------	----------	----------	-----------------------------	-------------------

### EQUITY & EQUITY RELATED

#### A) Listed /Awaiting listing on the Stock Exchange

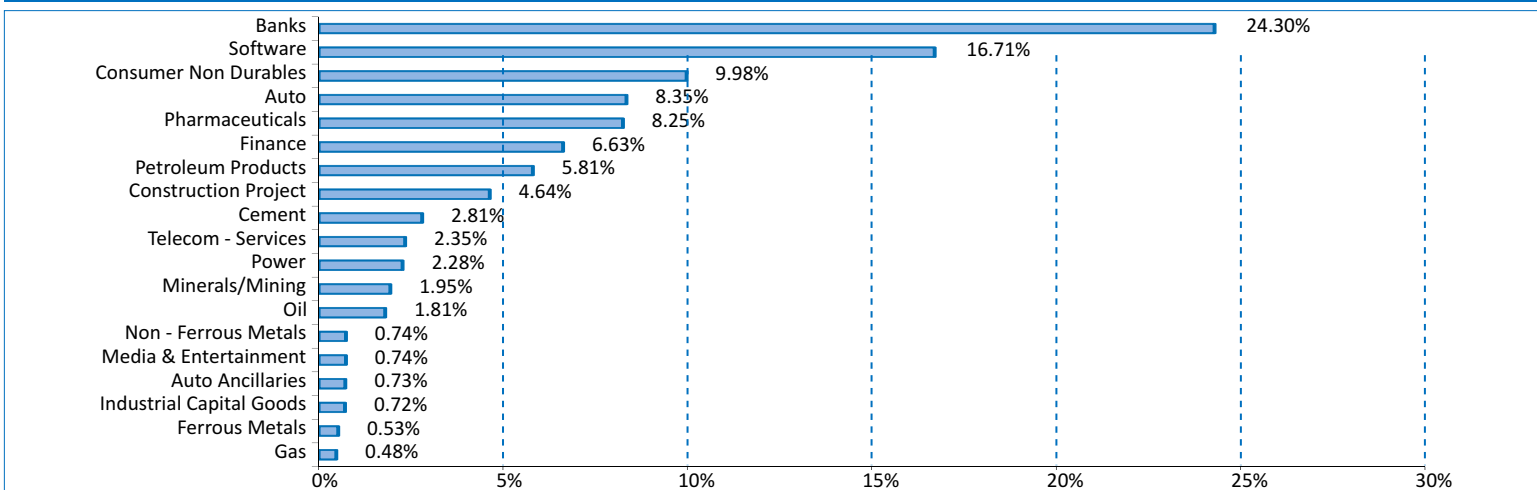
1. Infosys Ltd	Software	2,452	26.83	7.73
2. HDFC Bank Ltd	Banks	2,424	24.91	7.18
3. Housing Development Finance Corporation Ltd	Finance	1,939	23.00	6.63
4. ITC Ltd	Consumer Non Durables	6,896	22.42	6.46
5. ICICI Bank Ltd	Banks	7,148	19.86	5.72
6. Reliance Industries Ltd	Petroleum Products	2,033	17.40	5.01
7. Tata Consultancy Services Ltd	Software	629	16.13	4.65
8. Larsen & Toubro Ltd	Construction Project	1,005	16.11	4.64
9. Sun Pharmaceuticals Industries Ltd	Pharmaceuticals	1,340	12.05	3.47
10. Axis Bank Ltd	Banks	2,071	10.52	3.03
11. State Bank of India	Banks	3,841	9.50	2.74
12. Kotak Mahindra Bank Ltd	Banks	1,262	8.22	2.37
13. Tata Motors Ltd	Auto	2,335	7.94	2.29
14. Hindustan Unilever Ltd	Consumer Non Durables	873	7.52	2.17
15. Mahindra & Mahindra Ltd	Auto	571	6.97	2.01
16. Maruti Suzuki India Ltd	Auto	162	6.75	1.94
17. Dr. Reddy's Laboratories Ltd	Pharmaceuticals	156	6.71	1.93
18. HCL Technologies Ltd	Software	683	6.63	1.91
19. Bharti Airtel Ltd	Telecom - Services	1,693	6.00	1.73
20. Coal India Ltd	Minerals/Mining	1,577	5.78	1.67
21. Lupin Ltd	Pharmaceuticals	293	5.67	1.63
22. Oil & Natural Gas Corporation Ltd	Oil	2,194	5.25	1.51
23. Indusind Bank Ltd	Banks	598	5.13	1.48
24. Asian Paints Ltd	Consumer Non Durables	554	4.70	1.35

25. Wipro Ltd	Software	802	4.59	1.32
26. Cipla Ltd	Pharmaceuticals	620	4.23	1.22
27. Tech Mahindra Ltd	Software	744	3.83	1.10
28. Bajaj Auto Ltd	Auto	167	3.73	1.07
29. Ultratech Cement Ltd	Cement	125	3.61	1.04
30. Hero MotoCorp Ltd	Auto	150	3.60	1.04
31. Power Grid Corporation of India Ltd	Power	2,694	3.52	1.01
32. NTPC Ltd	Power	2,526	3.07	0.88
33. Bharat Petroleum Corporation Ltd	Petroleum Products	316	2.79	0.80
34. Yes Bank Ltd	Banks	398	2.74	0.79
35. Grasim Industries Ltd	Cement	78	2.69	0.77
36. Zee Entertainment Enterprises Ltd	Media & Entertainment	669	2.57	0.74
37. Bosch Ltd	Auto Ancillaries	11	2.55	0.73
38. Bharat Heavy Electricals Ltd	Industrial Capital Goods	1,106	2.50	0.72
39. Idea Cellular Ltd	Telecom - Services	1,370	2.14	0.62
40. Bank Of Baroda	Banks	1,148	2.12	0.61
41. Ambuja Cements Ltd	Cement	942	1.95	0.56
42. Tata Steel Ltd	Ferrous Metals	815	1.84	0.53
43. Gail (India) Ltd	Gas	569	1.68	0.48
44. ACC Ltd	Cement	115	1.54	0.44
45. Tata Power Company Ltd	Power	2,215	1.34	0.39
46. Vedanta Ltd	Non - Ferrous Metals	1,346	1.33	0.38
47. Punjab National Bank	Banks	911	1.32	0.38
48. Hindalco Industries Ltd	Non - Ferrous Metals	1,574	1.26	0.36
49. Cairn India Ltd	Oil	695	1.04	0.30
50. NMDC Ltd	Minerals/Mining	969	0.98	0.28
<b>B) Unlisted</b>		<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total of Equity</b>			<b>346.56</b>	<b>99.81</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) Collateralised Borrowing &amp; Lending Obligation (CBLO) ^</b>			<b>0.38</b>	<b>0.11</b>
<b>Net Receivable/(payable)</b>			<b>0.20</b>	<b>0.08</b>
<b>Grand Total</b>			<b>347.14</b>	<b>100.00</b>

\* Cash & Cash Equivalents

**^^Portfolio Turnover Ratio (Last one year): 5.38%**

#### Industry Allocation (% of Net Assets) as on August, 2015



#### Brokerage & Commissions Paid

<b>Brokerages Paid for investments in August 2015</b>	<b>₹ 2,321.95</b>
<b>Distributor Commissions Paid till date</b>	<b>NIL</b>

#### ^^ Definitions

**Tracking Error** is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# SCHEME PERFORMANCE - FUND MANAGER-WISE

ATUL KUMAR

## QUANTUM LONG TERM EQUITY FUND

### A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Jun-14	Last 1 Year	35.1000	9.74	10.96	9.31	10,974	11,096	10,931
28-Jun-13	Last 2 Years	24.2900	25.85	21.36	19.62	15,858	14,744	14,323
29-Jun-12	Last 3 Years	22.1300	20.27	18.58	16.79	17,406	16,682	15,939

### B. Discrete 12 month performance (%)

Period	Scheme (%) ^	Benchmark (%) #	Additional Benchmark (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
June 30, 14 to June 30, 15	9.74	10.96	9.31	10,974	11,096	10,931
June 28, 13 to June 30, 14	44.50	32.87	31.03	14,450	13,287	13,103
June 29, 12 to June 28, 13	9.76	13.15	11.28	10,976	11,315	11,128
Since Inception **	15.59	12.31	10.68	38,520	29,456	25,714

^Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period  
 \*\* Inception Date: Mar 13, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

## SIP Performance of Quantum Long Term Equity Fund as on June 30, 2015

	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	111	60	36	12
Mkt Value as on June 30, 15 (Rs.'000)	246.041	91.284	48.660	12.304
Returns (XIRR*) (%)	16.57	16.90	20.79	4.87
Benchmark Returns (XIRR*) (%) #	12.47	14.76	18.25	3.41
Additional Benchmark Returns (XIRR*) (%) ##	10.86	13.06	16.59	1.79

^^Standard Deviation: 19.12% Beta: 0.70 Sharpe Ratio: 0.88

Past performance may or may not be sustained in the future. # S&P BSE 30 TRI ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 1,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since Inception.

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

The Scheme is co-managed by Atul Kumar and Nilesh Shetty.

## QUANTUM TAX SAVING FUND

### A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Jun-14	Last 1 Year	34.6800	9.69	10.96	9.31	10,969	11,096	10,931
28-Jun-13	Last 2 Years	24.0270	25.75	21.36	19.62	15,832	14,744	14,323
29-Jun-12	Last 3 Years	21.9140	20.16	18.58	16.79	17,359	16,682	15,939

### B. Discrete 12 month performance (%)

Period	Scheme (%) ^	Benchmark (%) #	Additional Benchmark (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
June 30, 14 to June 30, 15	9.69	10.96	9.31	10,969	11,096	10,931
June 28, 13 to June 30, 14	44.34	32.87	31.03	14,434	13,287	13,103
June 29, 12 to June 28, 13	9.64	13.15	11.28	10,964	11,315	11,128
Since Inception **	22.73	19.29	17.53	38,040	31,599	28,679

^Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period  
 \*\* Inception Date: Dec 23, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

## SIP Performance of Quantum Tax Saving Fund as on June 30, 2015

	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	78	60	36	12
Mkt Value as on June 30, 15 (Rs.'000)	138.808	90.939	48.532	12.237
Returns (XIRR*) (%)	17.58	16.75	20.60	3.79
Benchmark Returns (XIRR*) (%) #	14.68	14.76	18.25	3.41
Additional Benchmark Returns (XIRR*) (%) ##	12.94	13.06	16.59	1.79

^^Standard Deviation: 15.12% Beta: 0.66 Sharpe Ratio: 1.64

Past performance may or may not be sustained in the future. # S&P BSE 30 TRI ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 1,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since Inception.

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

## QUANTUM EQUITY FUND OF FUNDS

## A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Jun-14	Last 1 Year	21.1380	17.57	12.01	9.31	11,757	11,201	10,931
28-Jun-13	Last 2 Years	14.1270	32.53	22.65	19.62	17,592	15,059	14,323
29-Jun-12	Last 3 Years	13.2210	23.39	17.83	16.79	18,797	16,367	15,939

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# S&P BSE 200 INDEX ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

\*\* Inception Date: July 20, 2009. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

## B. Discrete 12 month performance (%)

Period	Scheme (%) ^	Benchmark (%) #	Additional Benchmark (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
June 30, 14 to June 30, 15	17.57	12.01	9.31	11,757	11,201	10,931
June 28, 13 to June 30, 14	49.63	34.45	31.03	14,963	13,445	13,103
June 29, 12 to June 28, 13	6.85	8.69	11.28	10,685	10,869	11,128
Since Inception **	16.53	11.32	10.68	24,852	18,931	18,288

## SIP Performance of Quantum Equity Fund of Funds as on June 30, 2015

	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	71	60	36	12
Mkt Value as on June 30, 15 (Rs.'000)	119.631	96.968	52.915	12.670
Returns (XIRR*) (%)	17.60	19.39	26.95	10.81
Benchmark Returns (XIRR*) (%) #	12.74	14.11	18.97	4.98
Additional Benchmark Returns (XIRR*) (%) ##	11.98	13.06	16.59	1.79

^^Standard Deviation: 14.96% Beta: 0.88 Sharpe Ratio: 1.12

Past performance may or may not be sustained in the future. # S&P BSE 200 INDEX ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 1,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since Inception.

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

## QUANTUM GOLD SAVINGS FUND

## A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
30-Jun-14	Last 1 Year	12.3330	-7.01	-4.58	9,299	9,542
28-Jun-13	Last 2 Years	11.1821	1.27	2.81	10,256	10,572
29-Jun-12	Last 3 Years	13.1997	-4.58	-3.41	8,688	9,009

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# Domestic Price of Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

\*\* Inception Date: May 19, 2011. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

## B. Discrete 12 month performance (%)

Period	Scheme (%) ^	Benchmark (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
June 30, 14 to June 30, 15	-7.01	-4.58	9,299	9,542
June 28, 13 to June 30, 14	10.29	10.80	11,029	11,080
June 29, 12 to June 28, 13	-15.29	-14.78	8,471	8,522
Since Inception **	3.38	4.96	11,468	12,207

## SIP Performance of Quantum Gold Savings Fund as on June 30, 2015

	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	49	36	12
Mkt Value as on June 30, 15 (Rs.'000)	45.192	32.812	11.764
Returns (XIRR*) (%)	-3.89	-5.99	-3.72
Domestic Price of Gold Returns (XIRR*) (%) #	-1.94	-3.61	-1.50

Past performance may or may not be sustained in the future. # Domestic Price of Gold

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 1,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

**SCHEME PERFORMANCE - FUND MANAGER-WISE**

**QUANTUM MULTI ASSET FUND**

**A. Cumulative performance**

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
30-Jun-14	Last 1 Year	12.7131	7.54	8.64	10,754	10,864
28-Jun-13	Last 2 Years	10.5434	13.83	12.98	12,967	12,773

**B. Discrete 12 month performance (%)**

Period	Scheme (%) ^	Benchmark (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
June 30, 14 to June 30, 15	7.54	8.64	10,754	10,864
June 28, 13 to June 30, 14	20.58	17.57	12,058	11,757
Since Inception **	11.09	10.90	13,671	13,601

^ Past performance may or may not be sustained in the future.

Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# Crisil Composite Bond Fund Index (40%)+S&P BSE Sensex Total return Index (40%)+Domestic price of gold (20%)

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

\*\* Inception Date: July 11, 2012. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

**SIP Performance of Quantum Multi Asset Fund as on June 30, 2015**

	Since Inception SIP	1 Year SIP
Total Amount Invested (Rs.'000)	35	12
Mkt Value as on June 30, 15 (Rs.'000)	41.028	12.308
Returns (XIRR*) (%)	11.02	4.93
Benchmark Returns (XIRR*) (%) #	10.99	4.73

^^Standard Deviation: 5.22%    Beta: 0.50    Sharpe Ratio: 1.45

Past performance may or may not be sustained in the future. # Crisil Composite Bond Fund Index (40%)+S&P BSE Sensex Total return Index (40%)+Domestic price of gold (20%)

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 1,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year and since Inception.

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

The Scheme is co-managed by Chirag Mehta and Nilesh Shetty.

**QUANTUM GOLD FUND**

**A. Cumulative performance**

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
30-Jun-14	Last 1 Year	1,307.3237	-5.54	-4.58	9,446	9,542
28-Jun-13	Last 2 Years	1,191.3682	1.81	2.81	10,366	10,572
29-Jun-12	Last 3 Years	1,411.9845	-4.36	-3.41	8,746	9,009

**B. Discrete 12 month performance (%)**

Period	Scheme (%) ^	Benchmark (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
June 30, 14 to June 30, 15	-5.54	-4.58	9,446	9,542
June 28, 13 to June 30, 14	9.73	10.80	10,973	11,080
June 29, 12 to June 28, 13	-15.62	-14.78	8,438	8,522
Since Inception **	10.49	11.13	20,830	21,745

^^Tracking Error as on 31 March, 2015    Absolute Since Inception: 0.005%    Annualised Since Inception: 0.080%

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# Domestic Price of Physical Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

\*\* Inception Date: February 22, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

**^^ Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

**Tracking Error** is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.



# STATUTORY DETAILS & RISK FACTORS

## Disclaimer, Statutory Details & Risk Factors:

**Mutual fund investments are subject to market risks read all scheme related documents carefully.**





Please visit – [www.Quantummf.com](http://www.Quantummf.com) to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor :** Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) **Trustee :** Quantum Trustee Company Private Limited **Investment Manager :** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

**Scheme Specific Risk Factors :** The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

**Disclaimer of IISL:** Quantum Index Fund (QIF) is benchmarked to CNX Nifty Index are not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the QIF for full Disclaimer clause in relation to the "CNX Nifty Index".

**Disclaimer of NSE:** It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Index Fund (QIF) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of QIF for the full text of the Disclaimer clause of NSE.

## Want To Have The Latest Information About Us?

<b>REACH US AT</b>	 <b>Website</b> <a href="http://www.QuantumMF.com">www.QuantumMF.com</a>	 <b>Email</b> <a href="mailto:CustomerCare@QuantumAMC.com">CustomerCare@QuantumAMC.com</a>	 <b>Click here to</b> <b>Invest Online</b>
	 <b>Toll Free Helpline</b> 1800-22-3863 / 1800-209-3863	 <b>SMS</b> <QUANTUM> TO 9243-22-3863	

Registered Office:

**Quantum Asset Management Company Pvt Ltd.**

505, Regent Chambers, 5th floor, Nariman Point, Mumbai - 400 021

Corporate Identity Number (CIN): U65990MH2005PTC156152